



**CHUGACH ELECTRIC ASSOCIATION, INC.
ANCHORAGE, ALASKA**

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Mark Wiggin, Chair
Sisi Cooper, Vice Chair
Rachel Morse, Treasurer
Susanne Fleek-Green, Secretary

Bettina Chastain, Director
Jim Norlund, Director
Dan Rogers, Director

September 25, 2024

4:00 p.m.

Chugach Board Room

- I. CALL TO ORDER (4:00 p.m.)
 - A. *Pledge of Allegiance*
 - B. *Roll Call*
 - C. *Safety Minute: Firearm Safety (Freeman)*
 - D. *Electric Power Factoid: Engagement through Social Media (Hasquet)*
- II. APPROVAL OF THE AGENDA* (4:15 p.m.)
- III. PERSONS TO BE HEARD (4:15 p.m.)
 - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:25 p.m.)
 - A. *Alaska Power Association (APA) Report*
 - B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
 - C. *Other Meeting Reports*
- V. CONSENT AGENDA* (4:40 p.m.)
 - A. *Board Calendar*
 - B. *Training and Conferences*
 - 1. *Region 9 Meeting, September 24 -26, 2024, Sacramento, Ca*
 - 2. *NRECA Winter School, December 13-17, 2024, Nashville TN*
 - 3. *NRECA PowerXchange, March 7-12, 2025, Atlanta, GA*
 - C. *Minutes*
 - 1. *August 27 & 28, 2024, Regular Board of Directors' Meeting & Strategic Planning (Slocum)*
 - D. *Director Expenses*

* *Denotes Action Items*

** *Denotes Possible Action Items*

9/19/2024 1:10:16 PM

- VI. CEO REPORTS AND CORRESPONDENCE (4:45 p.m.)
 - A. *July 2024 Financial Statements and Variance Report (Millwood) (4:45 p.m.)*
 - B. *Member Appreciation & Annual Meeting Start Times (Hasquet) (5:05 p.m.)*
 - C. *Board Policy Scheduled Tasks/Reports (Board/Staff) (5:15 p.m.)*
- VII. UNFINISHED BUSINESS (*none*)
- VIII. NEW BUSINESS* (*scheduled*) (5:25 p.m.)
 - A. *ERP Update* (Travis/Highers) (5:25 p.m.)*
- IX. EXECUTIVE SESSION* (*scheduled*) (5:50 p.m.)
(Recess 20-Minutes)
 - A. *Gas Supply Update (Herrmann/Armfield/Gerlek) (6:10 p.m.)*
 - B. *KPMG Contract Discussion (S. Highers) (6:30 p.m.)*
- X. NEW BUSINESS (*none*)
- XI. DIRECTOR COMMENTS (6:50 p.m.)
- XII. ADJOURNMENT* (7:05 p.m.)

* *Denotes Action Items*

** *Denotes Possible Action Items*

Firearm Safety

Regular Board of Directors' Meeting
September 25, 2024



Los Angeles Times

<https://www.latimes.com> › archives › la-xpm-1987-04-2... ⋮

✓ [LeMond Shot Accidentally by a Relative](#)

Apr 21, 1987 — Blades fired a shotgun at a turkey and hit **LeMond**, who collapsed. "All I know is **Greg** and his brother-in-law and his uncle were hunting on some ...



[Texas attorney accidentally shot by Cheney during 2006 ...](#)

Feb 7, 2023 — Harry Whittington, the man who former Vice President **Dick Cheney** accidentally **shot** while they were **hunting** quail on a Texas ranch 17 years ...



CBS News

<https://www.cbsnews.com> › U.S. ⋮

✓ [Dancing FBI agent loses gun during backflip, accidentally ...](#)

Jun 3, 2018 — DENVER — An off-duty FBI agent dancing at a Denver **nightclub** **accidentally discharged** a **firearm**, wounding another patron in the leg, police said ...



Bleacher Report

<https://bleacherreport.com> › NFL › New York Giants ⋮

✓ [Plaxico Burress Accidentally Shoots Self in NYC Nightclub](#)

Nov 30, 2008 — But what happened to **Plaxico** Burress last Friday **night** was no **accident**. Benjamin Brafman, a Burress representative wrote, "I do not expect that ...

Firearm Safety Cardinal Rules



- ❑ Treat every firearm as though it was loaded.
- ❑ Always point the muzzle in a safe direction.
- ❑ Be certain of your target and what's beyond it.
- ❑ Keep your finger outside the trigger guard until ready to shoot.
- ❑ Firearms should be unloaded when not actually in use.
- ❑ If your firearm fails to fire when the trigger is pulled, handle with care.
- ❑ Only point a firearm at something you intend to shoot.

YTD Safety Statistics

Recordable Injuries			
Business Unit	2023	2023 AUG YTD	2024 AUG YTD
Line Operations	6	4	6
Power Generation	2	2	3
Office and Administrative	1	0	0
Total	9	6	9

Lost Time Injuries			
Business Unit	2023	2023 AUG YTD	2024 AUG YTD
Line Operations	4	3	4
Power Generation	0	0	1
Office and Administrative	0	0	0
Total	4	3	5

Rates and Lost Workdays			
	2023	2023 AUG YTD	2024 AUG YTD
OSHA Rate	2.20	2.24	3.26
DART Rate	1.95	1.49	2.17
Lost Time Rate	.98	1.12	1.81
Lost Workdays	453	252	335

Recordable Injury: Injury resulting in medical treatment, lost time, or restricted duty

OSHA Rate: Number of recordable injuries x 200,000/employee hours worked

Lost Time Rate: Number of lost time injuries X 200,000/employee hours worked

Lost Workday: A day a worker is absent from the workplace due to a work-related injury

DART Rate: Number of lost time and restricted duty injuries x 200,000/employee hours worked

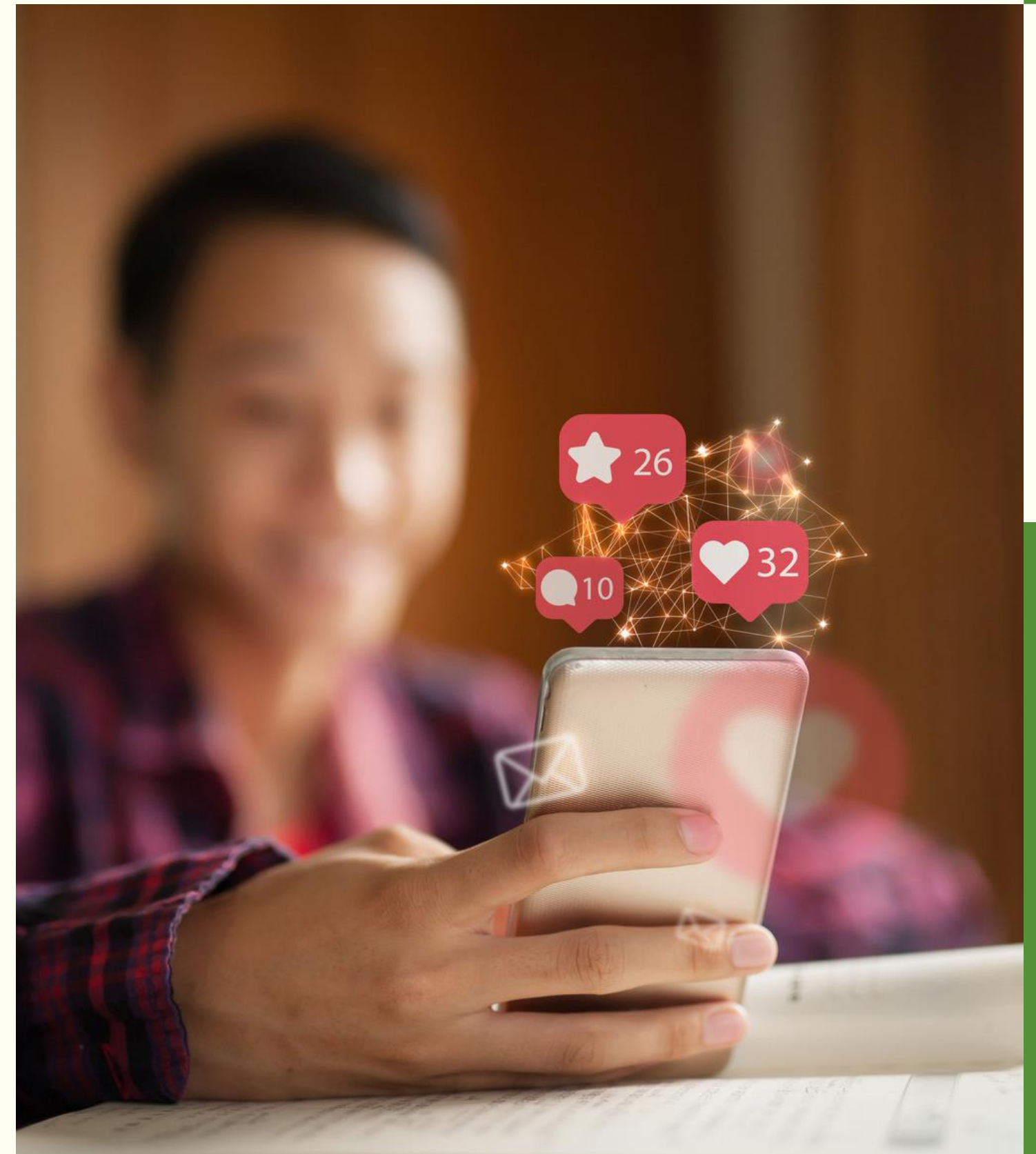
2024 YTD Incident Review

Incident Description	Nonconformance with Safety Procedures or Work Practices	Incident Type	Opportunity for Intervention
Cut thumb while cutting tape on coiled service line	No	Normal Task	No
Strained knee while walking through deep snow	No	Normal Task	Possible
Strained shoulder when hit by ice that was shedding from building while performing rounds	No	Normal Task	No
Injured foot when descending off of vehicle during DOT inspection	No	Normal Task	No
Strained back pounding on ice with hatchet to find survey marker	No	Infrequent Task	No
Slipped on ice boarding plane	No	Normal Task	No
Received burns as result of electrical contact	Yes	Normal Task	Yes
Strained knee when walking in deep snow during avalanche training.	No	Infrequent Task	No
Cut leg when knife slipped when cutting banding strap off palletized elbows	No	Normal Task	No



