



**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Mark Wiggin, Chair
Sisi Cooper, Vice Chair
Rachel Morse, Treasurer
Susanne Fleek-Green, Secretary

Jim Nordlund, Director
Dan Rogers, Director
Katherine Jernstrom, Director

March 25, 2026

4:00 p.m.

Chugach Board Room

- I. CALL TO ORDER (4:00 p.m.)
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
 - C. *Safety Minute: Dangers of Speeding (Boyette)*
 - D. *Electric Power Factoid: Key Accounts/Members (Benson)*
- II. APPROVAL OF THE AGENDA* (4:10 p.m.)
- III. PERSONS TO BE HEARD (4:10 p.m.)
 - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:20 p.m.)
 - A. *Alaska Power Association (APA) Report*
 - B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
 - C. *Other Meeting Reports*
- V. CONSENT AGENDA* (4:35 p.m.)
 - A. *Board Calendar*
 - B. *Training and Conferences*
 - 1. *NWPPA Board of Trustees Meeting & Annual Meeting, May 18-21, 2026, Spokane, WA*
 - 2. *NHA Alaska Regional Meeting, May 18-19, 2026, Anchorage, AK*
 - 3. *Alaska Sustainable Energy Conference, May 19-21, 2026, Anchorage, AK*
 - C. *Minutes*
 - 1. *February 25, 2026, Regular Board of Directors' Meeting (Richey)*
 - D. *Bylaw Change – Membership Fee Adjustment*
 - E. *Director Expenses*

* *Denotes Action Items*

** *Denotes Possible Action Items*

3/25/2026 2:32:52 PM

- VI. CEO REPORTS AND CORRESPONDENCE (4:40 p.m.)
 - A. Community Outreach Update (Hasquet) (4:40 p.m.)
 - B. Overview of 2026 Election, Member Appreciation Event, and Annual Meeting (Pherson/Ayers/Hasquet) (4:45 p.m.)
 - C. Legislative Updates (Baker) (5:00 p.m.)
 - D. Regulatory Updates (Clarkson/Szymoniak) (5:20 p.m.)
 - 1. Chugach General Rate Case
 - 2. RTO Proceeding
 - E. Gas Supply Update (Herrmann) (5:35 p.m.)
 - F. Business Development Report (Skaling) (5:40 p.m.)
 - G. Board Policy Scheduled Tasks/Reports (Miller/Board) (5:50 p.m.)
- VII. UNFINISHED BUSINESS (none)
- VIII. NEW BUSINESS* (scheduled) (5:55 p.m.)
 - A. Nominating Committee Report (Nominating Committee Chair) (5:55 p.m.)
 - B. Annual Election: Approval Record Date, Master Election Judge, and Election Procedures* (Pherson) (6:00 p.m.)
- IX. DIRECTOR COMMENTS (6:10 p.m.)
- X. EXECUTIVE SESSION* (6:25 p.m.)
(Recess 15-minutes)
 - A. Gas Supply Update (Clarkson/Holmberg) (6:40 p.m.)
- XI. ADJOURNMENT* (8:00 p.m.)

* Denotes Action Items

** Denotes Possible Action Items

Dangers of Speeding

Chugach Electric Association, Inc.
Regular Board of Directors' Meeting
March 25, 2026



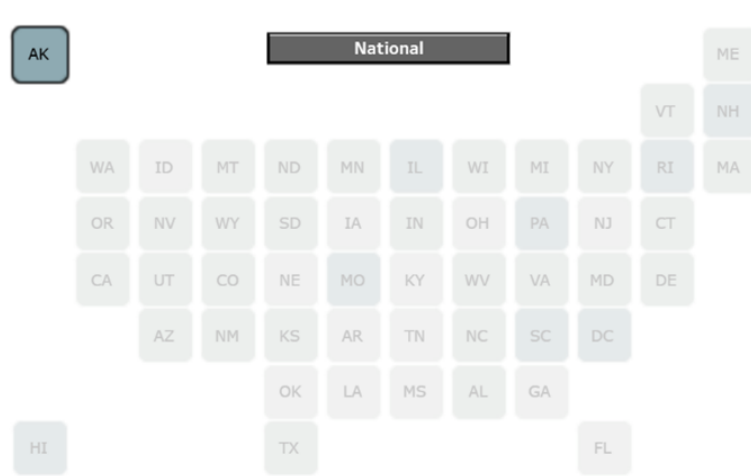
Dangers of Speeding

Speeding contributes to the following causes of accidents:

- **Not Enough Space** – Drivers frequently travel in groups, leaving themselves no maneuvering room to avoid danger.
- **Not Enough Time** – Drivers often do not allow themselves adequate time to react. The problem is usually caused by not seeing things soon enough
- **Not Seeing potential hazards** – Drivers often fail to anticipate the mistakes of others in time to avoid conflict
- **Failure to adjust to conditions** – Loss of traction, limited visibility – overdriving visibility
- **Discourteous driving behaviors** – Tailgating bullies, aggressive passing, and sudden lane changes create dangerous driving conditions for everyone

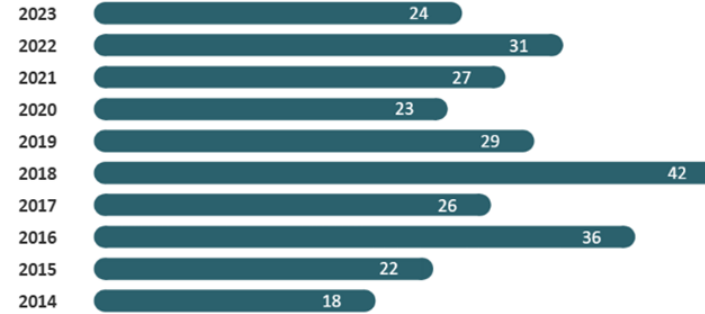


Speeding-Related Fatalities 2014 – 2023 (Alaska)



Percentage of Speeding Related Fatalities

- <25%
- 25%-37%
- >37%



Note: Select one year or consecutive years only



Daytime
38%



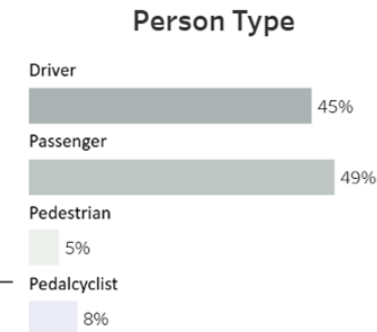
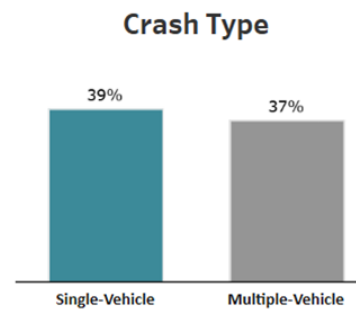
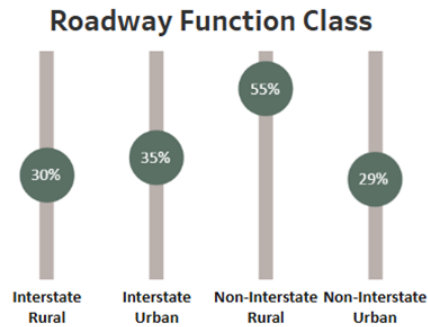
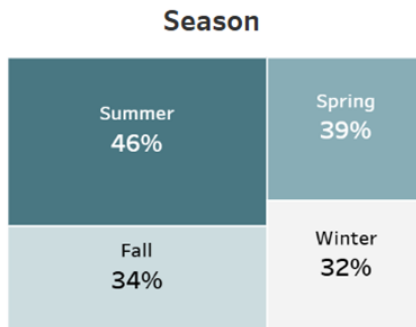
Nighttime
38%



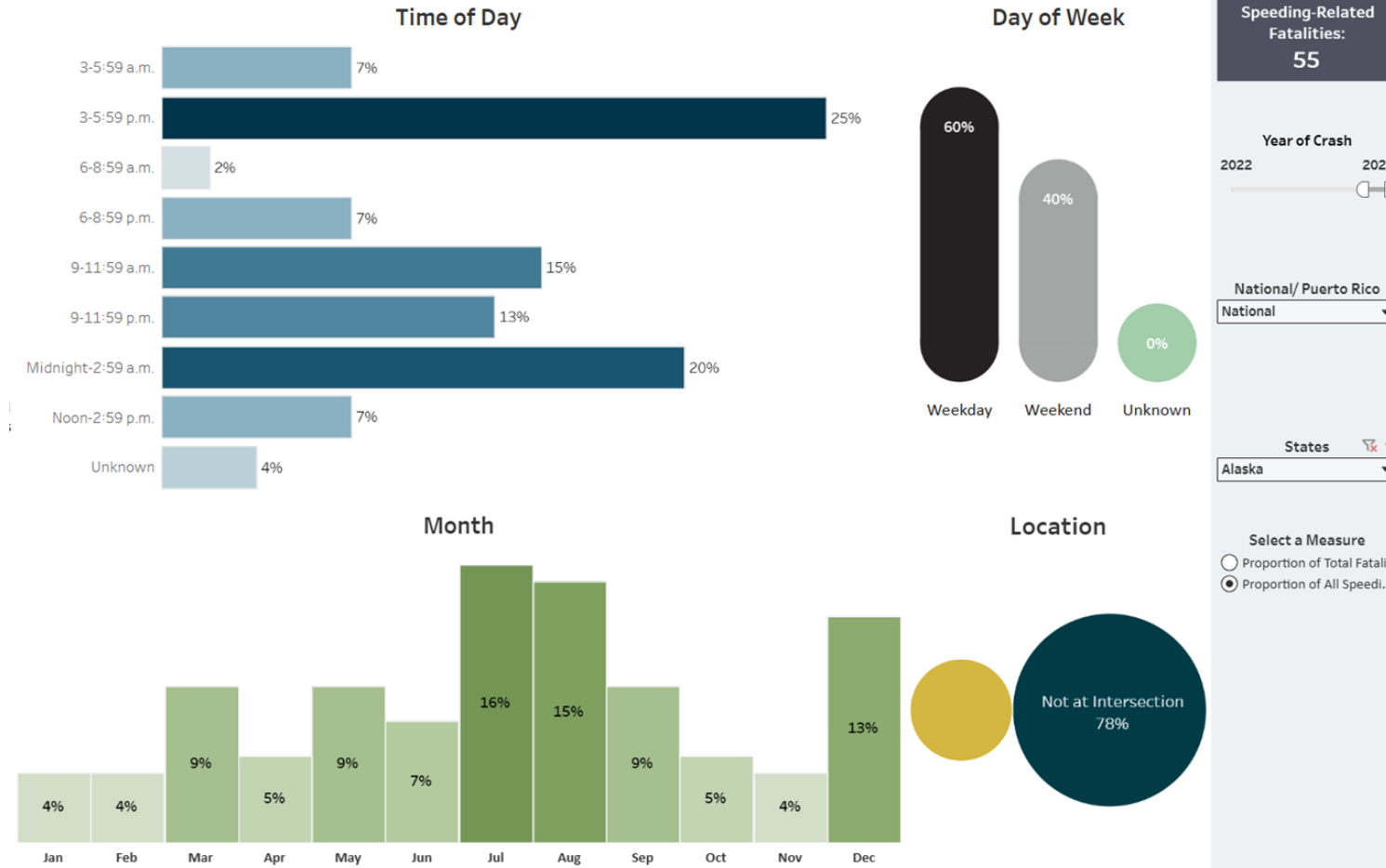
Male
41%



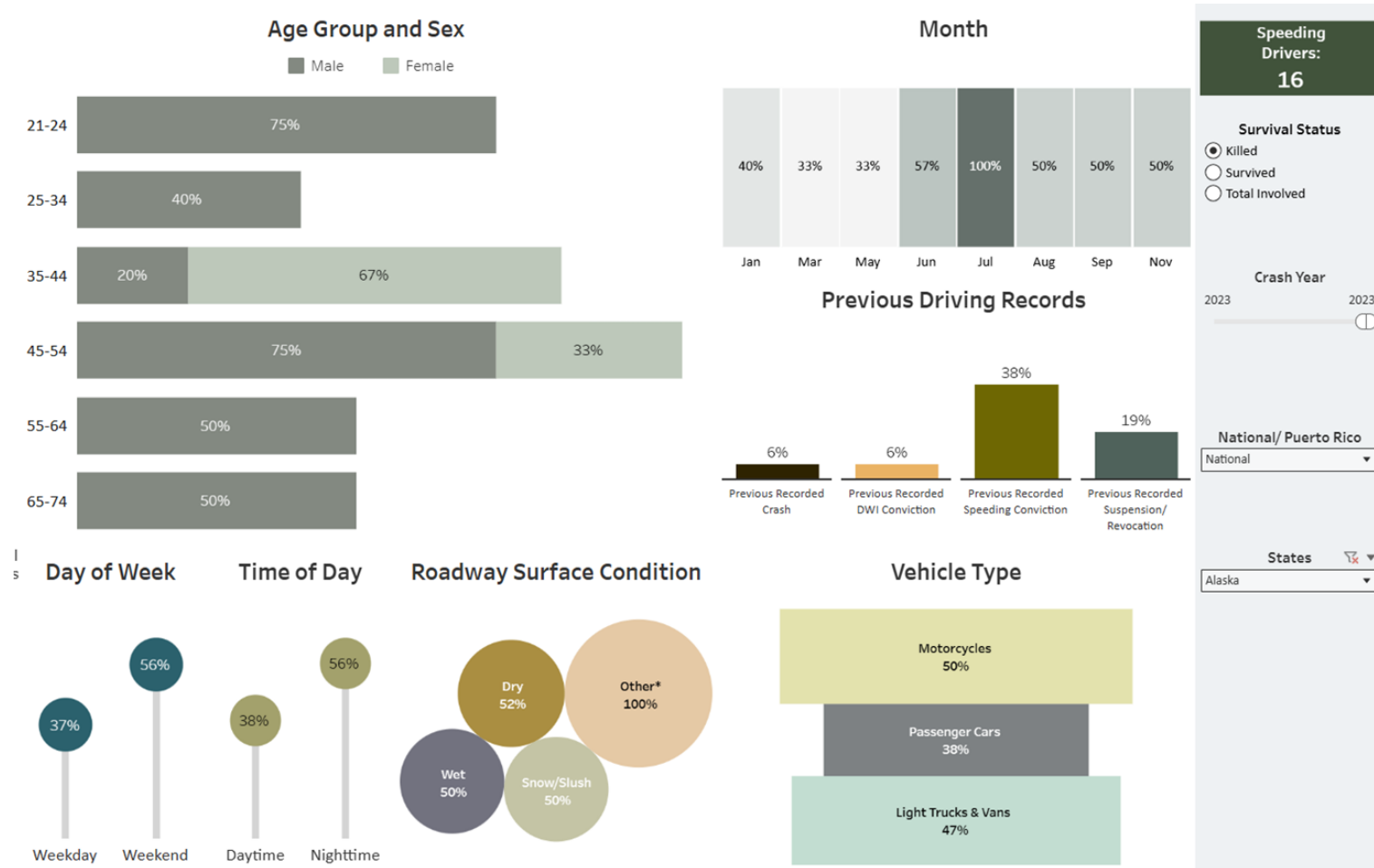
Female
33%



Speeding-Related Fatalities by Crash Characteristics in 2023 (Alaska)



Speeding Drivers Involved in Fatal Crashes in 2023 (Alaska)



February 2026 SAFETY STATISTICS

Recordable Injuries			
Business Unit	2025 Totals	2025 Feb YTD	2026 Feb YTD
Power Generation	3	1	0
System Operations	11	4	2
Office & Administration	3	2	0
Total	17	7	2

DART Injuries			
Business Unit	2025 Totals	2025 Feb YTD	2026 Feb YTD
Power Generation	2	1	0
System Operations	10	3	1
Office & Administration	1	2	0
Total	13	6	1

Rates and Days Away & Restricted Workdays				
	2025 Totals	2025 Feb YTD	2026 Feb YTD	Industry Avg.
OSHA Rate	4.12	11.06	3.08	1.70
Lost Time Rate	1.45	6.32	0.00	0.70
DART Rate	3.15	9.48	1.54	0.30
Lost Workdays	404	70	15	N/A

Recordable Injury: Injury resulting in medical treatment, lost time, or restricted duty.

