



**CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA**

**REGULAR BOARD OF DIRECTORS' MEETING**

**AGENDA**

Mark Wiggin, Chair  
Sisi Cooper, Vice Chair  
Rachel Morse, Treasurer  
Susanne Fleek-Green, Secretary

Jim Nordlund, Director  
Dan Rogers, Director  
Katherine Jernstrom, Director

---

**January 28, 2026**

**4:00 p.m.**

**Chugach Board Room**

---

- I. CALL TO ORDER (4:00 p.m.)
  - A. *Pledge of Allegiance*
  - B. *Roll Call*
  - C. *Safety Minute: Why Do Good People Do Unsafe Things? (Queen)*
  - D. *Electric Power Factoid: Prioritization of Capital Projects (Laughlin)*
- II. APPROVAL OF THE AGENDA\* (4:10 p.m.)
- III. PERSONS TO BE HEARD (4:10 p.m.)
  - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:20 p.m.)
  - A. *Alaska Power Association (APA) Report*
  - B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
  - C. *Other Meeting Reports*
- V. CONSENT AGENDA\* (4:35 p.m.)
  - A. *Board Calendar*
  - B. *Training and Conferences*
    - 1. *APA Legislative Conference, February 3-5, 2026, Juneau, AK*
    - 2. *NWPPA Board of Trustees Meeting, February 18-20, 2026, Vancouver, WA*
    - 3. *NRECA PowerXchange, March 6-11, 2026, Nashville, TN*
    - 4. *NWPPA Board of Trustees Meeting & Annual Meeting, May 18-21, 2026, Spokane, WA*
    - 5. *NHA Alaska Regional Meeting, May 18-19, 2026, Anchorage, AK*
    - 6. *Alaska Sustainable Energy Conference, May 19-26, 2026, Anchorage, AK*

\* Denotes Action Items

\*\* Denotes Possible Action Items

1/28/2026 9:43:20 AM

*C. Minutes*

1. *December 10, 2025, Regular Board of Directors' Meeting (Richey)*

*D. Elections Committee Liaison*

*E. Director Expenses*

**VI. CEO REPORTS AND CORRESPONDENCE (4:40 p.m.)**

- A. *Community Outreach Update (Hasquet) (4:40 p.m.)*
- B. *October 2025 Financial Statements & Variance Reports (S. Highers) (4:45 p.m.)*
- C. *2026 Legislative Update (Baker) (5:00 p.m.)*
- D. *Decarbonization Program Update (D. Highers/Rudeck) (5:15 p.m.)*
- E. *Milestones and Key Priority Areas (Miller) (5:35 p.m.)*
- F. *Board Policy Scheduled Tasks/Reports (Miller/Board) (6:05 p.m.)*

**VII. UNFINISHED BUSINESS (none)**

**VIII. NEW BUSINESS (scheduled) (6:10 p.m.)**

- A. *2026 Contract Approvals\* (Travis) (6:10 p.m.)*
- B. *35kV Cable Purchase\* (Travis) (6:25 p.m.)*

**IX. DIRECTOR COMMENTS (6:30 p.m.)**

**X. EXECUTIVE SESSION\* (6:45 p.m.)**

(Recess 15-minutes)

- A. *Legislative Strategic Initiatives (Baker) (7:00 p.m.)*
- B. *Hydro Projects Regulatory and Permitting (D. Highers/Ori/McMillen) (7:20 p.m.)*
- C. *Gas Supply Update (Rudeck/Herrmann) (7:40 p.m.)*

**XI. ADJOURNMENT\* (8:00 p.m.)**

\* Denotes Action Items

\*\* Denotes Possible Action Items

# Why Do Good People Do Unsafe Things?

**Chugach Electric Association, Inc.**  
**Regular Board of Directors' Meeting**  
January 28, 2026



# ABC's of Behavior

- **Antecedent - Trigger**
- **Behavior – Action/Response**
- **Consequence – what happens next**



# Why do Good People do Unsafe Things?

---

- A behavior is driven by the positive or negative results we receive from our actions.
- When results are:
  - Immediate
  - Certain
  - High impact (positive or negative)
- Behaviors are reinforced, which is not always a good thing.

# Example:

- **Speeding – going 70 mph in a 55mph zone**

	Results	Attributes
Positive	Arrive quicker	Immediate, certain, benefit high
Negative	Speeding Ticket, accident	Unlikely, rare

- **Changing a lightbulb using an office chair versus a ladder**

	Results	Attributes
Positive	Quicker, convenient, easy	Immediate, certain, benefit high
Negative	Takes longer, fall, injury	Certain, unlikely, uncertain

# How to Fight Human Nature:

---

- Plan to work safely – bring the right tool, allow enough time for the work
- Make safety part of the expectation for work
- Educate workers on the hazard and risk
- Be careful not to reward unsafe behaviors
- Reinforce safe behaviors when observed
- If the plan changes, stop and re-evaluate risks
- Make safety as easy as possible – provide benches at doors to encourage use of ice grippers (traction devices)

# DECEMBER 2025 SAFETY STATISTICS

Recordable Injuries			
Business Unit	2024 Totals	2024 Dec YTD	2025 Dec YTD
Power Generation	4	4	3
System Operations	6	6	11
Office & Administration	0	0	3
<b>Total</b>	<b>10</b>	<b>10</b>	<b>17</b>

DART Injuries			
Business Unit	2024 Totals	2024 Dec YTD	2025 Dec YTD
Power Generation	2	2	2
System Operations	5	5	10
Office & Administration	0	0	1
<b>Total</b>	<b>7</b>	<b>7</b>	<b>13</b>

Rates and Days Away & Restricted Workdays				
	2024 Totals	2024 Dec YTD	2025 Dec YTD	Industry Avg.
<b>OSHA Rate</b>	2.42	2.42	4.21	1.70
<b>Lost Time Rate</b>	1.45	1.45	1.49	0.70
<b>DART Rate</b>	1.70	1.70	3.22	0.30
<b>Lost Workdays</b>	<b>344</b>	<b>344</b>	<b>602</b>	<b>N/A</b>

**Recordable Injury:** Injury resulting in medical treatment, lost time, or restricted duty.

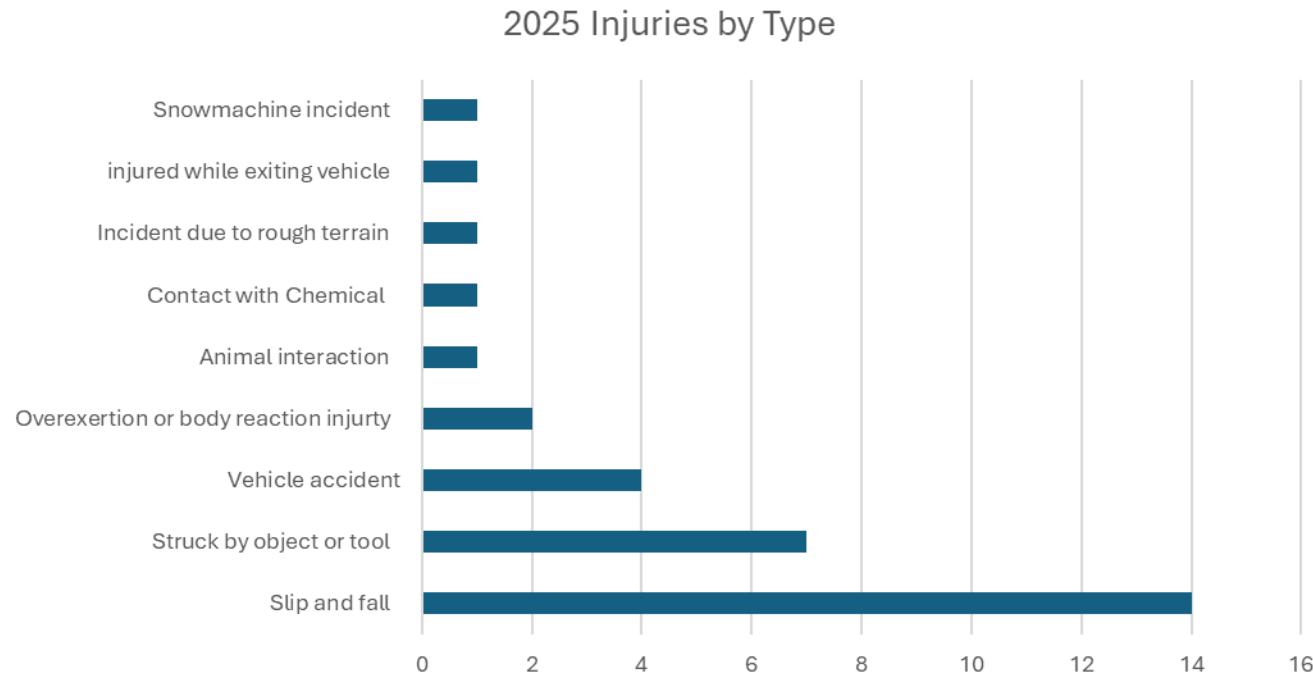
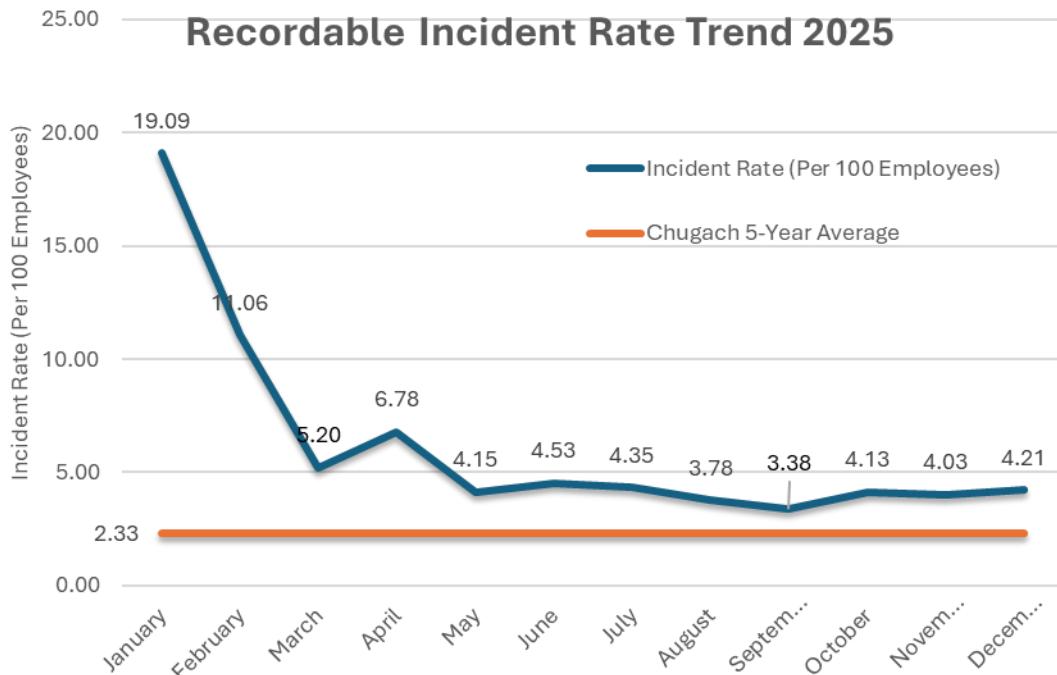
**OSHA Rate:** Number of recordable injuries x 200,000/employee hours worked.

