

**CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA**

**REGULAR BOARD OF DIRECTORS' MEETING**

**AGENDA**

Janet Reiser, Chair  
Bettina Chastain, Vice Chair  
Sisi Cooper, Treasurer  
Jim Henderson, Secretary

Susan Reeves, Director  
Harry T. Crawford, Jr., Director  
Stuart Parks, Director

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**July 26, 2017**

**4:00 p.m.**

**Chugach Board Room**

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**I. CALL TO ORDER**

- A. *Pledge of Allegiance*
- B. *Roll Call*
- C. *Safety Minute - "Basic Driver Safety" (Freeman)*

**II. APPROVAL OF THE AGENDA\***

**III. PERSONS TO BE HEARD**

- A. *Member Comments*

**IV. CONSENT AGENDA\***

- A. *Board Calendar*
- B. *Training and Conferences*
  - 1. *Gettysburg Leadership Experience for Co-Op Leaders, September 12-14, 2017, Gettysburg, PA (Deadline for conference and hotel registration is August 10, 2017)*
  - 2. *NRECA Region 9 Meeting, October 16-18, 2017, Denver, CO (Deadline for conference and hotel registration is September 14, 2017)*
  - 3. *Director Winter School, December 1-6, 2017, Nashville, TN (Deadline for conference and hotel registration is November 29, 2017)*
- C. *Minutes*
  - 1. *June 28, 2017, Regular Board of Directors' Meeting (Portades)*
- D. *Director Expenses*

**V. CEO REPORTS AND CORRESPONDENCE**

- A. *May 2017 Financial Statements and Variance Report (Harris/Curran)*
- B. *2<sup>nd</sup> Quarter 2017 Safety Report (Freeman/Andrews)*
- C. *AMI Update (Risse)*
- D. *Write-off of Accounts Receivable – Electric/Other (Kurka/Andrews)*

VI. DIRECTOR REPORTS

- A. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*
- B. *Board Committee Reports (Audit and Finance, Operations & Governance)*
- C. *Other Meeting Reports*

VII. UNFINISHED BUSINESS (*none*)

VIII. NEW BUSINESS\* (*scheduled*)

- A. *Appointment of 2017 NRECA Voting Delegate and Alternate\* (Board)*

IX. EXECUTIVE SESSION\* (*scheduled*)

- A. *Financial and Legal Matters*
- B. *Strategic Planning Committee Updates*
- C. *CEO Goals and Parameters and Project Specific Objectives*

X. NEW BUSINESS\* (*continued*)

- A. *Battle Creek Project Authorization\* (Highers)*

XI. DIRECTOR COMMENTS

XII. ADJOURNMENT\*

\* *Denotes Action Items*

\*\* *Denotes Possible Action Items*



# SAFE DRIVING TIPS



- Assume other motorists will do something crazy, and always be prepared to avoid it.
- Keep a 2-second cushion between you and the car in front of you.
- Make adjustments for weather
- Don't drive drowsy
- Don't speed
- Avoid distractions
- Plan your trip
- Don't drink under the influence



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XII. ADJOURNMENT\*

\* *Denotes Action Items*

\*\* *Denotes Possible Action Items*

# July 2017

June 2017						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

August 2017						
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13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
25	26	<ul style="list-style-type: none"> <li>12:30PM - 2:30PM Reputation/Plan C &amp; Ancillary Services - Strategic Planning Committee (Crawford, Chastain, Henderson) (BoardRoomCR)</li> </ul>	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>			1
		4th of July Holiday		<ul style="list-style-type: none"> <li>10:00AM - 11:00AM REAP Public Policy Committee Meeting (Cooper)</li> </ul>	<ul style="list-style-type: none"> <li>2:00PM - 3:15PM REAP Finance Committee Meeting (Cooper)</li> </ul>	
2	3		4	5	6	8
		<ul style="list-style-type: none"> <li>11:30AM - 1:30PM Railbelt Alignment - Strategic Planning Committee (Cooper/Parks) (BoardRoomCR)</li> </ul>			<b>Directors Summer Sch... ♦ Colorado Sprin</b> <ul style="list-style-type: none"> <li>11:00AM - 2:00PM REAP Board of Directors Meeting (Cooper) (Alaska Communications Business Technology Center (600 E 36th Avenue))</li> </ul>	
9	10	11	12	13	14	15
Directors Summer School (Central/West) (July 14-19) ♦ Colorado Springs, CO						
16	17	18	19	20	21	22
<ul style="list-style-type: none"> <li>1:00PM - 2:30PM Mtg w/ Reiser (Review Board Meeting Packet) (LDT's Office)</li> <li>2:30PM - 3:00PM Boardroom Design Mtg w/ Reiser (BoardroomCR)</li> <li>3:00PM - 5:00PM Fuel Supply - Strategic Planning Committee (Reiser/Reeves) (BoardRoomCR)</li> </ul>		<ul style="list-style-type: none"> <li>11:30AM - 1:30PM Reputation/Plan C &amp; Ancillary Services - Strategic Planning Committee (Crawford, Chastain, Henderson) (BoardRoomCR)</li> </ul>	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>	<ul style="list-style-type: none"> <li>1:00PM - 4:00PM ARCTEC Meeting (APA Board Room)</li> </ul>		
23	24	25	26	27	28	29
			<ul style="list-style-type: none"> <li>11:30AM - 1:00PM Railbelt Alignment - Strategic Planning Committee (Parks/Cooper) (EngineeringCR)</li> </ul>	<ul style="list-style-type: none"> <li>11:30AM - 12:30PM Mtg w/ Cooper (Audit and Finance Committee Meeting (Cooper) (Highers Office))</li> </ul>		
30	31	1	2	3	4	5

# August 2017

July 2017						
S	M	T	W	T	F	S
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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September 2017						
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1	<ul style="list-style-type: none"> <li>11:30AM - 1:00PM Railbelt Alignment - Strategic Planning Committee (Parks/Cooper) (EngineeringCR)</li> </ul>	<ul style="list-style-type: none"> <li>11:30AM - 12:30PM Mtg w/Cooper (Audit and Finance Committee Meeting (Cooper) (Highers Office)</li> </ul>		5
6	7	8	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Audit and Finance Committee Meeting (BoardRoomCR)</li> </ul>		<ul style="list-style-type: none"> <li>11:30AM - 1:30PM Railbelt Alignment - Strategic Planning Committee (Cooper/Parks) (BoardRoomCR)</li> </ul>	12
13	14	15				19
20	21	<ul style="list-style-type: none"> <li>11:30AM - 1:30PM Railbelt Alignment - Strategic Planning Committee (Cooper/Parks) (BoardRoomCR)</li> </ul>	<ul style="list-style-type: none"> <li>3:30PM - 4:00PM Board Photos (BoardRoomCR)</li> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardRoomCR)</li> </ul>	<ul style="list-style-type: none"> <li>11:30AM - 1:30PM Reputation/Plan C &amp; Ancillary Services - Strategic Planning Committee (Crawford, Chastain, Henderson) (BoardRoomCR)</li> </ul>	<ul style="list-style-type: none"> <li>11:30AM - 1:30PM Fuel Supply - Strategic Planning Committee (Reiser/Reeves) (BoardRoomCR)</li> </ul>	26
27	28	29	30	31	1	2

# September 2017

August 2017						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

October 2017						
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	31	1	2
	Labor Day Holiday	Strategic Planning w/Board (9/5-9/8) ♦ Alyeska Resort ♦ Connie Owens				
3	4	5	6	7	8	9
		Gettysburg Leadership Experience (9/12... ♦ Gettysburg, PA)				
10	11	12	13	14	15	16
17	18	19	20	21	22	23
	4:00PM - 6:00PM Internal Controls Workshop w/Board (BoardroomCR)		4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)			
24	25	26	27	28	29	30



# October 2017

September 2017						
S	M	T	W	T	F	S
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17	18	19	20	21	22	23
24	25	26	27	28	29	30

November 2017						
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5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
	NRECA Region 9 Meeting - 10/16 - ... ♦ Denver, CO					
15	16	17	18	19	20	21
			4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)			
22	23	24	25	26	27	28
29	30	31	1	2	3	4

# November 2017

October 2017						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

December 2017						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1	2	3	4
		● 4:00PM - 7:00PM Audit and Finance Committee Meeting (Budget Meeting) (BoardroomCR)	● 4:00PM - 7:00PM Audit and Finance Committee Agenda (Budget Meeting) (BoardroomCR)			
5	6	7	8	9	10	11
12	13	14	15	16	17	18
				Thanksgiving Day	Thanksgiving Holiday	
19	20	21	22	23	24	25
		● 11:00AM - 2:00PM Special Board of Directors Meeting (Legislative Luncheon) (Embassy Suites)	● 4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)		Directors Winter Scho... ♦ Nashville, TN	
26	27	28	29	30	1	2

# December 2017

November 2017							January 2018						
S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4		1	2	3	4	5	6
5	6	7	8	9	10	11	7	8	9	10	11	12	13
12	13	14	15	16	17	18	14	15	16	17	18	19	20
19	20	21	22	23	24	25	21	22	23	24	25	26	27
26	27	28	29	30			28	29	30	31			

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		<ul style="list-style-type: none"> <li>11:00AM - 2:00PM Special Board of Directors Meeting (Legislative Luncheon) (Embassy Suites)</li> </ul>	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>		<b>Directors Winter Scho... ♦ Nashville, TN</b>	
26	27	28	29	30	1	2
<b>Directors Winter School - December 1-6 ♦ Nashville, TN</b>						
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>		<b>Christmas Eve Hol</b>	23
	<b>Christmas Day</b>				<b>New Year's Eve Ho</b>	
24	25	26	27	28	29	30
	<b>New Year's Day</b>					
31	1	2	3	4	5	6

# January 2018

December 2017						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February 2018						
S	M	T	W	T	F	S
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3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	New Year's Day					
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)	25	26	27
28	29	30	31	1	2	3

# February 2018

January 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

March 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5	6	7	8	9	10
	Tentative (Legislative Visit) ♦ Juneau, AK ♦ Connie Owens					
11	12	13	14	15	16	17
		● 4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)		NRECA Region IX - (Director Education 2/2... ♦ Nashville, TN		
18	19	20	21	22	23	24
NRECA Region IX - (Director Education 2/22 - 2/25) (Annual Me... ♦ Nashville, TN						
25	26	27	28	1	2	3

# March 2018

February 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

April 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
25	26	27	28	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	<ul style="list-style-type: none"> <li>4:00PM - 8:00PM Audit &amp; Finance Committee Followed by Special Board of Directors Meeting (BoardroomCR)</li> </ul>	22	23	24
25	26	27	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>	29	30	31

# April 2018

March 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

May 2018						
S	M	T	W	T	F	S
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6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
NRECA Legislative Confer... ♦ Washington DC						
8	9	10	11	12	13	14
Strategic Planning w/Board ♦ Chugach Headquarters ♦ Connie Owens						
15	16	17	18	19	20	21
			4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)			
22	23	24	25	26	27	28
29	30	1	2	3	4	5

# May 2018

April 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

June 2018						
S	M	T	W	T	F	S
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3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	● 5:00PM - 8:30PM SAVE THE DATE: 2018 Chugach Annual Meeting (Dena'ina Center)	● 4:00PM - 7:00PM Regular Board of Directors Meeting (Board of Directors Meeting)	24	25	26
27	Memorial Day ♦ Ur	28	29	30	31	1
						14 2



# June 2018

May 2018						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

July 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

● 4:00PM - 7:00PM  
Regular Board of  
Directors Meeting  
(BoardroomCR)

# July 2018

June 2018						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August 2018						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			Independence Day			
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4



[\(/conferences-education/conferences/gettysburg-leadership/\)](/conferences-education/conferences/gettysburg-leadership/)

**Sep 12 - Sep 14, 2017**  
**Gettysburg, PA**



Cooperative.com (/publicHome/Pages/default.aspx) > Conferences & Education (/conferences-education/Pages/default.aspx) > Conferences & Meetings (/conferences-education/conferences/Pages/default.aspx) > Gettysburg Leadership Experience (/conferences-education/conferences/gettysburg-leadership/Pages/default.aspx) > Fall: September 12 – 14, 2017

MENU ▼

## Gettysburg Leadership Experience for Co-op Leaders

**September 12 – 14, 2017, Gettysburg, PA**

The approach of The Gettysburg Leadership Experience is to use the Battle of Gettysburg as a historical backdrop for exploring time-tested leadership approaches. Using a case study method, the two and one-half day workshop will focus on:

- » Anticipatory Leadership
- » Clarity of Communication
- » Transactional and Transformational Leadership
- » Predictable Surprises and Negotiating Difficult Conversations

These modules were specifically selected to help cooperative CEOs and Senior Leaders, address contemporary issues facing our industry and your co-op and its workforce specifically. NRECA has worked with FCC Services, and whose membership base is similar to NRECA's, to hone and customize the case studies to ensure a solid connection with our industry.

