



**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Mark Wiggin, Chair
Sisi Cooper, Vice Chair
Rachel Morse, Treasurer
Susanne Fleek-Green, Secretary

Jim Nordlund, Director
Dan Rogers, Director
Katherine Jernstrom, Director

May 27, 2026

**Directly Following the Audit & Finance
Committee Meeting**

Chugach Board Room

- I. CALL TO ORDER (4:45 p.m.)
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
 - C. *Safety Minute: Wildfire Safety (Queen)*
 - D. *Electric Power Factoid: Cybersecurity (Zempel)*
- II. APPROVAL OF THE AGENDA* (4:55 p.m.)
- III. PERSONS TO BE HEARD (4:55 p.m.)
 - A. *Member Comments*
- IV. DIRECTOR REPORTS (5:05 p.m.)
 - A. *Alaska Power Association (APA) Report*
 - B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
 - C. *Other Meeting Reports*
- V. CONSENT AGENDA* (5:20 p.m.)
 - A. *Board Calendar*
 - B. *Training and Conferences*
 1. *APA Annual Meeting, September 29 – October 1, 2026, Anchorage, AK*
 - C. *Minutes*
 1. *April 22, 2026, Regular Board of Directors' Meeting (Slocum)*
 - D. *Daves Creek to Summit Lake Transmission Line Rebuild Project Authorization*
 - E. *Director Expenses*
- VI. CEO REPORTS AND CORRESPONDENCE (5:25 p.m.)
 - A. *Community Outreach Update (Hasquet) (5:25 p.m.)*

* *Denotes Action Items*

** *Denotes Possible Action Items*

5/22/2026 8:44:11 AM

- B. *Legislative Updates (Baker) (5:30 p.m.)*
- C. *Eklutna Update (Laughlin) (5:45 p.m.)*
- D. *Gas Supply Update (Herrmann) (6:00 p.m.)*
- E. *Board Policy Scheduled Tasks (Miller) (6:15 p.m.)*
- VII. UNFINISHED BUSINESS *(none)*
- VIII. NEW BUSINESS* *(scheduled) (6:15 p.m.)*
 - A. *McMillen Task Order Contract* (Ori) (6:15 p.m.)*
 - B. *Capital Credit Allocation* (Caye) (6:20 p.m.)*
- IX. DIRECTOR COMMENTS (6:30 p.m.)
- X. EXECUTIVE SESSION* (6:45 p.m.)
(Recess 10-minutes)
 - A. *Gas Supply Update (Rudeck/Herrmann) (6:55 p.m.)*
 - B. *Chief Executive Officer May 1, 2025 – April 30, 2026, Evaluation (7:10 p.m.)*
- XI. NEW BUSINESS** *(continued) (7:50 p.m.)*
 - A. *Chief Executive Officer May 1, 2025 – April 30, 2026, Evaluation** (7:50 p.m.)*
- XII. ADJOURNMENT* (8:00 p.m.)

* *Denotes Action Items*

** *Denotes Possible Action Items*

Wildfire Safety

Chugach Electric Association, Inc.
Regular Board of Directors' Meeting
May 27, 2026



Wildfire Safety

- There have already been 17 fires in Alaska and most of them were human-caused and preventable
- Burn permits are required in Alaska from April 1st to August 31st
- Burn permits have been suspended in the Railbelt zone of the Fairbanks Prevention Area
- Alaska Division of Forestry asks for your help
Report all wildfires
1-800-237-3633 or 911



Protecting Your Family From Wildfires

- Recognize warnings and alerts
- Make an emergency action plan
- Review & copy important documents
- Create a defensible space around your home
- Know your evacuation routes
- Gather supplies for a go bag
- Perform emergency evacuation drills at least once a year with everyone in the family



Creating Defensible Space

- Zone 0 – Make ember resistant
- Zone 1 – Keep it lean, clean, and green within 30 feet
- Zone 2 – Reduce potential fuel within 100 feet



APRIL 2026 SAFETY STATISTICS

Recordable Injuries			
Business Unit	2025 Totals	2025 April YTD	2026 April YTD
Power Generation	3	1	1
System Operations	11	4	4
Office & Administration	3	2	0
Total	17	7	5

DART Injuries			
Business Unit	2025 Totals	2025 April YTD	2026 April YTD
Power Generation	2	1	0
System Operations	10	3	3
Office & Administration	1	2	0
Total	13	6	3

Rates and Days Away & Restricted Workdays				
	2025 Totals	2025 April YTD	2026 April YTD	Industry Avg.
OSHA Rate	4.12	6.78	3.54	1.70
Lost Time Rate	1.45	3.88	0.71	0.70
DART Rate	3.15	5.82	2.12	0.30
Lost Workdays*	404	66	30	N/A

* Lost Work Days are by month not YTD

Recordable Injury: Injury resulting in medical treatment, lost time, or restricted duty.

OSHA Rate: Number of recordable injuries x 200,000/employee hours worked.