**Lost Time Rate:** Number of lost time injuries x 200,000/employee hours worked.

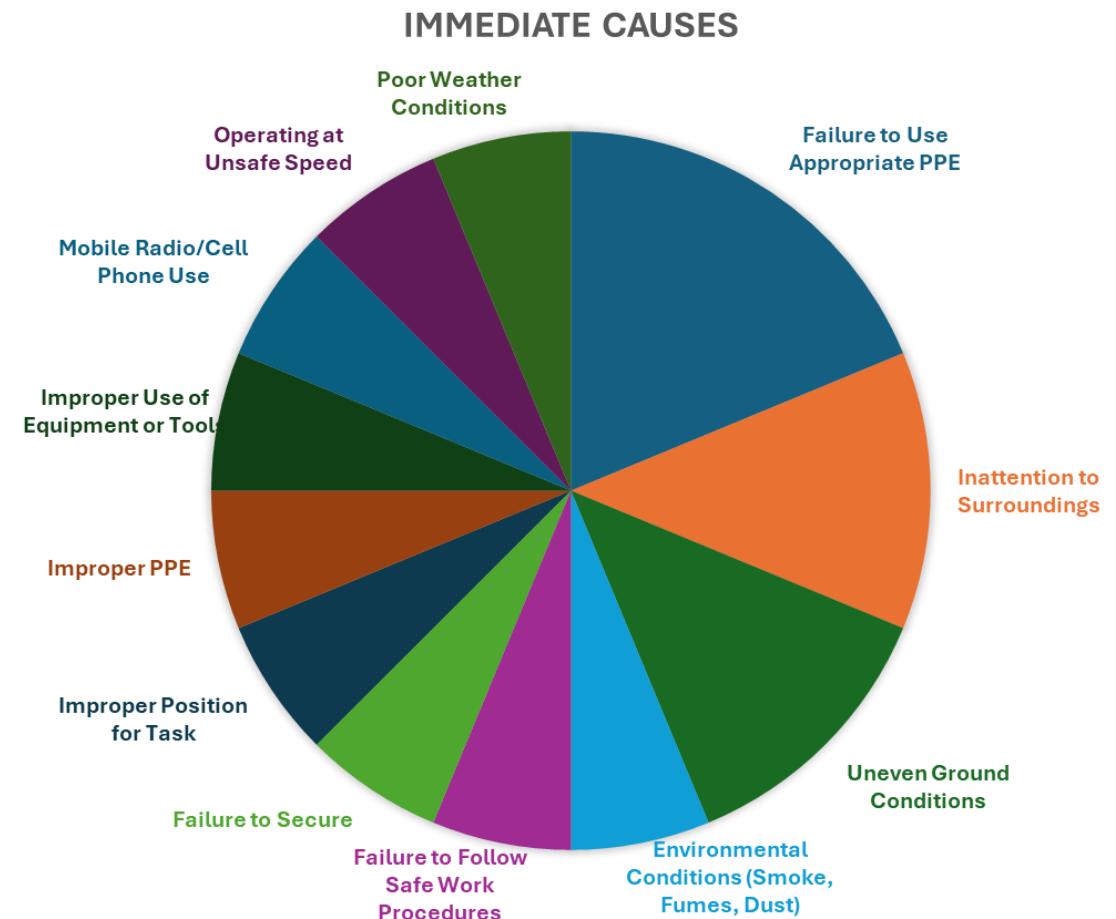
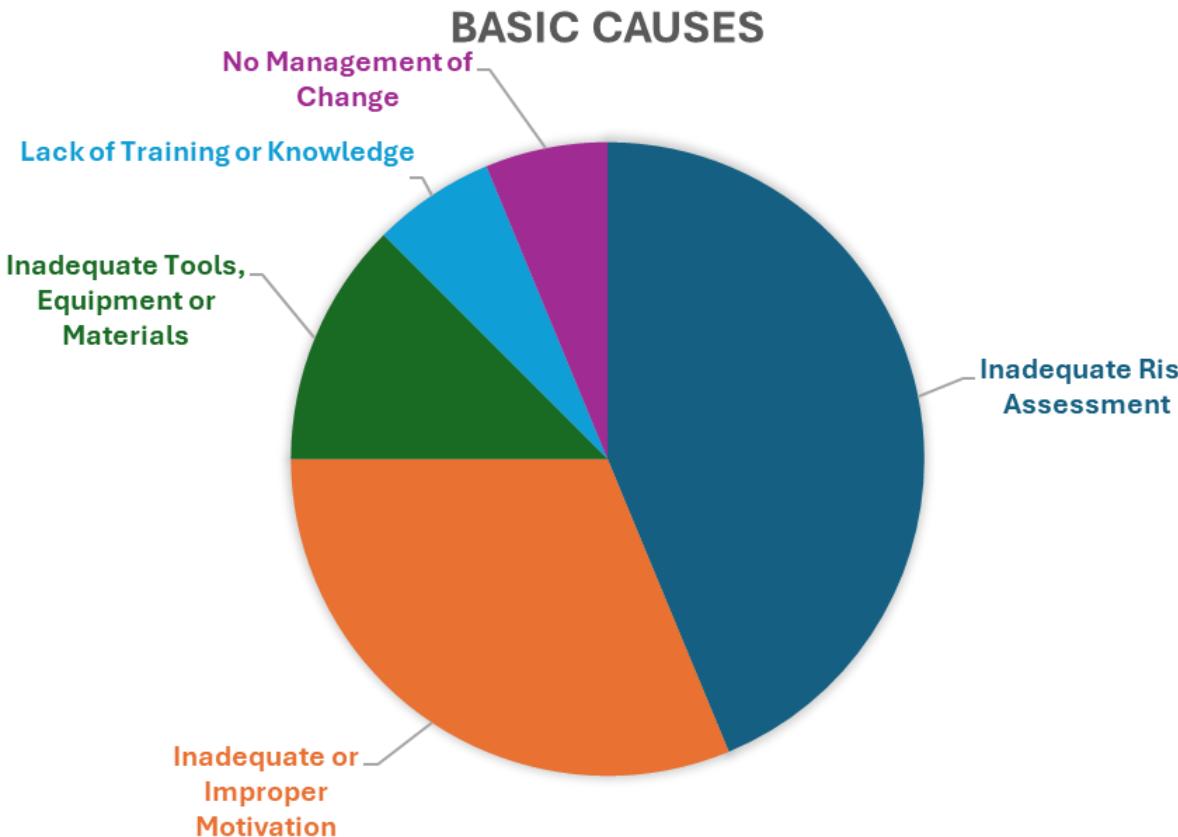
**DART Rate:** Number of lost time and restricted duty injuries x 200,000/employee hours worked.

**Lost workday:** A day a worker is absent from the workplace due to a work-related injury.

# DECEMBER 2025 SAFETY STATISTICS



# DECEMBER 2025 SAFETY STATISTICS



# Questions?

# Capital Project Selection

Chugach Electric Association, Inc.  
Regular Board of Director's Meeting  
January 26, 2026

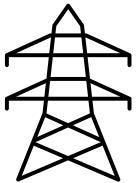


# Capital Project Types and Ranking

## Project Types



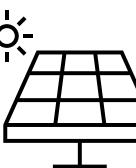
**Safety** – Personnel and public



**Reliability** – Retire/replacement and system improvement



**Affordability** – Improved efficiency/lower maintenance



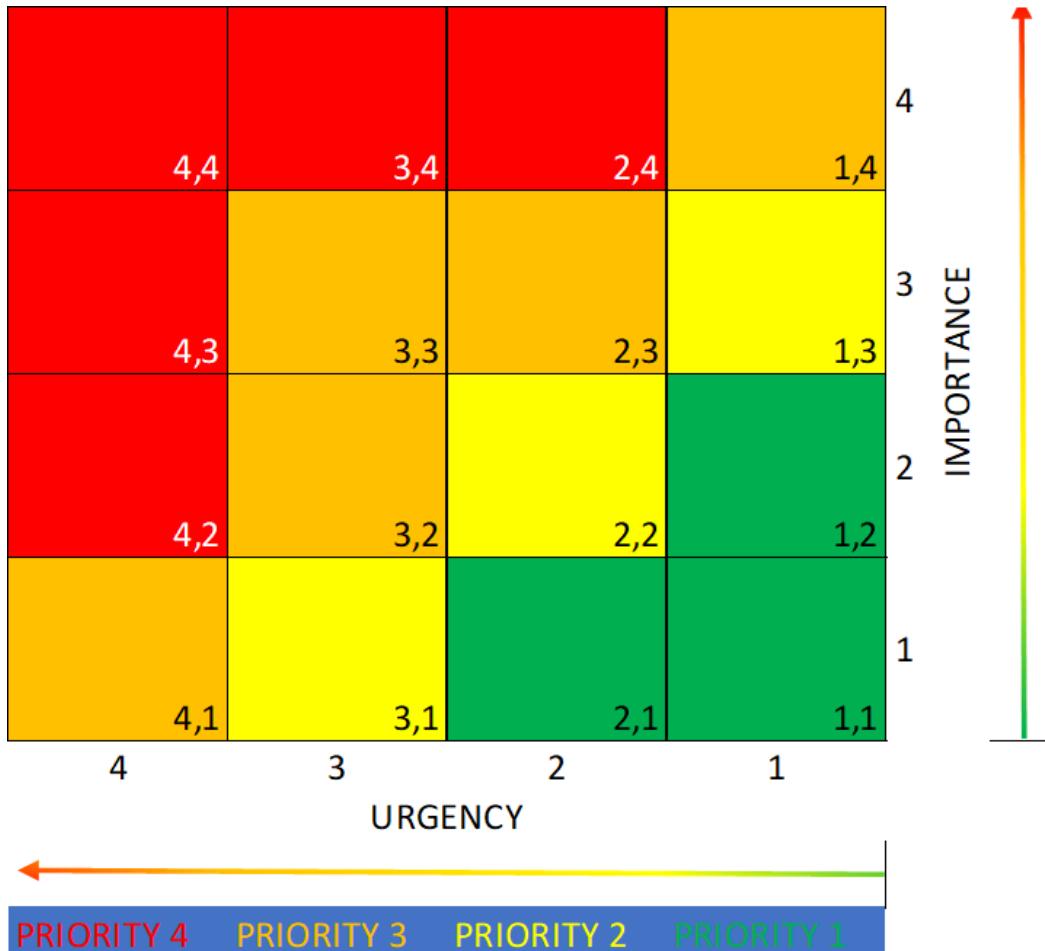
**Mandated** – Local/State/Federal/Legal compliance or Board required projects

## Project Ranking

Projects are ranked on a one through four scale for Urgency and Importance

URGENCY	4	SAFETY & ENVIRONMENTAL	IMMINENT FAILURE WILL IMPACT SAFETY OF THE PUBLIC, PERSONNEL, OR ENVIRONMENTAL CONDITIONS; KNOWN CODE VIOLATIONS
		3	RELIABILITY
IMPORTANCE	2	AVAILABILITY	INCREASED AVAILABILITY, LIMITING IMPACTS OF N-1 CONTINGENCIES
	1	SUSTAINABLE	REDUCED MAINTENANCE COSTS
	4	ACCOUNTABILITY	REGULATORY, FEDERAL, STATE, OR LOCAL REQUIREMENTS. AGREEMENTS WITH OTHER UTILITIES, AGENCIES, BOD REQUIRED
	3	AFFORDABILITY	TOTAL COST IMPACTS TO END CONSUMERS. THIS INCLUDES SYSTEM EFFICIENCY OR LOAD
	2	EFFICIENCY	REDUCING NEGATIVE INTERACTIONS FOR CONSUMERS, AGENCIES, AND OTHERS
	2	SERVICE	MINIMIZE IMPACTS TO NATURAL RESOURCES, PROVIDES GENERAL BENEFITS
	1	BETTERMENTS	

# Project Prioritization



## Project Prioritization

- Project Urgency and Importance rankings are applied to a matrix
- Prioritizations one through four are determined
- Projects are selected based on their prioritizations

# Example

Project	Urg.	Justification	Imp.	Justification	Priority
Relay Upgrade	3	Reliability, deferral increases SAIDI	2	Deferral increases consumer experienced outages	P3
Turbine Major	4	Deferral increases safety risk	3	Deferral increases forced outage risk and potential HR increase	P4
Cooper Controls Upgrade	3	Inadequate controls reduces reliability and performance	3	Loss of hydro resources increases thermal generation requirements	P3
Quartz Creek Rebuild	4	NESC code violations and age	3	Loss of this line reduces access to Bradley Power	P4
GIS Upgrade	4	System Control and Field Ops rely on mapping products for safe operation	2	Customers experience longer service interruptions due to longer restoration times	P4

# January 2026

January 2026						
Su	Mo	Tu	We	Th	Fr	Sa
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February 2026						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 28	29	30	31	Jan 1, 26 New Years Day - Stephanie Huddell New Year's Day	2	3
4	5	6	7	8	9	10
11	12	13	14 1:00pm NWPPA Executive Committee Meeting (Morse) - CCBOD	15 9:00am NWPPA Policy Resolution Committee Meeting (Morse) - CCBOD	16 12:00pm NWPPA CEO Evaluation Meeting (Morse) - CCBOD 1:00pm FW: APA Railbelt Issues Forum (APA Conference Room)	17
18	19	20 5:00pm 2026 MAC Meeting #1 (Board Room CR) - Stephanie Huddell	21 4:00pm Operations Committee Meeting (Chugach Boardroom ) - Stephanie Huddell	22	23 8:00am Regular Board of Directors Meeting - Packet Review - Stephanie Huddell	24
25	26	27	28 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom ) - Stephanie Huddell	29	30	31

# February 2026

February 2026						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March 2026						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Feb 1	2	3	4 APA Legislative Conference - Juneau - Stephanie Huddell	5	6	7
8	9	10	11	12	13	14
15	16	17	18 NWPPA Board of Trustees Meeting - Vancouver (Morse) - CCBOD	19	20	21
22	23	24	25 4:00pm Regular Board of Directors' Meeting (Chugach Board Room) - Stephanie Huddell	26	27	28

# March 2026

March 2026						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2026						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18 4:00pm Governance Committee Meeting (Chugach Board Room) - Stephanie Huddell	19	20	21
22	23	24	25 4:00pm Regular Board of Directors' Meeting (Chugach Board Room) - Stephanie Huddell	26	27	28
29	30	31	Apr 1	2	3	4

# April 2026

April 2026						
Su	Mo	Tu	We	Th	Fr	Sa
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May 2026						
Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 29	30	31	Apr 1	2	3	4
5	6	7	8 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom ) - Stephanie Huddell	9	10	11
12	13	14	15	16	17	18
19	20	21 5:00pm 2026 MAC Meeting #2 (Board Room CR) - Stephanie Huddell	22 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom ) - Stephanie Huddell	23	24	25
26	27	28	29	30	May 1	2

# May 2026

May 2026						
Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June 2026						
Su	Mo	Tu	We	Th	Fr	Sa
7	1	2	3	4	5	6
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 26	27	28	29	30	May 1	2
3	4	5	6 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25 Memorial Day - Stephanie Huddell	26	27 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	28	29 12:00pm 2026 Member Appreciation Event & 12:00pm 2026 Member Appreciation Event,	30
31	Jun 1	2	3	4	5	6

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**Wednesday, December 10, 2025**

**REGULAR BOARD OF DIRECTORS' MEETING**

Recording Secretary: Buddi Richey

**I. CALL TO ORDER**

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:01 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Pledge of Allegiance*

Chair Wiggin lead the Board in the Pledge of Allegiance.

*B. Roll Call*

*Board Members Present:*

Mark Wiggin, Chair

Sisi Cooper, Vice Chair

Susanne Fleek-Green, Secretary

Rachel Morse, Treasurer

Dan Rogers, Director - *via teleconference*

Jim Nordlund, Director - *via teleconference*

Katherine Jernstrom, Director

*Guests and Staff Attendance Present:*

Arthur Miller

Al Rudeck

Sherri Highers

Andrew Laughlin

Matthew Clarkson

Katie Millen

Dusty Menefee

Paul Millwood

Julie Hasquet

Dustin Highers

Trish Baker

Katherine Queen

Bret Pherson

Dan Herrmann

Mark Henspeter

Sean Skaling

Selena Bailey

Mike Miller

Eugene Ori

Ander Knudsen

Darvin Thornton

Nikki Giordano

Whitney Wilkson

Emily Mueller

Trent Parke

Bart Armfield, Consultant

Mark Spafford, MOA

Mark Corsentino, AWWU

Angela Kuest, HDR

Michael Snyder, IBEW

Bernie Smith, Member

PJ Hill, Member

Caroline Grass, Member

*Via Teleconference:*

Sandra Cacy

Stephanie Huddell

Heather Slocum

Amanda Mankel

Josh Travis

Michael Rovito, APA

Alex Baker, Member

Ivan Moore, Member

Zoe Cramer, Member

Shaina Kilcoyne, Member

George Donart, Member

*C. Safety Minute*

Katherine Queen, Manager, Safety, presented the *Safety Minute: Dangers of Distractions*, including year-to-date safety information and responded to questions from the Board.

