



CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA

REGULAR BOARD OF DIRECTORS' MEETING

AGENDA

Bettina Chastain, Chair  
Rachel Morse, Vice Chair  
Harold Hollis, Treasurer  
James Henderson, Secretary

Stuart Parks, Director  
Sam Cason, Director  
Mark Wiggin, Director

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**December 16, 2020**

**4:00 p.m.**

**Chugach Board Room**

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- I. CALL TO ORDER (4:00 p.m.)
  - A. *Pledge of Allegiance*
  - B. *Roll Call*
  - C. *Safety Minute – “Winter Safety” (Andrews)*
- II. APPROVAL OF THE AGENDA\*
- III. PERSONS TO BE HEARD
  - A. *Member Comments*
- IV. CONSENT AGENDA\* (4:10 p.m.)
  - A. *Board Calendar*
  - B. *Training and Conferences*
    - 1. *NRECA Power Xchange - February 18-24, 2021*
  - C. *Minutes*
    - 1. *November 23, 2020, Regular Board of Directors’ Meeting (Quezon)*
  - D. *Director Expenses*
  - E. *2021-2025 Strategic Plan*
  - F. *2021 Operating and Capital Budget*
- V. CEO REPORTS AND CORRESPONDENCE (4:30 p.m.)
  - A. *4<sup>th</sup> Quarter 2020 Railbelt Bill Comparison (Skaling/Miller) (4:30 p.m.)*
  - B. *Board Policy Scheduled Tasks/Reports (Board/Staff) (4:45 p.m.)*
- VI. DIRECTOR REPORTS (4:55 p.m.)
  - A. *Alaska Power Association (APA) Report*
  - B. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*
  - C. *Renewable Energy Alaska Project (REAP) Report*
  - D. *Board Committee Reports (Audit and Finance, Operations & Governance)*
  - E. *Other Meeting Reports*

- VII. UNFINISHED BUSINESS *(none)*
- VIII. NEW BUSINESS\* *(scheduled) (5:15 p.m.)*
- A. *Appointment NRECA Voting Delegate and Alternate\* (Housekeeping) (5:15 p.m.)*
  - B. *Appointment CFC Voting Delegate and Alternate\* (Housekeeping) (5:25 p.m.)*
  - C. *Appointments to 2021 Bylaws Committee\* (Board) (5:35 p.m.)*
  - D. *Appointments to 2021 Election Committee (Board) (5:45 p.m.)*
  - E. *Appointments to 2021 Nominating Committee\* (Board) (5:55 p.m.)*
- IX. EXECUTIVE SESSION\* *(scheduled) (6:05 p.m.)*
- A. *Railbelt Reliability Council Update (RRC) (6:05 p.m.)*
  - B. *Eklutna Plan (6:25 p.m.)*
  - C. *Write-Off of Accounts Receivable – Electric/Other (6:40 p.m.)*
- X. NEW BUSINESS\* *(continued) (7:00 p.m.)*
- A. *Eklutna Plan\*\* (Hickey) (7:00 p.m.)*
  - B. *Amend Requirements of Board Policy 301, Business Resource and Financial Planning\* (Highers) (7:05 p.m.)*
  - C. *Amend Requirements of Board Policy 302, Integrated Resource Planning\* (Hickey) (7:10 p.m.)*
- XI. DIRECTOR COMMENTS *(7:15 p.m.)*
- XII. ADJOURNMENT\* *(7:30 p.m.)*

\* *Denotes Action Items*

\*\* *Denotes Possible Action Items*

A scenic photograph of a two-lane road covered in snow, flanked by snow-laden evergreen trees. The sun is setting in the distance, creating a warm orange and yellow glow against a cloudy sky. The overall mood is serene and quiet.

# WINTER SAFETY TIPS

- Wear the right footwear- practical with good traction
- When walking look where you are going and have your hands ready to steady yourself should you slip
- Warm up before shoveling. Pushing snow is easier than lifting it
- Make sure you have fresh batteries in your carbon monoxide detectors
- Salt your driveway to reduce ice build up.
- Ensure you have an ice scraper in your car and that your tires are up for the job of winter driving

## SAFETY TIPS





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\*\* *Denotes Possible Action Items*

# December 2020

December 2020

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January 2021

Su	Mo	Tu	We	Th	Fr	Sa
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 29	30	Dec 1	2 APA December Meeting Series (12/2-3, 2020) (Anchorage, AK) - Con	3 10:30am APA Board of Directors Meeting (Microsoft Teams Meeting) - Brie Xavier	4 1:00pm Mtg w/Harold (Review Operations and Audit and Finance Committee Packets) (BoardroomCR) - Connie Owens	5
6	7 4:00pm Operations Committee Meeting (boardroomcr) - Connie Owens	8	9 9:00am Risk Oversight - The Board's Role in Risk Management (Chastain) (Virtual) - CCBOD 4:00pm Audit and Finance Committee Meeting followed by a Governance Committee Meeting (Board Room CR) - CCBOD	10 9:00am Risk Oversight - The Board's Role in Risk Management (Chastain) (Virtual) - CCBOD 1:00pm ARCTEC & CLI 1st Strategic Planning Session (virtual - link and number to be provided; Meetings) - Brie Xavier	11 8:30am Review Board Packet w/Chair (Chastain/Morse) (LDT's Office) - Connie Owens	12
13	14 11:00am NRECA 935.1 Appraising and Compensating the CEO (Hollis) (Virtual) - CCBOD	15 11:00am NRECA 935.1 Appraising and Compensating the CEO (Hollis) (Virtual) - CCBOD	16 4:00pm Regular Board of Directors Meeting (BoardroomCR) - Connie Owens	17	18	19
20	21	22	23	24 Christmas Holiday	25	26
27	28	29	30	31 New Year's Holiday	Jan 1, 21	2