OSHA Rate: Number of recordable injuries x 200,000/employee hours worked.

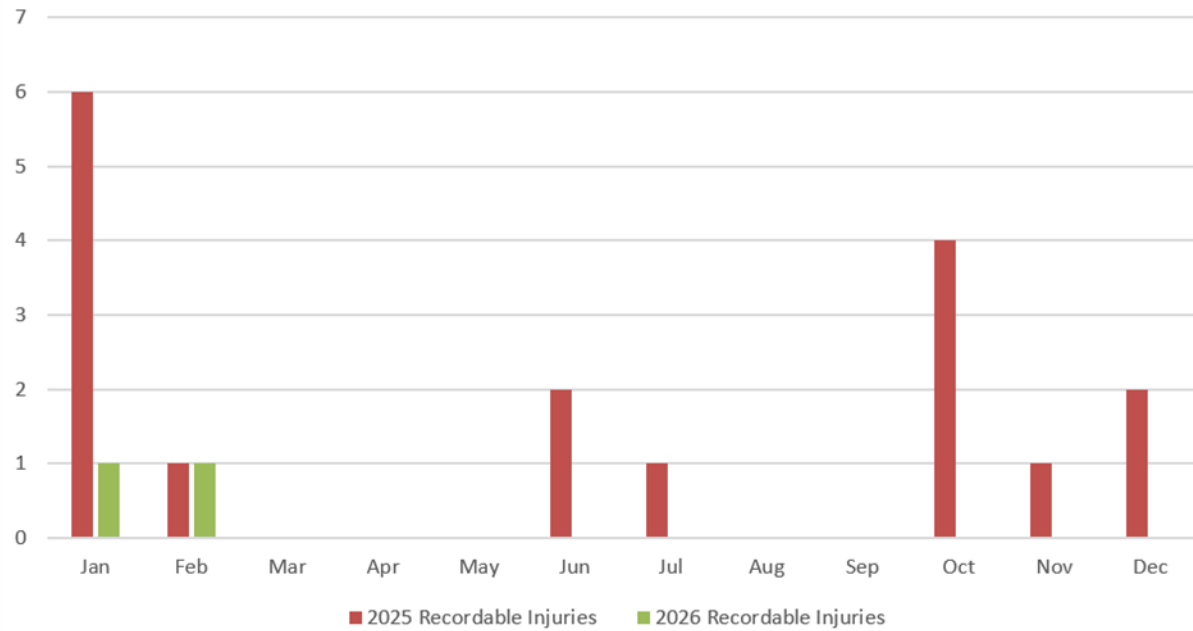
Lost Time Rate: Number of lost time injuries x 200,000/employee hours worked.

DART Rate: Number of lost time and restricted duty injuries x 200,000/employee hours worked.

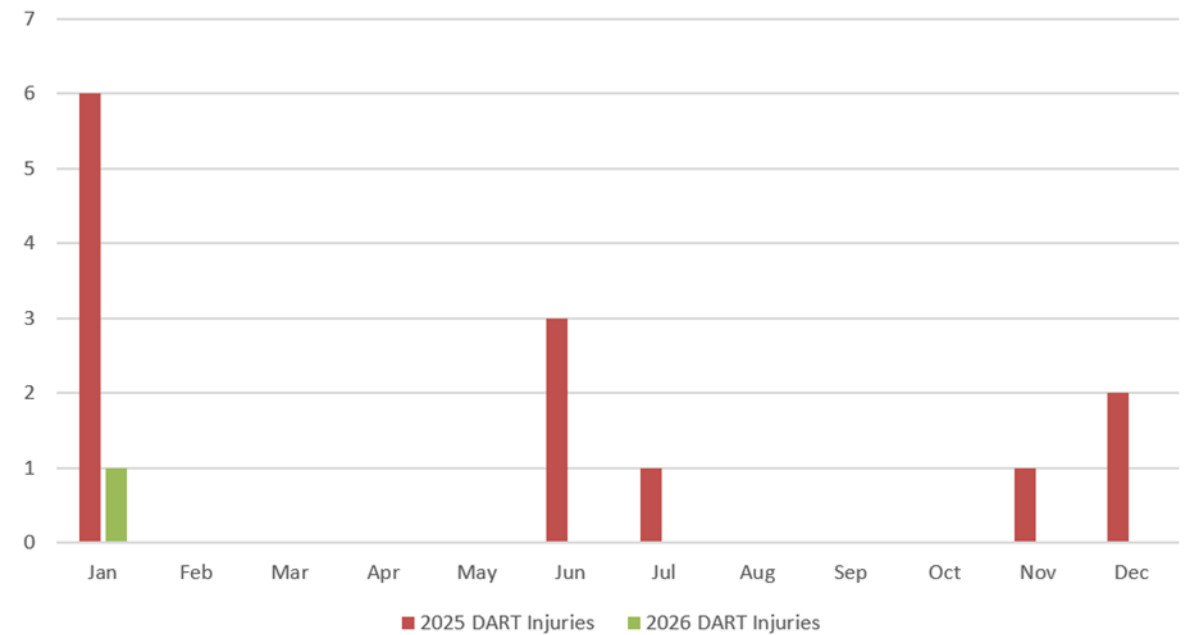
Lost workday: A day a worker is absent from the workplace due to a work-related injury.

SAFETY STATISTICS FOR 2025 - 2026

Recordable Injuries by Month 2025-2026

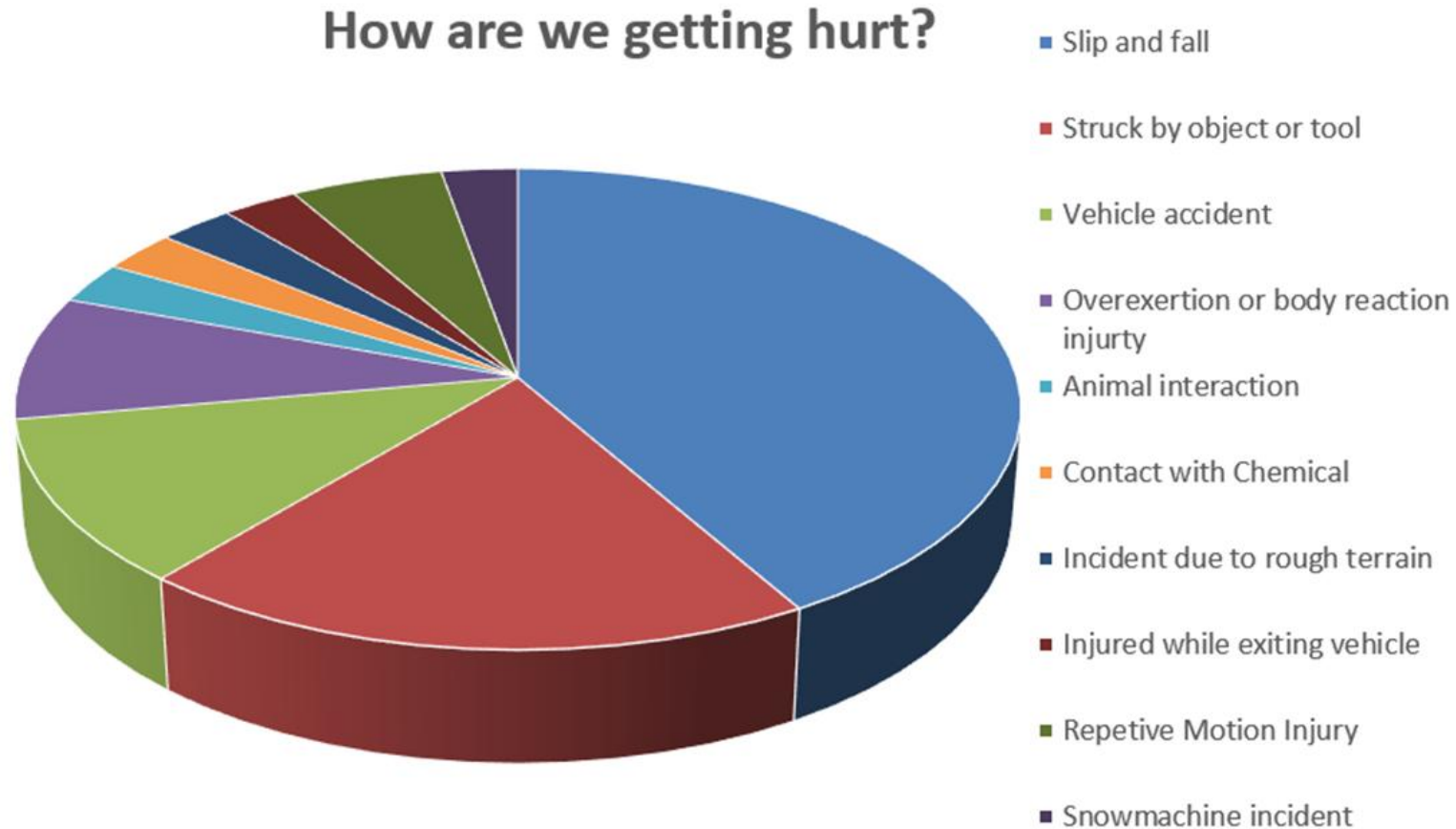


DART Injuries by Month 2025-2026



SAFETY STATISTICS FOR 2025 - 2026

How are we getting hurt?



Questions?





Electric Power Factoid

KEY ACCOUNTS

MARCH 25, 2026

REGULAR BOARD OF DIRECTORS' MEETING



WHO WE ARE

Certified Key Account Executive (CKAE®) – NRECA Program

- Overview:
 - The Certified Key Account Executive Program (CKAE®) helps key account executives and their electric co-ops construct and implement a winning key accounts management program.
 - Industry recognized and approved certification
 - 38 US states have CKAEs
 - 206 Coops have one or more CKAEs
- To attain certificate (6 month program)
 - Coursework
 - Online Assessment
 - Key Accounts Business Plan
 - Member Engagement Plan
- To maintain certification (annual requirements)
 - Eight Continuing Education Units (CEUs) required
 - NRECA conducts audits



WHY WE DO **WHAT WE DO**

KEY ACCOUNTS MISSION STATEMENT

Build and retain long-term relationships with key members through superior service and collaborating on sustainable opportunities to power the lives of our members and the broader community
(NRECA Chugach Key Member Business Plan)



SNAPSHOT OF SERVICES



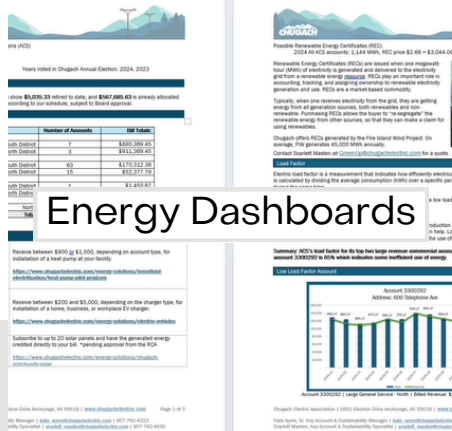
Topic Meetings



Support



Summit



Energy Dashboards



Training



ItG Newsletter

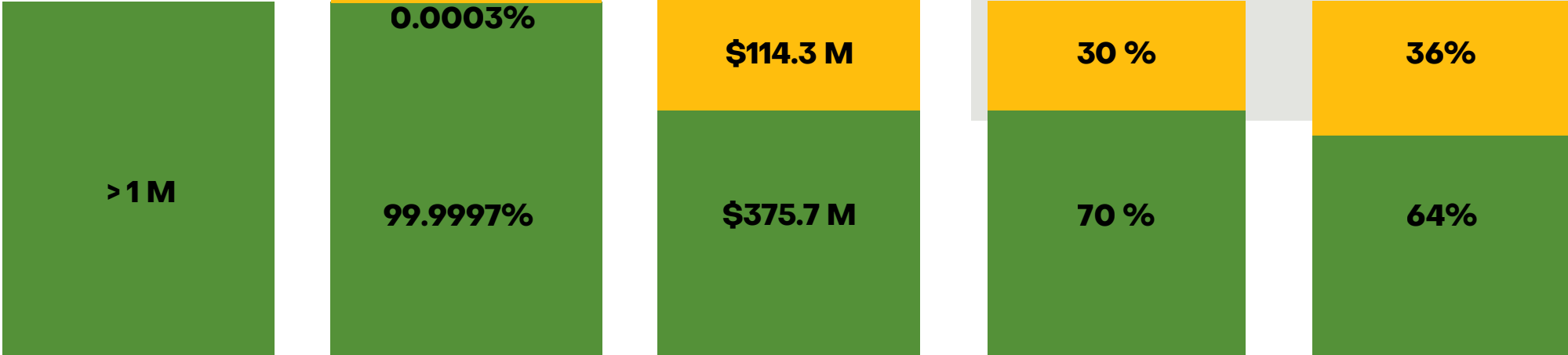


Partnerships



Coordination

CHUGACH KEY MEMBERS



>\$ 1 M
Billed Annual
Revenue

28
Key Members

\$114.3 M
Total Revenue

30 %
of Total
Revenue

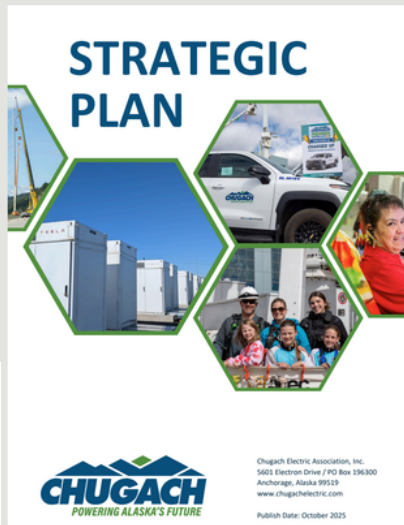
36 %
of Total Billed
Energy

- Total billed revenue of Key Members in 2025 was approximately \$114,300,000; whereas total retail billed revenue was approximately \$375,700,000.
- Total combined usage of Key Members in 2025 was approximately 686,600 MWhs, whereas total retail billed energy usage was approximately 1,908,000 MWhs.



