

RESOLUTION**2017 Capital Credit Allocations**

WHEREAS, the Bylaws of Chugach Electric Association, Inc. ("Chugach" or "Association") provide that the patronage capital furnished by each patron shall be clearly reflected in an appropriate record to the capital account of each patron;

WHEREAS, Board Policy 304, Capital Credit Policy, requires notification to patrons of the amount of their capital credits allocated for the preceding year within eight and one-half months following each fiscal year;

WHEREAS, the Bylaws require that the Association notify each patron of the amount of capital so credited; and,

WHEREAS, the total system patronage (margins) allocable to Chugach retail and the Seward Electric System totals \$6,048,724.

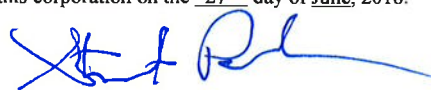
NOW, THEREFORE, BE IT RESOLVED, the allocation of 2017 system patronage to the wholesale and retail members of the Association is as follows:

Summary of Capital Credit Allocations				
Description	G&T	Distribution	Total	Percent
Chugach Retail	\$1,372,995	\$4,645,170	\$6,018,165	99.49%
Seward Electric System	\$30,559	----	\$30,559	0.51%
Total	\$1,403,554	\$4,645,170	\$6,048,724	100.00%

CERTIFICATION

I, Stuart Parks, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska; that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 27th day of June, 2018; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 27th day of June, 2018.



Secretary