You don't have to be a history buff or Civil War expert to appreciate the real life leadership demonstrated in Gettysburg so many years ago. We believe the battlefield lessons will come alive for each participant. The program is limited to 30 participants, and we anticipate that the session will sell out quickly.

Gettysburg Leadership Experience for Co-op Leaders is part of the Board Leadership Certificate curriculum, BLC 941.2.

Upon completion of this 2.5 day course directors will earn two credits which can be applied to –

- » Earning the BLC
- » Earning credits after they have completed the BLC to attain Director Gold status
- » Continuing education to maintain the Director Gold certificate

### **What airport should I fly into to attend the Gettysburg Leadership Experience?**

Most attendees that fly in for the Gettysburg Leadership Experience use Thurgood Marshall International Airport (Baltimore) - also referred to as Baltimore Washington International Airport (BWI). It's about a 60-mile drive from the airport to Gettysburg (a 90-minute drive). Both of the Washington airports (Ronald Reagan International Airport and Dulles International) are each over 80 miles away.

### **Are spouses/guests welcome to attend the Gettysburg Leadership Experience?**

Spouses/guests are welcome to attend portions of the Gettysburg Leadership Experience including the trip on the morning of Day 1 to The Museum and Visitor Center at Gettysburg National Military Park which includes the film, *A New Birth of Freedom* and a viewing of the Gettysburg Cyclorama oil painting. Spouses/guests are also welcome to attend the group dinner at the Dobbin House Tavern on the evening of Day 1 <http://www.dobbinhouse.com/> (<http://www.dobbinhouse.com/>). Spouses/guests are not allowed to attend breakfasts, lunches, classroom sessions or battlefield tours. All spouses attending the program must register in advance. The fee for spouses/guests is \$130.

### **What is the daily time schedule for the program?**

- » Day 1 begins with full hot breakfast at 7:00am (participants only) with class beginning at 8:00am. Lunch is provided at noon. The program adjourns at 5:00pm and the group dinner takes place at 6:00pm.
- » Day 2 begins with full hot breakfast at 7:00am (participants only) with class beginning at 8:00am. Lunch is provided at noon. The program adjourns at 5:00pm. Dinner on your own.

- » Day 3 begins with full hot breakfast at 7:00am (participants only) with class beginning at 8:00am. The program adjourns at noon.



Cooperative.com (/publicHome/Pages/default.aspx) > Conferences & Education (/conferences-education/Pages/default.aspx) > Conferences & Meetings (/conferences-education/conferences/Pages/default.aspx) > Gettysburg Leadership Experience (/conferences-education/conferences/gettysburg-leadership/Pages/default.aspx) > Fall: September 12 – 14, 2017 (/conferences-education/conferences/gettysburg-leadership/Fall/Pages/default.aspx) > Schedule

MENU ▾

\*Schedule subject to change

## Tuesday, September 12, 2017

+	6:45 am - 7:30 am	Breakfast at Hotel (Participants only)
+	7:30 am - 8:00 am	Welcome & Introductions
+	8:00 am - 12:00 pm	Module 1: "The High Ground" – Anticipatory Leadership
+	12:00 pm - 1:00 pm	Lunch at Hotel (Participants only)
+	1:15 pm	Learning Excursion Departure
+	1:30 pm - 5:00 pm	Learning Excursion: The Museum and Visitor Center at Gettysburg National Military Park
+	6:15 pm	Group Transportation to Dinner
+	6:30 pm - 8:00 pm	Reception and Dinner
+	8:15 pm	Group Transportation returns to Hotel

## Wednesday, September 13, 2017

+	6:45 am - 7:30 am	Breakfast at Hotel (Participants only)
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+	7:45 am - 8:00 am	Welcome & Overview of the Day
+	8:00 am - 12:00 pm	Module 2: "The Left Flank" – Transactional/Transformational Leadership
+	12:00 pm - 1:00 pm	Lunch at Hotel (Participants only)
+	1:00 pm - 5:00 pm	Modules 3 and 4: "Pickett's Charge" – Predictable Surprises & Negotiating Difficult Conversations

## Thursday, September 14, 2017

+	6:45 am - 7:30 am	Breakfast at Hotel (Participants only)
+	7:45 am - 8:00 am	Welcome & Overview of the Day
+	8:00 am - 11:45 am	Module 5: "Lincoln at Gettysburg" – Level Five Leadership
+	11:45 am - 12:30 pm	Wrap-up & Take-away Exercise
+	12:30 pm	Adjourn



[\(/conferences-education/conferences/gettysburg-leadership/\)](/conferences-education/conferences/gettysburg-leadership/)

**Sep 12 - Sep 14, 2017**  
**Gettysburg, PA**



Cooperative.com (</publicHome/Pages/default.aspx>) > Conferences & Education (</conferences-education/Pages/default.aspx>) > Conferences & Meetings (</conferences-education/conferences/Pages/default.aspx>) > Gettysburg Leadership Experience (</conferences-education/conferences/gettysburg-leadership/Pages/default.aspx>) > Fall: September 12 – 14, 2017 (</conferences-education/conferences/gettysburg-leadership/Fall/Pages/default.aspx>) > Registration

MENU ▾

## Registration

**[View My Co-op's Registrants \(/member-center/Pages/My-Coop-Event-Registrants.aspx?eventkey=e27bf025-eb78-4ea7-9253-2a4c483b0607\)](/member-center/Pages/My-Coop-Event-Registrants.aspx?eventkey=e27bf025-eb78-4ea7-9253-2a4c483b0607)**

<b>Gettysburg Leadership Experience Registration Fees</b>	
Regular	\$2,950 <i>Includes all program materials, breakfasts, lunches, reception and dinner at Dobbin House Tavern, transportation and access to the Gettysburg National Park.</i>



<b>Gettysburg Leadership Experience Registration Fees</b>	
<p>Spouse/Guest</p> <p><i>Spouses/guests are invited to participate in the day one (May 9 Learning Excursion to The Museum and Visitor Center at Gettysburg National Park and dinner at Dobbin House Tavern.</i></p>	<p>\$130</p> <p><i>Includes transportation and access to the Gettysburg Visitor Center and Cyclorama, a cycloramic painting completed in 1883 depicting Pickett's Charge. The fee also includes an evening meal with the participants at Dobbin House Tavern, a historic 1776 stone home beautifully and authentically restored, open to the public as a colonial manner restaurant, bed &amp; breakfast, and gift shop.</i></p> <p><i>Advance registration is required. Due to planning requirements for transportation and dinner reservations on-site registrations for spouse/guest participation will not be accepted.</i></p> <p><i>Cancellations received by August 12, 2017 are fully refundable, no refunds after August 12, 2017.</i></p>

## **Cancellation, Substitution and Refund Policy**

Members can process cancellations online via Cooperative.com > Member Center > My Registrations. Alternatively, cancellations can be submitted in writing. Cancellations received by August 12, 2017 are fully refundable. Registrants who cancel after **August 12, 2017** through September 11, 2017 will be issued a refund minus a \$1,475 cancellation fee. Substitutions are accepted. No-shows and registrants failing to cancel prior to September 11, 2017 will forfeit the full event registration fee and any pre-con workshops, courses, etc., if applicable. Special events (tours, dinners, etc.) or ticketed item fees are non-refundable. For more information on cancellations, please contact Accounts Receivable at 703-907-6875, [accountsreceivable@nreca.org](mailto:accountsreceivable@nreca.org) (<mailto:accountsreceivable@nreca.org>) or fax to 703-907-5951.

## **Photography/Image Agreement**

By executing and submitting the Registration form, you acknowledge that you are authorized to agree to its terms on behalf of (1) yourself, (2) your employer or the entity on whose behalf you are registering, and (3) each of the individuals you are registering listed on the Registration form who are not minors (collectively "Registrants"). Registrants agree to allow NRECA to take and publish Registrants' likeness using still photograph or motion video ("Images") for use in the promotion of electric cooperatives, NRECA, and/or its affiliates in NRECA's sole discretion. Registrants grant NRECA a nonexclusive, worldwide, royalty-free, and perpetual (for the duration

of the applicable copyright) license to copy, crop, alter, touch up, edit, publish, display and distribute Images in whole or in part on basis, to use the Images without limitation in displays, print or electronic publications, advertisements, and web sites, and without prior notification or any compensation.

## **Meeting, Event, and Activity Conduct Policy**

NRECA strives to create a safe, productive and welcoming environment free from discrimination, harassment, and retaliation for all who participate in NRECA-sponsored meetings, events and activities (“events”). For purposes of this policy, harassment includes, but is not limited to, sexual harassment, offensive or physically threatening bodily contact, and intimidation or discrimination based on race, religion, age, gender, gender identity, sexual orientation, disability, or appearance. Sexual harassment includes any unwelcome sexual advances or attention, whether physical, virtual, or verbal. Harassment, discrimination or intimidation of any kind will not be tolerated.

This policy applies to all who participate in NRECA-sponsored events including, but not limited to, attendees, NRECA staff, sponsors, vendors, guests, contractors, students, and exhibitors. Participation constitutes agreement to comply with this policy as a condition of attendance.

Suspected violations of this policy should be reported to event sponsor or any member of NRECA management while on site at the event or as soon as possible. Violations involving NRECA staff members or contractors should be reported to NRECA’s Human Resources Department at [humanresources@nreca.coop](mailto:humanresources@nreca.coop) (mailto:humanresources@nreca.coop) or in person if after the event.

All reports will be treated seriously and investigated promptly. At NRECA’s sole discretion, policy violations may result in removal from or denial of access to NRECA-sponsored meetings, events and activities without refund of any applicable registration fee or other costs to the participant.

## Hotel Information

### Gettysburg Hotel (<http://www.hotelgettysburg.com/>)

**Address:**

1 Lincoln Square  
Gettysburg, PA 17325

**Phone:**

(717) 337-2000



**Room Rate:** \$149/night plus approximately 11% taxes

**Reservations:** (717) 337-2000

**Check-in:** 4:00 p.m.

**Check-out:** 11:00 a.m.



## Travel Information

There are four major international airports within two hours of Gettysburg – Philadelphia (PHI), Baltimore-Washington International (BWI), Washington Dulles (IAD) and Washington Reagan (DCA) -- and one fair-sized regional airport in Harrisburg.

The most convenient airport to and from Gettysburg in terms of the number of flight options in and out, travel time it takes getting to and from Gettysburg, and with the least amount of traffic to deal with is Baltimore-Washington International (BWI).

Harrisburg Regional Airport is 45 minutes away, but has limited flights and they can be expensive.



[\(/conferences-education/Pages/discou  
nts.aspx\)](#)  
[View Airline and  
Travel Discounts](#)  
[\(/conferences-  
education/Pages/discou  
nts.aspx\)](#)

## LOCAL INFORMATION

Gettysburg, Pennsylvania, where the turning point of the Civil War occurred from July 1 - 3, 1863.



**Oct 16 - Oct 18, 2017**  
**Denver, CO**



Cooperative.com (/publicHome/Pages/default.aspx) > Conferences & Education (/conferences-education/Pages/default.aspx) > Conferences & Meetings (/conferences-education/conferences/Pages/default.aspx) > Regional Meetings (/conferences-education/conferences/regionals/Pages/default.aspx) > Regions 7 & 9 (/conferences-education/conferences/regionals/regions-7-9/Pages/default.aspx) > Schedule

MENU ▾

\*Schedule subject to change

## Monday, October 16, 2017

+	7:00 am - 8:00 am	Registration – Pre-Meeting Education
+	8:00 am - 4:00 pm	Director Courses
+	8:00 am - 4:00 pm	CEO Workshop
+	1:00 pm - 5:00 pm	Registration – Regional Meeting and Voting Delegates

## Tuesday, October 17, 2017

+	7:30 am - 4:30 pm	Registration – Regional Meeting and Voting Delegates
+	8:00 am - 4:30 pm	NRECA Insurance and Financial Services
+	8:30 am - 8:50 am	Nominating Committee Meetings

+	9:00 am - 10:20 am	General Session 1
+	10:20 am	Break
+	10:40 am - 11:15 am	Breakouts
+	11:15 am	Break
+	11:30 am - 12:00 pm	CFC District Meeting
+	12:00 pm - 1:30 pm	Lunch (sponsored by CFC) and Address by Sheldon Petersen
+	1:45 pm - 2:45 pm	General Session 2
+	3:00 pm - 3:45 pm	Breakouts
+	4:00 pm	Resolutions Committee Meeting

### **Wednesday, October 18, 2017**

+	7:30 am - 12:00 pm	Registration – Regional Meeting and Voting Delegates
+	7:30 am - 8:30 am	ACRE® Breakfast
+	8:00 am - 11:00 am	NRECA Insurance and Financial Services
+	9:00 am - 10:40 am	General Session 3
+	11:00 am	Regional Business Meeting



[\(/conferences-education/conferences/winter-school\)](/conferences-education/conferences/winter-school)

**Dec 1 - Dec 6, 2017**  
**Nashville, TN**



Cooperative.com (</publicHome/Pages/default.aspx>) > Conferences & Education (</conferences-education/Pages/default.aspx>) > Conferences & Meetings (</conferences-education/conferences/Pages/default.aspx>) > Winter School for Directors

## MENU

## Winter School for Directors

As boards are challenged to address multiple large-scale issues, including rising costs, climate-change, power supply constraints, and heightened scrutiny of corporate governance practices, NRECA's Winter School for Directors is designed to ensure that board leaders develop the knowledge and skills required to meet these challenges successfully.

### Save the date for Winter School 2017!

December 1-6, 2017  
Nashville, TN  
Gaylord Opryland Hotel

## Why Should You Attend?

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Earn your [Credentialed Cooperative Director \(CCD\)](http://conferences-education/certificates/director-certificate/pages/ccd-certificate.aspx) certificate or your [Board Leadership Certificate \(BLC\)](http://conferences-education/certificates/director-certificate/Pages/blc-certificate.aspx) while networking and sharing solutions with fellow directors from co-ops across the country. If you've already earned your CCD and BLC credentials, but still need the additional 3 credits required to earn the NEW Director Gold status, take advantage of 2016 Winter School to get the credits you need!

The new Director Gold credential recognizes directors who have earned their CCD and BLC credentials and are committed to continuing their education throughout their service on the board. If you have already earned your first Director Gold, you may apply the Directors School as one credit of continuing education for maintaining Gold. Working towards earning your initial Director Gold certificate? To earn the initial Gold, one must hold the CCD and BLC credential, and earn three additional credits from the Board Leadership Certificate series of courses.

Learn more about Director Gold [here](http://conferences-education/certificates/director-certificate/Pages/director-gold-program.aspx).



[education/certificates/director-certificate/Pages/director-gold-program.aspx](http://conferences-education/certificates/director-certificate/Pages/director-gold-program.aspx)

Contact Us

**Program Information**

Janet Bowers

[janet.bowers@nreca.coop](mailto:janet.bowers@nreca.coop) (mailto:%20janet.bowers@nreca.coop)

703-907-5622



### **Registration Questions**

Accounts Receivable Department

[AccountsReceivable@nreca.coop \(mailto:%20AccountsReceivable@nreca.coop\)](mailto:AccountsReceivable@nreca.coop)

703-907-6875

### **General Questions**

Member Contact Center

[member-support@cooperative.com \(mailto:%20member-support@cooperative.com\)](mailto:member-support@cooperative.com)

1-877-766-3226

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## **Also of Interest**

[Board Leadership Certificate \(BLC\) \(/conferences-education/certificates/director-certificate/Pages/blc-certificate.aspx\)](#)

[Director Certificate Programs \(/conferences-education/certificates/director-certificate/Pages/default.aspx\)](#)

[Summer School for Directors \(/conferences-education/conferences/summer-school\)](#)

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**June 28, 2017**  
**Wednesday**  
**4:00 p.m.**

**REGULAR BOARD OF DIRECTORS' MEETING**

Recording Secretary: Divina Portades

**I. CALL TO ORDER**

Chair Reiser called the Regular Meeting of the Board of Directors to order at 4:00 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Pledge of Allegiance*  
Chair Reiser led the Board in the Pledge of Allegiance.

*B. Roll Call*  
*Board Members Present:*  
Janet Reiser, Chair  
Bettina Chastain, Vice Chair  
Sisi Cooper, Treasurer  
Susan Reeves, Director  
Harry Crawford, Director  
Stuart Parks, Director

*Board Member Excused Absent:*  
Jim Henderson, Secretary

*Director Crawford moved and Director Chastain seconded the motion for an excused absence for Director Henderson from the June 28, 2017, Regular Board of Directors' Meeting. No objections were made. The motion passed unanimously.*

*Director Cooper was designated to sign Director Henderson's expense report.*

*Director Parks was designated as Acting Secretary.*

*Guests and Staff in Attendance:*

Lee Thibert	Connie Owens	Phil Steyer
Tyler Andrews	Paul Risse	Tom Schulman
Sherri Highers	Brian Hickey	Todd McCarty
Arthur Miller	Julie Hasquet	Crystal Enkvist, APA

Mark Johnson  
Renee Curran  
Jon Sinclair

Taylor Crocker  
Sean Skaling  
Teresa Kurka

Michael Rovito, APA  
Mel Hutchison, APA  
John Sloan, APA

C. *Safety Minute*

Taylor Crocker, Safety Specialist discussed “*Bear Safety*” and responded to questions from the Board.

**II. APPROVAL OF THE AGENDA**

Director Reeves moved and Director Cooper seconded the motion to approve the agenda. The motion passed unanimously.

**III. PERSONS TO BE HEARD**

- A. *Member Comments*  
None

**IV. CONSENT AGENDA**

- A. *Board Calendar*  
B. *Training and Conferences*
  - Gettysburg Leadership Experience for Co-Op Leaders, September 12-14, 2017, Gettysburg, PA (Deadline for conference and hotel registration is August 10, 2017)*
  - NRECA Region 9 Meeting, October 16-18, 2017, Denver, CO (Deadline for conference and hotel registration is September 14, 2017)*
  - Director Winter School, December 1-6, 2017, Nashville, TN (Deadline for conference and hotel registration is November 29, 2017)*

C. *Minutes*
  - May 24, 2017, Regular Board of Directors' Meeting (Portades)*

D. *Director Expenses*  
E. *Approve the 2018-2027 Financial Forecast (Highers)*

*Chair Reiser discussed the importance of the deadlines for conference and hotel registrations for NRECA Region 9 Meeting and Director Winter School.*

Director Chastain moved and Director Parks seconded the motion to approve the consent agenda. The motion passed unanimously.

**V. CEO REPORTS AND CORRESPONDENCE**

- A. *April 2017 Financial Statements and Variance Report (Harris/Curran)*  
The April 2017 Financial Statements and Variance Report was provided in the meeting packet.
- B. *Annual Meeting and Election Costs (Kurka/Andrews)*  
The Annual Meeting and Election Costs were provided in the meeting packet.
- C. *2<sup>nd</sup> Quarter 2017 Railbelt Rate Comparison (Horras/Miller)*  
The 2<sup>nd</sup> Quarter 2017 Railbelt Rate Comparison was provided in the meeting packet.

- D. *O'Malley Road Relocation Update (Sinclair/Hickey)*  
Jon Sinclair, Sr. Manager, Transmission Substation Engineering presented the O'Malley Road Relocation update and responded to questions from the Board.
- E. *Sustainability Policy Member Survey Update (Andrews)*  
Lee Thibert, Chief Executive Officer (CEO) stated that Sustainability Policy Member Survey Update is not currently available but will be discussed at the next Regular Board meeting.

Lee Thibert, CEO also reported on the June 28, 2017, Bradley Lake Project Management Committee Meeting and responded to questions from the Board.

## **VI. DIRECTOR REPORTS**

- A. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*  
Chair Reiser and Lee Thibert, CEO, reported on the June 23, 2017, ARCTEC Meeting.

Chair Reiser deferred further discussion in the Executive Session.

- B. *Board Committee Reports (Audit and Finance, Operations & Governance)*  
Director Cooper reported on the June 6, 2017, Audit and Finance Committee Meeting.

Director Chastain reported on the June 6, 2017, Operations Committee Meeting.

Director Reeves deferred discussion of governance bylaws in the Executive Session.

- C. *Other Meeting Reports*  
Director Cooper reported on the June 8, 2017, REAP Policy Meeting.

Chair Reiser reported on a meeting with Chris Rose (REAP) which also included a brief attendance by Lee Thibert and Bettina Chastain.

## **VII. UNFINISHED BUSINESS**

None

## **VIII. NEW BUSINESS**

- A. *Presentation by APA (Rovito, Hutchinson, Sloan and Enkvist)*  
Chair Reiser gave an overview on Chugach's withdrawal on the APA membership in 2015.

Michael Rovito, Mel Hutchinson, John Sloan and Crystal Enkvist presented the APA membership information and responded to questions from the Board.

- B. *2016 Capital Credits Allocation\* (Miller)*  
Arthur Miller, Executive Manager, Regulatory & External Affairs discussed the 2016 capital credits allocation and responded to questions from the Board.

Director Chastain moved and Director Reeves seconded the motion that the Board of Directors' approve the resolution authorizing 2016 capital credit allocations in the amounts of \$5,784,066 to Chugach retail members and \$29,790 to Seward Electric System. The motion passed unanimously.

- C. *2018 Annual Meeting Plan\* (Hasquet/Andrews)*  
Tyler Andrews, VP Member and Employee Services and Julie Hasquet, Manager, Corporate Communications discussed the 2018 Annual Meeting Plan and responded to questions from the Board.

*No action was taken. No objections were made.*

## **IX. EXECUTIVE SESSION**

- A. *CEO Goals and Parameters and Project Specific Objectives*
- B. *Strategic Planning*
1. *1<sup>st</sup> Quarter 2017 Fire Island Wind Project*
  2. *Fire Island Wind Phase 2 Update*
  3. *Rating Agency Update*
  4. *Snow River – Lessons Learned*
  5. *Eklutna Dam*
  6. *New Issues/Ideas*
- C. *Strategic Planning Committee Updates*
1. *Fuel and Power Supply*
  2. *Railbelt Alignment*
  3. *Reputation/Plan C & Ancillary Services*
- D. *Board Policy Scheduled Task:*
1. *Board Policy 401 II.B.9.b. Admin of Wage and Salary Plan*
  2. *Board Policy 401 II.B.6. Fringe Benefits*

At 5:32 p.m., Director Reeves moved and Director Crawford seconded the motion that pursuant to Alaska Statute 10.25.175 (c) (1) and (2) the Board of Directors go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and, 2) to discuss personnel matters that may tend to prejudice the reputation or character of a person; however, the person may request a public discussion. The motion passed unanimously.

*The meeting reconvened in open session at 8:38 p.m.*

## **X. DIRECTOR COMMENTS**

Director comments were made at this time.

**XI. ADJOURNMENT**

At 8:43 p.m., Director Cooper moved and Director Crawford seconded the motion to adjourn. The motion passed unanimously.

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James Henderson, Secretary  
Date Approved: July 26, 2017

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**July 26, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. IV.D.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Director Expenses

**DISCUSSION**

The Director's expenses will be submitted for approval at the board meeting.

