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RESOLUTION**Building G Lease Extension**

WHEREAS, Chugach has been leasing Building G from AMP Industries since August 22, 1991. The building houses Chugach's Generation Warehouse, Telecom and Substation staff;

WHEREAS, the Generation Warehouse supports materials for SPP, Beluga, Telecom and SCADA;

WHEREAS, the terms of the lease require restoration of the building to its original leased condition upon termination;

WHEREAS, AMP Industries has offered to waive the restoration requirement at the current rate with no annual cost escalation if Chugach agrees to extend the lease five years through December 23, 2023; and

WHEREAS, the total cost to extend the lease for the five year period will be \$1,080,000 (\$18,000 per month).

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the CEO to issue an addendum to the current Building G Lease with AMP Industries, extending the lease, five years, from its current termination date of December 31, 2018, to December 31, 2023; thereby, increasing the total cost of the lease in the amount of \$1,080,000.

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29th day of November, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 29th day of November, 2017.



Secretary