*D. Electric Power Factoid*

Brett Pherson, Manager Member Services, presented the *Electric Power Factoid: Chugach App* and responded to questions from the Board.

## **II. APPROVAL OF AGENDA**

Director Fleek-Green moved, and Director Jernstrom seconded the motion to approve the agenda. The motion passed unanimously.

*Director Morse was not present at the time of the vote.*

## **III. PERSONS TO BE HEARD**

Bernie Smith, Member, commented to the Board on his support of MOA Waste to energy presentation and to ask if the Board calendar could be added to Chugach's website. He also asked if the November 19<sup>th</sup> meeting minutes reflect that he spoke in member comments.

P.J. Hill, Member, commented to the Board on the existing port and import/export facility and encouraged the use of the existing facility.

## **IV. DIRECTOR REPORTS**

*A. Alaska Power Association (APA) Report*

Michael Rovito, Deputy Director, Alaska Power Association, provided an update on APA activities, and upcoming events and responded to questions from the Board.

*B. Board Committee Reports (Audit & Finance, Operations & Governance)*

Director Cooper reported that the Audit & Finance Committee met on December 3 and will meet again on April 8<sup>th</sup>, 2026.

Director Jernstrom reported on the Governance Committee meeting, held on December 3, 2025.

Director Nordland reported that the Operations Committee had not met since the last Regular Board of Directors' Meeting.

*C. Other Meeting Reports*

None.

## **V. CONSENT AGENDA**

*A. Board Calendar*

*B. Training and Conferences*

1. *NRECA Winter School, December 12 - 16, 2025, Nashville, TN*
2. *APA Legislative Conference, February 3 - 5, 2026, Juneau, AK*
3. *NWPPA Board of Trustees Meeting, February 18 - 20, 2026, Vancouver, WA*
4. *NRECA PowerXchange, March 6 - 11, 2026, Nashville, TN*

*C. Minutes*

1. *November 19, 2025, Regular Board of Directors' Meeting (Slocum)*

- D. *NRUCFC Line of Credit (Millwood)*
- E. *Appointments to 2026 Member Advisory Council (MAC)*
- F. *Appointments to 2026 Bylaws, Election, and Nominating Committees*
- G. *Director Expenses*  
Director Expenses were provided in the Board Packet.

Director Cooper moved, and Director Jernstrom seconded the motion to approve the consent agenda. The motion passed unanimously.

*Director Morse was not present at the time of the vote.*

## **VI. CEO REPORTS AND CORRESPONDENCE**

- A. *Community Outreach Update (Hasquet)*  
Julie Hasquet, Sr. Manager, Corporate Communications, presented a community outreach update and responded to questions from the Board.
- B. *Annual Member Satisfaction Survey Results (Hasquet/Moore)*  
Julie Hasquet, Sr. Manager, Corporate Communications, presented the Annual Member Satisfaction Survey results and responded to questions from the Board.
- C. *Gas Supply Update (Rudeck/Clarkson/Herrmann)*  
Dan Herrmann, Manager, Natural Gas and Energy Resources, presented an update on Gas Supply and responded to questions from the Board.
- D. *Business Development Report (Skaling)*  
Sean Skaling, Sr. Manager, Business & Sustainability Program Development & Business Development provided the Business Development Report and responded to questions from the Board.
- E. *Board Policy Scheduled Tasks (Miller)*  
Arthur Miller, Chief Executive Officer, discussed CEO Reports and responded to questions from the Board.

*Director Morse joined the meeting at 5:06 p.m.*

## **VII. NEW BUSINESS (SCHEDULED)**

- A. *Second Amended and Restated Indenture of Trust Real Property Changes (Millwood)*  
Paul Millwood, VP, Finance & Accounting, discussed the Second Amended and Restated Indenture of Trust Real Property Changes and responded to questions from the Board.  
  
Director Fleek-Green moved, and Director Jernstrom seconded that the Chugach Board of Directors approve the attached Resolution authorizing the Chief Executive Officer to enter into a Supplemental Indenture for the purpose of evidencing the property subject to replat and subjecting its ownership interest in previously excepted and/or excluded property to the lien of the Indenture. The motion passed unanimously.
- B. *Transmission Structure Repair Little Susitna\* (Laughlin/M. Miller)*  
Mike Miller, VP, System Control, presented the Cooper Landing campus plan and responded to questions from the Board.

Director Jernstrom moved, and Director Cooper seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to procure, construct, and install the Beluga Structure Revetment at an estimated total installed cost of \$4,300,000 and with an estimated completion date of March 31, 2027. The motion passed unanimously.

*C. Girdwood to Indian Transmission Line Project\* (Laughlin/M. Miller)*

Mike Miller, VP, System Control, discussed the Girdwood to Indian Transmission Line Project and responded to questions from the Board.

Director Cooper moved, and Director Fleek-Green seconded the motion that the Chugach Board of Directors authorize the Chief Executive Officer to execute a contract with Sturgeon Electric for the construction for the remainder of the Quartz Creek, Girdwood to Indian, Transmission Line Rebuild Project with Sturgeon Electric in the amount of \$4,990,867. The motion passed unanimously.

*D. System Upgrades - Whittier Shore Power\* (Laughlin/Knudsen)*

Ander Knudsen, Sr. Manager, Distribution, Design, and Construction, discussed the System Upgrades - Whittier Shore Power Project and responded to questions from the Board.

Director Jernstrom moved, and Director Cooper seconded the motion, that subject to receiving the additional grant increase from the AEA, the Chugach Board of Directors authorizes the Chief Executive Officer to procure, construct and install all necessary equipment to rebuild Portage feeder 322 for an estimated Total Installed Cost to Chugach of \$11.4 million. The motion passed unanimously.

*E. Sullivan Power Plant Unit 9 Overhaul\* (Laughlin/Ori)*

Eugene Ori, VP, Power Production, discussed the Sullivan Power Plant Unit 9 Overhaul and responded to questions from the Board.

Director Morse moved, and Director Cooper seconded the motion that the Chugach Board of Directors authorize the Chief Executive Officer to complete the major overhaul of Sullivan Unit 9 instead of Unit 10, including all material and work necessary for the installation of the spare turbine for a Total Installed Cost of \$9.2 million. The motion passed unanimously.

*F. Updates to Board Policy 502\* (Wilkinson)*

Whitney Wilkerson, Associate General Counsel, discussed the Updates to Board Policy 502 and responded to questions from the Board.

Director Morse moved, and Director Fleek-Green seconded the motion that the Chugach Board of Directors approve the modifications to Board Policy 502, Contributions to Retail Members as identified in Attachment II. The motion passed unanimously.

## **VIII. DIRECTOR COMMENTS**

Director comments were made at this time.

## **IX. UNFINISHED BUSINESS (NONE)**

## **X. EXECUTIVE SESSION**

Recess (15 Minutes)

- A. Gas Supply Update (Rudeck/Clarkson/Herrmann)*
- B. Hilcorp Gas Storage Agreement (Clarkson/Rudeck)*

At 7:20 p.m. Director Fleek-Green moved, and Director Morse seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3) the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

*The meeting reconvened to open session at 8:31 p.m.*

## **XI. NEW BUSINESS**

- A. Gas Supply Update (Rudeck/Clarkson)*

Director Cooper moved, and Director Jernstrom seconded the motion that the Chugach Board of Directors approve the attached resolution authorizing the Chief Executive Officer to enter into a Firm Storage Service Gas Storage Agreement with Hilcorp Alaska Gas Storage, under terms and conditions consistent with those discussed in executive session on November 19, 2025, and December 10, 2025. The motion passed unanimously.

## **XII. ADJOURNMENT**

At 8:36 p.m. Director Morse moved, and Director Cooper seconded the motion to adjourn. The motion passed unanimously.

---

Susanne Fleek-Green, Secretary  
Date Approved: January 28, 2026

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**January 28, 2026**

<b><u>ACTION REQUIRED</u></b>	<b><u>AGENDA ITEM NO. V. D.</u></b>
<input type="checkbox"/> <b>Information Only</b>	
<input checked="" type="checkbox"/> <b>Motion</b>	
<input type="checkbox"/> <b>Resolution</b>	
<input type="checkbox"/> <b>Executive Session</b>	
<input type="checkbox"/> <b>Other</b>	

---

**TOPIC**

Board Liaison to the Elections Committee

**DISCUSSION**

In Accordance with Article III, Section 9, *Elections and Elections Committee* of the Chugach Electric Association, Inc. Bylaws, the Elections committee is responsible for conducting all voting by secret ballot during the calendar year. The committee shall devise such procedures, and adopt such rules and regulations, subject to the approval of the board of directors, as may be reasonably necessary or convenient to the discharge of the election committee's responsibilities.

Pursuant to Board policy 602, *Director Duties and Standards of Conduct*, the Board shall appoint a liaison to the Committee from the Board of Directors either for a specific task or in general. The liaison shall be available to advise and assist the Council on issues of relevance.

Board Policy 106, *Director Duties and Standards of Conduct*, provides that a Director serving as a liaison or representative shall (i) act solely within the scope of any direction provided by the Board and/or by the Board Chair either by resolution or otherwise; (ii) provide adequate notice of important matters coming before the Entity and meaningful opportunities to provide guidance to the Board and the Chief Executive Officer; (iii) represent the Association's best interest in all votes taken by the Entity; and (iv) keep the Board and management fully informed of all significant Entity activities.

On December 10, 2025, Director Rachel Morse was appointed to serve as liaison to the Elections Committee for the January 1, 2026, to December 31, 2026, term.

On January 26, 2026, Director Morse submitted an application to run for the Board of Directors in the 2026 Chugach Electric Association election. Due to a potential conflict of interest, Director

Morse requested to formally resign from her role as liaison. Director Susanne Fleek-Green indicated her willingness to assume the role for the remainder of the term.

On January 28, 2026, Board Chair Mark Wiggin appointed Director Fleek-Green to serve as liaison to the Elections Committee for the remainder of the term, expiring December 31, 2026.

## **MOTION**

*Consent Agenda*

ISCHUGACH ELECTRIC ASSOCIATION, INC.  
Anchorage, Alaska

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

January 28, 2026

**ACTION REQUIRED**

**AGENDA ITEM NO. V.E.**

- Information Only
- Motion
- Resolution
- Executive Session
- Other

---

**TOPIC**

Director Expenses

**DISCUSSION**

The Directors' expenses will be submitted for approval at the board meeting.

**MOTION**

*(Consent Agenda)*

JAN.  
2026

# Outreach Update

**Regular Board of Directors' Meeting**  
**January 28, 2026**

Seward Town Hall  
utility update

MAC meeting #1

Arthur - Alaska's  
Changing Energy  
Landscape

Five community  
council visits

Anchorage Home  
Builders Association  
lunch & learn

Girdwood Board of  
Supervisors GWID update





October 2025

## Monthly Financial Report



## Month to Date Results

Total sales for October finished below projections, primarily due to lower than expected power pool sales to MEA. This was slightly offset by an adjustment related to large commercial sales. Expenses, less fuel and power purchased, were \$0.8 million (4%) lower than budget, primarily due to a decrease in depreciation and amortization related to a change in the useful life of certain assets and retirements associated with plant placed in service. This decrease was somewhat offset by an increase in Administrative and General Expense.

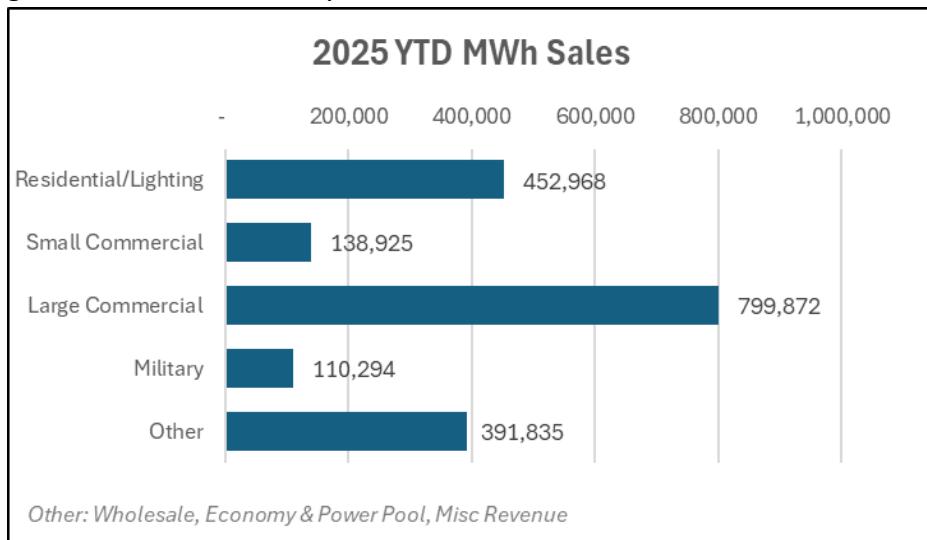
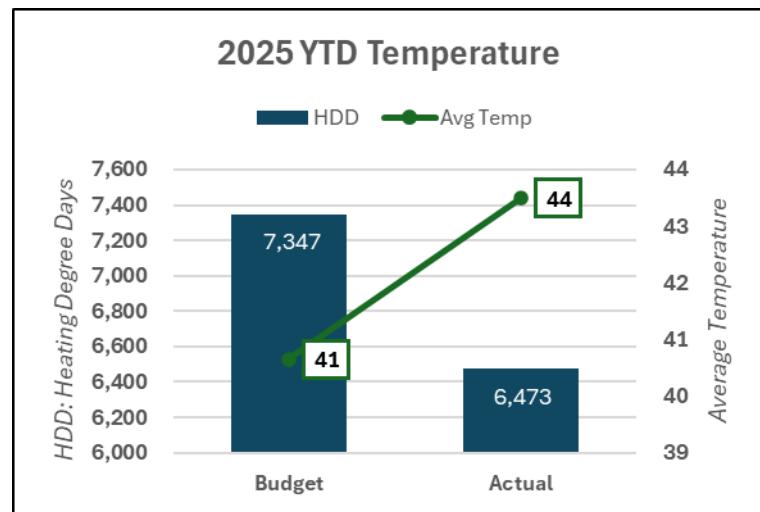
The total margin of \$1.8 million was \$2.0 million higher than budget.