# January 2021

January 2021						February 2021							
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
					1	2		1	2	3	4	5	6
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28						
31													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 27	28	29	30	31	Jan 1, 21 New Year's Holiday	2
3	4	5	6	7	8	9
10	11	12	13 4:00pm Operations Committee Meeting (BoardRoomCR) - CCBOD	14	15 9:00am Review January 20 Finance Packet (Hollis) (Board Room CR) - Connie Owens	16
17	18	19	20 4:00pm Audit and Finance Committee Meeting (Boardroom_CR) - Connie Owens	21	22 8:30am Review Board Packet w/Chair (LDT's Office)	23
24	25	26	27 4:00pm Regular Board of Directors Meeting (BoardroomCR) - CCBOD	28	29	30
31	Feb 1	2	3	4	5	6



# February 2021

February 2021

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March 2021

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jan 31	Feb 1	2	3	4	5	6
7	8	9	10 4:00pm Operations Committee Meeting (BoardroomCR) - Connie Owens	11	12	13
14	15	16	17	18 VIRTUAL: NRECA Annual Meeting (Renamed: PowerXchange) (VIRTUAL) - Connie Owens	19 8:30am Review Board Packet w/Chair (Chastain/Morse) (LDT's Office) - Connie Owens	20
21 VIRTUAL: NRECA Annual Meeting (Renamed: PowerXchange) (VIRTUAL) - Connie Owens	22	23	24 4:00pm Regular Board of Directors Meeting (BoardroomCR) - Connie Owens	25	26	27
28	Mar 1	2	3	4	5	6

# March 2021

March 2021							April 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	20	11	12	13	14	15	16	17
21	22	23	24	25	26	27	18	19	20	21	22	23	24
28	29	30	31				25	26	27	28	29	30	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Feb 28	Mar 1	2	3	4	5	6
7	8	9	10 4:00pm Operations Committee Meeting (BoardRoomCR) - CCBOD	11	12	13
14	15	16	17 4:00pm Audit and Finance Committee Meeting (BoardRoomCR) - CCBOD	18	19 8:30am Review Board Packet w/Chair (Chastain/Morse) (LDT's Office) - CCBOD	20
21	22	23	24 4:00pm Regular Board of Directors Meeting (Boardroom) - CCBOD	25	26	27
28	29	30	31	Apr 1	2	3

# April 2021

April 2021						May 2021							
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3							1
4	5	6	7	8	9	10	2	3	4	5	6	7	8
11	12	13	14	15	16	17	9	10	11	12	13	14	15
18	19	20	21	22	23	24	16	17	18	19	20	21	22
25	26	27	28	29	30		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Mar 28	29	30	31	Apr 1	2	3
4	5	6	7	8	9	10
11	12	13	14 4:00pm Operations Committee Meeting (BoardRoomCR)	15	16	17
18	19	20	21	22 4:00pm Chugach Candidate Forum (BoardroomCR) - Connie Owens	23 8:30am Review Board Packet w/Chair (Chastain/Morse) (LDT's Office) - CCBOD	24
25	26	27	28 4:00pm Regular Board of Directors Meeting (Boardroom)	29	30	May 1

# May 2021

May 2021							June 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1			1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28	29	30			
30	31												

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Apr 25	26	27	28	29	30	May 1
2	3	4	5	6	7	8
9	10	11 4:00pm Audit and Finance Committee Meeting (BoardroomCR)	12 4:00pm Operations Committee Meeting (BoardroomCR)	13	14	15
16	17	18 6:00pm 2021 Annual Meeting (Dena'ina Center)	19	20	21 8:30am Review Board Packet w/Chair (Chastain/Morse) (LDT's Office) - Connie Owens	22
23	24	25	26 4:00pm Regular Board of Directors Meeting (Boardroom)	27	28	29
30	31 Memorial Day	Jun 1	2	3	4	5

# June 2021

June 2021						July 2021							
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5					1	2	3
6	7	8	9	10	11	12	4	5	6	7	8	9	10
13	14	15	16	17	18	19	11	12	13	14	15	16	17
20	21	22	23	24	25	26	18	19	20	21	22	23	24
27	28	29	30				25	26	27	28	29	30	31

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
May 30	31	Jun 1	2	3	4	5
6	7	8	9 4:00pm Operations Committee Meeting (BoardroomCR)	10	11	12
13	14	15	16	17	18 8:30am Review Board Packet w/Chair	19
20	21	22	23 4:00pm Regular Board of Directors Meeting (Boardroom)	24	25	26
27	28	29	30	Jul 1	2	3

# July 2021

July 2021							August 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28	29	30	31	29	30	31				

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jun 27	28	29	30	Jul 1	2	3
4 4th of July	5 Observance - 4th of July	6	7	8	9	10
11	12	13	14 4:00pm Operations Committee Meeting (BoardroomCR)	15	16	17
18	19	20	21 4:00pm Audit and Finance Committee (Internal Controls Workshop)	22	23 8:30am Review Board Packet w/Chair	24
25	26	27	28 4:00pm Regular Board of Directors Meeting (Boardroom)	29	30	31

# August 2021

August 2021

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September 2021

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	
Aug 1	2	3	4	5	6	7	
8	9	10 4:00pm Audit and Finance Committee Meeting (BoardroomCR)	11 4:00pm Operations Committee Meeting (BoardroomCR)	12	13	14	
15	16	APA Annual Meeting (8/17-8/22) (Homer, AK (Lands End Resort)) - Connie Owens					21
22	23 8:30am Review Board Packet w/Chair	24	25 4:00pm Regular Board of Directors Meeting (Boardroom)	26	27	28	
29	30	31	Sep 1	2	3	4	

# September 2021

September 2021

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October 2021

Su	Mo	Tu	We	Th	Fr	Sa
						1
	3	4	5	6	7	8
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Aug 29	30	31	Sep 1	2	3	4
5	6 Labor Day	7	8 4:00pm Operations Committee Meeting (BoardroomCR)	9	10	11
12	13	14	15	16	17 8:30am Review Board Packet w/Chair	18
19	20	21	22 4:00pm Regular Board of Directors Meeting (Boardroom)	23	24	25
26	27	28 NRECA Region IX (Director Education 9/28) (Sacramento, CA) - Connie Owens		29	30	Oct 1
						2



