

**CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA**

**REGULAR BOARD OF DIRECTORS' MEETING**

**AGENDA**

Janet Reiser, Chair  
Bettina Chastain, Vice Chair  
Sisi Cooper, Treasurer  
Jim Henderson, Secretary

Susan Reeves, Director  
Harry T. Crawford, Jr., Director  
Stuart Parks, Director

---

**November 29, 2017**

**4:00 p.m.**

**Chugach Board Room**

---

I. CALL TO ORDER

- A. *Pledge of Allegiance*
- B. *Roll Call*
- C. *Safety Minute - "Holiday Safety" (Freeman)*

II. APPROVAL OF THE AGENDA\*

III. PERSONS TO BE HEARD

- A. *Member Comments*

IV. CONSENT AGENDA\*

- A. *Board Calendar*
- B. *Training and Conferences*
  - 1. *2018 NRECA Annual Meeting, February 22-28, 2018, Nashville TN  
(Deadline for conference and hotel registration is January 19, 2018)*
- C. *Minutes*
  - 1. *October 25, 2017, Regular Board of Directors' Meeting (Quezon-Vicente)*
- D. *Director Expenses*
- E. *Discounting 2018 Capital Credits Payments (S. Highers)*
- F. *2018 Operating and Capital Budget (S. Highers)*

V. CEO REPORTS AND CORRESPONDENCE

- A. *3<sup>rd</sup> Quarter 2017 Key Metrics Dashboard (Thibert)*
- B. *Annual Member Survey (Hasquet)*
- C. *2017 Capital Credit Retirement Update (Andrews)*

VI. DIRECTOR REPORTS

- A. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*

- B. *Board Committee Reports (Audit and Finance, Operations & Governance)*
- C. *Other Meeting Reports*

VII. UNFINISHED BUSINESS *(none)*

VIII. NEW BUSINESS\* *(scheduled)*

- A. *Appointments to 2018 Bylaws Committee\* (Board)*
- B. *Appointments to 2018 Election Committee\* (Board)*
- C. *Appointments to 2018 Nominating Committee\* (Board)*
- D. *Procurement of Switchgear for DeBarr Substation\* (Sinclair/Hickey)*
- E. *Battle Creek Project Confirmation\* (S. Highers)*
- F. *Simplified Rate Filing – September 2017 Test Year\* (Kornmuller/Miller)*
- G. *National Association of Corporate Directors Membership\*\* (Board)*

IX. EXECUTIVE SESSION\* *(scheduled)*

- A. *Strategic Planning*

X. NEW BUSINESS\* *(continued)*

- A. *Approve Vision, Mission and Value Statements\* (Miller)*
- B. *Building G Lease Extension\* (Risse)*
- C. *Approve 2018 Strategic Plan\* (Miller)*
- D. *Eklutna Resolution\* (Thibert)*

XI. DIRECTOR COMMENTS

XII. ADJOURNMENT\*

\* *Denotes Action Items*

\*\* *Denotes Possible Action Items*

The image features a dark background with a bokeh effect of colorful lights in shades of blue, green, yellow, and red. The text "HOLIDAY SAFETY" is centered and written in a large, white, sans-serif font, with "HOLIDAY" on the top line and "SAFETY" on the bottom line.

HOLIDAY  
SAFETY

# PREVENTION:

## It's the gift that keeps on giving

Between 2009-2013, U.S. fire departments responded to an annual average of 860 home structure fires that began with holiday decorations and an additional 210 home structure fires that began with Christmas trees according to the National Fire Protection Association.

### CO AND SMOKE ALARMS SAVE LIVES.

Install CO and Smoke Alarms on every level of your home, in every bedroom, and outside each sleeping area.

Be sure to test the alarms once a month and change the batteries yearly.



*Happy Holidays*  
from ESFI

#### PREVENTION IS...

keeping decorations, or any other flammable items at least 3 ft away from open flame and heat sources.



#### PREVENTION IS...

inspecting all decorations to ensure they do not have any frayed or pinched wires and discarding any worn decorations.



#### PREVENTION IS...

ensuring multiple extension cords are never strung together or run under rugs, carpets or furniture. And making sure those used outdoors are labeled "for outdoor use."



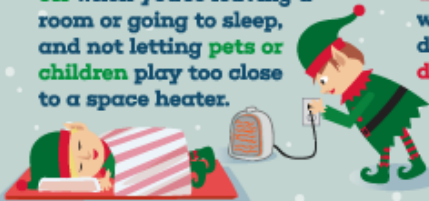
#### PREVENTION IS...

never leaving cooking equipment unattended and turning off burners if you have to leave the room.



#### PREVENTION IS...

never leaving a space heater unattended and turning it off when you're leaving a room or going to sleep, and not letting pets or children play too close to a space heater.



#### PREVENTION IS...

watering Christmas Trees daily and discarding trees when they are dry and begin dropping needles.



ESFI.org



[www.facebook.com/ESFI.org](http://www.facebook.com/ESFI.org)



[www.twitter.com/ESFI.org](http://www.twitter.com/ESFI.org)



[www.youtube.com/user/ESFI.org](http://www.youtube.com/user/ESFI.org)

# November 2017

October 2017							December 2017							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	
1	2	3	4	5	6	7							1	2
8	9	10	11	12	13	14	3	4	5	6	7	8	9	
15	16	17	18	19	20	21	10	11	12	13	14	15	16	
22	23	24	25	26	27	28	17	18	19	20	21	22	23	
29	30	31					24	25	26	27	28	29	30	
							31							

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

- 1:00PM Mtg w/Cooper (Review Audit and Finance Committee Packet) (Hlghers Office)
- 1:30PM ARCTEC Annual Membership Mtg (Chugach Electric Association)

- 12:30PM REAP Quarterly Board Meeting (Cooper & Parks) (Anchorage Chamber)

- 9:30AM ARCTEC Teleconference with GDS Associates (Alaska Power Association Board Room)
- 4:00PM Audit and Finance Committee Meeting (BoardroomCR)

- 10:00AM Mtg w/Consultant, Reiser, Thibert, Andrews (Chugach Boardroom)

- 9:00AM ARCTEC Mtg (Reiser/Crawford) (Chugach Electric Association)

**Thanksgiving Day**    **Thanksgiving Holc**

- 4:00PM Special Board of Directors Meeting (Anchorage IRP) (Chugach Training Room)

- 9:00AM ARCTEC\_GDS Contract (APA Board Room)
- 3:15PM (Reiser) Director Interview for Annual Meeting Video (Executive Office)
- 3:30PM (Chastain) Director Interview for Annual Meeting Video (Executive Office)
- 3:45PM (Henderson) Director Interview for Annual Meeting Video (E...)
- 4:00PM Operations Committee Meeting - Review of CEO Goals and...

