I. CALL TO ORDER (4:00 p.m.)
   A. Pledge of Allegiance
   B. Roll Call
   C. Safety Minute – “Avalanche Safety” (Freeman)

II. APPROVAL OF THE AGENDA*

III. PERSONS TO BE HEARD
   A. Member Comments

IV. CONSENT AGENDA* (4:10 p.m.)
   A. Board Calendar
   B. Training and Conferences
      1. Directors Conference, April 4-7, 2020, Kansas City, MO (Deadline for conference and hotel registration is February 4, 2020)
   C. Minutes
      1. December 18, 2019, Regular Board of Directors’ Meeting (Portades)
   D. Director Expenses

V. CEO REPORTS AND CORRESPONDENCE (4:15 p.m.)
   A. 2020 State Legislative Update (Steyer/Miller) (4:15 p.m.)
   B. 4th Quarter 2019 Safety Report (Freeman/Andrews) (4:25 p.m.)
   C. 4th Quarter 2019 Eklutna Dam (Brodie) (4:35 p.m.)
   D. November 2019 Financial Statements and Variance Report (Harris/Curran) (4:55 p.m.)
   E. Fuel Supply Update (Fouts) (5:05 p.m.)

VI. DIRECTOR REPORTS (5:15 p.m.)
   A. Alaska Power Association (APA) Report
B. Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report
C. Renewable Energy Alaska Project (REAP) Report
D. Board Committee Reports (Audit and Finance, Operations & Governance)
E. Other Meeting Reports

VII. UNFINISHED BUSINESS (none)

VIII. NEW BUSINESS (scheduled) (5:30 p.m.)
A. Appointment of 2020 CFC Voting Delegate and Alternate* (Board)

IX. EXECUTIVE SESSION* (scheduled) (5:35 p.m.)
A. Pension and Benefits (5:40 p.m.)
B. IMO Update (6:10 p.m.)
C. ML&P Acquisition Update (6:40 p.m.)
D. 2020 Strategic Plan (7:10 p.m.)
E. Financing of ML&P Acquisition (7:30 p.m.)
F. RCA Letter to Legislature (8:00 p.m.)

X. NEW BUSINESS* (continued) (8:15 p.m.)
A. 2020 Strategic Plan* (Miller/Thibert) (8:15 p.m.)
B. Financing of ML&P Acquisition** (Highers) (8:25 p.m.)

XI. DIRECTOR COMMENTS (8:35 p.m.)

XII. ADJOURNMENT* (8:45 p.m.)