



**CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA**

**REGULAR BOARD OF DIRECTORS' MEETING**

**AGENDA**

Mark Wiggin, Chair  
Sisi Cooper, Vice Chair  
Rachel Morse, Treasurer  
Susanne Fleek-Green, Secretary

Bettina Chastain, Director  
Jim Norlund, Director  
Dan Rogers, Director

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**December 11, 2024**

**4:00 p.m.**

**Chugach Board Room**

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- I. CALL TO ORDER (4:00 p.m.)
  - A. *Pledge of Allegiance*
  - B. *Roll Call*
  - C. *Safety Minute: Winter Safety (Freeman)*
  - D. *Electric Power Factoid: Advanced Metering Infrastructure (Andrews)*
- II. APPROVAL OF THE AGENDA\* (4:15 p.m.)
- III. PERSONS TO BE HEARD (4:15 p.m.)
  - A. *Member Comments*
- IV. DIRECTOR REPORTS (4:25 p.m.)
  - A. *Alaska Power Association (APA) Report*
  - B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
  - C. *Other Meeting Reports*
- V. CONSENT AGENDA\* (4:40 p.m.)
  - A. *Board Calendar*
    - 1. *Request for Excused Absence – Cooper RBM 11 20 2024*
  - B. *Training and Conferences*
    - 1. *NRECA Winter School, December 13-17, 2024, Nashville TN*
    - 2. *APA Legislative Conference, February 5-6, 2025, Juneau, AK*
    - 3. *NRECA PowerXchange, March 7-12, 2025, Atlanta, GA*
    - 4. *Alaska Sustainable Energy Conference, June 3-5, 2025, Anchorage, AK*
  - C. *Minutes*
    - 1. *November 20, 2024, Regular Board of Directors' Meeting (Mankel)*
  - D. *KPMG Contract Extension*

\* *Denotes Action Items*

\*\* *Denotes Possible Action Items*

12/6/2024 3:57:55 PM

- E. Board Policy Updates (BP 201, BP 202, BP 205, BP 206, BP 209, & BP 505)*
- F. Appointments to 2025 Member Advisory Council (MAC)*
- G. Appointments to 2025 Bylaws, Election, and Nominating Committees*
- H. Member Committee Compensation*
- I. Board of Director Appointments to Chugach Electric Association Charitable Foundation*
- J. Director Expenses*

**VI. CEO REPORTS AND CORRESPONDENCE (4:45 p.m.)**

- A. Annual Member Satisfaction Survey Results (Hasquet/Moore) (4:45 p.m.)*
- B. 2025 Legislative Goals (Baker) (5:00 p.m.)*
- C. One Campus Plan Update (Resnick) (5:15 p.m.)*
- D. Business Development Report (2024, Q4) (Skaling) (5:17 p.m.)*
- E. Railbelt Bill Comparison (Ratliff) (5:19 p.m.)*
- F. Board Policy Scheduled Tasks/Reports (Board/Staff) (5:20 p.m.)*

**VII. UNFINISHED BUSINESS (none)**

**VIII. NEW BUSINESS\* (scheduled) (5:25 p.m.)**

- A. Signatory Changes – BMO Bank N.A.\* (Highers) (5:25 p.m.)*
- B. 2025 Operating and Capital Budget\* (Highers/Millwood) (5:30 p.m.)*
- C. Hilcorp Underlift Agreement\* (Armfield/Clarkson) (5:35 p.m.)*
- D. Re-entry into Simplified Rate Filing Process\* (Clarkson) (5:55 p.m.)*
- E. Simplified Rate Filing Test Year Ended September 2024\* (Clarkson) (6:05 p.m.)*

**IX. EXECUTIVE SESSION\* (scheduled) (6:15 p.m.)**

(Recess 20-Minutes)

- A. Gas Strategy Update, Subject to NDA (Clarkson/Herrmann/Gerlek/Armfield) (6:35 p.m.)*
- B. Collective Bargaining Agreement Plan (Menefee/Millen) (7:00 p.m.)*

**X. NEW BUSINESS\*\* (scheduled) (7:45 p.m.)**

- A. Approval of Negotiations Plan\*\* (Menefee/Millen) (7:45 p.m.)*

**XI. DIRECTOR COMMENTS (7:50 p.m.)**

**XII. ADJOURNMENT\* (8:00 p.m.)**

\* Denotes Action Items

\*\* Denotes Possible Action Items





# WINTER SAFETY TIPS

Regular Board of Directors' Meeting  
December 11, 2024





# 110,900

## winter activity related injuries

treated in hospital emergency  
rooms in 2021



# 4,200



**snow blower related injuries**

treated in ERs in 2021

over

# 40%



**of injuries**

were to the wrist, hand, and finger

12.64%  
Ice Skating



4.96%  
Snowmobiles



15.45%  
Toboggans,  
Sleds, &  
Snow Discs



15.49%  
Ice Hockey



51.44%  
**Snow Skiing**  
(includes Snow Boarding)



# Winter Tips

- Wear the correct footwear
- When walking, look where you are going
- Do not overdo it when shoveling snow
- Have fresh batteries in your carbon monoxide detectors
- Keep driveways and walkways free of snow and ice

# YTD Safety STATISTICS

Recordable Injuries			
Business Unit	2023	2023 NOV YTD	2024 NOV YTD
Line Operations	6	4	6
Power Generation	2	1	3
Office and Administrative	1	1	0
Total	9	6	9

Lost Time Injuries			
Business Unit	2023	2023 NOV YTD	2024 NOV YTD
Line Operations	4	3	4
Power Generation	0	0	1
Office and Administrative	0	0	0
Total	4	3	5

Rates and Lost Workdays			
	2023	2023 NOV YTD	2024 NOV YTD
OSHA Rate	2.20	1.59	2.35
DART Rate	1.95	1.06	1.57
Lost Time Rate	.98	.80	1.31
Lost Workdays	453	422	335

**Recordable Injury:** Injury resulting in medical treatment, lost time, or restricted duty

**OSHA Rate:** Number of recordable injuries x 200,000/employee hours worked

**Lost Time Rate:** Number of lost time injuries X 200,000/employee hours worked

**Lost Workday:** A day a worker is absent from the workplace due to a work-related injury

**DART Rate:** Number of lost time and restricted duty injuries x 200,000/employee hours worked

# 2024 YTD Incident Review

Incident Description	Nonconformance with Safety Procedures or Work Practices	Incident Type	Opportunity for Intervention
Cut thumb while cutting tape on coiled service line	No	Normal Task	No
Strained knee while walking through deep snow	No	Normal Task	Possible
Strained shoulder when hit by ice that was shedding from building while performing rounds	No	Normal Task	No
Injured foot when descending off of vehicle during DOT inspection	No	Normal Task	No
Strained back pounding on ice with hatchet to find survey marker	No	Infrequent Task	No
Slipped on ice boarding plane	No	Normal Task	No
Received burns as result of electrical contact	Yes	Normal Task	Yes
Strained knee when walking in deep snow during avalanche training	No	Infrequent Task	No
Cut leg when knife slipped while cutting banding strap off palletized elbows	No	Normal Task	No



# **Energy Factoid: Advanced Metering Infrastructure**

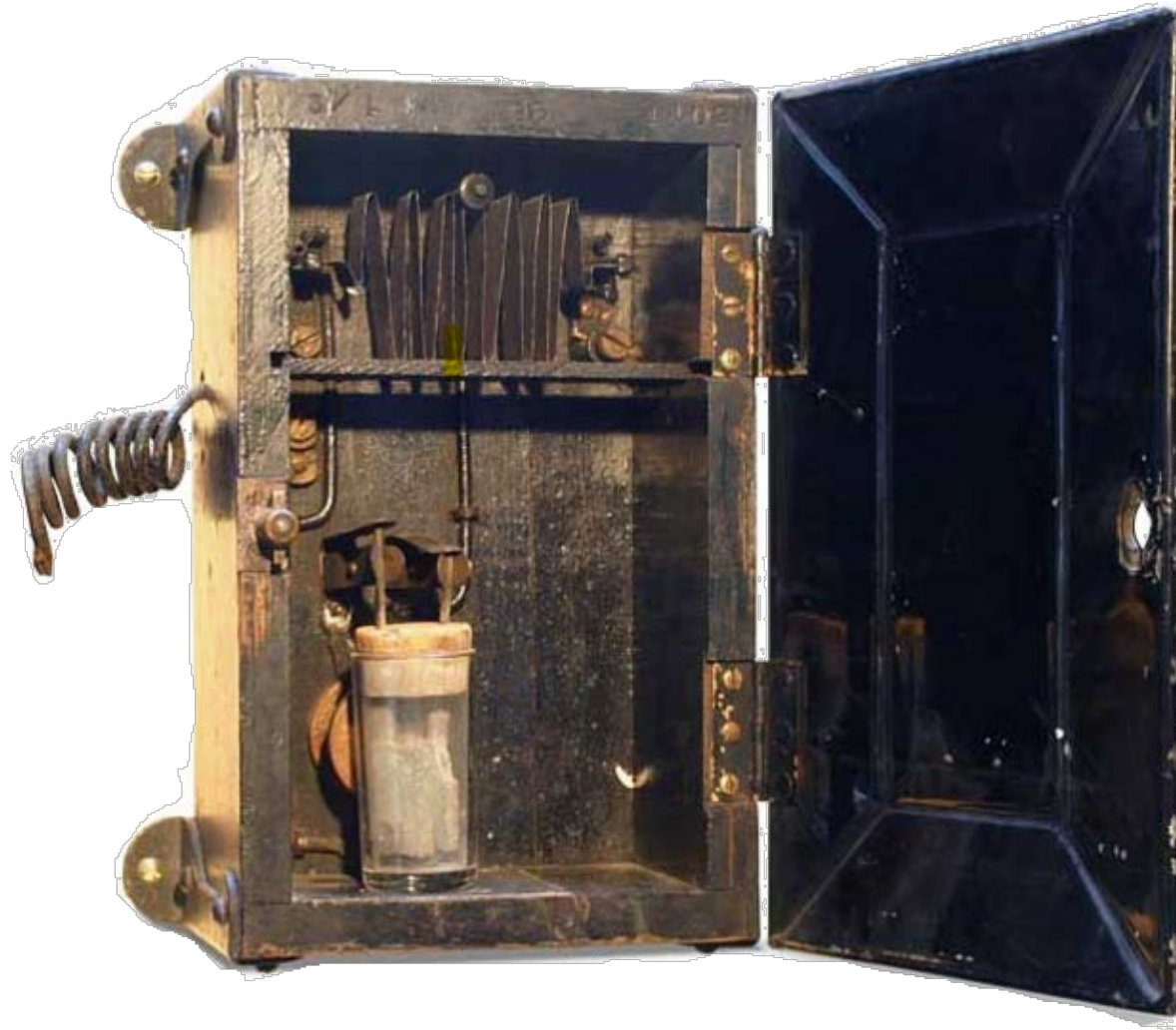
**Regular Board of Directors Meeting  
December 11, 2024**



# What is Metering?



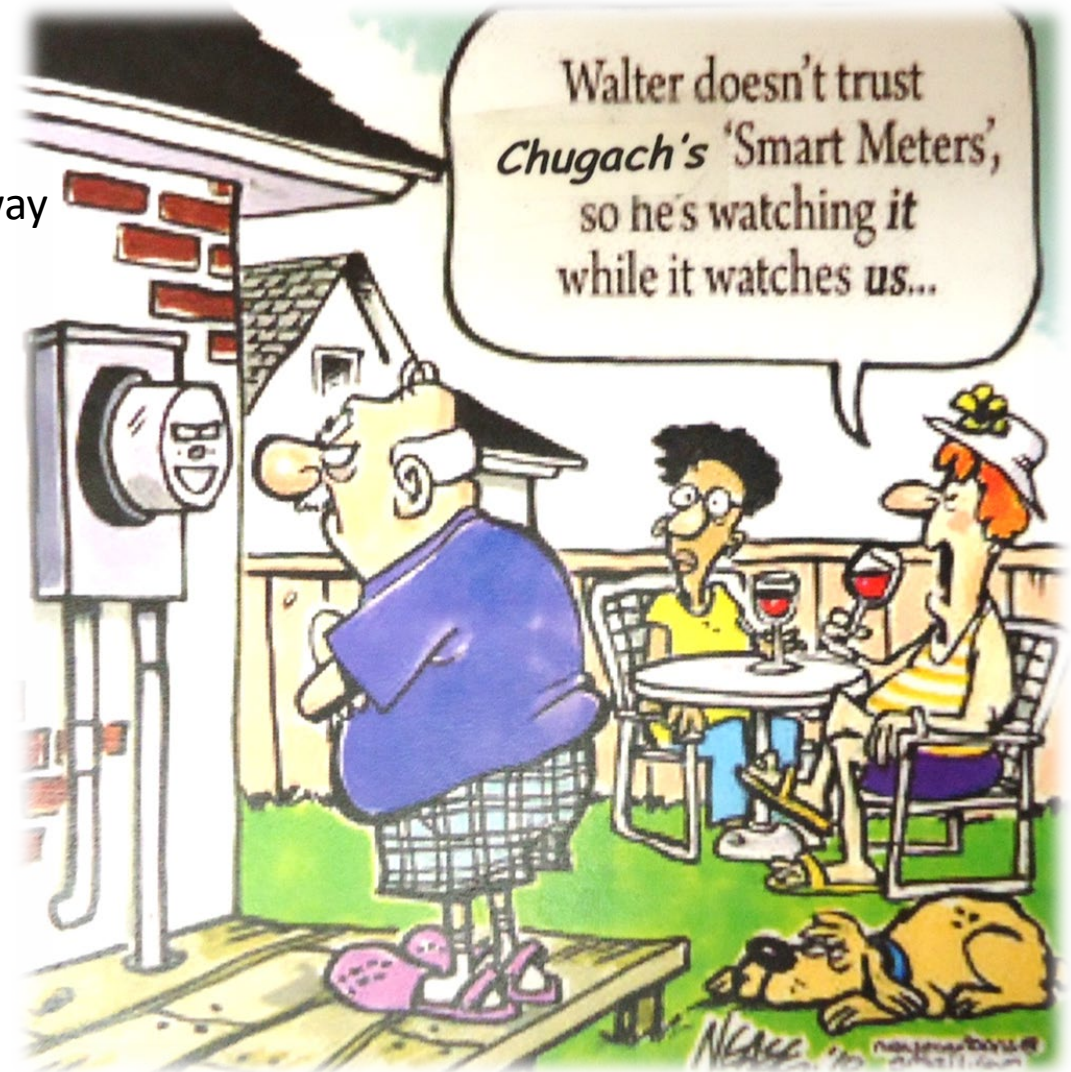
# Thomas Edison 1881 Electrochemical Meter DC





# Smart Meters

- 1990s Automatic Meter Reading (AMR) deployed
- 2010s Advanced Metering Infrastructure (AMI) deployed with two-way communication
- 2020s has continued improvement of AMIs into more areas

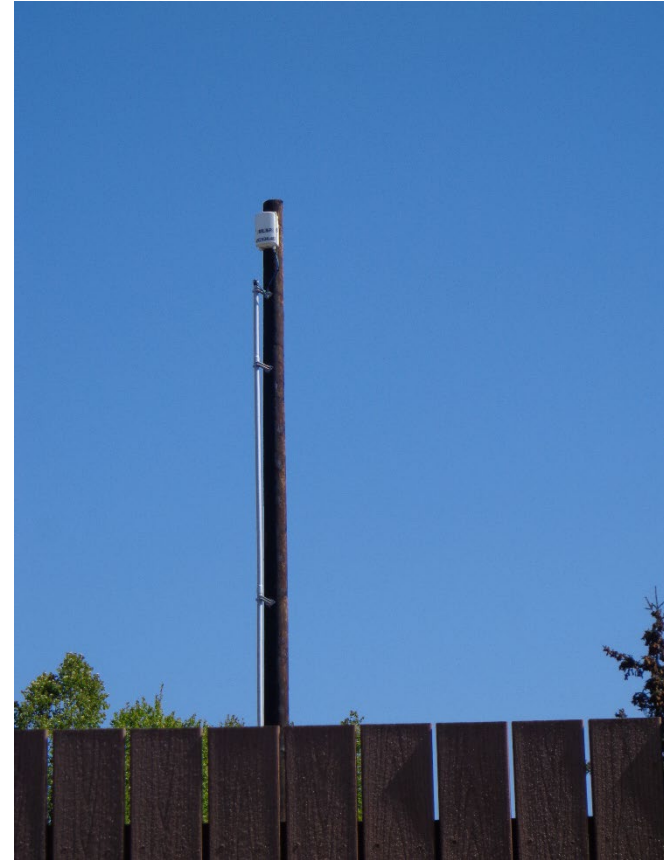


# Meter Face

- ERT Number
- Meter Form
- Voltage 1ph 4Jaw
- Meter Number



# Tantalus Meter to Repeater to Collector to Head End



# Example of Command Center

Command Center

SetupNetworkOperationsReportingHelp

AMI Dashboard

Last Updated: 11/12/2024, 9:45:34 AM

Endpoint Status

Show/Hide Chart

Endpoint type: All

Total

Map

Find Pending0

Installed7

Find0

Discovered57

Normal83,866

Lost [Current Outages]396

Lost Communication0

Configure1

Health0

Failed38

Security Configure17

Inventory2,736

Other

Switched0

Planned Outage881

Maintenance0

Disconnected0

Quarantine19

Total Endpoints88,018

Days in Status:

0-12-34-56-1011+Total

Not Logging4526142717401852

Collectors

View/Hide All

11/12/2024 7:23:00 AMGirdwoodTime Sync Adjustment

11/10/2024 11:19:00 PMGirdwoodState of Collector Radio Changed

Meter Alarms

Date/Time

Meter Number

Event

11/12/2024 8:41:44 AML155083700Reverse Rotation detected

11/12/2024 8:19:49 AML164121659Reverse Rotation detected

11/12/2024 8:11:42 AML171703375Reverse Rotation detected

System Alerts

Endpoint Alerts

View/Hide All

AMR DCW Registration Error1

Unassigned Billing Cycle747

Temperature Alert1

Time Sync Alert63

RF Unexpected Demand Reset Alert222

Meter Alerts

Non-volatile Memory Failure2

Power Failure4

Reverse Rotation Detected170

SD Switch Error8

Phase Error5261

Self Check Error Alert1

Phase A Out Alert1

Phase C Out Alert3

Validation Group Alerts

Daily Usage Alert1

Outage Alerts

Currently Power Failed433

Power Restored7

Deployment Status

Deployed

Tue Nov 5

Wed Nov 6

Thu Nov 7

Fri Nov 8

Mon Nov 11

Tue Nov 12

Welcome back Pat Andrews. You last logged on to Command Center on 11/12/2024 at 7:14:00 AM.





