

**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Rachel Morse, Chair
Bettina Chastain, Vice Chair
Harold Hollis, Treasurer
James Henderson, Secretary

Sam Cason, Director
Mark Wiggin, Director
Erin Whitney, Director

February 16, 2022

4:00 p.m.

Chugach Board Room

- I. CALL TO ORDER (4:00 p.m.)
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
 - C. *Safety Minute – “Emergency/Go Bags for Home and Car” (Freeman)*
- II. APPROVAL OF THE AGENDA* (4:05 p.m.)
- III. PERSONS TO BE HEARD (4:10 p.m.)
 - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:20 p.m.)
 - A. *Alaska Power Association (APA) Report*
 - B. *Renewable Energy Alaska Project (REAP) Report*
 - C. *Board Committee Reports (Audit & Finance, Operations & Governance)*
 - D. *Other Meeting Reports*
- V. CONSENT AGENDA (4:40 p.m.)
 - A. *Board Calendar*
 - B. *Training and Conferences*
 - 1. *2022 APA Annual Meeting (August 16-19, 2022) – Ketchikan, AK*
 - C. *Minutes*
 - 1. *January 19, 2022, Regular Board of Directors' Meeting (Quezon)*
 - 2. *January 20, 2022, Special Board of Directors' Meeting (Quezon)*
 - 3. *January 31, 2022, Special Board of Directors' Meeting (Quezon)*
 - D. *Director Expenses*
- VI. CEO REPORTS AND CORRESPONDENCE (4:45 p.m.)

- A. *Enterprise Resource Planning (ERP) Project Update (Travis/McCarty)*
 - B. *November 2021 Financial Statements & Variance Report (Griffin/Highers)*
 - C. *2022 NRECA Resolutions (Miller)*
 - D. *Board Policy Scheduled Tasks/Reports (Board/Staff)*
- VII. UNFINISHED BUSINESS (*none*)
- VIII. NEW BUSINESS* (*scheduled*) (*5:15 p.m.*)
 - A. *Campbell Lake Substation Rebuild* (Laughlin/Hickey)*
 - B. *Jewel Lake Road Undergrounding Project* (Laughlin/Hickey)*
- IX. EXECUTIVE SESSION* (*scheduled*) (*5:35 p.m.*)
 - A. *Update on CEO Search (Board)*
 - B. *Preliminary December 2021 Financials (Highers)*
 - C. *COVID-19 Public Health Threat (Clarkson)*
 - D. *McMillen Jacobs 2022 Contract (Hickey)*
 - E. *Update on Railbelt Reliability Council (RRC) (Hickey)*
 - F. *2022 State Legislative Update (Miller)*
 - G. *Compliance Filing on Financial Performance (Clarkson/Miller)*
- X. NEW BUSINESS* (*continued*) (*7:45 p.m.*)
 - A. *COVID-19 Public Health Threat* (Board)*
 - B. *McMillen Jacobs 2022 Contract* (Hickey)*
 - C. *Compliance Filing on Financial Performance** (Clarkson/Miller)*
- XI. DIRECTOR COMMENTS (*8:00 p.m.*)
- XII. ADJOURNMENT* (*8:15 p.m.*)

* *Denotes Action Items*

** *Denotes Possible Action Items*

A collage of emergency supplies. The top half shows a yellow rope, a headlamp, a red flashlight, and a brown rope. The bottom half shows a clear water bottle, a brown pill bottle, a metal tray with a fork, a red Swiss Army knife, and various pills and band-aids.

EMERGENCY/GO BAGS



KEEP
CALM

KEY POINTS

- What is the purpose of an emergency go bag and when would I need it.
 - ❑ An EMERGENCY GO Bag is something to take with you if you **suddenly** must leave your home
 - ❑ An EMERGENCY GO Bag is **a portable kit** that includes the items that you need in the first few days while you are away from your home
 - ❑ A pre-made GO Bag eliminates needing to think about what you need while under duress

WHAT SHOULD BE IN YOUR BAG

- Water
- Snacks (you can survive 3 weeks without food)
- Cash
- Flashlight/batteries
- Eyeglasses
- Prescription medicines
- Paperwork
- Charging cords
- Emergency blanket
- Toiletries
- Change of clothing
- Battery packs
- Rain jacket
- Pen and paper

**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Rachel Morse, Chair
Bettina Chastain, Vice Chair
Harold Hollis, Treasurer
James Henderson, Secretary

Sam Cason, Director
Mark Wiggin, Director
Erin Whitney, Director

February 16, 2022

4:00 p.m.

Chugach Board Room

- I. CALL TO ORDER (4:00 p.m.)
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
 - C. *Safety Minute – “Emergency/Go Bags for Home and Car” (Freeman)*
- II. APPROVAL OF THE AGENDA* (4:05 p.m.)
- III. PERSONS TO BE HEARD (4:10 p.m.)
 - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:20 p.m.)
 - A. *Alaska Power Association (APA) Report*
 - B. *Renewable Energy Alaska Project (REAP) Report*
 - C. *Board Committee Reports (Audit & Finance, Operations & Governance)*
 - D. *Other Meeting Reports*
- V. CONSENT AGENDA (4:40 p.m.)
 - A. *Board Calendar*
 - B. *Training and Conferences*
 - 1. *2022 APA Annual Meeting (August 16-19, 2022) – Ketchikan, AK*
 - C. *Minutes*
 - 1. *January 19, 2022, Regular Board of Directors' Meeting (Quezon)*
 - 2. *January 20, 2022, Special Board of Directors' Meeting (Quezon)*
 - 3. *January 31, 2022, Special Board of Directors' Meeting (Quezon)*
 - D. *Director Expenses*
- VI. CEO REPORTS AND CORRESPONDENCE (4:45 p.m.)

- A. *Enterprise Resource Planning (ERP) Project Update (Travis/McCarty)*
- B. *November 2021 Financial Statements & Variance Report (Griffin/Highers)*
- C. *2022 NRECA Resolutions (Miller)*
- D. *Board Policy Scheduled Tasks/Reports (Board/Staff)*
- VII. UNFINISHED BUSINESS (*none*)
- VIII. NEW BUSINESS* (*scheduled*) (*5:15 p.m.*)
 - A. *Campbell Lake Substation Rebuild* (Laughlin/Hickey)*
 - B. *Jewel Lake Road Undergrounding Project* (Laughlin/Hickey)*
- IX. EXECUTIVE SESSION* (*scheduled*) (*5:35 p.m.*)
 - A. *Update on CEO Search (Board)*
 - B. *Preliminary December 2021 Financials (Highers)*
 - C. *COVID-19 Public Health Threat (Clarkson)*
 - D. *McMillen Jacobs 2022 Contract (Hickey)*
 - E. *Update on Railbelt Reliability Council (RRC) (Hickey)*
 - F. *2022 State Legislative Update (Miller)*
 - G. *Compliance Filing on Financial Performance (Clarkson/Miller)*
- X. NEW BUSINESS* (*continued*) (*7:45 p.m.*)
 - A. *COVID-19 Public Health Threat* (Board)*
 - B. *McMillen Jacobs 2022 Contract* (Hickey)*
 - C. *Compliance Filing on Financial Performance** (Clarkson/Miller)*
- XI. DIRECTOR COMMENTS (*8:00 p.m.*)
- XII. ADJOURNMENT* (*8:15 p.m.*)

* *Denotes Action Items*

** *Denotes Possible Action Items*

February 2022

February 2022						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March 2022						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jan 30	31	Feb 1 8:00am APA 2022 Virtual State Legislative Conference (Microsoft Teams) 3:00pm Covid 19 Agenda Item Summary (StarLeaf Cloud) - Connie Owens	2 8:00am APA 2022 Virtual State Legislative Conference (Microsoft Teams Meeting) - Michael Rovito	3 9:00am Railbelt Issues Forum (Microsoft Teams Meeting) - Crystal Enkvist	4 10:30am REAP Public Policy Committee (Whitney/Wiggin) (Zoom Mtg)	5
6	7 9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis)	8 3:30pm REAP Public Policy Committee (Wiggin/Whitney) (Zoom)	9 8:00am CEO Search Candidate Interview (Morse/Chastain/Hollis) - Connie Owens	10 9:00am NRECA Infrastructure Resources (Wiggin) (Virtual (No cost)) 11:00am CEO Search Candidate Interview (Morse/Chastain/Hollis) - Connie Owens	11 8:00am CEO Search Candidate Interview (Morse/Chastain/Hollis) - Connie Owens 10:30am Review Board Packet (Morse/Chastain) (Board Room CR) - Connie Owens	12
13	14 9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis)	15 9:00am CEO Search Committee Meeting (Morse/Chastain/Hollis) 3:30pm REAP Public Policy Committee (Whitney/Wiggin) 5:30pm Election Committee Meeting (Hollis)	16 4:00pm Board of Directors Meeting (BoardroomCR) - Connie Owens	17 5:30pm FW: Chugach Nominating Committee Meeting #1(Chastain) (Microsoft Teams Meeting) - Scarlett Masten	18	19
20	21 9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis) 3:45pm Special Board of Directors Meeting (CEO Candidate Interview)	22 3:30pm REAP Public Policy Committee (Whitney/Wiggin) (Zoom) 5:00pm Tentative: Special Board of Directors Meeting (Candidate Interview) (Board Room CR) - Connie Owens	23 4:00pm Operations Committee Meeting followed by Special Board of Directors Meeting (Boardroomcr) - Connie Owens	24 5:30pm FW: Nominating Committee Interview session 1 (Chastain) (Microsoft Teams Meeting) - Scarlett Masten	25 3:45pm Special Board of Directors Meeting (CEO Candidate Interview) (BoardroomCR) - Connie Owens	26
27	28 9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis) 5:30pm FW: Nominating Committee Interview Session 2 (Chastain)	Mar 1	2	3	4	5

March 2022

March 2022							April 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4						1	2
6	7	8	9	10	11	12	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23
27	28	29	30	31			24	25	26	27	28	29	30

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Feb 27	28	Mar 1	2	3	4	5
				NRECA Annual Meeting (March 3-9, 2022) (Nashville, TN) - Connie Owens		
				5:30pm FW: Bylaw Committee Meeting (Cason) (Microsoft Teams Meeting) - Scarlett Masten		
6	7	8	9	10	11	12
NRECA Annual Meeting (March 3-9, 2022) (Nashville, TN) - Connie Owens						
	9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis)	3:30pm REAP Public Policy Committee (Wiggin/Whitney)				
13	14	15	16	17	18	19
	9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis)		4:00pm Governance Committee Meeting (BoardroomCR) - Connie Owens		9:30am Review Board Packet (BoardroomCR) - Connie Owens	
20	21	22	23	24	25	26
	9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis)		4:00pm Regular Board of Directors Meeting (BoardroomCR) - Connie Owens			
27	28	29	30	31	Apr 1	2
	9:00am CEO Succession Planning Committee (Morse/Chastain/Hollis)		4:00pm Audit and Finance Committee Meeting (BoardroomCR) - Connie Owens			

April 2022

April 2022							May 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1 2	1	2	3	4	5	6	7
3	4	5	6	7	8	9	8	9	10	11	12	13	14
10	11	12	13	14	15	16	15	16	17	18	19	20	21
17	18	19	20	21	22	23	22	23	24	25	26	27	28
24	25	26	27	28	29	30	29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 27	28	29	30	31	Apr 1	2
3	4	5	6 5:30pm Tentative: Member Advisory Council	7	8	9
10	11	12	13 4:00pm Operations Committee Meeting (BoardroomCR) - Connie Owens	14 2:00pm Candidate Forum (BoardroomCR) - Connie Owens	15	16
17	18	19	20	21	22 9:30am Review Board Packet (Morse/Chastain) (BoardroomCR) - Connie Owens	23
24	25	26	27 4:00pm Regular Board of Directors Meeting (BoardroomCR) - Connie Owens	28 11:00am REAP Board Meeting (Whitney/Wiggin) (Details to Follow)	29	30