## Year to Date Results

### Sales and Revenues

Total year-to-date Heating Degree Days (HDD) were 874 days (12%) below expectations, while average temperatures were 7% higher than anticipated. Total sales reached 1.9 million MWh, surpassing the budget by 0.12 million MWh (1%), primarily driven by power pool sales to MEA, which exceeded the budget by 0.49 million MWh (17%).

The rise in MEA sales obscures the effects that the exceptionally warm year has had on retail sales, which encompasses residential, small commercial, large commercial, military, and lighting. This segment generated 79% of total year-to-date sales and finished October at 1.5 million MWh, (2%) lower than budget.



Retail base revenues were \$2.5 million (1%) below budget due to lower than anticipated sales. However, this was offset by higher-than-expected fuel and purchased power revenue recovery of \$4.0 million (5%), resulting in total retail revenue finishing at \$1.5 million (1.0%) over budget.

## Operating Expenses

Fuel expenses, including contracted fuel, storage, transportation, and Beluga River Unit operating costs were \$5.4 million (10%) higher than budget. The warmer temperatures experienced in the first quarter led to a strategic change in the usage ratio of Beluga River Unit to contracted fuel. It is important to note that all fuel and purchased power costs, excluding those associated with the Eklutna Purchase Power Agreement (PPA), are recovered through the fuel and purchased power adjustment process resulting in no impact to margins.

Production expense was under budget by \$2.2 million (6.2%) due to lower contract services and labor costs.

Purchased power expense was materially on budget.

Transmission expenses were under budget by \$1.3 million (13.1%) primarily due to lower labor and contract services costs associated with clearing and system control activities.

Distribution operations and maintenance expenses were over budget by \$1.7 million (6.6%) primarily due to an increase in labor costs stemming from outage repairs and maintenance following the January winter storm and clearing efforts.

Consumer accounts, customer information and administrative, general and other expenses were materially on budget.

Depreciation and amortization expenses were materially on budget.

Net interest expense consists of interest on long-term debt, other interest expense, and interest charged to construction. Net interest expense was over budget by \$0.7 million (1.9%) due to carrying a higher-than-expected commercial paper balance, unbudgeted fees and lower interest charged to construction as a result of construction delays caused by weather conditions.

Non-operating margins consist of interest income, allowance for funds used during construction (AFUDC), capital credits, patronage dividends and other. Non-operating margins were over budget by \$1.4 million (61.9%) primarily due to increased interest income and realized gains in the BRU ARO fund, which was partially offset by lower AFUDC due to construction delays caused by weather conditions.

Our year-end forecast projects margins of \$12.5 million, generating an MFI/I of 1.29 and TIER of 1.34.

## Supplemental Information

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**STATEMENT OF OPERATIONS**  
**Month Ending October 31, 2025**

*In thousands*

CATEGORY	ACTUAL	BUDGET	VARIANCE
<b>Operating Revenue</b>	<b>\$ 30,471</b>	<b>\$ 30,124</b>	<b>\$ 347</b>
Fuel	4,300	5,331	(1,031)
Production	3,875	3,829	46
Purchased Power	2,807	2,486	321
Transmission	1,198	902	296
Distribution	3,114	2,661	453
Consumer Accounts	1,057	1,072	(14)
Administrative, General and Other	4,851	4,237	614
Depreciation & Amortization	3,899	6,040	(2,141)
<b>Total Operating Expenses</b>	<b>25,103</b>	<b>26,559</b>	<b>(1,456)</b>
Long-term Debt and Other Charged to Construction	4,239	4,389	(149)
<b>Interest Expense, Net</b>	<b>(281)</b>	<b>(313)</b>	<b>31</b>
<b>Net Operating Margins</b>	<b>3,958</b>	<b>4,076</b>	<b>(118)</b>
Interest Income	193	155	37
Allowance for Funds Used During Construction	53	57	(5)
Capital Credits, Patronage Dividends and Other	97	18	79
<b>Total Nonoperating Margins</b>	<b>342</b>	<b>230</b>	<b>112</b>
<b>Assignable Margins</b>	<b>1,753</b>	<b>(280)</b>	<b>2,033</b>

**CHUGACH ELECTRIC ASSOCIATION, INC**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Ten Months Ending October 31, 2025**

CATEGORY	<i>in thousands</i>		
	ACTUAL	BUDGET	VARIANCE
<b>Operating Revenue</b>	<b>\$ 308,071</b>	<b>\$ 303,677</b>	<b>\$ 4,395</b>
Fuel	58,901	53,528	5,372
Production	32,660	34,830	(2,170)
Purchased Power	25,061	24,506	554
Transmission	8,291	9,543	(1,252)
Distribution	26,890	25,226	1,665
Consumer Accounts	10,103	10,394	(291)
Administrative, General and Other	44,913	44,834	79
Depreciation & Amortization	59,470	60,170	(699)
<b>Total Operating Expenses</b>	<b>266,289</b>	<b>263,031</b>	<b>3,258</b>
Long-term Debt and Other Charged to Construction	42,710	42,525	185
<b>Interest Expense, Net</b>	<b>(2,274)</b>	<b>(2,824)</b>	<b>550</b>
<b>Net Operating Margins</b>	<b>40,436</b>	<b>39,701</b>	<b>735</b>
Interest Income	2,235	1,587	648
Allowance For Funds Used During Construction	288	513	(225)
Capital Credits, Patronage Dividends and Other	1,168	179	988
<b>Total Nonoperating Margins</b>	<b>3,690</b>	<b>2,280</b>	<b>1,411</b>
<b>Assignable Margins</b>	<b>5,037</b>	<b>3,224</b>	<b>1,813</b>
<b>MFI/I</b>	<b>1.12</b>	<b>1.08</b>	
<b>TIER</b>	<b>1.14</b>	<b>1.09</b>	

**COMPARATIVE FINANCIAL REPORT**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Month Ending October 31, 2025 and 2024**

CATEGORY	<i>In thousands</i>		
	2025	2024	VARIANCE
<b>Operating Revenue</b>	\$ 30,471	\$ 30,407	\$ 65
Fuel	4,300	6,693	(2,393)
Production	3,875	2,723	1,153
Purchased Power	2,807	2,419	388
Transmission	1,198	773	425
Distribution	3,114	2,637	477
Consumer Accounts	1,057	991	67
Administrative, General and Other	4,851	3,282	1,570
Depreciation & Amortization	3,899	6,010	(2,111)
<b>Total Operating Expenses</b>	<b>25,103</b>	<b>25,527</b>	<b>(424)</b>
Long-term Debt and Other Charged to Construction	4,239	4,213	26
<b>Interest Expense, Net</b>	<b>(281)</b>	<b>(225)</b>	<b>(56)</b>
<b>Net Operating Margins</b>	<b>3,958</b>	<b>3,988</b>	<b>(30)</b>
Interest Income	193	212	(19)
Allowance for Funds Used During Construction	53	613	(561)
Capital Credits, Patronage Dividends and Other	97	155	(57)
<b>Total Nonoperating Margins</b>	<b>342</b>	<b>980</b>	<b>(638)</b>
<b>Assignable Margins</b>	<b>1,753</b>	<b>1,872</b>	<b>(119)</b>
<b>MFI/I</b>	<b>1.41</b>	<b>1.44</b>	
<b>TIER</b>	<b>1.49</b>	<b>1.50</b>	

## CHUGACH ELECTRIC ASSOCIATION, INC.

## CONSOLIDATED BALANCE SHEET

As of October 31, 2025 and December 31, 2024

in thousands

ASSETS & OTHER DEBITS	Unaudited 10/31/2025	Audited 12/31/2024	CHANGE
Electric Plant in Service	\$ 2,374,877	\$ 2,272,412	\$ 102,465
Construction Work in Progress	87,699	109,800	(22,101)
<b>Total Utility Plant</b>	<b>2,462,576</b>	<b>2,382,212</b>	<b>80,364</b>
Accum. Prov. for Depreciation/Amortization	(892,047)	(835,757)	(56,290)
<b>Net Utility Plant</b>	<b>1,570,529</b>	<b>1,546,455</b>	<b>24,074</b>
Nonutility Property - Net	77	77	0
Operating Lease Right-of-use Assets	3,969	3,546	423
Financing Lease Right-of-use Assets	179	190	(11)
Investment in Assoc. Organizations	6,061	6,420	(359)
Special Funds	46,483	37,679	8,804
Restricted Cash Equivalents & Other	30	30	0
Long-term Prepayments	0	79	(79)
<b>Total Other Property &amp; Investments</b>	<b>56,799</b>	<b>48,021</b>	<b>8,778</b>
Cash & Restricted Cash	10,965	24,661	(13,696)
Special Deposits	61	55	6
Restricted Cash Equivalents	500	500	0
Fuel Cost / Other Under Recovery	9,349	10,457	(1,108)
BRU Capital Surcharge Under - Recovery	40,206	35,134	5,072
Accounts Receivable - Net	58,352	63,575	(5,223)
Materials and Supplies	60,042	55,455	4,587
Fuel Stock	14,583	16,398	(1,815)
Prepayments	10,441	6,327	4,114
Other Current Assets	7,300	6,358	942
<b>Total Current &amp; Accrued Assets</b>	<b>211,799</b>	<b>218,920</b>	<b>(7,121)</b>
Deferred Debits	98,077	100,915	(2,838)
<b>Total Assets &amp; Other Debits</b>	<b>1,937,204</b>	<b>1,914,311</b>	<b>22,893</b>

## CHUGACH ELECTRIC ASSOCIATION, INC.

## CONSOLIDATED BALANCE SHEET

As of October 31, 2025 and December 31, 2024

in thousands

LIABILITIES & OTHER CREDITS	Unaudited 10/31/2025	Audited 12/31/2024	CHANGE
Memberships	\$ 2,065	\$ 2,051	\$ 14
Patronage Capital	205,559	201,159	4,400
Other	18,558	18,234	324
<b>Total Margins &amp; Equities</b>	<b>226,182</b>	<b>221,444</b>	<b>4,738</b>
Bonds Payable	1,124,100	1,180,917	(56,817)
Notes Payable	7,752	10,944	(3,192)
Unamortized Debt Issuance Costs	(5,864)	(6,188)	324
Operating Lease Liabilities	3,926	3,508	418
Financing Lease Liabilities	175	183	(8)
<b>Total Long-Term Debt</b>	<b>1,130,089</b>	<b>1,189,364</b>	<b>(59,275)</b>
Current Installment Of Long-term Obligations	60,060	56,740	3,320
Commercial Paper	184,000	122,000	62,000
Accounts Payable	30,283	26,289	3,994
Consumer Deposits	1,501	3,780	(2,279)
Accrued Interest	4,687	11,367	(6,680)
Salary, Wages and Benefits	13,356	12,479	877
Fuel Payable	5,609	5,446	163
Undergrounding Ordinance Liabilities	0	4,311	(4,311)
Provision For Rate Refund	0	3,125	(3,125)
Other Current Liabilities	920	2,187	(1,267)
<b>Total Current Liabilities</b>	<b>300,416</b>	<b>247,724</b>	<b>52,692</b>
Deferred Compensation	1,827	1,926	(99)
Other Liabilities, Non-Current	815	757	58
Deferred Liabilities	18,826	13,840	4,986
BRU Regulatory Liability	62,797	70,602	(7,805)
Cost of Removal Obligation	196,252	168,654	27,598
<b>Total Liabilities &amp; Other Credits</b>	<b>1,937,204</b>	<b>1,914,311</b>	<b>22,893</b>
<b>Equity Ratio</b>	<b>16.73%</b>	<b>15.74%</b>	



## Legislative Update

**Advocate for legislation and public policy that aligns with Chugach's core values and serves in the best interests of our members.**