SOCIAL MEDIA PROFILES

An overview of Chugach's social media accounts



CHUGACH'S SOCIAL ACCOUNTS



FACEBOOK



TWITTER/X



LINKEDIN



INSTAGRAM

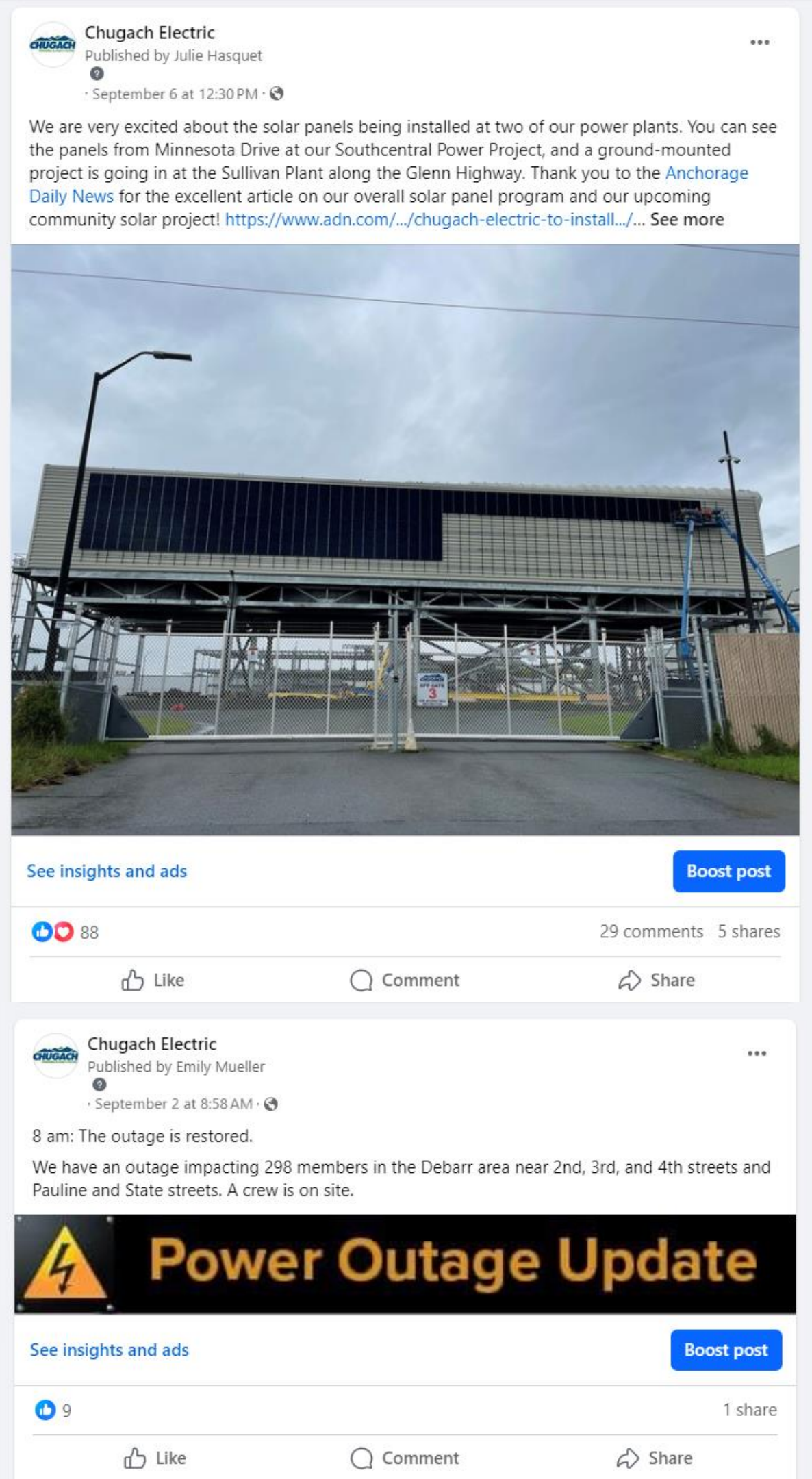
FACEBOOK

10,000

LIKES

12,000

FOLLOWERS



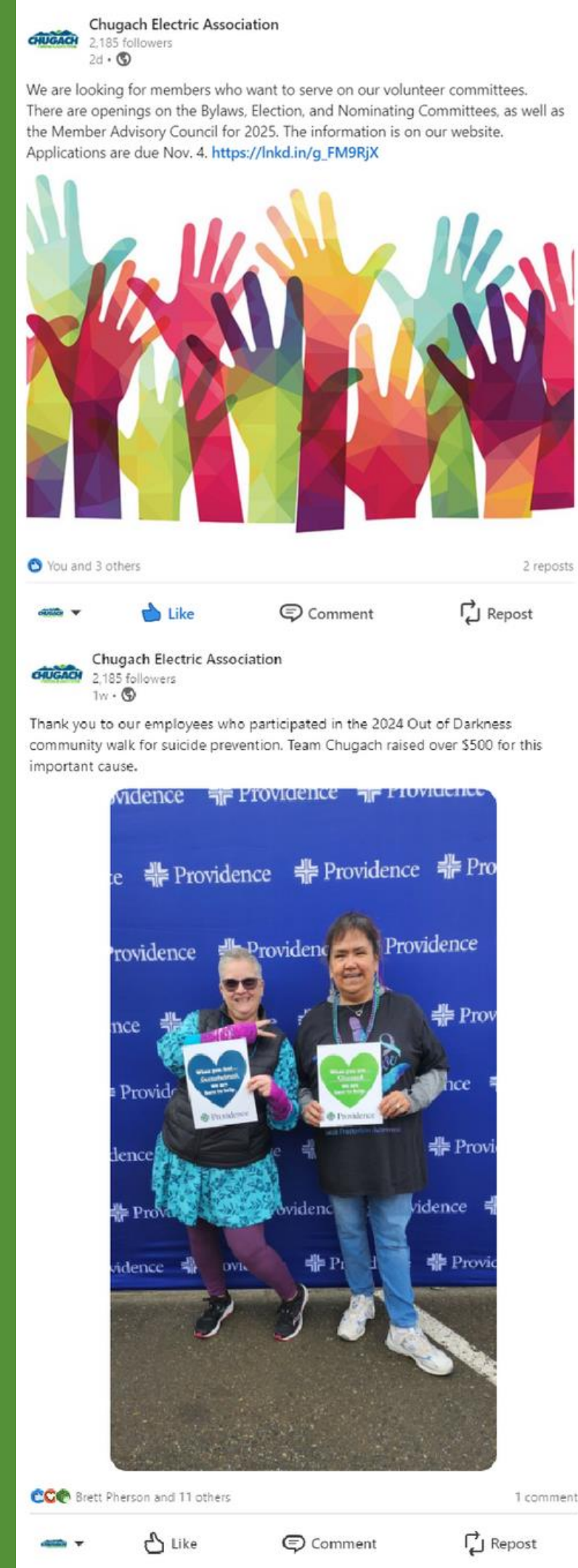
TWITTER/X

2,490 FOLLOWERS



LINKEDIN

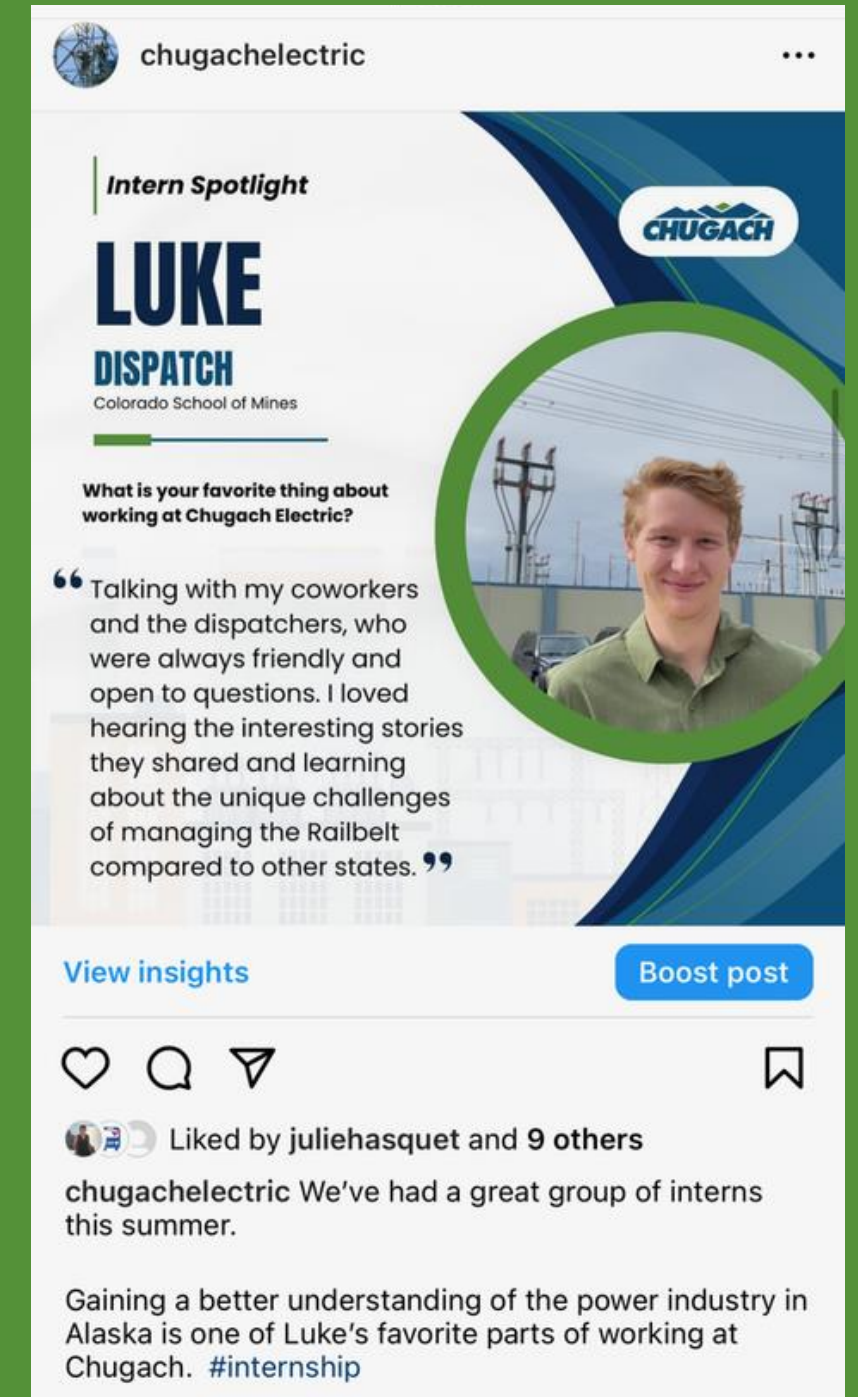
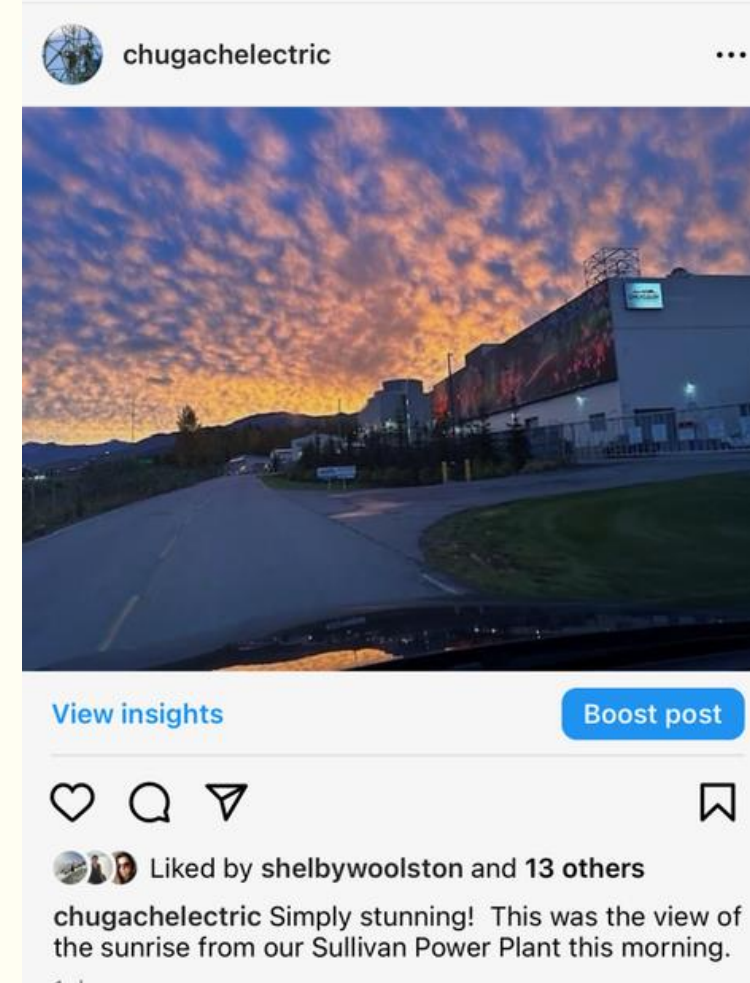
2,185 FOLLOWERS



INSTAGRAM

960

FOLLOWERS



QUESTIONS?





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September 2024

September 2024							October 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7			1	2	3	4	5
8	9	10	11	12	13	14	6	7	8	9	10	11	12
15	16	17	18	19	20	21	13	14	15	16	17	18	19
22	23	24	25	26	27	28	20	21	22	23	24	25	26
29	30						27	28	29	30	31		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 1	2 Labor Day	3	4	5	6	7
8	9	10 APA & AIE Annual Meetings (Sept. 10 - 13, Fairbanks) - CCBOD	11	12	13	14
15	16 4:00pm Operations Committee Meeting (Board Room CR) - Stephanie Huddell	17	18	19	20 8:00am Review Regular Board Meeting Packet (Board Room CR) - Stephanie Huddell	21
22	23	24 NRECA Region 7&9 Meeting (September 24-26, Sacramento CA)	25 4:00pm Regular Board of Directors Meeting (Board Room CR) - Sandra Cacy	26	27	28
29	30	Oct 1	2	3	4	5

October 2024

October 2024							November 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
6	7	1	2	3	4	5	3	4	5	6	7	1	2
13	14	8	9	10	11	12	10	11	12	13	14	15	16
20	21	15	16	17	18	19	17	18	19	20	21	22	23
27	28	22	23	24	25	26	24	25	26	27	28	29	30

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 29	30	Oct 1	2	3	4 9:00am OPS Packet Review (Board Room CR) - Sandra Cacy 12:00pm FW: DC Fast Charger Ribbon Cutting Ceremony	5
6	7 1:00pm FW: BESS commissioning ceremony (BESS site) - Julie Hasquet	8	9 4:00pm Operations Committee Meeting (Board Room CR) - Sandra Cacy	10 8:00am FW: Regular Board of Directors Meeting Packet 5:00pm 2024 MAC Meeting #4 (Chugach Board Room)	11	12
13	14 Indigenous Peoples' Day	15 4:00pm Regular Board of Directors' Meeting (Board Room CR) - Sandra Cacy	16	17	18 Alaska Day	19
20	21	22	23	24 11:30am 2024 Legislative Luncheon (Alaska Native) 11:30am Special Board of Directors' Meeting - 2024 Legislative	25	26
27	28	29	30 11:45am FW: Key Member Summit placeholder (TBD) - Scarlett Masten	31	Nov 1	2

November 2024

November 2024							December 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	8	9	1	2	3	4	5	6	7
10	11	12	13	14	15	16	8	9	10	11	12	13	14
17	18	19	20	21	22	23	15	16	17	18	19	20	21
24	25	26	27	28	29	30	22	23	24	25	26	27	28
							29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Oct 27	28	29	30	31	Nov 1 9:00am Audit & Finance - Budget Packet Review (Sherri's Office) - Sandra Cacy	2
3	4	5	6 4:00pm Audit & Finance Committee Meeting - Budget (Board Room CR) - Sandra Cacy	7	8	9
10	11 Veterans Day	12	13	14 8:00am Regular Board of Directors Packet Review (Board Room CR) - Stephanie Huddell	15 9:00am Audit & Finance Packet Review (Sherri's Office) - Sandra Cacy	16
17	18	19 4:00pm Audit & Finance Committee Meeting (Board Room CR) - Sandra Cacy	20 4:00pm Regular Board of Directors' Meeting (Board Room CR) - Sandra Cacy	21	22	23
24	25	26 9:00am Governance Packet Review (Board Room CR) - Sandra Cacy	27	28 Thanksgiving Holiday	29	30

December 2024

December 2024							January 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25
29	30	31					26	27	28	29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 1	2	3	4 4:00pm Governance Committee Meeting (Chugach Board Room) - Stephanie Huddell	5	6 8:00am Review Regular Board of Directors Meeting Packet (Board Room CR) - Stephanie Huddell	7 6:00pm Chugach 2024 Holiday Party (Hotel Captain Cook) - Stephanie Huddell
8	9	10	11 4:00pm Regular Board of Directors' Meeting (Board Room CR) - Sandra Cacy	12	13 NRECA Winter School (December 13-17, Nashville TN)	14
15 NRECA Winter School (December 13-17, Nashville TN)	16	17	18	19	20	21
22	23	24 Christmas Eve	25 Christmas Day	26	27	28
29	30	31 New Year's Eve	Jan 1, 25	2	3	4

January 2025

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 29	30	31	Jan 1, 25 New Year's Day	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20 Martin Luther King, Jr.	21	22 4:00pm Regular Board of Directors Meeting (Board Room CR) - Stephanie Huddell	23	24	25
26	27	28	29	30	31	Feb 1

February 2025

February 2025							March 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
2	3	4	5	6	7	8	2	3	4	5	6	7	8
9	10	11	12	13	14	15	9	10	11	12	13	14	15
16	17	18	19	20	21	22	16	17	18	19	20	21	22
23	24	25	26	27	28		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jan 26	27	28	29	30	31	Feb 1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17 President's Day	18	19	20	21	22
23	24	25	26 4:00pm Regular Board of Directors Meeting (Board Room CR) - Stephanie Huddell	27	28	Mar 1

March 2025

March 2025							April 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
2	3	4	5	6	7	1	6	7	1	2	3	4	5
9	10	11	12	13	14	8	13	14	8	9	10	11	12
16	17	18	19	20	21	15	20	21	15	16	17	18	19
23	24	25	26	27	28	22	27	28	22	23	24	25	26
30	31					29			29	30			

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Feb 23	24	25	26	27	28	Mar 1
2	3	4	5	6	7	8
					NRECA PowerXchange - Atlanta, GA	
9	10	11	12	13	14	15
NRECA PowerXchange - Atlanta, GA						
16	17	18	19	20	21	22
23	24	25	26	27	28	29
			4:00pm Regular Board of Directors Meeting (Board Room CR) - Stephanie Huddell			
30	31	Apr 1	2	3	4	5

April 2025

April 2025							May 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
6	7	1	2	3	4	5	4	5	6	7	1	2	3
13	14	8	9	10	11	12	11	12	13	14	8	9	10
20	21	15	16	17	18	19	18	19	20	21	15	16	17
27	28	22	23	24	25	26	25	26	27	28	22	23	24
		29	30						29	30			

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 30	31	Apr 1	2 4:00pm Audit & Finance Committee Meeting (Board Room CR) - Stephanie Huddell	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23 4:00pm Regular Board of Directors Meeting (Board Room CR) - Stephanie Huddell	24	25	26
27	28	29	30	May 1	2	3

May 2025

May 2025							June 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
4	5	6	7	8	9	10	1	2	3	4	5	6	7
11	12	13	14	15	16	17	8	9	10	11	12	13	14
18	19	20	21	22	23	24	15	16	17	18	19	20	21
25	26	27	28	29	30	31	22	23	24	25	26	27	28

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 27	28	29	30	May 1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21 4:00pm Audit & Finance Committee Meeting (Board Room CR) - Stephanie Huddell	22	23	24
25	26 Memorial Day	27	28	29	30	31

Regions 7&9 Meeting

Sacramento, CA | September 24 - 26, 2024



Download the NRECA Events App for the latest information on this event.

Schedule

Subject to change. All times are local to the event location.

Printed: Sep 19, 2024 2:23 PM

TUE. 09/24	
7:00am - 8:30am	REGISTRATION NRECA Pre-Conference Registration LOCATION: REGENCY BALLROOM FOYER (HYATT)
8:00am - 4:00pm	PRE-CONFERENCE WORKSHOP 960.1 Value of the Generation, Transmission, and Distribution Relationship LOCATION: REGENCY B (HYATT)
8:00am - 4:00pm	PRE-CONFERENCE WORKSHOP 988.1 The Board's Role in Safety LOCATION: REGENCY D (HYATT)
8:00am - 4:00pm	PRE-CONFERENCE WORKSHOP 975.1 Capital Credits Issues and Decisions LOCATION: REGENCY C (HYATT)
8:00am - 4:00pm	PRE-CONFERENCE WORKSHOP 909.1 Effective Governance in the Face of Crisis LOCATION: REGENCY A (HYATT)
1:00pm - 5:00pm	PRE-CONFERENCE WORKSHOP CEO Workshop: How to Make Optimal Investments for a Reliable and Sustainable Electric Grid LOCATION: REGENCY E (HYATT)
1:00pm - 5:00pm	REGISTRATION NRECA Registration LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)

4:00pm - 5:30pm	NETWORKING NISC Update and Reception <i>LOCATION: BALLROOM A10-A11 (CONVENTION CENTER)</i>
5:00pm - 6:30pm	NETWORKING America's Electric Cooperatives PAC Donor Appreciation Reception <i>LOCATION: BALLROOM A07-A08 (CONVENTION CENTER)</i>

WED. 09/25

7:30am - 8:30am	NETWORKING CEO Breakfast <i>LOCATION: BALLROOM A9-A11 (CONVENTION CENTER)</i>
7:30am - 9:00am	NETWORKING Coffee Service <i>LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)</i>
7:30am - 4:30pm	REGISTRATION NRECA Registration <i>LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)</i>
8:40am - 8:50am	MEMBER RESOLUTIONS Region 9 Nominating Committee Meeting <i>LOCATION: BALLROOM A2 (CONVENTION CENTER)</i>
8:40am - 8:50am	MEMBER RESOLUTIONS Region 7 Nominating Committee Meeting <i>LOCATION: BALLROOM A3 (CONVENTION CENTER)</i>
9:00am - 10:30am	GENERAL SESSION Opening General Session <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>
10:30am - 10:40am	NETWORKING Networking Break <i>LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)</i>
10:40am - 11:20am	BREAKOUT Cybersecurity and Project Guardian <i>LOCATION: BALLROOM A9-A11 (CONVENTION CENTER)</i>
10:40am - 11:20am	BREAKOUT Protecting Reliable, Carbon-Free Hydropower in Response to the Administration's Plan to Dismantle the Lower Snake River Dams <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>

11:30am - 12:00pm	CFC District Meeting <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>
12:00pm - 1:15pm	NETWORKING Regionals Luncheon with Address by Andrew Don <i>LOCATION: BALLROOM B01, B02, B09, B10</i>
1:30pm - 3:30pm	GENERAL SESSION General Session 2 <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>
3:30pm - 3:45pm	NETWORKING Networking Break <i>LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)</i>
3:45pm - 4:45pm	MEMBER RESOLUTIONS Regions 7 Resolutions Committee Meeting <i>LOCATION: BALLROOM A9-A11 (CONVENTION CENTER)</i>
3:45pm - 4:45pm	MEMBER RESOLUTIONS Regions 9 Resolutions Committee Meeting <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>
5:00pm - 6:30pm	NETWORKING Welcome Reception <i>LOCATION: REGENCY BALLROOM (HYATT)</i>

THU. 09/26

7:30am - 9:00am	NETWORKING Continental Breakfast <i>LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)</i>
7:30am - 9:30am	REGISTRATION NRECA Registration <i>LOCATION: BALLROOM A1 - ALL PRE-FUNCTION (CONVENTION CENTER)</i>
8:30am - 9:15am	MEMBER RESOLUTIONS Region 7 Business Meeting <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>
9:15am - 10:00am	MEMBER RESOLUTIONS Region 9 Business Meeting <i>LOCATION: BALLROOM A01 (CONVENTION CENTER)</i>

10:00am - 11:30am

GENERAL SESSION

Closing General Session

LOCATION: BALLROOM A01 (CONVENTION CENTER)

Proudly Sponsored by

EVENT SPONSORS



- ① Cooperative.com will be intermittently unavailable Sat. Sept 21, and completely unavailable on Sun. Sept. 22 between the hours of 6 a.m. and 2 p.m. ET.

Winter School for Directors

Nashville, TN | December 13 - 17, 2024

NRECA's Winter School for Directors is designed to ensure that electric cooperative directors have greater impact on their communities through the development of knowledge and skills required to meet current challenges successfully.

REGISTER

JOIN US IN DECEMBER

Winter School for Directors


NRECA's Winter School for Directors is designed to ensure that electric cooperative directors develop the knowledge and skills required to meet current challenges that impact their communities successfully.

Winter School for Directors offers a variety of governance focused courses to help directors build the knowledge and experience to provide effective oversight to their co-ops. Directors can pursue the topics that best suit their learning goals by building a custom schedule. Whether you are working towards certificate or seeking knowledge on a specific, pressing topic, Winter School has the courses.

This five-day program offers co-op directors:

- The essential knowledge and skills necessary to succeed on the board
- All five courses required to earn the Credentialed Cooperative Director (CCD) certificate (2600-level courses)
- Over 20 Board Leadership Certificate (BLC) courses that dive deeper into specific industry and governance issues (900-level courses)
- Continuing education opportunities that can be applied toward earning or maintaining the Director Gold credential



Not sure where to start? Take the  [Director Education Assessment](#) to receive personalized learning opportunities that address your areas of development and bolster your strengths.

ALSO OF INTEREST

[Director Training Online](#)

[NRECA Director Education](#)

[2025 Directors Conference](#)

Looking to earn credit?

Earn your Credentialed Cooperative Director (CCD) certificate or your Board Leadership Certificate (BLC). If you've already earned your CCD and BLC credentials, you can earn the credits you need to achieve or maintain Director Gold status.

Schedule









Subject to change. All times are local to the event location. Breakfast will be provided daily from 7:00-8:00 a.m.

Printed: Sep 19, 2024 2:26 PM

ALL DAYS FRI. 12/13 SAT. 12/14 SUN. 12/15 MON. 12/16 TUE. 12/17



FRI. 12/13		
+	7:00am - 8:00am	NETWORKING EVENT Registration and Breakfast
+	8:00am - 4:00pm	CREDENTIALLED COOPERATIVE DIRECTOR (CCD) 2600 Director Duties and Liabilities (CCD)
+	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 901.1 Rules and Procedures for Effective Board Meetings
+	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 961.1 Cooperative Power Supply: An Industry in Transition
+	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 909.1 Effective Governance in the Face of Crisis
+	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 990.1 CCD Refresher
+	11:30am - 1:00pm	NETWORKING EVENT Lunch on your own

SAT. 12/14

	7:00am - 8:00am	NETWORKING EVENT Registration and Breakfast
	8:00am - 4:00pm	CREDENTIALLED COOPERATIVE DIRECTOR (CCD) 2620 Board Operations and Process (CCD)
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 903.1 The Role of the Board Chair in Conducting Effective Meetings
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 921.1 Risk Oversight - The Board's Role in Risk Management
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 927.1 Cybersecurity: The Board's Oversight Role
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 958.1 Succession Planning: Developing the Purpose-Driven Organization
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 944.1 Giving and Receiving Effective Feedback
	11:30am - 1:00pm	NETWORKING EVENT Lunch on your own

SUN. 12/15

	7:00am - 8:00am	NETWORKING EVENT Registration and Breakfast
	8:00am - 4:00pm	CREDENTIALLED COOPERATIVE DIRECTOR (CCD) 2640 Financial Decision Making (CCD)
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 930.1 Ethics and Governance: Implementing the New Accountability
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 928.1 Artificial Intelligence and the Electric Cooperatives
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 935.1 Appraising and Compensating the CEO
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 973.1 Moving the Fence: A Guide to Shared Services, System Mergers and Territorial Acquisitions

	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 988.1 The Board's Role in Safety
	11:30am - 1:00pm	NETWORKING EVENT Lunch on your own

MON. 12/16

	7:00am - 8:00am	NETWORKING EVENT Registration and Breakfast
	8:00am - 4:00pm	CREDENTIALLED COOPERATIVE DIRECTOR (CCD) 2610 Understanding the Electric Business (CCD)
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 913.1 Cooperative Fundamentals, Legacy, and Economic Impact
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 928.1 Artificial Intelligence and Electric Cooperatives
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 974.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 957.1 How to Evaluate and Improve Board Performance
	11:30am - 1:00pm	NETWORKING EVENT Lunch on your own

TUE. 12/17

	7:00am - 8:00am	NETWORKING EVENT Registration and Breakfast
	8:00am - 4:00pm	CREDENTIALLED COOPERATIVE DIRECTOR (CCD) 2630 Strategic Planning (CCD)
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 977.1 Equity Management and Boardroom Decision Making
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 960.1 Value of the Generation, Transmission, and Distribution Relationship
	8:00am - 4:00pm	BOARD LEADERSHIP CERTIFICATE (BLC) 984.1 The Road to Resilience: A Board's Responsibility



11:30am - 1:00pm

NETWORKING EVENT

Lunch on your own

Registration Fees

All courses

\$715

Hotel & Travel

MEETING LOCATION

Gaylord Opryland Resort and Convention Center

2800 Opryland Dr. | Nashville, TN 37214 | (615) 889-1000

📞 For reservations call 877-491-7397

RESERVE BY

RATE

11/11/24

\$234

To guarantee event rate

USD/Night + taxes

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Additional Hotel Information ▼

ABOUT THE LOCATION

Known as “Music City” for its legendary country music venues, Nashville is the capital of Tennessee and home to Vanderbilt University.

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Things to do in Nashville ↗

AIRPORT(S)

BNA

8mi from event

Additional Travel Information ▼

Questions about the program content/agenda?

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Questions about the hotel?

Aysha Malik

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Questions about certification/credits?

Brianne McIntyre

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Cancellation and Refund Policy ☐

Registration: Frequently Asked Questions ☐

Conferences, Meetings & Training Policies ☐

- ① Cooperative.com will be intermittently unavailable Sat. Sept 21, and completely unavailable on Sun. Sept. 22 between the hours of 6 a.m. and 2 p.m. ET.

NRECA PowerXchange

Atlanta, GA | March 7 - 12, 2025

NRECA's annual meeting of members—where insights, ideas and connections converge.

#POWERXCHANGE25

Empowering America's Electric Cooperatives

PowerXchange is the largest gathering of electric cooperative leaders, designed to embrace the challenges of our ever-changing industry and cultivate future-focused thinkers.

2024 PowerXchange Highlights

View highlights from 2024 PowerXchange including addresses from NRECA CEO Jim Matheson, NRECA President Tony Anderson and Youth Leadership Council spokesperson Haley Dorsey. [View Videos.](#)

At NRECA PowerXchange, thousands of co-op executives, staff and members of co-op boards come together to fortify their role as leaders of this critical industry through:

- Dynamic general sessions headlined by **nationally renowned speakers**.
- Inspiring and educational breakout sessions on the **latest issues impacting the industry**.
- Valuable opportunities to **share ideas, strategies and best practices** with fellow co-op leaders.
- The **latest technologies** from the industry's leading solution providers in the Expo.
- **Casting their votes** on future-focused issues as part of the annual member business meeting.

Get Ready for Atlanta

We're excited to host PowerXchange in Atlanta next year! From restaurant and transportation tips to sample itineraries and attendee discounts, explore all that Atlanta has to offer in this [made-for-NRECA website](#) from our partners at the Atlanta Convention & Visitors Bureau.

Take Advantage of TechAdvantage

NRECA hosts [TechAdvantage](#), the premier conference for co-op technology professionals, at the same date and location as PowerXchange. Select programming and events, including breakout sessions, the closing general session, meals and the Expo will be open to attendees of both events. To experience the full scope of valuable learning opportunities offered by both events, at a discounted rate, choose the "PowerPlus" registration option during the PowerXchange registration process.

Also of Interest

- [Frequently Asked Questions](#)
- [Member Resolutions](#)

Schedule

Subject to change. All times are local to the event location.