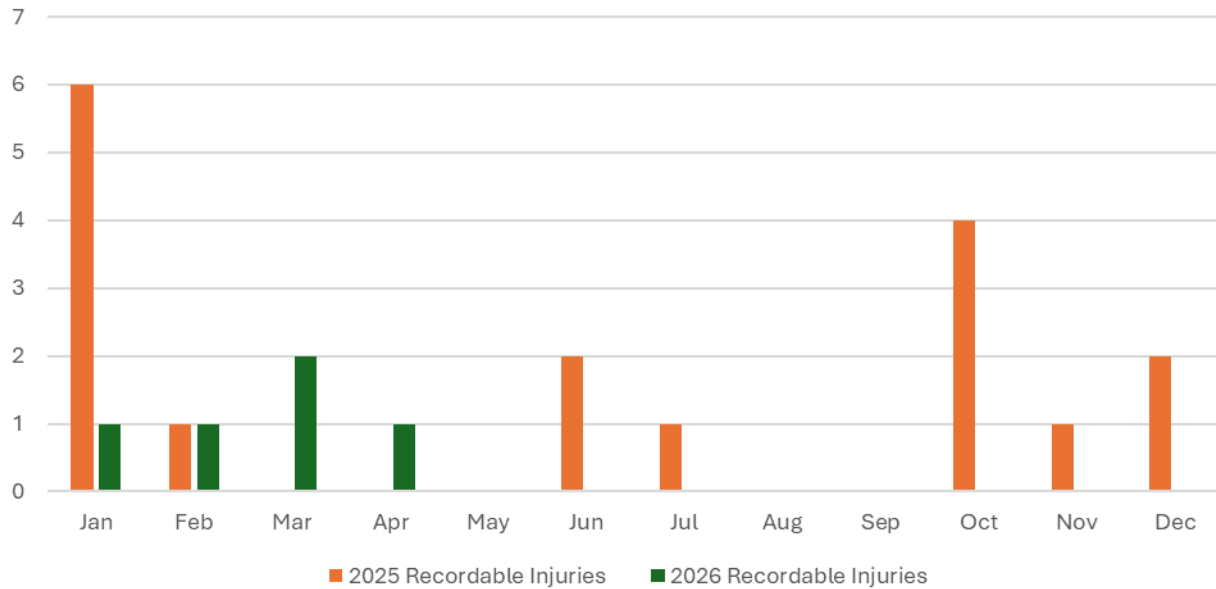
Lost Time Rate: Number of lost time injuries x 200,000/employee hours worked.

DART Rate: Number of lost time and restricted duty injuries x 200,000/employee hours worked.

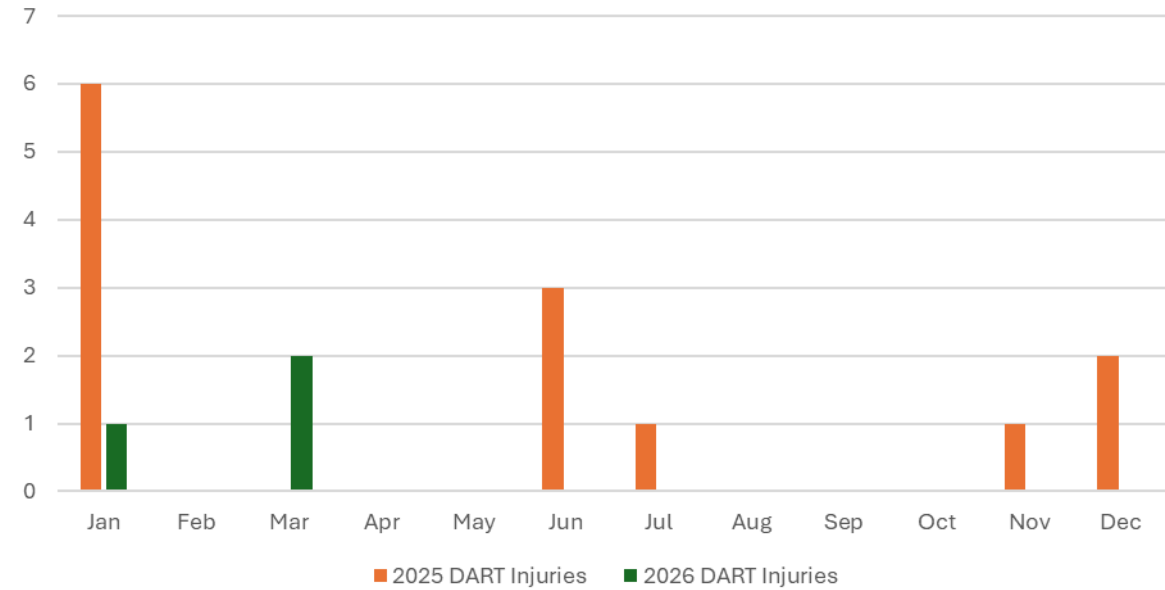
Lost workday: A day a worker is absent from the workplace due to a work-related injury.