# Example of Gridstream

### Gridstream RF Endpoint Information

Meter #L131780391 Endpoint S/N 4037490193(F0A73611)

Status: Normal [\[View History\]](#)

Model: RF Enhanced Integrated FOCUS AX

Configuration Group: [LG RF Residential Configuration F](#)

Collector: [Jewel Lake](#) - Layer: 4

ANCHORAGE, AK 99502

Last Reading: 41631.3864 - 11/11/2024 11:11:00 AM

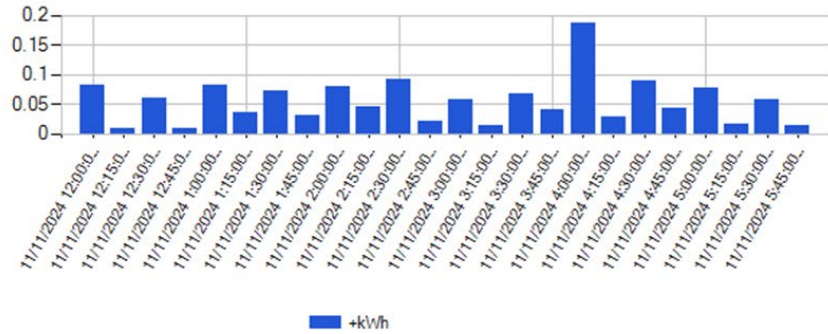
Latitude: 61.13928 Longitude: -149.93807

WAN Address: [REDACTED]

Current Neighbor: S/N [4038167673\(F0B18C79\)](#) (Normal)

[General](#) [Manage](#) [Readings](#) [Interval Data](#) [History](#)

☒ +kWh ☐ RMS volts (Phase A) (LP)



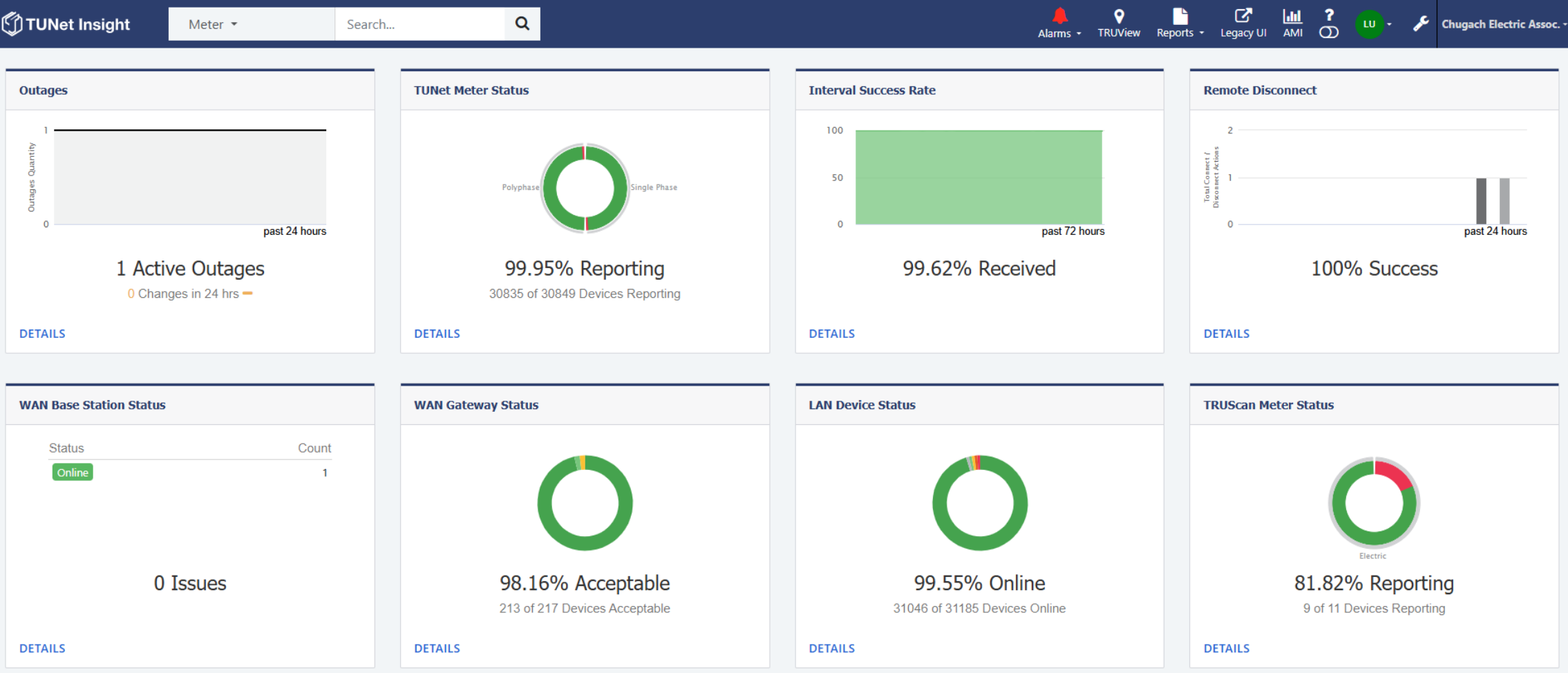
Interval Data

☒ 1 ☐ 3 ☐ 7 Day(s)

☐ Others

1 2				
Info	Interval Date	Gap(*)	+kWh	RMS volts (Phase A) (LP)
Published	11/11/2024 12:00:00 AM		0.0816	245.1911
Published	11/11/2024 12:15:00 AM		0.0090	245.3333
Published	11/11/2024 12:30:00 AM		0.0606	245.1200
Published	11/11/2024 12:45:00 AM		0.0090	245.2622
Published	11/11/2024 1:00:00 AM		0.0828	245.6178

# Example of TUNet



# Questions



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# December 2024

December 2024							January 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7				1	2	3	4
8	9	10	11	12	13	14	5	6	7	8	9	10	11
15	16	17	18	19	20	21	12	13	14	15	16	17	18
22	23	24	25	26	27	28	19	20	21	22	23	24	25
29	30	31					26	27	28	29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 1	2 9:30am Audit & Finance Packet Review (Sherri's Office) - Sandra Cacy	3	4 4:00pm Audit & Finance Committee Meeting (Chugach Board) 5:00pm Governance Committee Meeting (Chugach Board)	5	6 7:00am Review Regular Board of Directors Meeting Packet (Board Room CR) - Stephanie Huddell	7 6:00pm Chugach 2024 Holiday Party (Hotel Captain Cook) - Stephanie Huddell
8	9	10	11 4:00pm Regular Board of Directors' Meeting (Board Room CR) - Sandra Cacy	12	13 NRECA Winter School (December 13-17, Nashville TN)	14
15 NRECA Winter School (December 13-17, Nashville TN)	16	17	18	19	20	21
22	23	24 Christmas Eve	25 Christmas Day	26	27	28
29	30	31 New Year's Eve	Jan 1, 25	2	3	4

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

***Request for Excused Absence***

Chugach Electric Association, Inc. Bylaws, in Article V, Section 4. Director Attendance provide:  
(d) "... an absence shall not be counted if it is excused by a vote of a majority of the members of the board not requesting the excuse at the next regular or special board meeting. However, no more than four absences per director may be excused by the board in any director year" (i.e., from the date of the annual meeting to the day before the annual meeting in the following year).

***Request for Excused Absence:***

Director Name: Sisi Cooper

Date of Meeting (you are requesting an excused absence for): November 20, 2024

Type of Meeting (you are requesting an excused absence for): Regular Board of Directors

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Request Taken by: Stephanie Huddell Date: 12 06 24

***Action by the Board:***

The request for an excused absence was voted on by the board at the Regular or Special Board meeting following the absence.

Date of Board Meeting (excused absence was considered): 12 11 24

Excused Absence Granted:    Yes    No

By: \_\_\_\_\_ Date: \_\_\_\_\_

***File this form with the approved meeting minutes***

# Winter School for Directors

Nashville, TN | December 13 - 17, 2024

NRECA's Winter School for Directors is designed to ensure that electric cooperative directors have greater impact on their communities through the development of knowledge and skills required to meet current challenges successfully.

## REGISTER

### JOIN US IN DECEMBER

# Winter School for Directors

NRECA's Winter School for Directors is designed to ensure that electric cooperative directors develop the knowledge and skills required to meet current challenges that impact their communities successfully.


Winter School for Directors offers a variety of governance focused courses to help directors build the knowledge and experience to provide effective oversight to their co-ops. Directors can pursue the topics that best suit their learning goals by building a custom schedule. Whether you are working towards certificate or seeking knowledge on a specific, pressing topic, Winter School has the courses.

This five-day program offers co-op directors:

- The essential knowledge and skills necessary to succeed on the board

- All five courses required to earn the Credentialed Cooperative Director (CCD) certificate (2600-level courses)
- Over 20 Board Leadership Certificate (BLC) courses that dive deeper into specific industry and governance issues (900-level courses)
- Continuing education opportunities that can be applied toward earning or maintaining the Director Gold credential



**Not sure where to start?** Take the  [Director Education Assessment](#) to receive personalized learning opportunities that address your areas of development and bolster your strengths.

### ALSO OF INTEREST

[Director Training Online](#)

[NRECA Director Education](#)

[2025 Directors Conference](#)

## Looking to **earn**

# credit?

Earn your Credentialed Cooperative Director (CCD) certificate or your Board Leadership Certificate (BLC). If you've already earned your CCD and BLC credentials, you can earn the credits you need to achieve or maintain Director Gold status.

## Schedule

*Subject to change. All times are local to the event location. Breakfast will be provided daily from 7:00-8:00 a.m.*

Printed: Nov 14, 2024 5:34 PM

**ALL DAYS**    **FRI. 12/13**    **SAT. 12/14**    **SUN. 12/15**    **MON. 12/16**    **TUE. 12/17**

### FRI. 12/13


	7:00am - 8:00am	<b>NETWORKING EVENT</b> Registration and Breakfast
	8:00am - 4:00pm	<b>CREDENTIALED COOPERATIVE DIRECTOR (CCD)</b> 2600 Director Duties and Liabilities (CCD)
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 901.1 Rules and Procedures for Effective Board Meetings
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 961.1 Cooperative Power Supply: An Industry in Transition
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 909.1 Effective Governance in the Face of Crisis
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 990.1 CCD Refresher
	11:30am - 1:00pm	<b>NETWORKING EVENT</b> Lunch on your own

**SAT. 12/14**

<b>+</b>	7:00am - 8:00am	<b>NETWORKING EVENT</b> Registration and Breakfast
<b>+</b>	8:00am - 4:00pm	<b>CREDENTIALLED COOPERATIVE DIRECTOR (CCD)</b> 2620 Board Operations and Process (CCD)
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 903.1 The Role of the Board Chair in Conducting Effective Meetings
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 921.1 Risk Oversight - The Board's Role in Risk Management
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 927.1 Cybersecurity: The Board's Oversight Role
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 958.1 Succession Planning: Developing the Purpose-Driven Organization
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 944.1 Giving and Receiving Effective Feedback
<b>+</b>	11:30am - 1:00pm	<b>NETWORKING EVENT</b> Lunch on your own

**SUN. 12/15**

<b>+</b>	7:00am - 8:00am	<b>NETWORKING EVENT</b> Registration and Breakfast
<b>+</b>	8:00am - 4:00pm	<b>CREDENTIALLED COOPERATIVE DIRECTOR (CCD)</b> 2640 Financial Decision Making (CCD)
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 930.1 Ethics and Governance: Implementing the New Accountability
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 928.1 Artificial Intelligence and the Electric Cooperatives
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 935.1 Appraising and Compensating the CEO
<b>+</b>	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 973.1 Moving the Fence: A Guide to Shared Services, System Mergers and Territorial Acquisitions

	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 988.1 The Board's Role in Safety
	11:30am - 1:00pm	<b>NETWORKING EVENT</b> Lunch on your own

**MON. 12/16**

	7:00am - 8:00am	<b>NETWORKING EVENT</b> Registration and Breakfast
	8:00am - 4:00pm	<b>CREDENTIALLED COOPERATIVE DIRECTOR (CCD)</b> 2610 Understanding the Electric Business (CCD)
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 913.1 Cooperative Fundamentals, Legacy, and Economic Impact
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 928.1 Artificial Intelligence and Electric Cooperatives
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 974.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 957.1 How to Evaluate and Improve Board Performance
	11:30am - 1:00pm	<b>NETWORKING EVENT</b> Lunch on your own

**TUE. 12/17**

	7:00am - 8:00am	<b>NETWORKING EVENT</b> Registration and Breakfast
	8:00am - 4:00pm	<b>CREDENTIALLED COOPERATIVE DIRECTOR (CCD)</b> 2630 Strategic Planning (CCD)
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 977.1 Equity Management and Boardroom Decision Making
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 960.1 Value of the Generation, Transmission, and Distribution Relationship
	8:00am - 4:00pm	<b>BOARD LEADERSHIP CERTIFICATE (BLC)</b> 984.1 The Road to Resilience: A Board's Responsibility





11:30am - 1:00pm

NETWORKING EVENT

Lunch on your own

## Registration Fees

All courses

\$715

## Registration is Open!

December 13 - 17, 2024

**In-Person**

Nashville, TN

**REGISTER** View My Co-op's  
Registrants

## Hotel & Travel

MEETING LOCATION

# Gaylord Opryland Resort and Convention Center

2800 Opryland Dr. | Nashville, TN 37214 | (615) 889-1000

For reservations call 877-491-7397

**RESERVE BY****11/11/24**

To guarantee event rate

**RATE****\$234**

USD/Night + taxes

**BOOK NOW****Additional Hotel Information ▼**

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**ABOUT THE LOCATION**

Known as “Music City” for its legendary country music venues, Nashville is the capital of Tennessee and home to Vanderbilt University.

**View Airline and Travel Discounts →****Things to do in Nashville ↗****AIRPORT(S)****BNA**

8 mile(s) from event

**Additional Travel Information ▼****Questions about the program content/agenda?**

Brianne McIntyre

703-907-5619

brianne.mcintyre@nreca.coop

## **Questions about the hotel?**

Aysha Malik

703-907-5603

aysha.malik@nreca.coop

## **Questions about certification/credits?**

Brianne McIntyre

703-907-5619

Brianne.McIntyre@nreca.coop

**Cancellation and Refund Policy** ☐

**Registration: Frequently Asked Questions** ☐

**Conferences, Meetings & Training Policies** ☐



## APA 2025 STATE LEGISLATIVE CONFERENCE

Scroll down for hotel and flight information.



**2025**  
**Alaska Power Association**  
**STATE**  
**LEGISLATIVE**  
**CONFERENCE**

**FEBRUARY 5-6**

Directors Training and Managers' Forum February 4  
**CENTENNIAL HALL, JUNEAU**

**REGISTRATION COMING SOON!**



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[www.alaskapower.org/SLC](http://www.alaskapower.org/SLC)

QUESTIONS? CALL  
**907-771-5700**

### ALASKA AIRLINES FLIGHT DISCOUNT:

APA, in partnership with Alaska Airlines, is offering a 7 percent discount code for flights to Juneau for the APA Legislative Conference.

The discount code is **ECMK794** and is good for flights the week of the conference. Visit [www.alaskaair.com](http://www.alaskaair.com) to use the code.



For information, contact:

Michael Rovito

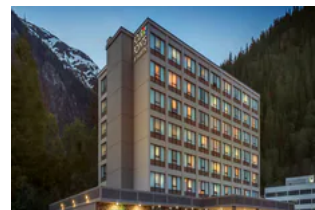
APA Deputy Director

907-775-4387

## CONFERENCE HOTELS:

**FOUR POINTS SHERATON (CLOSEST TO THE CONFERENCE VENUE) – \$377 PER NIGHT: [CLICK HERE TO BOOK AT THE FOUR POINTS SHERATON](#)**

**RAMADA INN – \$225 PER NIGHT: [CLICK HERE TO BOOK AT THE RAMADA INN](#)**



**Director Training – February 4, 2025**

## OVERVIEW

Artificial intelligence (AI) has moved rapidly into the electric industry including electric cooperatives by accelerating a variety of functions such as the processing of vast amounts of meter data, automated functions that increase reliability and enhanced member satisfaction. This course will provide electric cooperative directors a foundational understanding of AI, its jargon, implications, its applications, and strategic importance so that they can engage in conversations about AI in their boardroom and decide if this rapidly evolving technology has a role to play at their cooperative.