- 4:00PM Audit and Finance Committee - (Budget Meeting) (BoardroomCR)

**Directors Winter Scho... ♦ Nashville, TN**

# December 2017

November 2017						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

January 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	<ul style="list-style-type: none"> <li>4:00PM Audit and Finance Committee - (Budget Meeting) (BoardroomCR)</li> </ul>	<ul style="list-style-type: none"> <li>9:00AM ARCTEC_GDS Contract (APA Board Room)</li> <li>3:15PM (Reiser) Director Interview for Annual Meeting Video (Executiv...</li> <li>3:30PM (Chastain) Director Interview for Annual Meeting Video (Executiv...</li> <li>3:45PM (Henderson) Director Interview for Annual Meeting Video (E...</li> <li>4:00PM Operations Committee Meeting - Re...</li> </ul>	<ul style="list-style-type: none"> <li>3:15PM (Crawford) Director Interview for Annual Meeting Video (Executive Office)</li> <li>3:30PM (Parks) Director Interview for Annual Meeting Video (Executive Office)</li> <li>3:45PM (Cooper) Director Interview for Annual Meeting Video (Executiv...</li> <li>4:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>		<b>Directors Winter Scho... ♦ Nashville, TN</b>	
26	27	28	29	30	1	2
<b>Directors Winter School - December 1-6 ♦ Nashville, TN</b>						
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	<ul style="list-style-type: none"> <li>4:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>	21	<b>Christmas Eve Hol</b>	23
24	<b>Christmas Day Holi</b>	26	27	28	<b>New Year's Eve Ho</b>	30
31	<b>New Year's Day Holi</b>	2	3	4	5	6

# January 2018

December 2017						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	New Year's Day Holiday					
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)	25	26	27
28	29	30	31	1	2	3

# February 2018

January 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

March 2018						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	1	2	3

● 4:00PM - 7:00PM  
 Regular Board of  
 Directors Meeting  
 (BoardroomCR)

NRECA Annual Meeting - (Director Educa... ♦ Nashville, TN

NRECA Annual Meeting - (Director Education 2/22 - 2/25) (An... ♦ Nashville, TN



# March 2018

February 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

April 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
25	26	27	28	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	<ul style="list-style-type: none"> <li>4:00PM - 8:00PM Audit &amp; Finance Committee Followed by Special Board of Directors Meeting (BoardroomCR)</li> </ul>	20	21	22	23	24
Directors Conference ♦ Las Vegas, NV				<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>		
25	26	27	28	29	30	31

# April 2018

March 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

May 2018						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			Gettysburg Leadership Experience ♦ Gettysburg, PA			
1	2	3	4	5	6	7
NRECA Legislative Confer... ♦ Washington DC						
8	9	10	11	12	13	14
			<ul style="list-style-type: none"> <li>● 3:30PM - 4:00PM MS-ESS Ribbon Cutting (Meet in the Board Room)</li> <li>● 4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)</li> </ul>			
15	16	17	18	19	20	21
			Strategic Planning w/Bo... ♦ Chugach Headquarters			
22	23	24	25	26	27	28
29	30	1	2	3	4	5

# May 2018

April 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

June 2018						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22 23	
24	25	26	27	28	29	30

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	1	2	3	4	5
6	7	8	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Audit and Finance Committee Meeting (Chugach Boardroom)</li> </ul>	10	11	12
13	14	15	16	17	18	19
20	21	<ul style="list-style-type: none"> <li>5:00PM - 8:30PM SAVE THE DATE: 2018 Chugach Annual Meeting (Dena'ina Center)</li> </ul>	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors Meeting (Board of Directors Meeting)</li> </ul>	24	25	26
27	Memorial Day ♦ Ur	28	29	30	31	1
						2

# June 2018

May 2018						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

July 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
NRECA Summer Schools for Directors (West) ♦ Coeur D' Alene, ID				4:00PM - 7:00PM Regular Board of Directors Meeting (BoardroomCR)	NRECA Summer Schools... ♦ Coeur D' Ale	
24	25	26	27	28	29	30

# July 2018

June 2018						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August 2018						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			Independence Day Independence Day			
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
			4:00PM - 7:00PM Regular Board of Directors' Meeting (BoardroomCR)		NRECA Summer School ... ♦ Savannah, GA	
22	23	24	25	26	27	28
NRECA Summer School for Directors (East) ♦ Savannah, GA						
29	30	31	1	2	3	4

# August 2018

July 2018						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September 2018						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
NRECA Summer School for Directors (East) ♦ Savannah, GA						
29	30	31	1	2	3	4
			4:00PM - 7:00PM Audit and Finance Committee Meeting (BoardroomCR)			
5	6	7	8	9	10	11
12	13	14	15	16	17	18
			4:00PM - 7:00PM Regular Board of Directors' Meeting (BoardroomCR)			
19	20	21	22	23	24	25
		Strategic Planning w/Board ♦ Talkeetna Alaskan Lodge ♦ Connie Owens				
26	27	28	29	30	31	1

# September 2018

August 2018						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

October 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	31	1
	Labor Day ♦ United					
2	3	4	5	6	7	8
			Gettysburg Leadership Experience ♦ Gettysburg, PA			
9	10	11	12	13	14	15
			4:00PM - 7:00PM Regular Board of Directors' Meeting (BoardroomCR)			
16	17	18	19	20	21	22
		2018 NRECA Region 9 Meeting (9/25 Pr... ♦ Anchorage, Alaska)		Gettysburg Leadership Experience ♦ Gettysburg, PA		
23	24	25	26	27	28	29
30	1	2	3	4	5	6

# October 2018

September 2018						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

November 2018						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3

**Gettysburg Leadership Experience** ♦ Gettysburg, PA

- 4:00PM - 7:00PM  
Regular Board of Directors' Meeting (BoardroomCR)



# November 2018

October 2018						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

December 2018						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Audit and Finance Committee Meeting (Budget) (BoardroomCR)</li> </ul>	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Audit and Finance Committee Meeting (BoardroomCR)</li> </ul>	8	9	10
11	12	13	14	15	16	17
18	19	20	21	Thanksgiving Holid.	Thanksgiving Holid.	24
25	26	<ul style="list-style-type: none"> <li>11:00AM - 2:00PM Special Board of Directors' Meeting (Legislative Luncheon) (Embassy Suites)</li> </ul>	<ul style="list-style-type: none"> <li>4:00PM - 7:00PM Regular Board of Directors' Meeting (BoardroomCR)</li> </ul>	29	NRECA Winter School ... ♦ Nashville, TN	
		27	28		30	1



# ATTENDEE INFORMATION CHECKLIST

## 2018 ANNUAL MEETING & EXPO

**Pre-Meeting Education:** February 22 – 25  
**Annual Meeting & Expo:** February 25 – 28



**Use this form to help ensure you have all the information you need before registering each of your attendees.** *NOTE: This is not a registration form. Please register for this event online at [cooperative.com/annual](http://cooperative.com/annual).*

**Name:** \_\_\_\_\_

**Arrival date and time:** \_\_\_\_\_

**Departure date:** \_\_\_\_\_

**What type of attendee will you be?**

- Regular
- Annual Meeting and TechPlus
- Next Generation Leader
- Pre-Director Courses ONLY

**Will you be attending/participating in:**

- Touchstone Energy’s Community Service Project (Saturday, February 24) *Spaces are limited*
- Entertainment Night - Trace Adkins (Tuesday, February 27)
- International Lunch (Tuesday, February 27)
- ACRE Breakfast (Wednesday, February 28)

**Will you be bringing a guest/spouse?**

**Guest/Spouse Name** \_\_\_\_\_

**Will your guest/spouse be attending:**

- Entertainment Night - Trace Adkins (Tuesday, February 27)
- International Lunch (Tuesday, February 27)
- ACRE Breakfast (Wednesday, February 28)

**What Director Education courses will you be attending?**

### Thursday, February 22

- 2600 Director Duties and Liabilities [CCD]
- 2640 Financial Decision Making (1.5 day class, continues on Friday until noon) [CCD]
- 901.1 Rules and Procedures for Effective Board Meetings [BLC]
- 913.1 Cooperative Foundations: Co-op Legacy, Principles & Impact on Communities [BLC]

*(Please see next page for more course listings)*



## Friday, February 23

- 2620 Board Operations and Process [CCD]
- 903.1 The Role of the Board Chair in Conducting Effective Meetings [BLC]
- 914.1 Cooperative Communications and Public Opinion - The Director's Perspective [BLC]
- 918.1 Maximizing Your Grassroots Strategy [BLC]
- 919.1 Cooperative Structure: A Strategic Advantage [BLC]
- 930.1 Ethics and Governance: Implementing the New Accountability [BLC]
- 956.1 Crucial Conversations in the Boardroom [BLC]
- 975.1 Capital Credits Issues and Decisions [BLC]