May 2022

May 2022							June 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25
29	30	31					26	27	28	29	30		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 1 NRECA Legislative Conference (5/1-5/3) (Washington DC)	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18 4:00pm Audit and Finance Committee Meeting (BoardroomCR) - Connie Owens	19 9:30am Review Board Packet (CEO's Office) - Connie Owens	20 3:00pm Annual Meeting followed by Special Board of Directors Meeting (ChangePoint) - Connie Owens	21
22	23	24	25 4:00pm Regular Board of Directors Meeting (BoardroomCR) - Connie Owens	26	27	28
29	30 Memorial Day Holiday - Connie Owens	31	Jun 1	2	3	4

June 2022

June 2022							July 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4						1	2
5	6	7	8	9	10	11	3	4	5	6	7	8	9
12	13	14	15	16	17	18	10	11	12	13	14	15	16
19	20	21	22	23	24	25	17	18	19	20	21	22	23
26	27	28	29	30			24	25	26	27	28	29	30
							31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 29	30	31	Jun 1	2	3	4
5	6	7	8 4:00pm Operations Committee Meeting	9	10	11
12	13	14	15 4:00pm Governance Committee Meeting	16	17 9:30am Review Board Packet w/Chair	18
19	20	21	22 4:00pm Regular Board of Directors Meeting	23	24	25
26	27	28	29	30	Jul 1	2

July 2022

July 2022							August 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1 2		1	2	3	4	5	6
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28	29	30	31			
31													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jun 26	27	28	29	30	Jul 1	2
3	4 Independence Day Holiday	5	6	7	8	9
10	11	12	13 5:30pm Tentative: Member Advisory Council	14	15	16
17	18	19	20	21	22 9:30am Review Board Packet w/Chair	23
24	25	26	27 4:00pm Regular Board of Directors Meeting	28	29	30
31	Aug 1	2	3	4	5	6

August 2022

August 2022						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September 2022						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jul 31	Aug 1	2	3	4	5	6
7	8	9	10 4:00pm Operations Committee Meeting (BoardroomCR)	11	12	13
14	15	16	17	18	19	20
		APA Annual Meeting (8/23-8/26) (Ketchikan, AK)				
21	22	23	24 4:00pm Audit and Finance Committee Meeting (BoardRoomCR) - Connie Owens	25	26 9:30am Review Board Packet (CEO's Office)	27
28	29	30	31 4:00pm Regular Board of Directors Meeting (BoardroomCR)	Sep 1	2	3

September 2022

September 2022						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October 2022						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Aug 28	29	30	31	Sep 1	2	3
4	5 Labor Day - Connie Owens	6	7	8	9	10
11	12	13	14 4:00pm Governance Committee Meeting	15	16 9:30am Review Board Packet w/Chair	17
18	19	20	21 4:00pm Regular Board of Directors Meeting	22 Tentative: Strategic Planning (9/21-9/23)	23	24
25	26	27 Region IX Meeting (Portland, OR)	28	29	30	Oct 1

October 2022

October 2022						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November 2022						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 25	26	27	28	29	30	Oct 1
2	3	4	5 5:30pm Tentative: Member Advisory Council	6	7	8
9	10	11	12 4:00pm Operations Committee Meeting	13	14	15
16	17	18	19	20	21 9:30am Review Board Packet	22
23	24	25	26 4:00pm Regular Board of Directors Meeting	27	28	29
30	31	Nov 1	2	3	4	5

November 2022

November 2022						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December 2022						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Oct 30	31	Nov 1	2	3	4	5
6	7	8	9 4:00pm Audit and Finance Committee (Budget and CIP) (BoardroomCR) - Connie Owens	10	11	12
13	14	15	16 4:00pm Audit and Finance Committee Meeting (BoardroomCR) - Connie Owens	17	18 9:30am Review Board Packet	19
20	21 4:00pm Regular Board of Directors Meeting	22	23	24 Thanksgiving Holiday - Connie Owens	25	26
27	28	29	30	Dec 1	2	3

December 2022

December 2022						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

January 2023						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 27	28	29	30	Dec 1	2	3
4	5 4:00pm Governance Committee Meeting	6	7 APA Open House and December Meeting Series (Details t 4:00pm Operations Committee Meeting	8 9:30am Review Board of Directors Packet	9	10
11	12	13	14 4:00pm Regular Board of Directors Meeting	15	16	17
18	19	20	21	22	23 Christmas Eve (Holiday Observed) - Connie Owens	24 Christmas Eve
25 Christmas Day	26 Christmas Day (Holiday Observed) - Connie Owens	27	28	29	30 New Year's Eve (Holiday Observed) - Connie Owens	31 New Years Eve

ALASKA POWER ASSOCIATION 2022 ANNUAL MEETING – KETCHIKAN, ALASKA!

Planning has begun for the 2022 APA & AIE Annual Meeting in Ketchikan, Alaska on August 16-19, 2022. More information will be posted to this webpage as lodging and other logistics are finalized. Keep checking back for the latest!



ANNUAL MEETING LODGING INFORMATION:

- The annual meeting will take place at the [Ted Ferry Civic Center](#).
- Don't forget: the new **annual meeting dates are August 16-19**, with a welcome reception the evening of August 16.
- Our two conference hotels are:
 - The [Cape Fox Lodge](#), located directly across the parking lot from the annual meeting venue. (This hotel is currently sold out, but it's worth trying.)
 - [The Landing](#), which is located 2.5 miles from the meeting venue.
- Below is information for booking at the conference hotels. **Reservations must be made by phone.** Please mention that you are with the Alaska Power Association conference when booking.

Hotel Name	Rate	Phone number	Cutoff Date
Cape Fox Lodge	\$250 + tax	907-225-8001	15 July 2022
The Landing	\$195 + tax	907-225-6720	15 July 2022

TO REGISTER - COMING SPRING 2022!

APA ANNUAL MEETING STAFF CONTACTS (CLICK TO EXPAND)

Future Annual Meeting Locations:

2023- Valdez, Alaska

2024 – Fairbanks, Alaska

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

January 19, 2022
Wednesday
4:00 p.m.

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Arden Quezon

I. CALL TO ORDER

Chair Morse called the Regular Board of Directors' meeting to order at 4:03 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Morse led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Rachel Morse, Chair

Bettina Chastain, Vice Chair

James Henderson, Secretary *(via teleconference)*

Harold Hollis, Treasurer *(via teleconference)*

Sam Cason, Director *(arrived at 4:09 p.m.)*

Mark Wiggin, Director *(via teleconference)*

Erin Whitney, Director

Director Whitney was delegated as acting Board Treasurer.

Director Cason was delegated as acting Board Secretary.

Director Chastain was delegated to sign Directors Hollis and Wiggin's expense reports.

Chair Morse was delegated to sign Director Henderson's expense report.

Guests and Staff Attendance

Present:

Lee Thibert

Brian Hickey

Matthew Clarkson

Arthur Miller

Mark Fouts

Julie Hasquet

Sandra Cacy

Karen Griffin

Teresa Kurka

Marty Freeman

Lynda Muise

Via Teleconference:

Ashton Doyle
Connie Owens
Crystal Enkvist, APA
Josh Travis
Jenny-Marie Stryker,
Alaska Center

Jonas Banta,
Alaska Center
Kyla Kosednar,
Alaska Center
Kathy Harris

Rachel Christensen,
Alaska Center
Pete Smithson
Todd McCarty
Sean Skaling

C. Safety Minute

Marty Freeman, Sr. Manager HSE, discussed “*Ladder Safety.*”

II. APPROVAL OF AGENDA

Director Whitney moved and Director Wiggin seconded the motion to approve the agenda. The motion passed unanimously.

Director Cason was not present at the time of the vote.

III. PERSONS TO BE HEARD

None.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Director Hollis introduced Crystal Enkvist, Executive Director, APA and she provided an update on APA activities, upcoming events and responded to questions from the Board.

Director Cason arrived at 4:09 p.m.

B. Renewable Energy Alaska Project (REAP) Report

Director Whitney stated that she is now the REAP Alternate Liaison and Director Wiggin as the Liaison.

Directors Whitney and Wiggin reported on the January 12, 2022, REAP Public Policy Committee and January 14, 2022, REAP Annual Board meetings and responded to questions from the Board.

Lee Thibert, Chief Executive Officer (CEO), stated that further discussion will continue in Executive Session.

C. Board Committee Reports (Audit and Finance, Operations & Governance)

Director Hollis stated that the last Audit and Finance was on December and reported that there was no meeting to report. He also said the next meeting is scheduled on March 30, 2022.

Director Chastain reported on the January 17, 2022, Operations Committee meeting and stated that the next meeting is scheduled for February 9, 2022.

Director Cason reported on the January 17, 2022, Governance Committee meeting and stated that there is a Special Board meeting on January 20, 2022 and the next meeting is scheduled for February 23, 2022.

- D. *Other Meeting Reports*
None.

V. CONSENT AGENDA

- A. *Board Calendar*
- B. *Training and Conferences*
 - 1. *NRECA PowerXchange, March 4-9, 2022, Nashville, TN*
- C. *Minutes*
 - 1. *December, 15, 2021, Regular Board of Directors' Meeting (Doyle)*
- D. *Director Expenses*
- E. *Enterprise Resource Planning (ERP) Authorization (McCarty/Travis)*
- F. *Resource Data Inc. (RDI) Contract (McCarty/Travis)*

Director Wiggin moved and Director Chastain seconded the motion to approve the consent agenda. The motion passed unanimously.

It was noted that the February 23, 2022, Railbelt Issues Forum calendar invite will be sent to Director Henderson as requested.

VI. CEO REPORTS AND CORRESPONDENCE

- A. *October 2021 Financial Statements and Variance Report (Highers/Griffin)*
Karen Griffin, Controller reported on the October 2021 Financial Statements and Variance Report and responded to questions from the Board.
- B. *4th Quarter 2021 Safety Report (Clarkson/Freeman)*
The 4th Quarter 2021 Safety Report was provided in the meeting packet.
- C. *Write-off of Accounts Receivable – Electric/Other (Kurka/Miller)*
The Write-off of Accounts Receivable – Electric/Other was provided in the meeting packet.
- D. *Net Metering Update (Miller)*
The Net Metering Update was provided in the meeting packet.
- E. *Board Policy Scheduled Tasks/Reports (Board/Staff)*
The Board Policy Scheduled Tasks/Reports were provided in the meeting packet.

Lee Thibert, CEO, discussed the CEO Reports and Correspondence contents and responded to questions from the Board.

Marty Freeman, Sr. Manager HSE, responded to questions on the 4th Quarter 2021 Safety Report.

VII. UNFINISHED

None.

VIII. NEW BUSINESS

A. Charge to the Member Advisory Council (MAC)

Director Cason discussed the Charge to the Member Advisory Council and responded to questions from the Board.

Director Cason moved and Director Wiggin seconded the motion that the Board of Directors complete the charge to the Member Advisory Council (MAC) as discussed. The motion passed unanimously.

IX. EXECUTIVE SESSION

A. Preliminary November 2021 Financials (Griffin)

B. COVID-19 Update (Hasquet/Clarkson)

C. Update on Rate Decoupling (Clarkson/Miller)

D. Update on Beluga River Unit Regulatory Commission Order (Clarkson/Miller)

E. Update on Railbelt Reliability Council (RRC) (Hickey)

F. Update on Renewable Portfolio Standard (Thibert)

G. Update on CEO Search (Board)

At 4:56 p.m., Director Chastain moved and Director Cason seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1), (3) and (4) the Board of Directors go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys legal matters, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) personnel matters. The motion passed unanimously.

The meeting reconvened in open session at 7:35 p.m.

X. NEW BUSINESS

None.

XI. DIRECTOR COMMENTS

Director comments were made at this time.

XII. ADJOURNMENT

At 7:35 p.m., Director Cason moved and Director Wiggin seconded the motion to adjourn. The motion passed unanimously.