POLICY & STRATEGY

This work is set in policy or strategically required.

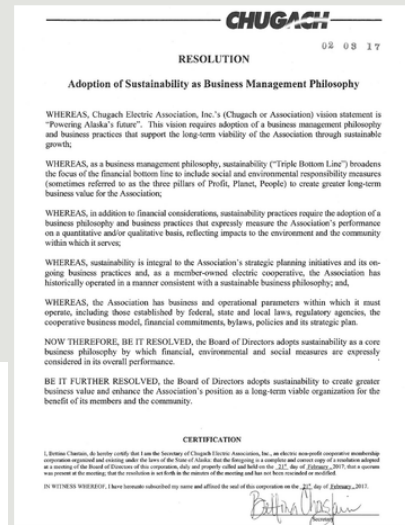


Strategic Plan

Oct 2025

We execute the plan

- SP #3: Communication, Engagement & Community Involvement
- SP #4: Business Planning & Economic Development
- SP #6: Decarbonization

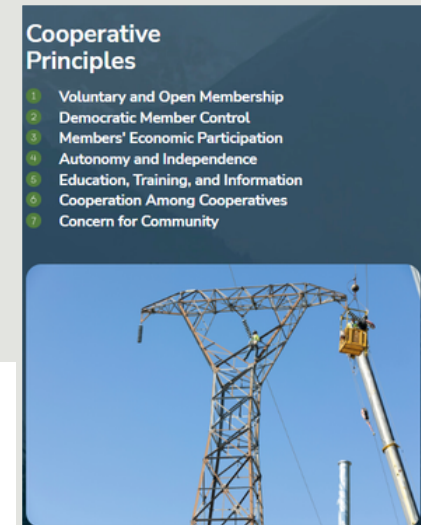


Sustainability Resolution

Feb 2017

We report out

- Measure performance on Triple Bottom Line philosophy



Cooperative Principles

We are guided by principles

- #2: Democratic Member Control
- #5: Education, Training and Information
- #7: Concern for Community

March 2026

March 2026							April 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25
29	30	31					26	27	28	29	30		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 1	2	3	4	5	6 NRECA PowerXchange - Nashville - Stephanie Huddell 10:00am Arthur & Mark W. Touchbase - Stephanie Huddell	7
8 NRECA PowerXchange - Nashville - Stephanie Huddell	9	10	11	12	13 11:00am Operations Committee Meeting - Packet Review (Microsoft Teams Meeting) - Stephanie Huddell	14
15	16	17	18 4:00pm Operations Committee Meeting (Chugach Board Room) - Stephanie Huddell	19	20 8:00am FW: Regular Board Meeting - Packet Review (Microsoft Teams Meeting) - Stephanie Huddell	21
22	23	24 5:00pm FW: Chugach Town Hall Meeting - HOLD (BP Energy Center) - Stephanie Huddell	25 2:30pm Board Video Recording - Yuit - Stephanie Huddell 4:00pm Regular Board of Directors' Meeting (Chugach Board	26	27	28
29	30	31 3:00pm FW: Audit & Finance Packet Review & Treasurers Report Script Review (Sherri's Office) - Sandra Cacy	Apr 1	2	3	4

April 2026

April 2026							May 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4						1	2
5	6	7	8	9	10	11	3	4	5	6	7	8	9
12	13	14	15	16	17	18	10	11	12	13	14	15	16
19	20	21	22	23	24	25	17	18	19	20	21	22	23
26	27	28	29	30			24	25	26	27	28	29	30
							31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 29	30	31	Apr 1	2	3	4
5	6	7 10:45am FW: Treasurer's Report Recording (111 W. 9th Ave, Anchorage, AK) - Sandra Cacy	8 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	9	10	11
12	13	14	15	16	17 4:00pm FW: Candidate Info Session (Denali CR) - Stephanie Huddell	18
19	20	21 5:00pm 2026 MAC Meeting #2 (Board Room CR) - Stephanie Huddell	22 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	23	24	25
26	27	28	29	30	May 1	2

May 2026

May 2026							June 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28	29	30				
31													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 26	27	28	29	30	May 1	2
3	4 11:30am FW: Chugach Board of Directors candidate forum at Anchorage Chamber	5	6 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	7	8	9
10	11	12	13	14	15	16
17	18 NWPPA Board of Trustees Meeting & Annual Meeting - Spokane (Morse) - CCBOD	19 8:00am Alaska Sustainable Energy Conference - Stephanie Huddell	20 5:00pm Audit & Finance Committee Meeting	21 3:30pm FW: Audit & Finance Packet	22	23
24	25 Memorial Day - Stephanie Huddell	26	27 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	28	29 12:00pm 2026 Member Appreciation Event & 12:00pm 2026 Member Appreciation Event,	30
31	Jun 1	2	3	4	5	6

Understanding Water Power [<https://hydro.org/waterpower/>]

Newsroom [<https://hydro.org/media/press-releases/>]



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SEARCH

[NHA PORTAL \(HTTPS://MEMBERS.HYDRO.ORG/LOGIN.ASP?\)](https://members.hydro.org/login.asp?)

2026 NHA Alaska Regional Meeting

May 20th - May 21st | Anchorage, Alaska

[REGISTER \(HTTPS://MEMBERS.HYDRO.ORG/EV_CALENDAR_DAY.ASP?DATE=4/28/2026&EVENTID=179\)](https://members.hydro.org/ev_calendar_day.asp?date=4/28/2026&eventid=179)



Alaska Regional Meeting

May 20-21, 2026

Join NHA in Anchorage, Alaska on May 20-21 for the 2026 Alaska Regional Meeting! Scheduled right after the Alaska Sustainability Conference, it's the perfect opportunity to attend both events.

Meeting Location & Accommodations

The 2026 NHA Alaska Regional Meeting will take place in Anchorage, Alaska. More information to come!

Registration Information

Standard Registration Rate: \$595

NHA Member Discounted Registration Rate: \$295

Sponsors: Please contact [Francesca Hadjimichael \(mailto:Francesca@hydro.org\)](mailto:Francesca@hydro.org) for registration support.

Special Discounted Rates Available for:

- Speakers
- Federal Government employees
- Young professionals involved in NHA’s Future Leaders of Waterpower (FLOW) group
- Representatives of NGOs

For details, contact [Francesca Hadjimichael \(mailto:Francesca@hydro.org\)](mailto:Francesca@hydro.org)

CANCELLATION POLICY

You may transfer your registration at any time at no cost. Cancellations received in writing by May 1 will be refunded less a \$50 administrative fee. Cancellations after this date cannot be refunded.



Co-Host Utility: Alaska Energy Authority



Co-Host Utility: Chugach Electric Association



Schedule of Events

Wednesday, May 20

1:00 PM – 4:00 PM: Tour of Eklutna Hydroelectric Project

4:30 PM – 6:30 PM: Welcome Networking Reception with the Alaska Sustainable Energy Conference

Thursday, May 21

8:00 AM – 5:00 PM: NHA Alaska Regional Meeting

5:00 PM – 6:00 PM: Farewell Happy Hour

Tour of Eklutna Hydroelectric Project

Hosted By: 

Eklutna Power Plant has two (2) vertical, Francis hydraulic turbines generators. Located along the Knik River and jointly owned with Chugach Electric Association, the Municipality of Anchorage, and Matanuska Electric Association. Chugach's effective share is 64.3 percent, up to 25.7 megawatts.

Bus transportation will be provided to and from the hotel. Lunch will be on your own.







National Sponsors



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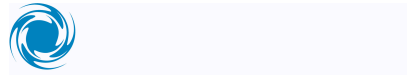
Engineers and Consultants
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Additional Information

MEMBERSHIP

Interested in becoming a member of NHA? Want to know how to leverage your current membership? Contact Marla Barnes at marla@hydro.org (<mailto:marla@hydro.org>) or call (816) 588-4639 for more information.

QUESTIONS AND SPONSORSHIP

Interested in how you can get involved in planning the agenda? Looking for brand visibility? Please contact Alex Clune at alex@hydro.org (<mailto:alex@hydro.org>) or call her at (503) 778-0473 with questions about sponsorship opportunities.

OTHER NHA EVENTS

For information on other events owned and held by NHA, reach out to Francesca Hadjimichael at francesca@hydro.org (<mailto:francesca@hydro.org>).

MEETING CONDUCT POLICY

As a professional society, the National Hydropower Association is committed to providing an atmosphere that encourages the free expression and exchange of ideas. Consistent with this commitment, it is the policy of the NHA that all participants in NHA activities will enjoy a welcoming environment, free from unlawful discrimination, harassment and retaliation. [Read the full policy here \(https://hydro.org/meeting-conduct-policy/\)](https://hydro.org/meeting-conduct-policy/).

PRIVACY STATEMENT

NHA does not sell information. We deeply respect the privacy of our attendees and we have never nor will we ever reach out to anyone with offers to sell our mailing lists. Any communications that say otherwise are scam attempts and should be deleted and/or blocked.

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FIFTH ANNUAL

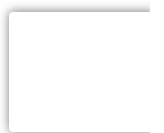


May 19-21, 2026
Anchorage, Alaska

Dena'ina Civic and Convention Center

REGISTER NOW

MEET KEYNOTE SPEAKER MAGATTE WADE





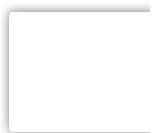
Magatte Wade

Author, *The Heart of a Cheetah*

Magatte Wade is a Senior Fellow at Atlas Network. She was listed as a Forbes “20 Youngest Power Women in Africa,” a Young Global

Leader by the World Economic Forum, and a TED Global Africa Fellow. Magatte is the bestselling author of *The Heart of A Cheetah*, and the host of *The Magatte Wade Show*.

LEARN MORE ABOUT MAGETTE



2025/2026 Virtual Workshop Series
Continuing Conversations
Live on ZOOM

- 1 August 5-6, 2025
- 2 October 28-29, 2025
- 3 January 27-28, 2026
- 4 April 1-2, 2026

Sponsored By: UAF UNIVERSITY OF ALASKA FAIRBANKS ACEP Alaska Center for Energy and Power

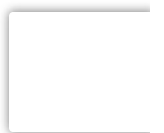
Following the most successful Alaska Sustainable Energy Conference to-date, we are excited to announce a quarterly series of virtual workshops! The purpose of these workshops is to sustain our connections, strengthen relationships, and share knowledge among this energy-focused community between now and the 2026 Alaska Sustainable Energy Conference. Registration is free, and recordings will be available if you can't tune in live.

LEARN MORE

PHOTO GALLERY

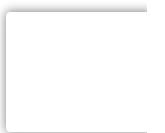
Photos from the 2025 Alaska Sustainable Energy Conference are now available! Relive the experience or check out what you missed by visiting our online gallery.

[VIEW PHOTOS](#)



AGENDA

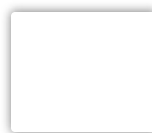
[VIEW AGENDA](#)



ABOUT THE CONFERENCE

The Alaska Sustainable Energy Conference is your chance to join visionaries, researchers, industry leaders and entrepreneurs, policymakers, and investors from across the country and around the world in our beautiful home known as the Last Frontier. The energy transition as we once knew it has transformed. The focus is no longer on replacing one source of energy with another, but the additionality of energy of all kinds to meet the surging demand from the revolution in data centers and artificial intelligence, and the reshoring of domestic manufacturing. “North to the Future” isn’t just our State motto. It is our destiny, and Alaska stands ready to meet the energy needs of our people, our fellow Americans and the world.

[LEARN MORE](#)

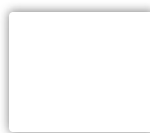


ASEC IN THE NEWS

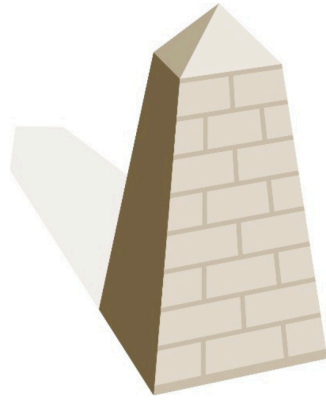
As the leading energy event in the state, the Alaska Sustainable Energy Conference is recognized worldwide for its important discussions around the future of energy and high-profile speakers and attendees.

[READ MORE](#)

The 2026 conference is proudly sponsored by:



Presenting



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CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, February 25, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Buddi Richey

I. CALL TO ORDER

Vice Chair Cooper called the Regular Board of Directors' Meeting to order at 4:04 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Vice Chair Cooper lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Mark Wiggin, Chair - *via teleconference at 4:34 p.m.*

Sisi Cooper, Vice Chair

Susanne Fleek-Green, Secretary - *via teleconference | 4:14 p.m. in-person*

Rachel Morse, Treasurer

Dan Rogers, Director

Jim Nordlund, Director- *via teleconference | 4:13 p.m. in person*

Katherine Jernstrom, Director – *4:07 p.m. via teleconference | 4:13 p.m. in-person*

Guests and Staff Attendance Present:

Arthur Miller

Sherri Highers

Andrew Laughlin

Matthew Clarkson

Al Rudeck

Katie Millen

Trish Baker

Nick Szymoniak

Julie Hasquet

Josh Travis

Jake Johnson

Paul Millwood

Dusty Menefee

Katherine Queen

Dan Herrmann

Mark Henspeter

Selena Bailey

Nikki Giordano

Whitney Wilkson

Tim Prior

Eric Fox

Sean Skaling

Michael Rovito, APA

Bernie Smith, Member

Angela Kuest, HDR

Chennery Fife, Member

Kurt Egelhoffer, Member

Sarah Ansbrow, Member

Marnie Isaacs, Member

Declan Farr, Member

Bill Popp, Member

Alex Petkanas, Member

Via Teleconference:

Sephanie Huddell

Heather Slocum

Sandra Cacy

Amanda Mankel

Nathan Golab

Penny Gage, Member

George Donart, Member

Mitch Roth, Member

Kevin Duffie, Member

Fate Putman, Lobbyist

David Parish, Lobbyist

- C. *Safety Minute*
Katherine Queen, Manager, Safety, presented the *Safety Minute: Dangers of Fatigue in the Workplace*, including year-to-date safety information and responded to questions from the Board.
- D. *Electric Power Factoid*
Jake Johnston, Manager, Maintenance & Construction, presented the *Electric Power Factoid: A Day In the Life of A Lineman* and responded to questions from the Board.

