

RESOLUTION

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2016 Capital Credit Allocations

WHEREAS, the Bylaws of Chugach Electric Association, Inc. ("Chugach" or "Association") provide that the patronage capital furnished by each patron shall be clearly reflected in an appropriate record to the capital account of each patron;

WHEREAS, the Bylaws require that the Association notify each patron of the amount of capital so credited;

WHEREAS, calendar-year 2016 patronage (margins) allocable to Chugach retail and Seward Electric System totals \$5,813,856; and,

WHEREAS, with the 2016 patronage allocations, the assigned equity as of December 31, 2016 to Chugach retail and Seward Electric System will total \$159,843,781 and \$610,562, respectively;

NOW THEREFORE, BE IT RESOLVED, the allocation of 2016 system patronage to the Chugach retail and Seward Electric System class is as follows:

Summary of 2016 Capital Credit Allocations				
Description	G&T	Distribution	Total	Percent
Chugach Retail	\$1,280,391	\$4,503,675	\$5,784,066	99.49%
Seward Electric System	\$29,790	----	\$29,790	0.51%
Total	\$1,310,181	\$4,503,675	\$5,813,856	100.0%

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska; that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 28th day of June, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 28th day of June, 2017.


Secretary