James Henderson, Secretary

Date Approved: February 16, 2022

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

January 20, 2022
Thursday
5:30 p.m.

SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Arden Quezon

I. CALL TO ORDER

Chair Morse called the Special Board of Directors' meeting to order at 5:32 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Morse led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Rachel Morse, Chair *(via teleconference)*

Bettina Chastain, Vice Chair *(via teleconference)*

James Henderson, Secretary *(via teleconference)*

Harold Hollis, Treasurer *(via teleconference)*

Sam Cason, Director

Mark Wiggin, Director *(via teleconference)*

Erin Whitney, Director

Guests in Attendance:

Present:

Lee Thibert

Matthew Clarkson

Arthur Miller

Julie Hasquet

Wynne Auld

Carl Berger

Nathaniel Betz

Ryan Buchholdt

Esther Cox

Patrick Flynn

Ashley Johnson

Kathi Johnson

Leslie "Fritz" Krusen, III

Louise Lazur

Bernie Smith

Via Teleconference:

Connie Owens

Charles Scantlebury

Jay Hermanson

Mitchell Roth

II. APPROVAL OF THE AGENDA

Director Whitney moved and Director Cason seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

None.

VI. DIRECTOR REPORTS

None.

IV. CONSENT AGENDA

None.

V. CEO REPORTS AND CORRESPONDENCE

None.

VII. UNFINISHED BUSINESS

None.

IX. EXECUTIVE SESSION

None.

VIII. NEW BUSINESS

A. Introduction to Board (Board and Member Advisory Council)

B. Introduction to Cooperative Structure and Principles (Miller/Clarkson)

C. Charge to the Member Advisory Council (MAC) (Board and Member Advisory Council)

X. NEW BUSINESS

None.

XI. DIRECTOR COMMENTS

Director comments were made at this time.

XII. ADJOURNMENT

At 7:58 p.m., Director Cason moved the motion to adjourn. No objections were made.

James Henderson, Secretary

Date Approved: February 16, 2022

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

January 31, 2022
Monday
2:00 p.m.

SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Arden Quezon

I. CALL TO ORDER

Chair Morse called the Special Board of Directors' meeting to order at 2:05 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Morse led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Rachel Morse, Chair (*via teleconference*)

Bettina Chastain, Vice Chair (*via teleconference*)

James Henderson, Secretary (*via teleconference*)

Harold Hollis, Treasurer (*via teleconference*)

Sam Cason, Director (*via teleconference*)

Mark Wiggin, Director (*via teleconference*)

Erin Whitney, Director (*via teleconference*)

Guests in Attendance:

Via Teleconference:

Connie Owens

II. APPROVAL OF THE AGENDA

Director Hollis moved and Director Wiggin seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

None.

IV. DIRECTOR REPORTS

None.

V. CONSENT AGENDA

None.

VI. CEO REPORTS AND CORRESPONDENCE

None.

VII. UNFINISHED BUSINESS

None.

VIII. EXECUTIVE SESSION

A. Update on CEO Search with JK Strategies

At 2:09 p.m., Director Cason moved and Director Henderson seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(4) the Board of Directors go into executive session to discuss personnel matters. The motion passed unanimously.

IX. NEW BUSINESS

None.

X. DIRECTOR COMMENTS

None.

XI. ADJOURNMENT

At 3:03 p.m., Director Chastain moved and Director Hollis seconded the motion to adjourn. The motion passed unanimously.

James Henderson, Secretary
Date Approved: February 16, 2022

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

February 16, 2022

ACTION REQUIRED

AGENDA ITEM NO. V.D.

<u> </u>	Information Only
<u> X </u>	Motion
<u> </u>	Resolution
<u> </u>	Executive Session
<u> </u>	Other

TOPIC

Director Expenses

DISCUSSION

The Directors' expenses will be submitted for approval at the board meeting.

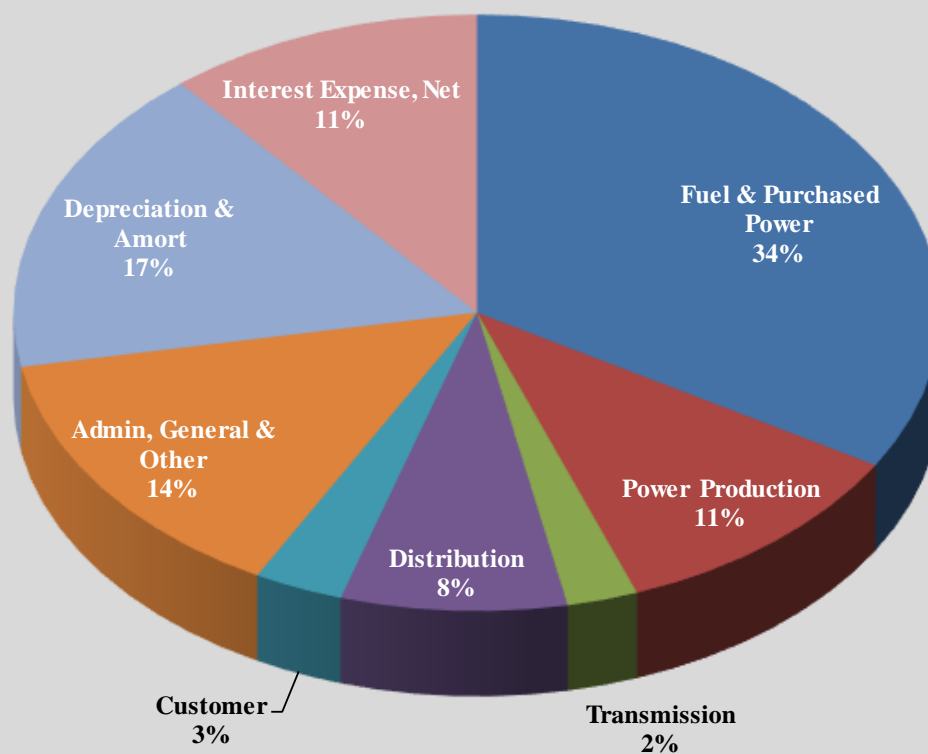
MOTION

(Consent Agenda)

COMPARATIVE FINANCIAL REPORT
STATEMENT OF OPERATIONS
2021 MTD ACTUAL TO BUDGET

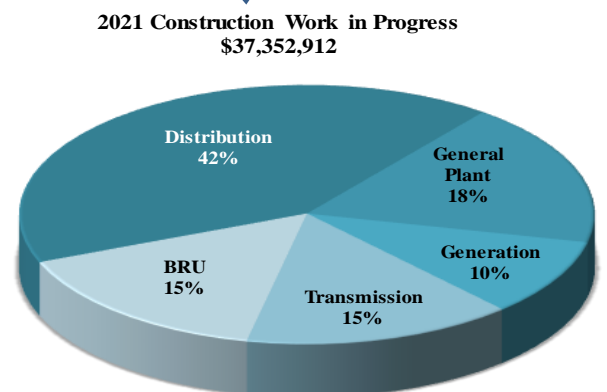
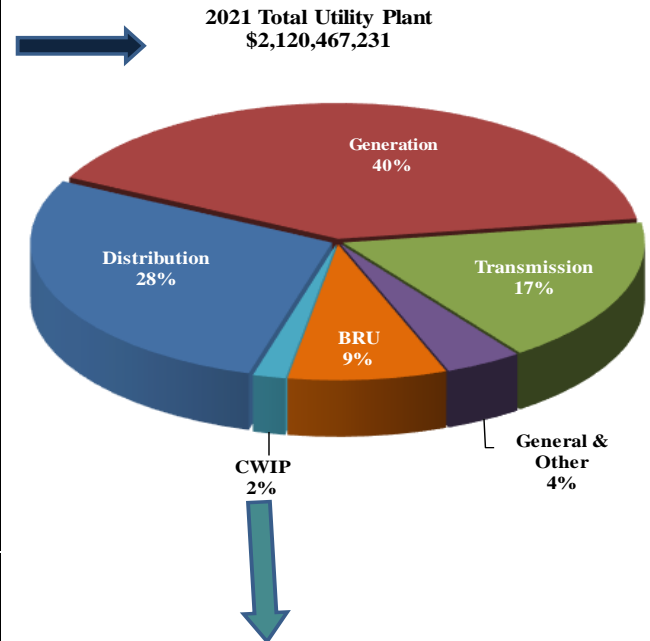
CATEGORY	2021 MTD ACTUAL	2021 MTD BUDGET	2021 MTD VARIANCE
Operating Revenue and Patronage Capital	\$ 32,845,406	\$ 31,212,981	\$ 1,632,425
Fuel and Purchased Power Expense	9,850,783	9,301,875	548,908
Power Production Expense	3,185,509	3,120,140	65,369
Transmission Expense	725,392	899,635	(174,243)
Distribution Expense	2,314,199	2,463,229	(149,030)
Customer Expense	911,817	895,918	15,899
Administrative, General and Other	4,177,717	4,179,561	(1,844)
Depreciation & Amortization Expense	4,953,379	5,378,318	(424,939)
Interest Expense, Net	3,245,035	3,411,646	(166,611)
Total Cost of Electric Service	\$ 29,363,831	\$ 29,650,322	\$ (286,491)
Patronage Capital & Operating Margins	\$ 3,481,575	\$ 1,562,659	\$ 1,918,916
Non-Operating Margins - Interest	24,240	16,532	7,708
Allowance for Funds Used During Construction	9,693	18,915	(9,222)
Non-Operating Margins - Other	1,344	-	1,344
Patronage Capital or Margins	\$ 3,516,852	\$ 1,598,106	\$ 1,918,746

Total Cost of Electric Service (MTD Actual)