Director Fleek-Green, Director Jernstrom and Director Nordlund joined the meeting in person at 4:13 p.m.

II. APPROVAL OF AGENDA

Director Nordlund moved, and Director Fleek-Green seconded the motion to approve the agenda. The motion passed unanimously.

Director Fleek-Green noted on record that she would not be participating in the Eklutna portion of Executive Session and would excuse herself from the room.

Director Wiggin was not present at the time of the vote.

III. PERSONS TO BE HEARD

Bernie Smith, Member, thanked the Lineman for their service and commented on HB 369, mentioned the Bylaws committee meeting and that they voted on option 1 and requested the topic of Eklutna be discussed in the public session.

Mitch Roth, Member, commented on the bylaws and the membership fee. Mitch also wanted to know when Chugach is bringing Eklutna discussions in open sessions.

Director Wiggin joined the meeting telephonically at 4:34 p.m.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Michael Rovito, Deputy Director, Alaska Power Association, provided an update on APA activities, and events such as the Legislative Conference, the Safety Summit, the Alaska Lineman Safety Workshop, and AKCare then responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

Director Morse reported that the Audit & Finance Committee had not met since December 3, 2025, and that the next meeting will be April 8, 2026.

Director Nordlund reported on the Operations Committee held January 21, 2026, and that the next meeting will be March 18, 2026.

Director Jernstrom reported on the Governance Committee held February 18, 2026, and that the next meeting will be March 18, 2026.

C. *Other Meeting Reports*

Director Rogers reported on the Nominating Committee, noting that all the candidates were passed for Candidate Forum. Candidate Forum is on Monday, May 4, 2026.

Director Nordlund also discussed the Bylaw items on the agenda.

Director Fleek-Green updated the Board on the Elections Committee and noted the next meeting will be in early March, but the date has yet to be set.

Director Jernstrom also reported the next MAC meeting would not be until April 21, 2026.

Director Morse reported on the NWPPA Board of Trustees Meeting, that she attended February 18 through 20, 2026, in Vancouver, WA. Director Morse was also invited to attend the DC Fly in with Northwest Public Power Association.

V. CONSENT AGENDA

A. *Board Calendar*

B. *Training and Conferences*

1. *NRECA PowerXchange, March 6 - 11, 2026, Nashville, TN*
2. *NWPPA Board of Trustees Meeting & Annual Meeting, May 18 – 21, 2026, Spokane, WA*
3. *NHA Alaska Regional Meeting, May 18 – 19, 2026, Anchorage AK*
4. *Alaska Sustainable Energy Conference, May 19 – 21, 2026, Anchorage, AK*

C. *Bylaw Changes*

1. *Revisions for Grammar, Formatting, and Repealed Sections*

D. *Board Policy Updates*

1. *BP 602 – Appointment of Standing and Ad HOC Committee Members*

E. *Cents of Community*

F. *Minutes*

1. *January 28, 2026, Regular Board of Directors' Meeting (Cacy)*

G. *Director Expenses*

Director Expenses were provided in the Board Packet.

Director Morse moved, and Director Jernstrom seconded the motion to approve the consent agenda. The motion passed unanimously.

VI. CEO REPORTS AND CORRESPONDENCE

A. *Community Outreach Update (Hasquet)*

Julie Hasquet, Sr. Manager, Corporate Communications, reported the community outreach update and responded to questions from the Board.

B. *2026 Legislative Update (Baker)*

Trish Baker, Sr. Manager, Government Affairs, David Parish, Lobbyist, and Fate Putnam, Lobbyist, reported the updates in the Legislature with the upcoming Legislative Conference in Juneau, AK and responded to questions from the Board.

- C. *November 2025 Financial Statements & Variance Report (Millwood)*
Paul Millwood, VP, Finance & Accounting, reported on the November 2025 Financials and responded to questions from the Board.
- D. *Under Frequency Load Shed Event (Laughlin)*
Andrew Laughlin, Chief Operating Officer, reported on the Under Frequency Load Shed Event and responded to questions from the Board.
- E. *Gas Supply Update (Rudeck/Clarkson/Herrmann)*
Al Rudeck, Chief Strategic Officer, and Dan Herrmann, Manager, Natural Gas and Energy Resources, reported on the Gas Supply Update for Chugach and responded to questions from the Board.

VII. UNFINISHED BUSINESS (NONE)

VIII. NEW BUSINESS (SCHEDULED)

- A. *Cooper Landing Operations Center** (Travis/Laughlin)*
Andrew Laughlin, Chief Operating Officer, and Josh Travis, VP, Technology and Corporate Services, discussed the budget of the construction of the Cooper Landing Operations Center.

Director Jernstrom moved, and Director Nordland seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to execute a contract with F&W Construction Company, Inc. in the amount set forth in the competitive bid summary, and to take all actions necessary to effectuate and complete the Cooper Landing Operations Center project, with a total estimated cost of \$9,767,044. The motion passed unanimously.

- B. *Bylaw Changes (Wilkson)*
 - I. *Membership Fee Adjustment*
Whitney Wilkson, Associate General Counsel, discussed the Bylaw changes and Membership Fee Adjustment for Chugach and responded to questions from the Board.

Director Jernstrom moved, and Director Nordland seconded the motion that the Board take back to the Bylaws Committee a suggestion to change the Articles and Bylaws to remove any nominal amounts and bring forth that the Board has at its discretion the ability to adjust non-refundable membership fee. The motion passed unanimously.

IX. DIRECTOR COMMENTS

Director comments were made at this time.

X. EXECUTIVE SESSION (Recess 15-minutes)

- A. *Eklutna (Laughlin/Hasquet/Glass)*
- B. *Gas Supply Update (Rudeck/Clarkson/Herrmann)*

At 7:07 p.m. Director Jernstrom moved, and Director Nordlund seconded the motion pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

*Director Rogers left the meeting during Executive Session.
The meeting reconvened to open session at 9:16 p.m.*

XI. ADJOURNMENT

At 9:17 p.m. Director Fleek-Green moved, and Director Jernstrom seconded the motion to adjourn. The motion passed unanimously.

Director Rogers was not present at the time of the vote.

Susanne Fleek-Green, Secretary
Date Approved: March 25, 2026

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 25, 2026

ACTION REQUIRED

AGENDA ITEM NO. V. D.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Proposed amendments to the Chugach Electric Association Articles of Incorporation and Bylaws authorizing the Board of Directors to establish and update the membership fee as needed.

DISCUSSION

The Chugach Board of Directors and the Bylaws Committee recommend amendments to the Chugach Electric Association Articles of Incorporation and Bylaws related to the membership fee.

Chugach's membership fee has not been updated in more than 50 years. Currently, the Articles of Incorporation establish a fixed membership fee of five dollars (\$5.00). Because the fee amount is specified in the Articles, any adjustment requires approval through a formal membership vote to amend the Articles. As a result, the Board does not currently have the ability to update the membership fee as needed to ensure it continues to represent a fair and reasonable ownership investment for new members joining the cooperative.

The proposed amendments would authorize the Board of Directors to establish and update the membership fee as needed through Board action. This approach aligns Chugach's governance documents with common cooperative practices and allows the Board to ensure that new members make an ownership contribution that remains fair and balanced for the cooperative and its members.

This proposal does not change electric rates, and existing members would see no change to their membership status or the fee required for such membership. Rather, the amendment simply provides the Board with the ability to ensure that new members establishing service make an appropriate ownership contribution consistent with cooperative principles.

Under the proposed revisions:

- The Articles of Incorporation would be amended to remove the fixed membership fee amount and clarify that the membership fee will be set by the Board of Directors as needed.
- The Bylaws would be amended to state that the non-refundable membership fee shall be set by the Board of Directors, rather than specifying a fixed dollar amount.

These amendments preserve the requirement that applicants complete a membership application and be accepted for membership before receiving service.

MOTION

Consent Agenda

2026 Proposed Amendment to the Articles of Incorporation and Bylaws

Introduction

One proposed amendment to the Articles of Incorporation and the Bylaws is presented in this section. The proposed changes are introduced with a title contained within a box. The titles are the same as those used on your ballot. The existing language proposed to be deleted is in ~~[brackets and struck through like this]~~. The proposed language to be added is in **bold typeface and underlined like this**.

Amend the Articles of Incorporation and Bylaws to authorize the Board of Directors to set the Membership Fee

Board of Directors and Bylaws Committee recommendation:

The Chugach Board of Directors proposes amendments to the Articles of Incorporation and Bylaws allowing the Board to set and update the membership fee as needed.

The membership fee is a one-time fee for new members only. Changes to the one-time membership fee do not impact current members.

Approval of these changes allows the Board of Directors to adjust the membership fee without having to amend the Articles of Incorporation and Bylaws.

Your Board of Directors and the Bylaws Committee recommend a “Yes” vote on these proposed Articles of Incorporation and Bylaw amendments.

Amend the Bylaws as follows:

ARTICLE I MEMBERSHIP

SECTION 5. Membership and Service Connection Fees. The non-refundable membership fee shall be **set by the board of directors**~~[five dollars]~~. Payment of the membership fee and completion of a membership application are conditions of service. The board of directors may also, as a condition of service, require the payment of a consumer deposit or the furnishing of other acceptable security.

Amend the Articles of Incorporation as follows:

ARTICLE III

SECTION 2. Any person, firm, association, corporation or body politic or subdivision thereof, may become a member in the Corporation by:....(d) paying the membership fee **set by the board of directors as needed**~~[hereinafter specified]~~; provided, however, that no person, firm, association, corporation or body politic, or subdivision thereof shall become a member unless and until he or it has been accepted for membership by the board of directors or the members.

SECTION 3. ~~[The membership fee shall be five dollars (\$5.00), but the bylaws]~~**The board of directors** may provide for additional fees to be paid by members requesting more than one service connection.

ARTICLES OF AMENDMENT

I.

These articles of amendment are executed pursuant to AS 10.25.

II.

The name of the Corporation is CHUGACH ELECTRIC ASSOCIATION, INC.

III.

The address of the principal office of the Corporation is 5601 Electron Drive, Anchorage, Alaska 99518.

IV.

Article III, Section 2. (d) of the Articles of Incorporation is amended to read as follows:

(d) paying the membership fee set by the board of directors as needed; provided, however, that no person, firm, association, corporation or body politic, or subdivision thereof shall become a member unless and until he or it has been accepted for membership by the board of directors or the members.

Article III, Section 3. of the Articles of Incorporation is amended to read as follows:

The board of directors may provide for additional fees to be paid by members requesting more than one service connection.

DATED this ____ day of _____, 2026.

Mark Wiggin, Board Chair

Attest: _____
Susanne Fleek-Green, Secretary

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 25, 2026

ACTION REQUIRED

AGENDA ITEM NO. V. E.

- Information Only
 - Motion
 - Resolution
 - Executive Session
 - Other
-

TOPIC

Director Expenses

DISCUSSION

The Directors' expenses will be submitted for approval at the board meeting.

MOTION

(Consent Agenda)

**MARCH
2026**

Outreach Update

**Regular Board of Directors' Meeting
March 25, 2026**

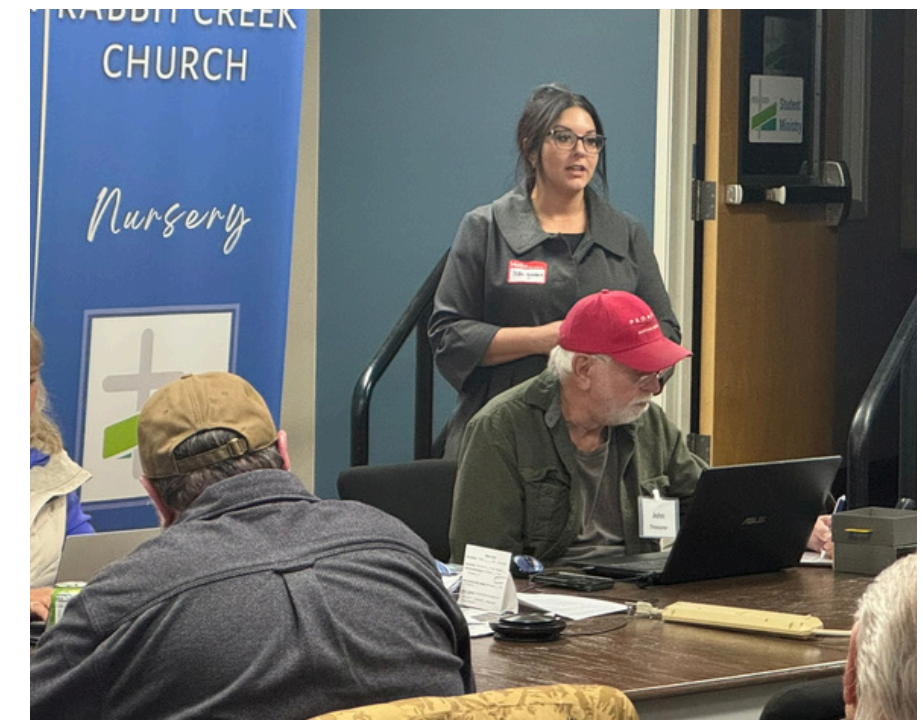
Directors Fleek-Green & Jernstrom recognized by ATHENA Society