## Saturday, February 24

- 2610 Understanding the Electric Business [CCD]
- 924.1 When Disaster Strikes - Continuity Management & Emergency Response Planning for Directors [BLC]
- 925.1 Co-op Bylaws: Guiding Principles & Current Issues [BLC]
- 935.1 Appraising and Compensating the CEO [BLC]
- 943.1 Conversation Skills Outside the Boardroom [BLC]
- 944.1 Giving and Receiving Effective Feedback [BLC] **NEW**
- 951.2 Developing Effective Boardroom Decision Making (1.5 days, continues on Sunday until noon) [BLC]
- 955.1 Your Board's Culture: Its Impact on Effectiveness [BLC]
- 961.1 The Evolution of Electric Cooperative Power Supply [BLC]

## Sunday, February 25

- 2630 Strategic Planning [CCD]
- 929.1 Current Governance Issues in Policy Development [BLC]
- 957.1 How to Evaluate and Improve Board Performance [BLC]
- 958.1 Succession Planning: Developing the Purpose-Driven Organization [BLC]
- 963.1 Strategic Technologies and Their Impact on the Cooperative [BLC]
- 964.1 Communicating the New Energy Landscape [BLC]
- 974.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards [BLC]
- 977.1 Equity Management and Boardroom Decision Making [BLC] **NEW**

**Do you plan to attend a CFC pre-meeting education course on Sunday, February 25?**

- KRTA 2
- KRTA 3
- Compass

**LEADING  
THE  
ENERGY  
FUTURE**



# 2018 ANNUAL MEETING & EXPO

Feb 22 - Feb 28, 2018  
Nashville, TN



Cooperative.com (/publicHome/Pages/default.aspx) > Conferences & Education (/conferences-education/Pages/default.aspx) > Conferences & Meetings (/conferences-education/conferences/Pages/default.aspx) > Annual Meeting (/conferences-education/conferences/annual-meeting/Pages/default.aspx) > Registration

MENU ▼

## Registration

Registration will open by mid-November.

## Registration Fees

Meeting registration fees include access to all general sessions and breakouts, meeting-sponsored meal functions, meeting materials and TechAdvantage Expo. Pre-meeting director education courses are an additional fee.

Annual Meeting Registration Fees	
Early Bird	\$550 (by January 17, 2018 9:00 p.m. EST)
Regular	\$600
Next Generation Leadership Program (Early)	\$550 (by January 17, 2018 9:00 p.m. EST)

<b>Annual Meeting Registration Fees</b>	
Next Generation Leadership Program (Regular)	\$600
One-Day Registration	\$275
Guest/Spouse Registration	\$50
Non-Member Registration <i>(Not an employee or director of an NRECA member organization)</i>	\$1,000
International Guests (invited)	\$130
Annual Meeting and TechPlus	\$850
<i>"Annual Meeting and TechPlus" includes Annual Meeting and TechAdvantage Conference sessions and Expo.</i>	

<b>Special Event Fees</b>	
ACRE Breakfast	\$20
International Lunch	\$55
Entertainment Night (Trace Adkins)	\$55
<i>All sales are final. Tickets are non-refundable.</i>	

<b>Pre-Meeting Education Fees</b>	
Director Education	\$609 per course (except courses listed below)
2640 Financial Decision Making (1.5 day course)	\$850

<b>Pre-Meeting Education Fees</b>	
956.1 Crucial Conversations in the Boardroom	\$916
944.1 Developing Effective Boardroom Decision Making (1.5 day course)	\$850

## Online Registration

When registering online, you will now see that you can register for an event whether or not you have a Cooperative.com account. If you have a Cooperative.com account, it is recommended you register using this account in order to receive the best pricing options and manage your registrations (adding, modifying and cancelling registrations), among other benefits. To learn how the process works, [please view these videos \(/conferences-education/Pages/how-do-I-get-started.aspx?#howreg\)](/conferences-education/Pages/how-do-I-get-started.aspx?#howreg).

## Cancellation, Refunds and Changes

Members with a cooperative.com login can make changes and cancellations online via cooperative.com > Member Center > My Registrations. Alternatively, cancellations can be submitted in writing. Cancellations received by February 6, 2018, are fully refundable. Registrants who cancel after February 6, 2018, will be issued a refund minus a \$175 cancellation fee. Substitutions are accepted. No-shows and registrants failing to cancel prior to February 21, 2018, are responsible for paying the full registration fee and any pre-con, post-con workshops, courses, etc., if applicable. Special events or ticketed item fees are non-refundable. For more information on cancellations or refunds, please contact Accounts Receivable at 703.907.6875, [accountsreceivable@nreca.coop \(mailto:accountsreceivable@nreca.coop\)](mailto:accountsreceivable@nreca.coop) or fax to 703.907.5951.

## Meeting, Event, and Activity Conduct Policy

NRECA strives to create a safe, productive and welcoming environment free from discrimination, harassment, and retaliation for all who participate in NRECA-sponsored meetings, events and activities ("Events"). For purposes of this policy, harassment includes, but is not limited to, sexual harassment, offensive or physically threatening bodily contact, and intimidation or discrimination

based on race/ethnicity, nationality, religion, age, gender, gender identity, sexual orientation, disability or appearance. Sexual harassment includes any unwelcome sexual advances or attention, whether physical, virtual or verbal. Harassment, discrimination or intimidation of any kind will not be tolerated.

This policy applies to all who participate in NRECA-sponsored Events including, but not limited to, attendees, NRECA staff, sponsors, vendors, guests, contractors, students and exhibitors. Participation constitutes agreement to comply with this policy as a condition of attendance.

Suspected violations of this policy should be reported to Event sponsor or any member of NRECA management while on site at the Event or as soon as possible. Violations involving NRECA staff, members or contractors should be reported to NRECA's Human Resources Department at [humanresources@nreca.coop](mailto:humanresources@nreca.coop) (mailto:humanresources@nreca.coop) or in person if after the Event.

All reports will be treated seriously and investigated promptly. At NRECA's sole discretion, policy violations may result in removal from or denial of access to NRECA-sponsored meetings, events and activities without refund of any applicable registration fee or other costs to the participant.

### **Photography Waiver Policy**

By executing and submitting the Registration form, you acknowledge that you are authorized to agree to its terms on behalf of (1) yourself, (2) your employer or the entity on whose behalf you are registering, and (3) each of the individuals you are registering listed on the Registration form who are not minors (collectively "Registrants"). Registrants agree to allow NRECA to take and publish Registrants' likeness using still photograph or motion video ("Images") for use in the promotion of electric cooperatives, NRECA, and/or its affiliates in NRECA's sole discretion. Registrants grant NRECA a non-exclusive, worldwide, royalty-free, and perpetual (for the duration of the applicable copyright) license to copy, crop, alter, touch up, edit, publish, display and distribute Images in whole or in part on basis, to use the Images without limitation in displays, print or electronic publications, advertisements and web sites, and without prior notification or any compensation.

### **Information Disclosure Policy**

By executing and submitting the Registration form, you acknowledge that you are authorized to agree to its terms on behalf of (1) yourself, (2) your employer or the entity on whose behalf you are registering and (3) each of the individuals you are registering listed on the Registration form who are not minors (collectively "Registrants"). Registrants understand that their contact information – name, co-op, co-op address or email – will be provided to the event sponsors, upon request, as a benefit of sponsorship. This information may be used by sponsors to provide registrants with information about their products and services.

### **Non-Member Eligibility & Registration Fee Policy**

NRECA convenes several members-only meetings throughout the year, specifically the Annual Meeting, Regional Meeting and Legislative Conference. These meetings are for NRECA member

employees, directors and consultants only. By registering for and attending these meetings, the registrant acknowledges that he/she is one of these individuals and will not distribute or disclose information from any of these meetings to anyone other than these individuals. Requests to attend from non-members will be considered on a case-by-case basis. All such non-member requests to attend must be submitted in writing (email messages are acceptable) to [contactcenter@nreca.coop](mailto:contactcenter@nreca.coop) (mailto:contactcenter@nreca.coop). NRECA's decision will be final and provided in writing. Non-members cannot register until permission has been granted. Additionally, non-members permitted to register must pay the non-member registration fee (50% higher than the member fee) and agree to abide by the Photography Waiver, Disclosure Policy and the Meeting, Event and Activity Conduct Policy. Substitutions are not allowed. No-shows and registrants failing to cancel prior to the first day of the meeting are responsible for paying the full registration fee and any pre-con, post-con workshops, courses, etc., if applicable. Special events or ticketed item fees are non-refundable. NRECA reserves the right to refuse or cancel ineligible registrations at any time and shall not be held accountable for any external fees associated with the cancellation.