BALANCE SHEET

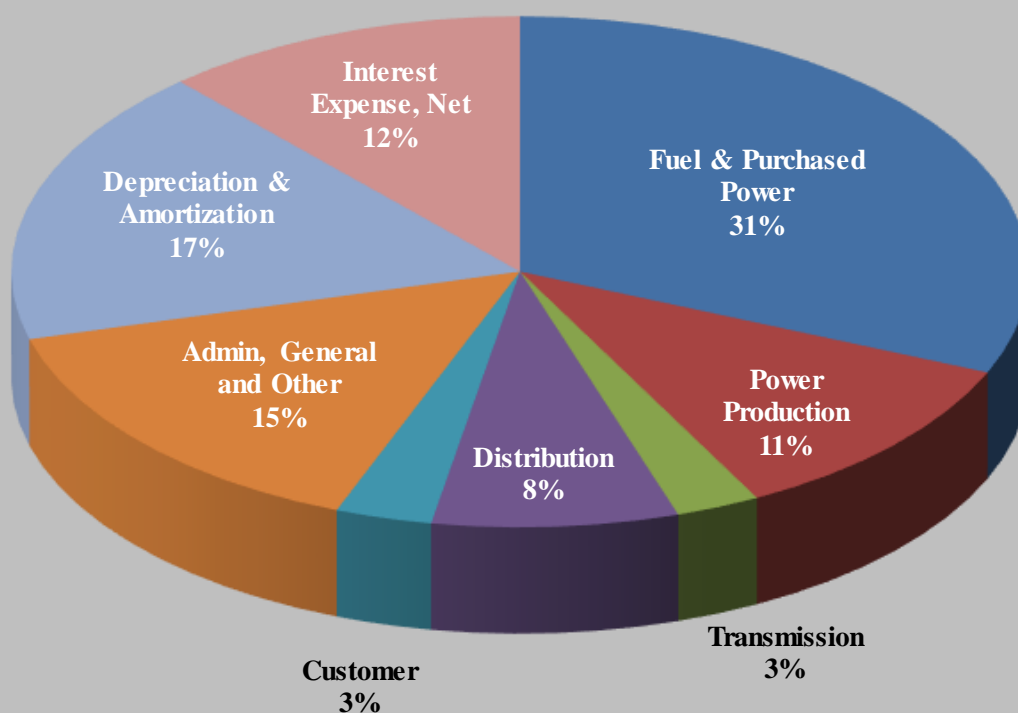
ASSETS & OTHER DEBITS	11/30/2021	12/31/2020
Electric Plant in Service	2,083,114,319	1,941,080,063
Construction Work in Progress	37,352,912	38,075,575
Total Utility Plant	\$ 2,120,467,231	\$ 1,979,155,638
Accum. Prov. for Depreciation/Amortization	(635,807,562)	(581,506,871)
Net Utility Plant	\$ 1,484,659,669	\$ 1,397,648,767
Nonutility Property - Net	76,889	76,889
Financing & Operating Lease Right-of-Use Assets	4,148,055	4,102,328
Investment in Assoc. Organizations	7,280,937	7,595,197
Special Funds	32,454,225	19,862,119
Restricted Cash Equivalents & Other	64,310	64,310
Long-term Prepayments	-	423,404
Total Other Property & Investments	\$ 44,024,416	\$ 32,124,247
Cash & Restricted Cash	42,787,433	60,392,108
Special Deposits and Marketable Securities	58,300	58,300
Accounts Receivable - Net	45,969,749	53,679,921
Materials and Supplies, Fuel Stock	60,585,610	62,430,009
Prepayments	6,178,482	4,672,489
Other Current & Accrued Assets	322,318	241,983
Total Current & Accrued Assets	\$ 155,901,892	\$ 181,474,810
Deferred Debits	113,213,520	110,489,123
Total Assets & Other Debits	\$ 1,797,799,497	\$ 1,721,736,947
LIABILITIES & OTHER CREDITS	11/30/2021	12/31/2020
Memberships	1,946,397	1,908,432
Pat. Capital, Margins & Equities	201,465,949	196,940,981
Total Margins & Equities	\$ 203,412,346	\$ 198,849,413
Long-Term Debt - Bonds	1,173,366,663	1,211,683,330
Long-Term Debt - Other	23,028,000	26,904,000
Unamortized Debt Issuance Costs	(6,083,238)	(6,179,476)
Operating Lease Liabilities	3,855,695	3,866,092
Finance Lease Liabilities	14,026	7,302
Total Long-Term Debt	\$ 1,194,181,146	\$ 1,236,281,248
Notes Payable	68,472,871	52,197,115
Accounts Payable	16,663,718	19,170,493
Consumer Deposits	5,628,186	5,249,272
Other Current & Accrued Liabilities	49,724,697	53,612,254
Total Current & Accrued Liabilities	\$ 140,489,472	\$ 130,229,134
Deferred Compensation	1,996,234	1,821,222
Other Liabilities, Non-Current	718,228	548,570
Deferred Liabilities	25,358,454	36,899,176
BRU Regulatory Liability	108,195,954	-
Cost of Removal Obligation	123,447,663	117,108,184
Total Liabilities & Other Credits	\$ 1,797,799,497	\$ 1,721,736,947

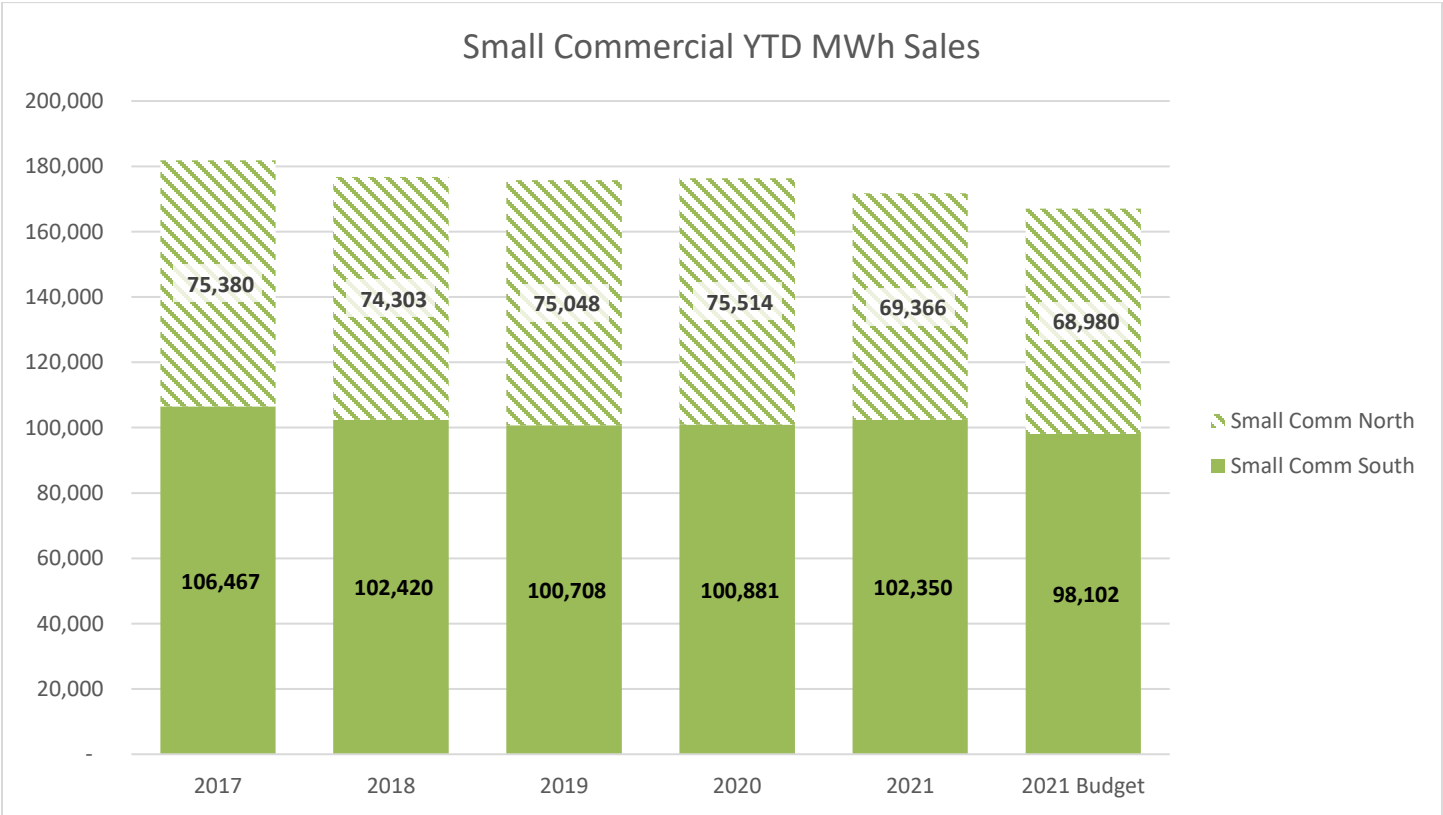
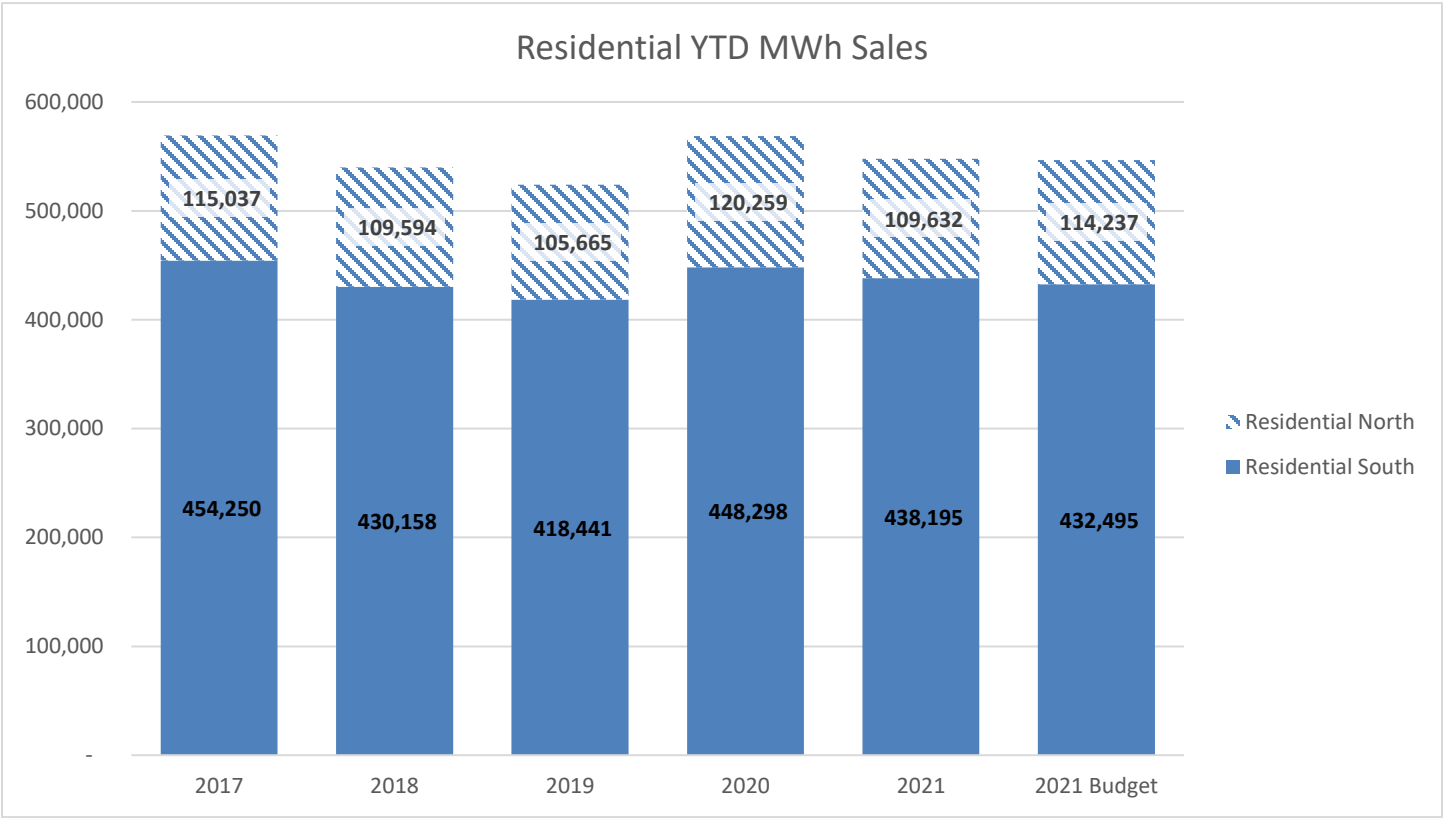


**COMPARATIVE FINANCIAL REPORT
STATEMENT OF OPERATIONS
2021 YTD ACTUAL TO BUDGET**

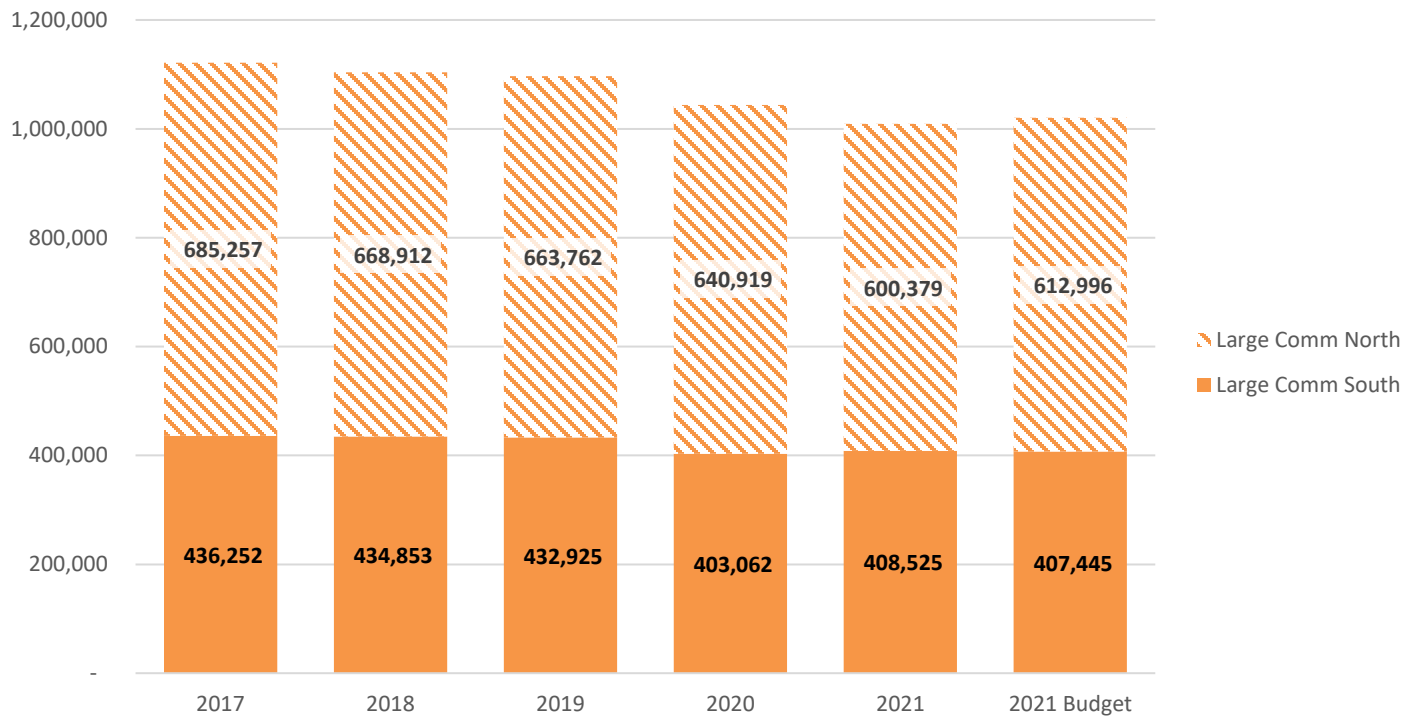
CATEGORY	2021 YTD ACTUAL	2021 YTD BUDGET	2021 YTD VARIANCE
Operating Revenue and Patronage Capital	\$ 321,264,508	\$ 329,885,237	\$ (8,620,729)
Fuel and Purchased Power Expense	99,004,377	97,958,574	1,045,803
Power Production Expense	34,074,007	33,083,807	990,200
Transmission Expense	8,427,932	9,675,641	(1,247,709)
Distribution Expense	24,613,116	25,386,922	(773,806)
Customer Expense	9,653,253	9,777,976	(124,723)
Administrative, General and Other	46,778,980	47,610,790	(831,810)
Depreciation & Amortization Expense	55,429,227	58,990,661	(3,561,434)
Interest Expense, Net	36,681,374	38,117,221	(1,435,847)
Total Cost of Electric Service	\$ 314,662,266	\$ 320,601,592	\$ (5,939,326)
Patronage Capital & Operating Margins	\$ 6,602,242	\$ 9,283,645	\$ (2,681,403)
Non-Operating Margins - Interest	269,595	181,849	87,746
Allowance Funds Used During Const.	104,609	208,065	(103,456)
Non-Operating Margins - Other	11,286	-	11,286
Patronage Capital or Margins	\$ 6,987,732	\$ 9,673,559	\$ (2,685,827)
MFI/I	1.18	1.25	
TIER	1.18	1.25	

Total Cost of Electric Service (YTD Actual)

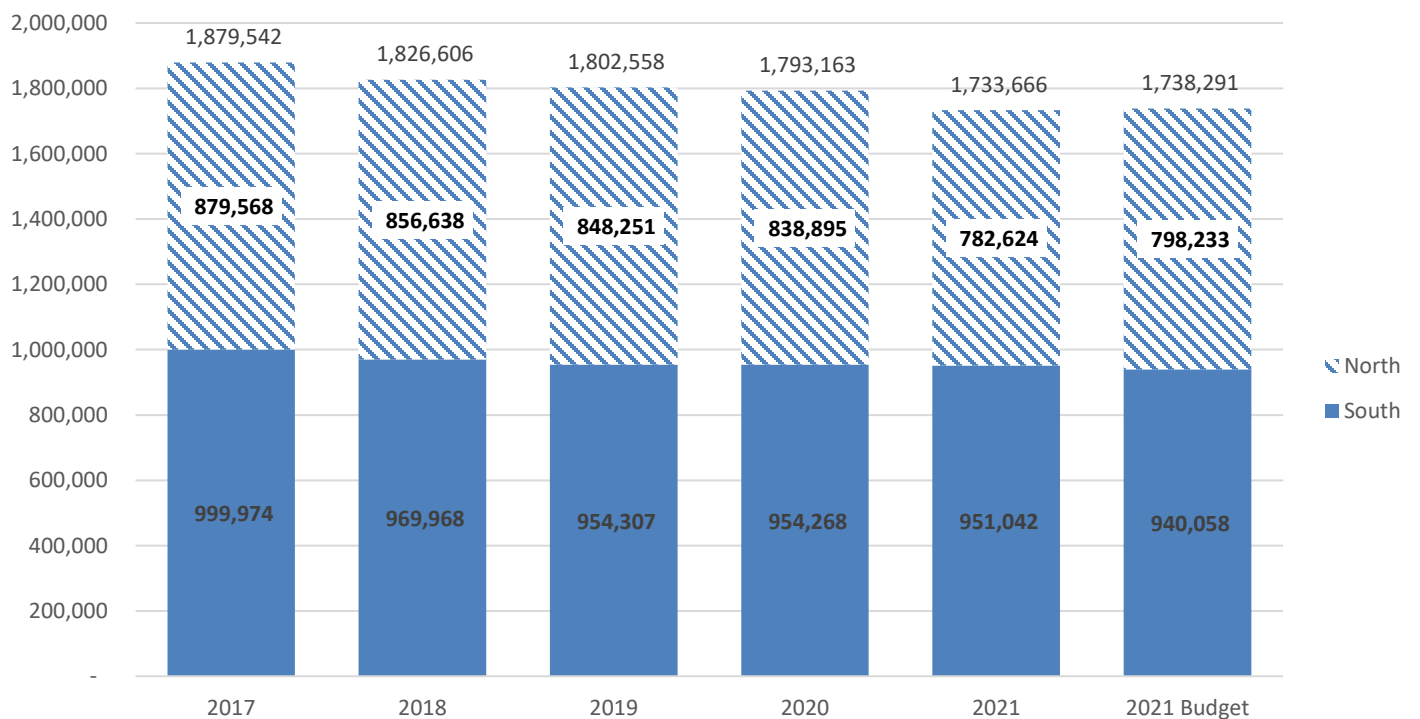


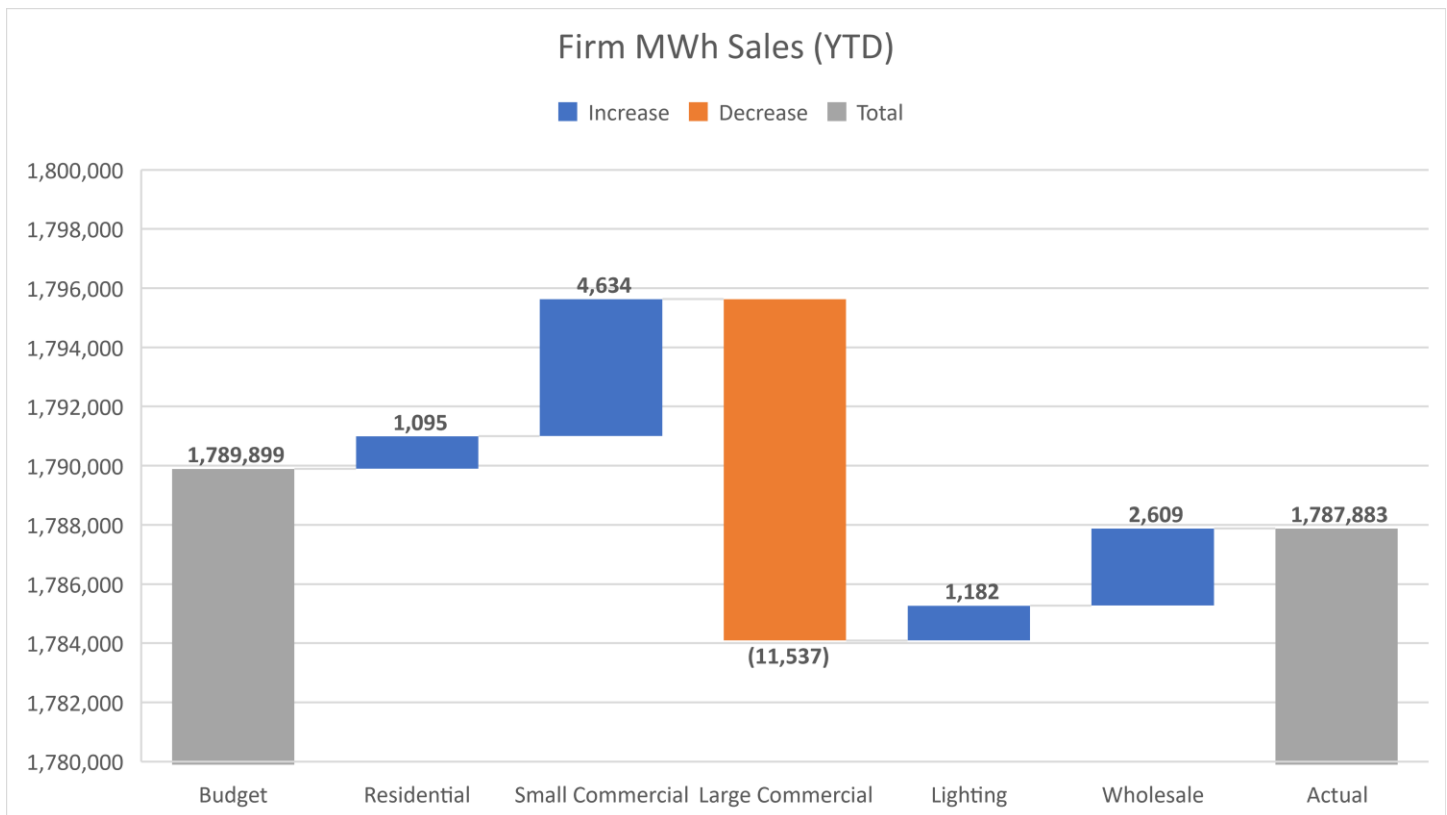
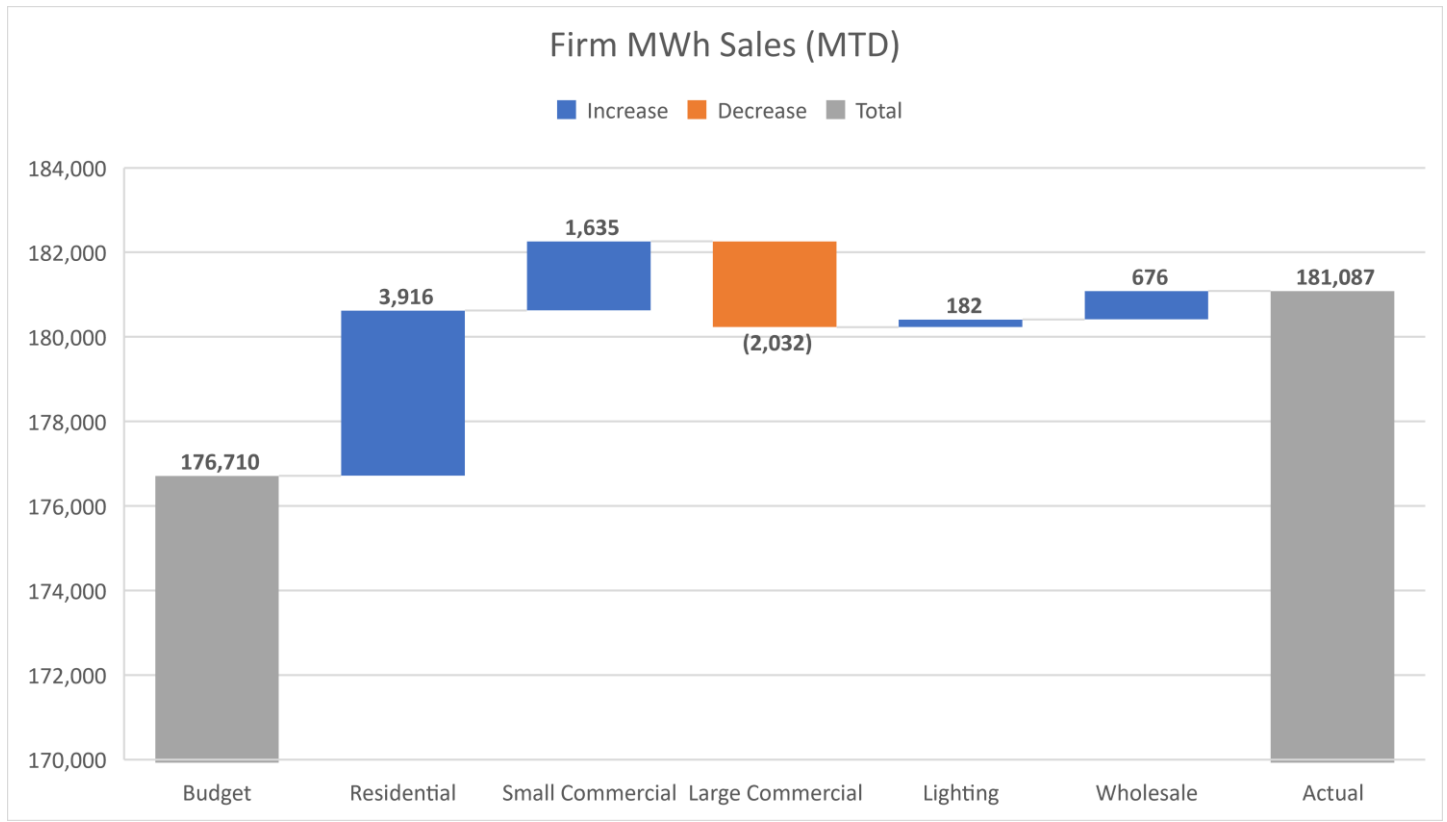