Printed: Sep 19, 2024 2:28 PM

ALL DAYS **FRI. 03/07** **SAT. 03/08** **SUN. 03/09** **MON. 03/10** **TUE. 03/11**

FRI. 03/07

- | | | |
|--|-----------------|--|
|  | 8:00am - 4:00pm | PRE-CONFERENCE WORKSHOP
Director Education |
|--|-----------------|--|

SAT. 03/08

- | | | |
|---|-----------------|--|
|  | 8:00am - 4:00pm | PRE-CONFERENCE WORKSHOP
Director Education |
|---|-----------------|--|

SUN. 03/09


- | | | |
|---|-------------------|--|
|  | 7:00am - 6:00pm | REGISTRATION
Registration |
|  | 8:00am - 4:00pm | PRE-CONFERENCE WORKSHOP
Director Education |
|  | 8:00am - 4:30pm | PRE-CONFERENCE WORKSHOP
Leading Today: Sharpening Discernment and Cultivating Resilience |
|  | 10:00am - 12:00pm | NETWORK PARTNER ACTIVITIES
NISC Annual Meeting |

	2:00pm - 3:30pm	NETWORK PARTNER ACTIVITIES NRTC Annual Meeting
	4:00pm - 5:00pm	OTHER Proposed Resolutions Forum
	5:00pm - 6:00pm	RECEPTION Welcome Happy Hour

MON. 03/10

	7:00am - 8:30am	NETWORKING EVENT Breakfast
	7:00am - 6:00pm	REGISTRATION Registration
	9:00am - 10:30am	GENERAL SESSION Opening General Session
	11:00am - 12:00pm	BREAKOUT SESSION Breakout Sessions
	12:00pm - 2:00pm	NETWORKING EVENT Lunch
	12:15pm - 1:45pm	NETWORKING EVENT NRECA International Lunch
	2:00pm - 3:00pm	BREAKOUT SESSION Breakout Sessions
	3:30pm - 4:30pm	BREAKOUT SESSION Breakout Sessions
	4:45pm - 7:00pm	RECEPTION Expo Grand Opening Reception

TUE. 03/11

	7:00am - 8:30am	NETWORKING EVENT America's Electric Cooperatives PAC Breakfast
	7:00am - 8:30am	NETWORKING EVENT Continental Breakfast

	7:00am - 3:30pm	REGISTRATION Registration
	9:00am - 10:45am	GENERAL SESSION General Session 2
	11:00am - 12:00pm	OTHER NRECA Annual Member Business Meeting
	11:00am - 5:00pm	EXPO Expo Open
	11:30am - 1:30pm	NETWORKING EVENT Lunch

Speakers

TONY ANDERSON
President, NRECA Board of Directors

JIM MATHESON
CEO, NRECA

Fees

Registration fees include access to event general sessions, breakouts, conference-sponsored meal functions and conference materials. Pre-event education sessions are an additional charge.

PowerXchange Registration Fees

Member Early Bird Registration (By Jan. 8, 2025) (includes access to all PowerXchange sessions and the Expo)	\$729
Member Regular Registration (After Jan. 8, 2025) (includes access to all PowerXchange sessions and the Expo)	\$799

Member PowerPlus (includes access to all PowerXchange sessions, TechAdvantage sessions, and the Expo)	\$1099
Member One Day Registration (includes 1-day access to PowerXchange sessions and the Expo)	\$385
Guest/Spouse Registration	\$200
Federal Government Employee Registration: Please Contact Louis Finkel at Louis.Finkel@nreca.coop for approval.	
Media Registration: Please contact Stephen Bell at Stephen.Bell@nreca.coop for approval.	

Special Event Fees

NRECA International Lunch	To come
America's Electric Cooperatives PAC Breakfast	\$30
Entertainment Night	\$70

Pre-Conference Education Fees

CEO & Staff Education: Leading Today: Sharpening Discernment and Cultivating Resilience	\$649
Director Education	To come

Hotel & Travel

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AIRPORT(S)

ATL

10.5mi from event

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INFORMATION**

FUTURE POWERXCHANGE DATES

2026	Nashville	March 8-12
2027	San Diego	Feb. 14-17
2028	New Orleans	March 12-15

Questions about the program content/agenda?

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Questions about sponsorships?

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Questions about hotel?

Housing Center (PowerXchange and TechAdvantage)

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nrecaatt@maritz.com

Questions about exhibiting?

Mary Novack

718-578-4658

Mary@kenworthymanagement.com

Questions about NRECA member resolutions and business meeting?

Melissa DePuy

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Cancellation and Refund Policy ☐

Registration: Frequently Asked Questions ☐

Conferences, Meetings & Training Policies ☐

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

August 27 – 28, 2024
Tuesday and Wednesday
8:30 a.m.

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Heather Slocum

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 8:34 a.m. at the Megan Room, Anchorage, Alaska.

A. Pledge of Allegiance

B. Roll Call

Board Members Present:

Mark Wiggin, Chair
Sisi Cooper, Vice Chair
Susanne Fleek-Green, Secretary
Rachel Morse, Treasurer
Dan Rogers, Director
Bettina Chastain, Director
Jim Nordlund, Director

Guests and Staff Attendance
Present:

Arthur Miller	Buddi Richey	Dan Herrmann
Sherri Highers	Heather Slocum	Josh Travis
Andrew Laughlin	Dustin Highers	Teresa Kurka
Matt Clarkson	Kate Ayers	Mike Miller
Allan Rudeck	Julie Hasquet	Russell Thornton
Tiffany Wilson	Bart Armfield, Consultant	Mark Schneider, CFC
Stephanie Huddell	Trish Baker	Ann Shankroff, CFC
Eugene Ori	Paul Johnson	Brian Sloboda, CFC–Online
	Mike O'Brien, Consultant	Bill Herman, Member

C. Safety Minute

Tiffany Wilson, Chief Human Resources Officer, discussed emergency exits, first aid, fire extinguishers, and other safety topics pertinent to the location.

D. Energy Factoid: Rate Adjustment Process

Sherri Highers, Chief Financial Officer, discussed closing a debt deal.

II. APPROVAL OF AGENDA

Director Cooper Morse moved, and Director Cooper seconded the motion to approve the agenda. The motion passed unanimously.

Director Nordlund was not present at the time of the vote.

III. PERSONS TO BE HEARD

Bill Herman, member, made comments on climate change, oil production, and time given for member comments.

IV. CONSENT AGENDA

Director Fleek-Green moved, and Director Cooper seconded the motion to approve the consent agenda. The motion passed unanimously.

Director Morse discussed the upcoming NRECA Regions 7&9 meeting September 24 – 26, 2024. She has been the board representative for three years and discussed electing a new representative to attend the meeting.

Director Nordlund was not present at the time of the vote.

V. EXECUTIVE SESSION

- A. *Introduction and Opening Comments (Wiggin/Schneider)*
- B. *Strategic Plan Overview and Session Objectives (Miller/Ayers/Scheider)*
- C. *Gas Supply (Rudeck/Schneider)*
- D. *Renewable Generation (Sloboda/D. Highers/Schneider)*
- E. *Risk Management Strategies (Schneider)*

At 9:12 a.m., Director Cooper moved and Director Morse seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

Director Nordlund was not present at the time of the vote.

Director Nordlund arrived during Executive Session.

VI. RECESS

The meeting recessed at 4:39 p.m.

VII. RECONVENE MEETING

The meeting reconvened *in Executive Session* on August 28, 2024, at 8:34 a.m. at the Megan Room, Anchorage, Alaska.

VIII. EXECUTIVE SESSION

- A. *Labor Negotiations (O'Brien/Wilson/Schneider)*
- B. *Legislative Priorities (Baker/Schneider)*
- C. *Lunch*

D. Wrap-Up (Schneider)

The meeting reconvened open session at 1:36 p.m.

IX. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

The Alaska Power Association Report was deferred to the following Board of Directors Meeting on September 25, 2024.

B. Board Committee Reports (Audit and Finance, Operations & Governance)

Director Morse reported that the last Audit & Finance committee meeting was August 21, 2024.

Director Fleek-Green reported that there has not been a Governance Committee meeting since the last Board Meeting and the next meeting has been rescheduled to October 8, 2024.

Directors Wiggin and Nordlund reported that there has not been an Operations Committee Meeting since the last Board of Directors' meeting and polled the Board for the next meeting. It was decided to meet on September 16, 2024.

C. Other Meeting Reports

None.

X. CEO REPORTS AND CORRESPONDENCE

A. Reliability Outage Statistics (Laughlin)

Andrew Laughlin, Chief Operating Officer, presented reliability metrics by district and answered questions from the board.

XI. NEW BUSINESS

A. Campbell Lake Substation & LaTouche Substation Switchgear Replacement (M. Miller)

Mike Miller, VP, Engineering, presented the Campbell Lake substation and LaTouche substation switchgear replacement details, and responded to questions from the Board.

Director Nordlund moved and Director Fleek-Green seconded that the Board of Directors authorize the Chief Executive Officer to acquire, construct and install the LaTouche Switchgear Rebuild at a total estimated installed costs of \$7,200,000. The motion passed unanimously.

XII. EXECUTIVE SESSION

A. Enterprise Resource Planning Project Update (Travis/S. Highers)

B. Battery Energy Storage System (Laughlin/Clarkson)

C. Seward Electric Contract (Clarkson)

D. Wildlife Liability (Clarkson)

E. Expense Reports (Board)

At 2:28 p.m. Director Fleek-Green moved and Director Rogers seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 3:25 p.m.

XIII. UNFINISHED BUSINESS

None.

XIV. DIRECTOR COMMENTS

Director comments were made at this time.

XV. ADJOURNMENT

At 3:50 p.m., Director Cooper moved and Director Nordlund seconded the motion to adjourn. The motion passed unanimously.

Susanne Fleek-Green, Secretary
Date Approved: September 25, 2024

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

September 25, 2024

ACTION REQUIRED

AGENDA ITEM NO. V.D.

<u> </u>	Information Only
<u> X </u>	Motion
<u> </u>	Resolution
<u> </u>	Executive Session
<u> </u>	Other

TOPIC

Director Expenses

DISCUSSION

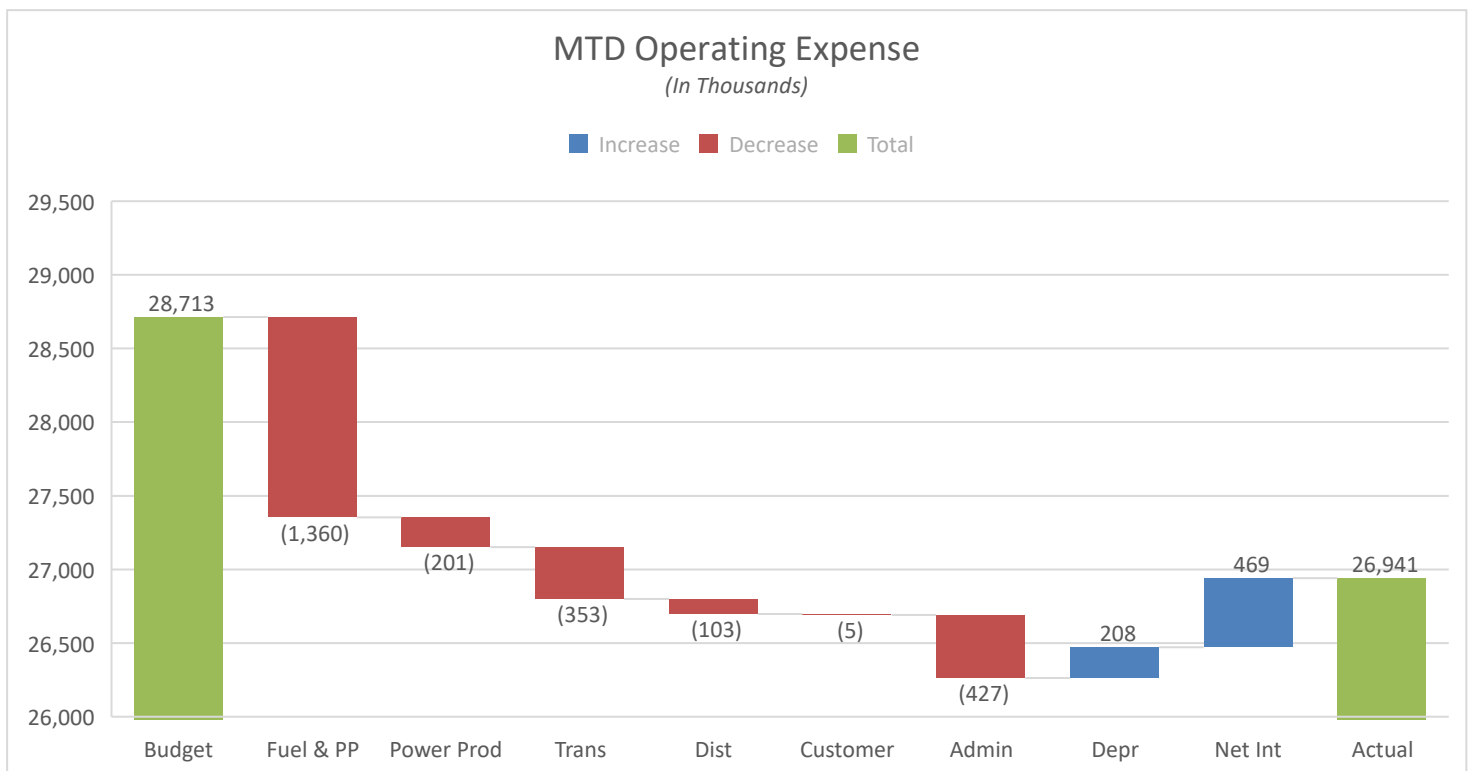
The Directors' expenses will be submitted for approval at the board meeting.