# October 2021

October 2021						November 2021							
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
					1	2		1	2	3	4	5	6
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28	29	30				
31													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 26	27	28	29	30	Oct 1	2
3	4	5	6	7	8	9
10	11	12	13 4:00pm Operations Committee Meeting	14	15	16
17	18	19	20	21	22 8:30am Review Board Packet w/Chair	23
24	25	26	27 4:00pm Regular Board of Directors Meeting (Boardroom)	28	29	30
31	Nov 1	2	3	4	5	6

# November 2021

November 2021

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December 2021

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Oct 31	Nov 1	2	3	4	5	6
7	8 4:00pm Audit and Finance Committee Meeting (Budget) (BoardroomCR)	9 4:00pm Audit and Finance Committee Meeting (10Q) (BoardroomCR)	10 4:00pm Operations Committee Meeting (BoardroomCR)	11	12	13
14	15	16	17	18	19 8:30am Review Board Packet w/Chair	20
21	22 4:00pm Regular Board of Directors Meeting (Boardroom)	23	24	25 Thanksgiving Holiday	26	27
28	29	30	Dec 1	2	3	4

## NRECA PowerXchange

Online February 22 - March 4, 2021 *(Dates subject to change)*

NRECA's annual meeting of members—where insights, ideas and connections converge.

JOIN US ONLINE!

# Empowering America's Electric Cooperatives

Join us for the largest gathering of electric cooperative leaders, designed to embrace the challenges of our ever-changing industry and cultivate future-focused thinkers.

***"Whether it takes place in person or online, the goal of PowerXchange is to provide a vibrant hub of engagement and discovery for our members, enabling them to connect with one another to share ideas and information."***

--Tracey Steiner, NRECA's senior vice president of education, training and events

2021 marks the introduction of NRECA's annual meeting under its new name and renewed mission: PowerXchange: Where Insights, Ideas and Connections Converge. While we will miss gathering under this new banner in person in San Diego, we look forward to the possibilities that an online format brings to the revitalization of this important annual event.

PowerXchange-specific programming will take place Feb. 23-24 and March 2-4. In addition to conducting our annual business meeting and other association governance activities, the program for this year's PowerXchange will be organized around three areas of focus pertaining to the individual, the co-op and the community:

- Leading Through Uncertainty
- Preparing for the Future of our Industry
- Community Resilience & Recovery

These topics will be woven into the general and breakout sessions as well as four types of interactive sessions designed to empower attendees to tap into the collective wisdom of our community and connect with each other in meaningful and collaborative ways. [View full schedule.](#)

## Session Types

- **Breakout Session:** Hear from industry and cooperative experts on timely and relevant topics.
- **Spark Session\*:** Answer the questions that keep you up at night through facilitated, peer-to-peer, small group discussions.
- **Ask the Expert\*:** Need the answer to a burning question? Meet one-on-one with an expert in the field.
- **Meet Ups\*:** Connect with like-minded attendees in a casual, non-facilitated environment. (These will be based on role and/or topic).
- **Finish the Conversation\*:** Ask questions of the speakers from the day.

\*Interactive Session

## What Is PowerXchange?

# FUTURE POWERXCHANGE DATES

2022	Nashville	March 3-9
2023	Nashville	March 2-8
2024	San Antonio	Feb. 29-March 6
2025	Atlanta	Feb. 27-March 5
2026	Nashville	March 5-11

**Questions about the program?**

Kristen Wheeler  
703-907-5695  
kristen.wheeler@nreca.coop

**Questions about sponsorship opportunities?**

Stephanie Harbrecht  
703-907-5830

**Questions about registration?**

Accounts Receivable  
703-907-6875  
accountsreceivable@nreca.coop

**Photography/Image Agreement →**

**Conferences, Meetings & Training Policies →**

# Frequently Asked Questions

NRECA PowerXchange



## **I heard the name of the NRECA annual meeting has changed. What is the new name?**

The new name of the NRECA Annual Meeting is **NRECA PowerXchange: Where insights, ideas converge.**

## **Why did the name change?**

The new name of the annual meeting better reflects the ways in which the event has evolved over the years to meet the demands of today's co-ops, as well as the exciting new changes that are coming in the future.

Originally envisioned as a one-hour business meeting conducted annually, the meeting has become a vibrant forum for learning and discovery that empowers America's electric cooperatives to lead their communities forward in an ever-changing world.

It is THE place where co-op leaders come together on this scale to engage, share best practices and explore solutions to what they are encountering and working through—and the new name is just the beginning of many changes. At PowerXchange, we're looking forward to introducing a revitalized, fresh event format that prioritizes interactive opportunities and forward-thinking interactive sessions.

## What does the new name mean?

The name **PowerXchange** is inspired by the knowledge sharing that is the cornerstone of this event—cross pollination of ideas that happens both formally and organically.

The word “power” gives a nod to the energy industry and signifies the powerful impact resulting from the power of bringing together the entire co-op community to solve challenges and amplify results.

The strategic abbreviation of the word exchange with a large X represents the concept of convergence &

## What is the meaning behind the design of the logo?

The particular treatment of the “X” symbolizes the coming together of NRECA’s diverse membership to lead the energy future; separate parts converging to create a whole. The overall “X” shape that starts the word ‘Xchange.’ This symbolizes unification. The left side of the “X” also forms an arrow, signifying the event’s forward, future-looking momentum.

## When will the new name go into effect?

The new name will go into effect starting with the 2021 event.

### Where will the 2021 meeting take place?

The 2021 annual meeting of members, now NRECA PowerXchange, was scheduled to take place in San Diego. Amid ongoing uncertainty regarding COVID-19 and its specific health and safety, NRECA decided to shift our in-person 2021 PowerXchange and 2021 TechAdvantage Experience to virtual events. These combined events ordinarily convene employees and directors from 48 states, as well as the staff and memberships of several national cooperative organizations and NRECA partners, speakers, exhibitors and international members, guests and staff is of paramount concern.