**Board of Directors Meeting**  
**January 28, 2026**



# State Bills Being Tracked

## COMPANION BILLS

Renewable  
Portfolio  
Standard

HB 153 - Rep. Holland

SB 149 - Sen. Wielechowski

Net Metering

HB 164 - Gov. Dunleavy

SB 150 - Gov. Dunleavy

LNG Import  
Terminal  
Facilities

HB 208 - Rep. Mears

SB 180 - Senate Resources



# State Bills Being Tracked

## HOUSE BILLS

**HB 196 - Carbon offset, renewable energy fund**

**Rep. Burke/Frier**

**HB 252 - Wildfire mitigation**

**Rep. Holland**

**HB 257 - Portable renewable devices**

**Rep. Eischeid**

**HB 259 - Large load energy users**

**Rep. Mears**

## SENATE BILLS

**SB 32 - Small renewable projects**

**Sen. Giessel**

**SB 91 - Clean energy licenses/leases**

**Senate Resources**

**SB 218 - Taxation of electric cooperatives**

**Gov. Dunleavy**



# Decarbonization Program

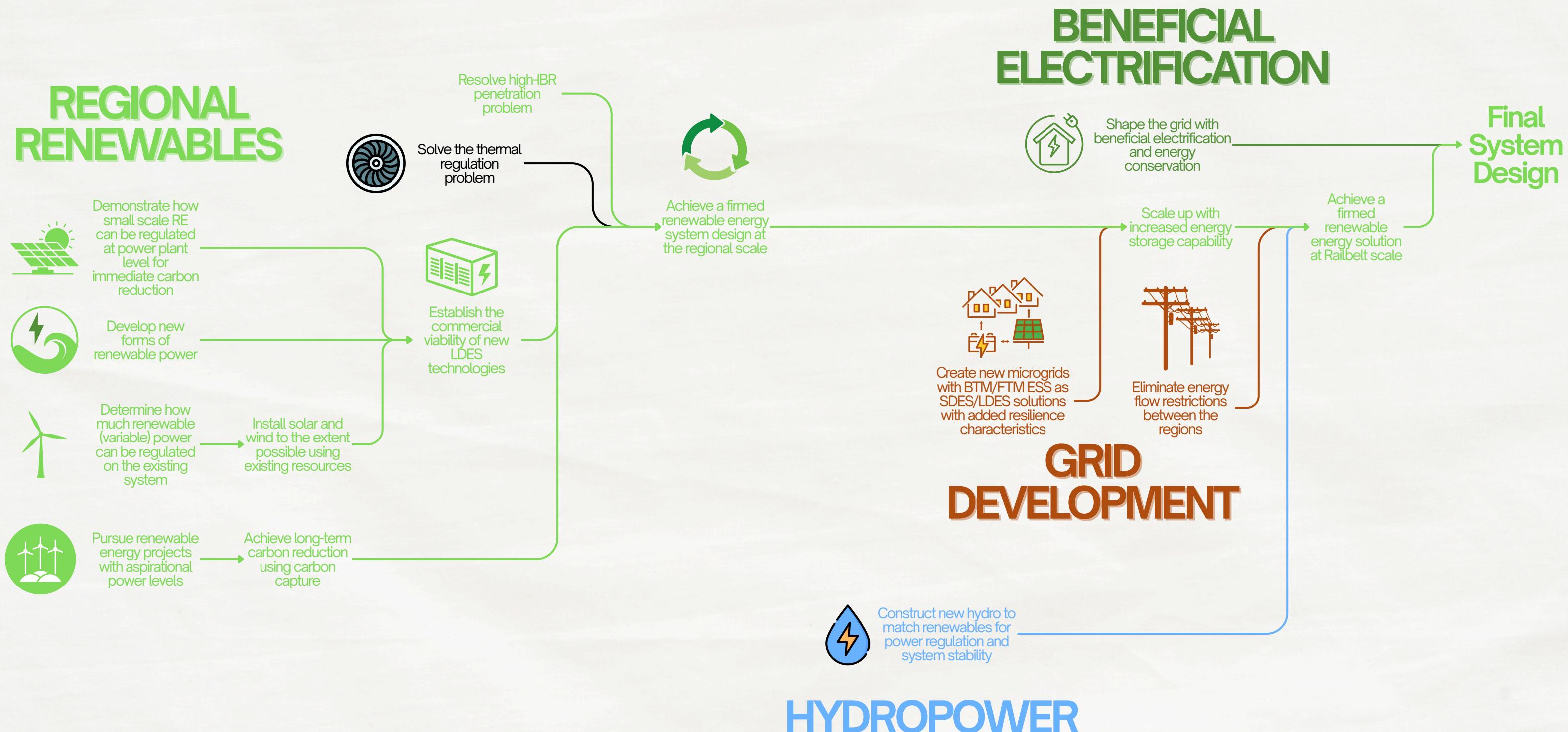
---

PROGRAM UPDATE

REGULAR BOARD MEETING  
JANUARY 28, 2026



# Program Scope



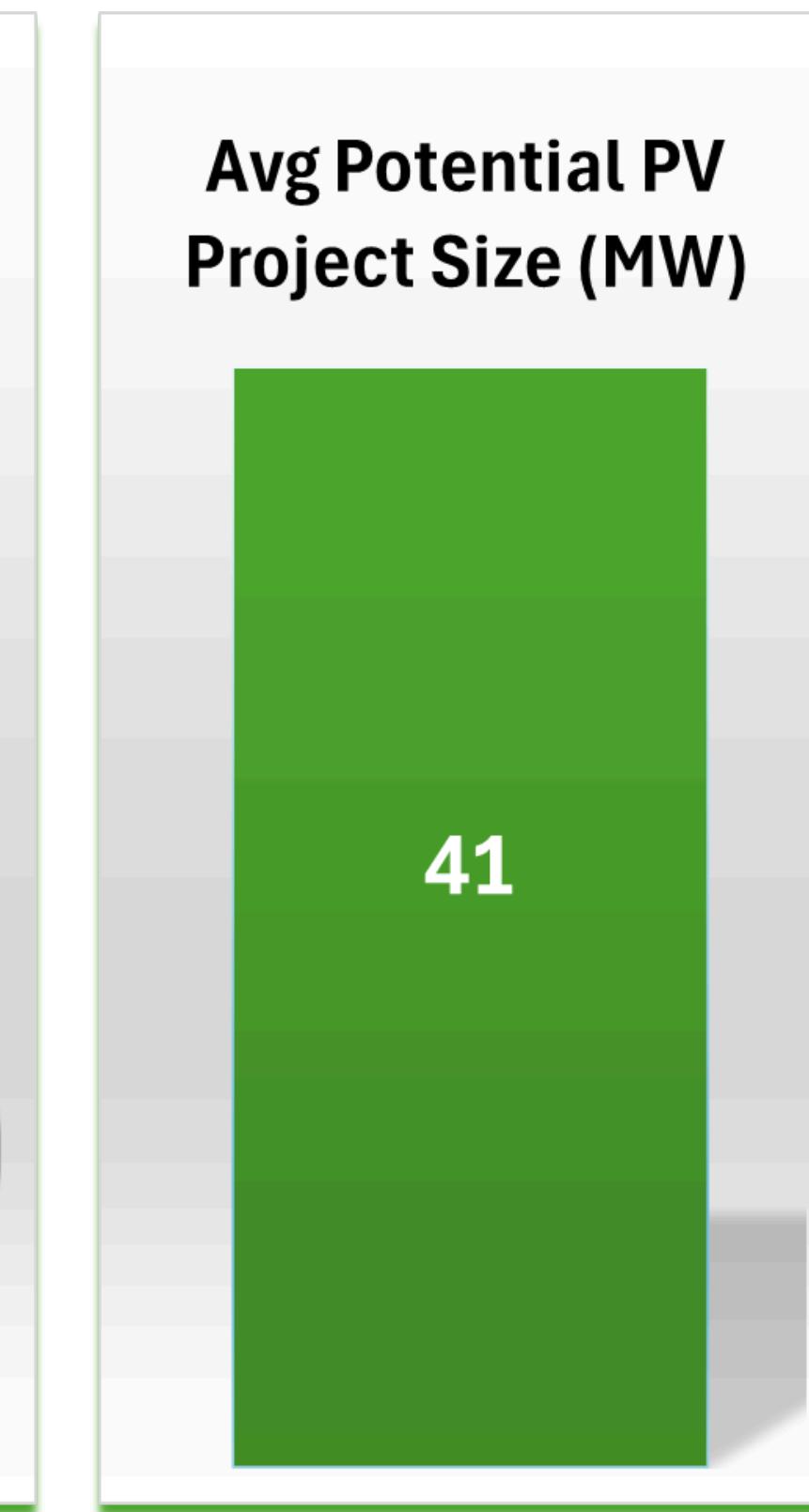
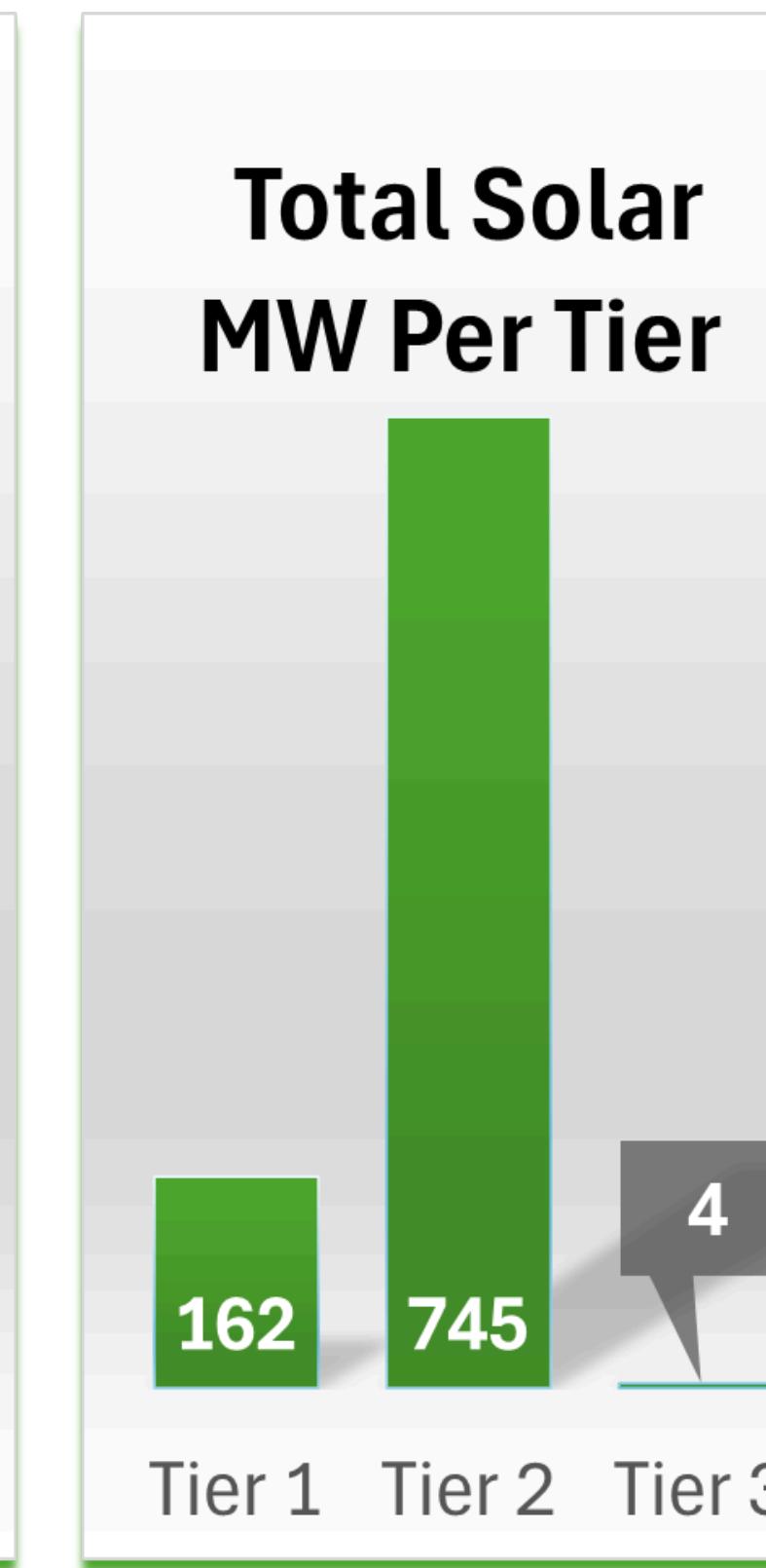
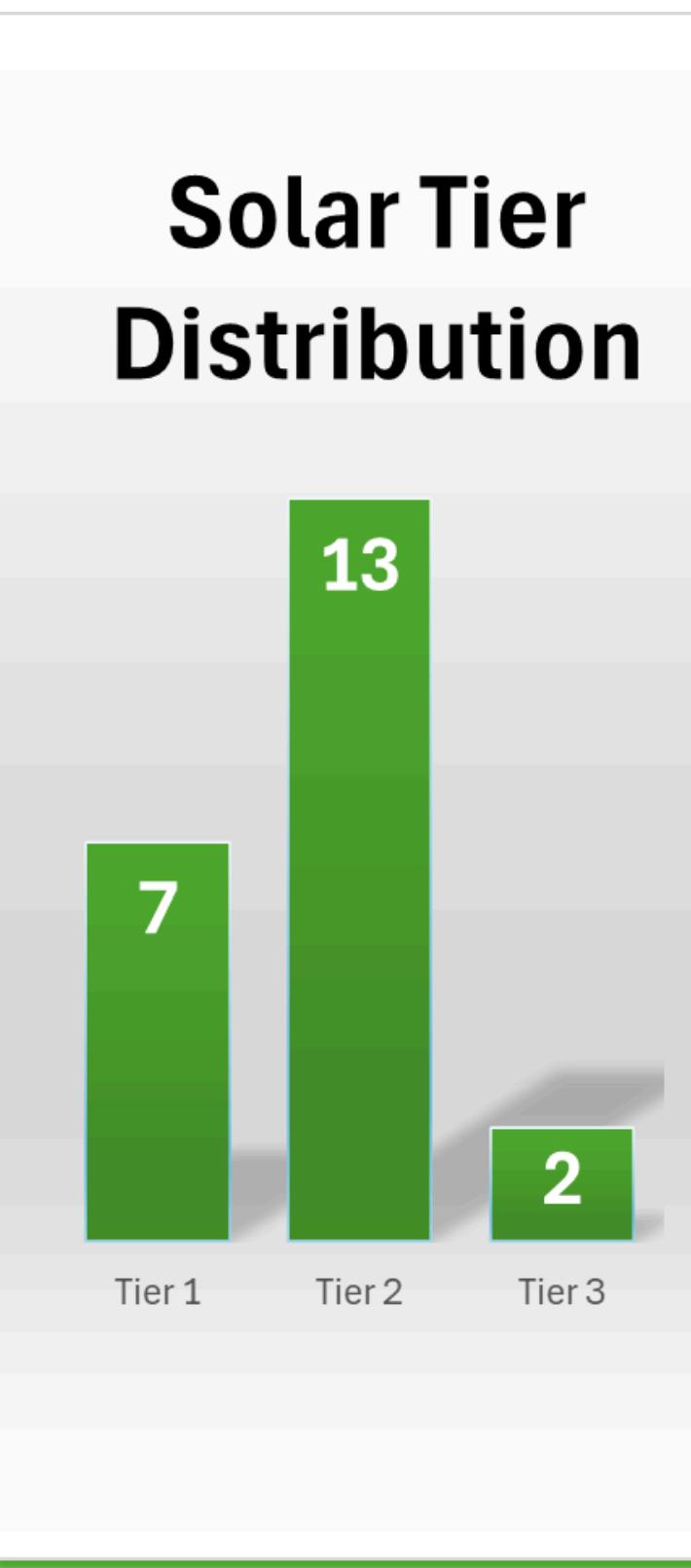
# Regional Renewables