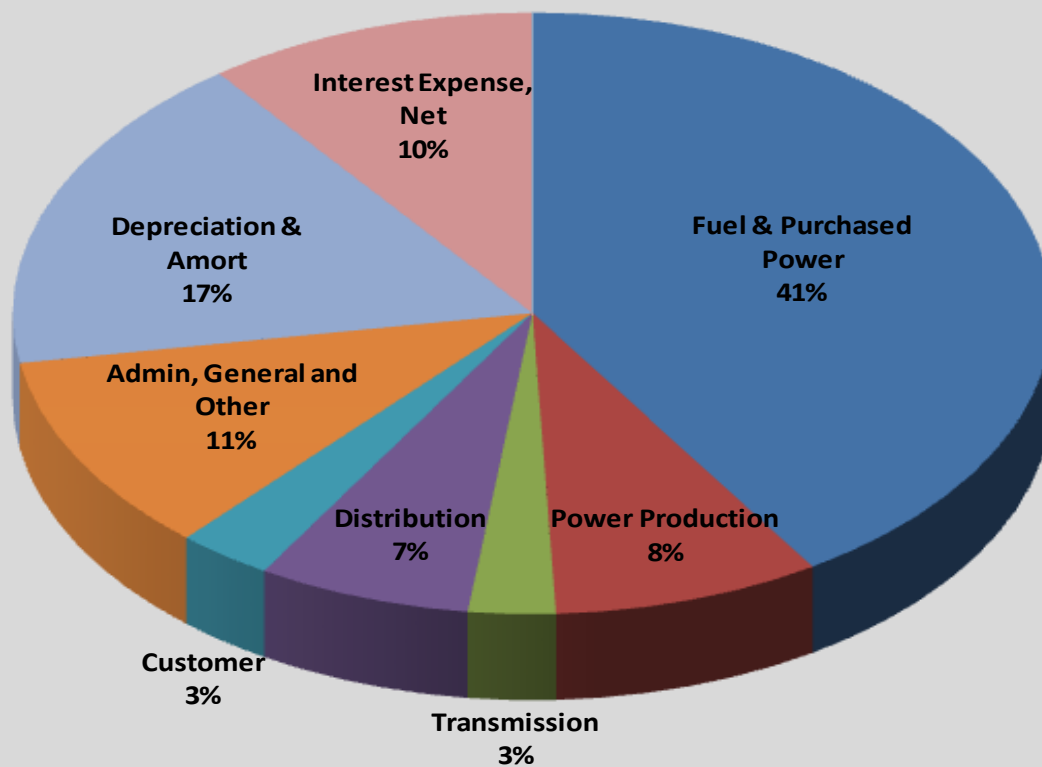
**MOTION**

*(Consent Agenda)*

## STATEMENT OF OPERATIONS

CATEGORY	2017 MTD ACTUAL	2017 MTD BUDGET	2017 MTD VARIANCE
<b>Operating Revenue and Patronage Capital</b>	<b>\$ 17,315,301</b>	<b>\$ 16,453,202</b>	<b>\$ 862,099</b>
Fuel and Purchased Power Expense	7,373,817	6,286,611	1,087,206
Power Production Expense	1,502,006	1,516,663	(14,657)
Transmission Expense	488,066	578,885	(90,819)
Distribution Expense	1,195,679	1,105,255	90,424
Customer Expense	533,805	530,268	3,537
Administrative, General and Other	1,935,799	2,013,095	(77,296)
Depreciation & Amortization Expense	3,124,988	3,216,250	(91,262)
Interest Expense, Net	1,857,177	1,721,705	135,472
<b>Total Cost of Electric Service</b>	<b>\$ 18,011,337</b>	<b>\$ 16,968,732</b>	<b>\$ 1,042,605</b>
<b>Patronage Capital &amp; Operating Margins</b>	<b>\$ (696,036)</b>	<b>\$ (515,530)</b>	<b>\$ (180,506)</b>
Non-Operating Margins - Interest	51,583	27,804	23,779
Allowance for Funds Used During Construction	4,097	7,390	(3,293)
Non-Operating Margins - Other	21,545	-	21,545
<b>Patronage Capital or Margins</b>	<b>\$ (618,811)</b>	<b>\$ (480,336)</b>	<b>\$ (138,475)</b>

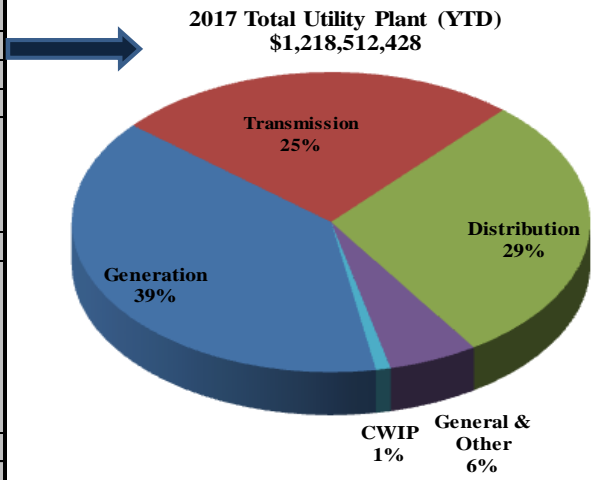
**Total Cost of Electric Service (MTD Actual)**



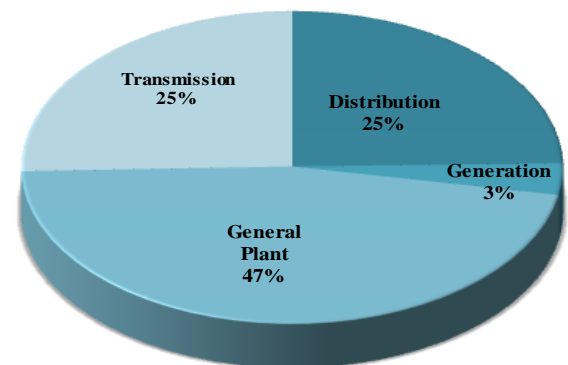


## BALANCE SHEET

ASSETS & OTHER DEBITS	05/31/2017	12/31/16
Total Utility Plant in Service	1,207,386,073	1,192,513,869
Construction Work in Progress	11,126,355	18,455,940
<b>Total Utility Plant</b>	<b>\$ 1,218,512,428</b>	<b>\$ 1,210,969,809</b>
Accum. Prov. for Depreciation/Amortization	(507,405,737)	(496,098,131)
<b>Net Utility Plant</b>	<b>\$ 711,106,691</b>	<b>\$ 714,871,678</b>
Nonutility Property - Net	76,889	76,889
Investment in Assoc. Organizations	8,980,034	9,349,311
Special Funds	978,562	907,836
Restricted Cash & Marketable Securities	3,936,318	3,871,993
<b>Total Other Property &amp; Investments</b>	<b>\$ 13,971,803</b>	<b>\$ 14,206,029</b>
Cash & Marketable Securities	11,939,979	12,048,316
Special Deposits/Restricted Cash	892,749	975,665
Accounts Receivable - Net	25,780,672	33,000,919
Materials and Supplies, Fuel Stock	33,376,873	34,210,843
Prepayments	2,972,772	1,407,026
Other Current & Accrued Assets	1,576,346	294,697
<b>Total Current &amp; Accrued Assets</b>	<b>\$ 76,539,391</b>	<b>\$ 81,937,466</b>
Deferred Debits	26,076,566	25,140,957
<b>Total Assets &amp; Other Debits</b>	<b>\$ 827,694,451</b>	<b>\$ 836,156,130</b>
LIABILITIES & OTHER CREDITS	05/31/2017	12/31/16
Memberships	1,701,669	1,691,014
Pat. Capital, Margins & Equities	187,149,394	183,824,511
<b>Total Margins &amp; Equities</b>	<b>\$ 188,851,063</b>	<b>\$ 185,515,525</b>
Long-Term Debt - Bonds	421,833,331	405,249,998
Long-Term Debt - Other	38,760,000	40,356,000
Unamortized Debt Issuance Costs	(2,797,149)	(2,715,745)
<b>Total Long-Term Debt</b>	<b>\$ 457,796,182</b>	<b>\$ 442,890,253</b>
Notes Payable	66,608,667	93,036,667
Accounts Payable	9,189,548	9,618,630
Consumer Deposits	5,030,294	5,207,585
Other Current & Accrued Liabilities	25,809,330	26,532,912
<b>Total Current &amp; Accrued Liabilities</b>	<b>\$ 106,637,839</b>	<b>\$ 134,395,794</b>
Deferred Compensation	978,562	907,836
Other Liabilities, Non-Current	771,318	655,277
Deferred Liabilities	1,219,176	1,179,414
Patronage Capital Payable	12,008,499	12,008,499
Cost of Removal Obligation	59,431,812	58,603,532
<b>Total Liabilities &amp; Other Credits</b>	<b>\$ 827,694,451</b>	<b>\$ 836,156,130</b>