### **Ineligible Registration Policy**

All registrations are reviewed to ensure they meet the NRECA eligibility requirements. NRECA reserves the right to refuse or cancel all ineligible registrations at any time and shall not be held accountable for any external fees associated with any cancellation.

### **Side Meetings at NRECA Events Policy**

NRECA understands that it may be convenient and economical to conduct various types of meetings in conjunction with an NRECA event. To the extent that such side meetings do not conflict with or detract from the NRECA event, these meetings are permissible. It is the policy of NRECA that no affiliate member, associate member, service member, sponsor, exhibitor, vendor and/or speaker will schedule and hold a side meeting (training meeting, demonstration meeting, member meeting, etc.) to which attendees of the NRECA event are invited to attend that conflicts with the NRECA program agenda. Side meetings by affiliate members, associate members, service members, sponsors, exhibitors, vendors and/or speakers may only be held during non-scheduled program times. Requests for meeting space held by NRECA in the event venue must be submitted in writing to the NRECA meeting planner for that event, along with the meeting title and description, desired room set-up, approximate number of participants, and meeting start and end times. The requestor understands that it will assume all costs – food and beverage, audiovisual equipment, labor, etc. – associated with the side meeting. NRECA does not make any guarantees regarding the availability of space for side meetings. To the extent that such space is available, requests will be considered on a first come, first served basis.

### **Exhibiting at NRECA Events Policy**

NRECA understands that there are numerous benefits associated with exhibiting at NRECA sponsored events, including increased exposure, reinforcement of message, recognition, and many more. It is the policy of NRECA that only event sponsors – at any level – may exhibit at our conferences and meetings. In other words, event exhibitors must be sponsors of the event as well. The only exceptions to this policy are the TechAdvantage Conference & Expo and the



INTERACT Conference. Event sponsorship requests and requests for space to exhibit must be submitted to NRECA's business development staff. Requests will be considered on a first come, first served basis.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**October 25, 2017**  
**Wednesday**  
**4:00 p.m.**

**REGULAR BOARD OF DIRECTORS' MEETING**

Recording Secretary: Arden Quezon-Vicente

**I. CALL TO ORDER**

Chair Reiser called the Regular Meeting of the Board of Directors to order at 4:00 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. *Pledge of Allegiance*  
Chair Reiser led the Board in the Pledge of Allegiance.

B. *Roll Call*  
*Board Members Present:*  
Janet Reiser, Chair  
Bettina Chastain, Vice Chair (*via teleconference*)  
Jim Henderson, Secretary  
Sisi Cooper, Treasurer  
Susan Reeves, Director (*via teleconference*)  
Harry Crawford, Director  
Stuart Parks, Director

*Guests and Staff in Attendance:*

Lee Thibert	Mark Fouts	Todd McCarty
Paul Risse	Sean Skaling	Mike Brodie
Sherry Highers	Jody Wolfe	James Mullican
Brian Hickey	Renee Curran	Nate Schlimgen
Mark Johnson	Phil Steyer	Glenn Klinkhart,
Julie Hasquet	Josh Travis	Klinkhart
Connie Owens	Marty Freeman	Brad Meiklejohn,
Arthur Miller	Teresa Kurka	The Conservation Fund

C. *Safety Minute*  
Marty Freeman, Manager, Safety discussed "*Dangers of Dehydration*" and responded to questions from the Board.

**II. APPROVAL OF THE AGENDA**

Director Cooper moved and Director Crawford seconded the motion to approve the agenda. The motion passed unanimously.

### **III. PERSONS TO BE HEARD**

- A. *Member Comments*  
None

### **IV. CONSENT AGENDA**

- A. *Board Calendar*
- B. *Training and Conferences*
  - 1. *Director Winter School, December 1-6, 2017, Nashville, TN (Deadline for conference and hotel registration is November 29, 2017)*
- C. *Minutes*
  - 1. *September 27, 2017, Regular Board of Directors' Meeting (Portades)*
- D. *Director Expenses*

Director Parks moved and Director Henderson seconded the motion to approve the consent agenda. The motion passed unanimously.

### **V. CEO REPORTS AND CORRESPONDENCE**

- A. *August 2017 Financial Statements and Variance Report (Harris/Curran)*  
The July 2017 Financial Statements and Variance Report was provided in the meeting packet.
- B. *3<sup>rd</sup> Quarter 2017 Safety Report (Freeman)*  
Lee Thibert, Chief Executive Officer (CEO) discussed the 3<sup>rd</sup> Quarter 2017 safety report and responded to questions from the Board.
- C. *Credit Card Payment Update (Kurka)*  
Teresa Kurka, Director, Member Services, Lee Thibert, CEO and Todd McCarty, Sr. Manager, Information Services discussed the Credit Card Payment Update and responded to questions from the Board.
- D. *AMI Update (Risse)*  
Paul Risse, Sr. VP. Production, Todd McCarty, Sr. Manager, Information Services, Lee Thibert, CEO and Arthur Miller, Executive Manager, Regulatory & External Affairs discussed the AMI Update and responded to questions from the Board.

### **VI. DIRECTOR REPORTS**

- A. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*  
Lee Thibert, CEO reported and Chair Reiser reported on the status of the ARCTEC RFP and the ARCTEC meeting on October 10, 2017.
- B. *Board Committee Reports (Audit and Finance, Operations & Governance)*  
Director Cooper stated that there were no Audit and Finance Committee Meeting to report. And in November, two Audit and Finance Committee meetings are scheduled on a Monday and Tuesday and informed the board to check the revised calendar.

Vice Chair Chastain informed the Board that there is an Operations Committee meeting to discuss the O&M plan scheduled on November 28, 2017.

Director Reeves stated that a possible Governance Committee Meeting might be scheduled in November.

*C. Other Meeting Reports*

Director Cooper stated no report on REAP this month due the meeting being rescheduled to November 3, 2017.

Chair Reiser, Vice Chair Chastain, Directors Reeves, Henderson, Crawford, and Parks reported on the 2017 NRECA Region 9 meeting.

**VII. UNFINISHED BUSINESS**

**VIII. NEW BUSINESS**

*A. Eklutna Dam Presentation (Brad Meiklejohn, The Conservation Fund)*

Mr. Brad Meiklejohn presented on the Eklutna Dam. Mr. Meiklejohn and Lee Thibert, CEO responded to questions from the Board.

**IX. EXECUTIVE SESSION**

*A. Financial and Legal Matters*

*B. CEO Goals and Parameters and Project Specific Objectives*

At 5:38 p.m., Director Parks moved and Director Cooper seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1), (2) and (3) the Board of Directors go into executive session to: 1) discuss financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) receive reports upon legal matters that are attorney/client privileged, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and, 3) to discuss personnel matters that may tend to prejudice the reputation or character of a person; however, the person may request a public discussion. The motion passed unanimously.

*The meeting reconvened in open session at 8:00 p.m.*

**X. NEW BUSINESS**

*A. Approval of Gas Contract\* (Fouts)*

Director Cooper moved and Director Crawford seconded the motion that the Board of Directors authorize the Chief Executive Officer to negotiate and finalize the terms and conditions of a gas contract essentially the same as discussed in Executive Session. The motion passed unanimously.

*B. Strategic Planning: Update to Vision, Mission and Value Statements\*\* (Miller)*

This agenda item was removed and deferred to the November 29, 2017, Regular Board of Directors' Meeting.

C. *Community Solar Project\*\* (Miller/Risse/Skaling/Wolfe)*

1. *Community Solar Project Authorization*

Director Reeves moved and Director Parks seconded the motion that the Board of Directors approve the resolution authorizing the Chief Executive Officer to approve project expenditures for the Chugach Community Solar Project at a cost not to exceed \$2,000,000 and with an estimated completion date of second quarter 2018.

Sean Skaling, Manager, Business and Sustainability Program Development discussed the Community Solar project. Mr. Skaling and Jody Wolfe, Controller responded to questions from the Board.

After discussion, Chair Reiser called for a vote. The motion passed unanimously.

2. *Community Solar Project Financing*

Director Cooper moved and Director Crawford seconded the motion that the Board of Directors authorize the Chief Executive Officer to 1) Seek approval of a \$2 million NCREBs allocation with the IRS; and 2) Finalize the terms and conditions and enter into a long-term debt financing arrangement not to exceed \$2 million with CFC or CoBank, conditioned on the project meeting final board approval. The motion passed unanimously.

**XI. DIRECTOR COMMENTS**

Director comments were made at this time.

**XII. ADJOURNMENT**

At 8:22 p.m., Director Cooper moved and Director Parks seconded the motion to adjourn. The motion passed unanimously.

---

James Henderson, Secretary

Date Approved: November 29, 2017

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. IV.D.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Director Expenses

**DISCUSSION**

The Director's expenses will be submitted for approval at the board meeting.

**MOTION**

*(Consent Agenda)*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. IV.E.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

---

**TOPIC**

Discounting for 2018 Capital Credit Payments

**DISCUSSION**

Chugach's Bylaws require Board approval of capital credit payments. This resolution authorizes the payment not to exceed \$275,000 during 2018 to retire early (discounted) capital credits. If the funding and approval of payments is preauthorized, staff can expeditiously process these request without having to come to the Board for approval prior to making payments throughout the year.

At the November 6, 2017, Audit and Finance Committee Meeting, the Committee recommend the Board of Directors' approve the resolution authorizing early (discounted) capital credit payments for 2018 not to exceed \$275,000.

**MOTION**

*Consent Agenda*

## RESOLUTION

### Discounting for 2018 Capital Credit Payments

WHEREAS, Chugach Electric Association, Inc. (Chugach) has developed a plan to pay discounted capital credits to former members before normal retirements;

WHEREAS, Chugach has received a Private Letter Ruling from the Internal Revenue Service stating the discounted capital credits retirement plan does not jeopardize Chugach's tax-exempt status;

WHEREAS, the plan provides that the amount available for discounted capital credit payments to former members can be increased or decreased at the discretion of the Board of Directors;

WHEREAS, Chugach's bylaws require Board approval of capital credit retirements;

WHEREAS, the Board of Directors has determined that a retirement under this early payment plan in 2018 will not impair the financial condition of the Association;

WHEREAS, early payments of capital credits include payments to estates of deceased patrons; and

WHEREAS, estate and other early payments will be made on a frequent basis and it would delay these payments if Board approval is required for each specific early retirement being paid.

NOW THEREFORE, BE IT RESOLVED, Chugach shall make early payments of capital credits to former members and estates who request early retirements under the plan in the actual discounted amount, not to exceed \$275,000 in cash payments for 2018.

BE IT FURTHER RESOLVED, before receiving a payment under this plan, any member with an outstanding electric debt will be required to first pay the outstanding debt or acknowledge the capital credit payment will be reduced by the amount necessary to satisfy the outstanding debt.

BE IT FURTHER RESOLVED, any payments under the plan for 2018 will be in accordance with Board Policy 126.

#### CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29<sup>th</sup> day of November, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 29<sup>th</sup> day of November, 2017.

---

Secretary



CHUGACH ELECTRIC ASSOCIATION, INC.  
**Anchorage, Alaska**

November 1, 2017

**TO:** Lee Thibert, Chief Executive Officer  
**THRU:** Tyler Andrews, V.P. Member and Employee Services  
**FROM:** Teresa Kurka, Director, Member Services  
**SUBJECT:** **Early (Discounted) Capital Credits Payments**

Chugach implemented an early payment plan for capital credits in late 2004. With this option, a former member can receive their capital credits early at a discounted amount. The plan was submitted to the Internal Revenue Service and a private letter ruling was received to ensure it did not impact Chugach's tax exempt status.

The authority for this program is Board Policy 304 Capital Credit Policy and the goals of the early retirement plan are as follows:

- Reduce administrative expenses by no longer needing to send checks and maintain records for memberships that are "cashed out".
- Build equity by recognizing the difference between the amount paid and the face value of the capital credits retired as donated capital.
- Reduce future funding requirements. When a former member takes an early payment, the amount by which it is discounted (i.e., the donated portion) is also the total of future year's capital credits for the membership that no longer need to be funded.
- Provide a voluntary option to former patrons to collect capital credits prior to normal retirements.

Specifics of the early retirement plan include:

- The current funding level is \$250,000 per year, which can be decreased or increased at the discretion of the Board. In 2017, this amount was increased by \$25,000.
- Only former members can cash in their capital credits and outstanding debts will be recovered against any payments.

- The discount rate will be per Board Policy 304. Since our cost of equity is currently 3.99%, the applicable discount rate is the NRUCFC rate plus 3%, currently 8.050% for 2017.
- Payment will be at present value and the member will be clearly informed of amounts to be paid and donated. The member signs off on an authorization form that presents this information.

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Payments	163	210	257
Discounted amount paid (net)	\$112,288	\$138,868	\$271,882
Bad debts recovered	\$189	\$217	\$1,002
Donated capital	<u>\$69,798</u>	<u>\$123,320</u>	<u>\$212,426</u>
Capital credits retired	\$182,275	\$262,405	\$485,310

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. IV.F.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

---

**TOPIC**

2018 Operating and Capital Budget

**DISCUSSION**

On November 27, 2017, the Audit and Finance Committee met and reviewed a proposed 2018 Operating and Capital Budget and 2018-2022 Capital Improvement Program.

The 2018 Operating Budget is expected to produce margins of \$7.1 million, Margins for Interest/Interest (MFI/I) ratio of 1.32, Times Interest Earned Ratio (TIER) ratio of 1.35 and Equity to Total Capitalization Ratio of 30.9%. These results are based on a Total Cost of Service of \$208.6 million, Total Revenue of \$214.9 million and Non-Operating Margins of \$0.8 million.

The 2018 Capital Budget cash requirement is \$41.9 million, consisting of \$18.9 million in Distribution, \$7.9 million in Transmission and Subtransmission and \$15.1 million in Generation, Deferred Plant, General Plant and Telecommunications/SCADA capital expenditures. The 2018 Capital Budget includes an additional \$7.9 million from sources other than Chugach's base rates to its members.

At the November 27, 2017, the Audit and Finance Committee Meeting, the Committee recommend the Board of Directors approve the 2018 Operating and Capital Budget which is expected to produce margins of \$7.1 million, MFI/I ratio of 1.32, TIER ratio of 1.35 and Equity to Total Capitalization ratio of 30.9%. These results are based on a Total Cost of Service of \$208.6 million, Total Revenue of \$214.9 million, Non-Operating Margins of \$0.8 million, and a capital expenditure cash requirement of \$41.9 million.

**MOTION**

*Consent Agenda*

**Chugach Electric Association, Inc.**  
**Anchorage, Alaska**

November 21, 2017

**TO:** Lee Thibert, Chief Executive Officer

**THROUGH:** Tyler Andrews, Vice President, Member and Employee Services

**FROM:** Teresa Kurka, Director, Member Services

**SUBJECT:** 2017 Capital Credit Retirement Update

The 2017 Capital Credit retirement work effort is nearly complete and we are on track to meet our completion goal, which is to have the capital credit retirement completed in late November.

The annual Capital Credit cycle includes three major work efforts for Member Services: discounting, allocation, and retirement, each requiring significant resources to complete. The list below provides the basic facts and samples of the materials that were sent out this year.

The \$1.773M payout to retail members represents 34% of the total amount allocated for 1991.

- 11,607 bill credits were applied to active accounts, totaling \$282,185.00. Postcards advising members to look for the bill credits were mailed out in advance (sample below)
- Credits appeared on member accounts beginning the week of November 13th and reflect on either the November or December billing statement (see attached for sample)
- It will take a month for all members to receive their Capital Credit disbursement credit on their billing. This means all members will have their retirement disbursement well in advance of the Christmas holiday.

13,960 Checks will be issued totaling \$931,275.09 to inactive and active members with

- Multiple accounts and /or, if the amount is over \$600.00
- Checks will be mailed during the last week of November 2017

Bad Debt or Unpaid Final Electric Balances Owing Captured with Capital Credit Disbursement

- 276 Finalled Account balances were reduced by \$6,016.81
- 2,796 Bad Debt account balances were offset by \$46,806.63

Unclaimed Capital Credit Disbursements

- 27,266 members had unclaimed disbursements totaling \$507,418.69. Chugach will do outreach to locate these members when we complete the 1991 retirement year, including advertising and publication of member names.

## Sample Postcard



### THE POWER OF MEMBERSHIP

As a Chugach Electric member, you are an owner of your electric cooperative. Electric cooperatives exist to provide members with reliable electric service and customer satisfaction. In a cooperative business structure, your Capital Credit Retirement represents your share in the margins (profits) of the cooperative.

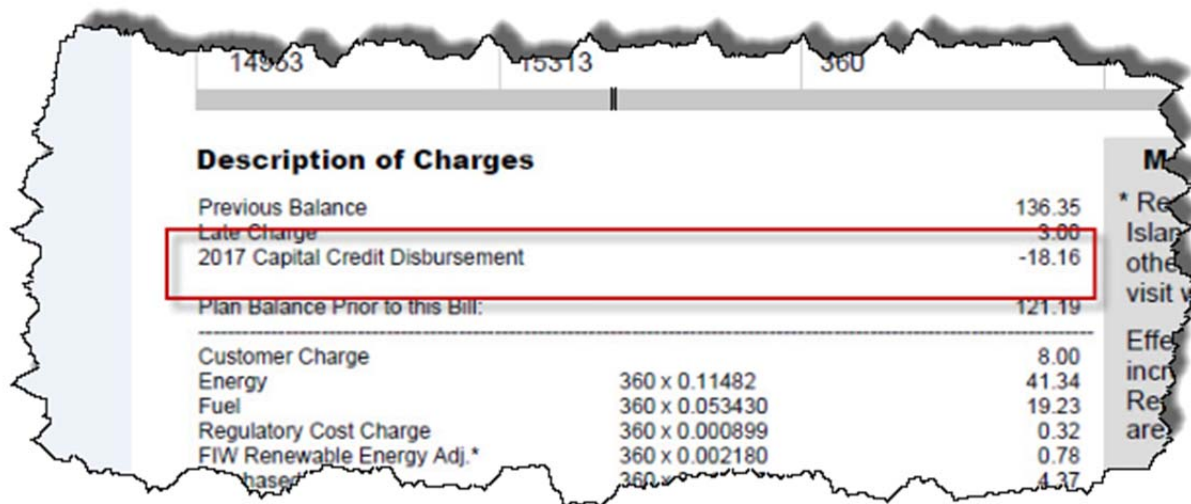
This year Chugach Electric will return over \$1.7 million to current and former members for the year 1991, in the form of a Capital Credit Retirement. You can expect to see a bill credit on your November or December bill.

Since 1985, Chugach has authorized the retirement of more than \$83 million of patronage capital.

If you have additional questions regarding your retirement, please contact our customer service department at (907) 563-7366.

Chugach Electric Association, Inc. • 5601 Electron Drive  
P.O. Box 196300 • Anchorage, Alaska 99519-6300  
[www.chugachelectric.com](http://www.chugachelectric.com)

## Sample Billing Statement Wording

A sample billing statement with a torn paper edge effect. At the top, there are three numbers: 14963, 15313, and 360. Below them is a table with the following data:

Description of Charges			M
Previous Balance		136.35	* Re
Late Charge		3.00	Islar
2017 Capital Credit Disbursement		-18.16	othe
Plan Balance Prior to this Bill:		121.19	visit v
-----			
Customer Charge		8.00	Effe
Energy	360 x 0.11482	41.34	incr
Fuel	360 x 0.053430	19.23	Re
Regulatory Cost Charge	360 x 0.000899	0.32	are
FIW Renewable Energy Adj.*	360 x 0.002180	0.78	
base	360 x	4.37	

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD of DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.A.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

---

**TOPIC**

Appointments to 2018 Bylaws Committee

**DISCUSSION**

Article XIII, Section 2 of the Chugach bylaws requires the board to appoint a Bylaws committee as provided for in Article XV of the bylaws. The committee consists of not less than five nor more than seven members.

Four Bylaws Committee members are returning as shown on the attached committee list.

Chugach ran an ad looking for annual meeting committee volunteers in the Alaska Dispatch News starting October 5, 2017 and running twice a week through October 26, 2017. In addition, a notice was published on the Chugach Website and in the September and October Outlets.

The Board may appoint members to fill the two "B" terms and one "C" terms available on the committee. "B" terms are 3-year appointments "C" term is a 1 year appointments

There is one applicant for the 3 terms available. The relevant documents are attached:

Frank Gwartney (Seeking re-appointment)

**MOTION**

Move that the Board of Directors appoint \_\_\_\_\_ to "B" and \_\_\_\_\_ to "C" terms on the Bylaws Committee.

## **2018 Chugach Bylaws Committee**

### **A Term (2017, 2018, 2019)**

Jessica Koloski

Donna Resnick

### **B Term (2018, 2019, 2020)**

**Vacant**

**Vacant**

### **C Term (2016, 2017, 2018)**

Michael Powell

Matt Moore

**Vacant**

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.B.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

---

**TOPIC**

Appointments to 2018 Election Committee

**DISCUSSION**

Article III, Section 9 of the Chugach Bylaws requires the board to appoint an Election Committee as provided for in Article XV of the bylaws. The committee consists of not less than five and no more than thirteen members.

Eight Election Committee members are returning as shown on the attached committee list.

Chugach ran an ad looking for annual meeting committee volunteers in the Alaska Dispatch News starting October 5, 2017 and running twice a week through October 26, 2017. In addition, a notice was published on the Chugach Website and in the September and October Outlets.

The Board may appoint members to fill the four "B" terms or the one "A" term. The "B" terms are 3-year appointments the "A" term is a 1-year appointment.

There are three applicants for the five terms available. The relevant documents are attached:

Louis Thiess (Seeking re-appointment)  
Stacy Horn (Seeking re-appointment)  
Esther Cox (New applicant)

**MOTION**

Move that Board of Directors appoint \_\_\_\_\_ to "B" terms and/or \_\_\_\_\_ to the "A" term on the Election Committee.



## **2018 Chugach Election Committee**

### **A Term (2017, 2018, 2019)**

**Vacant**

Jim Magowan

William Simpson

Mary P. (Patti) Bogan

Lawrence Camp

### **B Term (2018, 2019, 2020)**

**Vacant**

**Vacant**

**Vacant**

**Vacant**

### **C Term (2016, 2017, 2018)**

Doug Glover

Vicki Soule'

Donald Fall

Ronald Stafford

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.C.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

---

**TOPIC**

Appointments to 2018 Nominating Committee

**DISCUSSION**

Article IV, Section 4 of the Chugach bylaws required the board to appoint a Nominating Committee as provided for in Article XV of the bylaws. The committee consists of not less than five and no more than seven members.

Four Nominating Committee members are returning as shown on the attached committee list.