---

- **Wind & Solar Prospecting**
  - 38 sites currently identified
  - Evaluation criteria being finalized
- **Muni Solar**
  - MOU with Municipality being developed consistent with their Energy, Security & Resilience (ESR) Plan
  - Promising list of potential sites subject to MOA direction
  - Two primary sites targeted for development
- **Small Hydro Prospecting**
  - Polarconsult being brought on as new small hydro team member

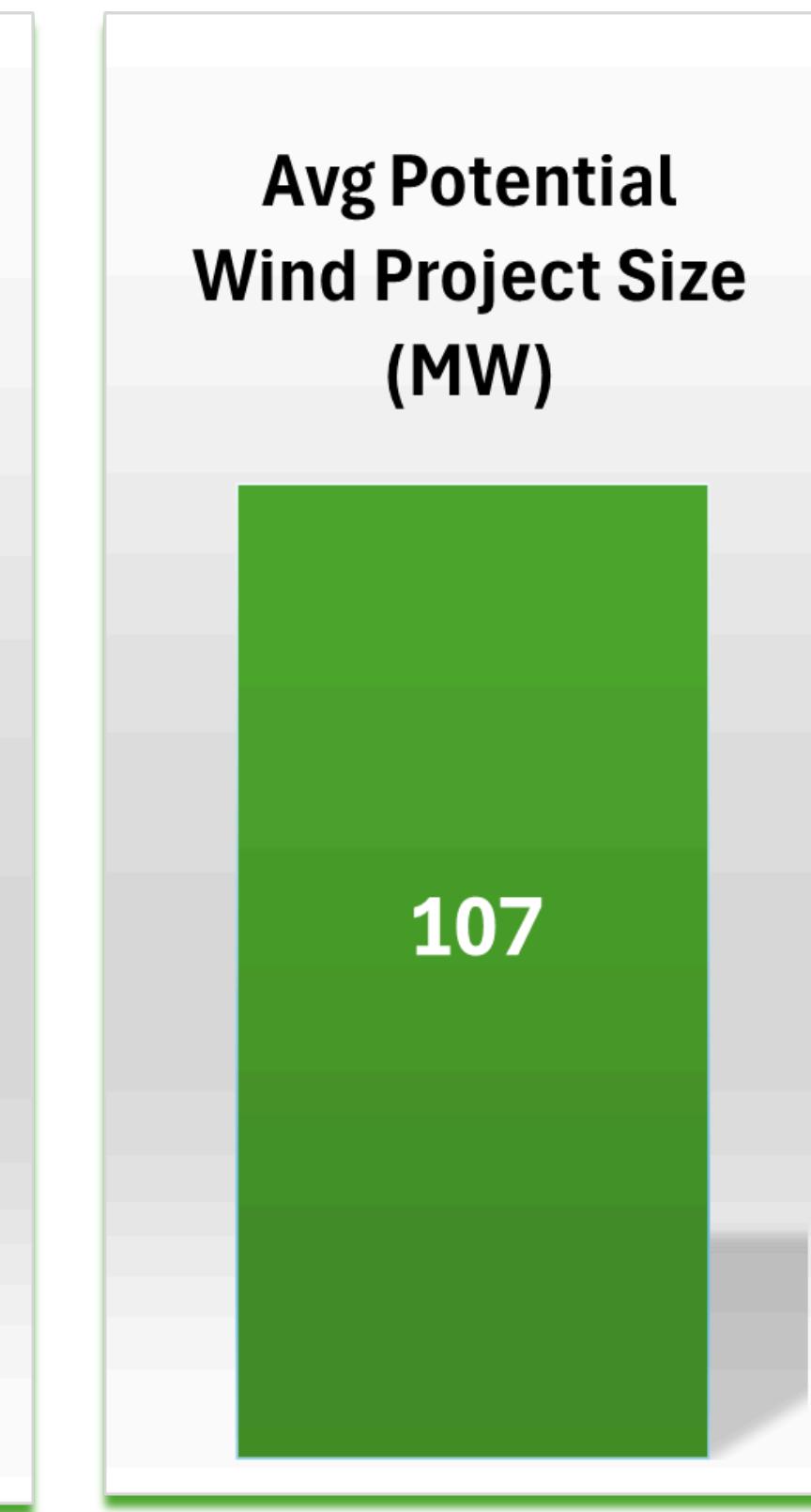
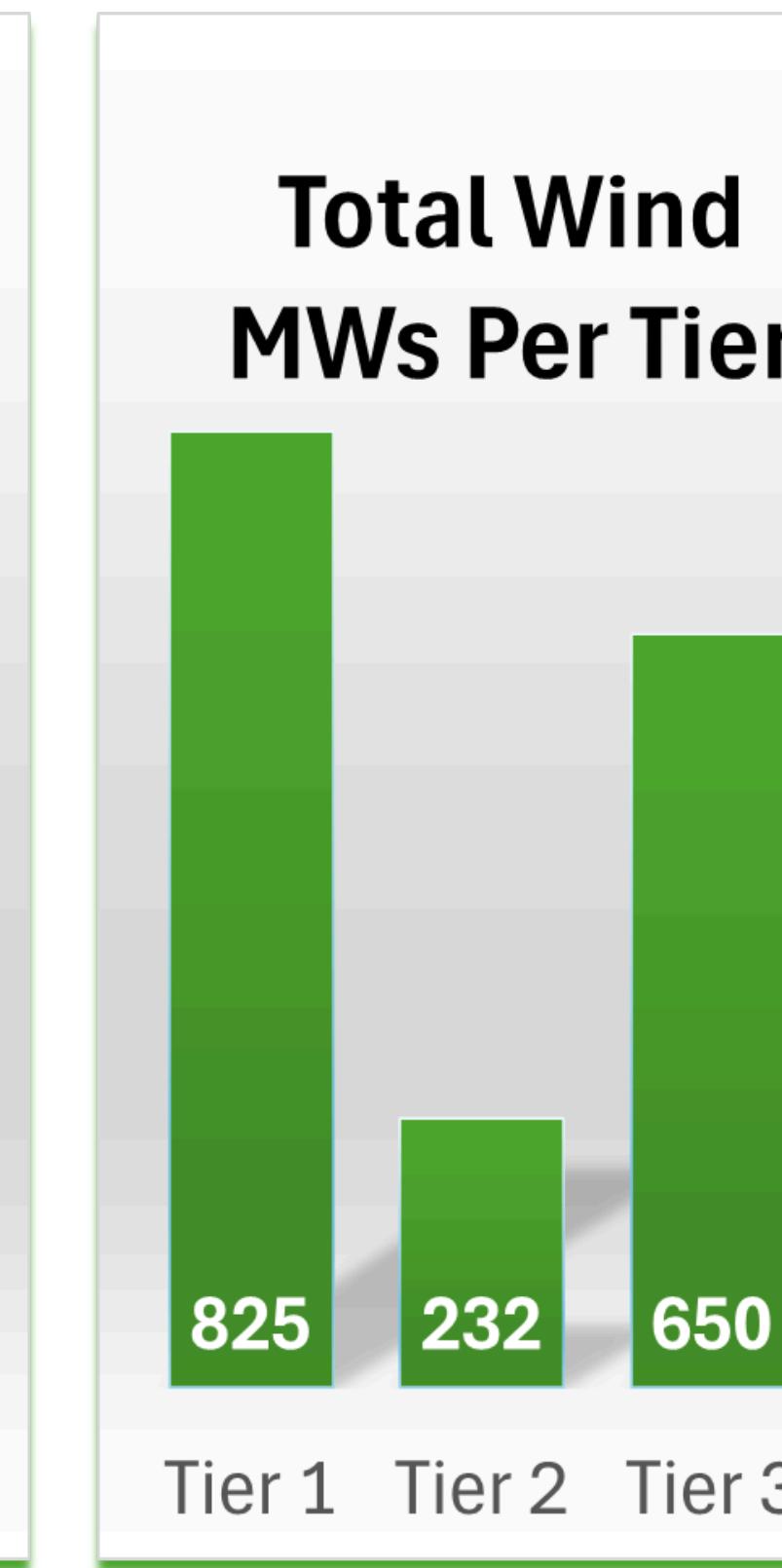
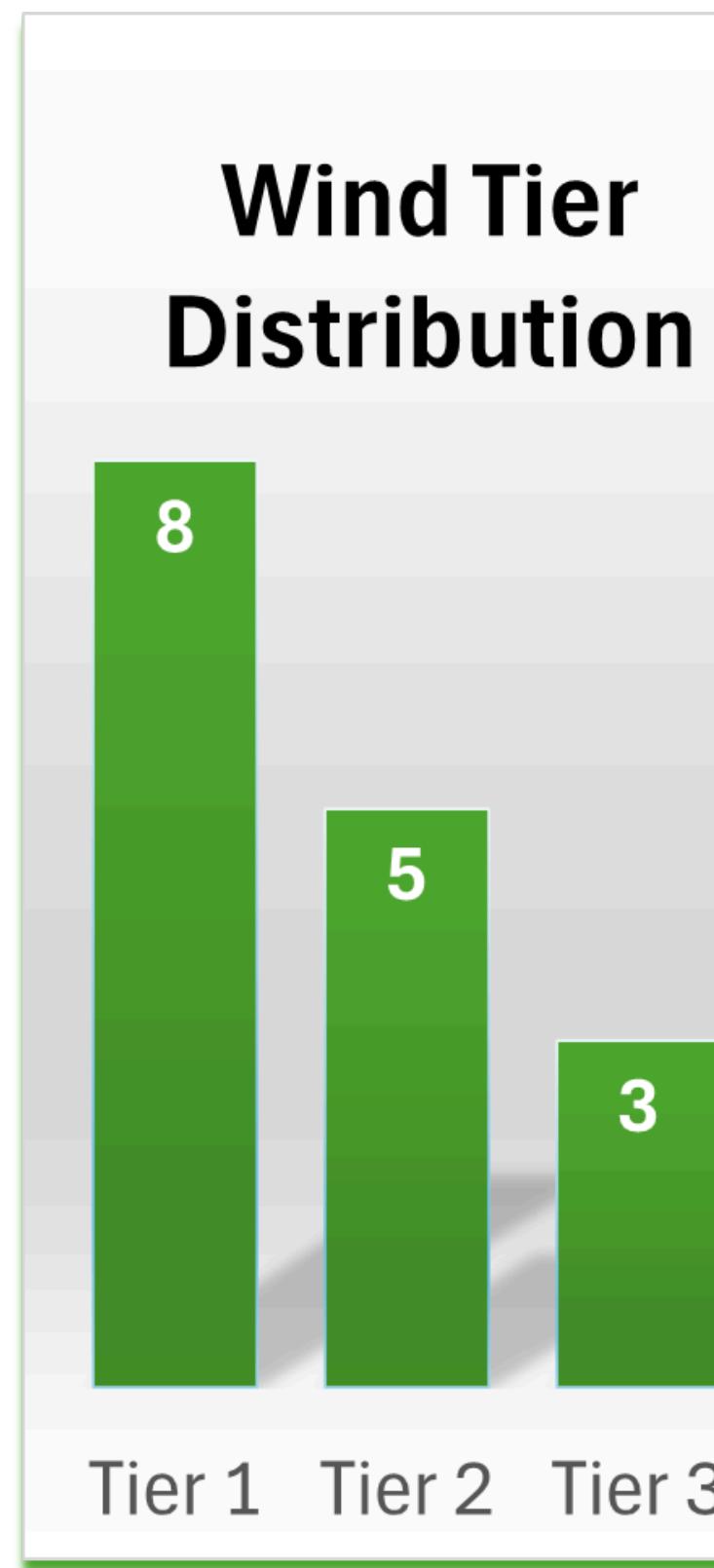
# Regional Renewables