SAFETY STATISTICS FOR 2025 - 2026

Recordable Injuries by Month 2025-2026

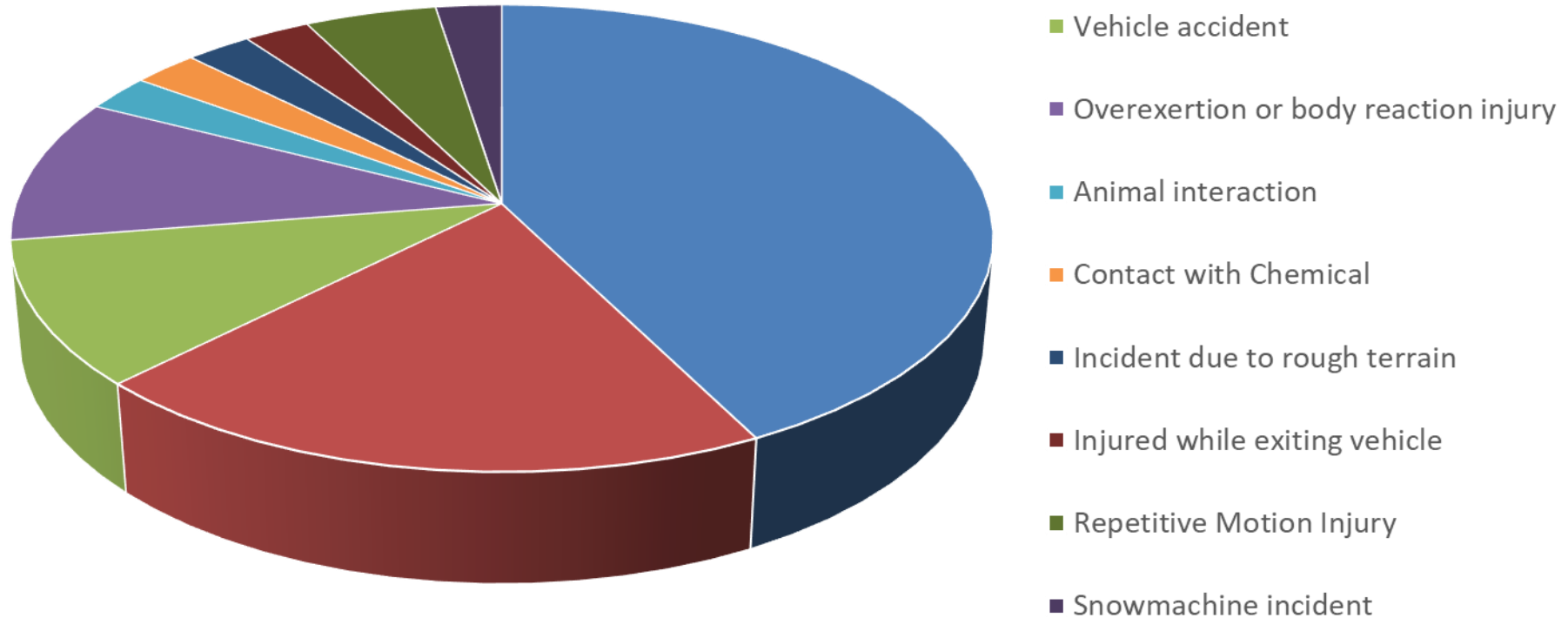


DART Injuries by Month 2025-2026



SAFETY STATISTICS FOR 2025 - 2026

2025-2026 YTD
How are we getting hurt ?



Questions?



Cybersecurity Phishing

Chugach Electric Association, Inc.
Regular Board of Directors' Meeting
May 27, 2026



“Most Cyberattacks Start With People”

Why Modern Phishing Works

- Attackers exploit human behavior, not just technology
- AI-generated phishing emails are becoming more convincing
- Phishing targets users across email, text, collaboration tools, and phone calls
- Strong safeguards can still be bypassed through urgency, trust, and impersonation

Key Facts

- Human behavior was involved in 60% of data breaches — 2025 Verizon Data Breach Investigations Report (DBIR)
- AI phishing achieved a 54% click rate vs 12% for traditional phishing — Microsoft (2025)
- Business Email Compromise (BEC) losses exceeded \$2.7B in 2024 — FBI Internet Crime Complaint Center (IC3)

Executive Takeaway

- Modern cyberattacks increasingly target people, business processes, and organizational trust

The Human Element Remains Critical

Effective cybersecurity requires:

- Employee education
- Strong operational processes
- Reliable technical safeguards
- Ongoing leadership engagement

How We Reduces Phishing Risk

- Security awareness and phishing exercises
- A culture that encourages reporting suspicious activity
- Employees who pause, verify, and report
- Repetition and ongoing practice

Key Facts

- Security awareness training improves phishing reporting and reduces successful attacks — Verizon
- Employees are often the last line of defense against phishing attacks — Cybersecurity and Infrastructure Security Agency (CISA)

Closing Thought

“Cyber risk is business risk.”

Phishing Derby – Cybersecurity Awareness Initiative

Purpose

Strengthen employee awareness of phishing threats and reinforce secure behaviors across the organization

Program Overview

- Company-wide phishing awareness campaign
- Simulated phishing emails sent to all participants
- Employees earned points for correctly reporting suspicious emails
- Friendly competition with recognition and prizes

Benefits to Chugach Electric

- Increased employee engagement in cybersecurity
- Improved awareness of phishing and social engineering tactics
- Reinforced safe cybersecurity practices at work and at home
- Supported overall organizational risk reduction efforts

Questions?



May 2026

May 2026							June 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	1	2	7	1	2	3	4	5	6
10	11	12	13	14	8	9	14	8	9	10	11	12	13
17	18	19	20	21	15	16	21	15	16	17	18	19	20
24	25	26	27	28	22	23	28	22	23	24	25	26	27
31					29	30		29	30				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 26	27	28	29	30	May 1	2
3	4 11:30am FW: Chugach Board of Directors 4:30pm FW: Operations Committee Meeting -	5	6 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	7	8	9
10	11 3:00pm CEO Evaluation (Jernstrom, Cooper, Rogers) (Microsoft Teams Meeting) -	12	13	14	15	16
17	18	19	20	21	22	23
NWPPA Board of Trustees Meeting & Annual Meeting - Spokane (Morse) - CCBOD						
		8:00am	Alaska Sustainable Energy Conference - Stephanie Huddell		5:00pm	
				11:30am Regular Board		
				4:00pm Audit & Finance		
24	25 Memorial Day - Stephanie Huddell	26	27 10:30am FW: APA Board of Directors Meeting 4:00pm Audit & Finance 5:00pm Regular Board	28	29 12:00pm 2026 Member Appreciation Event & 12:00pm 2026 Member Appreciation Event,	30
31	Jun 1	2	3	4	5	6

June 2026

June 2026							July 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
7	8	9	10	11	12	13	5	6	7	8	9	10	11
14	15	16	17	18	19	20	12	13	14	15	16	17	18
21	22	23	24	25	26	27	19	20	21	22	23	24	25
28	29	30					26	27	28	29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 31	Jun 1	2	3 4:00pm Regular Board of Directors' Meeting (Re-Org) (Microsoft Teams Meeting) - Stephanie Huddell	4	5	6
7	8	9	10	11 8:30am New Director Orientation (Board Room CR) - Stephanie Huddell	12	13
14	15	16	17	18	19 Juneteenth - Stephanie Huddell	20
21	22	23	24 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	25	26	27
28	29	30	Jul 1	2	3	4

July 2026

July 2026							August 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jun 28	29	30	Jul 1	2	3 Independence Day Observed - Stephanie Huddell	4
5	6	7	8	9	10	11
12	13	14	15 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	16	17	18
19	20	21 5:00pm 2026 MAC Meeting #3 (Board Room CR) - Stephanie Huddell	22 4:00pm Governance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	23	24	25
26	27	28	29 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	30	31	Aug 1

August 2026

August 2026							September 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	29	30			
30	31												

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jul 26	27	28	29	30	31	Aug 1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	20	21	22
23	24	25 8:30am 2026 Strategic Planning (TBD) - Stephanie Huddell	26 8:30am 2026 Strategic Planning & Regular 5:00pm Team Building & Group Dinner -	27	28	29
30	31	Sep 1	2	3	4	5

September 2026

September 2026							October 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
6	7	1	2	3	4	5	4	5	6	7	1	2	3
13	14	8	9	10	11	12	11	12	13	14	15	16	17
20	21	22	23	24	25	26	18	19	20	21	22	23	24
27	28	29	30				25	26	27	28	29	30	31

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Aug 30	31	Sep 1	2	3	4	5
6	7 Labor Day - Stephanie Huddell	8	9 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	10	11	12
13	14	15	16 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	17	18	19
20	21	22	23	24	25	26
27	28	29 8:00am 2026 APA Annual Meeting - Anchorage - Stephani	30	Oct 1	2	3

October 2026

October 2026							November 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28	29	30	31	29	30					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 27	28	29	30	Oct 1 2026 APA Annual Meeting - Anchorage - Stepha 2:30pm FW: APA Board of Directors Meeting (Hilton Anchorage (500 W 3rd Ave,	2 5:00pm	3
4	5	6	7	8	9	10
11	12	13 5:00pm 2026 MAC Meeting #4 (Microsoft Teams Meeting) - Stephanie Huddell	14	15	16	17
18	19	20	21 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	22	23	24
25	26	27	28 4:00pm Governance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	29	30	31

November 2026

November 2026							December 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7	6	7	8	9	10	11	12
8	9	10	11	12	13	14	13	14	15	16	17	18	19
15	16	17	18	19	20	21	20	21	22	23	24	25	26
22	23	24	25	26	27	28	27	28	29	30	31		
29	30												

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 1	2	3	4 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	5	6	7
8	9	10	11	12	13	14
15	16	17	18 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	19	20	21
22	23	24	25	26 Thanksgiving - Stephanie Huddell	27 Friday Following Thanksgiving - Stephanie Huddell	28
29	30	Dec 1	2	3	4	5

December 2026

December 2026							January 2027						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5						1	2
6	7	8	9	10	11	12	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23
27	28	29	30	31			24	25	26	27	28	29	30
							31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 29	30	Dec 1	2 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	3 11:30am Legislative Luncheon - Stephanie Huddell	4	5
6	7	8	9 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24 Christmas Eve - Stephanie Huddell	25 Christmas Day - Stephanie Huddell	26
27	28	29	30	31 New Years Eve - Stephanie Huddell	Jan 1, 27	2

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, April 22, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Heather Slocum

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:00 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Mark Wiggin, Chair

Sisi Cooper, Vice Chair – *via teleconference and in-person*

Susanne Fleek-Green, Secretary

Rachel Morse, Treasurer

Dan Rogers, Director

Jim Nordlund, Director – *via teleconference*

Katherine Jernstrom, Director

Guests and Staff Attendance Present:

Arthur Miller

Matthew Clarkson

Andrew Laughlin

Al Rudeck

Katie Millen

Trish Baker

Nick Szymoniak

Peyton Johnson

Darvin Thornton

Dan Herrmann

Katherine Queen

Kate Ayers

Dusty Menefee

Nikki Giordano

Emily Mueller

Nayana Niglye

Paul Millwood

Eugene Ori

Sean Skaling

Bart Armfield, Consultant

Crystal Enkvist, APA

Chris Kholer, Consultant

Bernie Smith, Member

Carl Berger, Member

Bob Gerik, Member

Kate Petosky, Member

Declan Farr, Alaska Center

Alex Baker, IBEW 1547

Penny Gage, Member

Angela Kuest, HDR

Via Teleconference:

Stephanie Huddell

Buddi Richey

Whitney Wilkson

Amanda Mankel

Julie Hasquet

Peyton Reid

Josh Resnick

Nathan Golab

Mike Miller

C. Safety Minute

Katherine Queen, Manager, HSE, presented the *Safety Minute: Supervisors Role in Safety*, including year-to-date safety information and responded to questions from the Board.

D. Electric Power Factoid

Kate Ayers, Sr. Manager Key Members & Sustainability, presented the *Electric Power Factoid: Sustainability* and responded to questions from the Board.

II. APPROVAL OF AGENDA

Director Morse moved, and Director Rogers seconded the motion to approve the agenda. The motion passed unanimously.

Director Cooper was not present at the time of the vote.

III. PERSONS TO BE HEARD

1. Alex Baker, Political Director, IBEW 1547, gave comments on project labor agreements.
2. Carl Berger, Member Advisory Council (MAC) member, commented on the April 21, 2026, MAC meeting and the Anchorage Chamber Make it Monday Forum.
3. Bernie Smith, Member Advisory Council (MAC) member, commented on the Anchorage Chamber Make-it-Monday Forum, the April 21, 2026, MAC meeting, and the undergrounding project.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Crystal Enkvist, Director, Alaska Power Association, provided an update on APA activities and events and responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

1. Director Morse reported on the Audit & Finance Committee Meeting held April 8, 2026.
2. Director Nordlund reported that the next Operations Committee will be held on May 6, 2026.
3. Director Jernstrom reported on the Governance Committee Meeting held April 15, 2026, and the next meeting will be June 10, 2026.

C. Other Meeting Reports

Director Jernstrom reported on the MAC meeting held April 21, 2026.

V. CONSENT AGENDA

A. Board Calendar

B. Training and Conferences

1. *NWPPA Joint Federal Policy Conference and Rally, April 26-30, 2026, Washington, DC*
2. *NWPPA Board of Trustees Meeting & Annual Meeting, May 18-21, 2026, Spokane, WA*
3. *NHA Alaska Regional Meeting, May 18-19, 2026, Anchorage, AK*
4. *Alaska Sustainable Energy Conference, May 19-21, 2026, Anchorage, AK*

C. Minutes

1. *March 25, 2026, Regular Board of Directors' Meeting (Mankel)*

D. Director Expenses

Director Expenses were provided in the Board Packet.

Director Morse moved, and Director Jernstrom seconded the motion to approve the consent agenda. The motion passed unanimously.

Director Cooper was not present at the time of the vote.

VI. CEO REPORTS AND CORRESPONDENCE

A. Community Outreach Update (Giordano)

Nikki Giordano, Manager, Stakeholder Engagement, presented the Community Outreach Update and responded to questions from the Board.

B. Legislative Updates (Baker)

Trish Baker, Sr. Manager, Government Affairs, presented Legislative Updates and responded to questions from the Board.

C. January & February 2026 Financial Dashboards and Financial Statements (Millwood)

Paul Millwood, VP, Finance & Accounting, presented the January and February 2026 Financial Dashboard and Financial Statements and responded to questions from the Board.

D. BRU Performance Report March 2026 (Armfield)

Bart Armfield, BRU presented the March 2026 BRU Performance Report and responded to questions from the Board.

E. Campbell Lake Update

Andrew Laughlin, Chief Operating Officer, Nayana Niglye, VP Engineering, and Nikki Giordano, Manager, Stakeholder Engagement, provided on the Campbell Lake project and answered questions from the Board.

F. Gas Supply Update (Herrmann)

Dan Herrmann, Manager, Natural Gas and Energy Resources, provided a Gas Supply Update and responded to questions from the Board.

Arthur Miller, Chief Executive Officer, reported to the Board that the 1st Quarter 2026 Safety Report Memo was provided in the Resources folder for their review.

Director Cooper arrived online at 4:42 p.m.

Director Cooper arrived in person at 5:20 p.m.

VII. UNFINISHED BUSINESS (NONE)

VIII. NEW BUSINESS (SCHEDULED)

*A. Gambell Undergrounding Project** (Laughlin/Niglye/Thornton)*

Andrew Laughlin, COO, Nayana Niglye, VP, Engineering, and Darvin Thornton, Sr. Manager, Distribution, Design, and Construction, presented the Gambell Undergrounding Project, and responded to questions from the Board.

Director Jernstrom moved, and Director Morse seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to acquire, construct, and install the Gambell Street Title 21 Undergrounding Project at a total estimated cost of \$11,000,000, contingent upon execution of a Memorandum of Agreement with the Department of Transportation providing for reimbursement of approximately \$1,000,000, in all material respects, resulting in a net cost to Chugach of \$10,000,000. The motion passed unanimously.

Director Fleek-Green abstained from the vote due to a potential conflict of interest.

*B. Unit 9, Sullivan Project** (Laughlin/Ori)*

Andrew Laughlin, Chief Operating Officer, and Eugene Ori, VP, Power Production presented the Unit 9, Sullivan Project and answered questions from the Board.

Director Morse moved, and Director Rogers seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to execute a contract increase of \$4,800,000 with TransCanada Turbines, Ltd. to a new Not to Exceed amount of \$13,900,000 to accommodate additional repairs for Sullivan's LM6000, Unit 9, and to increase the total Project Authorization from \$9,200,000 to \$14,000,000. The motion passed unanimously.

*C. Kincaid Substation** (Laughlin/Niglye)*

Andrew Laughlin, Chief Operating Officer, and Nayana Niglye, VP, Engineering, presented the Kincaid Substation Project and answered questions from the Board.

Director Fleek-Green moved, and Director Rogers seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to procure, construct, and install the Kincaid Substation at an estimated total cost of \$23,900,000 and with an estimated completion in 2028. The motion passed unanimously.

IX. DIRECTOR COMMENTS

Director comments were made at this time.

X. EXECUTIVE SESSION (Recess 15-minutes)

- A. McMillen Task Order Contract (Ori)*
- B. Gas Supply Update (Rudeck/Herrmann)*

At 6:46 p.m. Director Cooper moved, and Director Rogers seconded the motion pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened to open session at 7:55 p.m.

XI. ADJOURNMENT

At 7:55 p.m. Director Morse moved, and Director Jernstrom seconded the motion to adjourn. The motion passed unanimously.

Susanne Fleek-Green, Secretary
Date Approved: May 27, 2026

DRAFT

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

May 27, 2026

ACTION REQUIRED

AGENDA ITEM NO. V. D.

- Information Only**
 - Motion**
 - Resolution**
 - Executive Session**
 - Other**
-

TOPIC

Project Authorization: Daves Creek to Summit Lake Transmission Line Rebuild

DISCUSSION

The Quartz Creek Transmission Line is operated at 115 kV between the University Substation in Anchorage and the Quartz Creek Substation in Cooper Landing (Kenai Peninsula). The 90-mile line was originally installed in 1962 to export energy from the Cooper Lake Hydroelectric Project on the Kenai Peninsula to the Anchorage area. Sections of the line are over 50 years old and are nearing the end of their useful life.

Chugach Electric Association, Inc. (Chugach) has been rebuilding this transmission line since 2012 through which it has developed a consistent Basis of Design for the line. To date, approximately 47 miles of the line have been rebuilt. The following summarizes the current status and remaining schedule for the transmission line rebuild:

Completed Rebuilds	Approximate	
	Miles	Year
Ingram to Silvertip	15	2012
Powerline Pass	6	2016
Silvertip to Hope Substation	4	2017
Hope Substation to Summit Substation	9	2018
Placer River	1	2020
Girdwood Substation to Indian	12	2026
Completed Subtotal	47	
Future Rebuilds	Approximate	
	Miles	Year
Daves Creek Substation to Summit Substation	10	2027
Tudor Junction to Powerline Pass	11	2028
Daves Creek Substation to Quartz Creek Substation	7	2029
Girdwood Substation to Ingram Creek	15	2030
Planned Subtotal	43	
Total	90	

This project will replace the existing wooden H-frame structures with new steel and wood pole structures, upgrade the 115 kV insulation and clearances to 230 kV standards, install fiber optic cable, and retire the existing transmission line.

The project is included in Chugach’s 2026–2030 Capital Improvements Program. The current budget and forecast are shown in the table below. Due to schedule adjustments on the Soldotna–Quartz Creek transmission line segments, the Soldotna–Sterling segment was deferred, and this project was advanced in the schedule to maintain momentum on system upgrade efforts between Soldotna and Anchorage. The Total Installed Cost is estimated at \$20.0 M.

Quartz Creek 115kV T-Line Rebuild - DCSU Budget ID 10.0364

Year	Prior	2026	2027	2028
2026 CIP	\$ 7,469,769	\$ 12,200,000	\$ 7,000,000	\$ 11,700,000
DCSU Spend	\$ 1,000,000	\$ 2,200,000	\$ 16,800,000	\$ -

*2026 CIP Includes remaining Quartz Creek GWID Costs

MOTION

Consent Agenda

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

May 27, 2026

ACTION REQUIRED

AGENDA ITEM NO. V. E.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Director Expenses

DISCUSSION

The Directors' expenses will be submitted for approval at the board meeting.

MOTION

(Consent Agenda)

MAY
2026

Outreach Update

Regular Board of Directors' Meeting
May 27, 2026

AFD Wildfire Open House

Cooper Landing
community meeting

Four Eklutna tours
Two SPP tours

Campbell Lake Substation
community meeting

Four community councils

Citywide Cleanup





CHUGACH Election

Voting progress through May 25, 2026,
compared to the same voting day in
previous years.

	Running Vote Count	Percent of Membership
2026	8,830	9.89%
2025	9,198	10.28%
2024	10,979	12.20%
2023	12,038	13.34%



Annual Meeting 2026

Friday, May 29, 2026

ChangePoint Alaska

6689 Changepoint Dr.

Doors open
at 2:30 pm

Meeting begins
at 4 pm

Chugach members who attend
the Annual Meeting will be
entered to win door prizes!



May 29, 2026

1-4 PM

ChangePoint Alaska

Featuring:

Bucket Truck
Rides

Educational
Booths

Learn
about EVs

Food



Legislative Update

Advocate for legislation and public policy that aligns with Chugach's core values and serves in the best interests of our members.

Regular Board of Directors' Meeting
May 27, 2026



State Bills Being Tracked - House

HB 153 - Renewable Portfolio Standard

Rep. Holland

HB 164 - Net Metering

Gov. Dunleavy

HB 193 - Unemployment Ins. / Parental Leave

Rep. Carolyn Hall

HB 196 - Carbon offset, renewable energy

Rep. Burke/Frier

HB 208 - LNG Terminals

Rep. Mears

HB 220 - Easements in state parks

Rep. McCabe

HB 257 - Portable renewable devices

Rep. Eischeid

HB 259 - Large load energy users

Rep. Mears

HB 312 - Green Energy Policy

Rep. McCabe

HB 328 - Utilities investment surcharge

Rep. Kopp

HB 329 - Electric utility cert. of fitness

House Community & Regional Affairs

HB 369 - Energy omnibus (ref HB 153, 252)

House Energy Committee

State Bills Being Tracked - House

HB 381 - Muni taxation of gas line property
Gov. Dunleavy

HB 385 - Simplified Rate Filing
House Labor & Commerce Committee

HB 388 - Bulk Fuel Loan Program
House Finance Committee

PASSED
House & Senate

State Bills Being Tracked - Senate

SB 32 - Small renewable projects
Sen. Giessel

SB 91 - Clean energy licenses/leases
Senate Resources

SB 149 - Renewable Portfolio Standard
Sen. Wielechowski

SB 150 - Net Metering
Gov. Dunleavy

SB 180 - LNG terminals
Senate Resources Committee

SB 218 - Taxation of electric cooperatives
Gov. Dunleavy

SB 250 - Data Centers
Sen. Tobin

SB 275 - Natural Gas Projects, Income, Tax
Senate Resources Committee

SB 280 - Oil & Gas Property Tax; Muni Tax
Gov. Dunleavy

SB 288 - Bulk Fuel Loan Program
Senate Finance Committee

Governor Action on Passed Bills

Signed into Law

HB 33 - Board of Fisheries &
Game conflict of interest

HB 289 - Appropriations

SB 40 - Establish Hispanic
Heritage Month

SB 192 - Evacuation
designation

Vetoed

SB 64 - Elections reform

HB 26 - Statewide public and
community transit plan

HB 78 - Public employee
retirement defined benefit
option

SB 113 - Tax apportionment

Law w/o Signature

HB 48 - Civil legal services
fund

Passed Bills Awaiting Governor Action

HB 1 - Specie as legal tender

HB 10 - Add faculty member Unv Brd Regents

HB 13 - Muni property tax exemptions

HB 14 - Repeal catastrophic illness assist

HB 16 - Campaign finance

HB 23 - State Commission of Civil Rights

HB 25 - Disposable food service ware

HB 27 - Medical major emergency; CPR

HB 28 - Education: loan program

HB 36 - Foster children psychiatric treatment

HB 39 - Education for deaf, hard of hearing

HB 50 - Snow classics

HB 52 - Minor & psychiatric hospitals

HB 79 - Fic Fischer Marine Park

HB 96 - Home care employment stds board

HB 110 - Social work licensure compact

HB 117 - Commercial fishing set gillnet coop

HB 173 - Occupational therapy licensure

HB 195 - Pharmacists; physician associates

HB 239 - Omnibus crime / public safety bill

HB 243 - Barbers & hairdressers licensing

HB 244 - Certified nurse aide training

HB 249 - Transfer vehicle title to insurer

HB 278 - Alaska-Ireland Trade Commission

HB 280 - Apportion taxable income

HB 388 - Bulk fuel loan cap

Passed Bills Awaiting Governor Action

SB 9 - Education funding

SB 23 - Civics education

SB 24 - Tobacco, nicotine, e-cigs age; tax

SB 79 - Payment of wages; payroll card

SB 146 - Education, attendance area fund

SB 167 - PFD eligibility; overturned conviction

SB 174 - Invasive species management

SB 178 - Early intervention services

SB 181 - Employment info disclosure

SB 252 - UCC secured transactions

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

May 27, 2026

ACTION REQUIRED

AGENDA ITEM NO. VIII. A.

- Information Only
 - Motion
 - Resolution
 - Executive Session
 - Other
-
-

TOPIC

McMillen 2026 Task Order Contract Approval Authorization

DISCUSSION

Chugach Electric Association, Inc. (Chugach) retains McMillen to provide a broad range of hydroelectric professional services, including support for the Eklutna Owners' Fish and Wildlife Program and ongoing compliance with the State of Alaska and Federal Energy Regulatory Commission requirements for Chugach's Cooper Lake Hydroelectric Project and the jointly owned Eklutna Hydroelectric Project.

Having been selected as the most qualified firm to support Chugach's Decarbonization Program through a formal Request for Qualifications process, McMillen continues to advance Chugach's Hydro Sites Investigation. This effort identified four (4) specific sites for further study and feasibility assessment, with work under the 2026 Task Order contract anticipated to proceed concurrently. The scope of work also includes preparation of regulatory permit documentation; preliminary design and cost estimating; pre-feasibility studies and technical reporting; coordination with state and federal agencies; key stakeholder engagement; stream gaging; and potential subsurface geotechnical investigations.

In addition, McMillen will continue to perform due diligence in support of the Alaska Energy Authority led Bradley Lake Expansion Project (formerly known as the Dixon Diversion Project).

MOTION

Move that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to enter into a professional services task order contract in an amount not to exceed \$5,260,000 to support the following activities: the Eklutna Fish and Wildlife Program (\$1,372,009); regulatory compliance for existing hydroelectric assets (\$180,656); technical support for the Cooper Lake Siphon Project (\$576,508); and the advancement of the Decarbonization Hydropower Program (\$3,130,360).

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

May 27, 2026

ACTION REQUIRED

AGENDA ITEM NO. VIII. B.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Allocation of 2025 Margins

DISCUSSION

Chugach Electric Association, Inc.'s (Chugach) Bylaws provide that at the end of each fiscal year the amount of capital furnished by each patron be clearly reflected and credited to the appropriate capital account of each patron. Chugach Board Policy 304 (Capital Credit Policy) requires Chugach to notify its members of the amount of their capital credit allocation within eight and one-half months following each fiscal year end. For calendar year 2025, Chugach's margins totaled \$12,407,702, which is allocated to Chugach members as capital credits. The Statement of Operations from Chugach's 2025 audited financial statements has been provided as Attachment I.

Capital credit allocations are calculated based on revenue, revenue requirements, cost of service, and adjusted ratemaking margin levels established by the Regulatory Commission of Alaska. Table 1 below summarizes the 2025 allocations for all functional classes on the Chugach system:

Table 1: Allocation of 2025 Margins				
	Retail	Wholesale	Total	Percentage
G&T	\$5,637,403	\$68,391	\$5,705,794	46.0%
Distribution	\$6,701,908		\$6,701,908	54.0%
Total	\$12,339,311	\$68,391	\$12,407,702	
Percentage	99.4%	0.6%		

By August 15 of each year, Chugach provides capital credit allocation notifications to each active member. Chugach's retail members receive notification of the amount of their allocation,

information about Chugach's capital credit program, and the associated benefits of electric cooperative membership with their monthly bills. Additionally, members can view their total accumulated capital credit allocations, including the 2025 capital credit allocation, through Chugach's "My Account" member engagement portal. Chugach notified the City of Seward d/b/a Seward Electric System (Seward) of the proposed 2025 capital credit allocations and will notify Seward after the allocations have been approved by the Chugach Board of Directors.

MOTION

Move that the Board of Directors approve the attached Resolution authorizing 2025 capital credit allocations in the amount of \$12,407,702, with \$12,339,311 assigned to Chugach Retail members and \$68,391 assigned to Seward.



RESOLUTION
2025 Capital Credit Allocation

WHEREAS, Chugach Electric Association, Inc.’s (“Chugach” or “Association”) Bylaws provide that at the end of each fiscal year the amount of capital furnished by each patron shall be reflected and credited to the appropriate capital account of each patron and that the Association notify each patron of the amount of capital so credited;

WHEREAS, Chugach Board Policy 304 (Capital Credit Policy) requires notification to patrons of the amount of their capital credits allocated for the preceding year within eight and one-half months following each fiscal year;

WHEREAS, Chugach’s system patronage capital (margins) based on calendar year 2025 operating results totals \$12,407,702

WHEREAS, the 2025 allocation provides that Chugach Retail members shall be allocated \$12,339,311 and Seward Electric System shall be allocated \$68,391; and,

WHEREAS, after approval of the 2025 allocation, Chugach shall notify each member of their allocated amount through individual notice not later than August 15, 2026.

NOW, THEREFORE, BE IT RESOLVED, the allocation of 2025 system patronage to the retail and wholesale members of the Association is as follows:

	Retail	Wholesale	Total	Percentage
G&T	\$5,637,403	\$68,391	\$5,705,794	46.0%
Distribution	\$6,701,908		\$6,701,908	54.0%
Total	\$12,339,311	\$68,391	\$12,407,702	
Percentage	99.4%	0.6%		

CERTIFICATION

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 27th day of May 2026; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 27th day of May 2026.

Secretary

Executive Session Motion
(Financial, Legal and Personnel)
May 27, 2026

**Chugach Electric Association, Inc.
Regular Board of Directors' Meeting**

Agenda Item X.

Move that pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters.

Chugach Electric Association, Inc.
Anchorage, Alaska

Summary of Executive Session Topics for
Regular Board of Directors' Meeting on May 27, 2026
Agenda Item X.

- A. Discussion of confidential and sensitive information regarding an update of Chugach's gas supply, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))
- B. Discussion of confidential and sensitive information regarding personnel matters, public disclosure of which could have an adverse effect on the Association. (AS 10.25.175(c)(4))

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

May 27, 2026

ACTION REQUIRED

AGENDA ITEM NO. XI. A.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Chief Executive Officer Annual Performance Evaluation

DISCUSSION

On May 27, 2026, the Chugach Electric Association, Inc. Board of Directors completed the annual performance evaluation of the Chief Executive Officer for the period from May 1, 2025, to April 30, 2026.

MOTION

Move that the Board of Directors approve the May 1, 2025 – April 30, 2026, Chief Executive Officer evaluation and compensation as discussed in executive session.