Chugach ran an ad looking for annual meeting committee volunteers in the Alaska Dispatch News starting October 4, 2016 and running twice a week through October 28, 2016. In addition, a notice was published on the Chugach Website and in the October Outlet.

The Board may appoint members to fill the three "A" terms available on the committee. The "A" terms are 3-year appointments

There is one applicant for the three terms available. The relevant documents are attached:

Ashley Johnson

**MOTION**

Move that the Board of Directors appoint \_\_\_\_\_ to a "A" terms on the Nominating Committee.

## 2017 Chugach Nominating Committee

### **A Terms (2017, 2018, 2019)**

Vacant

Vacant

Vacant

### **B Terms (2015, 2016, 2017)**

Rachel Morse

Service area:

Ashley Johnson

Service area:

### **C Terms (2016, 2017, 2018)**

Donna Resnick

Steve Strait

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.E.**

- Information Only**
  - Motion**
  - Resolution**
  - Executive Session**
  - Other**
- 

**TOPIC**

Battle Creek Project Authorization Confirmation

**DISCUSSION**

The Battle Creek Diversion Project (Project) is a project to increase water available for generation by constructing a diversion on the West Fork of Upper Battle Creek to divert flows to Bradley Lake, increasing annual energy output by an estimated 37,000 MWh. This diversion project has an estimated completion date of 2020 and will operate through the duration of the 50-year Federal Energy Regulatory Commission (FERC) license and any license renewals.

While all the purchasers wish for the Project to move forward, all purchasers may not want to participate in the development and resulting benefits of the Project at this time. The non-participants have preserved their ability to participate in the Project at a later date through a Bradley Lake Project Management Committee (BPMC) resolution approved October 13, 2017, establishing how the costs and benefits of the Project would be managed and allocated and setting forth certain terms and conditions for a non-participating purchaser choosing to participate in the Project at a later date. Upon receiving the bid results, the Project estimate is now \$47.0 million, making Chugach's current estimated share between \$14.3 and \$47.0 million, subject to final participation decisions.

**MOTION**

Move that the Board of Directors confirm the authorization for the Chief Executive Officer (CEO) to participate in the Battle Creek Diversion Project, securing its full share plus such additional unsubscribed shares as may be available, at an estimated cost to Chugach between \$14.3 and \$47.0 million, subject to final participation decisions.

## RESOLUTION

### **Battle Creek Project Confirmation**

WHEREAS, Chugach is a participant in the Bradley Lake Hydroelectric Project, a 120 MW rated capacity hydroelectric facility near Homer on the southern end of the Kenai Peninsula that was placed into service in September 1991; and

WHEREAS, the original shares of Bradley Lake Project capacity consist of Chugach Electric Association, Inc. (30.4%), Homer Electric Association, Inc. (12.0%), Municipal Light & Power (25.9%), Matanuska Electric Association, Inc. (13.8%), Golden Valley Electric Association, Inc. (16.9%) and Seward Electric System (1.0%); and

WHEREAS, through a 50-year take-or-pay Power Sales Agreement, each purchaser purchases power generated by the Bradley Lake Hydroelectric Project and pays their corresponding percentage of annual project costs, including ownership, operation and maintenance, debt-service and amounts required to maintain established reserves; and

WHEREAS, the Battle Creek Diversion Project (Project) is a project to increase water available for generation by constructing a diversion on the West Fork of Upper Battle Creek to divert flows to Bradley Lake, increasing annual energy output by an estimated 37,000 MWh; and

WHEREAS, the Project would replace existing gas-fired energy production with renewable energy production and supports Chugach's business management philosophy of sustainability; and

WHEREAS, the Project will be using the facilities of the Bradley Lake Hydroelectric Project and as such, the Bradley Lake Project Management Committee (BPMC), will oversee and manage all aspects of the use of those facilities under the BPMC's authority provided by the Power Sales Agreement; and

WHEREAS, all the purchasers wish for the Project to move forward, however, not all purchasers may want to participate in the development and resulting benefits of the Project at this time; and

WHEREAS, the non-participants have preserved their ability to participate in the Project at a later date through a BPMC resolution approved October 13, 2017, establishing how the costs and benefits of the Project would be managed and allocated and setting forth certain terms and conditions for a non-participating purchaser choosing to participate in the Project at a later date; and

WHEREAS, upon receiving the bid results, the Project estimate is now \$47.0 million, entitling Chugach to between 30.4% and 100% of the additional energy produced at a current estimated cost between \$14.3 and \$47.0 million, subject to final participation decisions; and

WHEREAS, the BPMC Battle Creek Resolution requires that a Purchaser wishing to participate in the Project expressly notify the BPMC of its election to participate in the Project, and the percentage level of their Project share at which it would like to participate and if it would like any additional unsubscribed shares; and

WHEREAS, Chugach wishes to participate in the Battle Creek Project.

NOW, THEREFORE, IT IS HEREBY RESOLVED, that the Board of Directors' confirm the authorization for the Chief Executive Officer (CEO) to participate in the Battle Creek Diversion Project at its Project share plus a percent of additional unsubscribed shares of the Project that may become available, in accordance with the BPMC Battle Creek Resolution, at an estimated cost to Chugach between \$14.3 and \$47.0 million, subject to final participation decisions.

#### **CERTIFICATION**

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29<sup>th</sup> day of November, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 29<sup>th</sup> day of November, 2017.

---

Secretary

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.F.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

---

**TOPIC**

Simplified Rate Filing (SRF) – September 2017 Test Year

**DISCUSSION**

The results of Chugach's September 30, 2017 Test Year SRF indicate that system demand and energy rates should increase 0.4 percent. On an individual customer class basis, the results show a demand and energy rate increase of 0.4 percent to Chugach retail and 0.2 percent to the wholesale class of Seward Electric System. If approved, the total bill for a residential customer using 600 kWh will increase approximately 0.2 percent.

The overall system base rate change results in additional revenue of \$0.5 million on an annual basis, driven primarily by increases in Power Production Expense (\$0.5 million) and Distribution Operations and Maintenance Expense (\$0.3 million) partially offset by lower Administrative & General Expense (\$0.4 million). Chugach system test period sales levels decreased \$0.1 million. If approved by the Regulatory Commission of Alaska (RCA), the rate adjustments contained in this filing will become effective on February 1, 2018.

**MOTION**

Move that the Board of Directors approve the Resolution authorizing filing with the RCA Chugach's September 2017 test year SRF requesting approval to increase demand and energy rates by 0.4 percent to Chugach retail and 0.2 percent to the wholesale class of Seward Electric System for rates effective February 1, 2018.

## RESOLUTION

### **Simplified Rate Filing – September 2017 Test Year**

WHEREAS, the Chugach Electric Association, Inc. (Chugach) Board of Directors has approved the use of quarterly Simplified Rate Filings (SRF) to adjust base demand and energy rates for Chugach retail and the wholesale customer class of Seward Electric System, and the Regulatory Commission of Alaska (RCA) has authorized its use;

WHEREAS, calculations under the SRF procedures based on operating results for the test year ended September 30, 2017 indicate a Chugach system demand and energy rate increase of 0.4 percent; and,

WHEREAS, on an individual customer class basis, the results show demand and energy rate increases of 0.4 percent to Chugach retail and 0.2 percent to the wholesale class of Seward Electric System.

NOW, THEREFORE, BE IT RESOLVED, Chugach shall submit its SRF based on the September 2017 test year to the RCA requesting approval to increase the demand and energy rates charged to Chugach retail by 0.4 percent and Seward Electric System by 0.2 percent for electric rates effective February 1, 2018.

## CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29<sup>th</sup> day of November 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 29<sup>th</sup> day of November 2017.

---

Secretary



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.G.**

- Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other
- 

**TOPIC**

National Association of Corporate Directors (NACD) Membership

**DISCUSSION**

As discussed at the November 29, 2017, Regular Board Meeting, joining NACD helps boards exceed the expectations of their stakeholders. NACD enable directors to anticipate risks and opportunities and equip to make sound decisions on leading practices and insights from recognized experts. Boards join NACD to elevate performance, gain foresight and instill confidence.

The annual membership investment for up to 10 directors and executives is \$8,500.

**MOTION**

Move that the Board of Directors approve the National Association of Corporate Directors membership.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.A.**

**Information Only**  
 **Motion**  
 **Resolution**  
 **Executive Session**  
 **Other**

---

**TOPIC**

Approve Vision, Mission and Value Statements

**DISCUSSION**

The strategic plan is a guide to how Chugach Electric Association, Inc.'s ("Chugach" or "Association") intends to meet its vision and mission by identifying key strategic priority areas and focusing on activities to meet those priorities. Integral to the strategic plan is the vision, mission and value statements that, collectively, establish the foundation of strategic planning.

The electric utility industry has undergone significant change over the past decade, driven in large part by advances in distributed generation (renewable and non-renewable), battery storage, metering infrastructure, energy efficiency and a heightened awareness of impacts to the environment. Combined with these changes, the Board of Directors recently adopted sustainability as a business management philosophy that broadens the focus of the financial bottom line to include social and environmental responsibility measures to create greater long-term business value. Sustainability is integral to Chugach's strategic planning initiatives and its on-going business practices that support the long-term viability of the Association. The current vision, mission and value statements are not fully reflective of these changes.

As part of the Association's strategic planning process, a strategic planning committee recommended changes to Chugach's vision, mission and value statements, which were discussed in executive session. Based on the result of a subsequent strategic planning committee meeting, it is recommended that Chugach update its vision, mission and value statements to:

*Vison Statement: Responsibly developing energy to build a clean, sustainable future for Alaska.*

*Mission Statement: We provide safe, reliable and affordable electricity through superior service and sustainable practices, powering the lives of our members.*

*Value Statement: Guided by our values of safety, accountability and sustainability, we are committed to serving our members, the community, and the Chugach team.*

## **MOTION**

Move that the Board of Directors approve the Resolution updating the Association's vision, mission and value statements as described herein.

## RESOLUTION

### **Strategic Planning: Vision, Mission and Value Statements**

WHEREAS, the strategic plan is a guide to how Chugach Electric Association, Inc. (“Chugach” or “Association”) intends to meet its vision and mission by identifying key strategic priority areas of the Association and focusing on activities needed to meet those priorities;

WHEREAS, the Association undertakes on-going strategic planning by which it transforms its mission and values into actionable, measureable goals;

WHEREAS, the Chugach Board of Directors continuously assesses the strategic direction of the Association in consideration of internal and external factors that impact its business environment;

WHEREAS, integral to the strategic plan are the vision, mission and value statements that, collectively, establish the foundation of the strategic plan;

WHEREAS, the Association’s current vision, mission and value statements do not fully reflect changes to its business environment, including the adoption of sustainability as a core business philosophy by which financial, environmental and social measures are expressly considered in the Association’s overall performance;

WHEREAS, in consideration of the results of the strategic planning process, the Association desires to update its vision, mission and value statements.

NOW, THEREFORE, BE IT RESOLVED, Chugach shall update its vision, mission and value statements into its strategic plan as follows:

*Vision Statement: Responsibly developing energy to build a clean, sustainable future for Alaska.*

*Mission Statement: We provide safe, reliable and affordable electricity through superior service and sustainable practices, powering the lives of our members.*

*Value Statement: Guided by our values of safety, accountability and sustainability, we are committed to serving our members, the community, and the Chugach team.*

### CERTIFICATION

I, Jim Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29<sup>th</sup> day of November, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on on the 29<sup>th</sup> day of November, 2017.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.B.**

- Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other
- 

**TOPIC**

Building G Lease Extension

**DISCUSSION**

Chugach has been leasing Building G from AMP Industries since August 22, 1991. The building currently houses the Generation Warehouse, Telecom, and some Substation staff members. The Generation Warehouse also supports materials for SPP, Beluga, Telecom, and SCADA

Terms of the lease require restoration of the building to its original leased condition upon termination. The required work includes removal of interior partitioning, replacing two overhead doors , and restoring truck loading docks across the South face of the facility.

AMP Industries has offered to waive all restoration requirements if Chugach agrees to extend the lease five years through December 31, 2023 at the current rate of pay, with no annual cost escalation as required in the current lease. The total cost to extend the lease for the five year period will be \$1,080,000 (\$18,000 per month).

**MOTION**

Move that the Board of Directors authorizes the Chief Executive Officer to issue an addendum to the current Building G Lease with AMP Industries, extending the lease, five years, from its current termination date of December 31, 2018, to December 31, 2023; thereby, increasing the total cost of the lease in the amount of \$1,080,000.

## RESOLUTION

### Building G Lease Extension

WHEREAS, Chugach has been leasing Building G from AMP Industries since August 22, 1991. The building houses Chugach's Generation Warehouse, Telecom and Substation staff;

WHEREAS, the Generation Warehouse supports materials for SPP, Beluga, Telecom and SCADA;

WHEREAS, the terms of the lease require restoration of the building to its original leased condition upon termination;

WHEREAS, AMP Industries has offered to waive the restoration requirement at the current rate with no annual cost escalation if Chugach agrees to extend the lease five years through December 23, 2023; and

WHEREAS, the total cost to extend the lease for the five year period will be \$1,080,000 (\$18,000 per month).

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the CEO to issue an addendum to the current Building G Lease with AMP Industries, extending the lease, five years, from its current termination date of December 31, 2018, to December 31, 2023; thereby, increasing the total cost of the lease in the amount of \$1,080,000.

## CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29<sup>th</sup> day of November, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 29<sup>th</sup> day of November, 2017.

---

Secretary

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.C.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Approve 2018 Strategic Plan

**DISCUSSION**

As discussed in Executive Session during the November 29, 2017 Board Meeting.

**MOTION**

Move that the Board of Directors approve Chugach Electric Association, Inc.'s 2018 Strategic Plan as discussed in Executive Session.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**November 29, 2017**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.D.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Eklutna Resolution

**DISCUSSION**

At the October 25, 2017, Regular Board of Directors' Meeting, the Board discussed the Eklutna Resolution during the Executive Session.

**MOTION**

Move that the Board of Directors approve the Eklutna Resolution as discussed in Executive Session.



## RESOLUTION

### **Eklutna Project**

WHEREAS, Chugach Electric Association, Inc. (Chugach or Association) is guided by sustainability as a business management philosophy, broadening the focus of the financial bottom line to include social and environmental responsibility measures to create long-term business value for the Association and its members;

WHEREAS, Chugach's generation portfolio includes 17 percent hydropower in an effort to reduce the use of natural gas and reduce CO2 emissions;

WHEREAS, The Eklutna Project supplies about 23 percent of Chugach's hydropower;

WHEREAS, The Eklutna Project often provides the least expensive renewable power on the Railbelt;

WHEREAS, Chugach, Municipal Light & Power, and Matanuska Electric Association jointly own and operate the Eklutna Project;

WHEREAS, Chugach and its partners are contractually obligated to study and develop a proposed Fish and Wildlife program to address the impacts of the Eklutna Project to fish and wildlife, while considering impacts on electric usage, drinking water, recreation use, and other land use issues, pursuant to the 1991 Fish & Wildlife agreement;

WHEREAS, The Anchorage Assembly is urging the Eklutna partners to initiate the consultation process early; and

WHEREAS, Chugach's focused on social responsibility as part of its sustainability philosophy, is committed to working with the Municipality of Anchorage, the State of Alaska, the federal government, and the Alaska Native community of Eklutna to balance community needs.

NOW, THEREFORE, BE IT RESOLVED, the Board of Directors supports Chugach management working with the other parties to advance the schedule to undertake the Study Plan consistent with, but not expanding, the existing requirements set forth in the Agreement dated August 7, 1991.

## CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 29<sup>th</sup> day of November, 2017; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 29<sup>th</sup> day of November, 2017.