MOTION

(Consent Agenda)

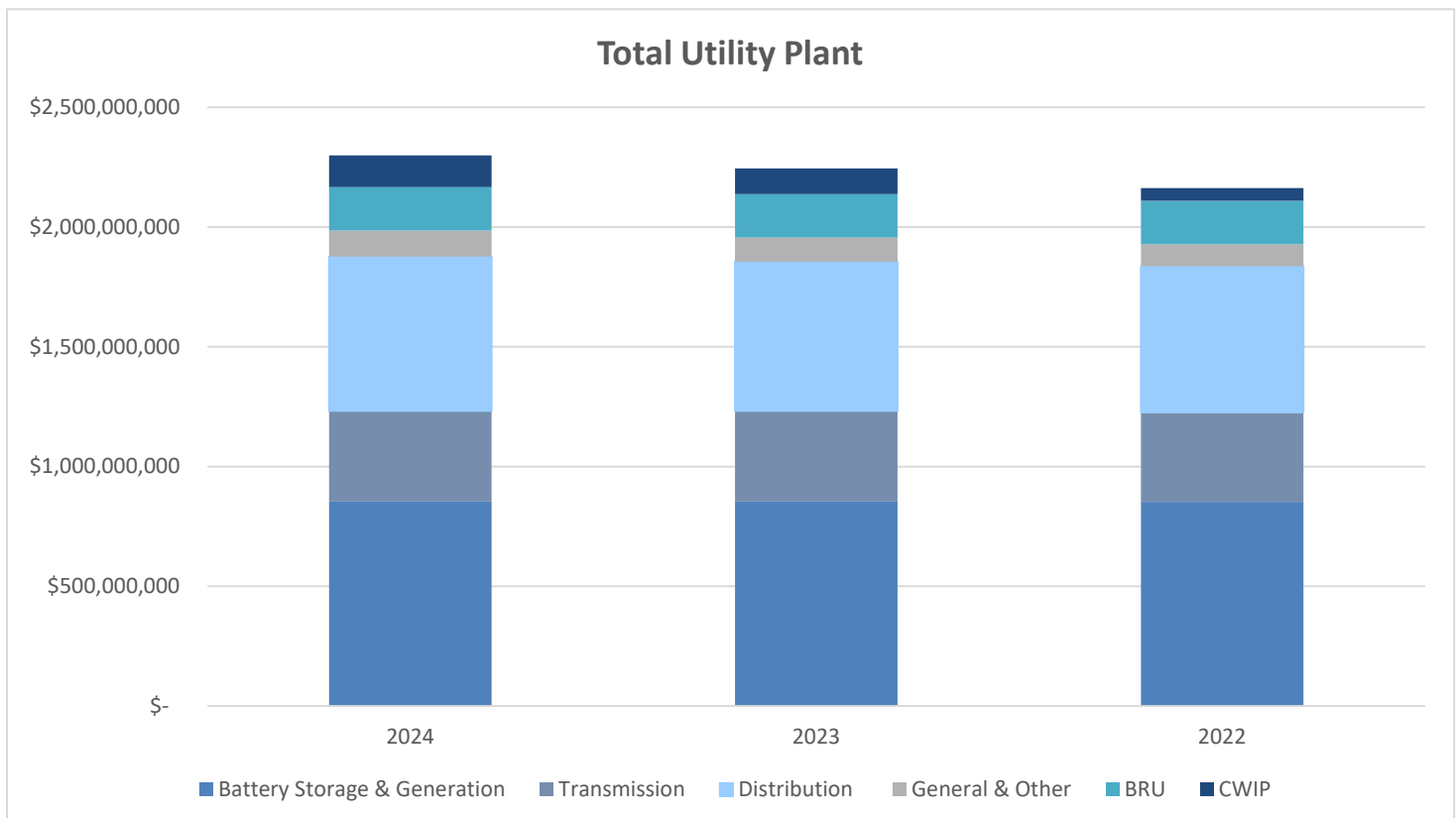
COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS 2024 MTD ACTUAL TO BUDGET

CATEGORY	ACTUAL	BUDGET	VARIANCE
Operating Revenue & Patronage Capital	\$ 26,200,193	\$ 27,502,799	\$ (1,302,606)
Fuel and Purchased Power	5,920,486	7,280,470	(1,359,984)
Power Production	3,313,662	3,514,506	(200,844)
Transmission	638,986	991,914	(352,928)
Distribution	2,451,111	2,553,694	(102,583)
Customer	984,567	989,912	(5,345)
Administrative, General and Other	3,793,196	4,220,520	(427,324)
Depreciation & Amortization	5,793,831	5,585,646	208,185
Interest Expense, Net	4,044,951	3,576,196	468,755
Total Cost of Electric Service	\$ 26,940,790	\$ 28,712,858	\$ (1,772,068)
Patronage Capital & Operating Margins	\$ (740,597)	\$ (1,210,059)	\$ \$469,462
Non-Operating Margins - Interest	225,854	37,866	187,988
AFUDC	38,299	10,154	28,145
Non-Operating Margins - Other	82,629	9,150	73,479
Patronage Capital or Margins	\$ (393,815)	\$ (1,152,889)	\$ 759,074



BALANCE SHEET As of 07/31/2024

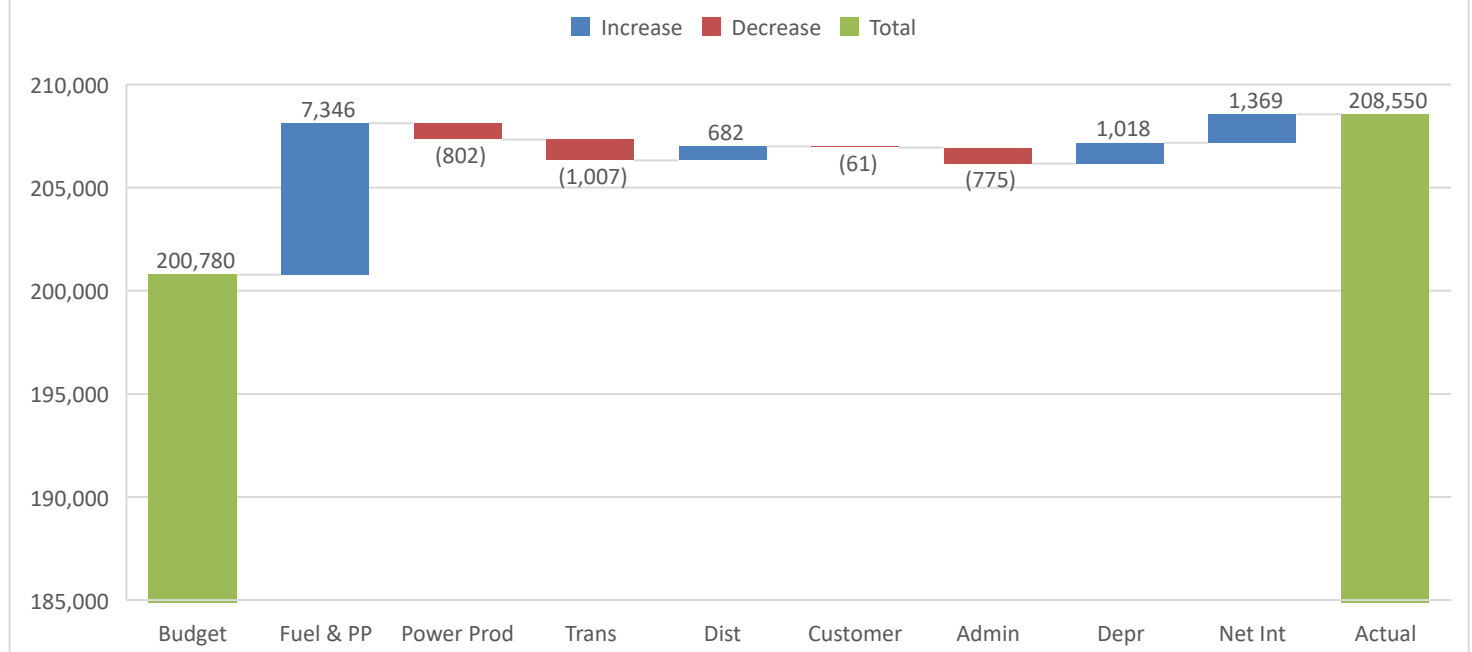
ASSETS & OTHER DEBITS		LIABILITIES & OTHER CREDITS	
Electric Plant in Service	2,166,833,892	Memberships	2,037,123
Construction Work in Progress	132,443,894	Pat. Capital, Margins & Equities	218,278,731
Total Utility Plant	\$ 2,299,277,786	Total Margins & Equities	\$ 220,315,854
Accum. Depreciation/Amortization	(801,313,991)	Long-Term Debt - Bonds	1,191,916,662
Net Utility Plant	\$ 1,497,963,795	Long-Term Debt - Other	11,856,000
Nonutility Property - Net	76,889	Unamortized Debt Issuance Costs	(6,378,384)
Financing & Operating Lease ROU	3,750,222	Operating Lease Liabilities	3,520,385
Investment in Assoc. Organizations	6,422,673	Finance Lease Liabilities	184,523
Special Funds	33,288,815	Total Long-Term Debt	\$ 1,201,099,186
Restricted Cash Equivalents & Other	30,000	Notes Payable	120,854,353
Long-term Prepayments	0	Accounts Payable	32,980,931
Total Other Property & Investments	\$ 43,568,599	Consumer Deposits	3,860,395
Cash & Restricted Cash	34,687,432	Other Current & Accrued Liabilities	41,941,230
Special Deposits	56,800	Total Current & Accrued Liabilities	\$ 199,636,909
Accounts Receivable - Net	45,082,202	Deferred Compensation	1,875,039
Materials and Supplies, Fuel Stock	71,798,365	Other Liabilities, Non-Current	824,760
Prepayments	8,316,103	Deferred Liabilities	18,828,836
Other Current & Accrued Assets	47,819,524	BRU Regulatory Liability	75,005,571
Total Current & Accrued Assets	\$ 207,760,426	Cost of Removal Obligation	132,752,267
Deferred Debits	101,045,602		
Total Assets & Other Debits	\$ 1,850,338,422	Total Liabilities & Other Credits	\$ 1,850,338,422



COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS 2024 YTD ACTUAL TO BUDGET

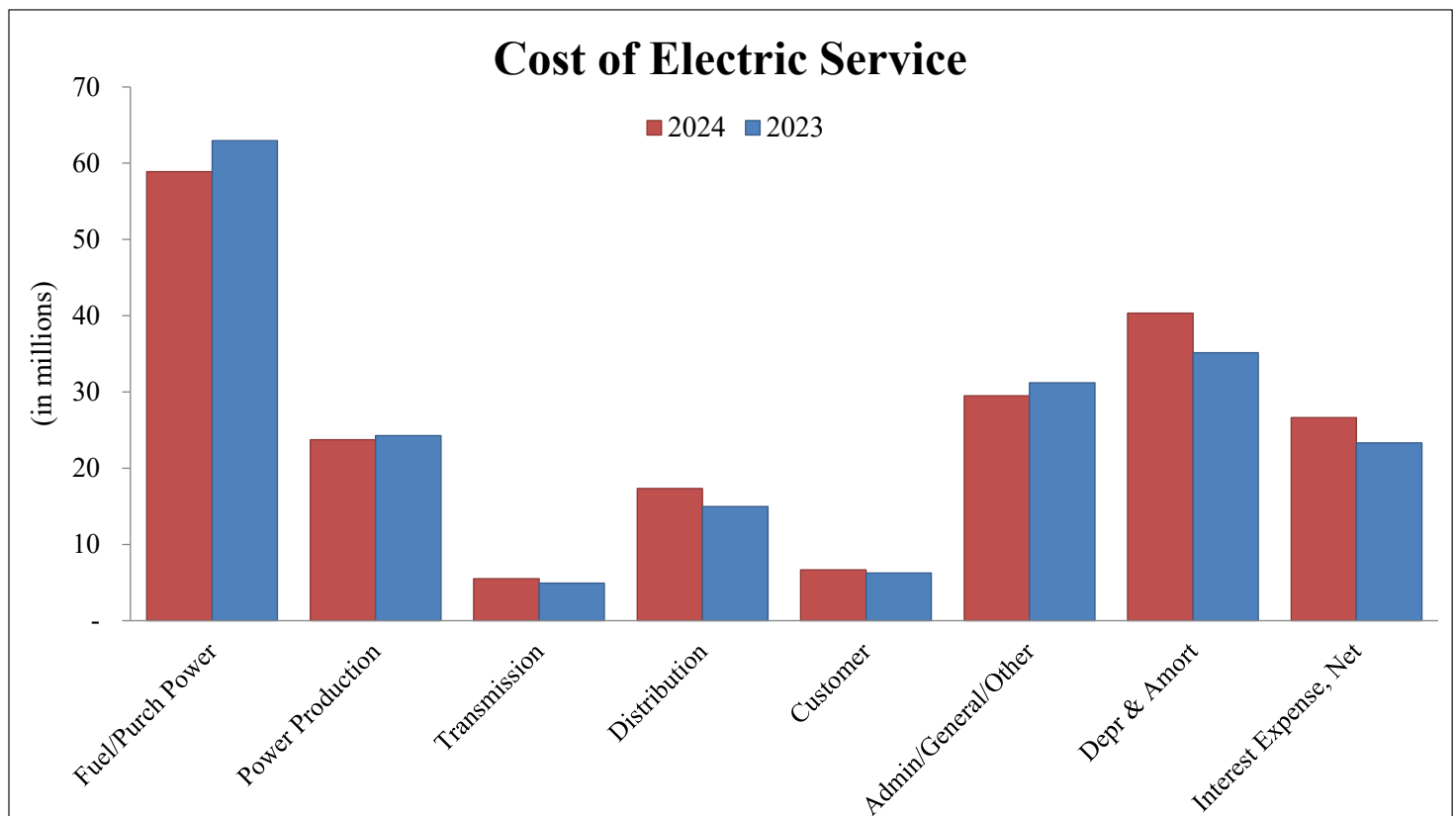
CATEGORY	ACTUAL	BUDGET	VARIANCE
Operating Revenue & Patronage Capital	\$ 208,865,556	\$ 200,667,856	\$ 8,197,700
Fuel and Purchased Power	58,898,868	51,553,129	7,345,739
Power Production	23,720,331	24,522,363	(802,032)
Transmission	5,492,619	6,499,447	(1,006,828)
Distribution	17,322,875	16,640,528	682,347
Customer	6,665,842	6,727,144	(61,302)
Administrative, General and Other	29,482,189	30,257,372	(775,183)
Depreciation & Amortization	40,327,709	39,310,189	1,017,520
Interest Expense, Net	26,639,170	25,269,876	1,369,294
Total Cost of Electric Service	\$ 208,549,603	\$ 200,780,048	\$ 7,769,555
Patronage Capital & Operating Margins	\$ 315,953	\$ (112,192)	\$ 428,145
Non-Operating Margins - Interest	1,396,239	267,068	1,129,171
AFUDC	249,128	150,203	98,925
Non-Operating Margins - Other	613,213	64,050	549,163
Patronage Capital or Margins	\$ 2,574,533	\$ 369,129	\$ 2,205,404
MFI/I	1.09	1.01	
TIER	1.12	1.02	

YTD Operating Expense
(In Thousands)