Large Commercial YTD MWh Sales



Total Retail YTD MWh Sales





ENERGY SALES (kWh)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Retail Energy Sales	1,733,666,296	1,738,291,543
Wholesale Energy Sales	<u>54,216,358</u>	<u>51,607,494</u>
Total Firm Energy Sales	1,787,882,654	1,789,899,037
Economy Energy/Capacity	56,561,000	111,215,000
Power Pool Sales	<u>74,984,000</u>	<u>0</u>
Total Energy Sales	1,919,427,654	1,901,114,037

Firm energy sales totaled 1,787,882,654 kWh, which was a 0.1% unfavorable variance compared to budget. Retail energy sales were under budget 0.3% primarily due to lower than anticipated large commercial energy sales, which was somewhat offset by higher than anticipated small commercial energy sales. This variance was somewhat offset by higher than anticipated wholesale energy sales which were over budget by 5.1%. Economy energy and capacity sales were under budget by 49.1% due to lower than anticipated economy sales to GVEA caused by limited gas availability, MEA pricing competition, and unit availability capable of the heat rate requirement, due in part to the impact of power pooling to unit availability. Power pool sales were over budget by 100% due to unbudgeted sales to MEA beginning in April.

ENERGY REVENUE (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Retail Revenue	\$ 305.9	\$ 313.2
Wholesale Revenue	<u>4.7</u>	<u>4.6</u>
Total Firm Revenue	310.6	317.8
Economy Energy/Capacity Revenue	5.0	9.1
Power Pool Revenue	0.8	0
Other Operating Revenue	<u>4.9</u>	<u>3.0</u>
Total Revenue	\$ 321.3	\$ 329.9

Revenue from firm sales totaled \$310.6 million compared to \$317.8 million in the budget. Firm revenue was lower than expected primarily due to lower than anticipated large commercial energy sales and large commercial demand revenue. Economy energy, capacity and power pool revenue was \$5.0 million compared to \$9.1 million in the budget. This unfavorable variance was due to lower than anticipated sales to GVEA as discussed above. Other operating revenue includes late fees, pole rental, wheeling, microwave, BRU royalties, grants, AWWU revenue, miscellaneous service, and other electric revenue. Other operating revenue totaled \$4.9 million compared to \$3.0 million in the budget, primarily due to higher than anticipated wheeling from GVEA, AWWU revenue and FEMA grants associated with the 2018 earthquake.

FUEL AND PURCHASED POWER (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Fuel	\$ 78.0	\$ 75.7
Purchased Power	<u>21.0</u>	<u>22.3</u>
Total	\$ 99.0	\$ 98.0

Fuel expense includes fuel, storage, transportation, and BRU operating costs. Fuel expense was \$78.0 million compared to \$75.7 million in the budget. This unfavorable variance was primarily due to higher than anticipated BRU operating costs and more fuel purchased from providers due to less fuel produced at BRU, which was somewhat offset by lower storage and transportation costs. The lower than budgeted BRU gas production in 2021 was caused by a faster decline in production from the three new wells drilled in 2021 and the delay in drilling additional wells due to a decision to drill deeper than originally planned.

Actual fuel purchased or withdrawn from inventory for production was 7,284,612 Mcf compared to 5,970,387 Mcf in the budget.

Purchased power expense represents energy purchased from Bradley Lake, Fire Island, Eklutna, MEA through power pooling and other utilities as needed, as well as costs associated with dispatching. Purchased power expense was \$21.0 million compared to \$22.3 million in the budget, caused primarily by lower than anticipated Bradley Lake operations and maintenance costs, which was somewhat offset by power pool purchases from MEA.

Actual energy purchased was 323,178 MWh at an average effective price of 4.97 cents per kWh compared to 291,070 MWh budgeted at an average effective price of 6.01 cents per kWh.

POWER PRODUCTION (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Power Production	\$ 34.1	\$ 33.1

Power production expense was \$34.1 million compared to \$33.1 million in the budget. This unfavorable budget variance is primarily due to unbudgeted labor, the amortization of deferred maintenance, and higher than anticipated materials at Sullivan & SPP, which was somewhat offset by lower professional services at Sullivan & SPP.

TRANSMISSION OPERATIONS AND MAINTENANCE (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Transmission	\$ 8.4	\$ 9.7

Transmission operations and maintenance expense was \$8.4 million compared to \$9.7 million in the budget. This favorable variance is primarily due to lower than anticipated expense labor charged to this financial category and lower engineering studies and survey costs.

DISTRIBUTION OPERATIONS AND MAINTENANCE (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Distribution	\$ 24.6	\$ 25.4

Distribution operations and maintenance expense was \$24.6 million compared to \$25.4 million in the budget. This favorable variance is primarily due to lower than anticipated expense labor which was somewhat offset by higher than anticipated costs allocated to this financial category for garage and warehouse costs.

CONSUMER ACCOUNTS / CUSTOMER INFORMATION (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Consumer / Customer Information	\$ 9.7	\$ 9.8

Consumer accounts and customer information expense was \$9.7 million compared to \$9.8 million in the budget. This favorable variance is primarily due to lower labor expense which was somewhat offset by higher than anticipated payment processing.

ADMINISTRATIVE, GENERAL AND OTHER (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Administrative, General and Other	\$ 46.8	\$ 47.6

Administrative, general, and other expense includes tax, donations, other deductions associated with preliminary survey and investigation charges of projects, and obsolete inventory write-offs that are not attributable to operating or maintenance accounts. Administrative, general, and other expense was \$46.8 million compared to \$47.6 million in the budget. This favorable budget variance is primarily due to lower than anticipated audit fees and legal, regulatory, RRC and human resources initiatives, as well as deferred power pool settlement costs, which was somewhat offset by higher than anticipated PILT.

SUMMARY

Depreciation, interest, and interest during construction expense totaled \$92.1 million compared to \$97.1 million in the budget. This favorable variance compared to budget was primarily due to lower than anticipated depreciation expense and higher than budgeted IDC, as well as the change in accounting treatment of BRU Asset Retirement Obligation.

All the foregoing expenses resulted in total cost of electric service of \$314.7 million compared to \$320.6 million in the budget.

Non-operating margins include allowance for funds used during construction (AFUDC), capital credit and patronage capital allocations, extraordinary items, and interest and dividend income. Non-operating margins totaled \$385.5 thousand compared to \$389.9 thousand in the budget which was primarily due to higher than anticipated interest income which was offset by lower AFUDC.

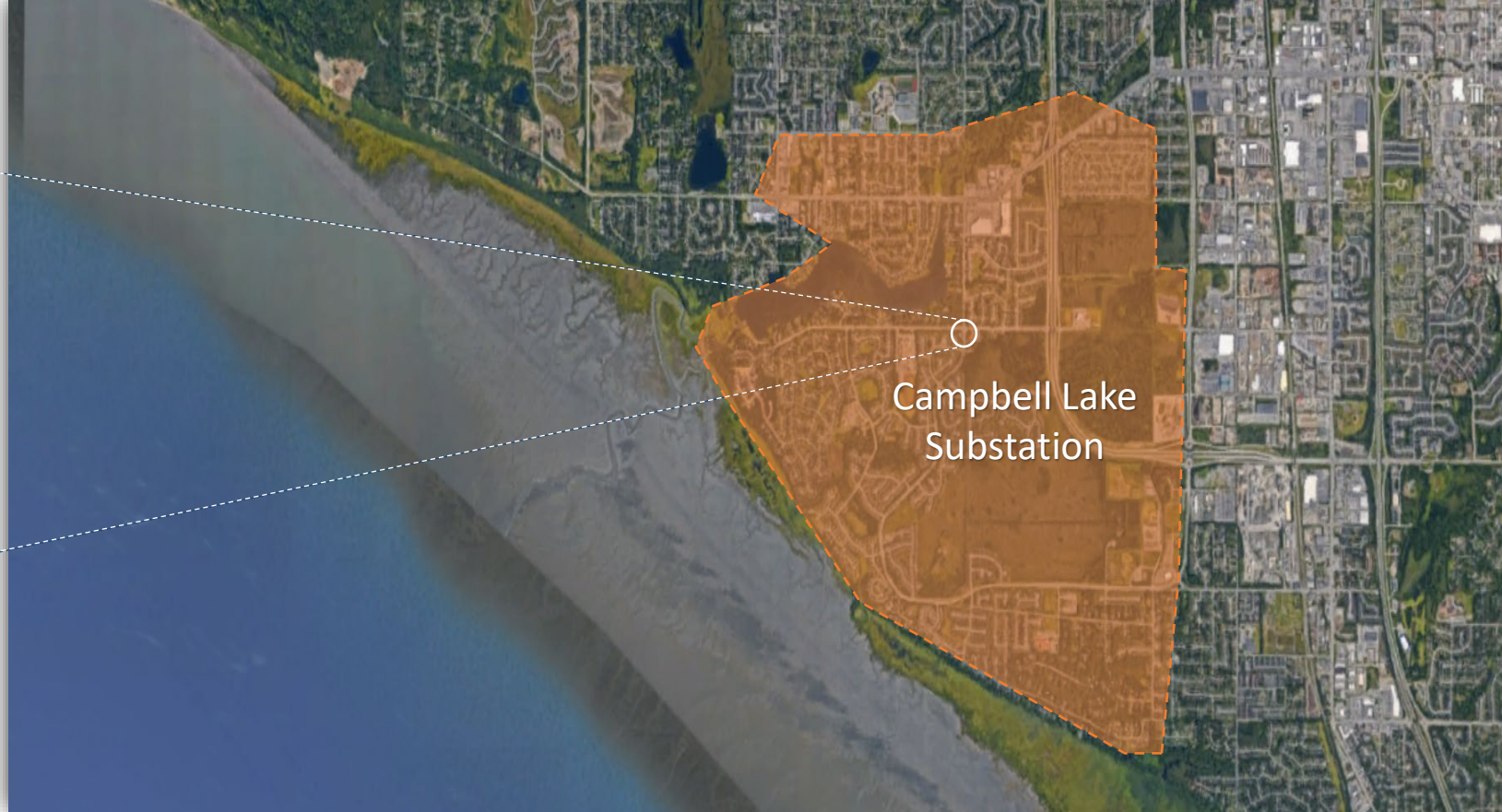
The quarterly BRU ARO Investment Fund Review to the Audit and Finance Committee includes the market value and rate of return on that investment. The other investment associated with BRU, the future natural gas purchases investment account, had a balance of \$9.7 million on November 30, 2021 and a 30-day yield of 0.03%.

The net result of revenue and expenses was margins of \$7.0 million compared to projected margins of \$9.7 million in the budget. The current forecast projects year-end margins of \$8.2 million, an MFI/I of 1.19, and TIER of 1.20.

COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS YEAR-END FORECAST

CATEGORY	2021 APPROVED BUDGET	2021 AMENDED BUDGET	2021 YTD ACTUALS	2021 REVISED FORECAST
Operating Revenue and Patronage Capital	\$ 364,283,486	\$ 364,283,486	\$ 321,264,508	354,458,456 ¹
Fuel and Purchased Power Expense	108,654,226	108,654,226	99,004,377	109,690,886 ¹
Power Production Expense	36,368,956	36,368,956	34,074,007	37,973,288 ¹
Transmission Expense	10,609,412	10,609,412	8,427,932	9,313,578 ¹
Distribution Expense	27,959,033	27,959,033	24,613,116	26,798,579 ¹
Customer Expense	10,609,742	10,695,445	9,653,253	10,554,469 ¹
Administrative, General & Other	51,974,850	51,889,147	46,778,980	51,871,897 ¹
Depreciation and Amortization Expense	64,373,484	64,373,484	55,429,227	60,465,653 ¹
Interest Expense, Net	41,529,695	41,529,695	36,681,374	39,984,494 ¹
Total Cost of Electric Service	\$ 352,079,398	\$ 352,079,398	\$ 314,662,266	\$ 346,652,844
Patronage Capital & Operating Margins	\$ 12,204,088	\$ 12,204,088	\$ 6,602,242	\$ 7,805,612
Non-Operating Margins - Interest	198,380	198,380	269,595	294,670 ¹
Allowance for Funds Used During Construction	226,980	226,980	104,609	112,157 ¹
Non-Operating Margins - Other	-	-	11,286	33,311 ¹
Patronage Capital or Margins	\$ 12,629,448	\$ 12,629,448	\$ 6,987,732	\$ 8,245,750
MFI/I	1.30	1.30	1.18	1.19
TIER	1.30	1.30	1.18	1.20

¹ Forecast based on 12 months of preliminary actuals



Campbell Lake Substation Rebuild

Regular Board of Directors' Meeting
February 16, 2022

Agenda

ACTION

Requesting an approved motion for Project Authorization.

BACKGROUND

The Campbell Lake Substation has reached the end of its design life and needs to be rebuilt to handle current and future loads.

Project objectives:

- Safety concerns.
- Load growth.
- Campbell Lake Substation will be configured to pick up additional loads in the area and support long term planning objectives.



Project Constraints

SCOPE

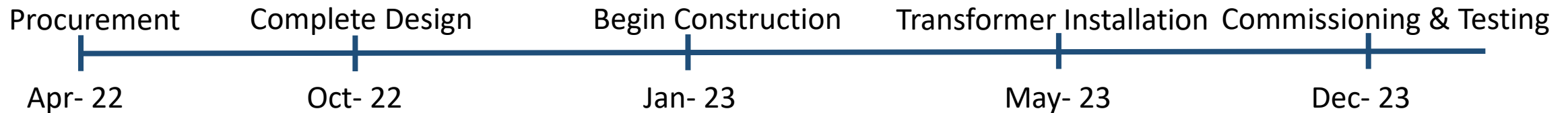
This project includes the procurement and installation:

- Retire existing equipment
- 34.5/12.5 kV switchgear enclosure
- Two 14MVA transformers with oil containment
- Communications tower
- Bus work, cable and wiring

RISKS: Neighborhood impact; material and equipment lead times

PROJECT AUTHORIZATION AND ESTIMATED TOTAL INSTALLED COST: \$7.4 M

PROJECT TIMELINE



CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

February 16, 2022

ACTION REQUIRED

AGENDA ITEM NO. VIII.A.

☐ Information Only
☒ Motion
☒ Resolution
☐ Executive Session
☐ Other

TOPIC

Campbell Lake Substation Rebuild

DISCUSSION

Campbell Lake Substation was constructed in 1976. Through load growth, aging equipment, and safety concerns with the operation of the equipment, Chugach has determined rebuilding the station necessary. Additionally, planning purposes require the station to be rebuilt with added capacity to support load during contingencies.

This project will retire the existing substation equipment. The new substation design will include two new 34.5 kV/12.5 kV, 14 MVA power transformers with oil containment, seismically rated foundations, new metal-clad switchgear, communications tower, bus-work, conduit and wiring system, grounding, and necessary site work.

The total installed cost of the project is estimated at \$7,400,000 and is included in the 2022-2026 CIP under Budget ID 05.0300.

MOTION

Move that the Board of Directors authorize the Chief Executive Officer to proceed with the Campbell Lake Substation Rebuild Project at an estimated total installed cost of \$7,400,000.



RESOLUTION

Campbell Lake Substation Rebuild

WHEREAS, Chugach Electric Association, Inc. (Chugach) has identified the need to rebuild the Campbell Lake Substation to handle current and future electrical load and to maintain system reliability.

WHEREAS, Chugach will rebuild the substation upgrading capacity, functionality and to meet current code and standard;

WHEREAS, Chugach has included this project in the 2022-2026 Capital Improvement Plan (CIP);

WHEREAS, Chugach has estimated the total cost of the project at \$7,400,000;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors authorize the Chief Executive Officer to proceed with the Campbell Lake Substation Rebuild Project with an estimated cost of \$7,400,000.

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 16th day of February 2022; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 16th day of February 2022.

Secretary

Chugach Project Authorization

Project Name: Campbell Lake Substation Rebuild

Project Category:

Safety	X	Incremental Load Growth	X	New Service		R&R T&D	
Agency Mandated		Reliability	X	Operating Efficiency		R&R Generation	

Accountabilities & Approvals

		Signatures	Date
Board of Directors:	Jim Henderson, Secretary	_____	___/___/___
CEO:	Lee Thibert, CEO	_____	___/___/___
Executive Sponsor:	Brian Hickey	_____	___/___/___
Sponsor:	Andrew Laughlin, VP Engineering	_____	___/___/___
Project Manager:	Shawn Wendling, Sr. Mgr., PROJECTS	_____	___/___/___
Project Engineer:	Jesse Moe, Project Engineer, PROJECTS	_____	___/___/___

Purpose and Need:

Campbell Lake Substation was constructed in 1976. Through load growth, aging equipment, and safety concerns with the operation of the equipment, Chugach has determined rebuilding the station necessary. Additionally, planning purposes require the station to be rebuilt with added capacity to support load during contingencies.

Project Description:

This project will retire the existing substation equipment. The new substation design will include two new 34.5 kV/12.5 kV, 14 MVA power transformers with oil containment, seismically rated foundations, new metal-clad switchgear, communications tower, bus-work, conduit and wiring system, grounding, and necessary site work.

Approval Amount: \$7,400,000

This project is included in the 2022-2026 CIP.

	Labor	Contract Services	Materials	Total
To Date	\$279,000	\$29,500	\$0	\$308,500
Estimate to Comp.	\$1,271,000	\$1,970,500	\$3,850,000	\$7,091,500
Total	\$1,550,000	\$2,000,000	\$3,850,000	\$7,400,000

Jewel Lake Road Undergrounding Project

Regular Board of Directors' Meeting

February 16, 2022



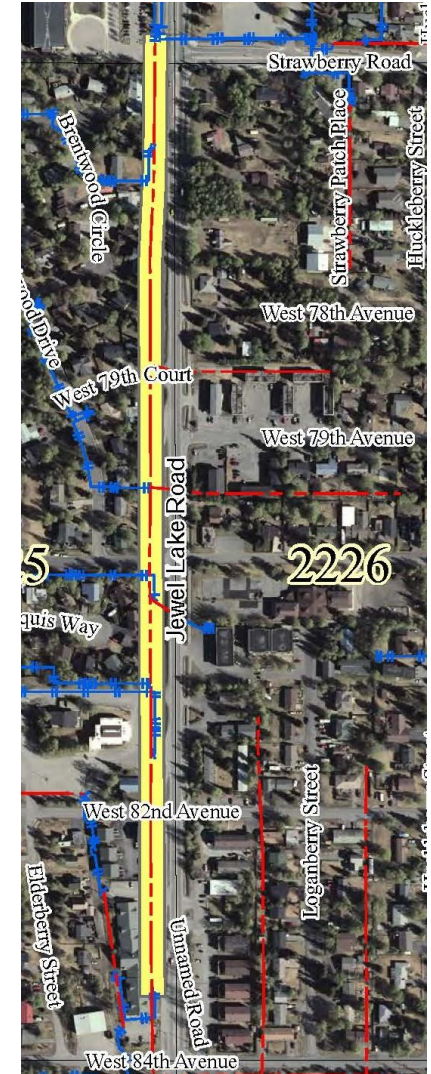
Jewel Lake Road Undergrounding Project

Introduction:

- *Requesting an approved motion for Project Authorization.*

Project Description:

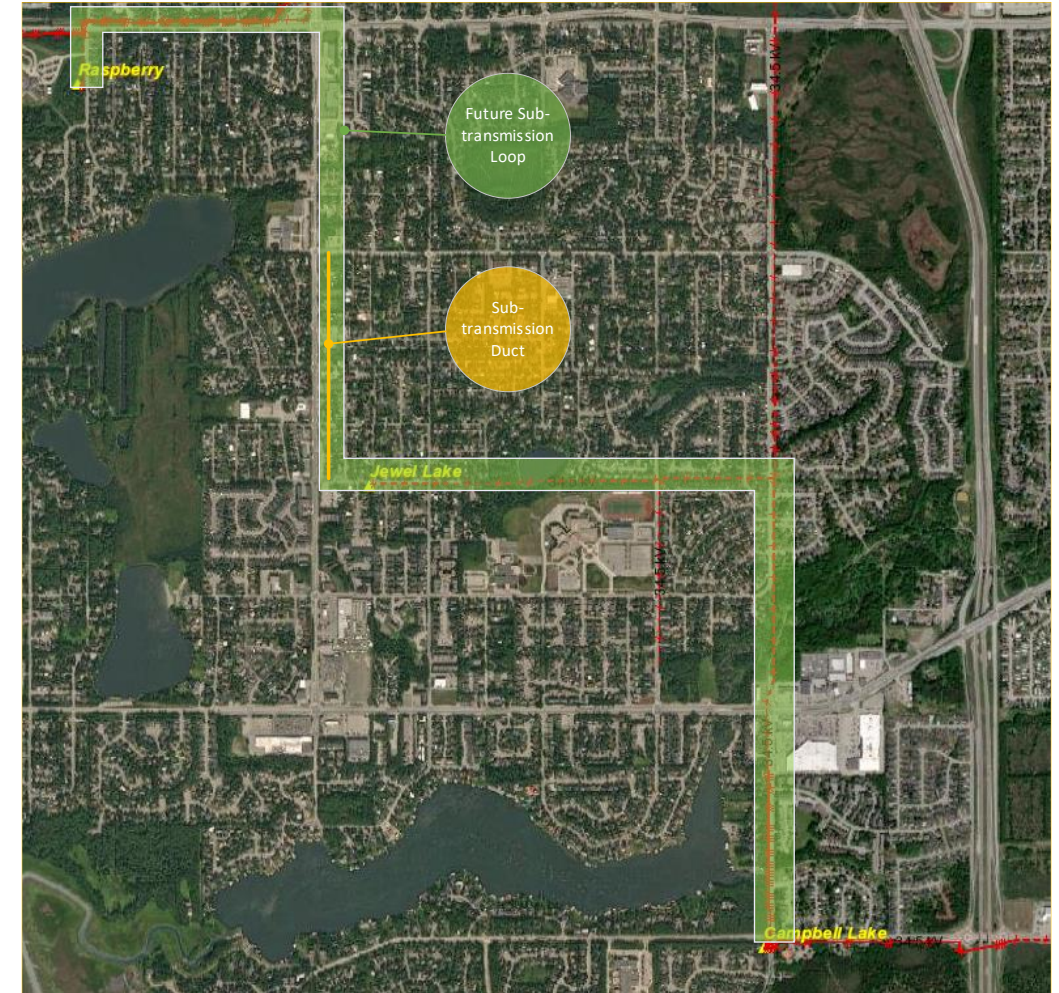
- *The project will underground a distribution circuit on the West side of Jewel Lake Road and install conduit for future sub-transmission and communications use.*
- *Replacing 1/0 overhead distribution conductors with underground 750 kcmil cables increasing capacity from 6MVA to 13MVA.*