---



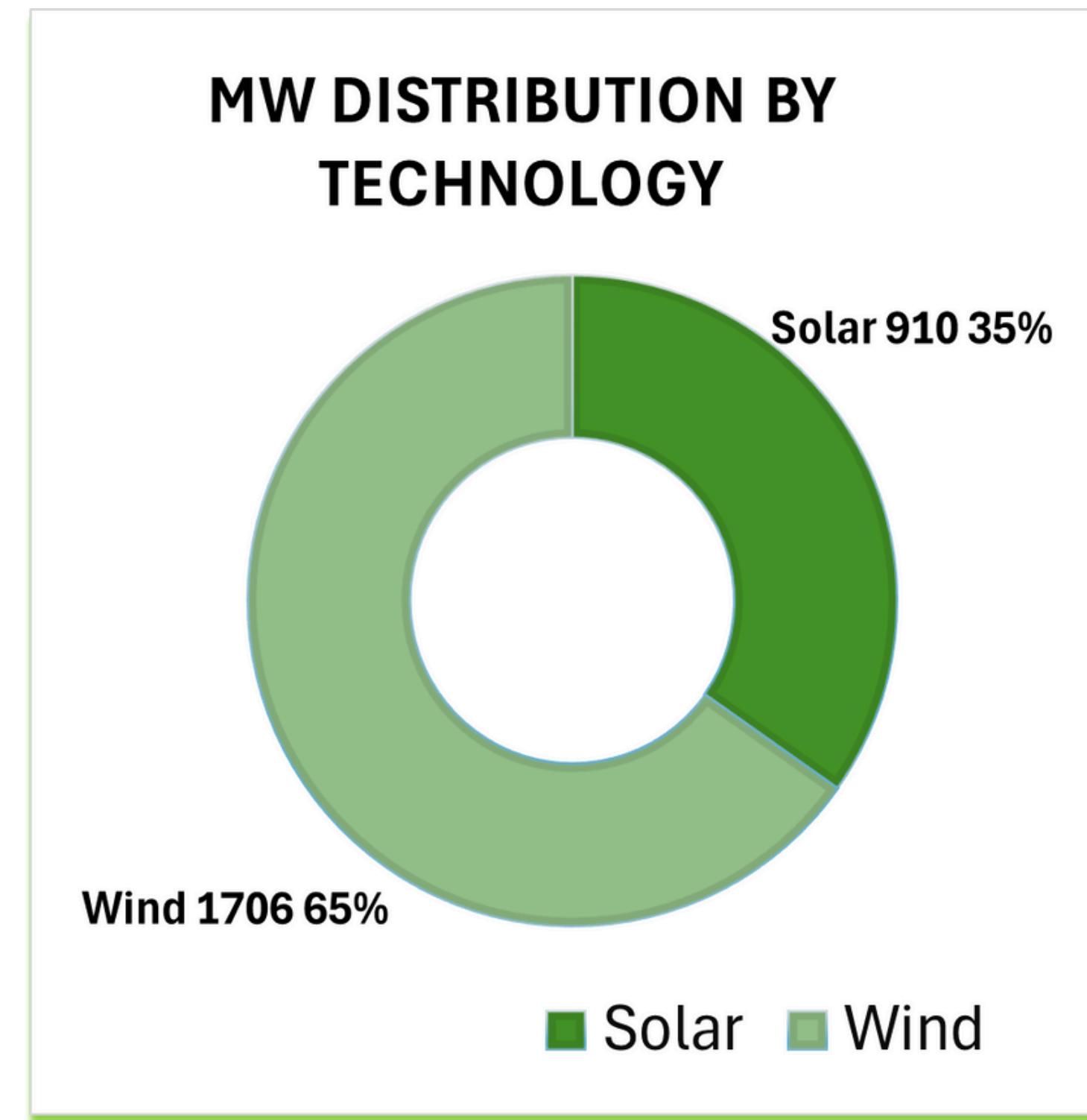
# Regional Renewables

---



# Regional Renewables

---



# Beluga Solar Project

---

- Baseline scope, schedule, and cost documents being finalized
- Concrete steps taken to establish **Beginning of Construction in 2025**
  - Transformers specified and purchased
  - Communications basic design completed and partially installed at Beluga
- Preliminary engineering in progress
  - Contracting methodology to be determined upon receipt of initial design documents
- Land lease with CIRI in progress



# Hydro Program

---

- **Strategically aligned**
  - Highly aligned with the Integrated Resource Plan preliminary results
- **Communications outreach efforts underway**
  - Early consultations with agencies, tribes, non-governmental organizations, and other key stakeholders
  - Fail fast, communication often, and no-surprises messaged as guiding principles
- **Site prospecting is underway**
  - Prospecting resulted in 158 sites to be evaluated
  - Small number of sites for hydro portfolio is being developed as Preliminary Permit candidates

# Grid Development

---

- **Power Regulation Projects**
  - Sullivan Gas Storage preliminary engineering complete
  - Rutherford BESS (70 MW, 2 hr) preliminary engineering complete
  - Both regulation projects held pending growth of Regional Renewables capacity
- **Port of Alaska Microgrid**
  - Port continues to advance designs with integration into the Port expansion project
- **JBER Thermal Energy Storage**
  - Proposal being made to Sandia National Laboratories as part of their “Sanda Mission Assurance Project” for JBER

# Risks & Issues

---

- **Tax Credits / Foreign Entities of Concern (FEOC)**
  - Accelerated wind and solar (e.g. Beluga Solar)
  - Creating an ITC compliance checklist
- **Capital Cost Increases from Tariffs**
  - Addressed using project contingency
- **System Reliability Impacts**
  - Utilizing existing power regulation capability from hydro
  - Seeking flexibility in gas deliverability
  - Preliminary engineering performed for above ground gas storage and BESS options
- **Permitting**
  - Early stakeholder engagement (agencies, tribes, NGOs)
- **Capital Constraints**
  - Pre-development includes equity and rate impact assessment
  - Options may include partnerships or transfer to IPPs



Questions?



## Milestones and Priority Areas

**Chugach Electric Association, Inc.  
Regular Board of Directors' Meeting  
JANUARY 28, 2026**



# AGENDA

- Recent Accomplishments and Milestones
- Initiatives / Projects Underway
- Current Focus Areas



# RECENT ACCOMPLISHMENTS & MILESTONES



# INITIATIVES



# CHUGACH PROJECTS

## *Small Scale Solar*

### *Sullivan Power Plant Solar*



### *Southcentral Power Project Solar*



### *New Operations Building Solar*



# DISPATCH CENTERS

*Geographically Separate Locations*

***Renovated Primary Control Center***



Facilitates improved emergency response & power restoration

***Backup Control Center***



Ensures fully redundant dispatch capabilities



# COMMUNITY SOLAR PROJECT

*Fully Subscribed*

- First community solar project in Alaska
- 500 kW capacity; 1,560 solar panels
- ~ 622 MWh annual production
- 25-year project life
- Evaluating second project



*Located adjacent to Chugach's Rutherford Substation*



# ONE CAMPUS PLAN

- Project approved by Chugach Board in December 2022;  
**project completed in Q4, 2025**

- New field operations and engineering facility
- Remodeled existing operations building
- Added covered storage for equipment
- Purchase of Annex building (South Campus)
- Additional parking and improvements to laydown yards

- **Majority of employees now centrally located on South Campus**

- Operational efficiencies
- Increased safety and security



# BATTERY ENERGY STORAGE SYSTEM

*Improves system reliability*

- Tesla Megapack battery cells
- Capacity 40 MW / 2 hours
- Supports Bradley Lake; provides grid stability; enhances frequency response
- Reduces fuel usage by ~5%
- Jointly owned (Chugach 75%; MEA 25%)



# REMOTE OPERATION OF BELUGA POWER PLANT

## *Efficiency*

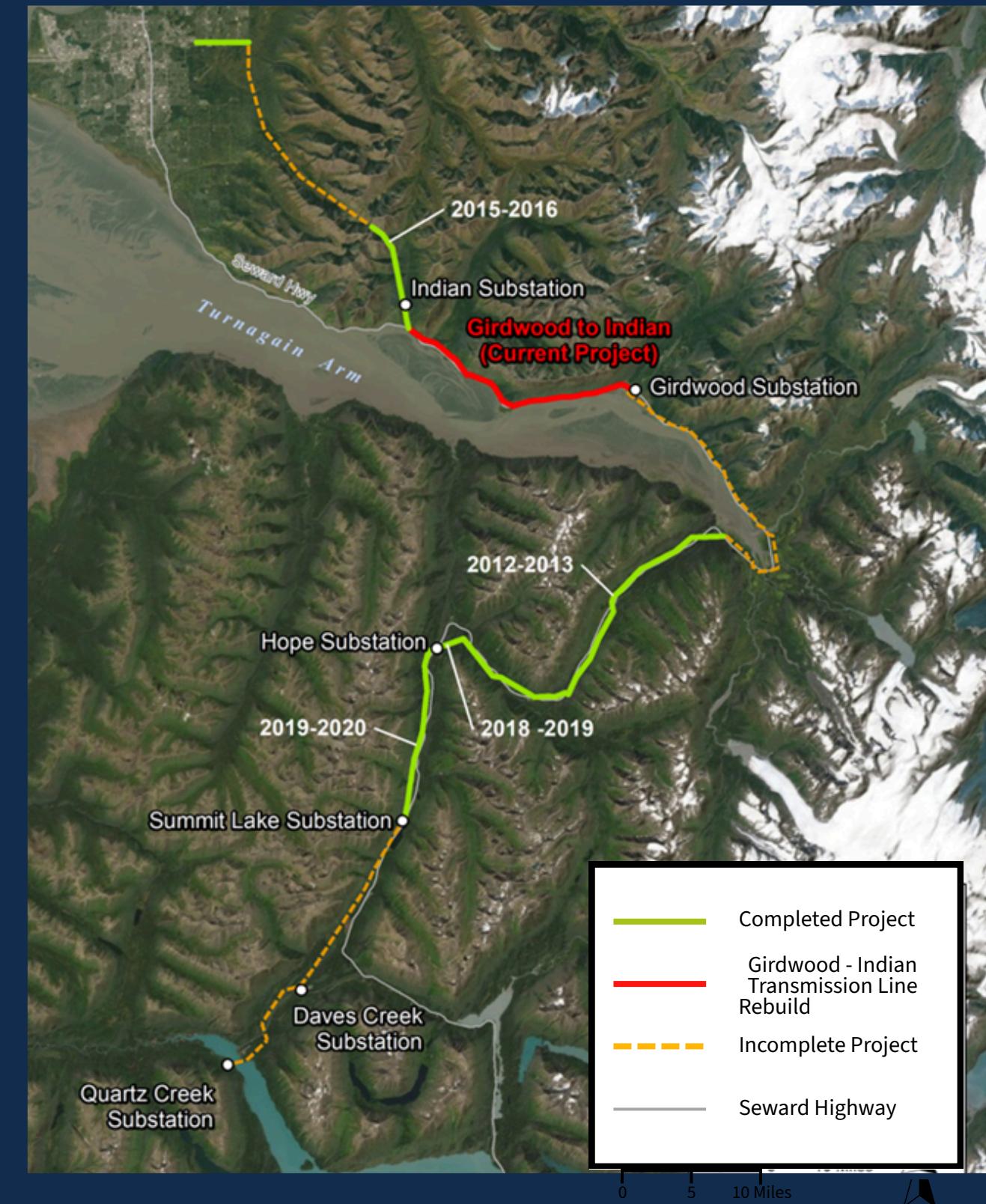
- The Beluga Power Plant is an essential asset providing peaking capacity / reserves, and emergency backup generation.
- Remote operation of power plant increases efficiencies and reduces cost
- Annual savings in excess of \$0.5 million



# SOUTHERN TRANSMISSION LINE

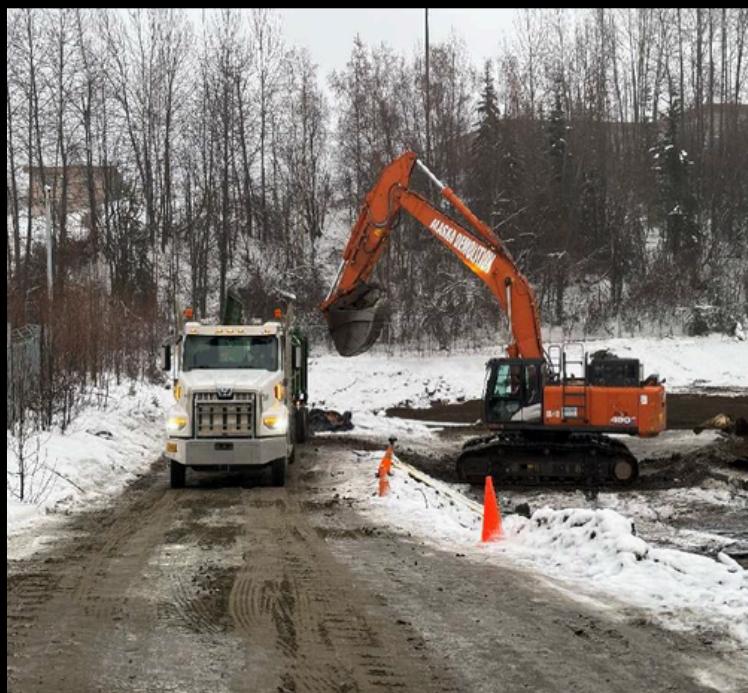
## *Rebuild*

- Anchorage to Quartz Creek on the Kenai Peninsula
- 90-mile line energized in 1962 to bring power from Cooper Lake Hydroelectric Project to Anchorage
- Serves Chugach's customers on the Kenai Peninsula
- Connects Bradley Lake Hydroelectric Project to the Railbelt
- New line being constructed to 230 kV standards



# DIESEL TANK REMOVAL - SULLIVAN POWER PLANT

- Two one-million-gallon diesel storage tanks and associated piping were physically removed from the site
- The diesel tanks were installed in the 1980s and retired from service in 2015, as they could not be refurbished for continued use