## **Will the meeting be different?**

Over the years, the annual meeting has been slowly changing to better meet the needs of our members. general sessions; added more focused, interactive educational sessions designed to address and provide industry issues; more community service opportunities; and more opportunities for peer-to-peer learning for PowerXchange, whether it takes place in person or online, is to provide new and innovative ways for members to connect with colleagues facing similar challenges and to facilitate the exchange of knowledge between co-ops. In the setting in 2021, we are determined to approach this decision as an opportunity to enrich and expand our meeting audiences in new ways. This year and beyond, our program will continue to shift in response to our members' needs. The meeting is designed to meet the meeting's purpose of being a vibrant hub of engagement and discovery for our members.

## **Will this meeting still meet the NRECA bylaw requirements for an annual meeting?**

Yes. PowerXchange will still offer a business meeting portion of the meeting where voting delegates will vote on resolutions put forward at the previous year's regional meetings.

**TechAdvantage® Experience (comprised of the conference and the expo) has typically occurred in tandem with NRECA's annual meeting. Will there be any changes to the annual meeting?**

There will be no changes to TechAdvantage Experience as a result of the changes to the annual meeting. PowerXchange and TechAdvantage Experience will be offered in a virtual setting. Details about both events will be shared in the coming months.

**Questions?** Please contact Kristen Wheeler, [Kristen.Wheeler@nreca.coop](mailto:Kristen.Wheeler@nreca.coop) (mailto:Kristen.Wheeler@nreca.coop)



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**November 23, 2020**  
**Monday**  
**4:00 p.m.**

**REGULAR BOARD OF DIRECTORS' MEETING**

Recording Secretary: Arden Quezon

**I. CALL TO ORDER**

Chair Chastain called the Regular Board of Directors' Meeting to order at 4:04 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Pledge of Allegiance*

Chair Chastain lead the Board in the Pledge of Allegiance.

*B. Roll Call*

*Board Members Present:*

Bettina Chastain, Chair

Rachel Morse, Vice Chair *(via teleconference)*

Jim Henderson, Secretary *(via teleconference)*

Harold Hollis, Treasurer *(via teleconference)*

Stuart Parks, Director *(via teleconference)*

Sam Cason, Director *(via teleconference)*

Mark Wiggin, Director

*Guests and Staff Attendance*

*Present:*

Lee Thibert

Arthur Miller

Danielle Bigelow

Mark Fouts

Josh Resnick

Julie Hasquet

Jody Abruzzino

*Via Teleconference:*

Connie Owens

Matthew Clarkson

Sherri Highers

Brian Hickey

Crystal Enkvist, APA

Sean Skaling

Brian Meissner, Consultant

*C. Safety Minute*

Lee Thibert, Chief Executive Officer (CEO) discussed "*Flu Prevention*".

## **II. APPROVAL OF AGENDA**

Director Cason moved and Director Wiggin seconded the motion to approve the agenda. The motion passed unanimously.

## **III. PERSONS TO BE HEARD**

No member comments.

## **IV. CONSENT AGENDA**

- A. *Board Calendar*
- B. *Training and Conferences*
- C. *Minutes*
  - 1. *October 28, 2020, Regular Board of Directors' Meeting (Quezon)*
- D. *Director Expenses*
- E. *2020 Budget Revision (Highers)*
- F. *Discounting for 2021 Capital Credit (Miller)*

Director Cason moved and Director Parks seconded the motion to approve the consent agenda. The motion passed unanimously.

Director Hollis requested for Director Chastain to sign Board expense reports. No objections were made.

## **V. CEO REPORTS AND CORRESPONDENCE**

- A. *Member Attitude Survey (Hasquet)*

Julie Hasquet, Sr. Manager, Corporate Communications and Lee Thibert, CEO discussed the Member Attitude Survey and responded to questions from the Board.

Director Chastain requested another survey to be conducted for the incoming ML&P members geared towards the transition.

Mr. Thibert and Ms. Hasquet stated that information regarding an additional member survey will be brought to the January 2021, Regular Board meeting for review and discussion.

- B. *Board Policy Scheduled Tasks/Reports (Board/Staff)*

Lee Thibert, CEO, gave a summary on the Board Policy Scheduled Tasks/Reports provided in the meeting packet.

## **VI. DIRECTOR REPORTS**

- A. *Alaska Power Association (APA) Report*

Director Hollis and Crystal Enkvist, Executive Director, APA provided an update on APA activities, upcoming events and responded to questions from the Board.
- B. *Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report*

Director Henderson discussed and reported on ARCTEC meetings. The Board requested to have additional discussion under executive session at the December 7, 2020 Operations Committee meeting.

Mr. Thibert stated that there is an ARCTEC Strategic Planning meeting scheduled for December 10, 2020 from 1:00 p.m. - 5:00 p.m.

*C. Renewable Energy Alaska Project (REAP) Report*

Director Morse reported on REAP's Public Policy, Executive and Finance Committees and Quarterly meetings.

*D. Board Committee Reports (Audit and Finance, Operations & Governance)*

Director Hollis reported on the November 10, 2020, Audit and Finance Committee meeting and also stated that the next meeting is scheduled on December 7, 2020.

Director Parks reported that the Operations Committee has not met but a meeting is scheduled for December 7, 2020 and that Director Hollis will be acting Chair.

Director Morse reported that the Governance Committee has not met but a meeting is scheduled for December 9, 2020, immediately following the Audit and Finance Committee meeting.

*E. Other Meeting Reports*

Directors Parks, Wiggin and Chastain reported on member calls received.

Director Cason requested that a standard process for member calls be provided to the Board. Lee Thibert, CEO stated that he will work with staff in researching weatherization programs and work on creating a standard process for member matters.

Directors Morse and Chastain reported on their attendance of the virtual NRECA Leadership training.

