Chugach Electric Association, Inc.

## Voters approve utility consolidation

Anchorage voters said yes to Proposition 10, the ballot initiative authorizing the sale of Municipal Light & Power (ML&P) to Chugach Electric. As of April 4, the proposition was passing with 66.6 percent of voters saying yes to 33.3 percent saying no. The vote gives the Municipality of Anchorage authorization to move to a final sales agreement with Chugach for the sale of the municipally-owned electric utility.

Consolidating Chugach and ML&P has been discussed in Anchorage for more than three decades, with the opportunity to save money for all ratepayers by eliminating duplication and taking advantage of economies of scale. Most recently, in 2017, both the Anchorage Economic Development Corporation and the Anchorage Assembly urged the two utilities to pursue a merger or other form of consolidation.

# Annual Meeting and Election set for May 22

Chugach will host its Annual Meeting of the membership on Tuesday, May 22, 2018 at the Dena'ina Civic and Convention Center. Registration begins at 5:30 pm and the meeting at 6:30 pm.

Four candidates are running to fill the two available seats on the Board of Directors. Election results will be announced at the meeting. Chugach is a utility organized as a member-owned cooperative, governed by a seven-member board elected by and from the membership. The candidates in the 2018 election are Jim Henderson, Harold Hollis, Rachel Morse and Mitchell Roth.

Henderson is retired from the financial services industry; Hollis is Vice President Construction and Engineering at NANA Development Corporation;









After considering offers from several entities, it was announced in December that voters would be asked to authorize the sale of ML&P to Chugach.

Chugach and the Municipality of Anchorage will now move through a due diligence process and come up with a final sales agreement. That final agreement must be approved by the Chugach Board of Directors, the Anchorage Assembly, and the Regulatory Commission of Alaska.

"Thank you to Anchorage voters for recognizing the value of this opportunity and giving us the chance to move ahead with the electric utility consolidation," said Chugach CEO Lee Thibert. "We look forward to the public's input as we work toward closing this sale by the end of the year."

Morse is a small business owner of Blue Skies Solutions; and Roth is a retired professor of Computer Science.

The Board set April 5 as the date of record for this year's election. You must have been a member by then to be eligible to vote.

Members will receive a postcard in the mail notifying them of the 2018 Annual Meeting and Election. Members with an email in our system will receive an email on April 20 which will include a link to the election materials and instructions for voting. Paper ballots and election materials will be available upon request. There is still time to update your email at service@chugachelectric.com or call 762-4366.

Alaska singer/songwriter Hobo Jim will be performing from 5:45-6:30 pm. There will also be several educational booths available for members including demonstration of battery-operated tools, energy efficiency and community solar.

Jim Henderson Harold Hollis

se Mitchell Roth

A Touchstone Energy® Cooperative

## Celebrate Earth Day with Chugach Electric - April 20

Each year more than 190 countries participate in celebrating Earth Day on April 22. Join Chugach in an early celebration on Friday, April 20. Come to the lobby where we'll be handing out seed packets (while supplies last) and learn about Chugach's earth-friendly efforts. We'll also be offering electronic recycling or "e-cycling" in the parking lot from 10 a.m. to 2 p.m., or until the truck is full. Look for more information to be posted closer to yhe event on our Facebook page.

Remember, whenever recycling your electronic devices (computer, cell phone, tablet, printer, etc.) clear all

## The high cost of vandalism

Chugach Electric personnel recently spent two days and thousands of dollars repairing a transmission line that was shot by vandals. The damage to the line, between the Portage and Hope substations, was discovered during a routine inspection.

To repair the line, a Chugach operations crew had to first clear snow to provide access to the area that was damaged. Chugach personnel were then able to switch the line out of service, allowing a construction crew to make the necessary repairs. The entire effort took the better part of two days.

Vandalism to electric facilities is both dangerous and expensive. In this incident, a bullet compromised the integrity of the line.



and if the line had failed before the damage was discovered, the system could have experienced a major outage. During the time of the repair work, the transmission line connecting Anchorage to the Kenai Peninsula was out of service, preventing generation from

the Bradley Lake Hydroelectric Project from reaching Anchorage, which adds to the overall cost of repairing the line.

Vandalism is costly both in dollars and resources. Chugach urges all Alaskans to respect the power system and not use electric wires for target practice.

### Meet the candidates

Meet the candidates running for a seat on Chugach's Board of Directors. Thursday, April 26 at 4:00 p.m., Chugach headquarters - 5601 Electron Drive.

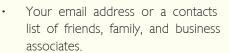


#### **The Outlet**

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  - other information, expecially for financial or medical sites.
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