# NATURAL GAS SUPPLY

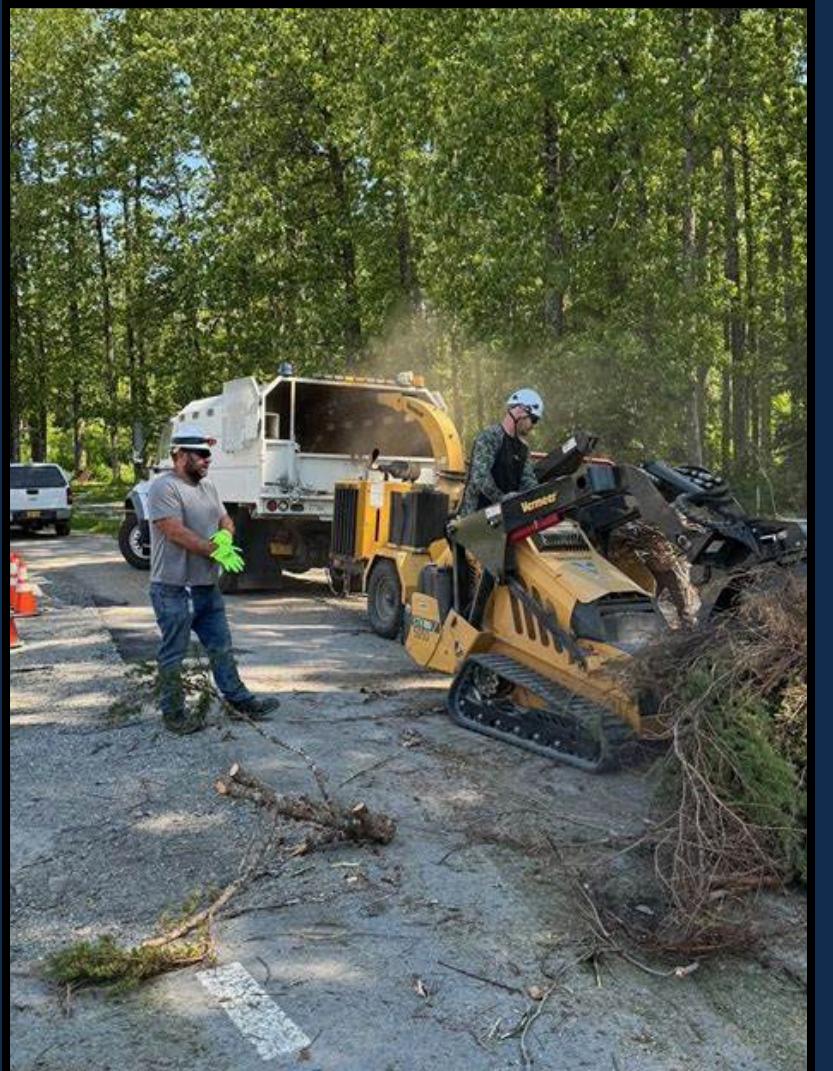
## *Key progress areas*

- **BRU named the most successful gas producing field in the Cook Inlet in 2024, and 2025 production levels exceeded forecast; Chugach able to store gas for future use**
  - Gas underlift agreement with Hilcorp Alaska
  - Gas exchange agreement with Marathon Petroleum Company
  - Gas storage agreement executed with Hilcorp Alaska Gas Storage LLC



# VEGETATION MANAGEMENT & WILDFIRE RISK MITIGATION

- **Clearing performed on an ongoing cyclical basis**
  - Transmission - all lines on a 7 to 10-year cycle
  - Distribution - each feeder on a 3-year cycle
- **Line clearing expenditure levels increased by 37% since 2021/2022; \$4.6 million included in 2026 budget for line clearing**
- **Out-of-easement danger trees cleared as needed, with land owner permission**
  - 7,400 danger trees were cleared in Cooper Landing in 2023/2024



# SECURITY ACTIONS

- Improved security posture, including updated technology related to perimeter and intrusion devices
- New protocols for employees, board members and visitors
- New security contractor and supervisor with extensive experience
- Completed annual physical security vulnerability assessment



# OTHER ACCOMPLISHMENTS

- Mid-shift established, reducing outage response times and improving service to members.
- General rate cases (2)
- Wildfire risk mitigation
- Collective Bargaining Unit Agreements (4)
- Eklutna Fish & Wildlife Program approved by Governor
- Power pool under single load balancing area (Chugach and MEA)
- Seward contract renewal (extended through December 2027)



# INITIATIVES / PROJECTS UNDERWAY



# BELUGA SOLAR

## *Diversifying Energy Mix*

- 10 MW project approved by Chugach Board of Directors
- Located on Chugach-owned land adjacent to the Beluga Power Plant, and on additional land owned by CIRI
- Avoids 2.8 Bcf of natural gas over 30 year project life
- Commercial operation: Mid-2027



# COOPER LANDING OPERATIONS FACILITY

- Key staging area for line crews supporting Moose Pass, Cooper Landing, and the upper Kenai Peninsula.
- Secure location for equipment and materials
- Enhances Chugach readiness for storm and critical system events; reduces outage response & restoration time; improves reliability and customer services
- Supports generation, transmission and distribution functions of utility operations
- Provides temporary housing for employees



Chugach held a garage sale on the site.  
Proceeds benefited Cooper Landing Community Club.



# WHITTIER SHORE POWER

## *Improved Air Quality*

- Project will provide shore power to cruise ship terminal in Whittier
- Upgrades:
  - increased circuit capacity
  - 5 miles of new power feed line
  - installation of transformers near dock
  - equipment on dock to allow vessels to utilize shore power in port
- Will result in improved air quality for the community while ships are at the dock



# THREE BEARS LEVEL 3 CHARGER

*Increasing charging infrastructure*

- Chugach is installing fast chargers between Anchorage and Northern Kenai Peninsula
- First project located at the new Three Bears store in Cooper Landing
  - Direct Current Fast Charging
  - 400kW speed
  - Chugach to own infrastructure
  - Third-party operator



# PUBLIC CHARGER INSTALLATIONS

*Increasing charging infrastructure*

- **Level 3 chargers**

- Girdwood Temporary Site - 2026
- Moose Pass Site - 2026
- South Anchorage Site - 2026
- Seward Temporary Site - 2027
- Girdwood Permanent Site - 2027

- **Level 2 chargers**

- Hope Site - 2026
- Chugach South Campus Site: Five Level 2 EV chargers for Chugach fleet and member demonstration site - 2026



# ENTERPRISE RESOURCE PLAN

## *Project Objectives*

- **Replaces current systems implemented between 1998 and 2012**
  - Customer information System (completed Q3, 2025)
  - Human resources (payroll and benefits) and financial management systems (completion expected by Q4, 2027)
- **Improves recruitment, delivers enhanced functionality, improves business process efficiency, streamlines payment processing and reduces cybersecurity risk**



# INITIATIVES



# CURRENT FOCUS AREAS



# CURRENT FOCUS AREAS

- **Natural Gas Supply**
  - Ensure long-term natural gas supply requirements are met
  - Minimize exposure to gas supply and price risks
  - Secure reliable and cost-effective gas storage capabilities
- **Renewable Generation and Beneficial Electrification**
  - Reduce reliance on natural gas
    - Development of renewable generation resources, including hydro power
    - Support Dixon Diversion
  - Advance beneficial electrification to promote responsible and sustainable load growth



# CURRENT FOCUS AREAS

- **Streamline Internal Processes and Controls**
  - Increase operational efficiency across the organization
  - Modernize technology systems and infrastructure
  - Technology focus - new Chief Information Officer position
- **Workplace Safety**
  - Drive continuous, high-impact improvements in safety practices and protocols
  - Strengthen culture where safety, accountability, and ownership are embedded in everything we do



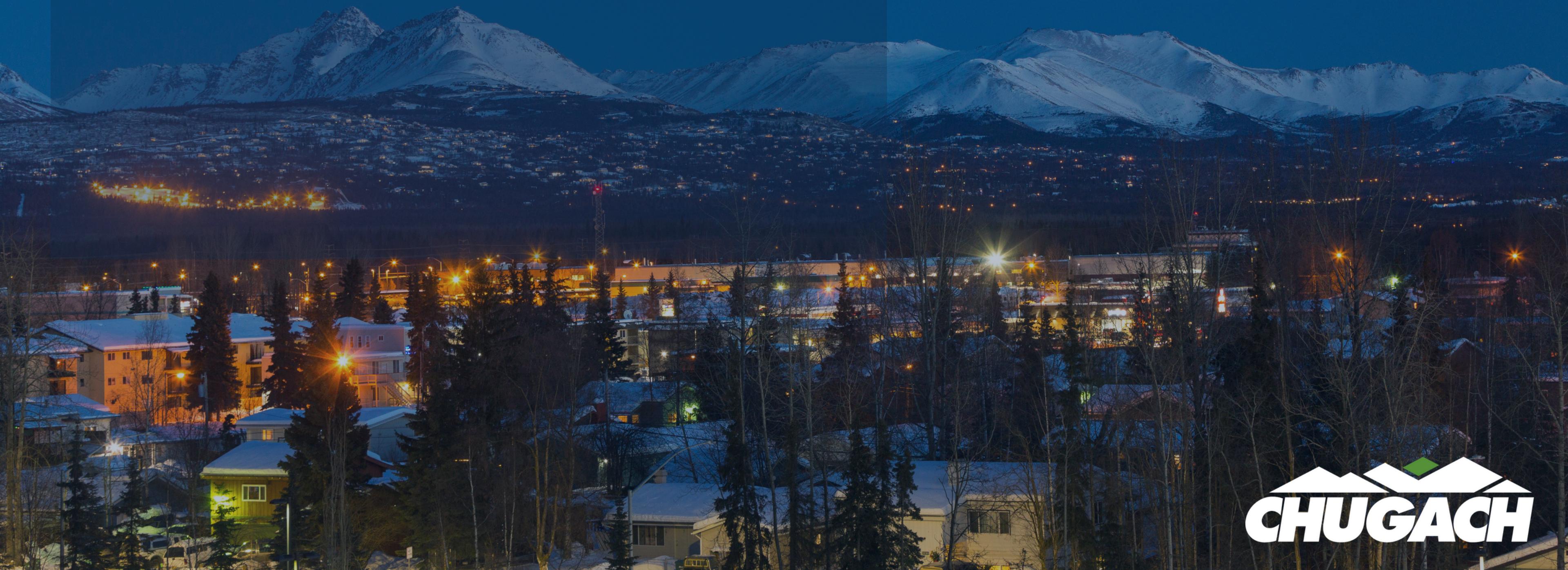
# CURRENT FOCUS AREAS

- **Strengthen Financial Performance**

- Improve balance sheet, margins, and cash flow
- Reduce long-term financial and organizational risk
- Maintain credit ratings (S&P, Fitch, Moody's)



# QUESTIONS?



**CHUGACH**

# Contract Renewals - 2026

**Chugach Electric Association, Inc.**  
**Regular Board Meeting**  
January 28, 2026



# Resource Data (RDI)

Task Order	Description	Amount	Department
1	GIS Support	\$ 33,000	Engineering
2	Server OS Upgrades	\$ 935,000	Information Technology
3	CAD Standards Update	\$ 5,500	Engineering
4	RRC-CIP Support	\$ 330,000	Information Technology
5	Utility Network Support (GIS)	\$ 1,210,000	Information Technology
6	Cyber Enhancements	\$ 55,000	Information Technology
		<b>\$ 2,568,500</b>	

# Carlos Tree Service

Task Order	Description	Amount	Department
1	Vegetation Management	\$ 5,000,000	Operations
			<b>\$ 5,000,000</b>

# Computer Task Group (CTG)

Task Order	Description	Amount	Department
1	FMS/HCM Replacement (ERP)	\$ 1,952,500	Information Technology
2	Database Administrator Support	\$ 22,000	Information Technology
3	Cognos Reporting Support	\$ 308,000	Information Technology
4	Server OS Upgrades	\$ 330,000	Information Technology
5	RRC-CIP Support	\$ 495,000	Information Technology
6	Utility Network Support (GIS)	\$ 220,000	Information Technology
7	ServiceNow Implementation	\$ 88,000	Information Technology
8	Operating Model Support	\$ 71,500	Information Technology
			\$ 3,487,000

# General Electric (GE) Packaged Power

Task Order	Description	Amount	Department
1	Continued Service Agreement (CSA) for Southcentral Power Project	\$ 6,900,000	Operations
<hr/>			<b>\$ 6,900,000</b>

# Questions?

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**January 28, 2026**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII. A.**

**Information Only**

**Motion**

**Resolution**

**Executive Session**

**Other**

---

**TOPIC**

2026 Contract Approvals for Resource Data, Inc. (RDI); Carlos Tree Service; Computer Task Group (CTG); and General Electric (GE) Packaged Power.

**DISCUSSION**

The following contracts support projects included in Chugach Electric Association, Inc.'s (Chugach) 2026 Operating and Capital Budget that was approved by the Board of Directors on November 19, 2025.

- The RDI contract supports approved Information Technology, and Engineering projects at a cost not to exceed \$2,568,500.
- The Carlos Tree Services contract supports Chugach's vegetation management plan at a cost not to exceed \$5,000,000.
- The CTG contract supports approved Information Technology projects at a cost not to exceed \$3,487,000.
- The GE Packaged Power Continued Service Agreement (CSA) contract to support the Southcentral Power Project (SPP) at a value not to exceed \$6,900,000.

**MOTION**

Move that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to approve the 2026 RDI contract at a cost not to exceed \$2,568,500, the 2026 Carlos Tree Services contract at a cost not to exceed \$5,000,000, the 2026 CTG contract at a cost not to exceed \$3,487,000, and the 2026 GE Packaged Power SPP CSA contract at a cost not to exceed \$6,900,000.

# 35kV Cable Purchase

**Chugach Electric Association, Inc.**  
**Regular Board Meeting**  
January 28, 2026



# 35kV Cable Purchase

---

- Restock to support projects
  - 35kV 1000 kcmil (MCM) cable
- Wesco/Anixter Power
  - Quote total: \$2,030,332.48

# Questions?

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**January 28, 2026**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII. B.**

- Information Only**
- Motion**
- Resolution**
- Executive Session**
- Other**

---

**TOPIC**

35kV Cable Purchase

**DISCUSSION**

A competitive bid process was completed for the purchase of 35kV 1000 kcmil cable to support projects.

The resulting low bid was provided by Wesco / Anixter Power Solutions in the amount of \$2,030,332.48, with a twenty-six-week delivery schedule.

**MOTION**

Move that the Board of Directors authorizes the Chief Executive Officer to approve the 35kV cable purchase requisition and subsequent purchase order to Wesco / Anixter Power Solutions in the amount of \$2,030,332.48.

Chugach Electric Association, Inc.  
Anchorage, Alaska

Summary of Executive Session Topics for  
Regular Board of Directors' Meeting on January 28, 2026  
Agenda Item X.

- A. Discussion of confidential and sensitive information regarding Legislative Strategic Initiatives, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))
- B. Discussion of confidential and sensitive information regarding regulatory and permitting of Chugach's hydro projects, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))
- C. Discussion of confidential and sensitive information regarding an update of Chugach's gas supply, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))

Executive Session Motion  
(Financial and Legal)  
**January 28, 2026**

**Chugach Electric Association, Inc.  
Regular Board of Directors' Meeting**

**Agenda Item X.**

Move that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative.