



**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Mark Wiggin, Chair
Rachel Morse, Vice Chair
Susanne Fleek-Green, Treasurer
Katherine Jernstrom, Secretary

Jim Nordlund, Director
Dan Rogers, Director
Penny Gage, Director

June 24, 2026

4:00 p.m.

Chugach Board Room

- I. CALL TO ORDER (4:00 p.m.)
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
 - C. *Safety Minute: Emergency Planning (Queen)*
 - D. *Electric Power Factoid: Tree Clearing (Seymour)*
- II. APPROVAL OF THE AGENDA* (4:10 p.m.)
- III. PERSONS TO BE HEARD (4:10 p.m.)
 - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:25 p.m.)
 - A. *Alaska Power Association (APA) Report*
 - B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
 - C. *Other Meeting Reports*
- V. CONSENT AGENDA* (4:40 p.m.)
 - A. *Board Calendar*
 - B. *Training and Conferences*
 - 1. *APA Annual Meeting, September 29 – October 1, 2026, Anchorage, AK*
 - 2. *NWPPA Alaska Electric Utility Conference, Anchorage, AK, November 18 – 19, 2026*
 - C. *Minutes*
 - 1. *May 27, 2026, Regular Board of Directors' Meeting (Cacy)*
 - 2. *May 29, 2026, Regular Board of Directors' Meeting (Cacy)*
 - 3. *June 3, 2026, Regular Board of Directors' Meeting (Mankel)*

* *Denotes Action Items*

** *Denotes Possible Action Items*

6/18/2026 3:51:12 PM

- D. Director Expenses*
- VI. CEO REPORTS AND CORRESPONDENCE (4:45 p.m.)
- A. Community Outreach Update (Hasquet) (4:45 p.m.)*
 - B. Recap 2026 Election, Member Appreciation Event, and Annual Meeting (Kurka/Benson/Hasquet) (4:50 p.m.)*
 - C. April 2026 Financial Dashboard & Statements (Millwood) (5:05 p.m.)*
 - D. Annual Net Metering (Szymoniak/Caye) (5:15 p.m.)*
 - E. AI Tools (Sonstein) (5:35 p.m.)*
 - F. Board Policy Scheduled Tasks (Miller) (5:55 p.m.)*
- VII. NEW BUSINESS (scheduled) (6:00 p.m.)
- A. Cents of Community: 2026 Election of Trustees** (Wilkson) (6:00 p.m.)*
 - B. Strategic Planning (Board) (6:20 p.m.)*
 - C. Gas Supply Update (Herrmann) (6:50 p.m.)*
- VIII. DIRECTOR COMMENTS (7:05 p.m.)
- IX. UNFINISHED BUSINESS (none)
- X. EXECUTIVE SESSION* (7:20 p.m.)
- (Recess 15-Minutes)
- A. Gas Supply Update (Rudeck/Herrmann) (7:35 p.m.)*
- XI. ADJOURNMENT* (8:00 p.m.)

* *Denotes Action Items*

** *Denotes Possible Action Items*

Emergency Planning

Chugach Electric Association, Inc.
Regular Board of Directors' Meeting
June 24, 2026



Key Information Everyone Should Know

- Evacuation routes and location of designated muster points
- Position of fire alarms, extinguishers, first aid kits, AEDs
- How the alarm will be raised
- Emergency contact numbers such as Emergency Services, Medical Centers, Poison Control Center etc.
- Emergency procedures for different types of emergencies
- Key roles such as Floor Wardens and Emergency Response personnel
- Importance of keeping aisles and exits clear

MAY 2026 SAFETY STATISTICS

Recordable Injuries			
Business Unit	2025 Totals	2025 May YTD	2026 May YTD
Power Generation	3	1	1
System Operations	11	4	4
Office & Administration	3	2	0
Total	17	7	5

DART Injuries			
Business Unit	2025 Totals	2025 May YTD	2026 May YTD
Power Generation	2	1	0
System Operations	10	3	2
Office & Administration	1	2	0
Total	13	6	2

Rates and Days Away & Restricted Workdays				
	2025 Totals	2025 May YTD	2026 May YTD	Industry Avg.
OSHA Rate	4.12	6.78	2.86	1.70
Lost Time Rate	1.45	3.88	0.57	0.70
DART Rate	3.15	5.82	1.14	0.30
Lost Workdays*	404	66	62	N/A

* Lost Work Days are by month not YTD

Recordable Injury: Injury resulting in medical treatment, lost time, or restricted duty.

OSHA Rate: Number of recordable injuries x 200,000/employee hours worked.

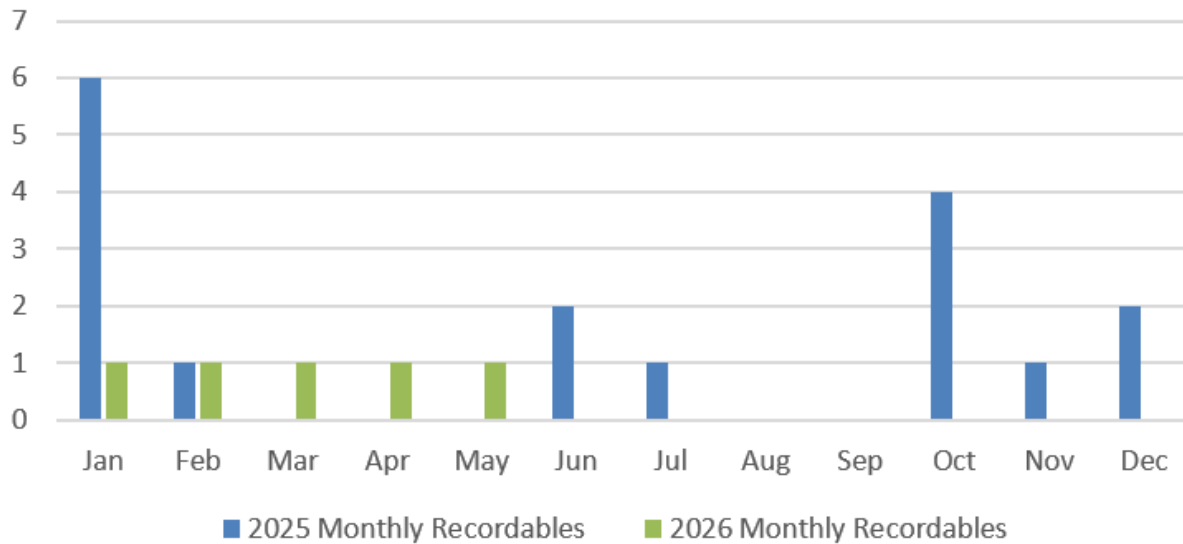
Lost Time Rate: Number of lost time injuries x 200,000/employee hours worked.

DART Rate: Number of lost time and restricted duty injuries x 200,000/employee hours worked.

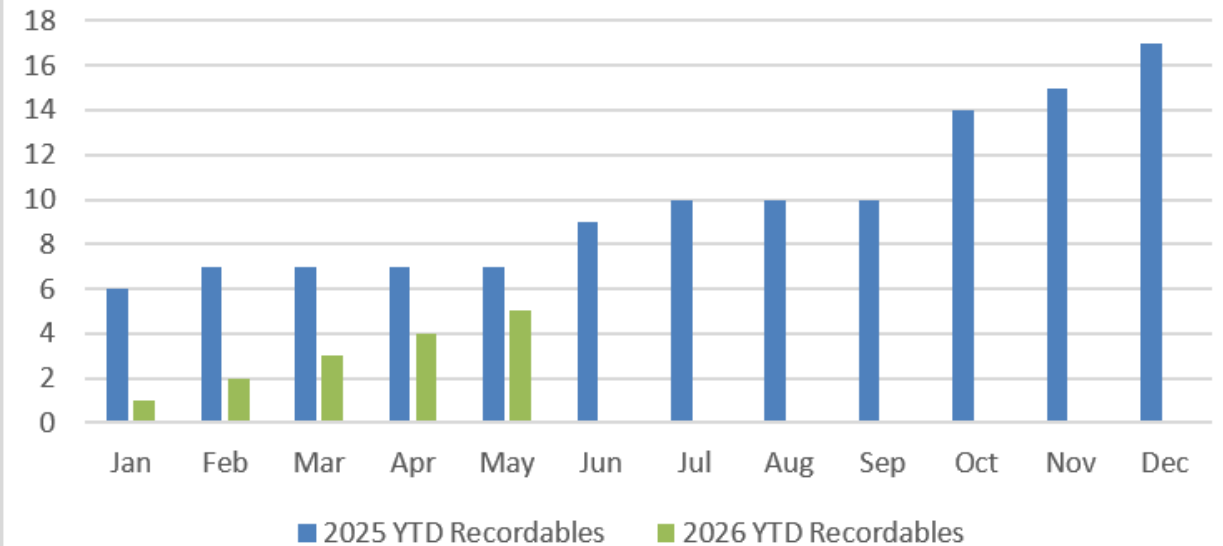
Lost workday: A day a worker is absent from the workplace due to a work-related injury.

SAFETY STATISTICS FOR 2025 - 2026

Recordable Injuries by Month
(January 2025 - May 2026)

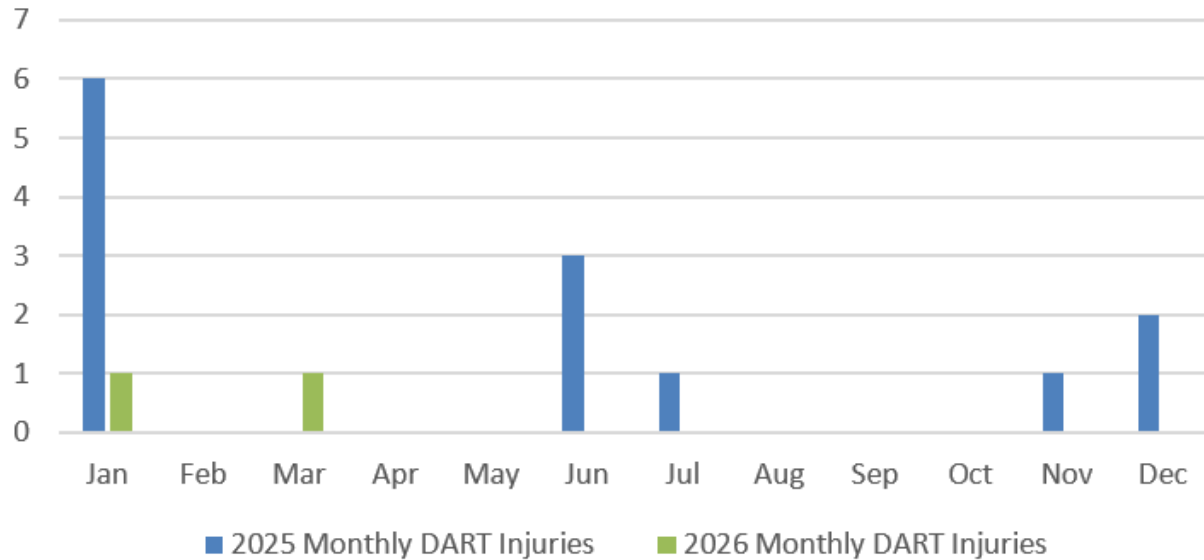


Year-to-Date Total Recordable Injuries
(January 2025 - May 2026)

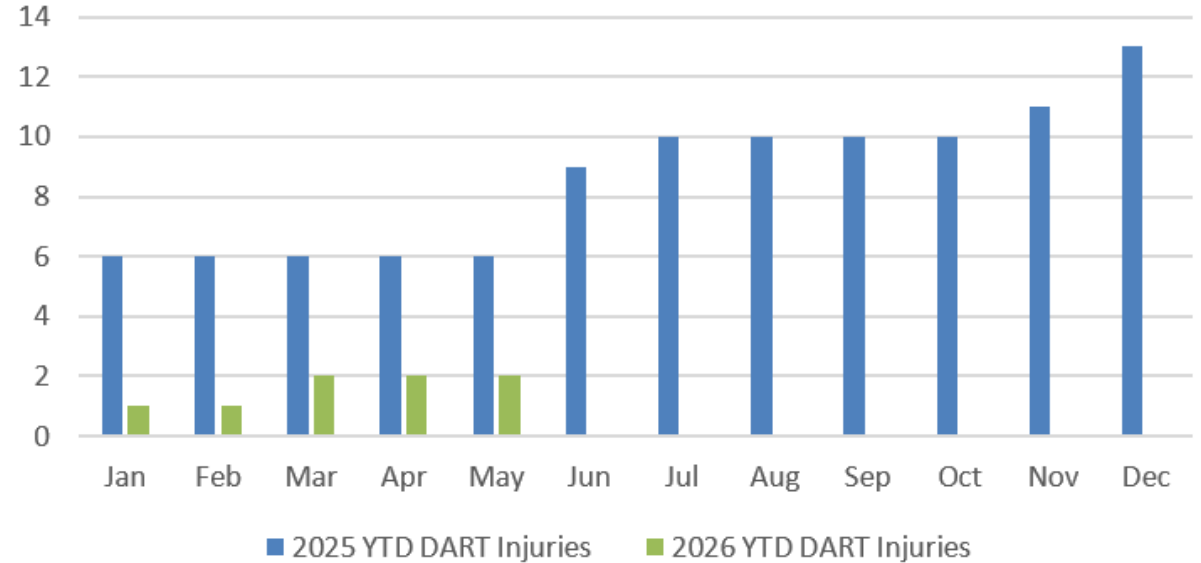


SAFETY STATISTICS FOR 2025 - 2026

DART Injuries by Month (January 2025 - May 2026)

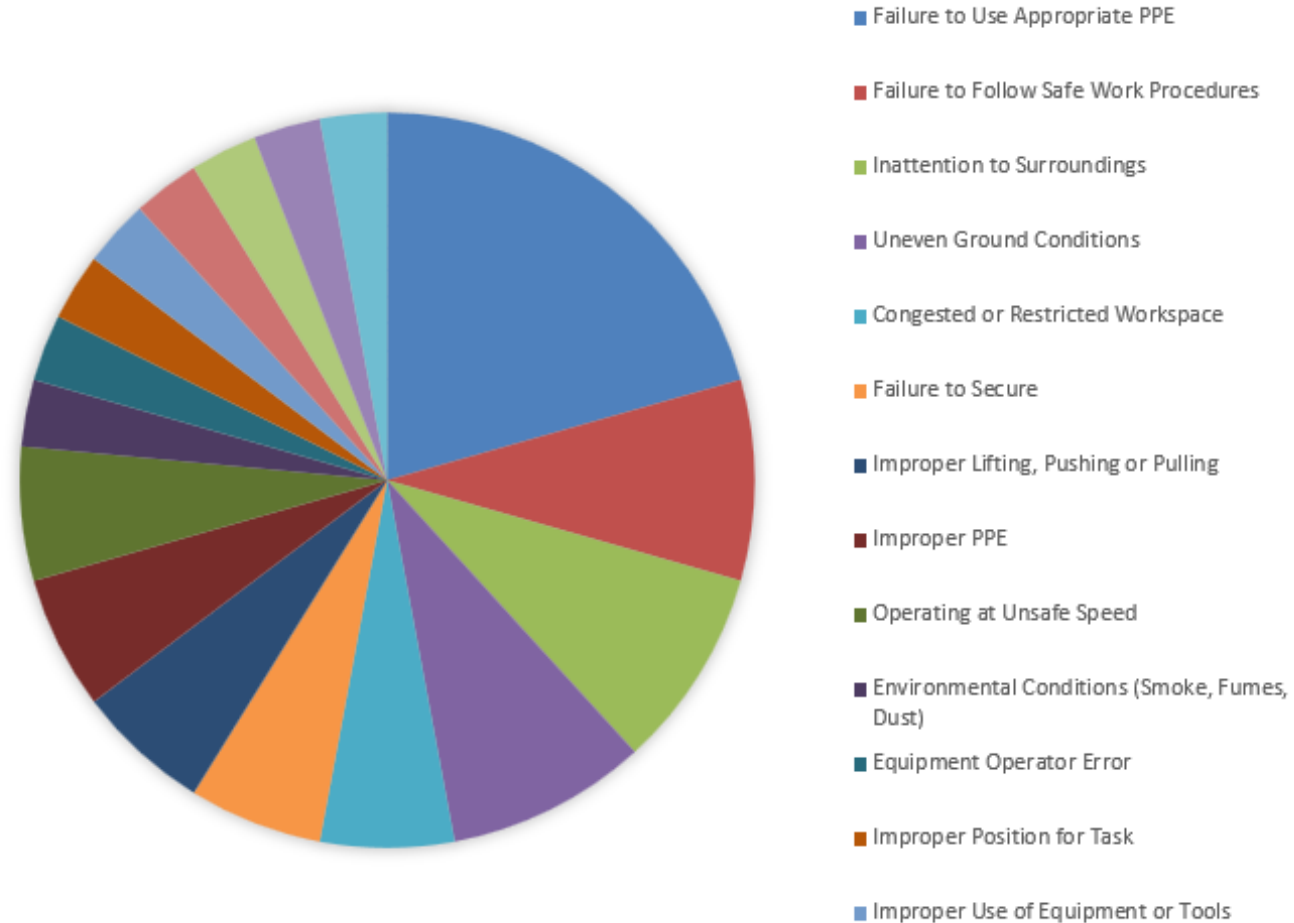


Year-to-Date Total DART Injuries (January 2025 - May 2026)



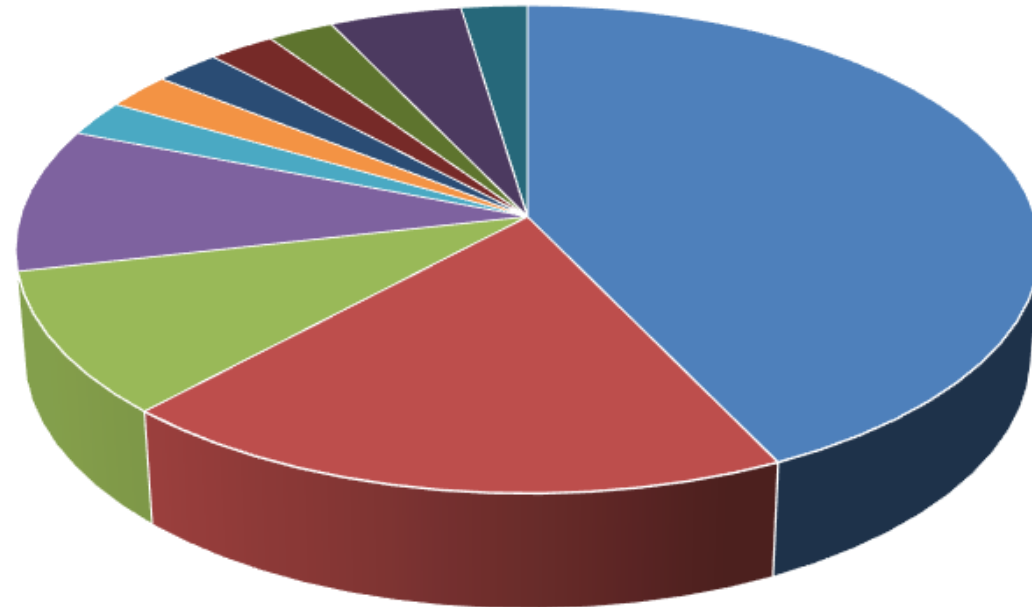
SAFETY STATISTICS FOR 2025 - 2026

IMMEDIATE CAUSES OF ALL INCIDENTS 2025-2026



SAFETY STATISTICS FOR 2025 - 2026

2025-2026 YTD
How are we getting hurt ?



- Slip and fall
- Struck by object or tool
- Vehicle accident
- Overexertion or body reaction injury
- Animal interaction
- Caught in object
- Contact with Chemical
- Incident due to rough terrain
- Injured while exiting vehicle
- Repetitive Motion Injury
- Snowmachine incident

Questions?



Vegetation Management –Tree Clearing

Chugach Electric Association, Inc.
Regular Board of Directors' Meeting
June 24th, 2026



Member Resources for Tree Requests

- Chugach Website

[Vegetation Management | Chugach Electric Association Inc.](#)

- Danger Tree Hotline: (907) 762-7227
- Danger Tree Request Form on Website
- Chugach Operations Support Services Manager Andy Seymour and Vegetation Management Specialist Phillip Detwiler
- In-House Tree Crew and Carlos Tree Service clearing distribution lines on a 3-5 Year Cycle

Report a Danger Tree on your Property

Please provide the following information

Name

Paul Nangle

Phone Number

907-351-1021

Email

907gte@gmail.com

Address of Danger Tree

600 Hollywood Dr

Pole Number

???

Is the tree within your property lines?

No

Are you the Property Owner on file?

Owner

Total Number of Danger Trees to Report

1

Is the Danger Tree(s) marked?

No

How is the Danger Tree(s) marked?

No, But it is very clear the tree in issue

Request to:

Cut Down

Please describe where the trees are located and any access restrictions.

The tree is located on the property behind my lot. The tree is currently leaning on the power line connecting power between the building and the line.

Dangers of Trees & Powerlines Conflicts

- Recent public tree cutting contact incident interview with Julie Hasquet
<https://www.alaskasnewsresource.com/2026/06/09/youre-risking-electrocution-chugach-electric-warns-against-diy-tree-removal-near-power-lines/>
- NESC requires: Utilities can manage tree/powerline clearance as experience shows necessary. Consider the following factors: Voltage, Species growth and failure, ROW limitations, Location, Windsway & Linesag. It is not practical to prevent all tree-conductor contact.
- OSHA requires: Workers within 10 feet of energized conductors must be Line Clearance Certified.

If Chugach determines a tree is the homeowner's responsibility, then lines can be de-energized.

Questions?



June 2026

June 2026							July 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
7	8	9	10	11	12	13	5	6	7	8	9	10	11
14	15	16	17	18	19	20	12	13	14	15	16	17	18
21	22	23	24	25	26	27	19	20	21	22	23	24	25
28	29	30					26	27	28	29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 31	Jun 1	2	3 4:00pm Regular Board of Directors' Meeting (Re-Org) (Microsoft Teams Meeting) - Stephanie Huddell	4	5	6
7	8	9 9:00am Board Photo - Penny Gage (5401 Cordova St. #204.) - Stephanie Huddell	10	11 8:30am New Director Orientation (Board Room CR) - Stephanie Huddell	12 3:00pm FW: CEO Evaluation (Arthur's Office) - Stephanie Huddell	13
14	15 3:30pm Regular Board Meeting - Packet Review (Arthur's Office) - Stephanie Huddell	16 4:00pm FW: Audit & Finance Informational Meeting (Board Room CR) - Sandra Cacy	17	18	19 Juneteenth - Stephanie Huddell	20
21	22	23	24 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	25	26	27
28	29	30	Jul 1	2	3	4

July 2026

July 2026							August 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jun 28	29	30	Jul 1	2	3 Independence Day Observed - Stephanie Huddell	4
5	6	7	8	9	10	11
12	13	14	15 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	16	17	18
19	20	21 5:00pm 2026 MAC Meeting #3 (Board Room CR) - Stephanie Huddell	22 4:00pm Governance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	23	24	25
26	27	28	29 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	30	31	Aug 1

August 2026

August 2026						September 2026							
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1			1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	29	30			
30	31												

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jul 26	27	28	29	30	31	Aug 1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	20	21	22
23	24	25 8:30am 2026 Strategic Planning (Alyseka, 5:00pm Team Building & Group Dinner - HOLD	26 8:30am 2026 Strategic Planning & Regular Board of Directors' Meeting (Alyeska,	27	28	29
30	31	Sep 1	2	3	4	5

September 2026

September 2026							October 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
6	7	1	2	3	4	5	4	5	6	7	1	2	3
13	14	8	9	10	11	12	11	12	13	14	15	16	17
20	21	15	16	17	18	19	18	19	20	21	22	23	24
27	28	22	23	24	25	26	25	26	27	28	29	30	31

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Aug 30	31	Sep 1	2	3	4	5
6	7 Labor Day - Stephanie Huddell	8	9 4:00pm Operations Committee Meeting (Chugach Boardroom) - Stephanie Huddell	10	11	12
13	14	15	16 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	17	18	19
20	21	22	23	24	25	26
27	28	29 8:00am 2026 APA Annual Meeting - Anchorage - Stephanie 5:30pm FW: APA Annual Meeting Opening Reception @6p - Chugach Hosts (Hotel Captain Cook)	30	Oct 1	2	3

October 2026

October 2026							November 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
4	5	6	7	8	9	10	1	2	3	4	5	6	7
11	12	13	14	15	16	17	8	9	10	11	12	13	14
18	19	20	21	22	23	24	15	16	17	18	19	20	21
25	26	27	28	29	30	31	22	23	24	25	26	27	28
							29	30					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 27	28	29	30	Oct 1 2026 APA Annual Meeting - Anchorage - Stephanie Huddell 2:30pm FW: APA Board of Directors Meeting (Hilton Anchorage (500 W 3rd Ave, Anchorage, AK	2 5:00pm	3
4	5	6	7	8	9	10
11	12	13 5:00pm 2026 MAC Meeting #4 (Microsoft Teams Meeting) - Stephanie Huddell	14	15	16	17
18	19	20	21 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	22	23	24
25	26	27	28 4:00pm Governance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	29	30	31

November 2026

November 2026							December 2026						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7			1	2	3	4	5
8	9	10	11	12	13	14	6	7	8	9	10	11	12
15	16	17	18	19	20	21	13	14	15	16	17	18	19
22	23	24	25	26	27	28	20	21	22	23	24	25	26
29	30						27	28	29	30	31		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 1	2	3	4 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	5	6	7
8	9	10	11 4:00pm Operations Committee Meeting (Microsoft Teams Meeting) - Stephanie Huddell	12	13	14
15	16	17	18 NWPPA Alaska Electric Utility Conference (Anchorage, Ak) - S 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	19	20	21
22	23	24	25	26 Thanksgiving - Stephanie Huddell	27 Friday Following Thanksgiving - Stephanie Huddell	28
29	30	Dec 1	2	3	4	5

December 2026

December 2026							January 2027						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5						1	2
6	7	8	9	10	11	12	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23
27	28	29	30	31			24	25	26	27	28	29	30
							31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 29	30	Dec 1	2 4:00pm Audit & Finance Committee Meeting (Chugach Boardroom) - Stephanie Huddell	3 11:30am Legislative Luncheon - Stephanie Huddell	4	5
6	7	8	9 4:00pm Regular Board of Directors' Meeting (Chugach Boardroom) - Stephanie Huddell	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24 Christmas Eve - Stephanie Huddell	25 Christmas Day - Stephanie Huddell	26
27	28	29	30	31 New Years Eve - Stephanie Huddell	Jan 1, 27	2

Trainings

Conferences

Board & Committee Meetings

Partner Events

All Events

Event Policies

[Home](#) → [Calendar](#) → [APA 75th Annual Meeting](#)



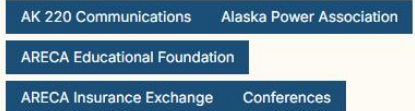
APA 75th Annual Meeting

Event Date

 Tuesday, September 29, 2026
to Friday, October 2, 2026

Location

 [Hilton Anchorage](#)
 [500 W 3rd Avenue](#)
[Anchorage, AK 99501](#)



ALASKA ELECTRIC UTILITY CONFERENCE

NOVEMBER 16-19, 2026 | ANCHORAGE, ALASKA

DENA'INA CIVIC AND CONVENTION CENTER

Claim Your Spot on the Exhibit Floor

Click to view the trade show map and secure your booth today using the button below. Interested in boosting your company's presence? Sponsor the AEUC for added visibility.

PURCHASE BOOTH

This biennial event is the premier conference for public power utilities throughout Alaska. The AEUC provides a great mix of learning and networking opportunities along with over 100 trade show booths designed to help you get on top of the challenges, solutions, and opportunities that Alaska electric utilities face.

Developed by a dedicated planning committee of Alaska utility employees, along with NWPPA and Alaska Power Association staff, this conference proves time and time again that it is a must-attend event for all who provide public power to Alaska. Through educational sessions, networking with your Alaska utility peers, and visiting with regional and national product and service providers in the trade show, the AEUC will provide the tools and resources you need to stay up to date on the latest best practices, services, and technology in the industry.



This conference is only held every two years, so don't miss out! Check back soon for registration.

TRAVEL INFORMATION

HOTELS

Marriott Anchorage Downtown

820 W 7th Ave, Anchorage, AK 99501

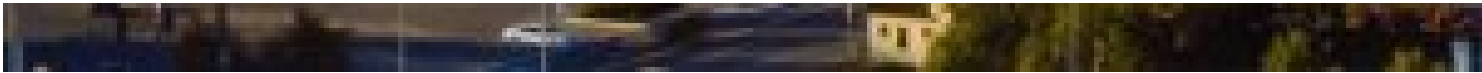
Phone: (907) 279-8000

Room Rate: \$175.00 USD per night

BOOK YOUR ROOM



Alaska Airlines discount codes are available upon request. To request the discount code for this event, please contact Carla at carla@nwppa.org.



For more information about this conference, contact Annie at annie@nwppa.org.

SPONSOR THIS CONFERENCE

Showcase your brand, connect with industry decision-makers, and support the future of public power.

SECURE YOUR SPONSORSHIP

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, May 27, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:27 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Mark Wiggin, Chair

Sisi Cooper, Vice Chair

Susanne Fleek-Green, Secretary – at 5:16 p.m. via teleconference & 5:30 p.m. in-person

Rachel Morse, Treasurer

Dan Rogers, Director

Jim Nordlund, Director

Katherine Jernstrom, Director

Guests and Staff Attendance Present:

Arthur Miller

Matthew Clarkson

Andrew Laughlin

Al Rudeck

Sherri Highers

Katie Millen

Trish Baker

Dustin Highers

Nick Szymoniak

Heather Slocum

Phillip Zempel

Dusty Menefee

Nikki Giordano

Julie Hasquet

Paul Millwood

Eugene Ori

Dan Herrmann

Bart Armfield, Consultant

Katherine Queen

Ashley Anunciacion

David Caye

Kurt Egelhofer, Member

Michael Rovito, APA

Bernie Smith, Member

Declan Farr, Alaska Center

Michael Hannen, Alaska

Center

Via Teleconference:

Stephanie Huddell

Buddi Richey

Amanda Mankel

Nathan Golab

Penny Gage, Member

Mitch Roth, Member

C. Safety Minute

Katherine Queen, Manager, HSE, presented the *Safety Minute: Wildfire Safety*, including year-to-date safety information and responded to questions from the Board.

D. Electric Power Factoid

Phillip Zempel, Manager, Cyber Security, presented the *Electric Power Factoid: Cybersecurity* and responded to questions from the Board.

Note that Agenda Items I.C. and I.D. were taken up in alternate order due to presenter availability.

II. APPROVAL OF AGENDA

Director Cooper moved, and Director Morse seconded the motion to approve the agenda. The motion passed unanimously.

Director Fleek-Green was not present at the time of the vote.

III. PERSONS TO BE HEARD

1. Mitchell Roth, Member, commended the Board on good Board communication and dealing with issues promptly as they arrive. Mr. Roth also thanked everyone for a good year.
2. Bernie Smith, Member and Member Advisory Council (MAC) member, encouraged the Board to give Arthur Miller a good score on his evaluation and gave a brief thank you message to Director Cooper for her years of service and value as a Board member.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Michael Rovito, Deputy Director, Alaska Power Association, provided an update on APA activities and events and responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

1. Director Morse reported on the Audit & Finance Committee Meeting held today, and that the next meeting would be scheduled soon.
2. Director Nordlund reported on the Operations Committee held on May 6, 2026, listing out some of the main agenda items from that meeting.
3. Director Jernstrom reported on the Governance Committee Meeting had not met since the last Board meeting, however they did create a subcommittee for the CEO Evaluation.

C. Other Meeting Reports

1. Director Morse reported on the Annual NWPPA meeting she attended the previous week and encouraged the Board to attend in greater numbers next year. Director Morse also noted that she had been elected as the new NWPPA Board of Trustees Chair.
2. Chair Wiggin reported on the Sustainable Energy Conference that many of the Board attended the previous week.

V. CONSENT AGENDA

A. Board Calendar

B. Training and Conferences

1. *APA Annual Meeting, September 29 – October 1, 2026, Anchorage, AK*

C. *Minutes*

1. *April 22, 2026, Regular Board of Directors' Meeting (Slocum)*

D. *Daves Creek to Summit Lake Transmission Line Rebuild Project Authorization*

E. *Director Expenses*

Director Expenses were provided in the Board Packet.

Director Nordlund moved, and Director Cooper seconded the motion to approve the consent agenda. The motion passed unanimously.

Director Fleek-Green was not present at the time of the vote.

VI. CEO REPORTS AND CORRESPONDENCE

A. *Community Outreach Update (Hasquet)*

Julie Hasquet, Sr. Manager, Corporate Communications, presented the Community Outreach Update and responded to questions from the Board.

B. *Legislative Updates (Baker)*

Trish Baker, Sr. Manager, Government Affairs, presented Legislative Updates and responded to questions from the Board.

C. *Eklutna Update (Laughlin)*

Andrew Laughlin, Chief Operating Officer, presented the Board with an update on the Eklutna Project and responded to questions from the Board.

D. *Gas Supply Update (Herrmann)*

Dan Herrmann, Manager, Natural Gas & Energy Resources, Corporate Planning & Analysis, presented a quick update to the Board on Gas Supply and Storage and responded to questions from the Board.

E. *Board Policy Scheduled Tasks (Miller)*

Arthur Miller, Chief Executive Officer, reported to the Board that the Overtime Report was in the meeting packet and available for their review.

Director Fleek-Green arrived online at 5:16 p.m.

Director Fleek-Green arrived in person at 5:30 p.m.

VII. UNFINISHED BUSINESS (NONE)

VIII. NEW BUSINESS (scheduled)

A. *McMillen Task Order Contract* (Ori)*

Eugene Ori, VP, Power Production, & Sr. VP, Power Supply, briefly went over the McMillen Task Order Contract that had been discussed at the April 22, 2026, Board of Directors' Meeting, and responded to questions from the Board.

Director Nordlund moved, and Director Rogers seconded the motion that that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to enter into a professional services task order contract in an amount not to exceed \$5,260,000 to

support the following activities: the Eklutna Fish and Wildlife Program (\$1,372,009); regulatory compliance for existing hydroelectric assets (\$180,656); technical support for the Cooper Lake Siphon Project (\$576,508); and the advancement of the Decarbonization Hydropower Program (\$3,130,360). The motion passed unanimously.

Director Fleek-Green abstained from the vote due to a potential conflict of interest.

B. Capital Credit Allocation* (Caye)

David Caye, Manager of Regulatory Affairs, went over the 2025 Capital Credit Allocations as well as noted the difference between them and the discounting of capital credits and then answered questions from the Board.

Director Cooper moved, and Director Jernstrom seconded the motion that the Board of Directors approve the attached Resolution authorizing 2025 capital credit allocations in the amount of \$12,407,702, with \$12,339,311 assigned to Chugach Retail members and \$68,391 assigned to Seward. The motion passed unanimously.

IX. DIRECTOR COMMENTS

Director comments were made at this time.

X. EXECUTIVE SESSION (Recess 15-minutes)

A. Gas Supply Update (Rudeck/Herrmann)

B. Chief Executive Officer May 1, 2025 – April 30, 2026 Evaluation

At 6:07 p.m. Director Cooper moved, and Director Morse seconded the motion pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters. The motion passed unanimously.

The meeting reconvened to open session at 8:44 p.m.

XI. NEW BUSINESS* (scheduled)

A. Chief Executive Officer May 1, 2025 – April 30, 2026 Evaluation* (Board)

Director Cooper moved, and Director Fleek-Green seconded the motion that the Board of Directors approve the May 1, 2025 – April 30, 2026, Chief Executive Officer evaluation and compensation as discussed in executive session. The motion passed unanimously.

XII. ADJOURNMENT

At 8:45 p.m. Director Jernstrom moved, and Director Fleek-Green seconded the motion to adjourn. The motion passed unanimously.

Katherine Jernstrom, Secretary
Date Approved: June 24, 2026

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

May 29, 2026

Friday

Immediately Following the Annual Membership Meeting

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' meeting to order at 5:50 p.m. at ChangePoint Alaska, 6689 ChangePoint Drive, Anchorage, Alaska.

A. Roll Call

Board Members Present:

Mark Wiggin, Chair
Rachel Morse, Treasurer
Susanne Fleek-Green, Secretary
Jim Nordlund, Director
Dan Rogers, Director

Guests and Staff Attendance

Present:

Arthur Miller	Andrew Laughlin	Allan Rudeck
Matthew Clarkson	Sherrri Highers	Katie Millen
Penny Gage, Member & Board Candidate	Heather Slocum	Stephanie Huddell

II. ADMINISTER OATH OF OFFICE TO NEWLY ELECTED BOARD MEMBERS

Matthew Clarkson, Chief Legal Officer, administered the Oath of Office to the elected Board member Penny Gage and returning Board member Rachel Morse.

III. APPROVAL OF THE AGENDA

IV. NEW BUSINESS

(None)

V. ADJOURNMENT

At 5:52 p.m., Director Jernstrom moved, and Director Rogers seconded the motion to adjourn. The motion passed unanimously.

Katherine Jernstrom, Secretary

Date Approved: June 24, 2026

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, June 3, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Amanda Mankel

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' meeting to order at 4:06 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Board Members Present:

Mark Wiggin, Chair
Susanne Fleek-Green, Director
Jim Nordlund, Director
Dan Rogers, Director
Rachel Morse, Director
Katherine Jernstrom, Director
Penny Gage, Director

Guests and Staff Attendance Present:

Matthew Clarkson	Katie Millen	Whitney Wilson
Andrew Laughlin	Dusty Menefee	Michael Sayder
Sherri Highers	Julie Hasquet	Adrie Setton
Allan Rudeck	Nikki G	Alex Bakes

Via Teleconference:

Stephanie Huddell	Heather Slocum	Sandra Cacy
Buddi Richey		

II. APPROVAL OF THE AGENDA

Director Nordlund moved, and Director Rogers seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD (NONE)

IV. NEW BUSINESS

A. Board of Directors – Election of Officers (Board/Clarkson)*

1. Chair Wiggin opened the floor to nominations for Chair of the Board.
Result of the roll call vote: Director Wiggin was elected as Chair of the Board.
2. Chair Wiggin opened the floor to nominations for Vice Chair of the Board.
Result of the roll call vote: Director Morse was elected Vice Chair of the Board.

3. Chair Wiggin opened the floor to nominations for Secretary of the Board.
Result of the roll call vote: Director Jernstrom was elected Secretary of the Board.
4. Chair Wiggin opened the floor to nominations for Treasurer of the Board.
Result of the roll call vote: Director Fleek-Green was elected Treasurer of the Board.

B. Appointment of Board Committee Members (Board Chair)*

1. Chair Wiggin noted that Director Fleek-Green would automatically take the position as Audit & Finance Committee Chair due to her role as Treasurer of the Board.
2. Chair Wiggin appointed Director Jernstrom for Governance Committee Chair.
3. Chair Wiggin appointed Director Rogers for Operations Committee Chair.

C. Appointments of Affiliate Board Representatives (Board Chair)*

Chair Wiggin opened the floor to recommendations for Affiliate Board Representative positions. The following positions were appointed:

1. APA Member and Alternate Representative:
 - a. Member Representative: Director Nordlund
 - b. Alternate Representative: Director Gage
2. NWPPA Voting Delegate: Director Morse
3. NRECA Voting Delegate and Alternate:
 - a. Voting Delegate: Director Fleek-Green
 - b. Alternate: Director Gage
4. CFC Voting Delegate and Alternate:
 - a. Voting Delegate: Director Jernstrom
 - b. Alternate: Director Rogers

Director Fleek-Green moved, and Director Rogers seconded the motion that the Board of Directors appoint Director Nordlund as the NRECA Member Representative and Director Gage as the Alternate Representative. The motion passed unanimously.

Director Fleek-Green moved, and Director Jernstrom seconded the motion that the Board of Directors appoint Director Morse as the NWPPA Voting Delegate. The motion passed unanimously.

Director Morse moved, and Director Fleek-Green seconded the motion that the Board of Directors appoint Director Fleek-Green as the NRECA Voting Delegate and Director Gage as the Alternate Voting Delegate. The motion passed unanimously.

Director Jernstrom moved, and Director Morse seconded the motion that the Board of Directors appoint Director Jernstrom as the CFC Voting Delegate and Director Rogers as the Alternate Voting Delegate. The motion passed unanimously.

D. 2065 – 2027 Calendar of Regular Board of Directors' Meetings (Huddell)*

Director Jernstrom moved, and Director Nordlund seconded the motion that the Board of Directors approve the attached resolution which adopts a schedule for regular meetings of the Board as reflected in the Board Calendar, pending proposed date change for the Member Appreciation/Annual Meeting. The motion passed unanimously.

V. DIRECTOR COMMENTS

Director comments were made at this time.

VI. ADJOURNMENT

At 5:16 p.m., Director Morse moved, and Director Nordlund seconded the motion to adjourn. The motion passed unanimously.

Katherine Jernstrom, Secretary
Date Approved: June 24, 2026

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

June 24, 2026

ACTION REQUIRED

AGENDA ITEM NO. V. D.

Information Only
 Motion
 Resolution
 Executive Session
 Other

TOPIC

Director Expenses

DISCUSSION

The Directors' expenses will be submitted for approval at the board meeting.

MOTION

(Consent Agenda)

**JUNE
2026**

Outreach Update

**Regular Board of Directors' Meeting
June 24, 2026**

Member Appreciation &
Annual Meeting

Alaska Run for Women
sponsor and team

APA Federal Legislative
Conference in DC

Girdwood wildfire
tabletop exercise

Wood chipping
in Girdwood

Second-year
wiremen tour SPP





YTD April 2026 Financial Dashboard



102.3%

Firm Sales % of Budget

101.5%

Firm Base Revenue % of Budget

98.9%

OPEX % to Budget (No F&PP)

109.9%

F&PP % of Budget

88.2%

Margin % of Budget

Legend

Actual

Budget

YTD MFI/I to Budget



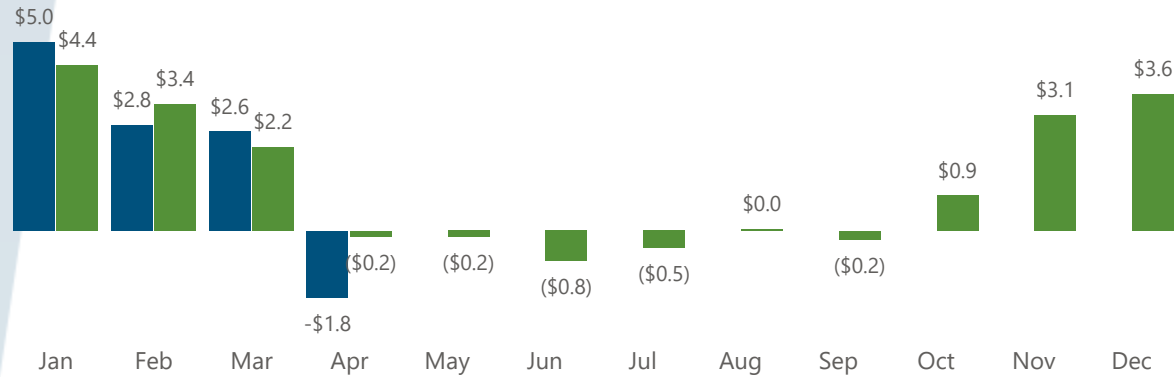
YTD TIER to Budget



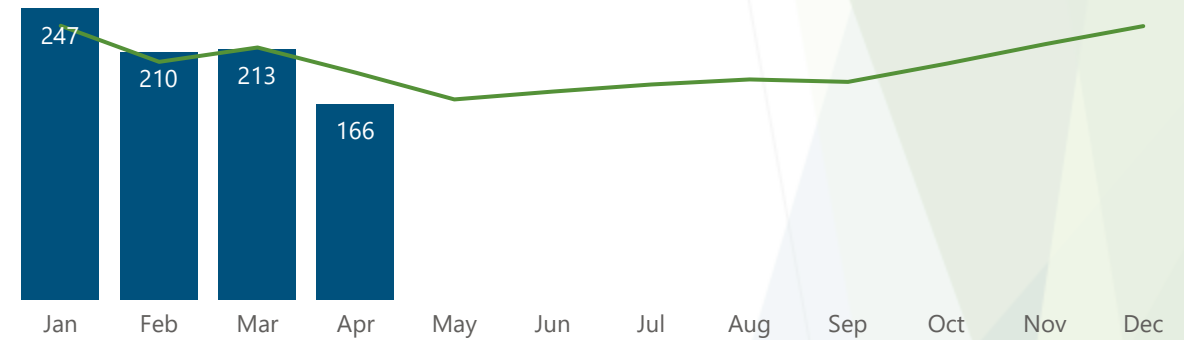
Equity/Cap % to Budget*



Margin by Month (Million)



Total Sales by Month (MWh)



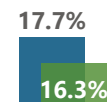
MFI/I to EMP*



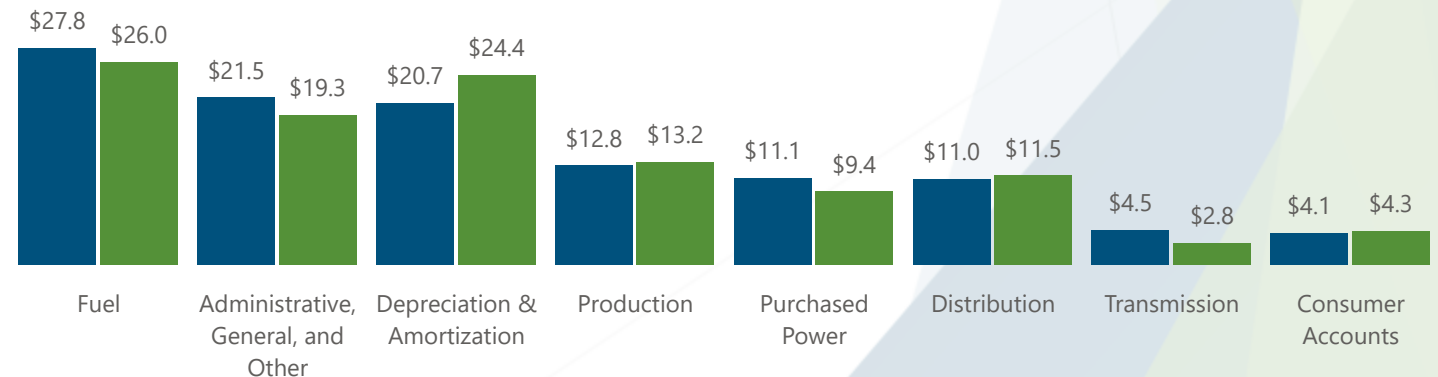
TIER to EMP*



Equity/Cap % to EMP*



Operating Expenses (Million)



*Budget and EMP at 12/31/26

CHUGACH ELECTRIC ASSOCIATION, INC.
STATEMENT OF OPERATIONS
Month Ending April 30, 2026

In thousands

CATEGORY	ACTUAL	BUDGET	VARIANCE
Operating Revenue	\$ 30,416	\$ 31,067	\$ (651)
Fuel	8,244	6,071	2,173
Production	3,782	3,757	25
Purchase Power	3,305	2,274	1,031
Transmission	1,061	683	378
Distribution	3,144	2,964	180
Consumer accounts	1,174	1,109	65
Administrative, General and Other	6,472	4,831	1,641
Depreciation & Amortization	1,374	5,943	(4,569)
Total Operating Expenses	28,556	27,632	924
Long-term Debt and Other	4,149	4,137	12
Charged To Construction	(154)	(141)	(13)
Interest Expense, Net	3,995	3,996	(1)
Net Operating Margins	(2,135)	(561)	(1,574)
Interest Income	198	168	30
Allowance For Funds Used During Construction	32	114	(82)
Capital Credits, Patronage Dividends And Other	119	124	(5)
Total Nonoperating Margins	349	406	(57)
Assignable Margins	(1,786)	(155)	(1,631)
MFI/I	0.57	0.96	
TIER	0.49	0.96	

CHUGACH ELECTRIC ASSOCIATION, INC.
STATEMENT OF OPERATIONS
For the Four Months Ending April 30, 2026

In thousands

CATEGORY	ACTUAL	BUDGET	VARIANCE
Operating Revenue	\$ 136,651	\$ 135,139	\$ 1,512
Fuel	27,828	26,012	1,816
Production	12,758	13,172	(414)
Purchase Power	11,103	9,414	1,689
Transmission	4,474	2,813	1,661
Distribution	11,036	11,474	(438)
Consumer accounts	4,068	4,299	(231)
Administrative, General, and Other	21,475	19,278	2,197
Depreciation & Amortization	20,748	24,368	(3,620)
Total Operating expenses	113,490	110,830	2,659
Long-term debt and other	16,777	16,448	329
Charged to construction	(606)	(498)	(108)
Interest Expense, Net	16,171	15,950	221
Net operating margins	6,990	8,359	(1,369)
Interest Income	914	694	220
Allowance for funds used during construction	125	314	(189)
Capital credits, patronage dividends and others	674	496	178
Total nonoperating margins	1,713	1,504	209
Assignable margins	8,703	9,863	(1,160)
MFI/I	1.52	1.60	
TIER	1.62	1.70	

CHUGACH ELECTRIC ASSOCIATION, INC.
STATEMENT OF OPERATIONS
Month Ending April 30, 2026

In thousands

CATEGORY	2026	2025	VARIANCE
Operating Revenue	\$ 30,416	\$ 29,122	\$ 1,294
Fuel	8,244	5,092	3,152
Production	3,782	3,248	534
Purchase Power	3,305	2,454	851
Transmission	1,061	722	339
Distribution	3,144	2,791	353
Consumer accounts	1,174	1,088	86
Administrative, General and Other	6,472	4,713	1,759
Depreciation & Amortization	1,374	6,032	(4,658)
Total Operating expenses	28,556	26,140	2,416
Long-term debt and other	4,149	4,316	(167)
Charged to construction	(154)	(216)	62
Interest Expense, Net	3,995	4,100	(105)
Net operating margins	(2,135)	(1,118)	(1,017)
Interest Income	198	262	(64)
Allowance for funds used during construction	32	40	(8)
Capital credits, patronage dividends and others	119	99	20
Total nonoperating margins	349	401	(52)
Assignable margins	(1,786)	(717)	(1,069)
MFI/I	0.57	0.83	
TIER	0.49	0.80	

CHUGACH ELECTRIC ASSOCIATION, INC
STATEMENT OF OPERATIONS
For the Four Months Ending April 30, 2026

in thousands

CATEGORY	2026	2025	VARIANCE
Operating Revenue	\$ 136,651	\$ 127,632	\$ 9,019
Fuel	27,828	26,593	1,235
Production	12,758	12,162	596
Purchase Power	11,103	10,072	1,031
Transmission	4,474	2,791	1,683
Distribution	11,036	11,238	(202)
Consumer Accounts	4,068	4,071	(3)
Administrative, General and Other	21,475	18,277	3,198
Depreciation & Amortization	20,748	24,476	(3,728)
Total Operating Expenses	113,490	109,680	3,810
Long-term Debt and Other	16,777	17,256	(479)
Charged to Construction	(606)	(793)	187
Interest Expense, Net	16,171	16,463	(292)
Net Operating Margins	6,990	1,489	5,501
Interest Income	914	932	(18)
Allowance For Funds Used During Construction	125	148	(23)
Capital Credits, Patronage Dividends and Other	674	341	333
Total Nonoperating Margins	1,713	1,421	292
Assignable Margins	8,703	2,910	5,793
MFI/I	1.52	1.17	
TIER	1.62	1.20	

CHUGACH ELECTRIC ASSOCIATION, INC.
CONSOLIDATED BALANCE SHEET
AS OF APRIL 30, 2026 AND DECEMBER 31, 2025

in thousands

ASSETS & OTHER DEBITS	Unaudited 4/30/2026	Audited 12/31/2025	CHANGE
Electric Plant in Service	\$ 2,362,326	\$ 2,357,942	\$ 4,384
Construction Work in Progress	95,327	86,599	8,728
Total Utility Plant	2,457,653	2,444,541	13,112
Accum. Prov. for Depreciation/Amortization	(916,179)	(893,679)	(22,500)
Net Utility Plant	1,541,474	1,550,862	(9,388)
Nonutility Property - Net	77	77	0
Operating Lease Right-of-use Assets	3,957	3,963	-6
Financing Lease Right-of-use Assets	168	179	(11)
Investment in Assoc. Organizations	5,880	6,060	(180)
Special Funds	54,384	48,443	5,941
Restricted Cash Equivalents & Other	30	30	0
Long-term Prepayments	-	64	(64)
Total Other Property & Investments	64,496	58,816	5,680
Cash & Restricted Cash	8,023	27,292	(19,269)
Special Deposits	61	61	0
Restricted Cash Equivalents	500	500	0
Fuel Cost / Other Under Recovery	6,981	4,833	2,148
BRU Capital Surcharge Under - Recovery	32,787	39,541	(6,754)
Accounts Receivable - Net	51,181	57,650	(6,469)
Materials and Supplies	63,338	61,711	1,627
Fuel Stock	12,850	14,491	(1,641)
Prepayments	8,155	6,497	1,658
Other Current Assets	6,158	7,241	(1,083)
Total Current & Accrued Assets	190,034	219,817	(29,783)
Deferred Debits	96,282	96,684	(402)
Total Assets & Other Debits	1,892,286	1,926,180	(33,894)
LIABILITIES & OTHER CREDITS	4/30/2026	12/31/2025	CHANGE
Memberships	\$ 2,065	\$ 2,065	\$ (0)
Patronage Capital	221,540	212,895	8,645
Other	18,554	18,529	25
Total Margins & Equities	242,159	233,489	8,670
Bonds Payable	1,091,183	1,124,100	(32,917)
Notes Payable	6,384	7,752	(1,368)
Unamortized Debt Issuance Costs	(5,672)	(5,799)	127
Operating Lease Liabilities	3,905	3,921	(16)
Financing Lease Liabilities	175	175	0
Total Long-Term Debt	1,095,975	1,130,148	(34,173)
Current Installment Of Long-term Obligations	59,603	60,060	(457)
Commercial Paper	187,000	192,000	(5,000)
Accounts Payable	20,813	21,422	(609)
Consumer Deposits	1,418	1,540	(122)
Accrued Interest	4,578	10,588	(6,010)
Salary, Wages and Benefits	12,983	12,818	165
Fuel Payable	6,322	6,170	152
Undergrounding Ordinance Liabilities	45	-	45
Other Current Liabilities	5,628	4,652	976
Total Current Liabilities	298,390	309,250	(10,860)
Deferred Compensation	1,778	1,894	(116)
Other Liabilities, Non-Current	1,099	909	190
Deferred Liabilities	18,482	15,120	3,362
BRU Regulatory Liability	57,536	61,023	(3,487)
Cost of Removal Obligation	176,867	174,346	2,521
Total Liabilities & Other Credits	1,892,286	1,926,180	(33,894)

Annual Net Metering Pilot Update

Current Service vs. Annual Net Energy Metering Pilot

Regular Board of Directors' Meeting | June 24, 2026

Side-by-Side Comparison

Monthly Net Energy Metering (Current) vs. Annual Net Energy Metering Pilot (Proposed)

	MONTHLY Net Energy Metering (Current)	ANNUAL Net Energy Metering PILOT (Proposed)
VALUE OF MONTHLY EXCESS	Dollar credit at non-firm buyback rate (\$0.0647/kWh)	Credit banked and applied to subsequent monthly energy consumption at full retail rate (\$0.2254/kWh)
VALUE OF ANNUAL EXCESS	N/A	Dollar credit at non-firm buyback rate (\$0.0647/kWh)
OFFSETS NON-VOLUMETRIC CHARGES	Yes — dollar credits offset customer charge, demand, and other fees	No — credits offset kWh consumption only; customer & demand charges (if applicable) still due
PROGRAM STRUCTURE	Permanent tariff	Time-limited pilot: enrollment period, defined term with right to terminate

Why This Matters: The Alaska Seasonal Mismatch

Solar peaks in summer; consumption peaks in winter. Annual Net Energy Metering lets members bank summer excess at full retail rate against winter bills.

BUYBACK RATE

\$0.0647/kWh

Average quarterly cost of thermal generation (Q2 tariffed non-firm buyback)

RETAIL RATE

\$0.2254/kWh

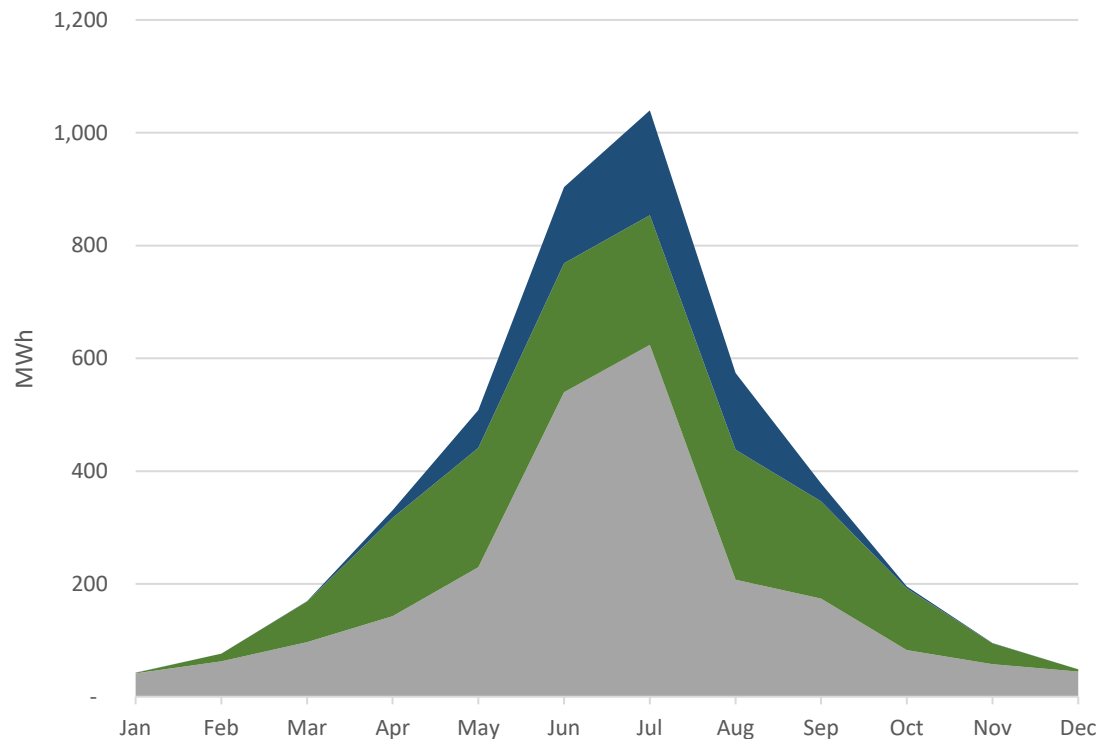
Energy charge, COPA, other volumetric fees (Q2 2026 Residential South)

Under Annual Net Metering:

- Monthly excess energy is valued at full retail rate, not the avoided cost buyback rate
- Members can bank summer solar generation to offset winter bills at retail rate (seasonal arbitrage)
- Solar generation peak: May–August | Retail consumption peak: November–February

Value to Members

Net Meter Customers: Renewable Generation. Annual NEM increases value to NEM members by \$93K (10%); the rest of the value is unchanged.



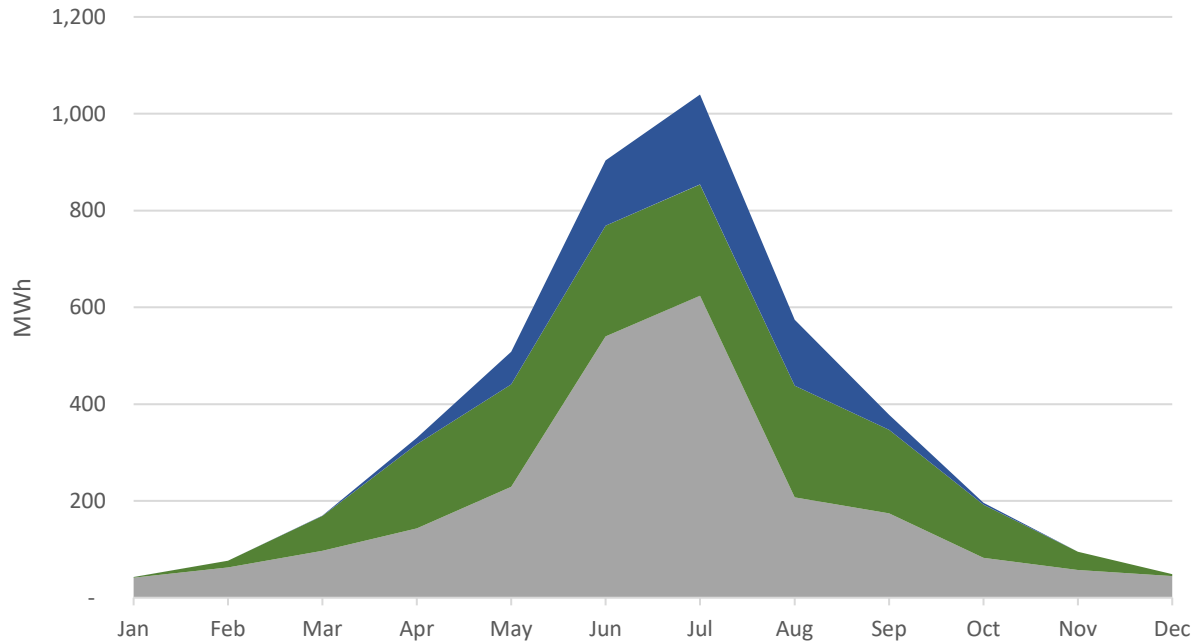
	MWh	CURRENT VALUE	W/ ANM VALUE
Net Excess Generation (Avoided Cost Rate)	575	\$37,000 @ \$0.0647/kWh	\$130,000 @ \$0.2254/kWh
Net Metered Energy (Full Retail Rate)	1,485	\$335,000 @ \$0.2254/kWh	\$335,000 @ \$0.2254/kWh
Self Generated/Consumed Energy (Full Retail Rate)	2,304	\$519,000 @ \$0.2254/kWh	\$519,000 @ \$0.2254/kWh
TOTAL VALUE*	4,364	\$891,000	\$984,000

* Does not account for member up-front capital investment

Cross-Subsidization Impact

Value-gap methodology. Net metered energy × (\$0.2254 retail – \$0.0647 avoided cost) = energy × \$0.1607 differential.

Net Meter Customers: Renewable Generation



CATEGORY	MWh	TOTAL SUBSIDY
Monthly — Net Metered Energy	1,485	\$240,000
Incremental Subsidy Increase <i>(Monthly to Annual)</i>	575	\$93,000
Annual — Net Metered Energy	2,060	\$333,000

$\$333,000 \div \$275.8M = 0.12\%$ of base rate RR

* This analysis does not account for any cross-subsidization resulting from the absence of separate demand charges for residential and small commercial customers.

Undue Discrimination in Utility Rates

Only *unreasonable* discrimination is unlawful. Uniformity is not required and never has been. *AS 42.05.391* prohibits “unreasonable” preferences, advantages, prejudices, or differences in rates between localities or classes of service. *Jager v. State*, 537 P.2d 1100 (Alaska 1975).

The “Zone of Reasonableness”

Within a range of reasonableness, the RCA has discretion to approve differentiated rates. Discrimination based on justified factual differences — typically cost of service — is permissible. So is discrimination otherwise within the zone.

Permissible bases for differential treatment include:

- Cost-of-service differences
 - Load factor, coincident peak and non coincident peak contribution, voltage, system losses, service reliability characteristics, power factor
- Customer-bill impact /gradualism toward cost-based rates (avoiding rate shock)
- Conservation and demand-response incentives
- Statutory public-policy mandates (e.g., NEM authority at 3 AAC 50.900–.949)

Re Golden Valley Electric Ass’n, 5 APUC 152 (1982); Jager, supra.

What Crosses the Line

Discrimination is “undue” when a rate is set without reference to factual differences between customers but rather with reference to some non-cost-related attempt to grant unreasonable preferences.

Key markers identified by the Alaska Supreme Court:

- **Cross-subsidization without rational basis**
 - (Jager; Glacier State Tel. Co. v. APUC, 724 P.2d 1187 (Alaska 1986))
- **Materiality of the cross-subsidy**
 - (Glacier State \$2M flag; Jager 2-to-1 profit-to-cost ratio)
- **Inducements outside a filed, uniformly available tariff**
 - (Oil Heat Institute v. APSC, 515 P.2d 1229 (Alaska 1973))
- **Postage-stamp rates across geographically dissimilar areas**
 - (Tlingit-Haida Reg’l Elec. Auth., 15 P.3d 754 (Alaska 2001))

Application: CEA's Annual NEM Pilot

The Annual NEM Pilot sits well inside the zone of reasonableness. Four deliberate features keep the cross-subsidy small, conservatively measured, time-limited, and consistent with *AS 42.05.391* and *3 AAC 50.900-.949*.

1 Modest, bounded magnitude

Total annual NEM cross-subsidy of approximately \$331,000/year, or 0.12% of CEA's \$275.8M total base rate revenue requirement. Pilot caps participation through a defined enrollment window.

2 Conservative magnitude calculation

\$331K is a conservative estimate based on current program data. Value-gap methodology (NM energy × (retail – avoided cost)) does not account for/credit any T&D capacity, line losses, or ancillary services that CEA avoids. Real cost shift could be lower.

3 Time-limited pilot with sunset

Finite program term with defined enrollment window and built-in review. Gradual, reviewable implementation mitigates against undue discrimination.

4 Avoided-cost annual true-up

Year-end residual credits cash out at the non-firm buyback rate (\$0.0647/kWh), not retail. No indefinite seasonal arbitrage.

CROSS-SUBSIDY MAGNITUDE

0.12%

of CEA's total base rate revenue requirement.
(\$331,042 / \$275.8M = 0.12%)

ALASKA COMPARATOR

8.46%

\$2.09M of \$24.65M total RR; magnitude court flagged as one that might clearly be unreasonable. *Glacier State v. APUC* (Alaska 1986) (dictum).

Questions?

YOUR AI QUICK REFERENCE

✓ USE IT FOR

- ✓ Writing first drafts
- ✓ Summarizing long documents
- ✓ Brainstorming ideas
- ✓ Cleaning up formatting
- ✓ Explaining technical concepts

✗ AVOID

- ✗ Entering sensitive or member data
- ✗ Skipping the review step
- ✗ Using unapproved tools
- ✗ Trusting facts without checking
- ✗ Publishing without editing



CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

June 24, 2026

ACTION REQUIRED

AGENDA ITEM NO. VII. A.

- Information Only
 - Motion
 - Resolution
 - Executive Session
 - Other
-

TOPIC

Reappointment of Trustees to the Chugach Electric Association Charitable Foundation Board of Trustees.

DISCUSSION

On August 27, 2025, the Chugach Electric Association, Inc. (Chugach) Board of Directors appointed seven Trustees to serve staggered terms on the Chugach Electric Association Charitable Foundation (Foundation) Board of Trustees. To establish the staggered terms, a random drawing was conducted to determine each Trustee's initial term duration. Jean Sauget and Irene Tresser were appointed to serve one-year terms beginning on October 1, 2025, and expiring September 30, 2026.

Because Foundation activities were paused during the past year, Trustees Sauget and Tresser have not had the opportunity to serve in the substantive capacity contemplated when they were appointed. Reappointing them to full four-year terms preserves continuity, retains the experience and institutional knowledge they bring, and allows them to carry out the service originally intended, while maintaining the staggered-term structure of the Board.

MOTION

Move that the Chugach Board of Directors reappoint Jean Sauget and Irene Tresser to each serve a four-year term on the Chugach Foundation Board of Trustees, beginning October 1, 2026, and expiring September 30, 2030.

Executive Session Motion
(Financial and Legal)
June 24, 2026

**Chugach Electric Association, Inc.
Regular Board of Directors' Meeting**

Agenda Item X.

Move that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative.

Chugach Electric Association, Inc.
Anchorage, Alaska

Summary of Executive Session Topics for
Operations Committee Meeting on June 24, 2026
Agenda Item X.

- A. Discussion of confidential and sensitive information regarding an update of Chugach's gas supply, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))