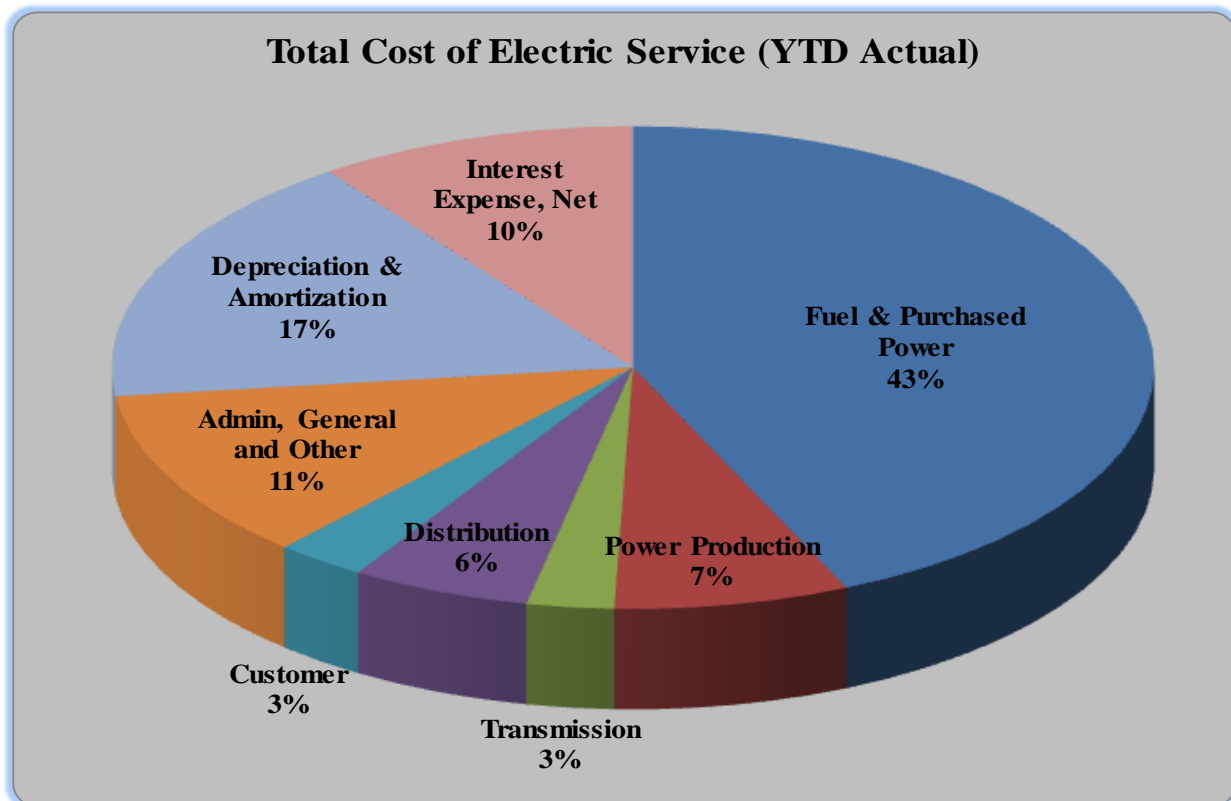


**2017 Construction Work in Progress (YTD)**  
\$11,126,355



**COMPARATIVE FINANCIAL REPORT  
STATEMENT OF OPERATIONS  
CURRENT YTD ACTUAL TO BUDGET VARIANCE**

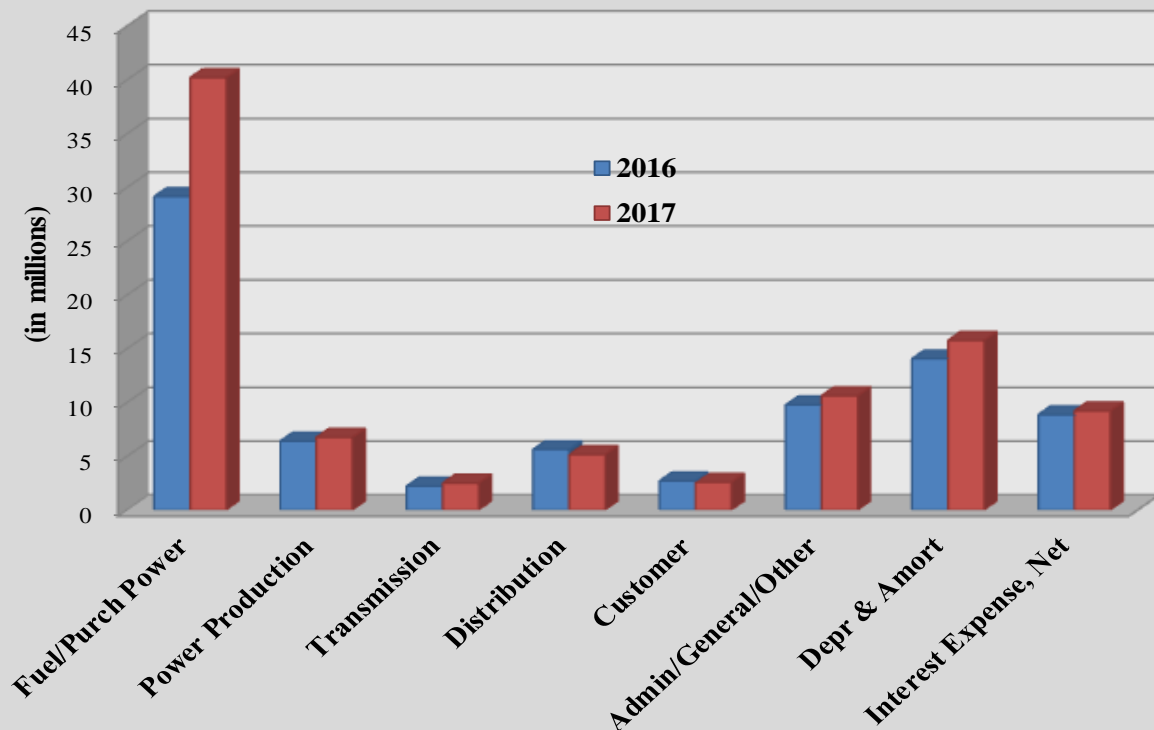
CATEGORY	2017 YTD ACTUAL	2017 YTD BUDGET	2017 YTD VARIANCE
<b>Operating Revenue and Patronage Capital</b>	<b>\$ 96,021,642</b>	<b>\$ 91,022,474</b>	<b>\$ 4,999,168</b>
Fuel and Purchased Power Expense	40,195,637	36,322,925	3,872,712
Power Production Expense	6,761,960	6,970,578	(208,618)
Transmission Expense	2,510,555	2,966,360	(455,805)
Distribution Expense	5,163,997	5,615,978	(451,981)
Customer Expense	2,602,246	2,601,761	485
Administrative, General and Other	10,636,711	10,174,911	461,800
Depreciation & Amortization Expense	15,771,817	16,078,065	(306,248)
Interest Expense, Net	9,215,142	8,724,901	490,241
<b>Total Cost of Electric Service</b>	<b>\$ 92,858,065</b>	<b>\$ 89,455,479</b>	<b>\$ 3,402,586</b>
<b>Patronage Capital &amp; Operating Margins</b>	<b>\$ 3,163,577</b>	<b>\$ 1,566,995</b>	<b>\$ 1,596,582</b>
Non-Operating Margins - Interest	253,794	135,814	117,980
Allowance Funds Used During Const.	21,264	56,502	(35,238)
Non-Operating Margins - Other	97,177	-	97,177
<b>Patronage Capital or Margins</b>	<b>\$ 3,535,812</b>	<b>\$ 1,759,311</b>	<b>\$ 1,776,501</b>
MF/I	1.38	1.20	
TIER	1.40	1.20	

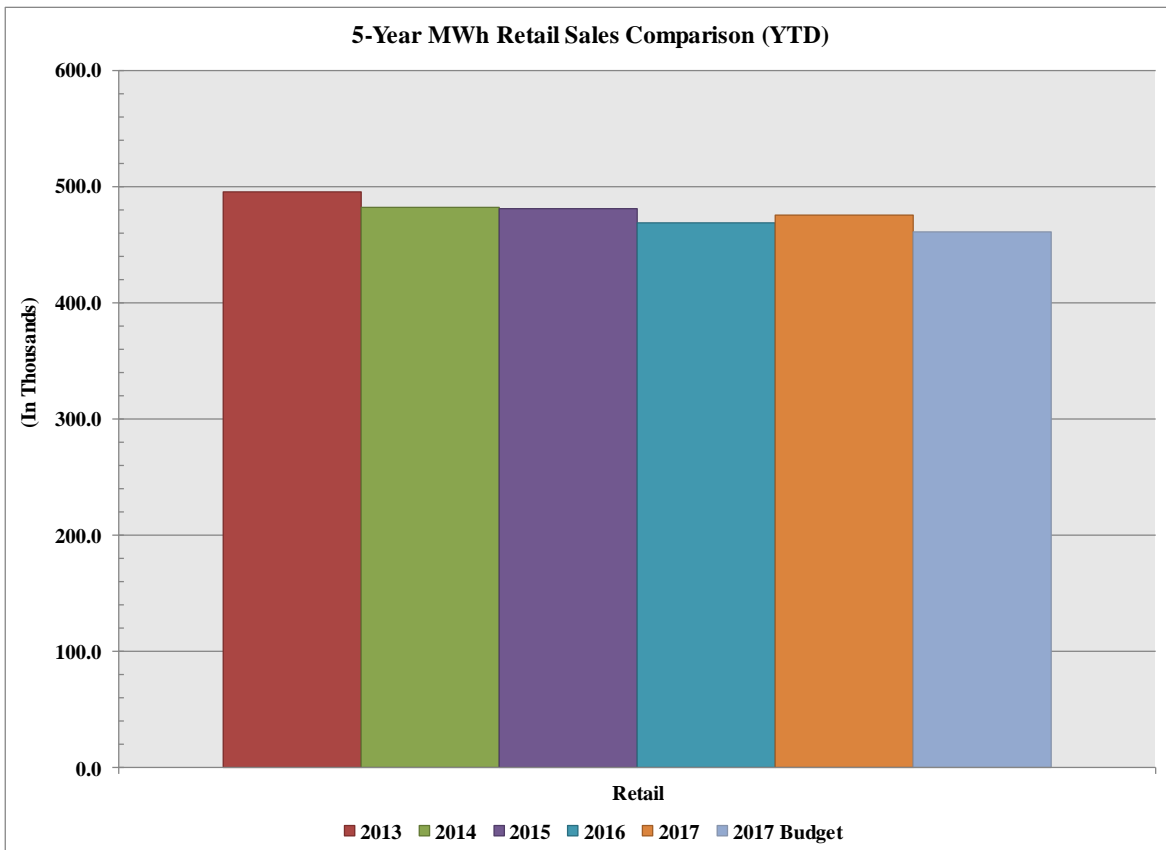
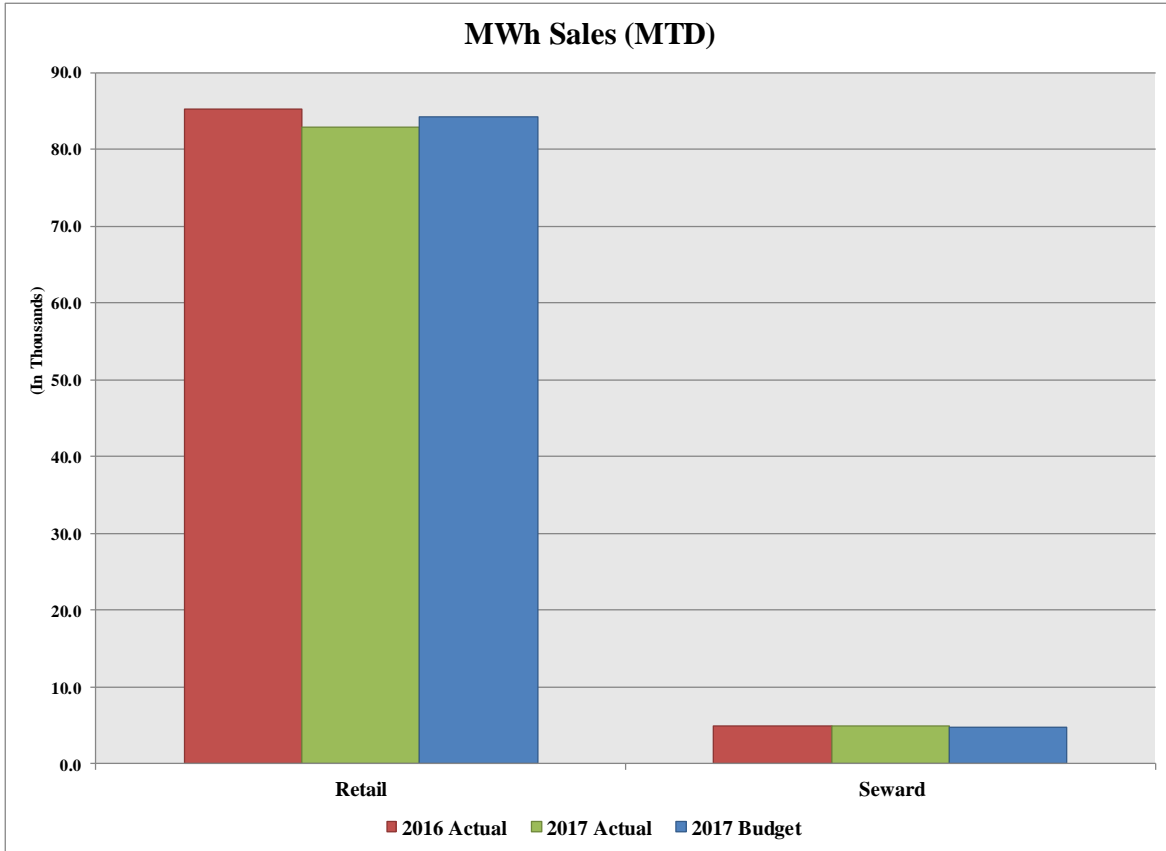