### KEY TOPICS

- The basic principles and jargon of artificial intelligence (AI)
- Impact of AI on the electric industry
- AI's risks and opportunities
- Importance of data quality, cybersecurity, and privacy in the implementation of AI

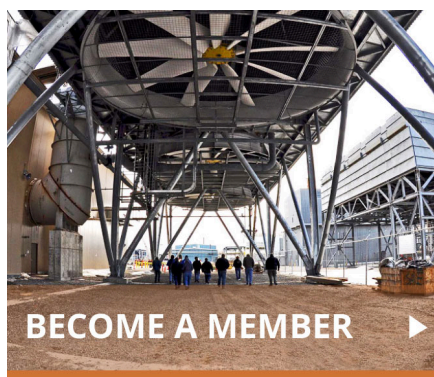
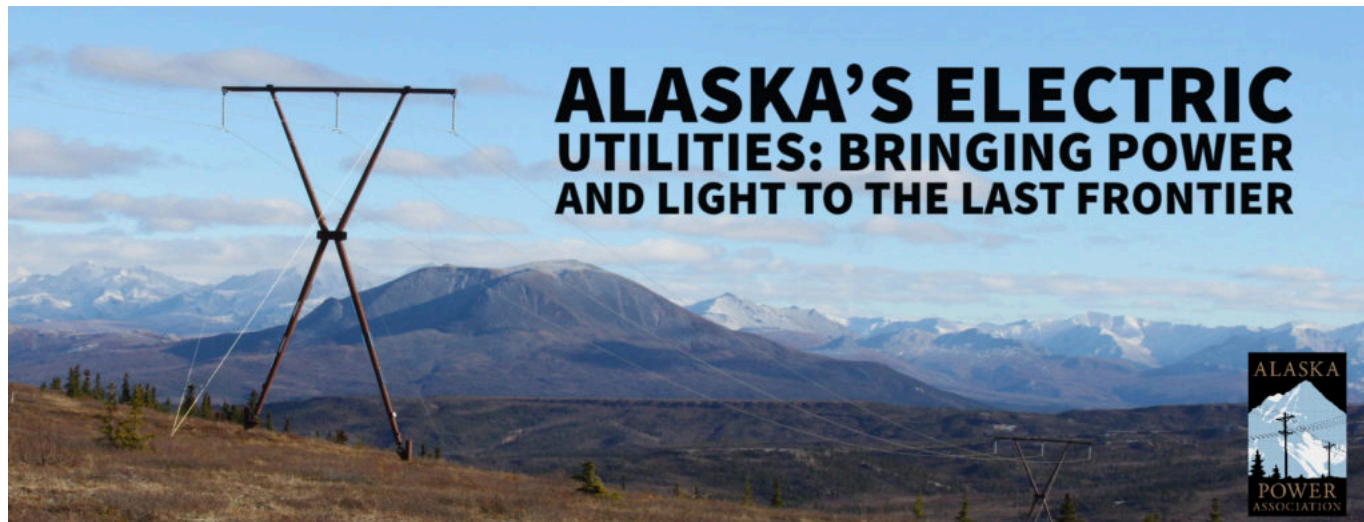
**APA Training, Workshop, and Conference Cancellation Policy** – APA reserves the right to cancel any workshop, training, or conference due to low enrollment. Minimum enrollment requirements may vary from workshop to workshop or training to training depending on speaker fees and other related costs. APA will give registered attendees as much notice as possible and work with attendees on refunds or credits for future trainings or workshops.



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# NRECA PowerXchange

Atlanta, GA | March 7 - 12, 2025

NRECA's annual meeting of members—where insights, ideas and connections converge.

---

**#POWERXCHANGE25**

## Empowering America's Electric Cooperatives

PowerXchange is the largest gathering of electric cooperative leaders, designed to embrace the challenges of our ever-changing industry and cultivate future-focused thinkers.

### Inspired.

From growing their own utilities and expanding the reach of their communities, to increasing economic development and their role in broadband, electric co-ops continue to adapt and thrive, embracing opportunities for progress. As electric co-ops grapple with the increase in the number of data centers, interest in AI and community development, it's an opportune time to be inspired. Inspired to take on this opportunity to grow. Inspired to lead together. Inspired to innovate.

**Come to Atlanta for 2025 NRECA PowerXchange to get INSPIRED** by the innovations, ideas and people driving the electric cooperative industry forward. Join thousands of co-op executives, staff and members of co-op boards as they come together to fortify their role as leaders of this critical industry through:

- Dynamic general sessions headlined by **nationally renowned speakers**.
- Inspiring and educational breakout sessions on the **latest issues impacting the industry**.
- Valuable opportunities to **share ideas, strategies and best practices** with fellow co-op leaders.
- The **latest technologies** from the industry's leading solution providers in the Expo.
- **Casting their votes** on future-focused issues as part of the annual member business meeting.

## Get Ready for Atlanta

We're excited to host PowerXchange in Atlanta next year! From restaurant and transportation tips to sample itineraries and attendee discounts, explore all that Atlanta has to offer in this [made-for-NRECA website](#) from our partners at the Atlanta Convention & Visitors Bureau.

## Entertainment Night: Scotty McCreery

Tuesday, March 11, 7:30-8:45 p.m.

(Doors open at 7 p.m.)

***Fee: \$70***



Scotty McCreery made history in 2011 as both the first country artist and the youngest male artist of any genre to debut his first studio album, the Platinum-certified *Clear as Day*, at No. 1 on the all-genre Billboard Top 200 Albums chart. With his latest album *Rise & Fall*, featuring his sixth No. 1 single "[Cab in a Solo](#)," current single "[Fall of Summer](#)," and 11 additional tracks, McCreery explores classic themes of heartbreak, rowdy nights, nostalgia, faith, newfound joy, fatherhood and enduring love in this project full of electrified twang, rich baritone vocals and insightful storytelling. [Learn more.](#)



## Resource for Administrative and Executive Assistants

Download this [checklist](#) to help organize the information you'll need to register co-op staff and directors.

# Take Advantage of TechAdvantage

NRECA hosts [TechAdvantage](#), the premier conference for co-op technology professionals, at the same date and location as PowerXchange. Select programming and events, including breakout sessions, the closing general session, meals and the Expo will be open to attendees of both events. To experience the full scope of valuable learning opportunities offered by both events, at a discounted rate, choose the "PowerPlus" registration option during the PowerXchange registration process.

## Also of Interest

- [Frequently Asked Questions](#)
- [Member Resolutions](#)

## Schedule

*Subject to change. All times are local to the event location.*

Printed: Nov 14, 2024 5:36 PM

**ALL DAYS**   FRI. 03/07   SAT. 03/08   SUN. 03/09   MON. 03/10   TUE. 03/11   WE



### FRI. 03/07



8:00am - 4:00pm

#### PRE-CONFERENCE WORKSHOP

2600 Director Duties and Liabilities (CCD)



8:00am - 4:00pm

#### PRE-CONFERENCE WORKSHOP

901.1 Basic Parliamentary Procedure for Directors (BLC)








	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 909.1 Effective Governance in the Face of Crisis (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 925.1 Co-op Bylaws: Guiding Principles & Current Issues (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 944.1 Giving and Receiving Effective Feedback (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 951.1 Developing Effective Boardroom Decision-Making (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 955.1 Your Board's Culture: Its Impact on Effectiveness (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 957.1 How to Evaluate and Improve Board Performance (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 974.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 976.1 Power Supply Decision-Making

## SAT. 03/08

	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 2610 Understanding the Electric Business (CCD)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 2630 Strategic Planning (CCD)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 903.1 The Role of the Board Chair in Conducting Effective Meetings (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 919.1 Cooperative Structure: A Strategic Advantage (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 928.1 Artificial Intelligence and Electric Cooperatives (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 937.1 Applying Emotional Intelligence in the Boardroom (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 943.1 Conversation Skills Outside the Boardroom (BLC)


	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 952.1 Increasing Influence and Building Board Consensus (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 961.1 Cooperative Power Supply: An Industry in Transition (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 973.1 Moving the Fence: A Guide to Shared Services, System Mergers and Territorial Acquisitions (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 977.1 Equity Management and Boardroom Decision Making (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 984.1 The Road to Resilience: A Board's Responsibility (BLC)

## SUN. 03/09

	7:00am - 6:00pm	<b>REGISTRATION</b> Registration
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 2620 Board Operations and Process (CCD)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 2640 Financial Decision Making (CCD)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 913.1 Cooperative Fundamentals, Legacy, and Economic Impact (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 921.1 Risk Oversight: The Board's Role in Risk Management (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 927.1 Cybersecurity: The Board's Oversight Role (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 935.1 Appraising and Compensating the CEO (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 950.1 Practical Communication Strategies for Directors (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 959.1 Boardroom Challenges: Connecting Theory to Action (BLC)
	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 960.1 Value of the Generation, Transmission, and Distribution Relationship (BLC)

	8:00am - 4:00pm	<b>PRE-CONFERENCE WORKSHOP</b> 975.1 Capital Credits Issues and Decisions (BLC)
	8:00am - 4:30pm	<b>PRE-CONFERENCE WORKSHOP</b> Leading Today: Sharpening Discernment and Cultivating Resilience
	10:00am - 12:00pm	<b>NETWORK PARTNER ACTIVITIES</b> NISC Annual Meeting
	2:00pm - 3:30pm	<b>NETWORK PARTNER ACTIVITIES</b> NRTC Annual Meeting
	4:00pm - 5:00pm	<b>OTHER</b> Proposed Resolutions Forum
	5:00pm - 6:00pm	<b>RECEPTION</b> Welcome Happy Hour

## MON. 03/10

	7:00am - 8:30am	<b>NETWORKING EVENT</b> Breakfast
	7:00am - 6:00pm	<b>REGISTRATION</b> Registration
	9:00am - 10:30am	<b>GENERAL SESSION</b> Opening General Session
	11:00am - 12:00pm	<b>BREAKOUT SESSION</b> Cybersecurity
	11:00am - 12:00pm	<b>BREAKOUT SESSION</b> Leading the Way: Powering Your Cooperative Into the Future
	11:00am - 12:00pm	<b>BREAKOUT SESSION</b> Post Election Recap
	12:00pm - 2:00pm	<b>NETWORKING EVENT</b> Lunch
	12:15pm - 1:45pm	<b>NETWORKING EVENT</b> NRECA International Lunch
	2:00pm - 3:00pm	<b>BREAKOUT SESSION</b> Keys to Powerful Storytelling






<b>+</b>	2:00pm - 3:00pm	<b>BREAKOUT SESSION</b> Maximizing Co-op Value: Insights and Innovation
<b>+</b>	2:00pm - 3:00pm	<b>BREAKOUT SESSION</b> Power Surge: Tackling the Energy Demand Challenge
<b>+</b>	3:30pm - 4:30pm	<b>BREAKOUT SESSION</b> AI: Maintaining Member Trust Through Board Oversight
<b>+</b>	3:30pm - 4:30pm	<b>BREAKOUT SESSION</b> EPA Power Plant Rule: What's Next?
<b>+</b>	3:30pm - 4:30pm	<b>BREAKOUT SESSION</b> We're Better Together: Synergies Between Broadband and Your Electric Business
<b>+</b>	4:45pm - 7:00pm	<b>RECEPTION</b> Expo Grand Opening Reception

## TUE. 03/11

<b>+</b>	7:00am - 8:30am	<b>NETWORKING EVENT</b> America's Electric Cooperatives PAC Breakfast
<b>+</b>	7:00am - 8:30am	<b>NETWORKING EVENT</b> Continental Breakfast
<b>+</b>	7:00am - 3:30pm	<b>REGISTRATION</b> Registration
<b>+</b>	9:00am - 10:45am	<b>GENERAL SESSION</b> General Session 2
<b>+</b>	11:00am - 12:00pm	<b>OTHER</b> NRECA Annual Member Business Meeting
<b>+</b>	11:00am - 5:00pm	<b>EXPO</b> Expo Open
<b>+</b>	11:30am - 1:30pm	<b>NETWORKING EVENT</b> Lunch
<b>+</b>	1:00pm - 2:00pm	<b>BREAKOUT SESSION</b> The Wheel of Disruption
<b>+</b>	1:00pm - 2:00pm	<b>BREAKOUT SESSION</b> Navigating the (Load) Curves of Transportation Electrification

	1:00pm - 2:00pm	<b>BREAKOUT SESSION</b> AI and the Energy Industry
	1:00pm - 2:00pm	<b>BREAKOUT SESSION</b> Wildfire Impacts, Risks, and Mitigation: Tools and Best Practices
	1:00pm - 2:00pm	<b>BREAKOUT SESSION</b> USDA RUS Loan and Grant Updates
	2:30pm - 3:30pm	<b>BREAKOUT SESSION</b> REPEAT: The Wheel of Disruption
	2:30pm - 3:30pm	<b>BREAKOUT SESSION</b> Innovation in Action
	2:30pm - 3:30pm	<b>BREAKOUT SESSION</b> Broadband
	2:30pm - 3:30pm	<b>BREAKOUT SESSION</b> Women in Power: How to Advocate and Embrace the Power of Asking—Now
	3:30pm - 4:30pm	<b>RECEPTION</b> Women in Power Happy Hour
	4:30pm - 5:30pm	<b>RECEPTION</b> Diversity Champion Award Reception
	7:30pm - 8:45pm	<b>NETWORKING EVENT</b> Entertainment Night: Scotty McCreery (Doors open at 7 p.m.)

## WED. 03/12

	7:00am - 8:30am	<b>NETWORKING EVENT</b> Continental Breakfast
	7:00am - 11:00am	<b>REGISTRATION</b> Registration
	9:00am - 10:30am	<b>GENERAL SESSION</b> Closing General Session
	10:30am - 1:00pm	<b>EXPO</b> Expo Open
	11:15am - 1:00pm	<b>NETWORKING EVENT</b> Lunch



# Speakers

## TONY ANDERSON

President, NRECA Board of Directors

## FRED HARBURG

Clinical Professor, Northwestern University, Kellogg School of Management

## DAYMOND JOHN

★ *Keynote Speaker*

CEO and Founder , FUBU and star of ABC's Shark Tank

## JIM MATHESON

CEO, NRECA

## ERIN & BEN NAPIER

★ *Keynote Speaker*

Stars of HGTV's Home Town

## NOELLE RUSSELL

★ *Keynote Speaker*

Founder & Chief AI Officer, AI Leadership Institute

[VIEW ALL](#)

## Fees

Registration fees include access to event general sessions, breakouts, conference-sponsored meal functions and conference materials. Pre-event education sessions are an additional charge.

### PowerXchange Registration Fees

Member Early Bird Registration (By Jan. 8, 2025) (includes access to all PowerXchange sessions and the Expo)	\$729
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Member Regular Registration (After Jan. 8, 2025) (includes access to all PowerXchange sessions and the Expo)	\$799
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Member PowerPlus (includes access to all PowerXchange sessions, TechAdvantage sessions, and the Expo)	\$1099
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Member One Day Registration (includes 1-day access to PowerXchange sessions and the Expo)	\$385
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Guest/Spouse Registration	\$200
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Federal Government Employee Registration: Please Contact Louis Finkel at [Louis.Finkel@nreca.coop](mailto:Louis.Finkel@nreca.coop) for approval.

Media Registration: Please contact Stephen Bell at [Stephen.Bell@nreca.coop](mailto:Stephen.Bell@nreca.coop) for approval.

## Special Event Fees

NRECA International Lunch	\$75 or \$1,000 for a table
America's Electric Cooperatives PAC Breakfast	\$30
Entertainment Night	\$70

## Pre-Conference Education Fees

CEO & Staff Education: Leading Today: Sharpening Discernment and Cultivating Resilience	\$649
Director Education	See individual courses for details.

# Hotel & Travel

| MEETING LOCATION |

**MEETING LOCATION**

# Georgia World Congress Center

285 Andrew Young International Blvd., NW | Atlanta, GA 30313 | 404-223-4000

## ABOUT CONVENTION CENTER

### Additional Hotel Information ▼

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Atlanta keeps visitors active and inspired with its dynamic personality and engaging attractions. Atlanta offers a multitude of attractions and activities that can soothe the soul or push the envelope on adventure — it's all yours for the taking.

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NRECA Visit Atlanta Site [↗](#)

### AIRPORT(S)

# ATL

10.5 mile(s) from event

### Additional Travel Information ▼

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**POWERXCHANGE AND TECHADVANTAGE® CONFERENCE SPONSORSHIP  
INFORMATION**

## FUTURE POWERXCHANGE DATES

2026	Nashville, Tennessee	March 8-12
2027	San Diego, California	Feb. 14-17
2028	New Orleans, Louisiana	March 12-15

## Questions about the program content/agenda?

Kristen Wheeler

703-907-5695

Kristen.Wheeler@nreca.coop

## Questions about sponsorships?

Ijilbish Nergui

703-907-5908

Ijilbish.Nergui@nreca.coop

## **Questions about hotel?**

Housing Center (PowerXchange and TechAdvantage)

864-208-3369

nrecaatt@maritz.com

## **Questions about exhibiting?**

Mary Novack

718-578-4658

Mary@kenworthymanagement.com

## **Questions about NRECA member resolutions and business meeting?**

Melissa DePuy

703-907-5788

**Cancellation and Refund Policy** ☐

**Registration: Frequently Asked Questions** ☐

**Conferences, Meetings & Training Policies** ☐

**SAVE THE DATES!**



# Alaska Sustainable ENERGY CONFERENCE

**June 3 – 5, 2025  
Anchorage, Alaska**

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**Wednesday November 20, 2024**

**REGULAR BOARD OF DIRECTORS' MEETING**

Recording Secretary: Amanda Mankel

**I. CALL TO ORDER**

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:05 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Pledge of Allegiance*

Chair Wiggin lead the Board in the Pledge of Allegiance.

*B. Roll Call*

*Board Members Present:*

Mark Wiggin, Chair

Susanne Fleek-Green, Secretary

Rachel Morse, Treasurer *Arrived at 4:08 p.m.*

Bettina Chastain, Director.

Dan Rogers, Director

Jim Nordlund, Director *Arrived at 4:10 p.m.*

*Board Members Absent:*

Sisi Cooper, Vice Chair

*Guests and Staff Attendance Present:*

Arthur Miller

Sherri Highers

Matt Clarkson

Andrew Laughlin

Allan Rudeck

Tiffany Wilson

Trish Baker

Josh Travis

Julie Hasquet

Lynda Muise

Chantelle Lewis-Boutte

Daniel Herrmann

Dustin Menefee

Scarlet Masten

Marty Freeman

Teresa Kurka

Kate Ayers

Heather Slocum

David Caye

Eric Boyett

Randall Chicola

Katie Millin

Bart Armfield, Consultant

Steve Gerlek, Consultant

Crystal Enkvist, APA

Bill Herman, Member

Bernie Smith, Member

Ales Petkanas, Member

Angela Kest, Member?

*Via Teleconference:*

Stephanie Huddell

Sandra Cacy

Buddi Richi

Debbie Gardino

Grace Johnston

Whitney Wilkson

Mitch Roth, Member

George Donart



C. *Safety Minute*

Marty Freeman, Senior Manager of Safety and Security, presented the Safety Minute, *Road and Driver Safety* including the year-to-date safety information and responded to questions from the Board.

D. *Electric Power Factoid*

Scarlett Masten, Key Members, Sustainability, Document Control Specialist, presented on Electric Power Factoid: Key Member Program and responded to questions from the Board.

## II. APPROVAL OF AGENDA

Director Morse moved, and Director Chastain seconded the motion to approve the agenda. The motion passed unanimously.

*Director Morse and Director Nordland were not present at the time of the vote.*

## III. PERSONS TO BE HEARD

A. *Member Comments*

- 1) Bill Herman provided comments regarding monitoring Chugach Electric's future.
- 2) Mitchell Roth provided comments regarding fuel costs and renewable energy.
- 3) George Donart provided written comments regarding the N. Slope natural gas pipeline project.
- 4) Bernie Smith thanked the Board for their attentiveness to the BESS Agreement.

*Director Morse joined at 4:08 p.m. and Director Nordland joined the meeting at 4:10 p.m.*

## IV. DIRECTOR REPORTS

A. *Alaska Power Association (APA) Report*

Crystal Enkvist, Executive Director & Executive Vice President, provided an update on APA activities, upcoming events, and responded to questions from the Board.

B. *Board Committee Reports (Audit & Finance, Operations & Governance)*

Director Morris reported on the Audit & Finance Committee meeting that was held November 19 and mentioned that the next meeting is scheduled for December 4, 2024.

Director Fleek-Green reported that the next Governance Committee Meeting is scheduled for December 4, 2024.

Director Nordland reported on the last Operations Committee Meeting that was held October 9, 2024.

C. *Other Meeting Reports*

Director Morse reported on her attendance to the NWPPA Quarterly meeting.

## V. CONSENT AGENDA

A. *Board Calendar*

1. *Request for Excused Absence – Nordlund RBM 10 15 2024*

B. *Training and Conferences*

1. *NRECA Winter School, December 13-17, 2024, Nashville TN*
2. *APA Legislative Conference, February 5-6, 2025, Juneau, AK*

3. *NRECA PowerXchange, March 7-12, 2025, Atlanta, GA*
- 4.
- C. *Minutes*
  1. *October 15, 2024, Regular Board of Directors' Meeting (Richey)*
- D. *Director Expenses*

Director Morse moved, and Director Fleet-Green seconded the motion to approve the consent agenda. The motion passed unanimously.

## **VI. CEO REPORTS AND CORRESPONDENCE**

- A. *BRU Performance Report (Armfield)*  
Arthur Miller, Chief Executive Officer, presented the BRU Performance report and responded to questions from the Board.
- B. *Board Policy Scheduled Tasks/Reports (Board/Staff)*  
The Board Policy Scheduled Tasks were provided in the meeting packets.

## **VII. UNFINISHED BUSINESS**

NONE.

## **VIII. NEW BUSINESS**

- A. *Discounts for 2025 Retail Capital Credit Payments\* (Muisse)*  
Lynda Muise, Sr. Manager, Member Accounting, reported on the Discounts for 2025 Retail Capital Credit Payments and responded to questions from the Board.

Director Morse moved, and Director Nordlund seconded the motion that the Board of Directors approve the attached resolution authorizing early (discounted) retail capital credit payments in 2025 for estate payments and former members that are no longer on Chugach's system in an amount not-to-exceed \$350,000.

- B. *Battery Energy Storage System (BESS) Agreement\* (Clarkson)*  
Matthew Clarkson, Chief Legal Officer, reported on the Battery Energy Storage System (BESS) Agreement and responded to questions from the Board.

Director Fleet-Green moved, and Director Chastain seconded the motion that the Board of Directors authorize the Chief Executive Officer to negotiate and execute a Definitive Agreement governing the sale of oscillation dampening services to the Alaska Energy Authority for Bradley Lake.

- C. *Establishing Chugach Electric Association Charitable Foundation\* (Lewis-Boutte/Clarkson)*

Chantelle Lewis-Boutte, Member & Energy Programs Specialist, reported on the Establishing Chugach Electric Association Charitable Foundation and responded to questions from the Board.

Director Nordlund moved, and Director Chastain seconded the motion that the Board of Directors approve the Chugach Electric Association Articles of Incorporation and

Bylaws, as presented, and authorize the Chief Executive Officer to form Chugach Electric Association Charitable Foundation.

**IX. EXECUTIVE SESSION**

- A. Alaska Gasline Development Corporation (AGDC Participants) (5:55 p.m.)*
- B. Gas Strategy Update, Subject to NDA (Rudeck/Herrmann/Gerlek/Armfield) (6:15 p.m.)*
- C. IPP, Subject to NDA (Herrmann/Thompson) (6:40 p.m.)*
- D. BRU Confidential (Rudeck/Clarkson/Herrmann/Armfield) (7:00 p.m.)*
- E. Collective Bargaining Negotiations (Wilson) (7:20 p.m.)*

At 5:13 p.m. Director Morse moved, and Director Fleek-Green seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters.

*The meeting reconvened in open session at 8:54 p.m.*

**X. DIRECTOR COMMENTS**

Director comments were made at this time.

**XI. ADJOURNMENT**

At 9:00 p.m. Director Morse moved, and Director Rogers seconded the motion to adjourn. The motion passed unanimously.

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Susanne Fleek-Green, Secretary  
Date Approved: December 11, 2024

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.D.**

<u>      </u>	Information Only
<u>  X  </u>	Motion
<u>      </u>	Resolution
<u>      </u>	Executive Session
<u>      </u>	Other

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**TOPIC**

*KPMG Contract Extension*

**DISCUSSION**

On December 4, 2024, the Audit & Finance Committee reviewed a contract extension proposal from KPMG for financial audit services. The Audit & Finance Committee recommended the Board of Directors approve a 3-year contract extension for financial audit services with KPMG.

**MOTION**

*(Consent Agenda)*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.E.**

<u>      </u>	Information Only
<u>  X  </u>	Motion
<u>      </u>	Resolution
<u>      </u>	Executive Session
<u>      </u>	Other

---

**TOPIC**

Board Policy Updates

**DISCUSSION**

The Chugach Electric Association, Inc. (Chugach or Association) Board of Directors establishes board policies that govern the direction of the Association, including governance, operations, finance, human resources, and strategic planning. The policies are designed to ensure that the Association operates effectively, ethically, and in accordance with its mission and values. The policies support and complement the Bylaws.

Chugach has continued the second series of a three-year review of all its Board Policies and is proposing revisions to the following policies:

1. *BP 201 – Open Meetings & Executive Sessions of Board of Directors*
2. *BP 202 – Procedures for Board of Directors Meetings*
3. *BP 205 – Committees of the Board of Directors*
4. *BP 206 – Statement of Functions of the Operations Committee*
5. *BP 209 – Indemnification of Directors, Officers, Employees and Agents*
6. *BP 505 – Safety Policy*

Board Policies 100 – 108, 306, 506, and 605 were reviewed and approved in March of 2024. The next Governance Committee review of board policies will take place in the first quarter of 2025.

**MOTION**

*Consent Agenda*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.F.**

<u>      </u>	<b>Information Only</b>
<u>  X  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Appointments to 2025 Member Advisory Council (MAC)

**DISCUSSION**

Under Article XIV, Section 1 and 2 of Chugach Electric Association, Inc.'s (Chugach) Bylaws, the Board of Directors may create and establish a Member Advisory Council (MAC) to advise the board as an ad hoc committee. It shall be the duty of the Board of Directors to appoint members to the advisory council, as provided in Article XV. Members shall be selected from different sections of the service area of the Association to ensure equitable representation.

In 2023, the Board of Directors implemented a two-year cap on MAC service, allowing members who had served one year to return for a second year without reapplying.

The deadline for 2025 applications was 5:00 p.m. on November 4, 2024. Chugach advertised for MAC volunteers in the Anchorage Daily News (ADN) in the Sunday and Wednesday editions, for a total of eight times, and ran a digital campaign on the ADN website beginning on October 8 and ending on November 1. Notices were published in the September and October Outlets. Multiple calls for MAC members were also promoted on all Chugach social media channels.

Three MAC Committee members are returning. There are twelve vacancies on the MAC. Chugach received the following seven applications for the twelve vacancies:

Carl Berger	(new applicant)
Esther Cox	(new applicant)
Griffin Hagle Forster	(new applicant)
Bill Herman	(new applicant)
Marnie (Margaret) Isaacs	(new applicant)
Shaine Kilcoyne	(new applicant)
Mitchell Roth	(new applicant)

On December 4, 2024, the Governance Committee recommended the Board of Directors appoint Carl Berger, Esther Cox, Griffin Hagle Forster, Bill Herman, Marnie (Margaret) Isaacs, Shaine Kilcoyne, and Mitchell Roth to the 2025 Member Advisory Council for the January 1, 2025, through December 31, 2025 period.

### **MOTION**

*Consent Agenda*



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.G.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Appointments to 2025 Bylaws Committee

**DISCUSSION**

Article XIII, Section 2 of Chugach Electric Association, Inc.'s (Chugach) Bylaws require the Board of Directors to appoint a Bylaws Committee as provided for in Article XV of the Bylaws. The committee is made up of no fewer than five and no more than seven members.

Committee members serve at the pleasure of the Board of Directors and unless stated otherwise their terms commence on January 1 and conclude on December 31. The Bylaws Committee is comprised of three terms: A, B and C. Each term is for a three-year appointment, with the A Term ending in 2025, the B Term ending in 2026, and the C Term ending in 2024. The terms of standing committee members are staggered so that, as closely as possible, one-third of committee member terms expire each year.

The deadline for 2025 applications was 5:00 p.m. on Monday, November 4, 2024. Chugach placed print advertisements in the Anchorage Daily News (ADN) and ran a digital campaign on the ADN website to solicit committee volunteers from October 8 to November 1. Additionally, notices were posted on the Chugach website, in the September and October Outlets, and across all Chugach social media channels.

There are three vacancies for the "C" Term. Chugach received the following three applications for the "C" Term vacancies:

Michael Powell	(seeking re-appointment)
Dee Berline-Nauman	(new applicant)
Jim Henderson	(new applicant)

On December 4, 2024, the Governance Committee recommended the Board of Directors appoint Michael Powell, Dee Berline-Nauman, and Jim Henderson to the “C” Term on the Bylaws Committee for the January 1, 2025, through December 31, 2025, period.

**MOTION**

*Consent Agenda*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.G.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Appointments to 2025 Election Committee

**DISCUSSION**

Article III, Section 9 of Chugach Electric Association, Inc.'s (Chugach) Bylaws requires the Board of Directors to appoint an Election Committee that is provided for in Article XV of the Bylaws. The committee consists of not less than five and not more than 13 members.

Committee members serve at the pleasure of the Board of Directors and unless stated otherwise their terms commence on January 1 and conclude on December 31. The Election Committee is comprised of three terms: A, B and C. Each term is for a three-year appointment, with the A Term ending in 2025, the B Term ending in 2026, and the C Term ending in 2024. The terms of standing committee members are staggered so that, as closely as possible, one-third of committee member terms expire each year.

The deadline for 2025 applications was 5:00 p.m. on Monday, November 4, 2024. Chugach placed print advertisements in the Anchorage Daily News (ADN) and ran a digital campaign on the ADN website to solicit committee volunteers from October 8 to November 1. Additionally, notices were posted on the Chugach website, in the September and October Outlets, and across all Chugach social media channels.

Five Election Committee members with unexpired terms are returning. There are four vacancies on C Term seats (2025, 2026, 2027), three vacancies on B Term seats (2024, 2025, 2026), and one vacancy on A Term seats (2023, 2024, 2025). Chugach received the following six applications for the eight vacancies:

Dawn F. Bundick	(seeking re-appointment)
Louise Lazur	(seeking re-appointment)
James Lebiecz	(seeking re-appointment)
Marie Berry	(new applicant)
Thomas Evans	(new applicant)
Kevin Perron	(new applicant)

On December 4, 2024, the Governance Committee recommended the Board of Directors appoint Marie Berry, Thomas Evans, Kevin Perron, and Dawn F. Bundick to the “C” Term, and Louise Lazur, and James Lebiecz to the “B” Term on the Election Committee for the January 1, 2025, through December 31, 2025, period.

### **MOTION**

*Consent Agenda*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.G.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Appointments to 2025 Nominating Committee

**DISCUSSION**

Article IV, Section 4 of Chugach Electric Association, Inc.'s (Chugach) Bylaws require the Board of Directors to appoint members to a Nominating Committee as provided for in Article XV of the Bylaws. The committee consists of not less than five and not more than seven members.

Committee members serve at the pleasure of the Board of Directors and unless stated otherwise their terms commence on January 1 and conclude on December 31. The Nominating Committee is comprised of three terms: A, B and C. Each term is for a three-year appointment, with the A Term ending in 2025, the B Term ending in 2026, and the C Term ending in 2024. The terms of standing committee members are staggered so that, as closely as possible, one-third of committee member terms expire each year.

The deadline for 2025 applications was 5:00 p.m. on Monday, November 4, 2024. Chugach placed print advertisements in the Anchorage Daily News (ADN) and ran a digital campaign on the ADN website to solicit committee volunteers from October 8 to November 1. Additionally, notices were posted on the Chugach website, in the September and October Outlets, and across all Chugach social media channels.

There are three vacancies on the C Term seats (2025, 2026, 2027) and one vacant seat on the A Term seats' remaining year (2025). Chugach received the following five applications for the four vacancies:

Patti Bogan	(seeking re-appointment)
Jessica Koloski	(seeking re-appointment)
Steve Strait	(seeking re-appointment)
Bryce Mahn	(new applicant)
Alex Traxler	(new applicant)

On December 4, 2024, the Governance Committee recommended the Board of Directors appoint Patti Bogan, Bryce Mahn, and Alex Traxler to the “C” Term, and Jessica Koloski to the “A” Term on the Nominating Committee for the January 1, 2025, through December 31, 2025, period.

### **MOTION**

*Consent Agenda*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.H.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Board Appointed Member Committee Compensation: Meeting Fees

**DISCUSSION**

The Chugach Electric Association, Inc. (Chugach) Board of Directors appoints members to serve on Chugach's Bylaws Committee, Election Committee, Nominating Committee, and ad hoc committees including the Member Advisory Council.

In 2012, members voted to amend the bylaws to allow compensation for committee members. Article XV Section 2. Compensation states, "Members of standing and ad hoc committees may receive a meeting fee as set by the board of directors." Currently, appointed members who serve on these committees are paid \$25.00 for each meeting they attend. The \$25.00 payment was approved by the Chugach Board in 2012. It has been determined that a small fee aids in the recruitment of volunteers to serve on the Bylaws Committee, Election Committee, Nominating Committee and Member Advisory Council.

Since the per meeting payment of \$25.00 for members of the committees has not been updated since approval in 2012 and paid beginning in 2013, Chugach management is recommending that the per meeting compensation be adjusted. The Anchorage CPI-U has increased about 26% from 2012 through 2023. The fee, adjusted for inflation and rounded to the nearest five dollars is \$35.00.

At the December 4, 2024, Governance Committee Meeting, the Committee recommended the Board of Directors adjust the fee for inflation, adopting a \$50.00 per meeting fee for appointed members of the Bylaws Committee, Election Committee, Nominating Committee and ad hoc committees including the Member Advisory Council, effective January 1, 2025.

**MOTION**

*Consent Agenda*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.I.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

---

**TOPIC**

Appointment of Chugach Electric Association Charitable Foundation Board of Trustees

**DISCUSSION**

On November 20, 2024, the Chugach Electric Association, Inc. (Chugach) Board of Directors approved the Articles of Incorporation and Bylaws and for the Chief Executive Officer to form Chugach Electric Association Charitable Foundation (Foundation). The Foundation is an integral part of Cents of Community, Chugach's bill rounding program.

To establish the Foundation, the Articles of Incorporation must be submitted to the State of Alaska, which requires the appointment of three individuals to serve on the Foundation's initial Board of Trustees. The initial Board of Trustees will serve for an interim period until the bill rounding program is operational and the full seven-member Board of Trustees is appointed to the Foundation. Three members from Chugach's Board of Directors will be appointed to serve as the initial Board of Trustees for the Foundation.

On December 4, 2024, the Governance Committee recommended the Chugach Electric Association, Inc. Board of Directors appoint Susanne Fleek-Green, Jim Nordlund, and Dan Rogers to serve as the initial directors, also referred to as the Board of Trustees, of Chugach Electric Association Charitable Foundation.

**MOTION**

*Consent Agenda*



**ISCHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. V.J.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

---

**TOPIC**

Director Expenses

**DISCUSSION**

The Directors' expenses will be submitted for approval at the board meeting.

**MOTION**

*(Consent Agenda)*

# Member Survey Presentation

Regular Board of Directors' Meeting  
December 11, 2024



# The details...

---

1,062 Chugach member sample

+/- 3.0% MOE

Text-to-online

Fielded – November 2024



# Chugach rating 2022-24

---

Q: Indicate whether your opinions of the following organizations are very positive, somewhat positive, somewhat negative or very negative, if you have no opinion, or if you've never heard of them...

RATING	2022	2023	2024
Very positive	64.8%	49.5%	48.5%
Somewhat positive	28.3%	38.9%	40.0%
Somewhat negative	1.8%	4.3%	5.0%
Very negative	2.2%	1.0%	0.6%
No opinion	3.0%	6.0%	5.5%
Who?	0.0%	0.3%	0.3%
MEAN (0-4)	3.52	3.32	3.31

Total 2024  
positive rating  
88.5%

# Restoring power grade

---

Q: On average, what grade would you give Chugach in restoring your service after a power outage occurs? Would you give them an A, B, C, D or F?

GRADE	2022	2023	2024
A	73.5%	67.4%	60.3%
B	18.0%	26.4%	32.5%
C	6.3%	5.1%	6.0%
D	0.9%	0.9%	1.0%
F	1.3%	0.3%	0.3%
MEAN (0-4)	3.62	3.60	3.52

Total 2024  
A/B rating  
92.8%

# Reliability grade

---

Q: Overall, what grade would you give the reliability of Chugach Electric's service?

GRADE	2022	2023	2024
A	85.4%	82.7%	74.8%
B	10.5%	15.0%	21.7%
C	2.6%	1.9%	3.0%
D	0.6%	0.1%	0.3%
F	0.8%	0.3%	0.2%
MEAN (0-4)	3.79	3.80	3.71

Total 2024  
A/B rating  
96.5%

# Customer service satisfaction

---

Q: In the past 12 months, have you been in contact with or had communication with Chugach Electric?

Q: How satisfied were you with the response you received?

SATISFACTION	2022	2023	2024
Very satisfied	79.4%	76.5%	71.7%
Somewhat satisfied	10.5%	16.7%	20.3%
Somewhat dissatisfied	2.8%	3.3%	3.2%
Very dissatisfied	5.6%	2.0%	2.2%
No opinion	1.6%	1.5%	2.6%
MEAN (0-4)	3.55	3.62	3.56

Total 2024  
satisfied rating  
92.0%

# Most important factor

---

Q: Which is most important to you when it comes to your electric service.  
Would it be...?

	2022	2023	2024
Price of the service	31.8%	31.7%	32.2%
Reliability of the service	44.0%	58.2%	60.8%
Quality of customer service	24.2%	10.1%	7.0%



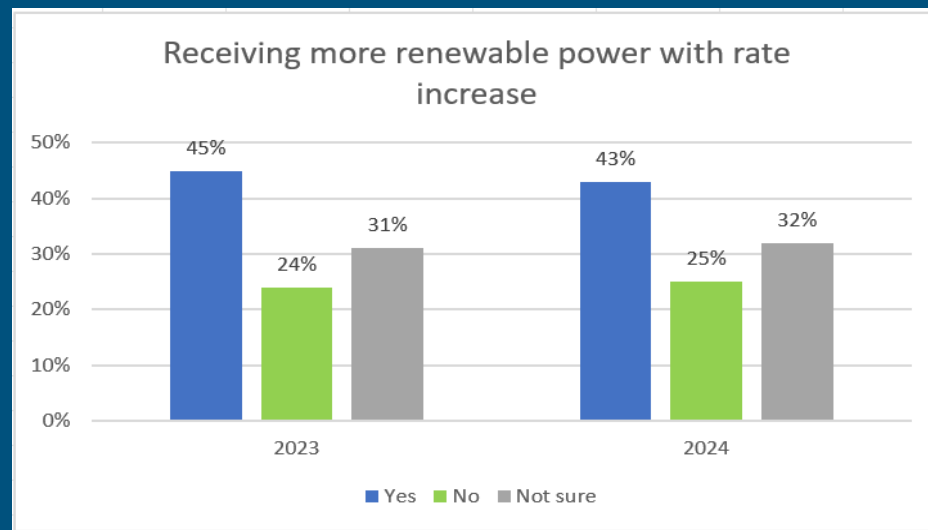
# Renewable energy

---

Q: Renewable energy comes from natural resources that are constantly replenished and will not run out over time. These sources include sunlight (solar), wind, and water (hydro). They have low environmental impact and do not produce harmful emissions when generating energy.

---

Would you support receiving more of your power from renewable energy if you knew your electric rates would go up?



# Renewable energy

---

Q: What is the highest monthly dollar increase in your electric rates, over and above your average bill of {AVERAGE BILL AMOUNT} that you would be willing to pay to receive more power from renewable energy?

	2023	2024
\$0	33.2%	35.6%
\$1 - \$20	38.1%	36.5%
\$21+	28.6%	27.9%
MEAN	\$20.90	\$21.28

Mean - \$21.28

Potential funding - 83,205 members x \$21.28 \* 12

= \$21.25 million per year

# Renewable energy types

---

Q: Assuming the following electric generation sources have the same impact on electric rates, indicate how favorable you feel towards each one.

**SOLAR** - Energy harnessed from the sun through use of solar panels

**WIND** - Energy harnessed from wind through use of wind turbines

**HYDROELECTRIC** - Energy from flowing water, typically through dams or water turbines

**MICRO NUCLEAR** - Energy generated from a compact and small-scale nuclear reactor



# Renewable energy types

---

Q: Assuming the following electric generation sources have the same impact on electric rates, indicate how favorable you feel towards each one.

% Favorable

	2023	2024
Solar	83.2%	81.8%
Wind	77.5%	73.0%
Hydro	78.4%	79.2%
Micro nuclear	50.4%	55.8%

# Gas shortage

---

Q: Are you aware of the impending natural gas shortage in Southcentral Alaska, or is this new information to you?

59% aware

41% new information

Q: How worried are you about whether or not Southcentral Alaska utility companies are appropriately preparing for natural gas shortages, beginning as early as 2028?

64% very/moderately worried

32% a little/not at all worried

# Gas shortage

---

Q: Indicate whether you support or oppose each of the following potential short-term solutions to the impending natural gas shortage.

	Support	Oppose	No opinion
Increased use of renewable or clean energy, like wind and solar	83.7%	9.2%	7.0%
Increased use of other forms of power generation like coal with carbon capture	54.3%	29.5%	16.2%
Importing natural gas from outside of Alaska	39.2%	49.3%	11.4%

# Primary source of information

---

Q: What is your primary source of information about Chugach Electric?

PRIMARY SOURCE OF INFORMATION	2023	2024
Website	30.7%	25.8%
Newsletter	26.5%	23.5%
Social media	5.9%	11.1%
Phone calls	6.7%	4.6%
Email	23.6%	24.2%
In-person visits	1.9%	2.3%
Other	4.6%	8.6%

# Member Survey Presentation

Regular Board of Directors' Meeting  
December 11, 2024





# 2025 LEGISLATIVE PRIORITIES

1

State funding for Dixon Diversion studies

2

Efficient regulatory and permitting processes for gas storage and imported LNG

3

Rate recovery assurance for electric co-op board-approved renewable energy projects less than 15 MW

# 2025 APA POLICY POSITIONS

## STATE

## FEDERAL

Federal funding opportunities and full funding of Renewable Energy Grant Fund

Federal prioritization for Alaska and continuation of grant programs

Investment in generation diversification and energy security through transmission, energy storage, infrastructure, and transition to clean energy

Streamline hydropower licensing

Power Cost Equalization (PCE)

Consider impact from permitting delays and costs

Statutory clarity on wildfire liability

Support programs that lower the cost of energy in Alaska

Workforce development resources for electric energy industry

Streamlined State regulatory and permitting



State Funding  
for  
Dixon Diversion Studies

Dispatchable energy to reduce gas  
requirements and diversify energy mix for  
Railbelt utilities

Efficient Regulatory  
and Permitting Processes  
for Gas Storage and  
Imported LNG

Critical to bridging the fuel gap

Rate Recovery Assurance  
for Electric Co-op  
Board-approved  
Renewable Energy  
Projects Less Than 15 MW

## ABOUT CHUGACH

Alaska's largest electric provider

Serves 1 in 3 Alaskans

Power capabilities from 4 gas-fired plants,  
3 hydroelectric projects, 1 wind farm, and solar  
installations on power plant buildings

Proud employer to hundreds of employees  
represented by the IBEW and HERE



Chugach transmission upgrade, Seward Hwy 2024

Trish Baker  
Senior Manager, Government Affairs  
907-762-4560  
trish\_baker@chugachelectric.com

Chugach Electric Association, Inc.  
5601 Electron Drive  
Anchorage, AK 99518

[www.chugachelectric.com](http://www.chugachelectric.com)



Southcentral Power Project  
Home of Alaska's most efficient thermal generators

## 2025 LEGISLATIVE PRIORITIES

Gas Supply

Dixon Diversion Studies

Optimize Permitting  
Process for  
LNG and Gas Storage

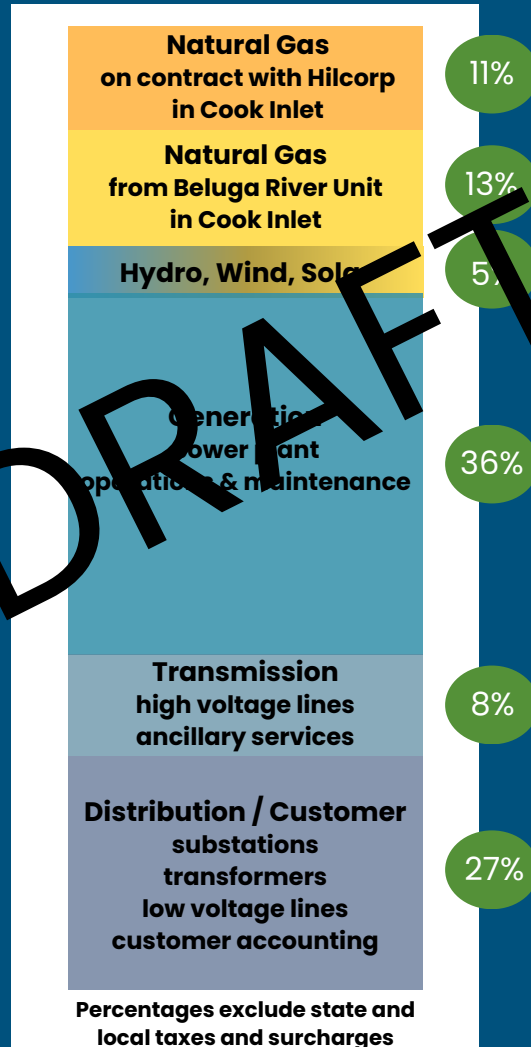


## Bridging the gap in available gas supply to maintain reliability



No in-state entity has offered a firm contract that begins when the current gas contract expires (Q1, 2028)

## Breakdown of Chugach Retail Electric Bill



## Chugach Mission:

safe, reliable, affordable electric service

About 11% of Chugach electric bill will be impacted by replacing gas currently on contract that expires in March 2028. Includes gas, transportation, and storage.

Chugach holds a two-thirds ownership interest in the BRU gas field in Cook Inlet and continues to invest in this important asset. Chugach receives 60% of its gas from the BRU.

## Maintaining reliable and affordable electricity requires:

- Bridging the gap in gas supply
- Adding gas storage in Cook Inlet
- Adding renewable generation to reduce gas requirement

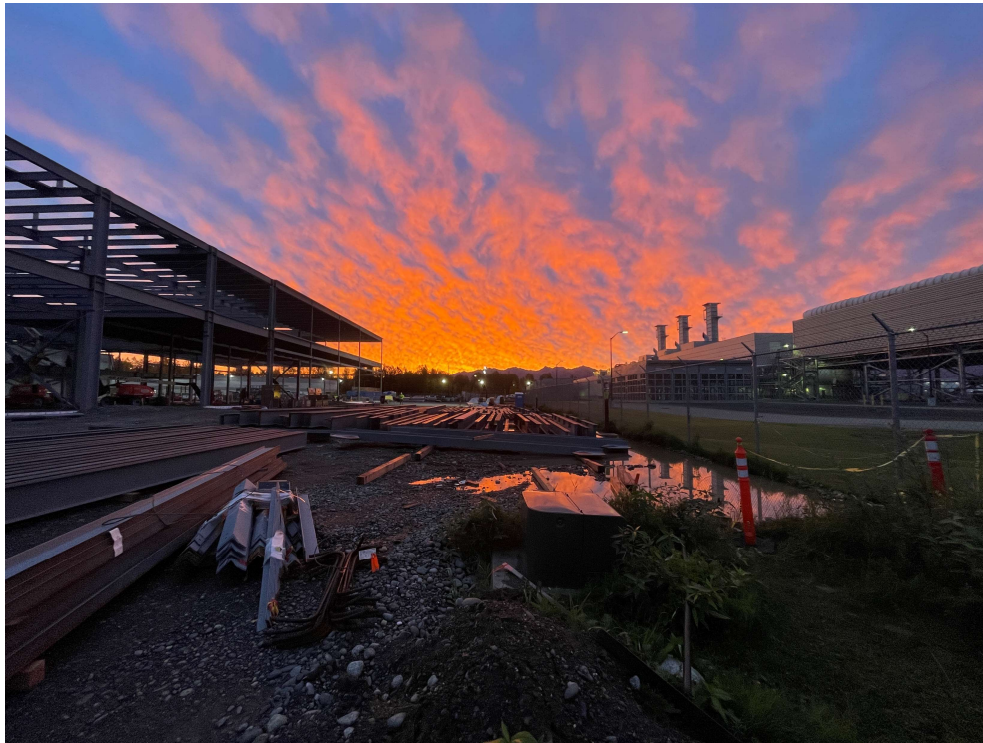
# ONE CAMPUS PLAN UPDATE

Chugach Electric Association, Inc.  
Regular Board of Directors' Meeting  
December 11, 2024



# Agenda

- Field Operations and Engineering Building Construction Update
- Project Performance
- Questions



# Field Operations and Engineering Building





# Field Operations and Engineering Building

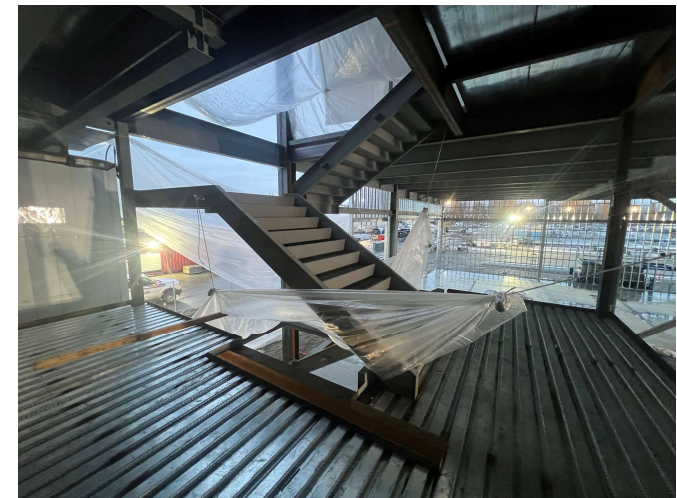
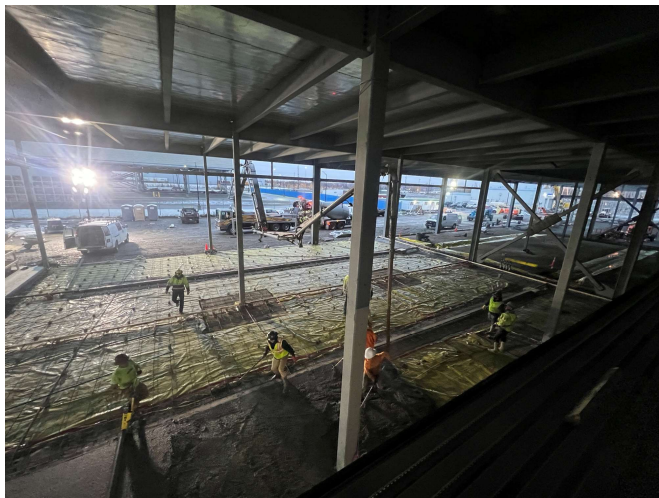




# Field Operations and Engineering Building



# Field Operations and Engineering Building





# Field Operations and Engineering Building



# Field Operations and Engineering Building



# Project Performance

Authorized Project Budget	Actuals through October 31, 2024	Budget Completed (%)	Physical Project Completed (%)	Notes
\$ 64,298,000	\$ 35,663,934	55%	52%	Includes Annex Building Purchase

- Currently on schedule and within anticipated spend

# Questions?



# Business Development Report

Fourth Quarter 2024

This report summarizes activities, trends, and project status updates related to business development for the fourth quarter 2024, focusing on advancing the 2024 Strategic Plan, specifically *Strategic Priority 4 – Business Planning & Economic Development*. This report provides a description of ongoing business development activities as well as updates associated with the project portfolios in the 2024 Business Development Plan.

## Business Development Updates

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### Business Development Plan

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The Business Development Plan (the Plan) was refined during the quarter to focus on deliverables during the first performance year (ending April 30, 2025) and to further refine activities on the areas of greatest potential for load growth. The 2024-2025 Business Development Plan identifies 47 deliverables within 18 programs clustered into the 4 portfolios of focus areas. The portfolios are:

1. Electrify Transportation
2. Electrify Space and Water Heating
3. Provide Member Choices
4. Pursue Community and Business Development
  - Emphasis on communication and raising awareness about the programs

This report provides updates on activities under each of these portfolios.

## Electrify Transportation

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### Deliverables Achieved to Date

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- 1. Install two new public Direct Current Fast Chargers (DCFC)**
  - a. Chugach Headquarters charging station and the Alaska Rock Gym DC Fast chargers were operational by 9/20/2024.
- 2. Assist ACDA and Municipality of Anchorage and with Community Fueling Infrastructure grant application**
  - a. Chugach provided technical review and assistance with ACDA's grant application in mid-September. ACDA is awaiting notification of grant awards.

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## Deliverables Underway

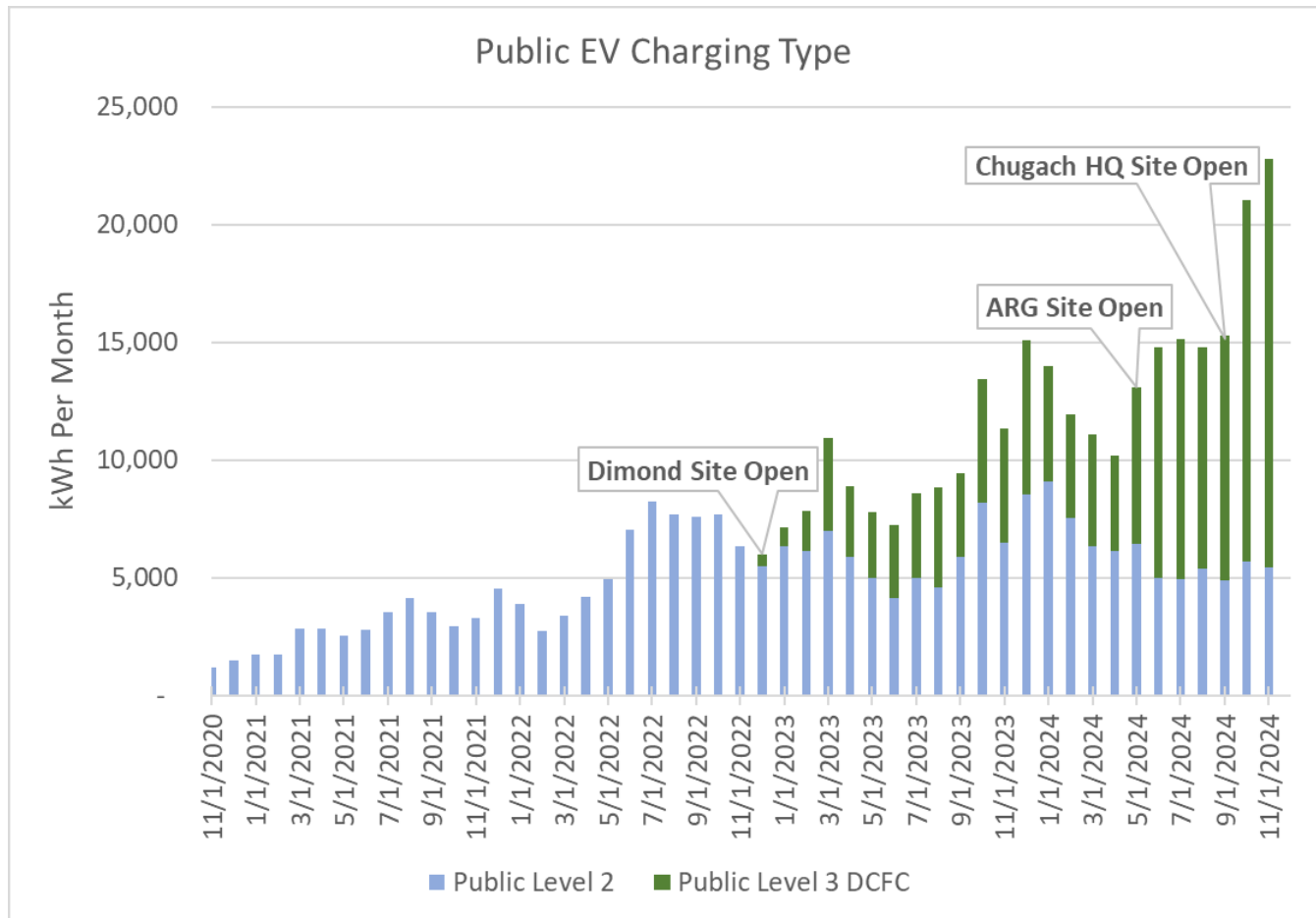
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- 1. Advance 2 more third-party DCFCs for installation by fall 2025**
  - a. Underway with at least two locations, the timing of which is dependent upon the site owners and funding sources.
- 2. Provide at least 100 residential Level 2 charging incentives**
  - a. Since May 1, 2024, Chugach members have requested 60 incentives for residential L2 chargers and 59 have been reimbursed.
- 3. Coordinate installation of Level 2 chargers at Chugach HQ**
  - a. Business Development coordinated with the Chugach facilities team on the new parking lot design, which placed conduit for Level 2 chargers on the east side of the parking lot during the remodel. Completion is expected in summer 2025.
- 4. Assist Anchorage School District (ASD) with grant application for EV school buses**
  - a. Chugach and a team of local subject matter experts provided guidance and technical assistance to the Anchorage School District.
- 5. Provide EV fleet charging consultation to 3 large general service members**
  - a. 1 of 3 performed
- 6. Measure EV counts and update web and Business Development Report**
  - a. Chugach contracts with a third-party to provide counts of electric vehicles registered in Alaska every six months and publishes EV information on the Chugach website. Midyear 2024 numbers were delivered in August, and year-end 2024 numbers will be available in early 2025.
- 7. Forecast EV counts for long-term sales forecast**
  - a. Business Development provided an EV sales forecast to the Regulatory Department in October and will update the EV load growth forecast with trends from the year-end EV counts and evolving use data from residential and public EV charging.
- 8. Provide guidance to CEA fleet team regarding EV purchases or leasing**
  - a. Business Development is collecting data on fleet EV performance and is supporting Chugach fleet electrification through evaluation and demonstration of potential fleet EVs and charging infrastructure.



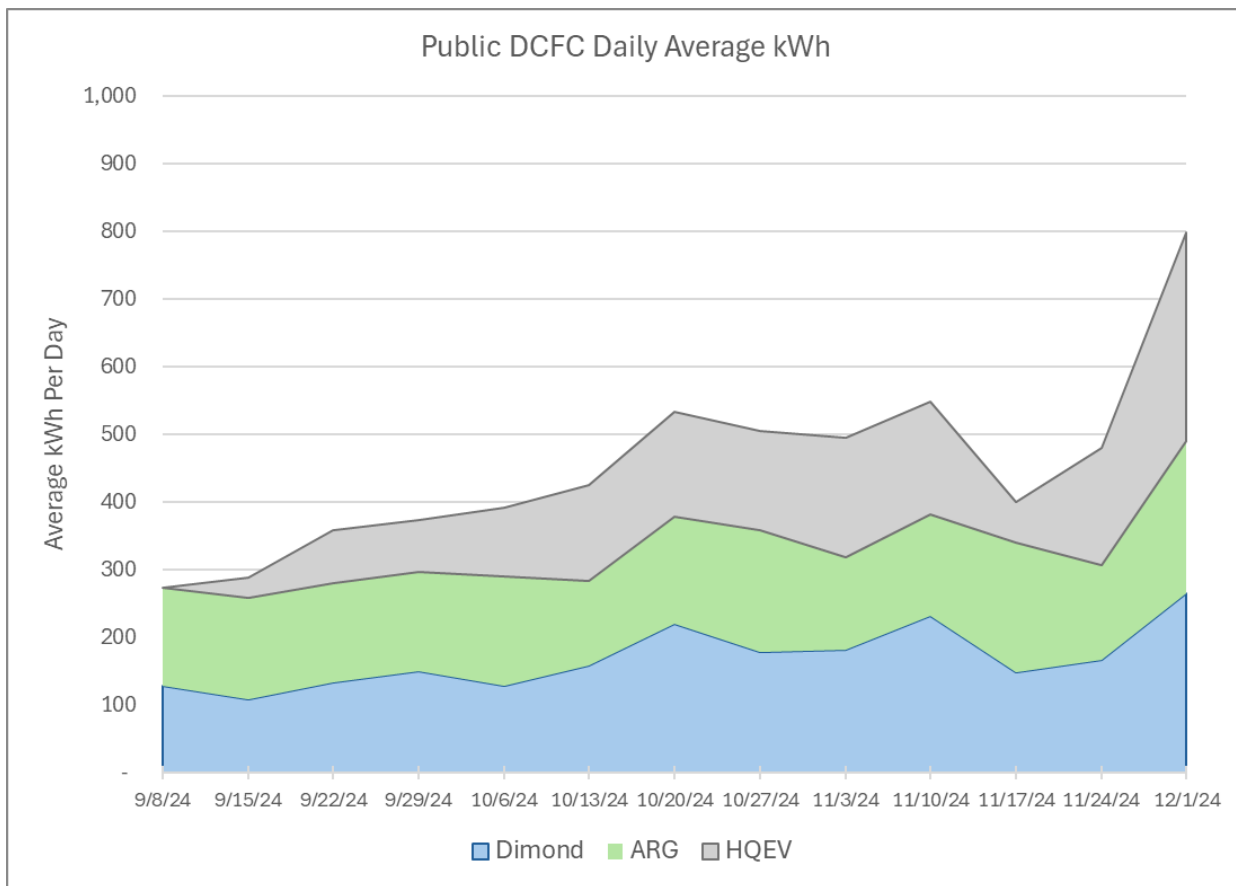
## EV Charging Trends

The two Level 3 DCFC sites that were opened in 2024 have enabled a significant increase in public charging. Users at the Chugach Headquarters site often are new EV buyers who have not yet established home charging or are learning about public charging infrastructure. The site is also frequently used by rideshare drivers and commuters from outside Anchorage.



**Figure 1:** Growth of public EV charging activity since Q4, 2020

All DCFC sites use the Chugach EV Charging Tariff and are independently metered. Public use is distributed relatively evenly between the three DCFC sites and the average daily use is around 800 kWh per day and rising. Total daily electricity metered at these sites reached a Chugach record of 1,298 kWh on November 29<sup>th</sup>. The amount of electricity measured at the Chugach meter is about 5% greater than the amount of electricity delivered to the EVs due to AC/DC conversion losses.



**Figure 2:** Daily average electricity delivered to public DCFC charging stations in Anchorage.

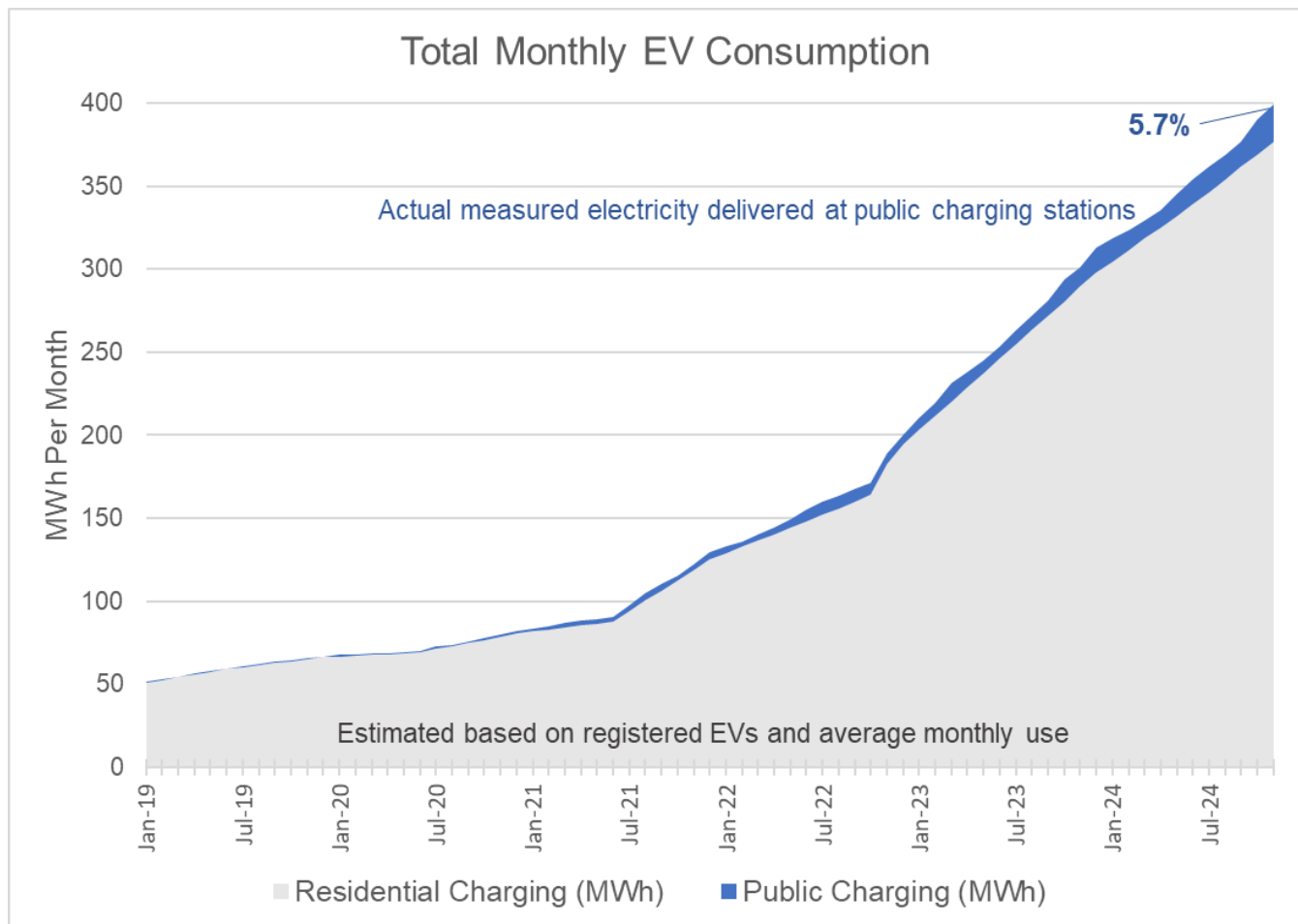
Increasing activity at public charging stations was also elevated by an international auto testing group that conducted winter tests of Chinese EVs in the Anchorage area. The Chugach HQ charging station was used by the group to evaluate cold weather charging and vehicle performance.



**Figure 3:** Two Chinese domestic-market EVs, a Nio ET5 and Denza N7, using the public DCFC charging station.

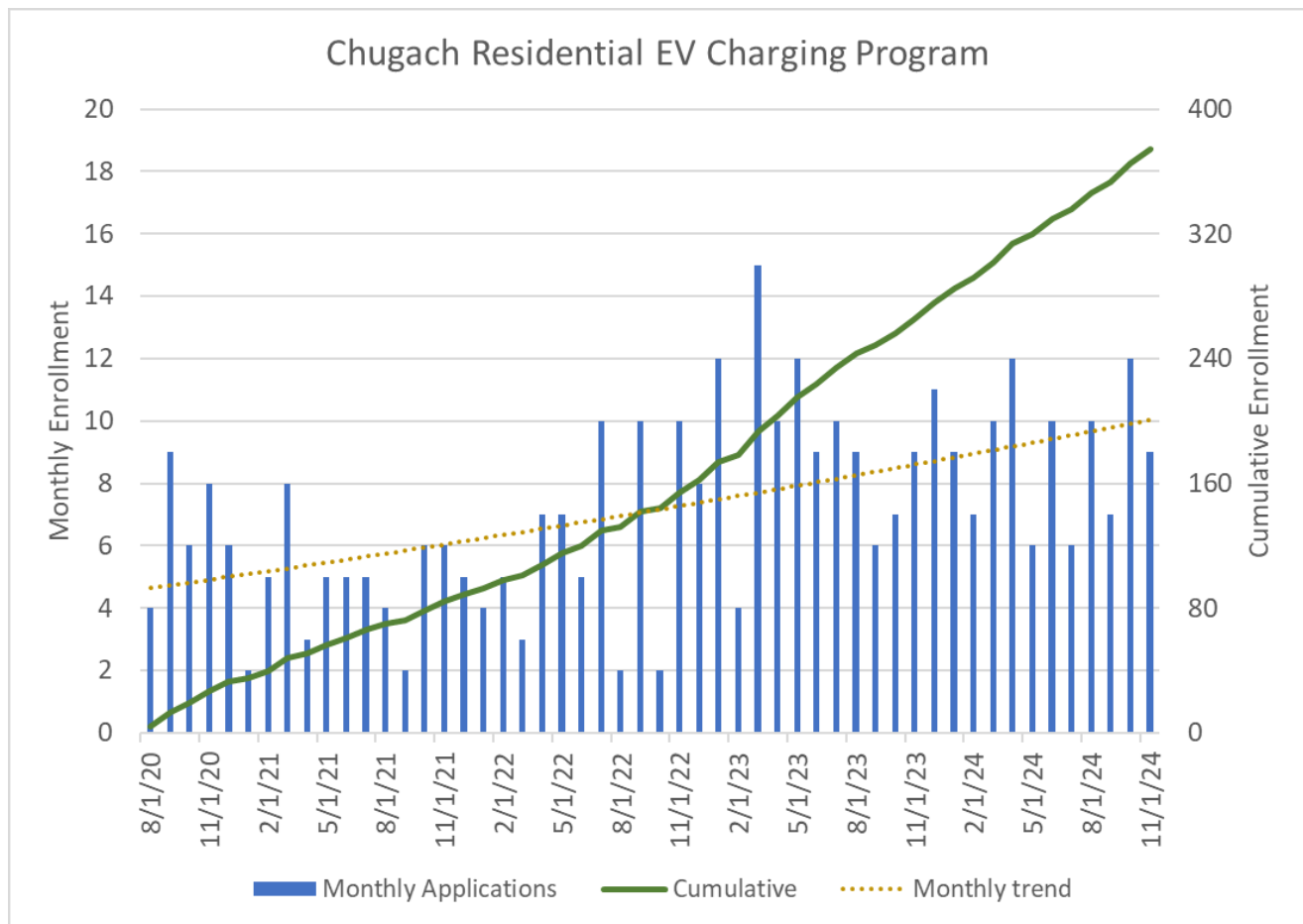
## EV Load Growth

The amount of electricity used by EVs continues to increase with the steady growth of the number of EVs within the Chugach service area. The use of public charging stations increases further as EVs are normalized and purchased by a broader range of buyers that are no longer typical “early adopters”. An increase in use at public charging stations also indicates that more EVs are being used for inter-regional transit and are being driven farther from home charging outside of the Chugach service area, as well as drivers charging while traveling within the Chugach service area. Cold winter temperatures result in lower efficiency for EVs and increase the amount of electricity used per vehicle mile traveled. The total amount of electricity used by EVs within the Chugach service area for residential and public charging reached approximately 400 MWh per month in November, of which over 5% was delivered by public charging stations. The percentage of total electricity used by EVs that is delivered by public charging infrastructure typically increases as the EV market develops and is around 20% in many mature markets.



**Figure 4:** Total electricity consumed by EVs for residential and public charging.

The number of participants in the Chugach Residential EV Charging Incentive Program continues to increase steadily at a rate of about 9 members per month and is currently at 375 members. This number represents about 20% of the EVs registered within the Chugach service area.



**Figure 5:** Members participating in the Chugach Residential EV Charging Incentive Program.

## Electrify Space & Water Heating

### Leading by Example

Chugach is considering adding cold-climate heat pumps to the Annex Building on the Chugach campus, as well as at the new construction at the Cooper Landing facility. Both facilities are in the design phase. Adding heat pumps at these facilities provides several advantages for Chugach. As Chugach continues to encourage the use of electrified space and water heating through its incentive programs, the first-hand experience and knowledge of these systems is helpful to share with our members to prove that heat pumps work in our climate. It also shows leadership in this area of large potential load growth for Chugach, which would serve to reduce electric rates for all members. Heat pumps will displace fossil fuels, and in the case of the Annex building, it will reduce demand on Cook Inlet natural gas. Finally, the cost of Chugach operating heat pumps in its facilities compares favorably to traditional natural gas or oil heating systems.

Chugach is also considering adding thermal storage to the Cooper Landing facility to allow continued electric-sourced heating during brief power outages (and a fuel-based backup for extended outages) and to provide a test facility for future demand response programs.

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## Deliverables Achieved to Date

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### **1. Forecast heat pump sales for long-term energy sales forecast**

- a. Business Development provided a heat pump sales forecast to the Regulatory Department in October 2024 for business planning.

### **2. Write a plan for heat pump/battery for Cooper Landing property to demonstrate Chugach leading by example**

- a. Business Development provided guidance and input to the facilities team on October 31, 2024, and continues to provide guidance and participate in planning meetings.

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## Deliverables Underway

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### **1. Provide heat pump calculator on Chugach web**

- a. Initial scoping work has been conducted and development of the calculator is expected to occur in first quarter 2025.
- b. Third party calculators have been provided as links on the Chugach website until the Chugach-specific calculator is completed.

### **2. Create analysis of heat pump cost effectiveness, add graphs to web**

- a. The analysis has been performed and graphs prepared; currently under internal review, before publishing to the website.

### **3. Demonstrate a heat pump in a Chugach building or member building**

- a. Chugach is planning and designing for heat pumps in the Annex building and in the new Cooper Landing building. Chugach has also coordinated with a third-party innovator, supported by Launch Alaska, to demonstrate their heat pump design to allow for low-cost installations on buildings within the Chugach service area.

### **4. Complete the design of thermal storage in a Chugach building**

- a. The thermal storage project was originally considered for the Annex building but is better suited for the proposed Cooper Landing project and is being considered for that facility.

### **5. Conduct heat pump incentive program**

- a. The heat pump incentive program has been launched and is active on the Chugach web site. This is an on-going program. Activity is expected to increase when the federal incentives become available through Alaska Housing Finance Corporation in 2025.

## Provide Member Choices

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### Community Solar Project

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Chugach continues to advance Alaska's first community solar project, with operations anticipated to begin in summer 2025. In July 2024, Chugach issued a Request for Proposals (RFP) to identify a contractor for the engineering, procurement, and construction (EPC) of the 500-kW solar installation at Chugach's Retherford Substation property. Proposals were received on September 10, 2024, and a leading bidder was selected as the EPC for the project. Construction is expected to be completed in summer 2025.



**Figure 6:** New logo

To enhance member engagement and awareness, the project team is working on communicating with members about the program to inform stakeholders, drive participation, and highlight Chugach's commitment to renewable energy. To date, the team has:

- Distributed the first community solar newsletter.
- Conducted a legislative outreach event.
- Identified and connected with more than 200 interested subscribers.

These efforts reflect the team's success in raising awareness and building community interest.

Additionally, the subscription cost is being refined based on project bid capital expenses, updated operational expenses and updated system output expectations. The project team is also working diligently to meet the requirements for federal Investment Tax Credits (ITCs) and associated bonuses. Securing these credits will help make the program more cost-effective for members and ensure its long-term success.

### Community Energy Plan

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The Alaska Legislature passed SB 152 regarding community energy facilities earlier this year and the Governor signed the bill into law at a signing ceremony on August 13, 2024, at Chugach's community solar site at the Retherford Substation.

SB 152 requires the Regulatory Commission of Alaska (RCA) to adopt regulations for community energy facilities by November 2025 and for eligible utilities to provide community energy plans to the RCA at some point thereafter. Chugach has initiated the first steps to assist in the development of the regulations by starting to define Chugach's desired outcome and will continue this effort in the coming year.



In September 2024, the RCA issued a request for public comments on increasing the net metering installed capacity limit to 20% of each eligible utility's average annual load and requested comments by November 12, 2024. Chugach provided a response to the RCA request.

At an RCA public meeting on November 13, 2024, the Commission staff presented a memo regarding the requirement through SB 152 that the RCA adopt regulations to implement the changes made by the bill by one year after the effective date of the bill, which was November 11, 2024. The memo recommends that the Commission 1) open a rulemaking docket to consider community energy facilities; 2) seek comments in response to the draft regulations and questions attached to the memo; and 3) schedule a technical conference, preferably at the end of January 2025. Chugach has initiated internal communications to prepare to comment on the draft regulations and the draft questions. As of early December, the Commission had not yet acted on these three recommendations.

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### Deliverables Achieved to Date

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- 1. Initiate signup for information updates about community solar project**
  - a. The signup process was initiated and publicized ahead of schedule on August 12, 2024.
- 2. Perform analysis and draft policy position for RCA docket R-24-003**
  - a. The business development team provided analysis and feedback on policy direction on several significant aspects of the impacts of a net metering limit increase.
- 3. Examine loaded feeders for risk of back-feeding, voltage issues**
  - a. Completed on October 18, 2024.
- 4. Calculate cross-subsidy and propose solution**
  - a. Completed on November 4, 2024, accompanied by other analysis and recommendations.

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### Deliverables Underway

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- 1. Research modern solutions to net metering limits, propose path forward**
  - a. The business development team has evaluated potential solutions and is advancing with further evaluation of a possible solution offered by a third-party provider that can provide analysis of where distribution issues are likely to occur so programs or tariffs can address, avoid, or understand any system problems that could occur as distributed renewable energy sources continue to increase.

## Community and Business Development

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### Data Centers

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Chugach is pursuing the possibility of data centers being developed in the region to which Chugach could provide power. Research is being conducted on the attributes that data centers are seeking in order to serve their needs and a slide deck has been prepared that identifies the benefits of developing in an area that could be served by Chugach. The deck will be finalized in December and outreach will continue and expand in early 2025. Chugach has begun working with local and remote data center providers to advance plans towards attracting data centers to Anchorage. Power and communications are two key attributes data centers initially evaluate in their siting considerations. The business development team will discuss the potential development of special data center rates with the regulatory department in January.

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### Deliverables Underway

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- 1. Research data center needs**
    - a. Nearing completion.
  - 2. Create a pitch for data centers**
    - a. The pitch deck is nearly complete and is in final review and formatting in December.
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### Building Permit Applications

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Through November 2024, the total year-to-date value of permit applications was approximately 21 percent higher than the same period in 2023. The estimated value of permit applications of all types through November was \$580 million, compared to \$480 million at the same time in 2023. The applications include both alterations and new construction in the residential, commercial and government sectors.

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### Community Development within the Chugach Service Area

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Several businesses have recently opened to the public and represent growth in the hospitality and transportation services business sectors, respectively. The Home2 Suites on C Street is a new extended-stay hotel that adds additional lodging capacity in Midtown Anchorage, which already features several other hotels and plans for more. A new full-service car wash recently opened along Abbot Road, and other car wash projects are in development. Both businesses represent load growth for Chugach that is heavily influenced by the amount of heating that is sourced from electricity vs. natural gas. Similarly sized facilities that source most of their required energy from electricity can result in a load that is an order of magnitude larger than a similar facility that uses natural gas for space heating and other heat-intensive processes. This can result in a difference of approximately 30,000 kWh per month for a car wash, or 60,000 kWh for a typical hotel. Electrified heating is a key aspect of beneficial electrification that Chugach is supporting through incentive programs and project demonstrations.



## New Commercial Construction

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**Figure 7.** Construction continues for a new skilled nursing facility at the Alaska Native Medical Center campus. The \$70M facility is located on the ANMC campus and will feature 80 beds as part of the 92,000 square-foot facility.

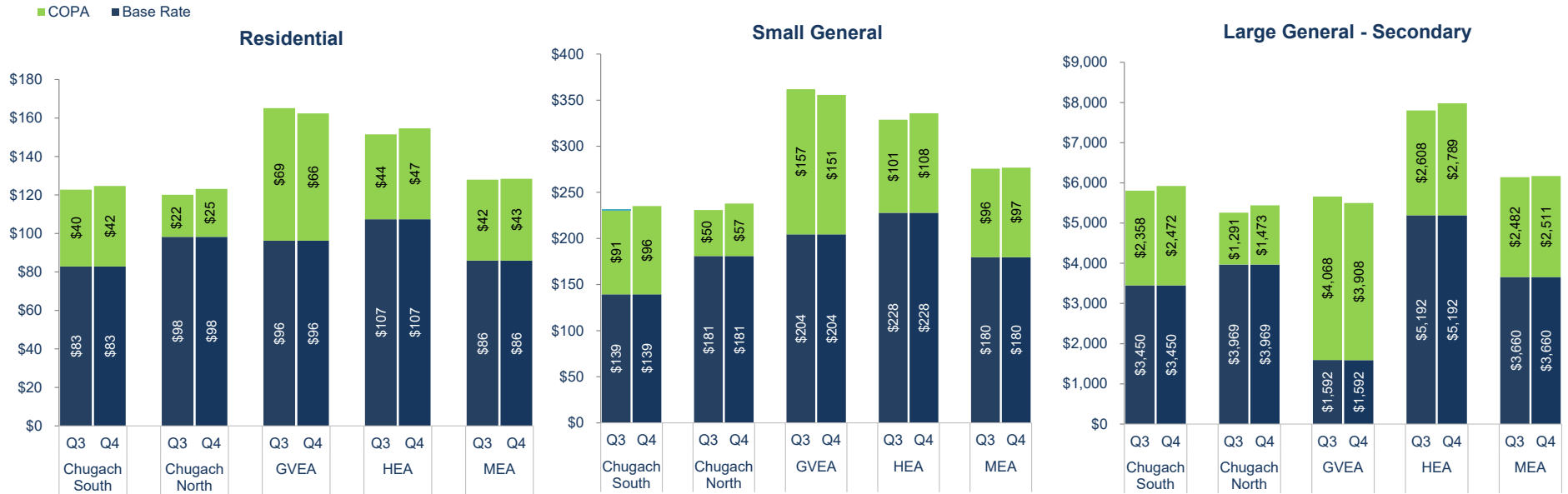


**Figure 8.** Construction continues for a new Courtyard Marriott in Midtown along C Street. The hotel is expected to feature 141 beds and open in spring of 2026.

# Railbelt Electric Utility Bill Comparison

## Q4 2024

Bill Comparison by Utility and Rate Class: Quarter 3 2024 vs Quarter 4 2024

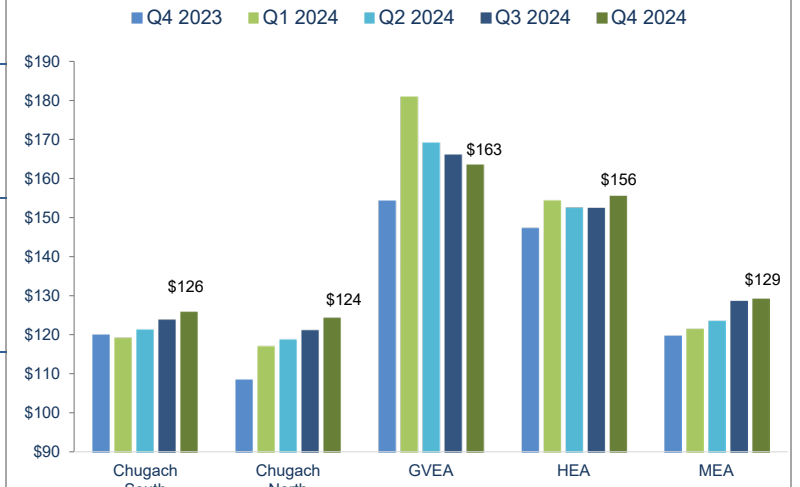


Bill Comparison by Utility and Rate Class Q4 2024

### Chugach

	South	North	GVEA	HEA	MEA
<b>Residential (525 kWh)</b>	<b>\$126</b>	<b>\$124</b>	<b>\$163</b>	<b>\$156</b>	<b>\$129</b>
Cost Per kWh	\$0.240	\$0.237	\$0.311	\$0.296	\$0.246
% Change from Prior Quarter	1.6%	2.5%	(1.6%)	2.0%	0.4%
% Variance from Chugach South Bill	--	(1.2%)	29.8%	23.5%	2.7%
<b>Small General (1,200 kWh)</b>	<b>\$238</b>	<b>\$241</b>	<b>\$357</b>	<b>\$338</b>	<b>\$279</b>
Cost Per kWh	\$0.198	\$0.201	\$0.298	\$0.282	\$0.232
% Change from Prior Quarter	1.9%	3.0%	(1.8%)	2.1%	0.4%
% Variance from Chugach South Bill	--	1.1%	50.2%	42.0%	17.2%
<b>Large General -Secondary (31,000 kWh / 79 kW)</b>	<b>\$5,994</b>	<b>\$5,513</b>	<b>\$5,546</b>	<b>\$8,036</b>	<b>\$6,224</b>
Cost Per kWh	\$0.193	\$0.178	\$0.179	\$0.259	\$0.201
% Change from Prior Quarter	1.9%	3.4%	(3.0%)	2.3%	0.5%
% Variance from Chugach South Bill	--	(8.0%)	(7.5%)	34.1%	3.8%

Railbelt Average Residential Bill



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.A.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>  <b>X</b>  </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

BMO Bank N.A. Designators and Signers

**DISCUSSION**

Chugach Electric Association, Inc. (Chugach) maintains an account with BMO Bank N.A. to facilitate transactions related to Chugach's Health Savings Account (HSA) and Flexible Spending Accounts (FSA) provided for its employees.

Certain management changes within the organization necessitate a change in designators and signers needed to authorize activity related to this bank account.

**MOTION**

Move that the Board of Directors approve the attached resolution to update the approved designators and signers empowered to act on behalf of Chugach related to its account with BMO Bank N.A.



## **RESOLUTION**

WHEREAS Chugach Electric Association, Inc. (Chugach) maintains an account with BMO Bank N.A., an authorized depository of Chugach, to facilitate transactions related to Chugach's Health Savings Account (HSA) and Flexible Spending Accounts (FSA) provided for its employees;

WHEREAS there have been management changes within the organization necessitating a change in designators and signers needed to authorize activity related to this bank account maintained by Chugach;

NOW, THEREFORE, BE IT RESOLVED that the resolution designating certain officers as authorized officers with each such authorized officer empowered to act individually on behalf of Chugach to exercise such powers and authorities is adopted; and

BE IF FURTHER RESOLVED that the Secretary of the Board is authorized and directed to execute the Corporate Resolution and/or other documents of a substantially similar type and purpose.

## **CERTIFICATION**

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not for profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 11<sup>th</sup> day of December, 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 11<sup>th</sup> day of December, 2024.

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Secretary

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.B.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

2025 Operating and Capital Budget

**DISCUSSION**

On December 4, 2024, the Audit and Finance Committee met, reviewed and recommended for approval the 2025 Operating and Capital Budget.

The 2025 Operating Budget is expected to produce margins of \$15.4 million, Margins for Interest/Interest (MFI/I) ratio of 1.30, Times Interest Earned Ratio (TIER) ratio of 1.35 and Equity to Total Capitalization Ratio of 17.1%. These results are based on a Total Cost of Service of \$379.3 million, Total Revenue of \$392.2 million and Non-Operating Margins of \$2.5 million.

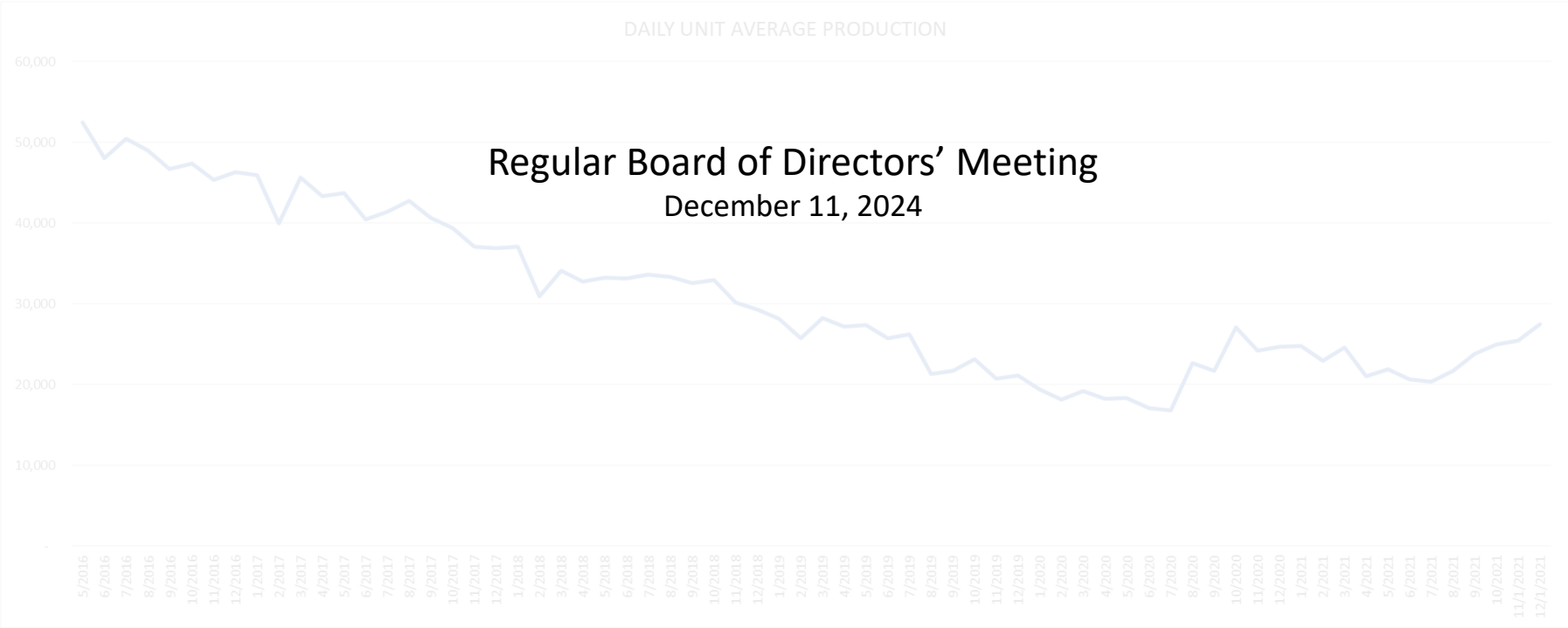
The 2025 Capital Budget is \$175.0 million, net of member funding of \$18.5 million, consisting of 14.4 million in Generation, \$16.5 million in Transmission and Sub-Transmission, \$29.0 million in Distribution, \$5.7 million in Distribution Substation, \$48.3 million in Beluga River Unit, \$3.5 million in Telecommunications/SCADA and \$57.6 million in General Plant and Other expenditures. Additionally, the 2025 Capital Budget includes \$57.3 million funding from surcharges related to BRU and undergrounding.

**MOTION**

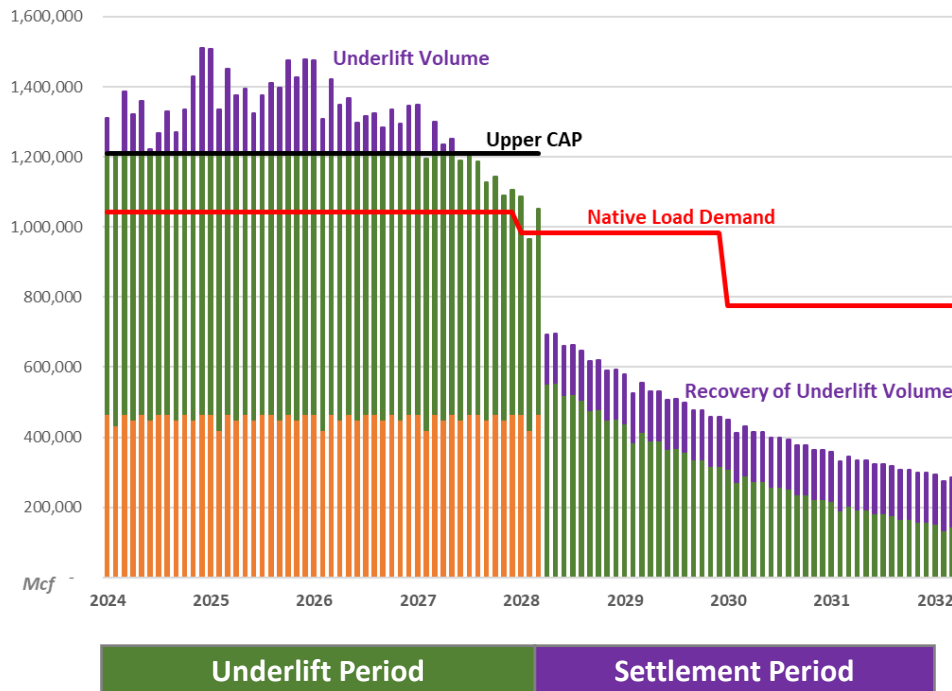
Move that the Board of Directors approve the 2025 Operating and Capital Budget, which is expected to produce margins of \$15.4 million, MFI/I ratio of 1.30, TIER ratio of 1.35 and Equity to Total Capitalization ratio of 17.1%. These results are based on a Total Cost of Service of \$379.3 million, Total Revenue of \$392.2 million, Non-Operating Margins of \$2.5 million, and a capital expenditure cash requirement of \$117.7 million.

# Chugach Electric Association, Inc.

## Beluga River Unit Underlift Agreement



## Production Forecast



## Strategic Rationale

- Preserves BRU-produced gas above current demand for use post-Hilcorp contract expiration
- Recovers fixed volumes over defined period
- Reduces near-term costs of underlifted gas through Hilcorp payments
- Allows for flexibility and adjustment to supply change to meet Native Load Requirements
- Provides a virtual storage, at a cost far lower than physical storage, if it were available
- Provides for lower cost of gas for members which will blend down the overall fuel costs post contract expiration
- Aligns interests between Chugach and Hilcorp to produce more gas and keep costs low
- Lessens the volume of and risk associated with LNG required post-Hilcorp contract period
- Provides more gas availability near-term that Hilcorp could provide for other users in Cook Inlet

# Simplified Rate Filing

Board of Directors' Meeting  
December 11, 2024



# Benefits of Simplified Rate Filing

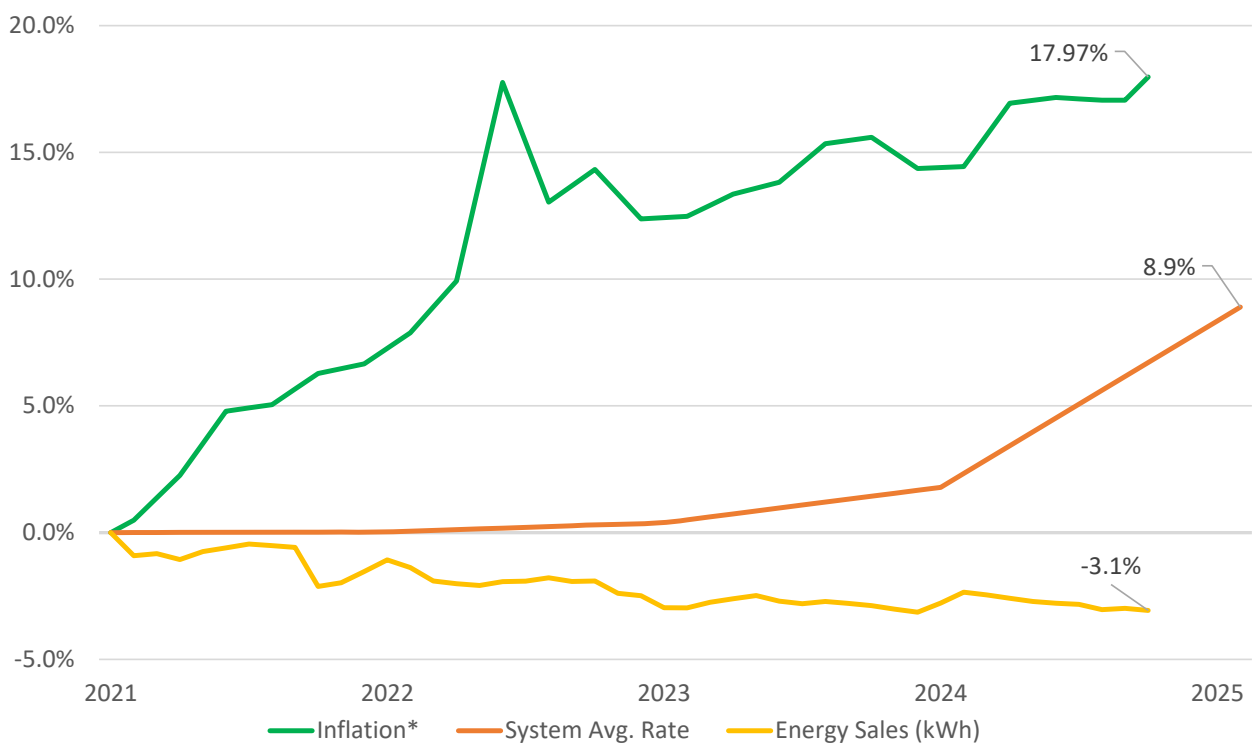
Summary of Benefits	
<b><i>Enhanced Efficiency</i></b>	minimizes the complexity and administrative workload associated with traditional rate filings, enabling cooperatives to allocate resources more efficiently
<b><i>Cost Savings</i></b>	avoids extensive regulatory procedures and significant expenses related to legal and consulting services
<b><i>Timely Cost Recovery</i></b>	enables cooperatives to implement rate adjustments promptly helping them maintain financial health by aligning revenues with operational costs
<b><i>Predictable Planning</i></b>	allows for better financial forecasting and budgeting through defined adjustment limits
<b><i>Member Protection</i></b>	includes safeguards that prevent large rate increases without a general rate case, protecting consumers from sudden financial impacts
<b><i>Transparency</i></b>	allows regular, smaller adjustments that are more transparent and manageable for consumers compared to infrequent, larger rate hikes

# September Test Year Filing

## Summary of Filing

<b>Filing Date</b>	December 13, 2024
<b>Revenue Requirement Increase</b>	\$18.9 million
<b>Base Rate Increase</b>	8 percent cap (9.1 percent absent cap)
<b>Average Retail Bill Impact</b>	5.2 percent
<b>Primary Drivers</b>	Inflation and increased borrowing costs related to infrastructure investment

Inflation v. Rate Increases



# Questions?

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.C**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Beluga River Unit Gas Inventory Agreement between Chugach Electric Association, Inc. (Chugach) and Hilcorp Alaska, LLC (Hilcorp).

**DISCUSSION**

Chugach and Hilcorp have negotiated the Beluga River Unit (BRU) Gas Inventory Agreement to (1) further develop the BRU in a manner that may result in production of gas volumes beyond Chugach's immediate generation requirements (Inventory Gas); (2) require Chugach to underlift and Hilcorp to overlift such Inventory Gas under certain conditions; and, (3) require Hilcorp to return the Inventory Gas within the agreed upon timeframe.

**MOTION**

Move that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to execute the Beluga River Unit Inventory Agreement with Hilcorp Alaska, LLC.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIIL.D.**

<u>      </u>	Information Only
<u>  X  </u>	Motion
<u>  X  </u>	Resolution
<u>      </u>	Executive Session
<u>      </u>	Other

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**TOPIC**

Re-entry into the Simplified Rate Filing (SRF) process

**DISCUSSION**

See attached Resolution.

**MOTION**

Move that the Board of Directors approve the attached resolution authorizing implementation of the SRF process in compliance with 3 AAC 48.700 through 3 AAC 48.790 for adjustments to base demand and energy rates to Chugach's retail and the wholesale customer classes as discussed therein.



## **RESOLUTION**

### **Re-Entry Into Simplified Rate Filing (SRF)**

WHEREAS, Chugach Electric Association, Inc. (Chugach) is an electric cooperative eligible to participate in the Simplified Rate Filing (SRF) process in accordance with AS 42.05.381(e) and 3 AAC 48.700 through 3 AAC 48.790;

WHEREAS, Chugach currently adjusts base customer, demand, and energy rates through general rate case proceedings that can take upwards of 15 months to fully adjudicate;

WHEREAS, Chugach desires to adopt a more efficient and cost-effective process for base rate adjustments;

WHEREAS, the intent of SRF is to streamline portions of the rate adjustment process by updating underlying cost and sales information while recognizing established ratemaking methodologies, including Times Interest Earned Ratio requirements;

WHEREAS, SRF provides financial benefit realized through timely cost recovery and reduced litigation expenses;

WHEREAS, adoption of the SRF process for semi-annual filings utilizing the twelve-month periods ending June and December of each year as the “test year” for determination of rate changes will facilitate the efficient matching of cost incurrence and changes in sales to corresponding adjustments to electric rates;

WHEREAS, base demand and energy rate increases under SRF are limited to 8 percent in a 12-month period and 20 percent in a 36-month period;

WHEREAS, adoption of the SRF process will continue to allow retail and wholesale member involvement during the rate review process with both the Chugach Board and the Regulatory Commission of Alaska (Commission);

WHEREAS, Chugach filed a 2022 test year general rate case with the Commission that establishes demand and energy rates at each customer-class service level and provides a baseline to facilitate entry into the SRF process;

WHEREAS, the Commission has issued a final order on Chugach’s 2022 test year general rate case;

WHEREAS, use of the SRF process to adjust rates will not eliminate the need for periodic general rate case or other related filings in response to changes in underlying financial or ratemaking conditions; and,

WHEREAS, Chugach has provided individual notice to its retail members and wholesale member Seward Electric System of the Chugach Board's consideration of SRF, in accordance with 3 AAC 48.730(b).

NOW THEREFORE, BE IT RESOLVED, that the Chugach Board of Directors approves Chugach's re-entry into the SRF process for base demand and energy rate adjustments on a semi-annual basis to Chugach retail and wholesale customer classes in conformance with 3 AAC 48.700 through 3 AAC 48.790.

#### **CERTIFICATION**

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not for profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 11th day of December, 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 11th day of December 2024.

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Secretary

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.E.**

☐ Information Only  
☒ Motion  
☒ Resolution  
☐ Executive Session  
☐ Other

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**TOPIC**

Simplified Rate Filing (SRF) for September 2024 Test Year

**DISCUSSION**

See attached Resolution.

**MOTION**

Move that the Board of Directors approve the attached Resolution authorizing the filing of the SRF adjustment described therein with the Regulatory Commission of Alaska on the basis of a September 2024 test year.





## **RESOLUTION**

### **Simplified Rate Filing (SRF): September 2024 Test Year**

WHEREAS, the Chugach Electric Association, Inc. (Chugach) Board of Directors has approved the use of semi-annual Simplified Rate Filings (SRF);

WHEREAS, calculations under the SRF procedures based on operating results for the test year ended September 30, 2024, result in a system demand and energy rate increase of 9.2 percent, which exceeds the 8 percent annual cap under the SRF process;

WHEREAS, capping the SRF at the 8 percent limit results in an approximate \$18.9 million increase to Chugach's annual base rate revenue from \$235.6 million to \$257.2 million;

WHEREAS, the proposed capped SRF adjustment would increase the demand and energy rates to Chugach retail and the wholesale customer class of Seward Electric System by 8 percent;

WHEREAS, the proposed capped SRF adjustment would increase Chugach's retail customer bill levels by 5.2 percent and Chugach's wholesale customer bill level to Seward Electric System by 3.6 percent;

NOW THEREFORE, BE IT RESOLVED, the Chugach Board of Directors approves the filing of the September 30, 2024, Test Year SRF and its calculated demand and energy rate changes with the Regulatory Commission of Alaska for rates effective February 1, 2025.

## **CERTIFICATION**

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not for profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 11th day of December, 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 11th day of December 2024.

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Secretary

Executive Session Motion  
(Financial, Legal and Personnel)  
**December 11, 2024**

**Chugach Electric Association, Inc.**  
**Regular Board of Directors' Meeting**

**Agenda Item IX.**

Move that pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters.

Chugach Electric Association, Inc.  
Anchorage, Alaska

Summary of Executive Session Topics for  
Regular Board of Directors' Meeting on December 11, 2024  
Agenda Item IX.

- A. Discussion of confidential and sensitive information regarding an update of the natural gas supply, public disclosure of which could have an adverse effect on the finances and legal position of the Association. (AS 10.25.175(c)(1) and (3))
- B. Discussion of confidential and sensitive information regarding collective bargaining negotiations, public disclosure of which could have an adverse effect on the legal position and personnel of the Association. (AS 10.25.175(c)(3) and (4))

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 11, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.A**

<u>      </u>	Information Only
<u>  X  </u>	Motion
<u>      </u>	Resolution
<u>      </u>	Executive Session
<u>      </u>	Other

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**TOPIC**

Chugach Electric Association, Inc. (Chugach) Collective Bargaining Agreement Negotiations Plan.

**DISCUSSION**

As discussed in executive session.

**MOTION**

Move that the Chugach Board of Directors approve the Collective Bargaining Agreement Negotiations Plan as discussed in Executive Session.