Jewel Lake Road Undergrounding Project

Conduit for Future Sub-transmission Loop:

- *Looping substations in West Anchorage.*
- *Redundant sub-transmission circuits for contingencies.*
- *Flexibility for future projects.*



Jewel Lake Road Undergrounding Project

Project Costs:

- *\$3.3 M estimated cost / Project Authorization*

Project funding source:

- *\$2.5 M through the Title 21 Municipal Undergrounding Ordinance.*
- *\$0.8 M budgeted in the 2022 CIP for non-reimbursable future sub-transmission conduit installation.*

Currently \$10.7 M in the Undergrounding fund.

Contracts will be brought to the Board as required.

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

February 16, 2022

ACTION REQUIRED

AGENDA ITEM NO. VIII.B.

☐ **Information Only**
☒ **Motion**
☒ **Resolution**
☐ **Executive Session**
☐ **Other**

TOPIC

Project Authorization – Jewel lake Road OH/UG: Strawberry Road to West 84th Avenue & Jewel Lake Substation Conduit

DISCUSSION

The Jewel Lake Road, Strawberry Road to West 84th Avenue distribution Overhead to Underground Conversion project was designated as a project meeting the requirements for use of Undergrounding Funds collected from Members residing in the area covered by the Municipal Undergrounding Ordinance. The project will underground the existing overhead Distribution circuit from approximately Strawberry Road to approximately 200 feet north of West 84th Avenue.

The project will remove the poles, circuit conductors and overhead line equipment along a busy commercial and residential area, increase feeder transfer capacity, and reduce tree related outages. The existing 1/0 overhead lines will be replaced with a new underground 750 kcmil cable, in duct with below ground splicing vaults and pads.

In addition to undergrounding the distribution, this project will include a Sub-transmission system improvement, installing additional conduits for future use. Designated as a project needed to facilitate reliability and capacity improvements, it will support looping substations in West Anchorage.

This project is fully funded with funds on hand from the collection of the undergrounding surcharge as required by the Municipal Undergrounding Ordinance and funds budgeted in the 2022 Capital Improvement Plan.

MOTION

Move that the Board of Directors authorize the Chief Executive Officer to proceed with the Jewel Lake Road, Strawberry Road to West 84th Avenue Overhead to Underground Conversion and Jewel Lake Sub-transmission Conduit addition at an estimated Total Installed Cost of \$3,300,000.



RESOLUTION

Project Authorization – Jewel lake Road OH/UG: Strawberry Road to West 84th Avenue & Jewel Lake Substation Conduit

WHEREAS, Chugach Electric Association, Inc. (Chugach) has identified the need to Underground the distribution lines from approximately Strawberry Road to West 84th Avenue on Jewel Lake Road and install conduit for future sub-transmission and communications use;

WHEREAS, and funds have been collected via Chugach's compliance with State of Alaska and Municipal Overhead to Undergrounding requirements, Anchorage Municipal Code requires Chugach to spend two percent of the prior three-year average of annual gross retail revenues derived from service connections within the MOA. Per AMC 21.90.070(A)(1);

WHEREAS, this project is included in Chugach's Undergrounding Plan approved by the Municipality of Anchorage;

WHEREAS, Chugach currently has \$10.7 M of funds collected for Overhead to Underground Projects;

WHEREAS, \$2,500,000 was included in the Title 21 Municipal Undergrounding Ordinance Budget ID 03.0810 in the 2022 budget for the distribution portion of this project and \$800,000 for non-reimbursable system upgrades are budgeted in the 2022 Capital Improvement Plan;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors authorizes the Chief Executive Officer to proceed with the Jewel Lake Road Undergrounding Project for an estimated amount of \$3,300,000.

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 16th day of February, 2022; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 16th day of February, 2022.

Secretary

Chugach Project Authorization

Project Name: Jewel lake Road OH/UG: Strawberry Road to West 84th Avenue & Jewel Lake Substation Conduit

Project Category:

Safety		Incremental Load Growth		New Service		R&R T&D	X
Agency Mandated	X	Reliability	X	Operating Efficiency		R&R Generation	

Accountabilities & Approvals

Signatures

Date

Board of Directors:	Stuart Parks, Secretary	_____	___/___/___
CEO:	Lee Thibert, CEO	_____	___/___/___
Executive Sponsor:	Brian Hickey, COO	_____	___/___/___
Project Sponsor:	Andrew Laughlin, VP of Engineering	_____	___/___/___
Project Manager:	Mike Miller, Sr. Mgr. Dist. Design & Const.	_____	___/___/___

Purpose and Need:

This project will underground a portion of the Jewel Lake Road distribution feeder in compliance with undergrounding requirements within the Anchorage bowl and install conduit for future sub-transmission and communications use.

Project Description:

The projects will remove the poles, circuit conductors and overhead line equipment along a busy commercial and residential area, increase feeder transfer capacity, and reduce tree related outages. The existing 1/0 overhead lines will be replaced with a new underground 750 kcmil cable, in duct with below ground splicing vaults and pads. New conduit will be installed for a future communication and sub-transmission circuits between Jewel Lake and Raspberry Substations.

Approval Amount: \$3,300,000

\$2,500,000 was included in the Title 21 Municipal Undergrounding Ordinance Budget ID 03.0810 in the 2022 budget for the distribution portion of this project and \$800,000 for non-reimbursable system upgrades are budgeted in the 2022 Capital Improvement Plan.

	Labor	Contract Services	Materials	Total
To Date	\$118,783	\$10,960	\$0	\$129,743
Estimate to Comp.	\$129,539	\$2,665,223	\$375,495	\$3,170,257
Total	\$248,322	\$2,676,183	\$375,495	\$3,300,000

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

February 16, 2022

ACTION REQUIRED

AGENDA ITEM NO. X.A.

<u> </u>	Information Only
<u> X </u>	Motion
<u> X </u>	Resolution
<u> </u>	Executive Session
<u> </u>	Other

TOPIC

COVID-19 Public Health Threat and Board Meeting Electronic Attendance

DISCUSSION

In light of the ongoing COVID-19 pandemic and warnings issued by the Center for Disease Control and Prevention as well as other various governmental entities, the Chugach Electric Association, Inc., Board of Directors, pursuant to Article V, Section 7 of the Association's Bylaws, believes it appropriate to issue a declaration of emergency dictating that in-person attendance at regular board meetings be limited and not required under the following circumstances:

1. A Board member that was exposed to COVID-19 within the past 5 days (or a timeframe otherwise recommended by current CDC guidelines) and is not fully vaccinated shall not attend board meetings in person and instead shall participate electronically.
2. A Board member that tested positive for COVID-19 within the past 5 days (or a timeframe otherwise recommended by current CDC guidelines) or that is showing symptoms of COVID-19 regardless of vaccination status shall not attend board meetings in-person and instead shall participate electronically.

In all other circumstances, in-person attendance at regular board meetings shall be consistent with the requirements provided in Article V, Section 7 of the Bylaws.

This declaration shall be revisited periodically but in no event later than December 31, 2022.

MOTION

Move that the Board of Directors approve the attached Resolution declaring an emergency exists and limiting in-person attendance at regular board meetings for those COVID-19 related reasons specifically described therein.



RESOLUTION

COVID-19 Board Meeting Attendance Requirements and Limitations

WHEREAS, the spread of COVID-19 and its related variants continues to present a serious public health threat within our community;

WHEREAS, the Board of Directors believes it appropriate to issue a declaration of emergency dictating that in-person attendance at regular board meetings be limited and not required under the circumstances described herein.

NOW, THEREFORE, BE IT RESOLVED, pursuant to Article V, Section 7, of the Association's Bylaws, the Board of Directors declares an emergency exists that dictates in-person attendance be limited and not required under the following circumstances:

1. A Board member that was exposed to COVID-19 within the past 5 days (or a timeframe otherwise recommended by current CDC guidelines) and is not fully vaccinated shall not attend board meetings in person and instead shall participate electronically.
2. A Board member that tested positive for COVID-19 within the past 5 days (or a timeframe otherwise recommended by current CDC guidelines) or that is showing symptoms of COVID-19 regardless of vaccination status shall not attend board meetings in-person and instead shall participate electronically.

BE IT FURTHER RESOLVED, electronic attendance of any Director required by the circumstances described above shall not be counted against the limits contained in Article V, Section 7 of the Association's Bylaws;

BE IT FUTHER RESOLVED, the limitations on electronic attendance at regular board meetings found in Article V, Section 7 of the Association's Bylaws shall continue to apply in all other circumstances;

BE IT FINALLY RESOLVED, this resolution shall be revisited periodically but in no event later than December 31, 2022.

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska; that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 16th day of February, 2022; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 16th day of February 2022.

Secretary

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

February 16, 2021

ACTION REQUIRED

AGENDA ITEM NO. X.B.

<u> </u>	Information Only
<u> X </u>	Motion
<u> X </u>	Resolution
<u> </u>	Executive Session
<u> </u>	Other

TOPIC

McMillen Jacobs 2022 Contract

DISCUSSION

As discussed in Executive Session.

MOTION

Move that the Board of Directors approve the attached resolution and authorize the Chief Executive Officer to execute a contract with McMillen Jacobs as discussed in executive session.



RESOLUTION

McMillen Jacobs 2022 Contract

WHEREAS, the Eklutna Fish & Wildlife Project in the amount of \$2,850,000 (\$1,832,265 Chugach Share - 64.29%) was included in the Capital Improvement Plan (CIP) approved at the December 15, 2021, Regular Board of Directors' meeting; and

WHEREAS, the McMillen Jacobs estimate for the Eklutna F&W 2022 study effort came in at \$2,297,014 (\$1,476,750 - Chugach Share - 64.29%); and

WHEREAS, McMillen Jacobs also provides services for Cooper Lake Power Plant (CLPP) FERC license consulting and required Part 12 Dam Inspection efforts through 2022. The CLPP consulting estimate for 2022 is \$97,012 (\$97,012 Chugach Share - 100%); and

WHEREAS, the total 2022 McMillen Chugach contract, including the Eklutna F&W and the CLPP consulting, needed for 2022 will need to be \$2,394,026 (\$1,476,750 (64.29%) + \$97,012 (100%) = \$1,573,762 Chugach Share); and

WHEREAS, two separate Task Orders will be prepared under the McMillen Jacobs contract. One for the Eklutna F&W project and another for the CLPP FERC consulting; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors authorize the Chief Executive Officer to executing a contract with McMillen Jacobs in the amount of \$2,394,026.

CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 16th day of February, 2022; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 16th day of February 2022.

Secretary