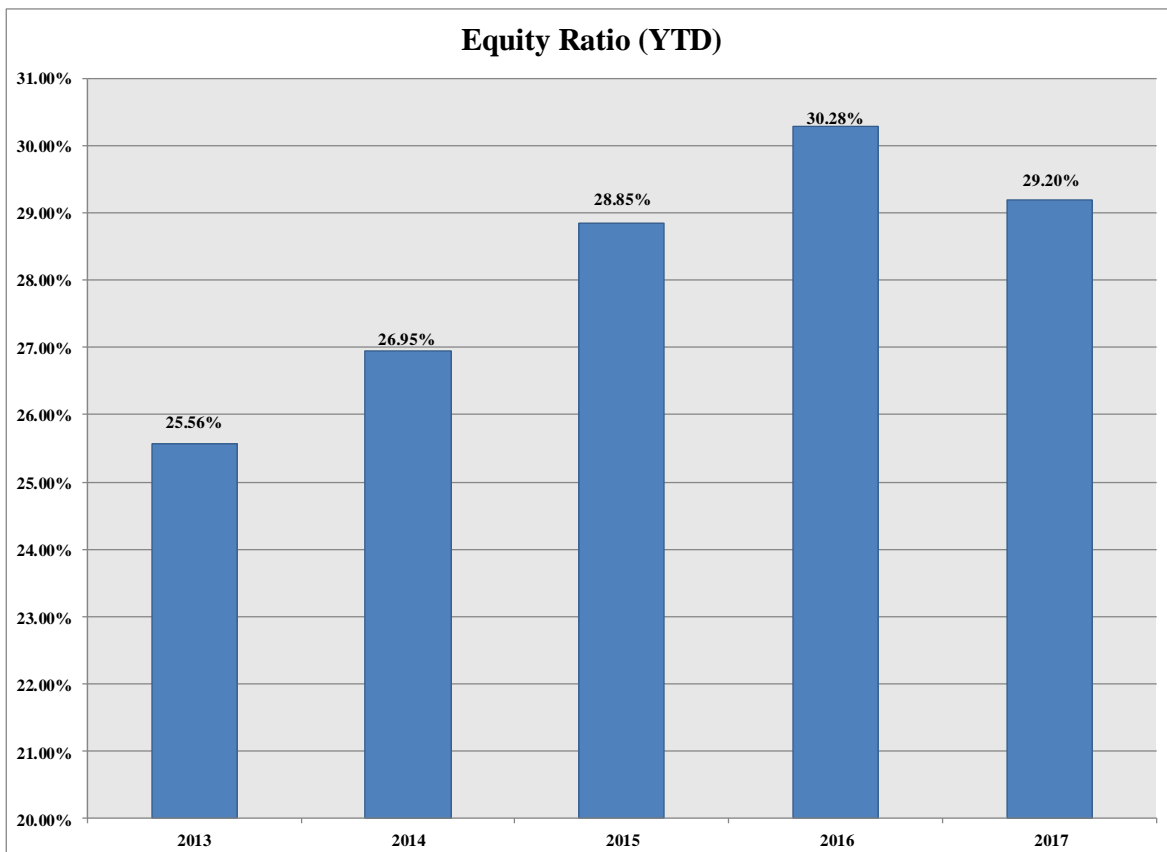
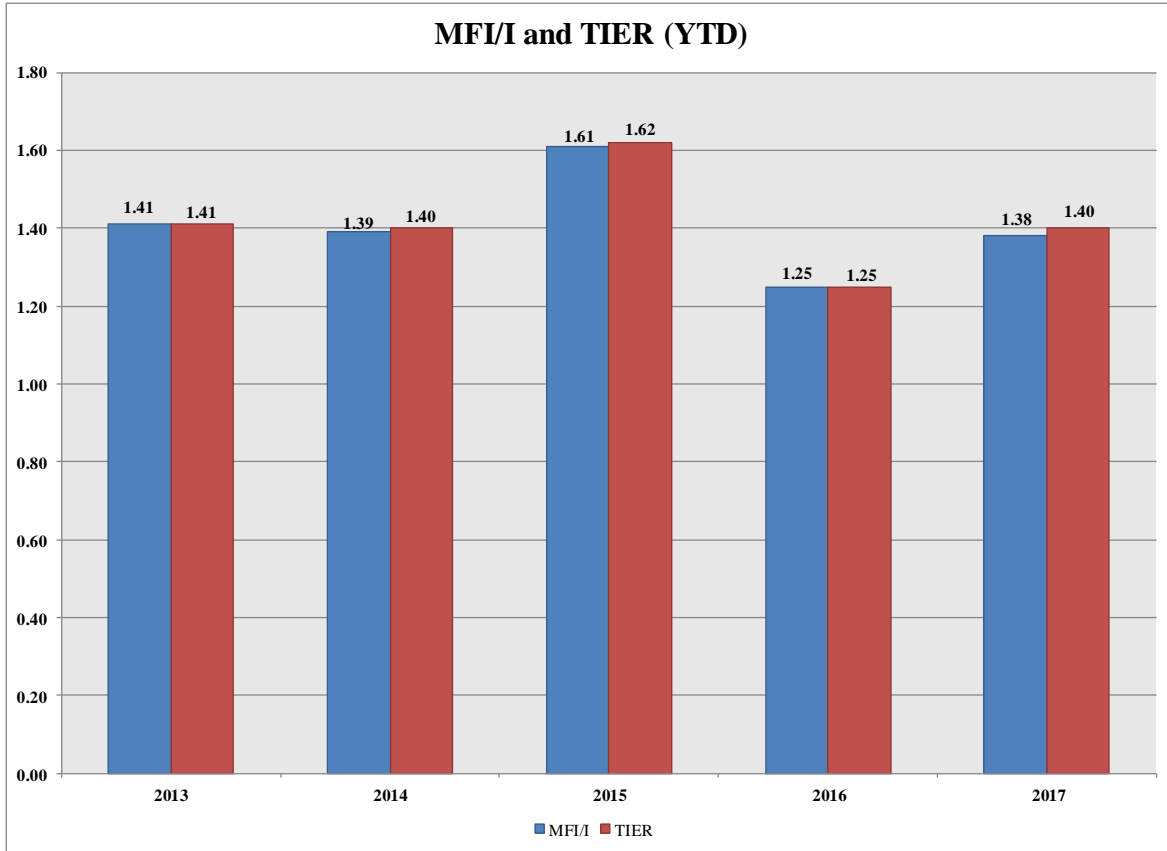
## COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS CURRENT TO PRIOR YTD ACTUAL

CATEGORY	2017 YTD ACTUAL	2016 YTD ACTUAL
<b>Operating Revenue and Patronage Capital</b>	<b>\$ 96,021,642</b>	<b>\$ 80,800,811</b>
Fuel and Purchased Power Expense	40,195,637	29,138,254
Power Production Expense	6,761,960	6,407,630
Transmission Expense	2,510,555	2,221,935
Distribution Expense	5,163,997	5,620,466
Customer Expense	2,602,246	2,693,529
Administrative, General and Other	10,636,711	9,764,740
Depreciation and Amortization Expense	15,771,817	14,059,455
Interest Expense, Net	9,215,142	8,870,424
<b>Total Cost of Electric Service</b>	<b>\$ 92,858,065</b>	<b>\$ 78,776,433</b>
<b>Patronage Capital &amp; Operating Margins</b>	<b>\$ 3,163,577</b>	<b>\$ 2,024,378</b>
Non-Operating Margins - Interest	253,794	136,925
Allowance for Funds Used During Construction	21,264	68,667
Non-Operating Margins - Other	97,177	2,000
<b>Patronage Capital or Margins</b>	<b>\$ 3,535,812</b>	<b>\$ 2,231,970</b>
MFI/I	1.38	1.25
TIER	1.40	1.25

### Cost of Electric Service (YTD)







## ENERGY SALES (kWh)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Retail Energy Sales	475,857,119	461,378,279
Wholesale Energy Sales	<u>24,749,755</u>	<u>24,103,281</u>
Total Firm Energy Sales	500,606,874	485,481,560
Economy Energy Sales	<u>19,340,000</u>	<u>0</u>
Total Energy Sales	519,946,874	485,481,560

Firm energy sales totaled 500,606,874 kWh, which were 3.1% over budget. Retail energy sales were over budget 3.1% and wholesale energy sales were over budget by 2.7%, primarily associated with higher sales due to colder than anticipated weather.

Economy energy sales totaled 19,340,000 kWh which were 100% over budget due to unanticipated sales to Golden Valley Electric Association (GVEA) and Homer Electric Association (HEA).

## ENERGY REVENUE (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Retail Revenue	\$ 84.5	\$ 83.6
Wholesale Revenue	<u>2.4</u>	<u>2.4</u>
Total Firm Revenue	86.9	86.0
Economy Energy Revenue	2.3	0.0
Other Operating Revenue	<u>6.8</u>	<u>5.0</u>
Total Revenue	\$ 96.0	\$ 91.0

Revenue from firm sales totaled \$86.9 million compared to \$86.0 million in the budget. Firm revenue was higher than expected due to increased kWh sales.

Economy energy revenue totaled \$2.3 million due to unanticipated sales to GVEA and HEA.

Other operating revenue includes late fees, pole rental, wheeling, microwave, BRU sales and royalties, miscellaneous service and other electric revenue. Other operating revenue totaled \$6.8 million compared to \$5.0 million in the budget, primarily due to higher than anticipated wheeling revenue associated with sales to GVEA.

## FUEL AND PURCHASED POWER (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Fuel	\$ 32.7	\$ 27.9
Purchased Power	<u>7.5</u>	<u>8.4</u>
Total	\$ 40.2	\$ 36.3

Fuel expense includes fuel, storage, transportation, and BRU operating costs. Fuel expense was \$32.7 million compared to \$27.9 million projected in the budget. This variance was due, in part, to higher than anticipated fuel consumption as a result of increased sales coupled with less efficient generation units used as a result of lower than anticipated power available to purchase from ML&P.

Actual fuel purchased for production was 3,656,203 MCF at an average effective delivered price of \$8.15 per MCF, compared to 3,194,516 MCF in the budget at an average effective delivered price of \$7.88 per MCF.

Purchased power expense represents energy purchased from Bradley Lake, Fire Island, and other utilities as needed, as well as costs associated with dispatching. Purchased power expense was \$7.5 million compared to \$8.4 million in the budget. This variance was primarily due to lower than anticipated purchases from ML&P and less power produced at Fire Island, which was somewhat offset by more purchases from MEA.

Actual energy purchased was 85,485 MWh at an average effective price of 7.36 cents per kWh compared to 87,805 MWh budgeted at an average effective price of 7.31 cents per kWh.

## POWER PRODUCTION (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Power Production	\$ 6.8	\$ 7.0

Power production expense was \$6.8 million compared to \$7.0 million in the budget primarily due to lower than anticipated maintenance costs at SPP.

## TRANSMISSION OPERATIONS AND MAINTENANCE (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Transmission	\$ 2.5	\$ 3.0

Transmission operations and maintenance expense was \$2.5 million compared to \$3.0 million in the budget, primarily due to lower than anticipated labor due to changes in scheduled maintenance from transmission to distribution.

## DISTRIBUTION OPERATIONS AND MAINTENANCE (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Distribution	\$ 5.2	\$ 5.6

Distribution operations and maintenance expense was \$5.2 million compared to \$5.6 million in the budget. This variance is due primarily to lower than anticipated underground locate expense and vegetation control. This was somewhat offset by increased labor expense due to the change in scheduled maintenance from transmission to distribution.

## CONSUMER ACCOUNTS / CUSTOMER INFORMATION (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Total Consumer / Customer Information	\$ 2.6	\$ 2.6

Consumer accounts and customer information expense was \$2.6 million compared to \$2.6 million in the budget, with no significant variance.

## ADMINISTRATIVE, GENERAL AND OTHER (in millions)

	<u>YTD Actual</u>	<u>YTD Budget</u>
Administrative, General and Other	\$ 10.6	\$ 10.2

Administrative, general and other expense includes tax, donations, other deductions associated with preliminary survey and investigation charges of projects, and obsolete inventory write-offs that are not attributable to operating or maintenance accounts. Administrative, general and other expense was \$10.6 million compared to \$10.2 million in the budget, primarily due to the shift in classification of software and hardware expenses.

## SUMMARY

Depreciation, interest, and interest during construction expense totaled \$25.0 million compared to \$24.8 million in the budget. This variance is primarily due to an increase in rates associated with commercial paper, the issuance of the 2017 bonds, and less interest charged to construction.

All of the foregoing expenses resulted in total cost of electric service of \$92.9 million compared to \$89.5 million in the budget.

Non-operating margins include allowance for funds used during construction (AFUDC), capital credit and patronage capital allocations, extraordinary items, and interest income. Non-operating margins totaled \$0.4 million compared to \$0.2 million in the budget due primarily to higher interest and dividend income as well as a gain in the value of marketable securities.

The net result of revenue and expenses was margins of \$3.5 million compared to projected margins of \$1.8 million in the budget. The current forecast projects year-end margins of \$5.2 million and an MFI/I of 1.24.



## COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS YEAR-END FORECAST

CATEGORY	2017 APPROVED BUDGET	2017 YTD ACTUALS	2017 REVISED FORECAST
<b>Operating Revenue and Patronage Capital</b>	<b>\$ 214,142,698</b>	<b>\$ 96,021,642</b>	<b>\$ 219,247,346</b> <sup>1 2</sup>
Fuel and Purchased Power Expense	84,787,639	40,195,637	88,660,351 <sup>1</sup>
Power Production Expense	17,255,632	6,761,960	17,255,632
Transmission Expense	7,235,161	2,510,555	7,235,161
Distribution Expense	13,466,026	5,163,997	13,466,026
Customer Expense	6,315,719	2,602,246	6,315,719
Administrative, General & Other	23,942,288	10,636,711	23,767,288 <sup>2</sup>
Depreciation and Amortization Expense	35,344,430	15,771,817	35,606,862 <sup>1 2</sup>
Interest Expense, Net	20,794,273	9,215,142	22,370,678 <sup>1 2</sup>
<b>Total Cost of Electric Service</b>	<b>\$ 209,141,168</b>	<b>\$ 92,858,065</b>	<b>\$ 214,677,717</b>
<b>Patronage Capital &amp; Operating Margins</b>	<b>\$ 5,001,530</b>	<b>\$ 3,163,577</b>	<b>\$ 4,569,629</b>
Non-Operating Margins - Interest	328,028	253,794	446,008 <sup>1</sup>
Allowance for Funds Used During Construction	100,029	21,264	64,791 <sup>1</sup>
Non-Operating Margins - Other	-	97,177	97,177 <sup>1</sup>
Other Capital Credits and Patronage Dividends	571,586	-	571,586 <sup>1</sup>
<b>Patronage Capital or Margins</b>	<b>\$ 6,001,173</b>	<b>\$ 3,535,812</b>	<b>\$ 5,749,191</b>
MFI/I	1.28	1.38	1.27
TIER	1.30	1.40	1.28

<sup>1</sup> Forecast based on 5 month actual and 7 month forecast

<sup>2</sup> Forecast has been adjusted to reflect known and measurable changes

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**TO:** Lee Thibert, CEO  
**FROM:** Tyler Andrews, Vice President, Member and Employee Services  
**SUBJECT:** *Second Quarter Safety Report 2017*

Year to Date Safety Statistics- Second Quarter

- Total Number of Recordable Injuries 3
- Number of Lost Work Day Recordable Injuries 3
- Lost Work Days 105
- Vehicle Incidents 2

**Notable Items:**

- As part of providing a shared moment of safety introspection, a safety stand down was held by the operations group during the last week of April. While safety meetings can be rather formal affairs, the safety stand down instead provided a more relaxed opportunity to review safety issues while refocusing our shared safety values.
- Conducted gap analysis of our safety programs at SPP against AKSOH SHARP guidelines in preparation for seeking 3<sup>rd</sup> party certification.
- Arranged for Learn to Return to conduct bear awareness/defense classes for interested employees with 70 attending in response to increased concern following recent bear attacks in Alaska.
- Began installation of intrusion detection at University Substation in an effort to increase physical security at critical assets.

**Safety Training:**

- A primary incident prevention effort from the Safety Department is the delivery of safety training. Safety training topics contribute to employee knowledge, hazard identification and mitigation, required safe work procedures, and safety regulations. To date 76% of our annual training plan has been completed. Note that this percentage is lower than usual due the number of new hires that have been added into the system with new hire training scheduled to be completed.

[LMS](#) [Reports & Investigations](#) [Tasks](#) [Utilization](#)

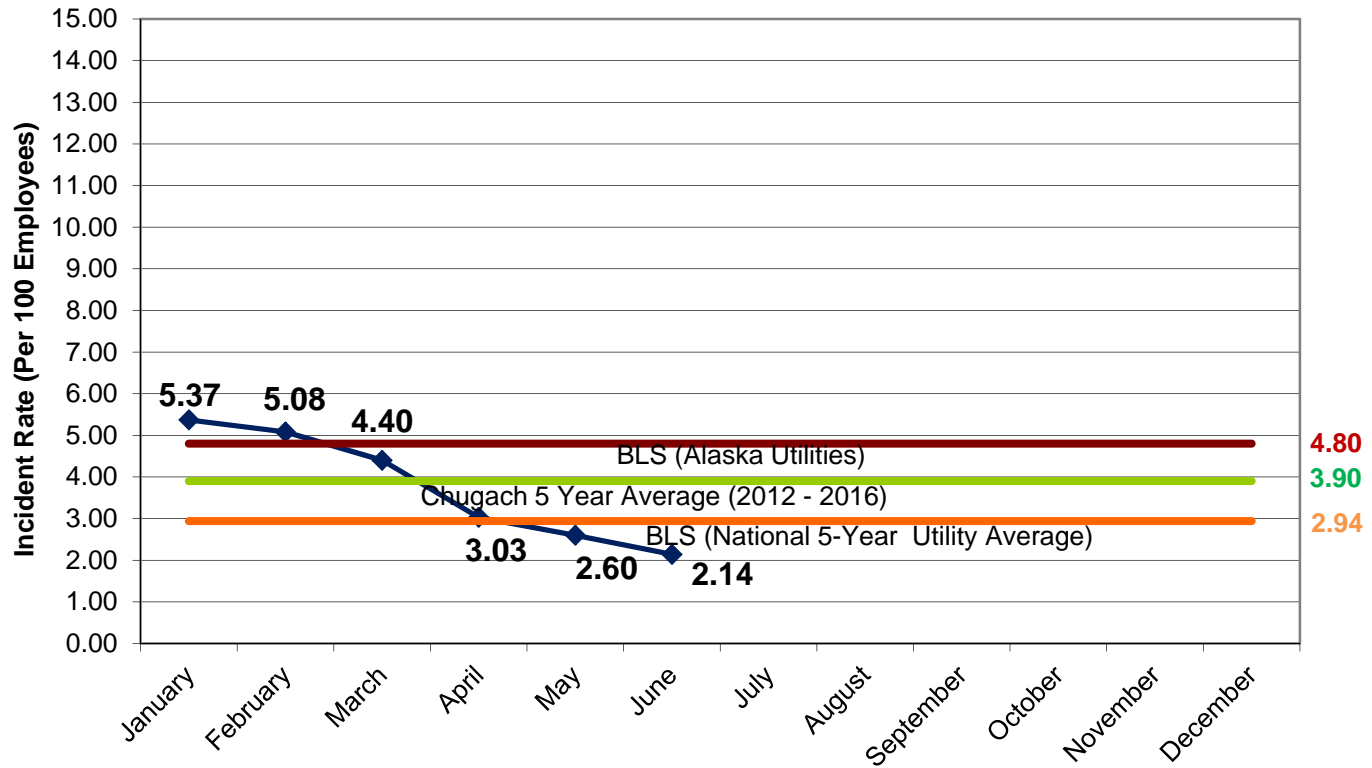
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**Learning Management System Compliance** Apply Flag Filter ▾

Here are some big picture Learning Management Statistics for you to peruse. Permissions will dictate how deep into this you can go. Consider applying a "Flag Filter" if you are feeling in the mood for more specific results.

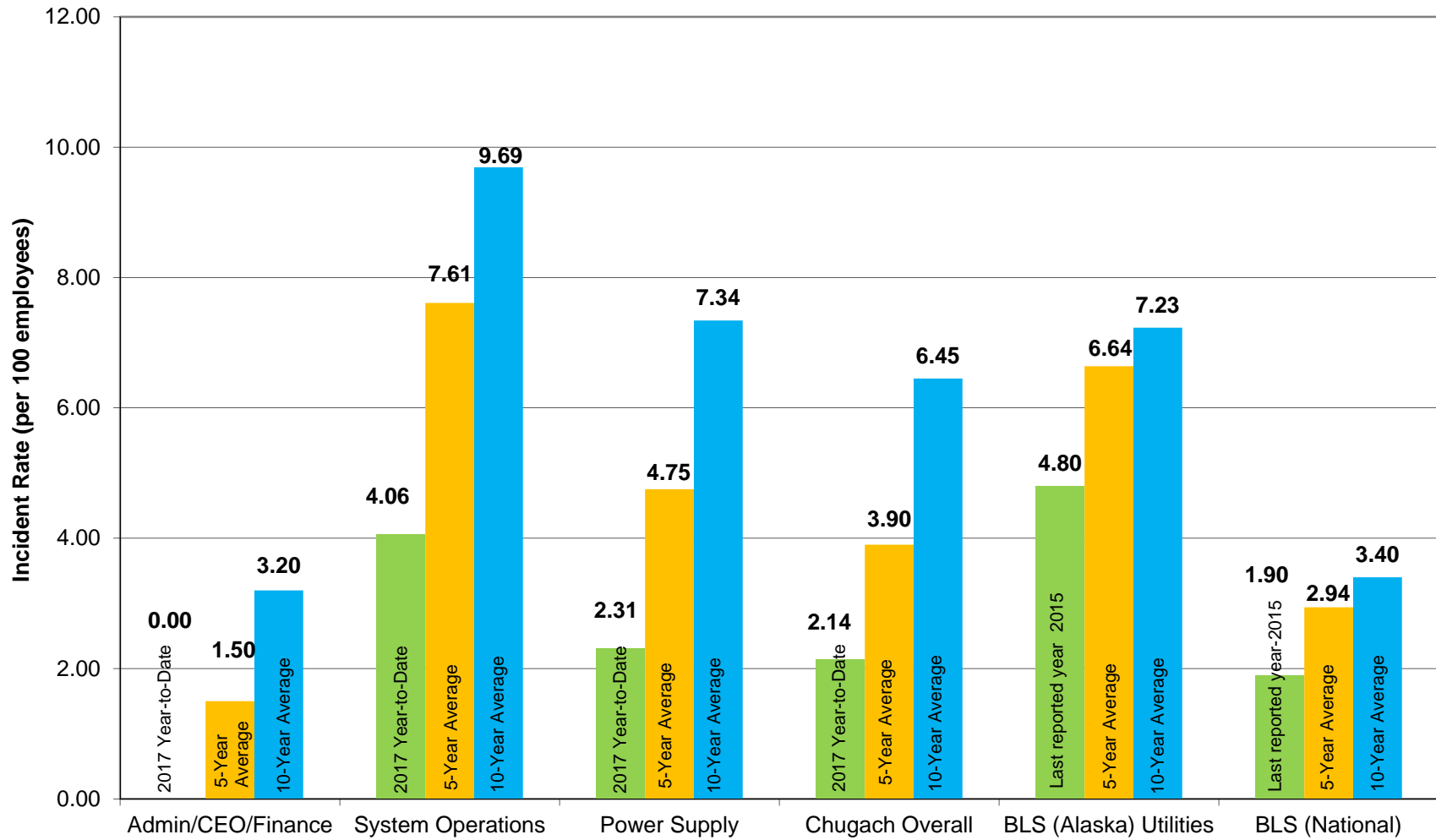
Component				%
Internal Training	398	0	189	68%
Certificates	992	33	259	80%
Practical Demonstrations	34	4	2	95%
<b>Totals/Average</b>	<b>1,424</b>	<b>37</b>	<b>450</b>	<b>76%</b>

## Recordable Incident Rate 2017

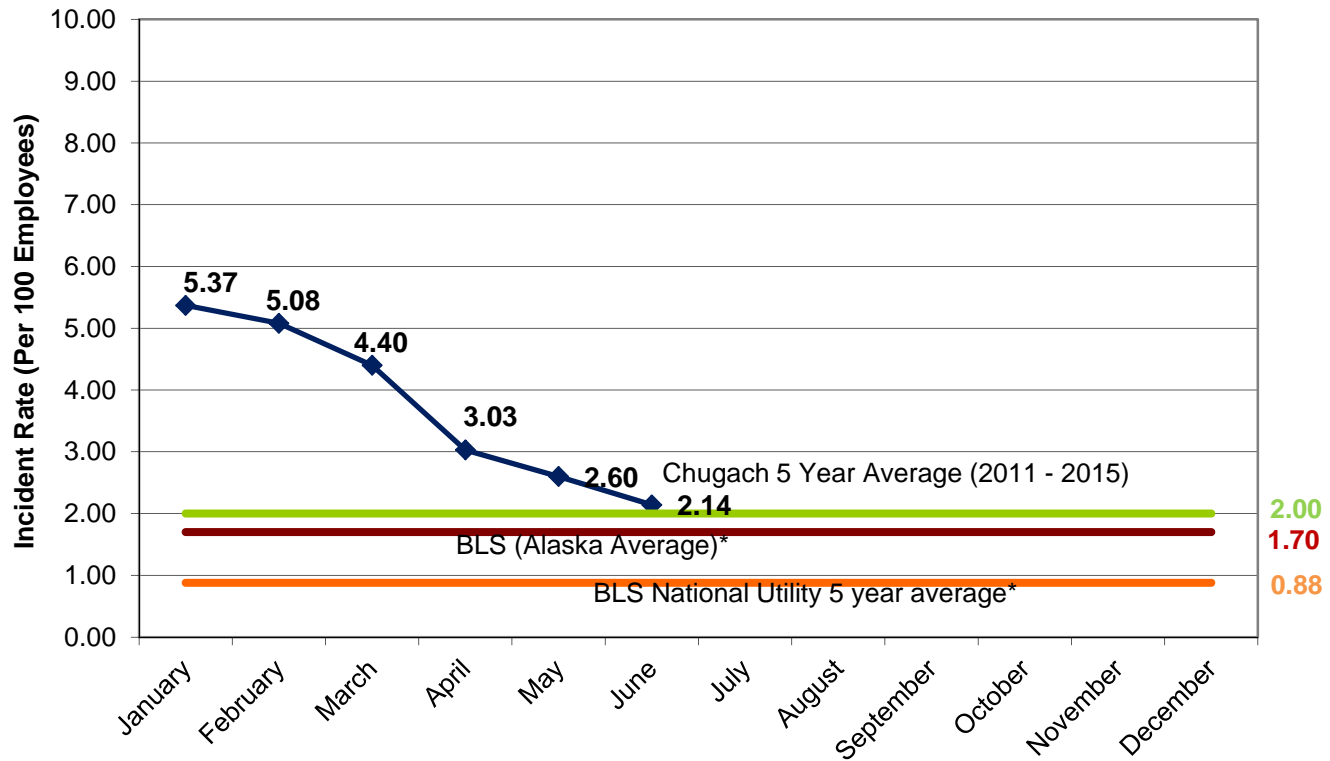


\* Based on data reported to the Bureau of Labor Statistics (BLS) under NAICS Code 2211