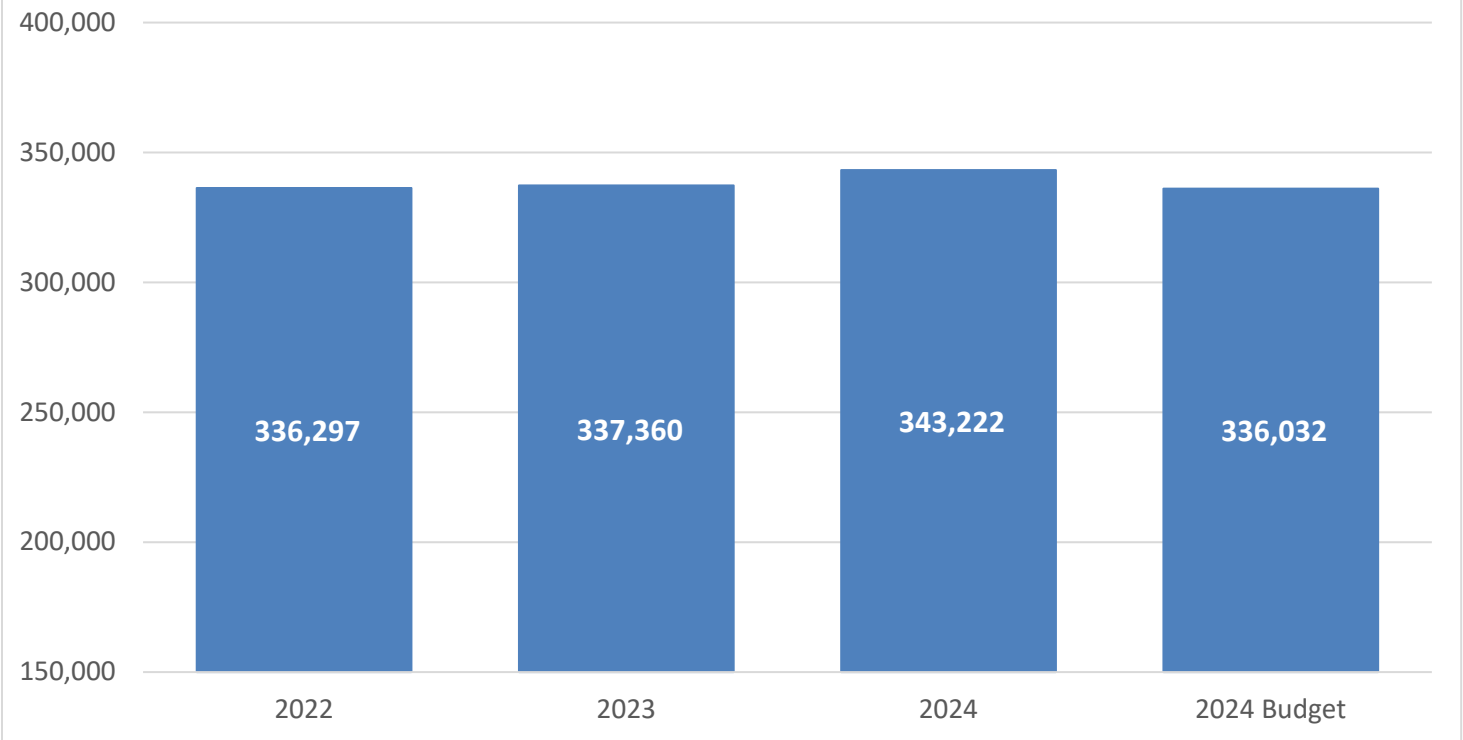


COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS CURRENT TO PRIOR YTD ACTUAL TO ACTUAL

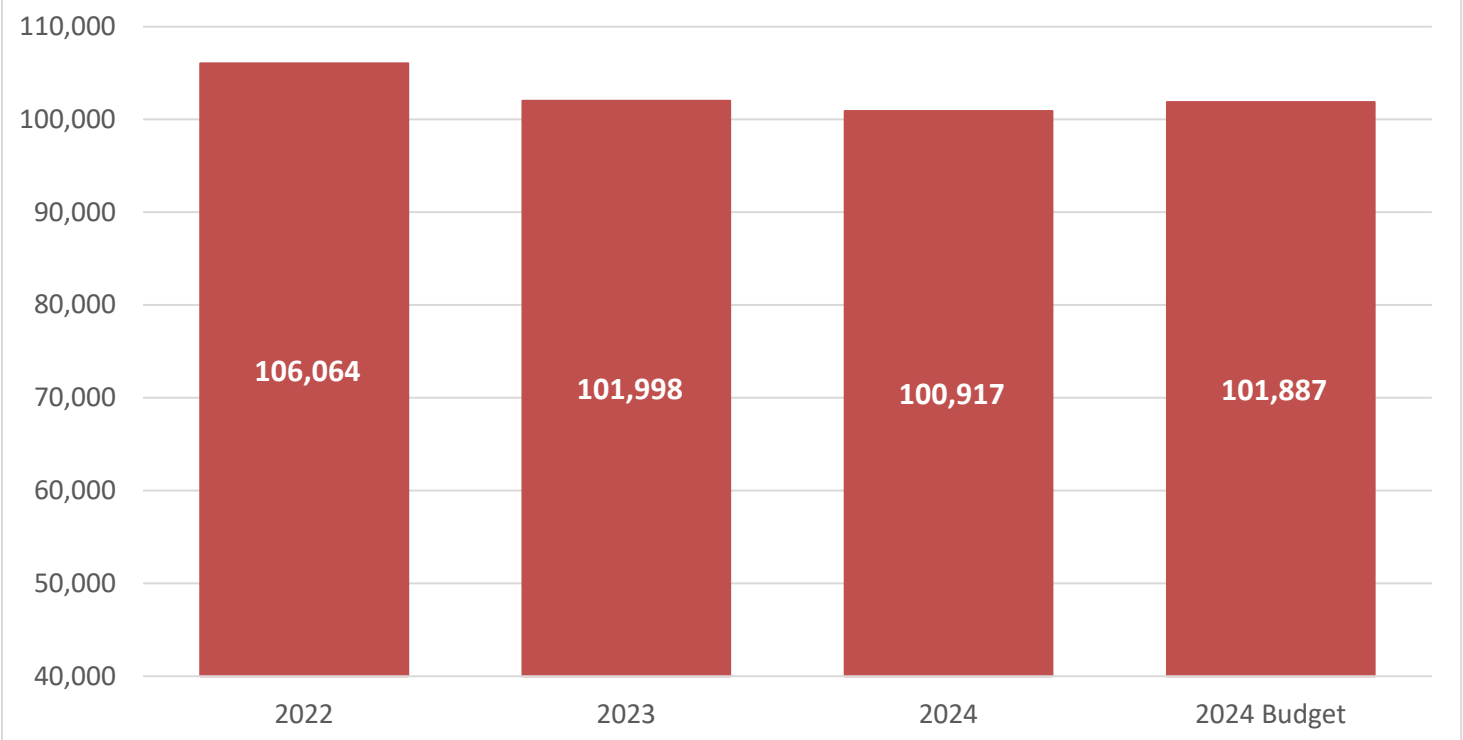
CATEGORY	2024	2023	VARIANCE
Operating Revenue & Patronage Capital	\$ 208,865,556	\$ 204,222,428	\$ 4,643,128
Fuel and Purchased Power	58,898,868	62,948,105	(4,049,237)
Power Production	23,720,331	24,263,237	(542,906)
Transmission	5,492,619	4,910,805	581,814
Distribution	17,322,875	14,980,978	2,341,897
Customer	6,665,842	6,266,777	399,065
Administrative, General and Other	29,482,189	31,214,333	(1,732,144)
Depreciation & Amortization	40,327,709	35,136,095	5,191,614
Interest Expense, Net	26,639,170	23,335,035	3,304,135
Total Cost of Electric Service	\$ 208,549,603	\$ 203,055,365	\$ 5,494,238
Patronage Capital & Operating Margins	\$ 315,953	\$ 1,167,063	\$ (851,110)
Non-Operating Margins - Interest	1,396,239	658,402	737,837
AFUDC	249,128	108,017	141,111
Non-Operating Margins - Other	613,213	(73,499)	686,712
Patronage Capital or Margins	\$ 2,574,533	\$ 1,859,983	\$ 714,550
MFI/I	1.09	1.07	
TIER	1.12	1.08	



