

OUTLET

January 2017 Number 347

www.chugachelectric.com



Members share over \$4 million in capital credits

Thousands of past and long-term Chugach Electric Association members are receiving a share of over \$4 million retail capital credits retirement. The Chugach Board of Directors approved the retirements in two meetings; December 16, 2015 and November 30, 2016.

Chugach is mailing checks or giving credits on accounts to 58,795 members of record from the year 1990 and a portion of 1991. Active members who are due less than \$600 from the retirement will receive a credit on their account. Checks will be sent to members who are due \$600 or more, members who have more than one active account, and inactive members. Checks range from a few dollars to \$179,000. Most current members will receive credits on their accounts instead of checks. The average residential customer credit/check is \$61.00.

Capital credits are one of the benefits of being a member of an electric cooperative like Chugach. Each member receives a share of the margins (or profits) earned by the utility in a given year in proportion to the amount they paid for electric service. A member's individual share of the margins is accounted for annually, noticed to the member, recorded, and eventually returned as a check or credit when the board of directors authorizes

a retirement. Until the capital credits are retired, Chugach uses those margins to partially offset the cost of new construction and other expenses.

On the same dates, in a separate action, the board also approved retiring capital credits earned by wholesale customers in 1993, 1994, and part of 1995. Matanuska Electric Association will receive \$1,802,760, while Seward Electric System will receive \$179,923.

Like most other electric cooperatives, Chugach uses a "first in, first out" method for retiring credits. The oldest margins on the books are retired first. Since 1985, Chugach has authorized the return of more than \$80 million in capital credits to its members.

Members will receive their credit or check in December 2016. Members leaving the Chugach system should leave a forwarding address and keep Chugach updated on future moves until all of their allocated capital credits have been retired.

Past and present members needing information on their capital credits accounts can call customer service at 563-7366.



Changes are coming to Chugach's 2017 Annual Meeting & Election. We are moving to a paperless election and will no longer be mailing election packets to all members. All election materials will be sent via email or found on Chugach's website.

Help us keep your contact information up to date so you receive all important election information. You may update your information at www.chugachelectric.com.

Electric vehicle focus group volunteers needed

Are you an electric vehicle owner? If yes, we'd like to hear from you! Chugach is assembling a focus group comprised of



electric and plug-in hybrid vehicle owners to share thoughts about owning a plug-in electric vehicle in Alaska. If you're interesting in participating please contact Kate Ayers at 907-762-4323 or kate_ayers@chugachelectric.com.

Chugach employees give generously

The joy of giving is in full swing at Chugach this holiday season. Employees donated hundreds of unwrapped gifts for the Salvation Army's Angel Tree program. Additionally, Chugach employees adopted two families from the Alaska Women's Aid in Crisis (AWAIC) shelter. Employees shopped from the family "wish lists" and gathered more than enough gifts to make the season bright.



Chugach donates hundreds of turkeys to charity

Continuing a long tradition, Chugach donated 450 turkeys to 10 local charities as part of its annual community outreach over the holiday season.

Chugach has donated turkeys to local non-profits as a way to help fill the need for holiday meals and food baskets throughout the local area for the past 15 years. The turkeys are purchased from Carrs/Safeway and distributed to the charities. {191285201}

The organizations receiving the turkeys include: Bean's Café, Brother Francis Shelter, Mabel T. Caverly Center, Anchorage Rescue Mission, St. Francis House, Covenant House, AWAIC, Food Bank of Alaska, Salvation Army, and Lutheran Social Services.



Employees drop off turkeys at the Food Bank of Alaska

Annual Meeting and election notes

Chugach's annual membership meeting will be held on Thursday, May 18, 2017 at the Dena'ina Civic & Convention Center.

Two directors will be elected to the Chugach board in the upcoming 2017 election.

Members who are interested in either meeting with and being considered by the Nominating Committee or running by petition should call 907-762-4791 to obtain a candidate packet. Candidate applications and resumes for the Nominating Committee's review must be received by 5 p.m. Friday, Feb. 3, 2017.

Members may submit proposed bylaw changes until 5 p.m. on Thursday, Jan. 12, 2017.

Bylaw proposals or candidate nomination packets should be submitted to: Tom, Schulman, PO Box 196300 Anchorage, AK 99519-6300 or tom_schulman@chugachelectric.com.

More information and forms may be found at www.chugachelectric.com or by calling 907-762-4177.



Chugach has accommodated more than 30 member owned solar and wind generation systems to interconnect with its system through the Net Metering tariff, with a total installed capacity of 184 kilowatts.



Follow us on



The Outlet

A Publication of Chugach Electric Association, Inc.
5601 Electron Drive • P.O. Box 196300
Anchorage, Alaska 99519-6300
(907) 563-7494 or Toll free (800) 478-7494
www.chugachelectric.com

Member number hide-n-seek

Find your member number (in brackets) in the Outlet and get a \$100 credit on your electric bill. Call Chugach's service center at 563-7366 to claim your prize.