**VII. UNFINISHED BUSINESS**

**VIII. NEW BUSINESS**

**VIII. EXECUTIVE SESSION**

- A. IMO Update*
- B. 2021-2025 Strategic Plan*
- C. Renewable Energy Plan*
- D. Railbelt Reliability Council Update*
- E. Eklutna Plan*

At 4:47 p.m., Director Cason moved and Director Wiggin seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1) and (3) the Board of Directors go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and, 2) discuss with its attorneys legal matters, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

*The meeting reconvened in open session at 6:53 p.m.*

**IX. NEW BUSINESS**

*A. Integration Program Funding Authorization (Fouts)*

Director Cason moved and Director Hollis seconded the motion that the Board of Directors authorize an increase of the Integration Program funding of \$1.6 million to continue the program for December 2020 to February 2021, for a total Integration Program funding authorization of \$37.3 million. The motion passed unanimously.

*B. North Campus Facility Remodel (Fouts)*

Director Parks moved and Director Morse seconded the motion that the Board of Directors approve Bauer Construction, Inc. to remodel the North Campus for a not-to-exceed amount of \$1,178,242. The motion passed unanimously.

**XI. DIRECTOR COMMENTS**

Director comments were made at this time.

**XII. ADJOURNMENT**

At 7:05 p.m., Director Wiggin moved and Director Cason seconded the motion to adjourn. The motion passed unanimously.

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James Henderson, Secretary  
Date Approved: December 16, 2020

CHUGACH ELECTRIC ASSOCIATION, INC.  
Anchorage, Alaska

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

December 16, 2020

**ACTION REQUIRED**

AGENDA ITEM NO. IV.D.

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

Director Expenses

**DISCUSSION**

The Directors' expenses will be submitted for approval at the board meeting.

**MOTION**

*(Consent Agenda)*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. IV.E.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Approval of 2021 - 2025 Strategic Plan.

**DISCUSSION**

Chugach Electric Association, Inc. (Chugach) Board Policy 306 (Strategic Planning) requires that the strategic plan be approved on an annual basis by the Board of Directors. Chugach's strategic plan has been updated to reflect priority areas identified during the year as well as the results of the September 2020 strategic planning session. The updated plan was discussed in executive sessions held during October and November 2020.

**MOTION**

*(Consent Agenda)*

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. IV.F.**

**Information Only**  
 **Motion**  
 **Resolution**  
 **Executive Session**  
 **Other**

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**TOPIC**

2021 Operating and Capital Budget

**DISCUSSION**

On December 9, 2020, the Audit and Finance Committee met, reviewed and recommended the Board of Directors approve the 2021 Operating and Capital Budget which is expected to produce margins of \$12.6 million, MFI/I ratio of 1.30, TIER ratio of 1.30 and Equity to Total Capitalization ratio of 14.7%. These results are based on a Total Cost of Service of \$236.8 million, Total Revenue of \$364.3 million, Non-Operating Margins of \$0.4 million, and a capital expenditure cash requirement of \$68.9 million.

**MOTION**

*(Consent Agenda)*



**TO:** Board of Directors

**FROM:** Lee D. Thibert, Chief Executive Officer

**DATE:** December 11, 2020

**SUBJECT:** *Railbelt Electric Utility Bill Comparison: Fourth Quarter 2020*

This memo summarizes the bill levels of the Railbelt electric utilities for rates effective December 1, 2020. The comparison is based on typical monthly usage levels to compare bill totals in the residential, small commercial and large commercial rate classes.

Although Chugach Electric Association, Inc.'s (Chugach) acquisition of Municipal Light & Power (ML&P) was completed on October 30, 2020, the fourth quarter rates for both Chugach and ML&P were established independently by each utility prior to close. Looking ahead to next quarter, Chugach's proposed cost of power adjustment (COPA) rate changes are anticipated to reduce a residential bill of 600 kWh by 2.7 percent (\$3.54) for Chugach legacy (South District) members and 9.6 percent (\$12.72) for ML&P legacy (North District) members. The proposed rates reduce commercial member bills by similar percentages. Until Chugach's tariffed rates for South and North District members are combined, this report will identify the bill levels for Chugach North and South Districts separately.

The Chugach North and South Districts have the lowest residential and commercial rates in the Railbelt, as measured on an average customer bill basis. Matanuska Electric Association, Inc.'s (MEA) bill levels for residential, small commercial and large commercial customers are higher than Chugach South District's by about 1 percent, 16 percent, and 3 percent, respectively. Golden Valley Electric Association, Inc.'s (GVEA) bill levels are higher than Chugach South District's by about 20 percent, 40 percent, and 14 percent, respectively. Homer Electric Association, Inc.'s (HEA) bill levels are higher by about 26 percent, 47 percent, and 39 percent, respectively. These results are listed in Table 1 on page 2.

On a total bill basis, which includes base rates, fuel and purchased power costs, and state-level taxes, the total bill for a Chugach residential customer using 600 kWh is \$130.79 (South District) or \$129.86 (North District), which compares to \$132.18 for MEA, \$156.75 for GVEA, and \$165.25 for HEA.

Below is a summary of the primary drivers of the rate changes for the residential class over the last quarter. In general, these changes are similarly applicable to changes in the commercial classes.

- The average Chugach South District residential bill decreased 0.1 percent in the fourth quarter due to a decrease to fuel and purchased power rates. There were no changes to demand and energy rates. Chugach's rates for the South District were established by Chugach prior to the acquisition. Beginning January 1, 2021, the fuel and purchased power rates on the Chugach system (North and South Districts) will be combined.



- Chugach North District residential bill levels, which are based on rates established by ML&P prior to the acquisition, increased 9.4 percent due to an increase in the cost of power adjustment factor. The increase was primarily attributed to higher projected costs and an increase in the amounts to be recovered in the balancing account. The base energy rate has remained unchanged since June 2018.
- MEA residential bill levels decreased 0.2 percent due to a decrease in the cost of power adjustment factor. The base energy rate remains unchanged.
- GVEA residential bill levels did not change compared to the prior quarter. There were no changes in base rates or in the cost of power adjustment factors.
- HEA residential bill levels decreased 0.2 percent due to a decrease in the cost of power adjustment factor. The base energy rate remains unchanged.

Table 1 below compares current retail bill totals of each utility to the prior quarter and to Chugach South District.

<b>Table 1: Summary of Fourth Quarter 2020 Electric Bill Totals<sup>1</sup> (December 2020)</b>					
Customer Class	Chugach South	Chugach North	MEA	GVEA	HEA
Residential total based on 600 kWh	\$130.79	\$130.16	\$132.18	\$156.76	\$165.26
Cost per kWh	\$0.218	\$0.217	\$0.220	\$0.261	\$0.275
Change from prior quarter	(0.1%)	9.4% <sup>2</sup>	(0.2%)	0.0%	(0.2%)
Difference from Chugach bill	----	(0.5%)	1.1%	19.9%	26.4%
Small General Service total based on 1,250 kWh	\$224.83	\$230.80	\$261.29	\$314.98	\$330.83
Cost per kWh	\$0.180	\$0.185	\$0.209	\$0.252	\$0.265
Change from prior quarter	(0.1%)	11.3%	(0.2%)	0.0%	(0.2%)
Difference from Chugach bill	----	2.7%	16.2%	40.1%	47.1%
Large General Service Secondary total*	\$4,900.37	\$4,555.51	\$5,042.25	\$5,591.88	\$6,807.00
Cost per kWh	\$0.175	\$0.163	\$0.180	\$0.200	\$0.243
Change from prior quarter	(0.1%)	13.0%	(0.2%)	0.0%	(0.2%)
Difference from Chugach bill	----	(7.0%)	2.9%	14.1%	38.9%

*\*Based on 28,000 kWh and 71 kW. The total does not reflect effects of demand ratchets in Chugach North and GVEA tariffs.*

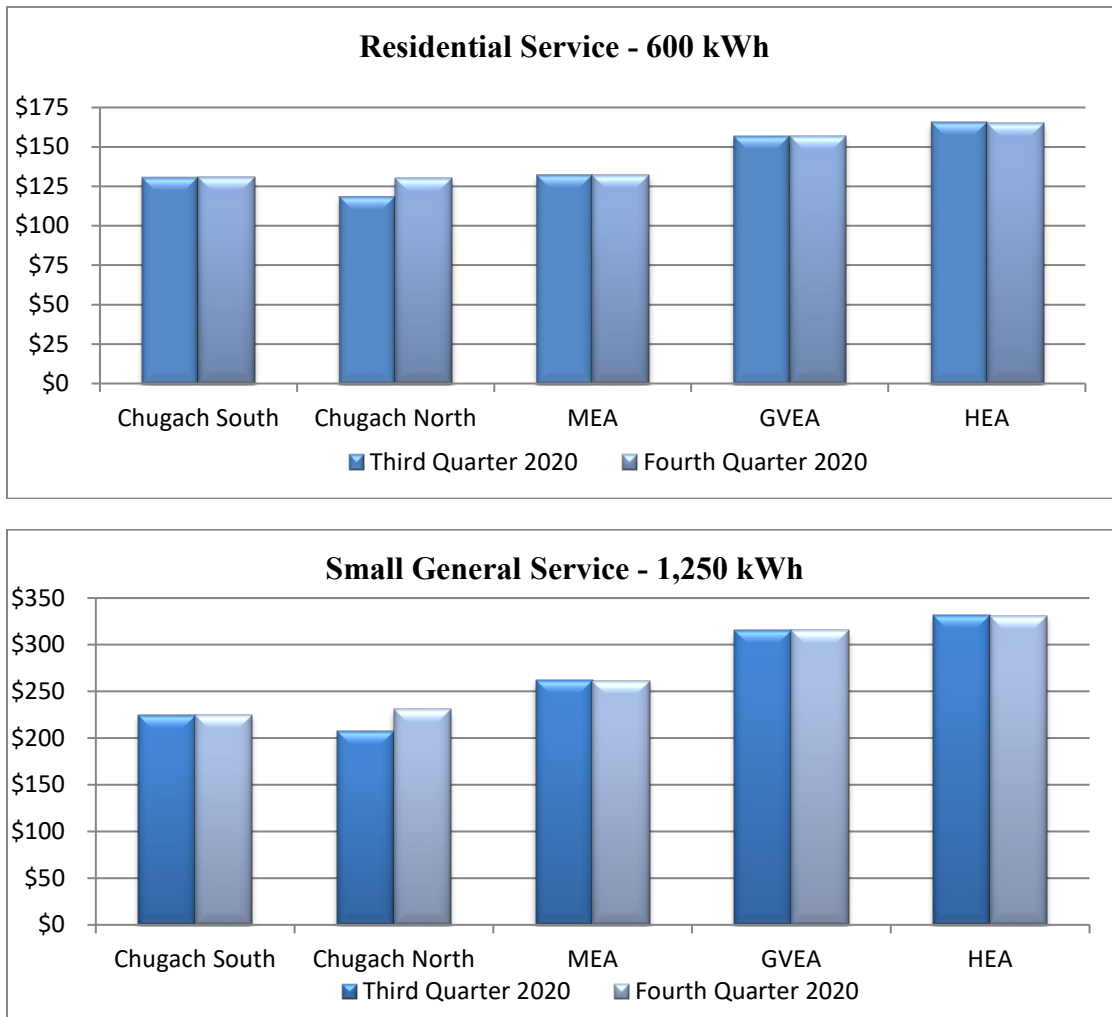
<sup>1</sup> Bill totals are based on tariffed rates including the Regulatory Cost Charge and Gross Revenue Tax. Local taxes, including the Municipality of Anchorage two percent underground surcharge, are not applicable to all utilities in this comparison and are therefore excluded from the calculations. The residential and small general service bill totals are based on monthly energy purchases of 600 kWh and 1,250 kWh, respectively. The large general service bill totals are based on 28,000 kWh and 71kW. Large General Service bill totals do not reflect impacts associated with tariffed demand ratchet for Chugach North District and GVEA. Bill comparisons include all approved and pending fuel and purchased power rates effective December 1, 2020.

<sup>2</sup> The Chugach North rates effective this quarter were set by ML&P prior to acquisition.