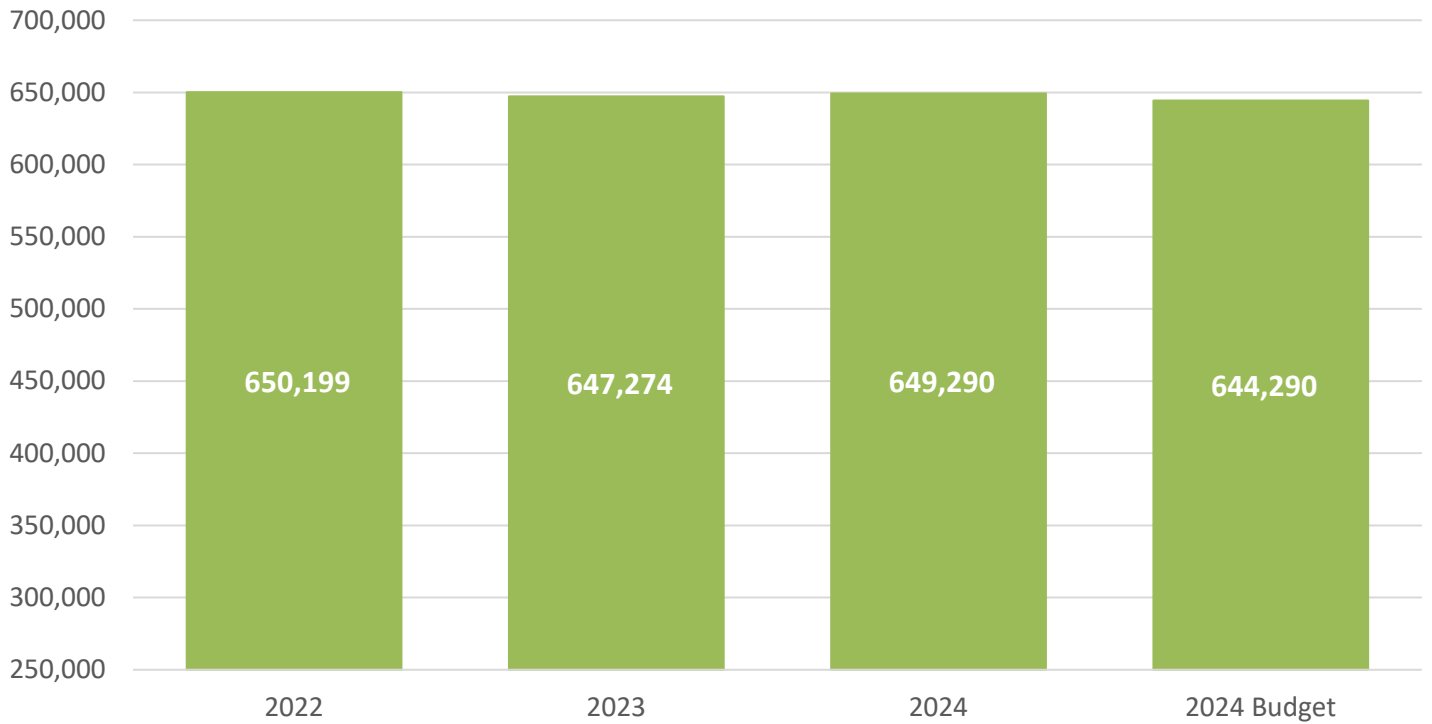
Residential MWh Sales



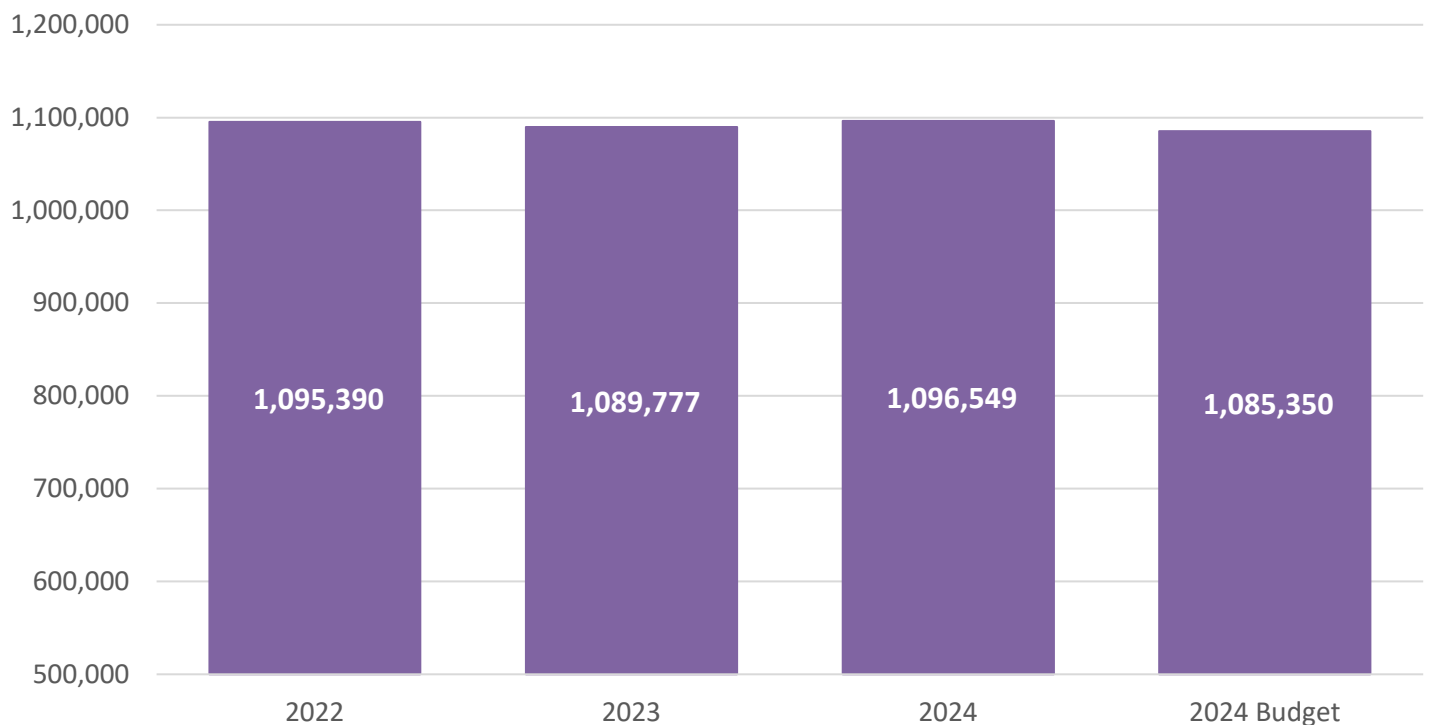
Small Commercial MWh Sales



Large Commercial MWh Sales

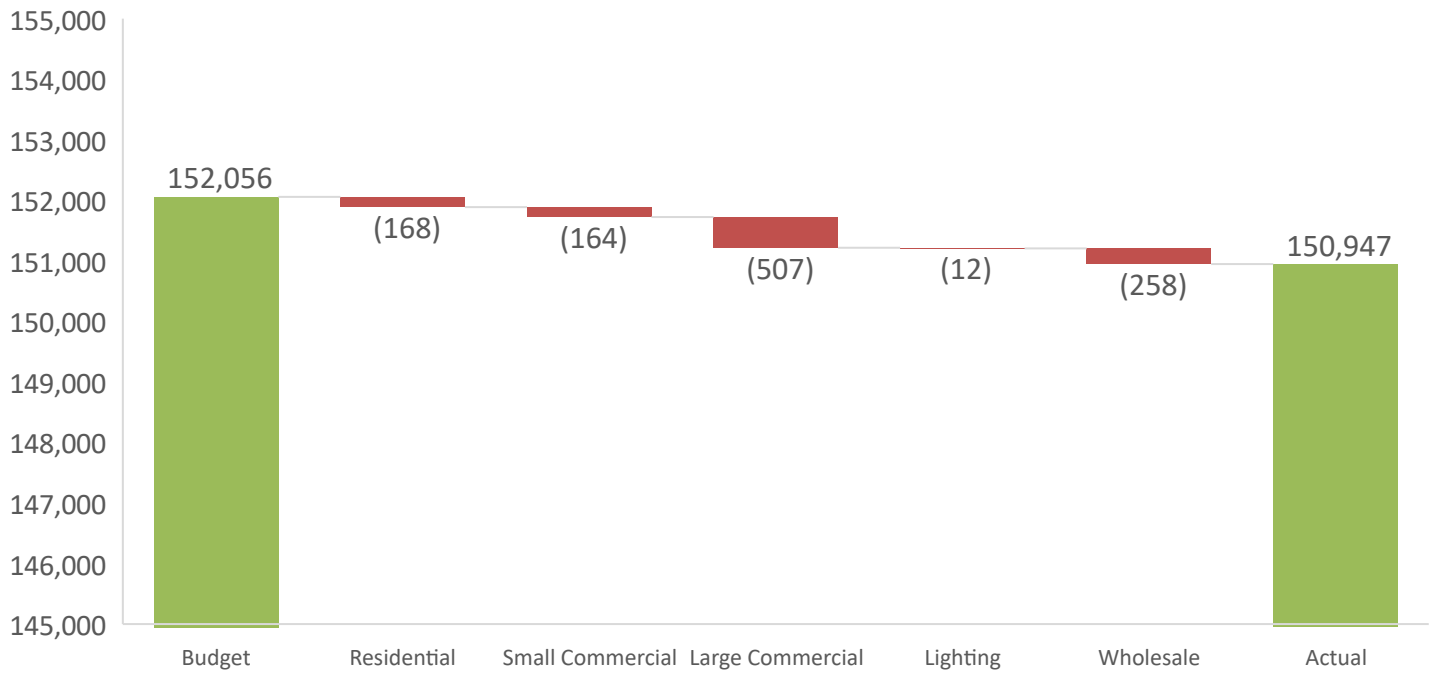


Total Retail MWh Sales



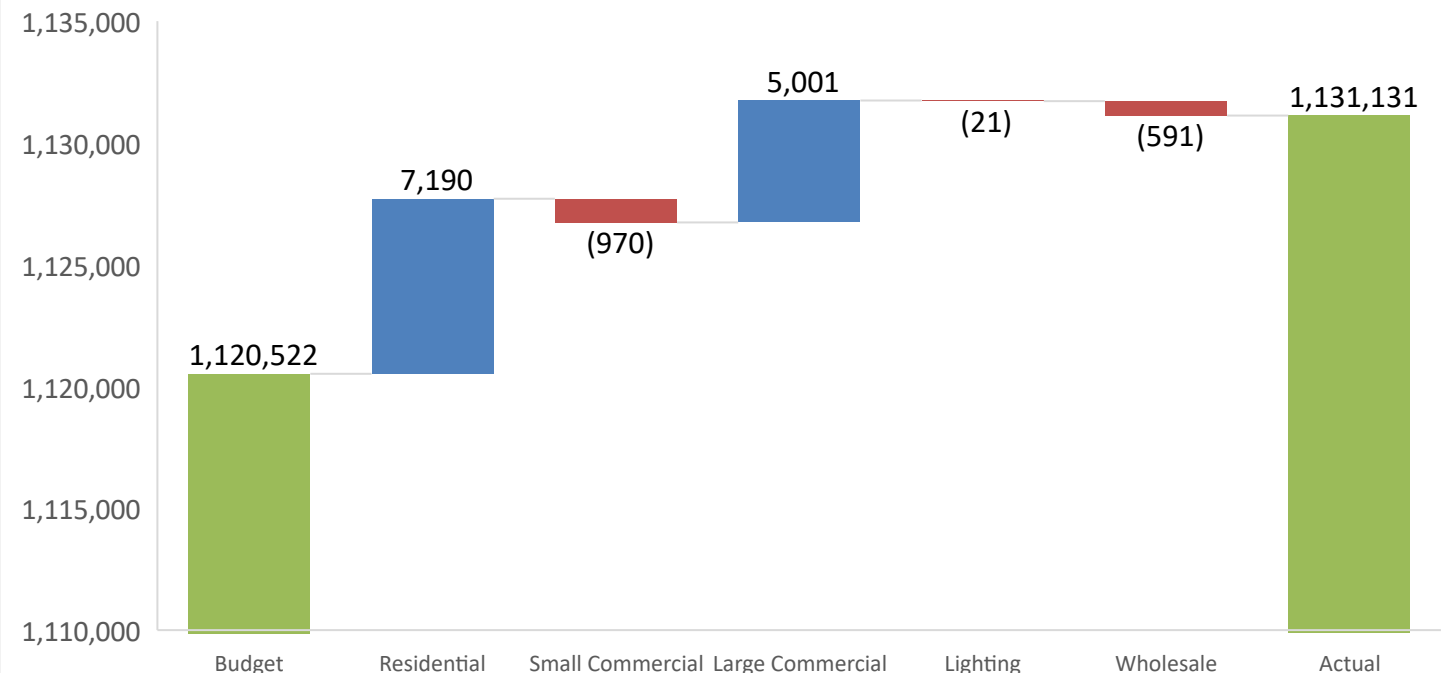
Firm MWh Sales (MTD)

■ Increase ■ Decrease ■ Total

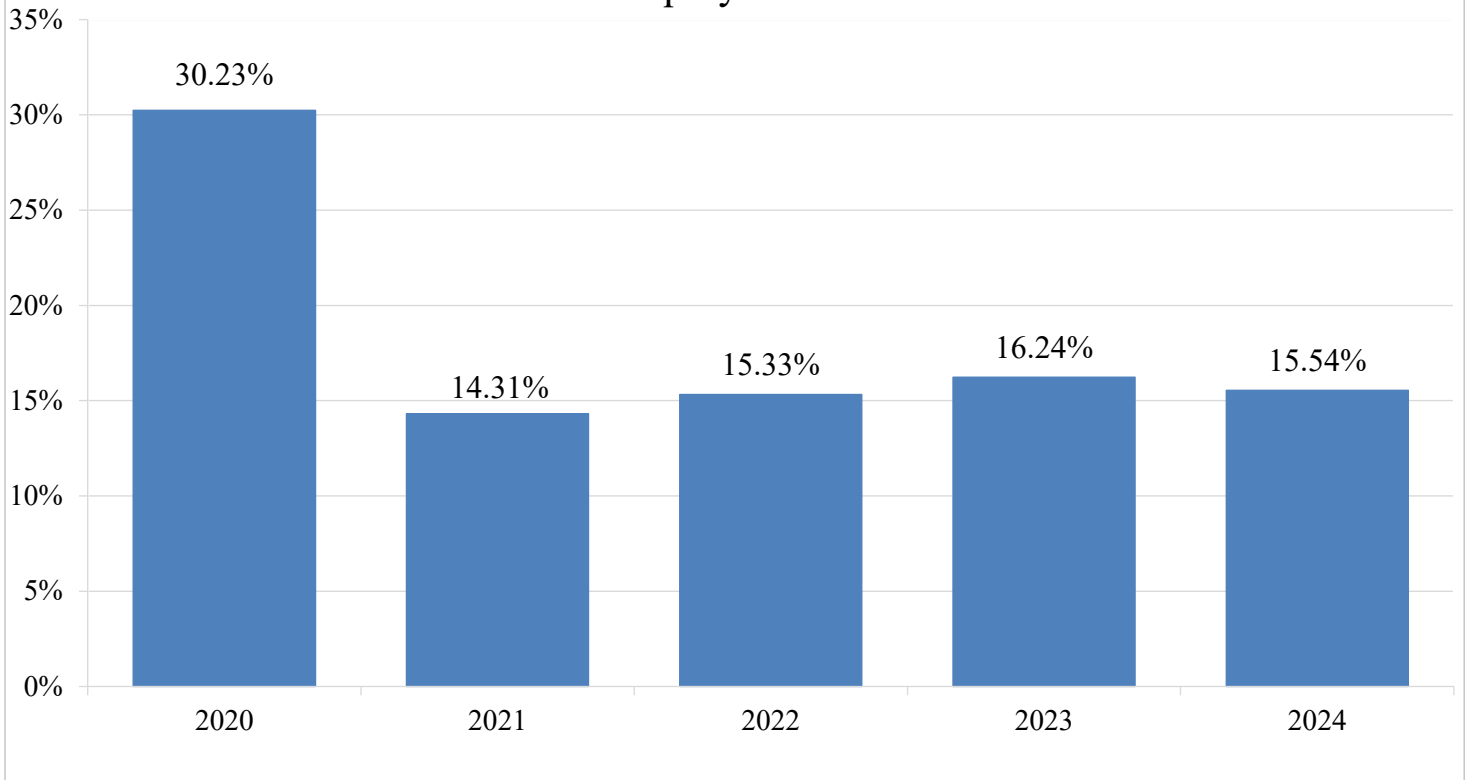


Firm MWh Sales (YTD)

■ Increase ■ Decrease ■ Total

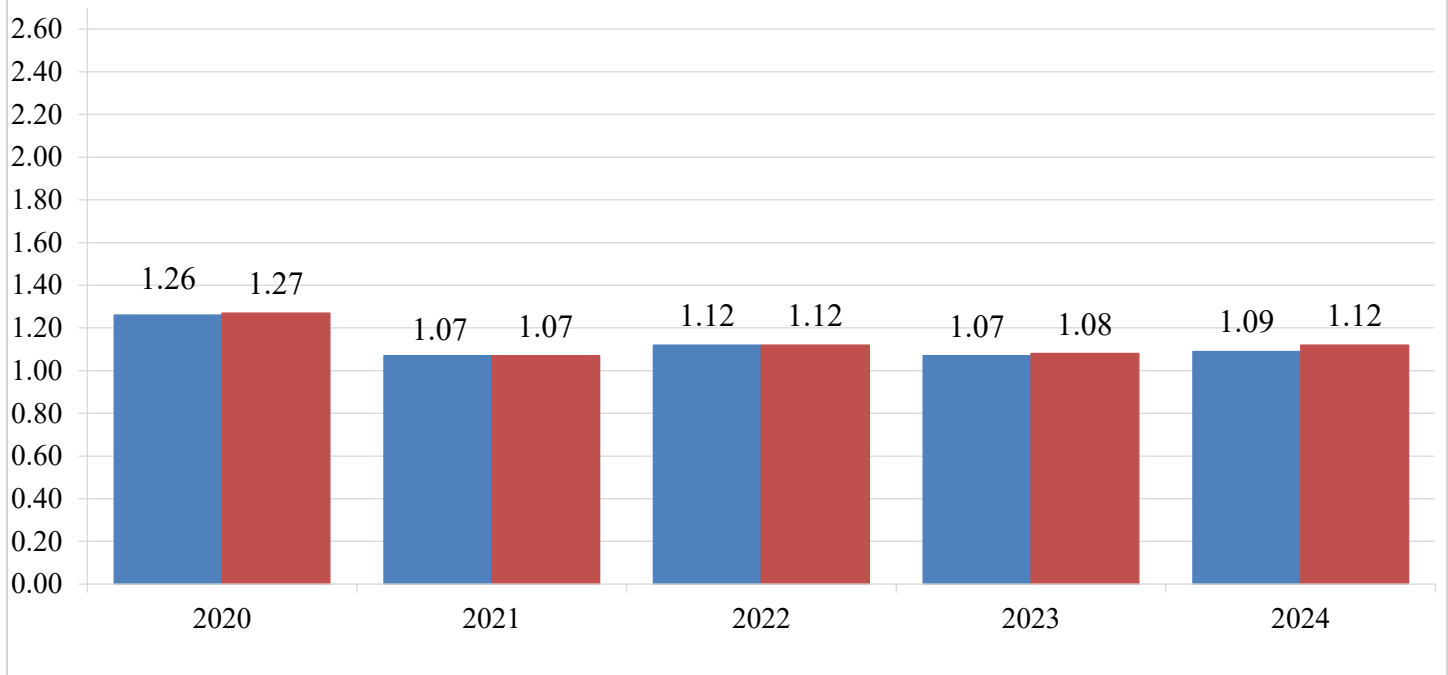


Equity Ratio



MFI/I and TIER

■ MFI/I ■ TIER



ENERGY SALES (kWh)

	2024 YTD Actual	2024 YTD Budget
Retail Energy Sales	1,096,549,060	1,085,349,384
Wholesale Energy Sales	34,581,567	35,172,616
Total Firm Energy Sales	1,131,130,627	1,120,522,000
Economy Energy/Capacity	72,631,000	89,424,765
Power Pool Sales	60,103,000	139,774,042
Total Energy Sales	1,263,864,627	1,349,720,807

Firm energy sales totaled 1,131,130,627 kWh, which was a 0.9% favorable variance compared to budget. This favorable variance was due to higher residential and large commercial sales. Economy energy and capacity sales were under budget by 18.8% due to lower than anticipated sales to GVEA, while power pool sales to MEA were under budget by 57.0%.

OPERATING REVENUE & PATRONAGE CAPITAL (in millions)

	2024 YTD Actual	2024 YTD Budget
Retail Revenue	\$ 197.8	\$ 187.9
Wholesale Revenue	3.5	2.8
Total Firm Revenue	201.3	190.7
Economy Energy/Capacity Revenue	3.2	3.8
Power Pool Revenue	0.9	2.1
Other Operating Revenue	3.6	4.1
Total Revenue	\$ 209.0	\$ 200.7

Revenue from firm sales was over budget at \$201.3 million compared to a budget of \$190.7 million. This favorable variance was due primarily to higher retail revenue as a result of higher residential and large commercial sales, and higher fuel recovered in revenue. Economy energy and capacity revenue was under budget by 15.4% due to lower economy energy sales. Power pool revenue was under budget at \$0.9 million compared to a budget of \$2.1 million. This unfavorable variance was due primarily to lower than anticipated power pool sales, as a result of Chugach's steam unit outage, during the first quarter of 2024. Other operating revenue includes late fees, pole rental, wheeling, microwave, BRU royalties, grants, AWWU revenue, miscellaneous services, and other electric revenue. Other operating revenue was under budget by 13.1%, due to lower wheeling revenue.