Power Pledge Challenge winners tour SPP



State Spelling Bee sponsor and judge

Chugach Town Hall



Guns N' Hoses charity hockey game sponsorship

Four community council visits + HALO



OVERVIEW OF 2026 ELECTION, MEMBER APPRECIATION DAY, AND ANNUAL MEETING

REGULAR BOARD OF DIRECTORS' MEETING
MARCH 25, 2026

AGENDA



Annual Election



Member Appreciation Event

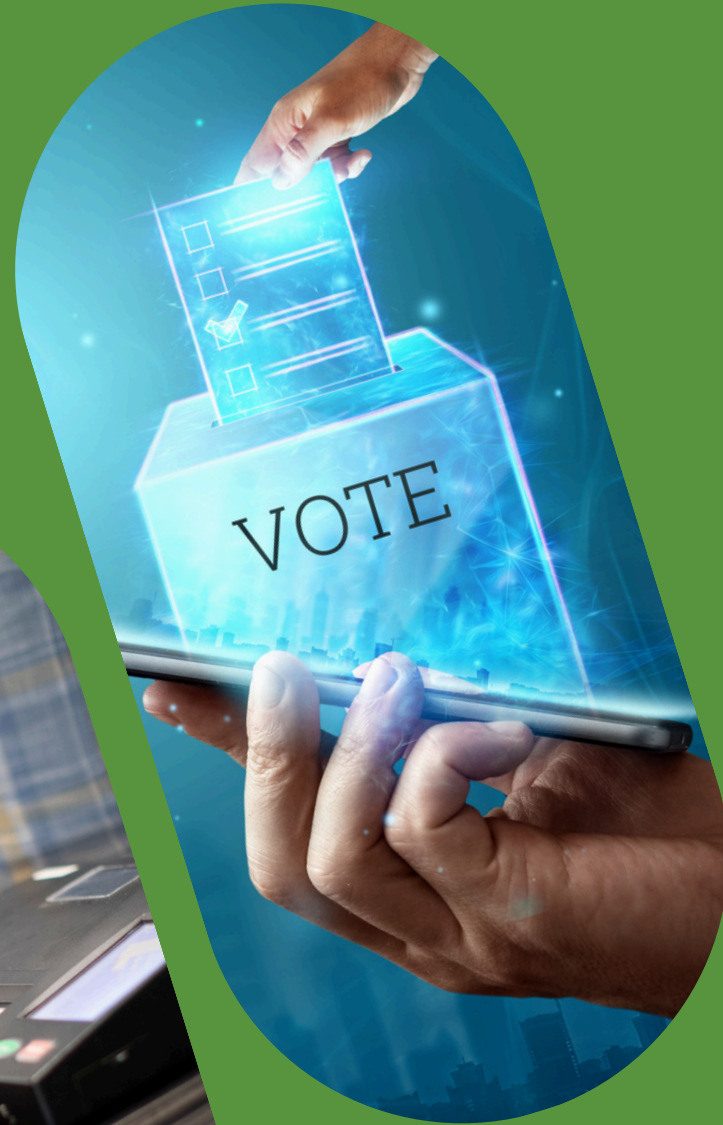


Annual Meeting





ANNUAL ELECTION



ELECTION GOALS

01

Ensure fairness, impartiality, confidentiality, and integrity of the voting process

02

Educate members on cooperative membership and voting

03

Simplify member voting; transparent and easy to understand voting process



ELECTION ADMINISTRATOR

- Survey and Ballot Systems
- Email awareness campaigns
- QR code in-person voting
- Voter participation



SBS





2026 ELECTION COMMUNICATIONS

Election Communications to Membership

JANUARY - MAY 2026

Using The Outlet newsletter, Chugach website, My Account, email, direct mail and social media posts, announce the upcoming election and annual meeting to all members

APRIL 13



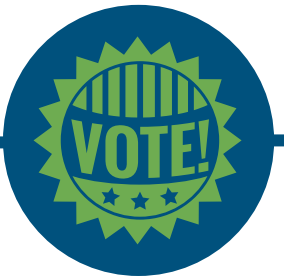
"Official Annual Meeting & Election" postcard mailed to all members

APRIL 15



Email awareness campaign begins

APRIL 29



Voting opens and voting passwords mailed

MAY 28



Paper voting deadline

MAY 29

Electronic voting closes at 1 pm

In-person voting re-opens at 2:30 pm along with Annual Meeting registration

APRIL 15 & APRIL 22

Two awareness emails will be sent to:

- educate members about Survey and Ballot Systems as our election service provider
- validate email addresses on file
- allow Member Services the opportunity to get updated email addresses from bounce backs

APRIL 29 - MAY 27

- Voting email reminders every Wednesday
- Voting incentive prizes every Friday



EVERYONE WHO VOTES WILL BE ENTERED TO WIN: ONE YEAR OF FREE ELECTRICITY

- Two lucky winners
- Up to 10,000 kWh valued at the residential rate
- Winners announced at Annual Meeting





MEMBER APPRECIATION EVENT





MEMBER APPRECIATION EVENT GOALS

01

Show appreciation to Chugach's members

02

Provide a family friendly, safe, and fun event

03

Provide information about energy efficiency, sustainability, and available community services through educational booths



MEMBER APPRECIATION EVENT

FRIDAY, MAY 29, 2026

1 PM - 4 PM

- Community Booths
- Bucket Truck Rides
- EV Showcase
- SPP Tours
- Director Candidate Tables
- Prize Drawings
- Food





ANNUAL MEETING





ANNUAL MEETING GOALS

01

Elect directors, financial and business reports from the previous year

02

Membership quorum of at least 50 members attending

CHANGEPOINT VENUE





TIMELINE

2:30 pm

Registration Opens

2:30 pm – 4 pm

Voting Opportunity

4 pm

Meeting Begins

5:30 pm

Meeting Ends



Meeting Agenda

- Welcome
- Reports from committees
- Board video
- Treasurer report
- CEO report
- Election results
- Door prizes





DON'T FORGET!

- \$25 greenhouse gift cards for the first 300 registrants
- Light snack provided
- Door prizes drawn at the end of the meeting
- Electricity winners announced at the end of the meeting





QUESTIONS?





Legislative Update

Advocate for legislation and public policy that aligns with Chugach's core values and serves in the best interests of our members.

Regular Board of Directors' Meeting
March 25, 2026



State Bills Being Tracked - House

HB 164 - Net Metering

Gov. Dunleavy

HB 193 - Unemployment Ins. / Parental Leave

Rep. Carolyn Hall

HB 196 - Carbon offset, renewable energy

Rep. Burke/Frier

HB 208 - LNG Terminals

Rep. Mears

HB 220 - Easements in state parks

Rep. McCabe

HB 252 - Wildfire mitigation

Rep. Holland

HB 257 - Portable renewable devices

Rep. Eischeid

HB 259 - Large load energy users

Rep. Mears

HB 312 - Green Energy Policy

Rep. McCabe

HB 328 - Utilities investment surcharge

Rep. Kopp

HB 329 - Electric utility cert. of fitness

House Community & Regional Affairs

HB 369 - Energy omnibus (ref HB 153)

House Energy Committee

State Bills Being Tracked - Senate

SB 32 - Small renewable projects

Sen. Giessel

SB 218 - Taxation of electric cooperatives

Gov. Dunleavy

SB 91 - Clean energy licenses/leases

Senate Resources

SB 250 - Data Centers

Sen. Tobin

SB 149 - Renewable Portfolio Standard

Sen. Wielechowski

SB 275 - Natural Gas Projects, Income, Tax

Senate Resources Committee

SB 150 - Net Metering

Gov. Dunleavy

SB 280 - Oil & Gas Property Tax; Muni Tax

Gov. Dunleavy

SB 180 - LNG terminals

Senate Resources Committee



Business Development Report

First Quarter 2026

This quarterly report provides relevant information on the Business Development team’s most recent priorities and general economic conditions within the Chugach service area. The report is organized into the four portfolio areas of the Business Development Plan.

1. Electrify Transportation
2. Electrify Heating
3. Provide Member Choices
4. Pursue Community and Business Development

Electrify Transportation

EV Load Growth and Adoption Trends

Chugach tracks the number of electric vehicles (EVs) registered in Alaska to determine the number of EVs served by the Chugach system. DMV registration data through year-end 2025 indicate the number of EVs in the Chugach service area continues to grow at a steady pace. 2025 resulted in an increase of 23% year-over-year for all EVs, including battery electric (BEV) and plug-in hybrid (PHEV) vehicles. Approximately 2,400 EVs are registered within the Municipality of Anchorage, of which 87% are within the Chugach service area. The local EV density is approximately 83 EVs per 10,000 Anchorage residents, which is comparable to many urban areas in Lower48 states. Railbelt communities contain about 3,700 of 5,400 EVs statewide.

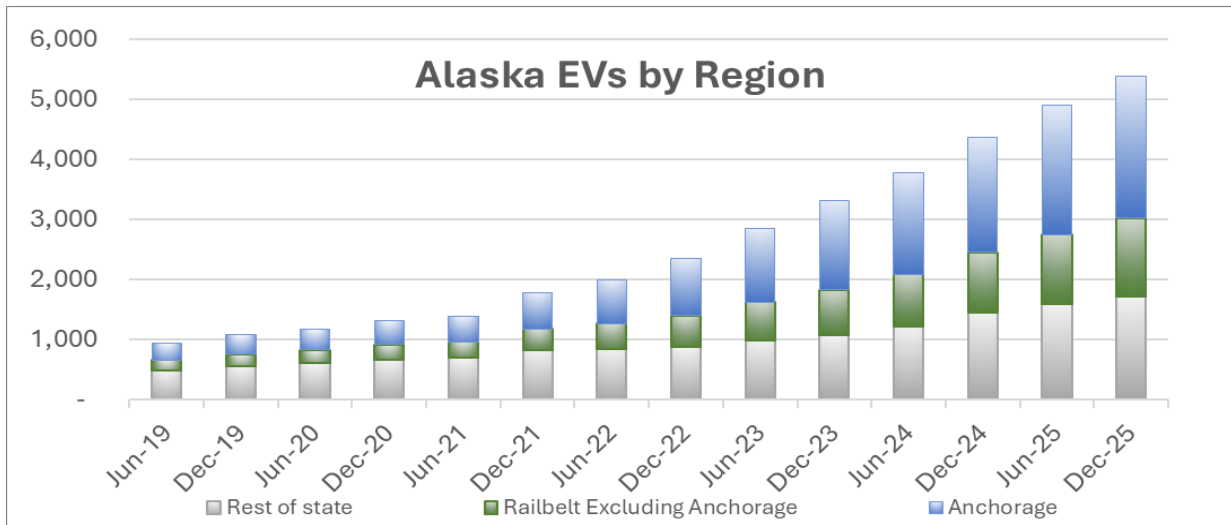


Figure 1. Total EVs in Alaska by region.

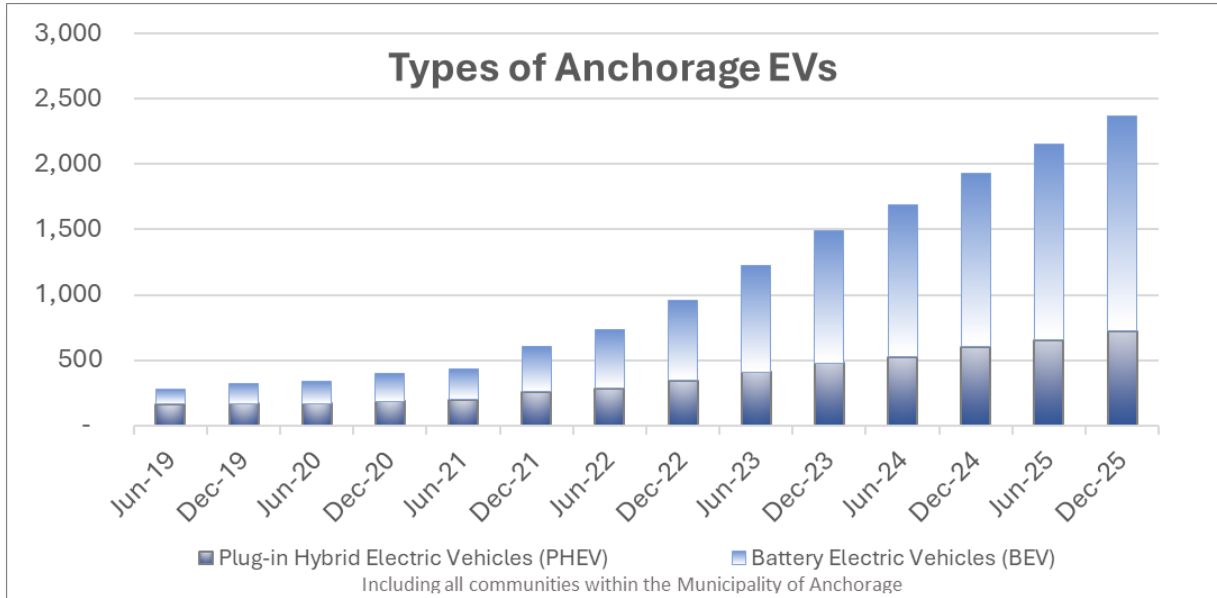


Figure 2. EVs in Anchorage by type.

Reduced exposure to fuel price volatility, modern technology, and lower operating costs are motivating Chugach members to purchase EVs. The cost of charging on the Chugach system is less than half the fuel cost of a comparable gasoline vehicle. The end of federal EV tax incentives in 2025 forced auto manufacturers to adjust product lines and prioritize next-generation EV platforms that are more desirable to consumers, competitive in multiple markets, and simpler to produce. Many new EVs from manufacturers including BMW, Volvo, and Mercedes are experiencing strong demand in Europe and will be available in the US in 2026. Domestic manufacturers, including Stellantis (Ram) and Ford, are developing both range-extended EVs and next-generation battery electric vehicles (BEV). Although limited availability EVs may temporarily slow sales in 2026, the auto industry continues to electrify. 2027 is expected to be an inflection point in EV adoption with new affordable SUV models from manufacturers including Ford, Toyota, Subaru, and Hyundai/Kia accelerating EV adoption in the coming six to 18 months. Tesla remains the dominant manufacturer today, representing about 40% of local BEV sales, but market share continues to shrink from increased competition from other EV manufacturers.

Charging at residential service locations continues to be the primary source of EV charging activity at approximately 92% of total. Electricity sales for residential EV charging are estimated based on the number of known registered EVs multiplied by the average monthly electricity used per EV. Total electricity sales to EVs, including residential and public direct current fast-charging (DCFC), are approximately 560 MWh per month as of Q1 2026. Base rate revenue from EV charging is expected to exceed \$1,000,000 for calendar year 2026.