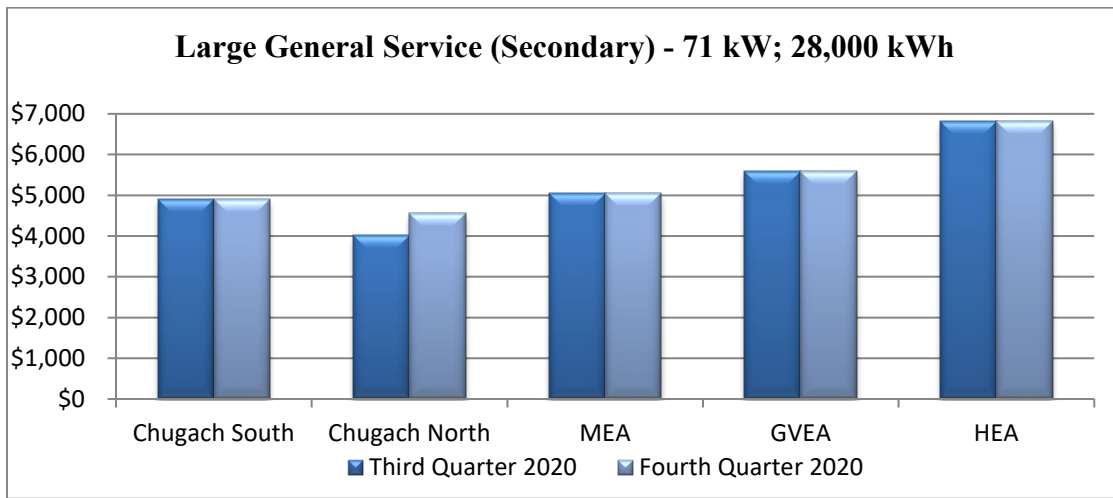
**Figures 1 through 4**

The graphs on the following pages provide additional comparisons of Railbelt utility rates. Figure 1 compares bill totals between fourth quarter 2020 and the prior quarter. Figure 2 expands the comparison by identifying separately the base rate component and the fuel and purchased power components of each utility this quarter. Figures 3A and 3B summarize Chugach’s South and North Districts’ respective quarterly residential bill levels for the past seven years, identifying the base rate component and the fuel and purchased power component each quarter. Figure 4 illustrates residential bill totals for the last five consecutive quarters for Railbelt electric utilities.

**Figure 1: Retail Electric Bill Totals by Utility  
 Comparing Third and Fourth Quarters 2020**

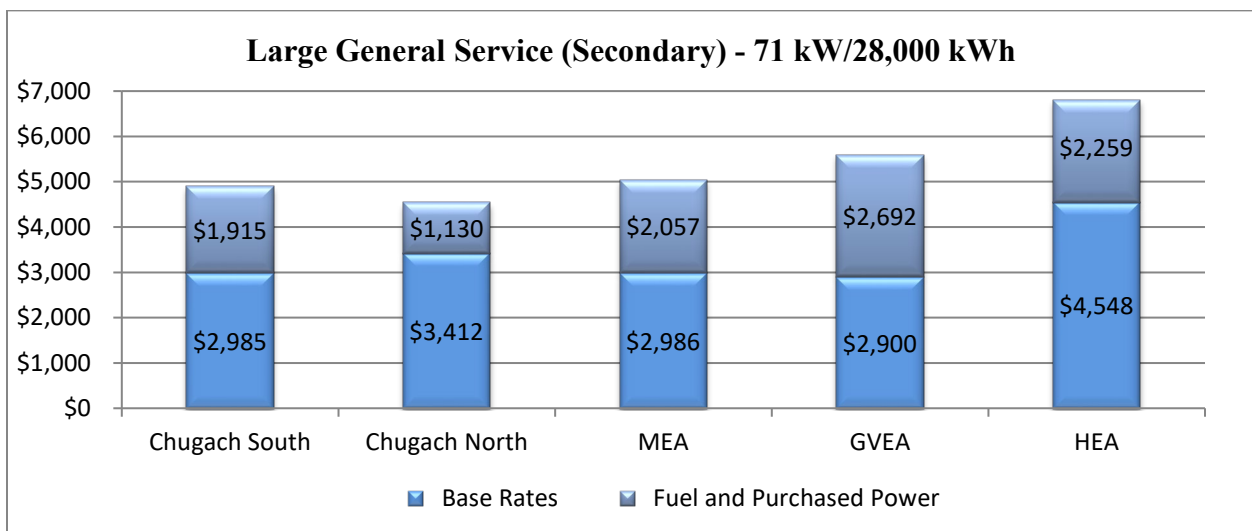
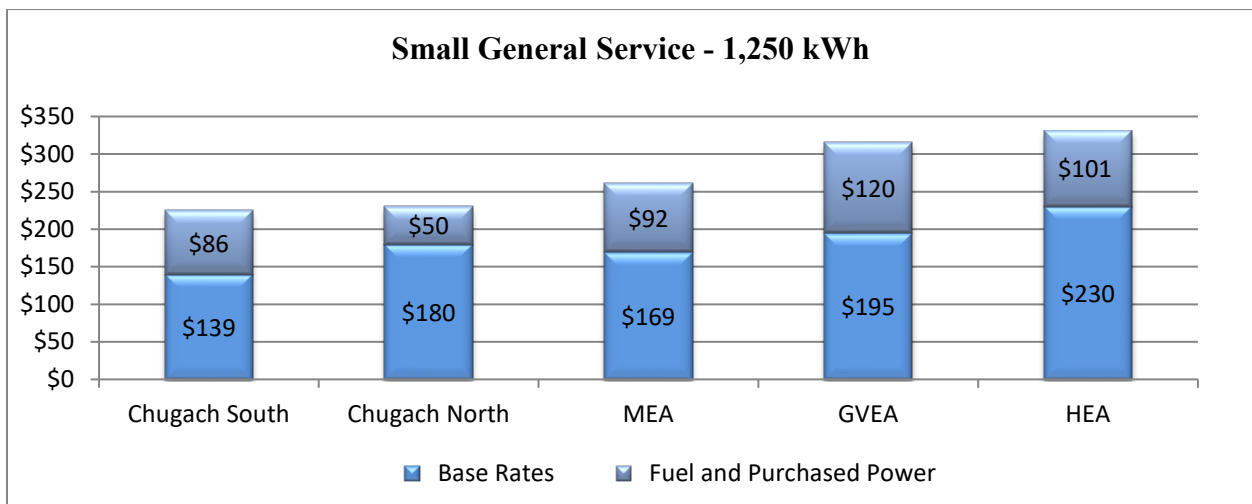
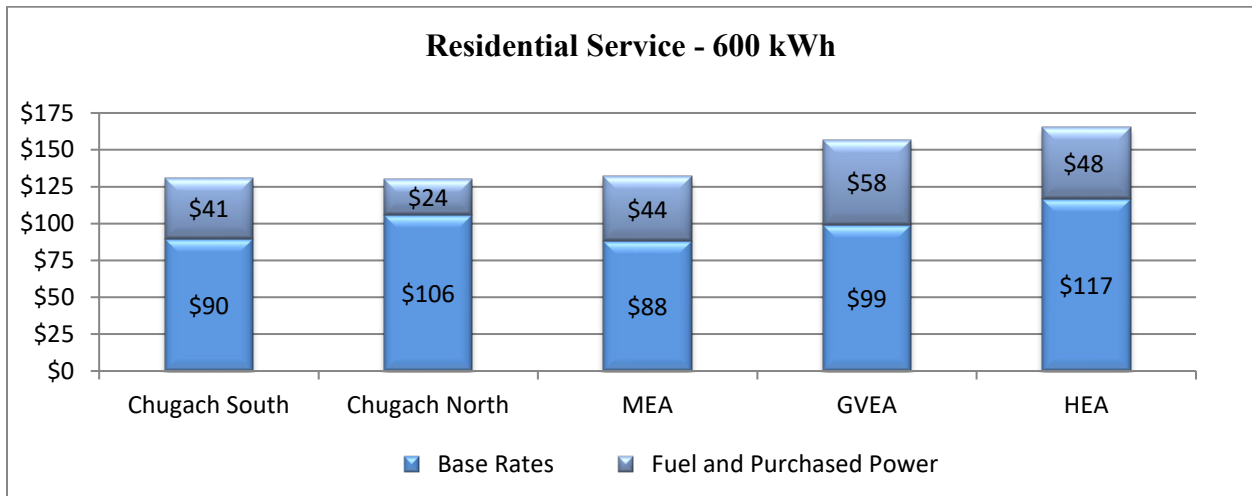