FUEL AND PURCHASED POWER (in millions)

	2024 YTD Actual	2024 YTD Budget
Fuel	\$ 41.7	\$ 32.3
Purchased Power	17.2	19.3
Total	\$ 58.9	\$ 51.6

Fuel expenses include fuel, storage, transportation, and BRU operating costs. Fuel expenses were over budget at \$41.7 million compared to \$32.3 million in the budget. This unfavorable variance was primarily caused by higher BRU operating expenses, and more fuel purchased due to retail sales, which was somewhat offset due to a lower average effective price.

Purchased power expense represents energy purchased from Bradley Lake, Fire Island, Eklutna, MEA through power pooling and other utilities as needed, as well as costs associated with dispatching. Purchased power expense was under budget at \$17.2 million compared to \$19.2 million in the budget. This favorable variance was due primarily to lower purchases from Bradley Lake and MEA through power pooling, which was somewhat offset by a higher average effective price.

POWER PRODUCTION (in millions)

	2024 YTD Actual	2024 YTD Budget
Power Production	\$ 23.7	\$ 24.5

Power production expense was \$23.7 million compared to \$24.5 million in the budget. This favorable variance was due to lower maintenance costs at the Cooper Lake and Sullivan Plants and at the Southcentral Power Project.

TRANSMISSION (in millions)

	2024 YTD Actual	2024 YTD Budget
Transmission	\$ 5.5	\$ 6.5

Transmission operations and maintenance expenses were \$5.5 million compared to \$6.5 million in the budget. This favorable variance was due to lower labor costs and less than expected costs related to projects and studies.

DISTRIBUTION (in millions)

	2024 YTD Actual	2024 YTD Budget
Distribution	\$ 17.3	\$ 16.6

Distribution operations and maintenance expenses were \$17.3 million compared to \$16.6 million in the budget. This unfavorable variance was due primarily to higher outage related costs, which was somewhat offset by lower tree clearing costs and fleet fuel expenses.

CONSUMER (in millions)

	2024 YTD Actual	2024 YTD Budget
Consumer/Customer Information	\$ 6.7	\$ 6.7

Consumer accounts and customer information expenses were on par with the budget at \$6.7 million.

ADMINISTRATIVE, GENERAL AND OTHER (in millions)

	2024 YTD Actual	2024 YTD Budget
Administrative, General and Other	\$ 29.5	\$ 30.3

Administrative, general, and other expenses include tax, donations, other deductions associated with preliminary survey and investigation charges of projects, and obsolete inventory write-offs that are not attributable to operating or maintenance accounts. Administrative, general, and other expenses were \$29.5 million compared to \$30.3 million in the budget. The favorable variance was due primarily to lower labor and PILT costs.

DEPRECIATION, AMORTIZATION AND INTEREST (in millions)

	2024 YTD Actual	2024 YTD Budget
Depreciation and Amortization	\$ 40.3	\$ 39.3
Interest Expense, Net	26.7	25.3
Total Depreciation, Amortization and Interest	67.0	64.6

Depreciation, interest, and interest during construction expense totaled \$67.0 million compared to \$64.6 million in the budget. The unfavorable variance was primarily attributed to higher interest expense caused by higher short-term interest rates and a larger than budgeted commercial paper balance.

NON-OPERATING MARGINS (in millions)

	2024 YTD Actual	2024 YTD Budget
Non-Operating Margins - Interest	\$ 1.4	\$ 0.2
AFUDC	0.3	0.2
Non-Operating Margins - Other	0.6	0.1
Total Non-Operating Margins	2.3	0.5

Non-operating margins include allowance for funds used during construction (AFUDC), capital credit and patronage capital allocations, extraordinary items, and interest and dividend income. Non-operating margins totaled \$2.3 million compared to \$0.5 million in the budget due primarily to higher non-operating interest income and a realized gain from the BRU ARO fund.

The current forecast projects year-end margins of \$8.2 million, an MFI/I of 1.17 and TIER of 1.20.

COMPARATIVE FINANCIAL REPORT STATEMENT OF OPERATIONS 2024 YEAR-END FORECAST				
CATEGORY	YTD ACTUAL	YTD BUDGET	YEAR-END BUDGET	YEAR-END FORECAST
Operating Revenue and Patronage Capital	\$ 208,865,556	\$ 200,667,856	\$ 357,104,031	\$ 369,049,393
Fuel and Purchased Power Expense	58,898,868	51,553,129	93,937,929	105,031,330
Power Production Expense	23,720,331	24,522,363	42,111,376	40,743,375
Transmission Expense	5,492,619	6,499,447	11,159,354	9,748,721
Distribution Expense	17,322,875	16,640,528	28,570,830	29,621,267
Customer Expense	6,665,842	6,727,144	11,516,793	11,455,491
Administrative, General & Other	29,482,189	30,257,372	51,395,436	50,785,216
Depreciation and Amortization Expense	40,327,709	39,310,189	67,450,047	69,141,985
Interest Expense, Net	26,639,170	25,269,876	43,535,030	47,166,492
Total Cost of Electric Service	\$ 208,549,603	\$ 200,780,048	\$ 349,676,795	\$ 363,693,877
Patronage Capital & Operating Margins	\$ 315,953	\$ (112,192)	\$ 7,427,236	\$ 5,355,516
Non-Operating Margins - Interest	1,396,239	267,068	450,201	1,872,765
Allowance for Funds Used During Construction	249,128	150,203	195,934	347,804
Non-Operating Margins - Other	613,213	64,050	109,800	647,893
Patronage Capital or Margins	\$ 2,574,533	\$ 369,129	\$ 8,183,171	\$ 8,223,977
MFI/I	0.09	1.01	1.19	1.17
TIER	1.12	1.02	1.22	1.20

Enterprise Resource Planning (ERP) Project

Project Status Update
Regular Board Meeting
September 25, 2024

Agenda



Project Overview

Project Accomplishments

Status Update

Current Project Schedule & Benefits

Questions

Project Overview

SCOPE

- **Organizational Application Replacement**
 - Payment Processor (Invoice Cloud)
 - Recruitment (Keldair)
 - Financial Management System (FMS)
 - Meter Data Management System (MDMS)
 - Customer Information System (CIS)
 - Work Management System (WMS)
 - Human Capital Management (HCM)

SELECTION PROCESS

- Over 2000 Requirements
- Numerous Respondents to RFP
- Evaluated on Cost, Requirements, and Schedule
- Cayenta (Harris) Awarded the Contract for FMS, MDMS, CIS, WMS and HCM Applications

Project Overview - Project Objectives

- **Improve member experience**
- **Streamline member payment processing**
- **Improve business processes and reduce operating expenses**
- **Deliver new and enhanced functionality**
- **Sunset outdated legacy applications**
- **Reduce cybersecurity risk**

Project Accomplishments



Credit Card Processor – Invoice Cloud

- Implemented March 2023
- Improved cashflow through higher autopay adoption rates. (13% higher than previous)
- Significant savings from processing fee restructuring
- Reduces late payment and uncollectible risk



HR recruitment tool – Keldair HR

- Implemented March 2023
- Significant feature enhancements – modern recruiting tools including SMS integration and automated notifications

Status Update

Project will be delivered in two separate phases

- **Phase 1- Customer Information System and Meter Data Management System**
- **Phase 2 – Financial Management Systems, Work Management and Human Capital Management**

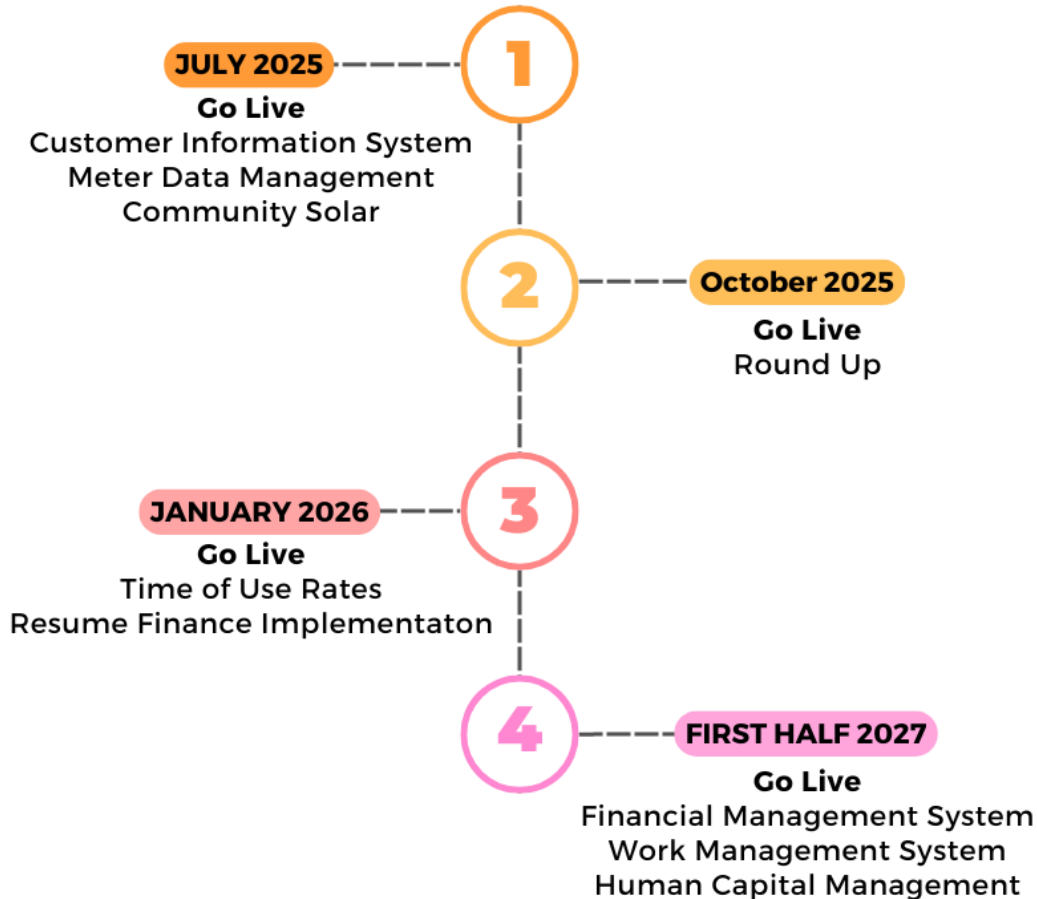
Why the change?

- **Reduces risk**
- **Allows us to focus on CIS initiatives (Time of Use Rates, Community Solar, Round Up Program)**

Current Project Schedule & Benefits

Benefits

- Reduces risk
- Prioritizes member facing initiatives
- Manages expected member lobby and call volume increases
- Allocates more time for competing priorities
- Allows ample time for cross department collaboration, new process documentation and on-board critical team members



Questions



CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

REGULAR BOARD OF DIRECTORS' MEETING
AGENDA ITEM SUMMARY

September 25, 2024

ACTION REQUIRED

AGENDA ITEM NO. VIII. A.

☐ Information Only
☒ Motion
☒ Resolution
☐ Executive Session
☐ Other

TOPIC

Enterprise Resource Planning Project Authorization

DISCUSSION

Chugach Electric Association, Inc. (Chugach) is implementing a new Enterprise Resource Planning (ERP) software suite that was selected through a competitive bidding process and approved at the January 19, 2022, Regular Board of Directors' Meeting.

The primary purpose of the project is to address cybersecurity vulnerabilities, aging infrastructure, member facing improvements, improved billing functionality for alternative energy sources, and operating efficiencies. The cost and structure of the ERP project has been updated to reflect a risk averse approach through separate module implementation dates with the Customer Information System and Meter Data Management System effective by July 1, 2025, and the Financial Management System, Human Capital Management, and Work Management System effective by June 30, 2027.

MOTION

Move that the Board of Directors approve the attached Resolution authorizing the Chief Executive Officer to execute the necessary documents and agreements to complete and implement the Enterprise Resource Planning software upgrades.



RESOLUTION

Enterprise Resource Planning Project Change Authorization

WHEREAS, Chugach Electric Association, Inc. (Chugach) is implementing a replacement Enterprise Resource Planning (ERP) software suite that was selected through a competitive bidding process and approved at the January 19, 2022, Regular Board of Directors' Meeting;

WHEREAS, the primary justification for the replacement is to address cybersecurity vulnerabilities, aging infrastructure, member facing improvements, improved billing functionality for alternative energy sources, and operating efficiencies;

WHEREAS, the cost and structure of the ERP project has been updated to reflect a risk averse approach through separate module implementation dates with the Customer Information System and Meter Data Management System effective by July 1, 2025, and the Financial Management System, Human Capital Management, and Work Management System effective by June 30, 2027; and,

WHEREAS, the Board of Directors deems it advisable and in the best interest of Chugach to effectuate and carry out the ERP Project in the manner discussed in executive session at the Operations Committee Meeting on September 16, 2024.

NOW THEREFORE BE IT RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and empowered to take all such further action and to execute and deliver all such further agreements, certificates, instruments, contracts, purchase orders, and other documents and agreements, in the name and on behalf of Chugach; to pay or cause to be paid all expenses; to take all such other actions as they shall deem necessary, desirable, advisable, or appropriate to consummate, effectuate, carry out, or further the ERP Project in the manner discussed in executive session at the Operations Committee Meeting on September 16, 2024.

CERTIFICATION

I, Susanne Fleek-Green do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not for profit cooperative membership corporation organized and existing under the laws of the State of Alaska; that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 25th day of September 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 25th day of September 2024.

Secretary

Executive Session Motion
(Financial and Legal)
September 25, 2024

Chugach Electric Association, Inc.
Regular Board of Directors' Meeting

Agenda Item IX.

Move that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative.

Chugach Electric Association, Inc.
Anchorage, Alaska

Summary of Executive Session Topics for
Regular Board of Directors' Meeting on September 25, 2024
Agenda Item IX.

- A. Discussion of confidential and sensitive information regarding an update of the natural gas supply, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))
- B. Discussion of confidential and sensitive information regarding the KPMG Contract, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))