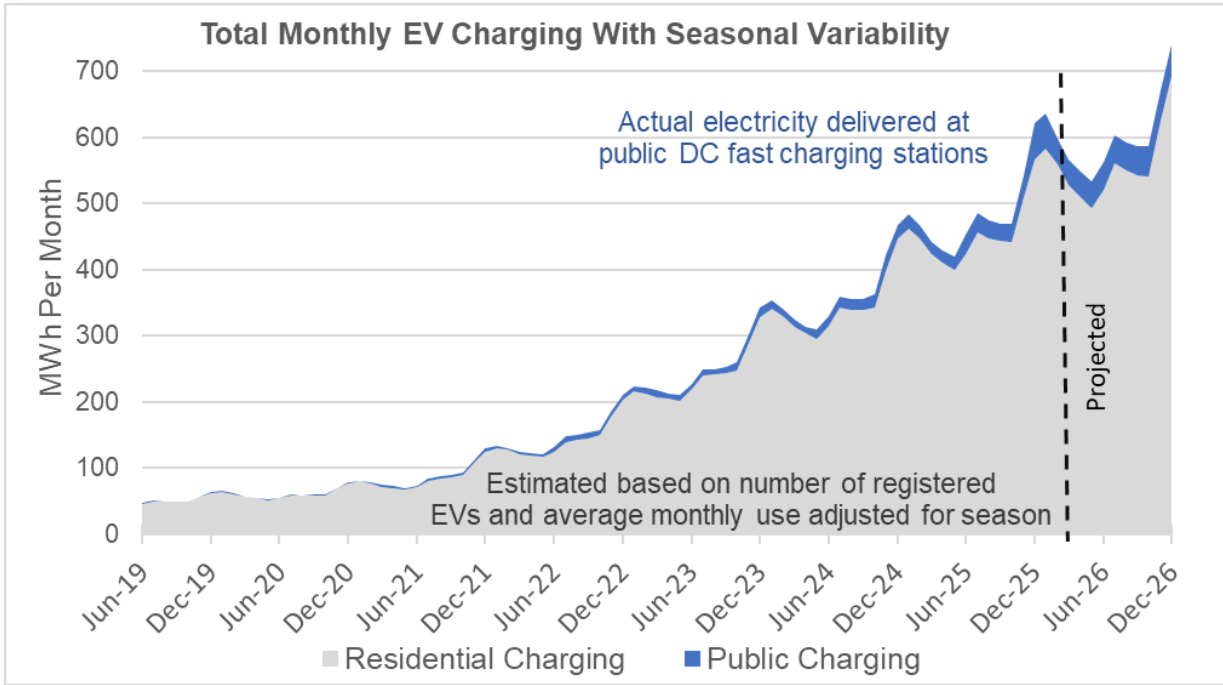


Figure 3. Total public fast charging & residential charging activity with seasonal variability.

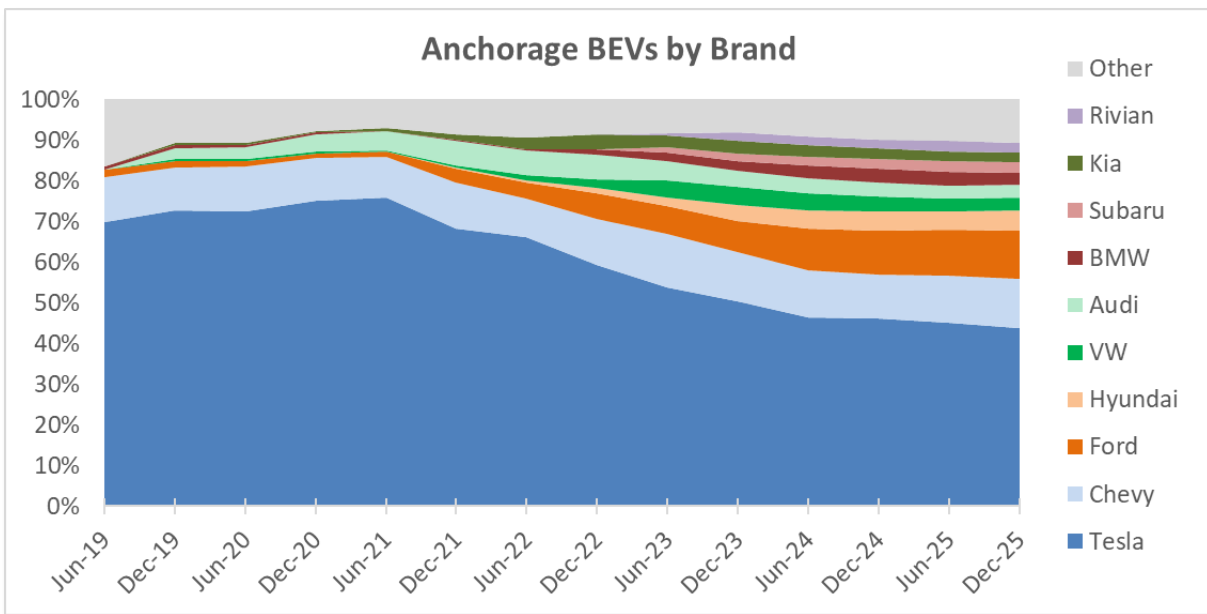


Figure 4. Market share of leading BEV brands in Anchorage.

Electricity sales for EV charging activity remain a key area of load growth. Growth in energy sales at public DCFC sites significantly outpaces the number of EVs. Following the opening of a new Tesla Supercharger site in Anchorage this past December, energy sales across all four DCFC sites

in Anchorage surpassed 50,000 kWh per month, an increase of approximately 200% year over year. All public DCFC sites use Chugach’s EV tariff.

Public charging activity is expected to continue growing as the number of public charging sites increases and more EVs from outside the Chugach service area, including commuter traffic, use public charging sites in Anchorage. The portion of public charging activity observed in more mature EV markets typically stabilizes near 20%. In Anchorage, approximately 8% of charging occurs at public DCFC stations.

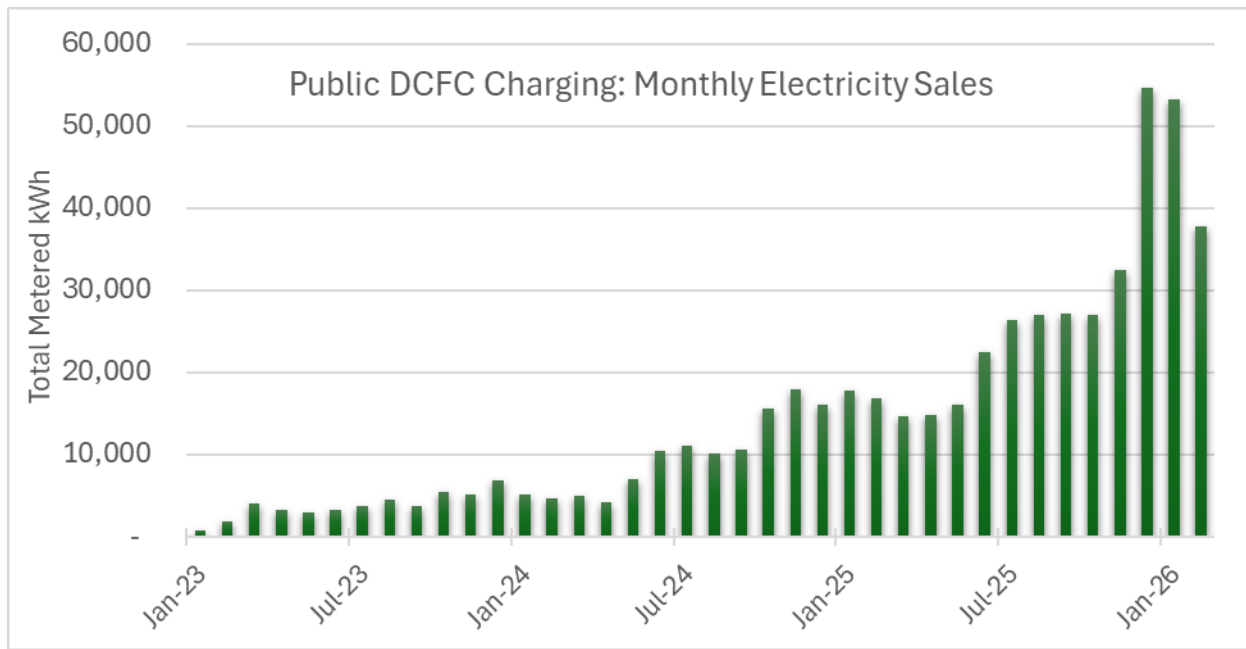


Figure 5. Public EV charging activity across four Anchorage DCFC sites.

Chugach Public EV Charging Program

Chugach is advancing the Public EV Charging Program to directly address the hindrance to EV adoption caused by the lack of public charging along the highway corridors south of Anchorage. Chugach is developing modern DCFC sites at strategic locations within the Chugach service area to reduce the distance between public charging sites by 50%, from about 125 miles to less than 65 miles. Priority charging sites are planned in Girdwood, Cooper Landing, Moose Pass, and South Anchorage. A Level 2 charging site is also planned in Hope. The goal for all sites is to provide reliable, accessible, and affordable EV charging to Chugach members and other EV drivers this summer. Locations in south Anchorage and Seward are also in the plans later in the year and next year respectively. This program will be a collaborative effort between Chugach and various commercial members that will host the sites. Chugach will retain ownership of the EV charging infrastructure, and a third party will facilitate operations, maintenance, and user support.

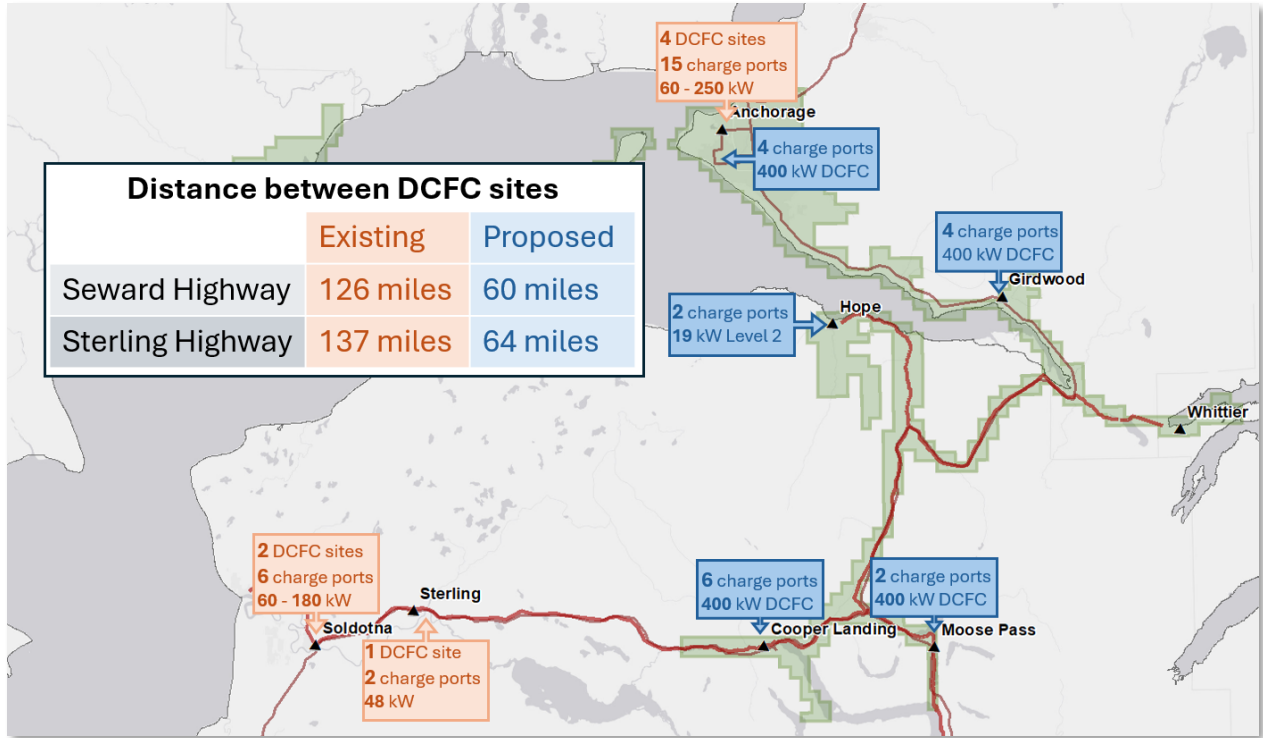


Figure 6. Public EV charging program map of proposed sites and existing public charging.

Electricity delivered at each EV charging site will be sold under Chugach’s EV tariff, and the monthly electric bill will be paid by the site operator. Public users of the charging stations will pay a market rate for delivered electricity that will be defined in an operating agreement between Chugach and the operator. Chugach anticipates a return on this capital investment through base rate revenue, with a simple payback of approximately nine years under a conservative scenario. Chugach is pursuing a federal tax credit for qualifying EV charging infrastructure commissioned before June 30, 2026, which will further improve ROI. Cumulative electricity sales at the four DCFC sites are expected to total approximately 13,000 MWh over a 10-year period.

Incremental revenue from increased electricity sales resulting from more EVs in the region enabled by this program will also accelerate Chugach’s return on EV charging infrastructure. Reducing barriers to EV adoption is expected to increase the number of EVs on the road and increase electricity sales at both commercial and residential service locations. As of 2026, approximately 400 new EVs are registered in the Chugach service area every year. Assuming this number of new EVs continues to grow at approximately 25% per year, and these new charging sites increase annual EV sales by 5%, this program has potential to accelerate the adoption of more than 1,000

new EVs in the Chugach service area over a 10-year period. The additional EVs would provide approximately 55,000 MWh of additional electricity sales over that period.

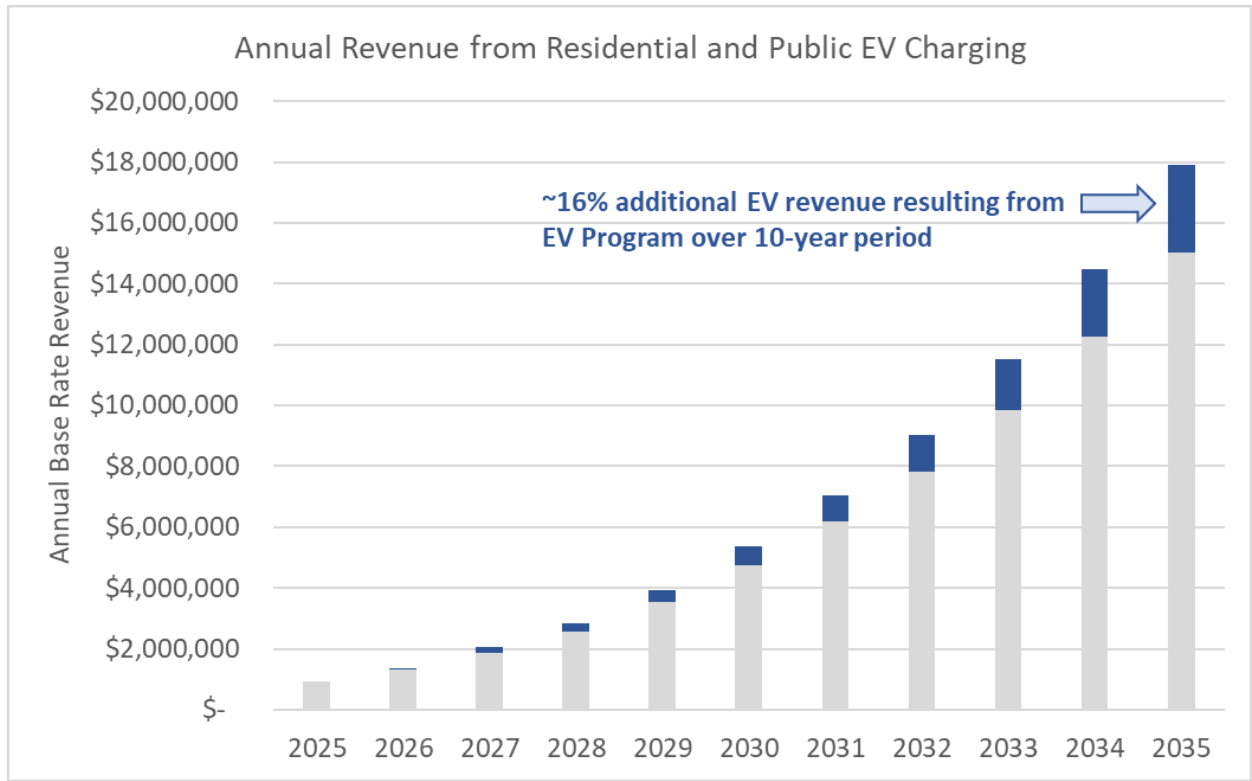


Figure 7. Projected annual EV charging revenue.