## Recordable Incident Rate 2017 by Group

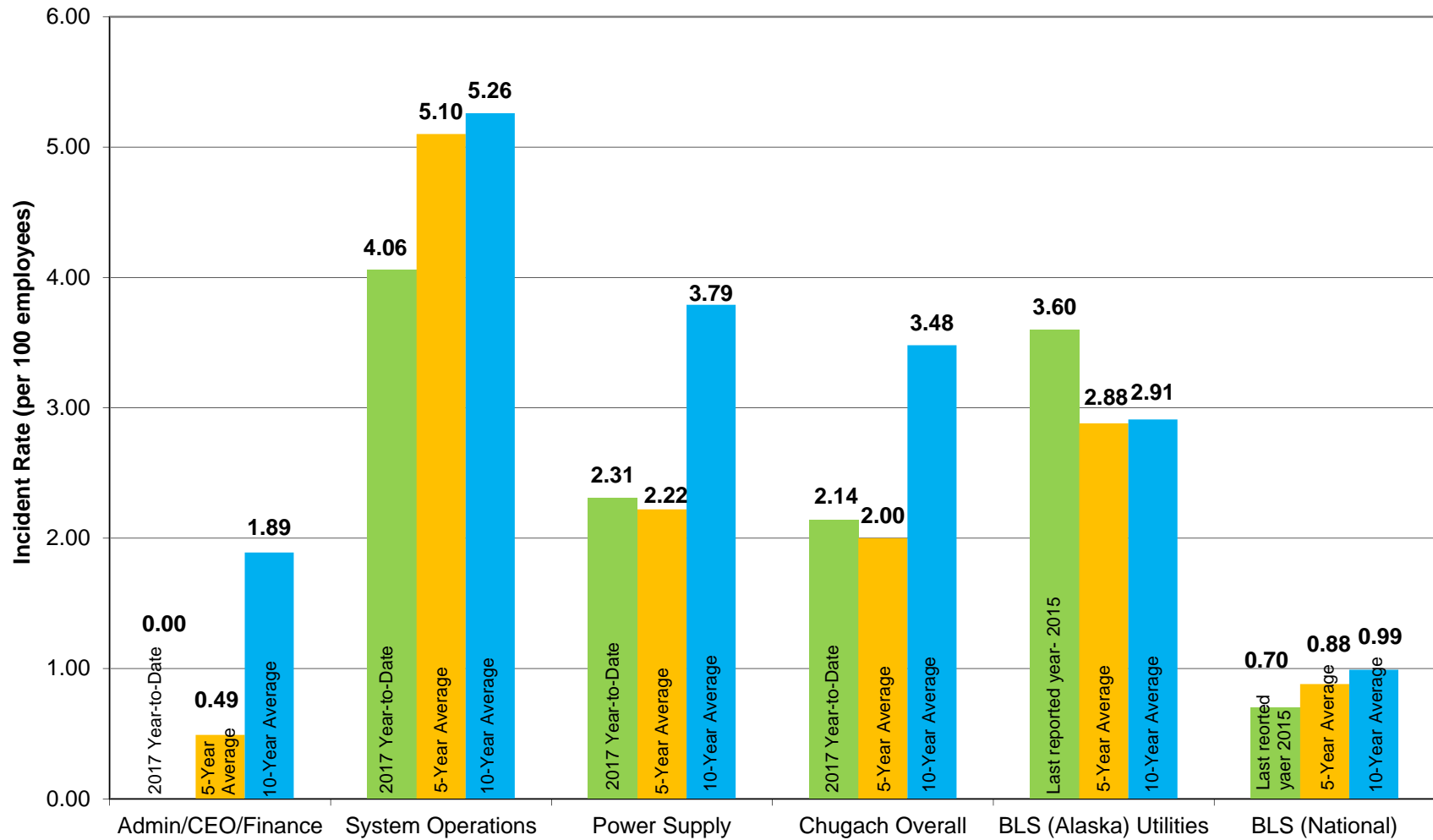


### Lost Time Rate YTD 2017



\* Based on data reported to the Bureau of Labor Statistics (BLS) under NAICS Code 2211

## Lost Time Rate 2017 YTD by Group

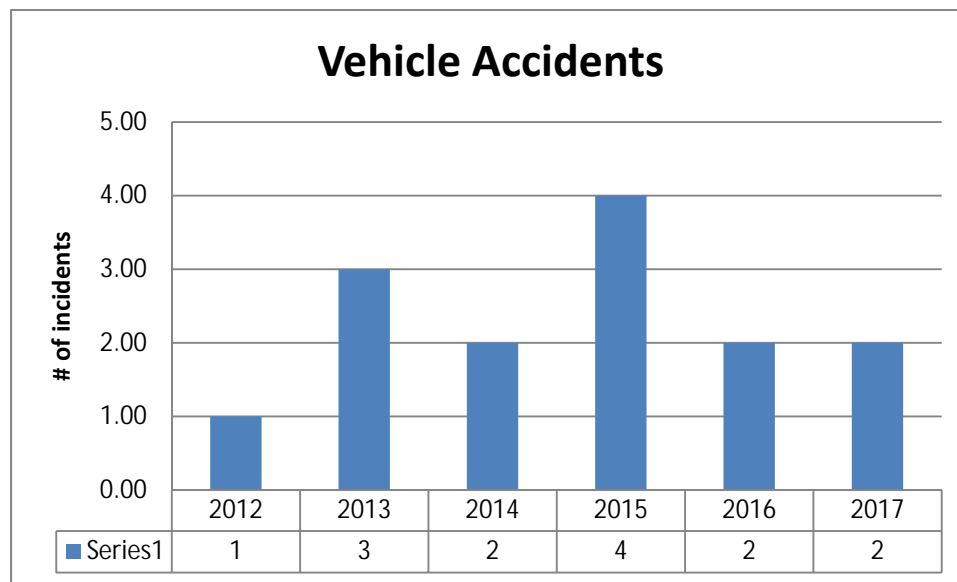






**Vehicle Incidents:**

There have been 2 vehicle incidents YTD.



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**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**July 26, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.A.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Appointment of 2017 NRECA Voting Delegate and Alternate

**DISCUSSION**

The voting delegate and alternate to the NRECA meetings are chosen from those who will be attending.

The current NRECA voting delegate is Jim Henderson and the alternate is Susan Reeves.

The NRECA 2017 Regional Meeting is scheduled for October 16-18, 2017, In Denver, CO.

**MOTION**

Move that the Board of Directors appoint \_\_\_\_\_ as the NRECA Voting Delegate and \_\_\_\_\_ as the alternate.

Executive Session Motion  
(Financial, Personnel and Legal Issues)  
July 26, 2017  
**Chugach Electric Association, Inc.**  
**Board of Directors' Meeting**

**Agenda Item IX.**

Move that pursuant to Alaska Statute 10.25.175 (c)(1), (2) and (3) the Board of Directors go into executive session to: 1) discuss financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) receive reports upon legal matters that are attorney/client privileged, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and, 3) to discuss personnel matters that may tend to prejudice the reputation or character of a person; however, the person may request a public discussion.

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**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**July 26, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.A.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Battle Creek Project Authorization

**DISCUSSION**

The Battle Creek Diversion Project (Project) is a project to increase water available for generation by constructing a diversion on the West Fork of Upper Battle Creek to divert flows to Bradley Lake, increasing annual energy output by an estimated 37,000 MWh. This diversion project may commence in the summer/fall of 2017, with an estimated completion date of 2020, and will operate through the duration of the 50-year Federal Energy Regulatory Commission (FERC) license and any license renewals.

The utilities currently participating include the Bradley Lake Hydroelectric Project participants, excluding Municipal Light & Power (ML&P), although ML&P will have the opportunity to fully participate prior to financing. The engineer's estimate for the Project is approximately \$50.0 million, making Chugach's current estimated share between \$15.2 and \$50.0 million, subject to final participation decisions. Chugach has offered to finance, procure and manage the Project for the participating utilities, if necessary.

**MOTION**

Move that the Board of Directors' authorize the Chief Executive Officer (CEO) to enter into an amendment to the Power Sales Agreement to participate in the Battle Creek Diversion Project with an estimated cost to Chugach up to \$50.0 million, should any of the current utilities choose not to participate, with an estimated completion date of 2020 and finance, procure and manage the Project, if necessary.

## RESOLUTION

### **Battle Creek Project Authorization**

WHEREAS, Chugach is a participant in the Bradley Lake Hydroelectric Project, a 120 MW rated capacity hydroelectric facility near Homer on the southern end of the Kenai Peninsula that was placed into service in September 1991, and

WHEREAS, Chugach has a 30.4% share in the Bradley Lake Hydroelectric Project's output, and through a 50-year take-or-pay Power Sales Agreement, pays 30.4% of the annual project costs, including ownership, operation and maintenance, debt-service and amounts required to maintain established reserves, and

WHEREAS, the Battle Creek Diversion Project (Project) is a project to increase water available for generation by constructing a diversion on the West Fork of Upper Battle Creek to divert flows to Bradley Lake, increasing annual energy output by an estimated 37,000 MWh, and

WHEREAS, the Project would replace existing gas-fired energy production with renewable energy production and supports Chugach's business management philosophy of sustainability, and

WHEREAS, the utilities desiring to participate in the Project include Chugach, Homer Electric Association, (HEA), Matanuska Electric Association, (MEA), Golden Valley Electric Association, (GVEA) and The City of Seward (Seward), and are referred to as the Battle Creek Participating Utilities, and

WHEREAS, Municipal Light & Power (ML&P), the Bradley Lake Project Management Committee (BPMC) member choosing not to participate, will have the opportunity to fully participate in the Project in the future under certain reimbursement provisions and must provide notice of its wish to fully participate in the Project prior to the commencement of efforts to acquire financing for the Project, and

WHEREAS, Chugach would be entitled to between 30.4% and 100% of the additional energy produced, subject to final participation decisions, and

WHEREAS, the BPMC passed a motion on October 19, 2016, directing the Alaska Energy Authority (AEA) to proceed with completing the design, environmental, and bid documents for the project, and

WHEREAS, the engineer's estimate for the Project is approximately \$50.0 million, making Chugach's estimated share between \$15.2 and \$50.0 million, subject to final participation decisions, and

WHEREAS, Chugach has offered to finance, procure and manage the Project for the Battle Creek Participating Utilities, in lieu of AEA, and,



WHEREAS, the Project may commence in the summer/fall of 2017, with an estimated completion date of 2020.

BE IT FURTHER RESOLVED, that the Board of Directors' authorize the Chief Executive Officer (CEO) to enter into an amendment to the Power Sales Agreement to participate in the Battle Creek Diversion Project with an estimated cost to Chugach up to \$50.0 million, should any of the current utilities choose not to participate, with an estimated completion date of 2020 and finance, procure and manage the Project for the Battle Creek Participating Utilities, if necessary.

#### **CERTIFICATION**

I, Jim Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 26<sup>th</sup> day of July, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 26<sup>th</sup> day of July, 2017.

---

Secretary