EV Shipping and Local Dealership Inventory Update

Shippers

TOTE Maritime, Matson, and Alaska Marine Lines (AML, a Lynden company) ship most of the vehicles and consumer goods to and from Alaska. During summer 2025, all three companies ceased transporting electric vehicles (EVs) by water to or from Alaska, citing battery fire risk. Solutions are now emerging, with one carrier delivering EVs by road, and another shipper approving specific EVs models for ship passage based on safety criteria. Because EV electricity sales are an important source of beneficial electrification and load growth for Chugach, the Business Development team is engaging with shippers and auto dealers to understand the complexities and encourage EV shipping solutions.

Matson and TOTE are evaluating options and have engaged subject-matter experts to identify solutions that appropriately mitigate risk. As they assess alternatives, both companies have indicated they are prioritizing moving new vehicles shipped directly from manufacturers, rather than used or damaged vehicles. TOTE is honoring its contracts with manufacturers and dealers by

moving EVs by road from Tacoma at TOTE’s expense for now. Matson’s approach includes working with vehicle and battery manufacturers to understand the safety features of specific models of new EV models, with approvals to ship issued on a case-by-case basis. Matson has approved an undisclosed number of vehicle models across five brands to date. Matson advises auto dealers and manufacturers to contact its customer service/sales team to confirm whether a model is on the approved list or to request review of a new model. AML is not shipping any plug-in vehicles. The Business Development team will continue to engage with shippers to monitor developments and support solutions where feasible.

Dealerships

Due to the shipping situation and other factors relating to model manufacturing changes cited on page 2, many local auto dealers currently have few, if any, EVs in stock. One dealer reported receiving a typical volume of EVs, with vehicles transported into Alaska by road; the manufacturer or shipper pays the additional delivery costs, so the expense does not increase the standard destination and delivery fee to vehicle buyers. Based on conversations with dealers, the most common current situation is receiving a limited number of EVs—often attempting to keep just one or two vehicles on the lot at this time.

EV Outreach

Chugach is developing flyers and posters for dealers to share with prospective EV buyers, including QR codes linking to interactive charging-location maps, fuel-savings calculators, and Chugach’s home-charging rebate program. In addition, Chugach has offered to present EV charging information at dealer sales staff meetings, particularly this summer following the opening of Chugach’s new fast-charging stations in Girdwood, Cooper Landing, and Moose Pass and other new charging developments. Following the installation of Chugach’s new charging stations, we expect to conduct other outreach to ensure the community is aware of the robust charging infrastructure from Homer to Fairbanks.

Chugach Fleet Electrification

Four new Level 2 chargers for Chugach fleet EVs were commissioned in March 2026, in preparation for additional electric pickups that are expected to be delivered to the Chugach fleet in 2026 and 2027. The new fleet EV chargers will also serve as a demonstration site for Chugach members who are considering electrification of their own fleet vehicles. Three different types of fleet-specific Level 2 chargers were installed and will inform long-term investment in EV charging infrastructure. Four Silverado EV pickups have been ordered, and the first is expected to join the fleet in the second quarter of 2026. Chugach’s venerable 2017 Chevy Bolt, nicknamed Wattson, will be replaced by one of the new EV pickups.



Figure 8. Level 2 Fleet EV charging site at Chugach headquarters office.

Electrify Heating

Heat Pump Potential and the Chugach Approach

Heat pumps can be an effective and efficient option for the Anchorage area, especially when paired with a natural gas-fired backup heating system to operate during the coldest hours of the year when heat pumps are less efficient. Modern cold-climate heat pumps can reduce natural gas consumption by over 20% compared to typical natural gas heating, even when powered by natural gas power plants. Figure 9 depicts Anchorage’s typical climate in hours per year that are “easy” for heat pumps (74% of hours), “medium” (23% of hours), and “hard” (2% of hours).

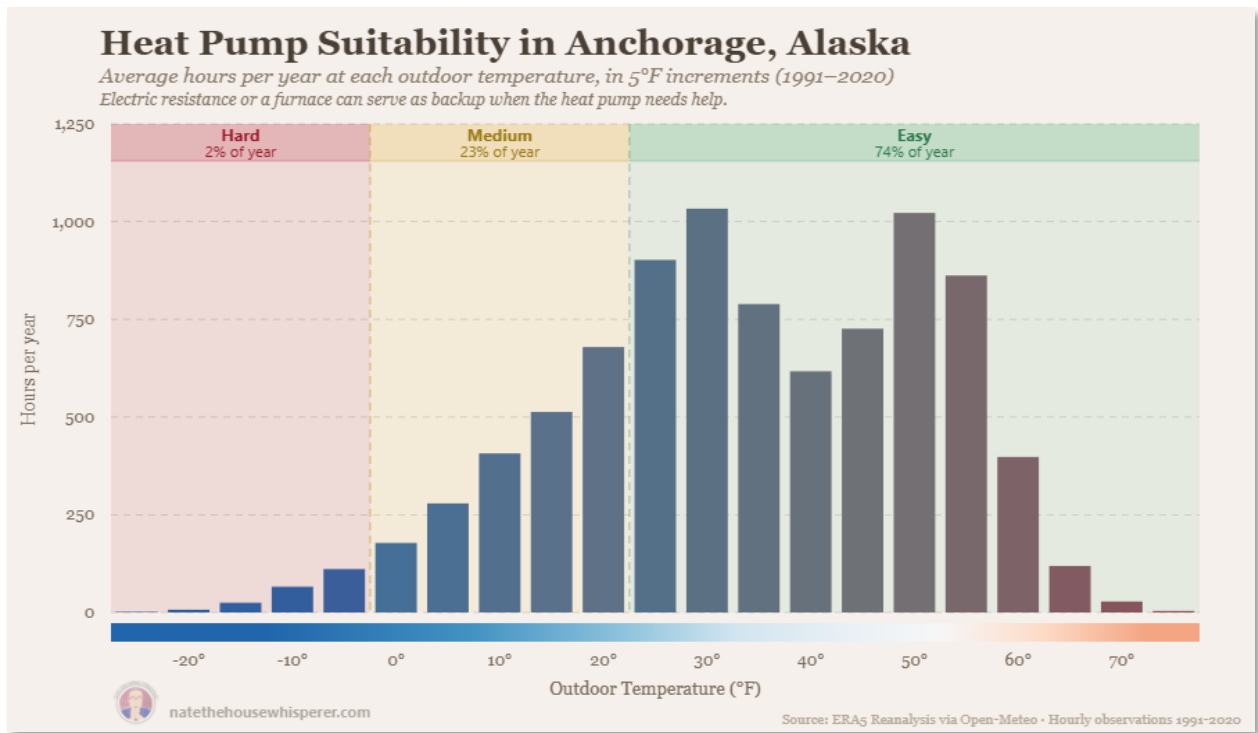


Figure 9. Typical annual hours able to be served by heat pump system in Anchorage.

UAA / LG Advanced Cold Climate Heat Pump Laboratory

Chugach, UAA, and LG are negotiating a potential collaborative project to install a commercial heat pump system at a UAA facility. If finalized, this partnership will provide all three organizations with comprehensive performance data on commercial-scale heat pumps in the Anchorage climate. This initiative will complement the ongoing residential testing conducted at UAA’s LG Advanced Cold Climate Heat Pump Laboratory, and the commercial heat pump recently installed in Chugach’s Annex building. The project aims to inform the Anchorage

community about the viability of heat pumps for both commercial and residential applications and will also serve as an educational resource for UAA’s engineering department.

Provide Member Choices

Net Metering Update

On March 2, 2026, Chugach submitted its calendar-year 2025 net metering compliance filing with the RCA, which reported that Chugach’s distribution system is approximately 63 percent of the authorized net metered capacity of 5 percent of average retail demand. The installed net metered capacity as of year end 2025 includes 1,113 net metered renewable generation systems (1,108 solar and 5 wind) plus the 500kW Community Solar installation (281 meters). Collectively this represents 6,705 kW of nameplate renewable generation and calendar-year 2025 average retail demand of approximately 212,406 kW. Recall in Letter Order L2200048 dated February 23, 2022, the RCA approved Chugach’s request to increase the allowable nameplate capacity of eligible generation under the net metering program from 1.5% to 5.0% of average retail demand, as provided in 3 AAC 50.910.

Total net metered capacity for year-end 2025 is shown in Figure 10, and illustrates a year-over-year growth of 23% including Chugach’s 500 kW Community Solar installation at Retherford. Chugach continues to support members who choose to install net metered systems either on their homes and businesses, or through the community solar program.

Member Class	Number of Meters				Installed Nameplate Capacity (kW)			
	2024	2025	Difference	% Diff	2024	2025	Difference	% Diff
Residential	934	1,029	95	10%	4,673	5,348	675	14%
Small Commercial	55	59	4	7%	483	534	51	11%
Large Commercial	19	20	1	5%	272	303	31	12%
System Total	1,013	1,394	381	38%	5,448	6,705	1,257	23%

Table 1. Net metering installed nameplate by customer class comparing 2024 to 2025.

Community and Business Development

Fire Island Wind 2025 Performance

For 2025 Fire Island Wind produced 49,136 MWh with only 0.37 MWh of total curtailments. Fire Island Wind has continued to operate reliably, and the lifetime average of 49,299 MWh per year is approximately 1.5% greater than the original energy estimate of 48,565 MWh dating back to the project inception in 2011.

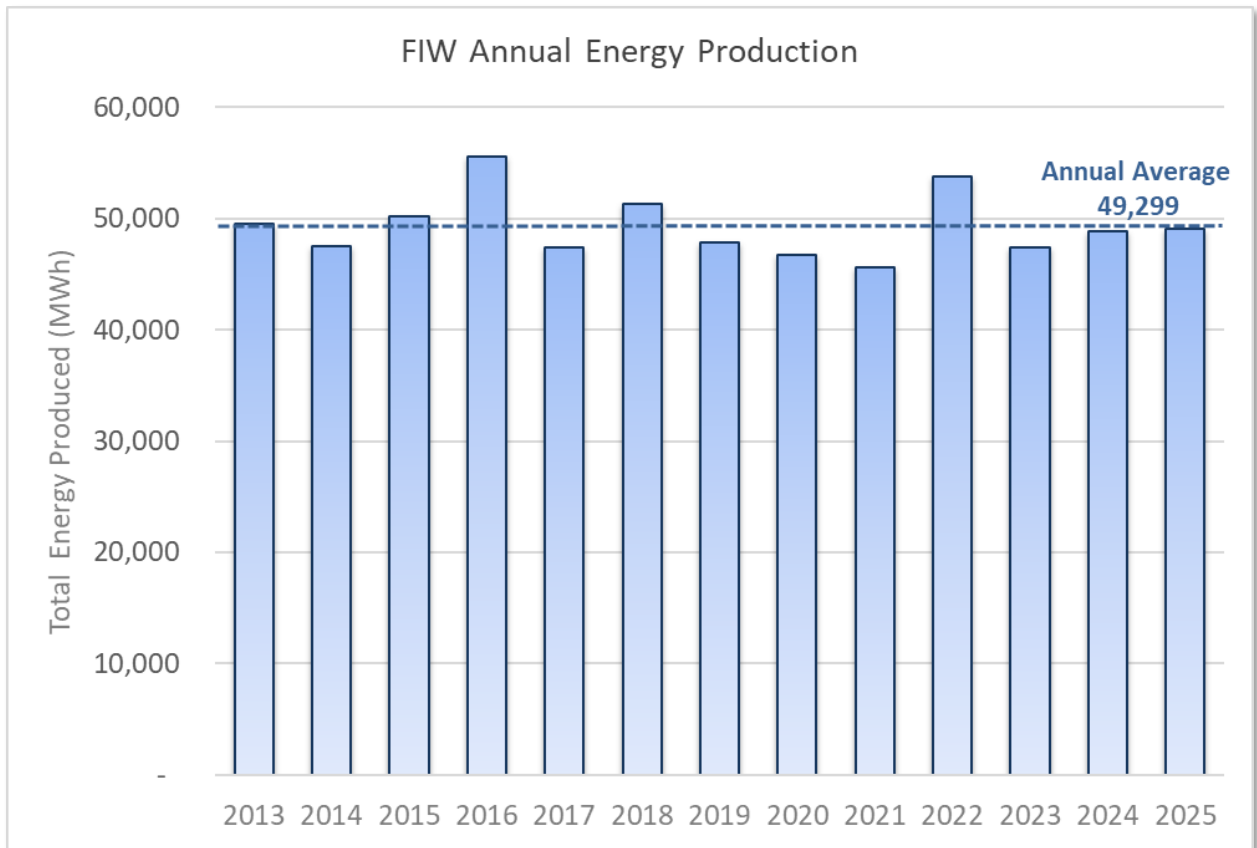


Figure 10. Annual energy production from Fire Island Wind over the project lifespan.

Building Permit Applications

Through the week ending March 13, 2026, the total year-to-date value of permit applications within the Municipality of Anchorage was approximately 11 percent lower than the same period in 2025. The estimated value of permit applications of all types through March 13 was \$84 million, compared to \$94 million for the same period in 2025. The applications include both alterations and new construction in the residential, commercial, and government sectors.

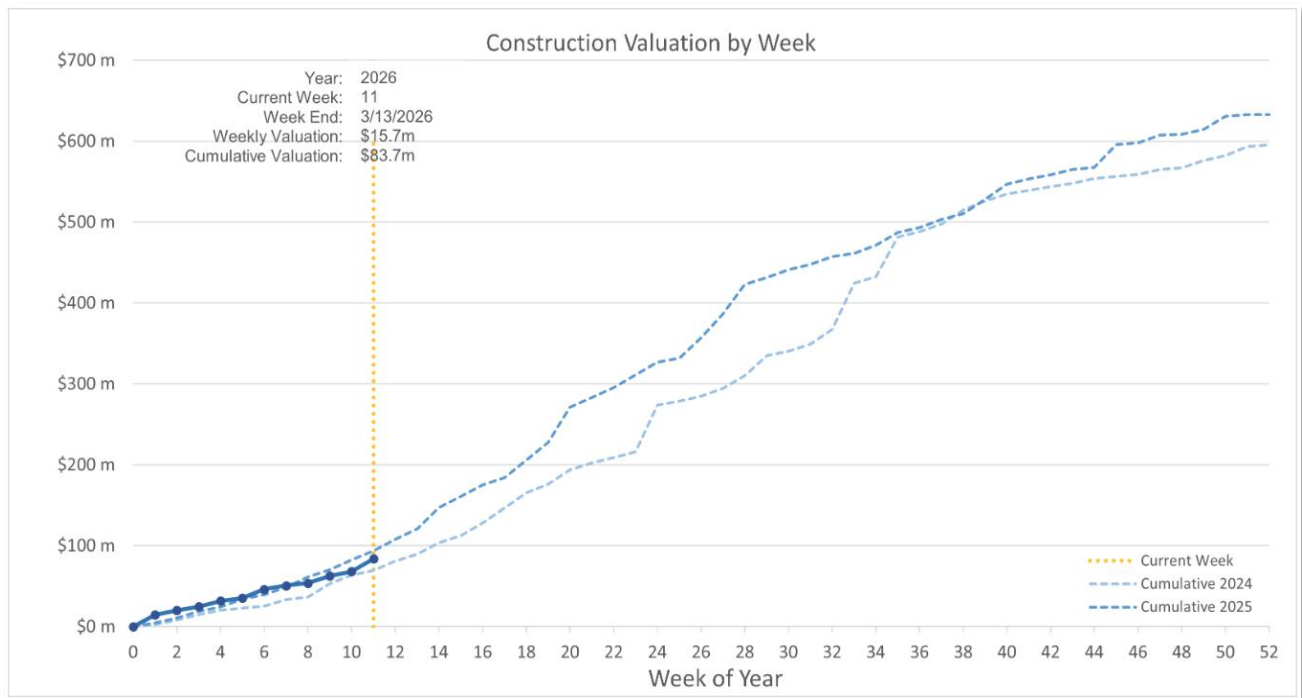


Figure 11: Total value of construction activity through March 13, 2026, compared to previous years. (Figure from MOA Permit Activity Report, as of 3/18/2026)

New Commercial Construction



Figure 12. Construction continues for at the new Kendall Ford location near the corner of 100th Avenue and C Street.



Figure 13. Construction continues for a new Courtyard Marriott in Midtown along C Street. The hotel is expected to open in spring of 2026.



Figure 14. Construction continues for a new skilled nursing facility at the Alaska Native Medical Center (ANMC) campus. The \$70M facility is over 90,000 square feet and expected to be complete in early 2027.



Figure 15. Construction on the emergency services facility expansion continues at the ANMC campus. The \$257M facility will add 60 additional beds and enhance services available at ANMC. All project phases are expected to be completed by spring of 2028.



Figure 16. Construction of a new behavioral health facility continues at the ANMC campus near the corner of Tudor and Elmore Roads. The \$100M facility is over 100,000 square feet and will expand the services for behavioral health and crisis support.



Figure 17. Construction continues a new commercial facility on the corner of Benson & Denali. The site was formerly occupied by a Denny's Restaurant that was removed in 2024.



Figure 21. Construction has begun on a new hotel located on W 38th Ave between A and C streets. The project is being developed by Peachtree Hotel Group.



Figure 22. Construction has begun on a redevelopment project for downtown Anchorage in the block between 4th and 5th Ave. between F and G street. The estimated value of the mixed-use development is over \$200 million and will replace several existing structures on the block.

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

March 25, 2026

ACTION REQUIRED

AGENDA ITEM NO. VIII. B.

 Information Only
 X **Motion**
 Resolution
 Executive Session
 Other

TOPIC

Chugach Electric Association, Inc. (Chugach) 2026 Annual Election: Date of Record, Master Election Judge, and Election Procedures.

DISCUSSION

Date of Record

Chugach's Annual Meeting and election is scheduled for May 29, 2026. It is recommended that the Chugach Board of Directors set a record date for the 2026 annual meeting and election in accordance with Article III, Section 7 of Chugach's Bylaws and Alaska Statute 10.25.125, which states:

AS 10.25.125 Record date. To determine the members entitled to notice of a meeting of the members or to vote on a matter that is to be submitted to a vote of the members, or for any other proper purpose, the board of directors may fix a date that occurs no more than 30 days before the date of notice or distribution of mail ballots as the record date for the determination. If a record date is not fixed for the determination of members entitled to notice of a meeting or to vote on a matter, the date on which notice of the meeting or of mail voting is first mailed is the record date. When a determination of members entitled to vote at a meeting is made, the determination applies until the meeting is adjourned sine die.

The Election Committee discussed the record date and voted to recommend the Chugach Board of Directors set April 16, 2026, as the record date for the 2026 annual meeting and election.

Master Election Judge and Election Committee

Pursuant to Article III, Section 9 of Chugach's Bylaws, the Chugach Board of Directors is required to appoint an Election Committee consisting of a Master Election Judge and up to 12 election judges. On March 9, 2026, the Election Committee voted to recommend the appointment of Lawrence Camp as the 2026 Master Election Judge, with James Lebiedz recommended as the alternate.

2026 Election Procedures

Article III, Section 9 of Chugach's Bylaws state that the Election Committee,

shall devise such procedures, and adopt such rules and regulations, subject to the approval of the board of directors, as may be reasonably necessary or convenient to the discharge of the election committee's responsibilities. These responsibilities shall include but are not limited to (1) the registration of members at the annual or special meeting, and (2) the obligation of insuring the fairness, impartiality, confidentiality, and integrity of the voting process.

The Election Committee has reviewed and updated the procedures to reflect 2026 dates and procedures. A copy of the 2026 Election Procedures is attached.

MOTION

Move that the Chugach Electric Association, Inc. Board of Directors designate April 16, 2026, as the Date of Record; appoint Lawrence Camp as Master Election Judge, with James Lebiedz as the alternate; and approve the 2026 Election Procedures as recommended for Chugach's 2026 election.

Anchorage, Alaska
2026 Election Procedures
Chugach Electric Association, Inc.

The Election Committee adopted the following procedures:

General

1. An Election Administrator will be hired to conduct the mechanics of the election. The Master Election Judge and/or their designee(s) may observe all activities of the Election Administrator as described in the Election Procedures.
2. The Election Committee will select a Master Election Judge and at least one alternate (who shall be the committee secretary), agree to the recommended date of record, and prepare election procedures annually. The Election Committee reviews and approves ballot language prior to final printing.
3. To participate in the election, a person or non-natural entity must be a Chugach member by the close of business on the date of record, in accordance with bylaw requirements.
4. Chugach will prepare and mail letters to the non-natural members at least 60 days before the Annual Meeting, advising them of the current designated voter for their membership and how to update the designated voter if it has changed. Non-natural members may change their designated voter using voting signature cards returned by the close of business on the day prior to annual meeting.
5. Post-date of record, Chugach will prepare a member voter file which contains the member numbers, member names, mailing addresses, member type, telephone numbers, and email address (if available). The voter file will also include information regarding whether the member has opted for a paper ballot.
6. Chugach will send one or more mailings to all members of record advising them of their voting options. The communication will provide them with details of the upcoming election and voting deadlines.
7. The Chugach Electric Website and any printed election materials will include the election brochure (containing candidate statements, a summary of the proposed bylaw changes, director attendance and voting records). Additionally, they will include instructions for signing up for electronic election materials, requesting a paper ballot, reporting suspected voter fraud, and a reminder that the right to vote may not be transferred (no proxy voting).
8. The first valid ballot received will be the ballot counted. If a paper ballot envelope is received first, the Election Administrator will disable the member's electronic voting account. If the paper ballot envelope is later determined to be invalid by

the Election Committee, the Election Administrator will notify the member and provide information on how the member can cast a valid ballot.

9. Members may request voting assistance and/or replacement ballots from the Election Administrator. The Election Administrator must have a dedicated phone number to handle member calls.
 - a. Electronic ballot replacement: If there is no email address on file, the Election Administrator will refer the member to Chugach Member Services to validate the membership status as of the Date of Record and provide an email address. Member Services will provide the email address to the Election Administrator who may then email the replacement voting link and provide voting instructions to the member.
 - b. Paper ballot replacement: Every member mailed a paper ballot is entitled to request a replacement ballot. Members will be referred to the Election Administrator. The Election Administrator will mail replacements as requested, along with a new return envelope on which the member's name and member number have been printed. A member may request a replacement ballot once during the election. The Election Administrator will track if a replacement ballot is sent to a member.
10. If an invalid ballot envelope is received with fewer than 10 calendar days before the election but before the balloting deadline, the Election Administrator will attempt to call the member to notify the member of the problem and provide information on how the member can cast a valid ballot.
11. All voting will conclude at the electronic voting deadline the day of the Annual Meeting and results will be compiled. In-person voting will re-open in conjunction with Annual Meeting registration.
12. The Election Administrator will prepare a ballot count summary for use by the Master Election Judge.
13. The Master Election Judge will announce the results of the balloting at the Annual Meeting. A representative of the Election Administrator will accompany the Master Election Judge.
14. Provisions for recounts are explained in the Chugach Bylaws, Article III, Sections 9(f) and 9(g).
15. The Election Administrator will secure election materials and may destroy them after receiving written authorization from Chugach Member Services, in accordance with Chugach Bylaws, Article III, Section 9(d).

16. The Election Administrator will prepare and maintain election statistics throughout the election period. Election statistics should include, but are not limited to, voting counts by method of voting, valid and invalid balloting counts, voting activity by period (day and time), voting activity by natural and non-natural members, etc. A preliminary compilation of these statistics will be made available to Chugach the day after the Annual Meeting. A follow-up formal written report will be made available within two weeks of the annual meeting.

Electronic

1. For electronic voting, the user ID will be the email address on file and a direct voting link will be sent via email to those members eligible to vote in the election.
2. Chugach will notify members via email when voting is open to those members who have provided a validated email address. For those members whose email address fails, Chugach will attempt to contact the member for a valid email address and document the contact attempt within the customer information system (CIS). If no valid email address is provided, the member will be mailed the control number when voting opens.
3. The electronic voting site will be activated for members to begin voting two (2) days after election packets are mailed.
4. The Election Administrator will ensure electronic voting integrity through auditing and reporting. If an electronic ballot is questioned, it will be brought before the Election Committee to determine its validity. The Election Committee will meet periodically throughout the balloting period to perform their oversight function.
5. Electronic voting will close on the day of the Annual Meeting to allow the database to be updated before re-opening for in-person voting at Annual Meeting registration.

Paper

1. Chugach members retain the right to request paper ballots (2017 was the first year the default voting method was switched from paper to electronic.) Chugach will maintain a list of these requests from the membership from year to year.
2. The following are the three criteria for a valid paper ballot:
 - i. The ballot envelope must contain the member number,
 - ii. The ballot envelope must contain an appropriate, valid member signature for the member number on the envelope, and

- iii. No prior valid ballot has been received by the Election Administrator.

A paper ballot is considered received when it is at the Election Administrator's office and has been processed (e.g., validated and entered in the Election Administrator's logs).

3. At Chugach's direction, the Election Administrator will have election materials printed and ready to mail shortly after the Date of Record. The Election Administrator will assemble and label election packets, consisting of voting instructions, a paper ballot and return ballot envelope. The Election Administrator will deliver the election materials to the Post Office for mailing.
4. The Election Administrator will perform test counts of all ballots until satisfied as to the number of total ballots received. Both the sequence of the ballot numbers and the rotation of candidates will be checked.
5. The Election Administrator will ensure the election packets are delivered to the Post Office.
6. For a ballot to be valid it must be returned by the deadline for return ballots as per Chugach Bylaws Article III, Section 9(c).
7. Only the Election Administrator will notify members of the validity of their paper ballot envelopes. Information about the validity of individual paper ballots will not be provided after the election.
8. Paper ballots will be machine-readable.
9. The Election Administrator will be responsible for securing ballot counting equipment compatible with the ballots, and for transporting the equipment. The Election Administrator will test the equipment prior to commencing the ballot count.
10. A dedicated post office box for receiving paper ballots will be used during the election. The process of picking up and securing ballot envelopes will be performed at least once a week. Ballots and ballot envelopes which are inadvertently delivered to Chugach will be turned over to the Election Administrator.
11. The Election Administrator will check the paper ballot envelopes at least once a week to ensure they have a valid member number and signature. Questioned envelopes will be set aside for review by the Election Committee.

12. The Election Administrator will check paper ballot envelopes containing questioned signatures against the membership application, or the non-natural member designated voter signature card on file with Chugach as of the date of record.
13. If an invalid paper ballot envelope is received at least 14 calendar days before the election, a replacement ballot will be mailed to the member within one day of being found invalid. The Election Administrator will also include a dated Ballot Rejection Insert telling the member why the election ballot was invalidated and what the member can do to cast a valid ballot.
14. The Election Committee will meet regularly to review the work of the Election Administrator and rule on the validity of questioned paper ballot envelopes. The Election Committee will have final say on whether questioned ballot envelopes are valid as determined by the Election Committee members at each meeting using copies of the envelopes and member applications or signature cards.
15. On questioned paper ballot envelopes, the Election Committee will not accept a signature as valid if a member does not have a signed application, signature card, or electronically signed application supported by photo ID on file with Chugach. However, if the committee reaches a tie regarding the validity, the benefit of the doubt will go to the member.
16. In addition to the questioned envelopes, a random sample of the paper ballot envelopes with both a member signature and member number will be checked against the member applications, electronically signed applications supported by photo ID or non-natural member voting signature cards on file with Chugach to ensure the signatures are valid. Based upon the results of the random sampling, the Election Committee may request additional envelope signatures be checked.
17. Each candidate is entitled to be present or represented by an individual at each of the Election Committee meetings where ballots are verified and to observe the ballot counting process on the day of the Annual Meeting. Candidates or their representatives will not be allowed to handle ballots and must remain in the observation area designated by the Election Committee.
18. The final pickup of paper ballot envelopes will be made at noon one day prior to the Annual Meeting. Paper ballots received after this time will not be counted.
19. No paper ballot envelopes will be removed from the ballot envelope before the day of the Annual Meeting.

20. On the day of the Annual Meeting, valid paper ballots will be removed from their envelopes and counted by the Election Administrator. Members of the Election Committee will observe the counting. Election Committee members present may be asked to rule on the validity of questioned ballots. Balloting results will be safeguarded by the Election Administrator until the time of the Annual Meeting.
21. The Master Election Judge and those Election Committee members present will sign off on the final election results prior to the end of the Annual Meeting.