**Figure 1 (Continued): Retail Electric Bill Totals by Utility  
Comparing Third and Fourth Quarters 2020**



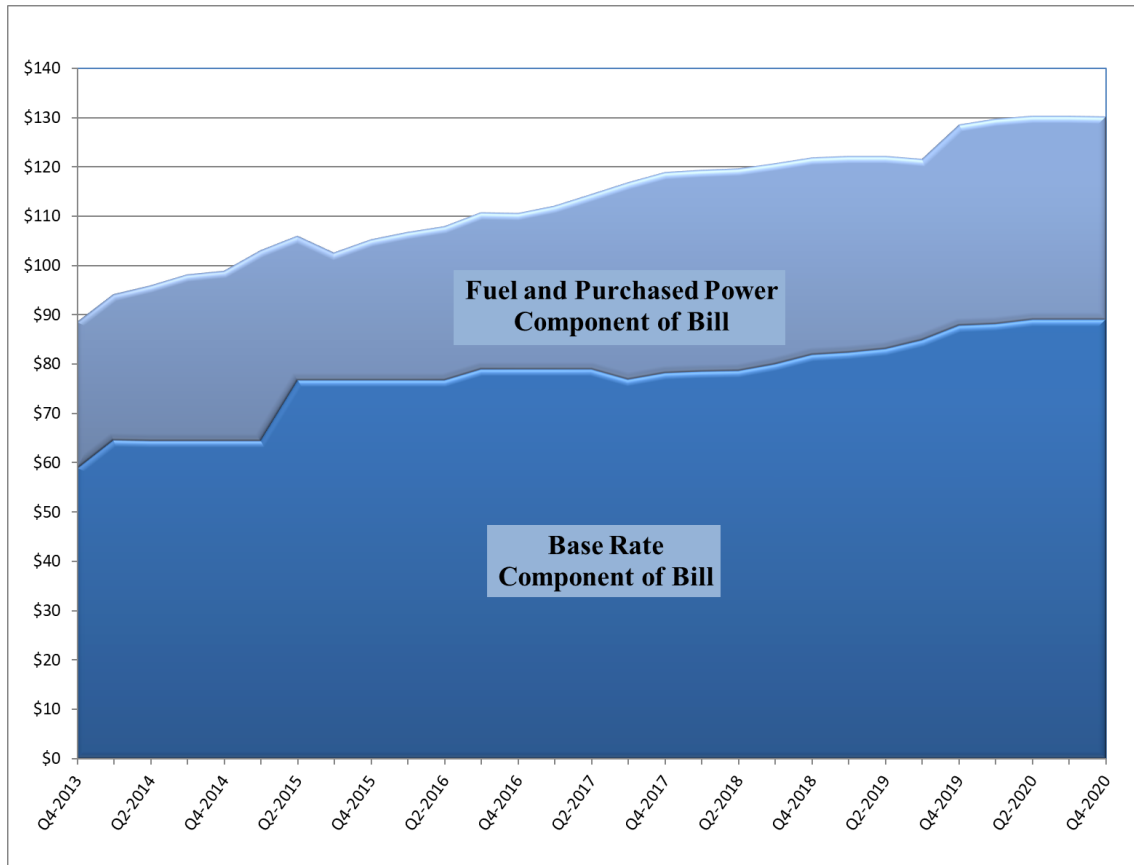
Bill totals are based on tariffed rates and include state taxes that are applied to all utilities and exclude local taxes and surcharges that vary by community, such as the Municipality of Anchorage two percent undergrounding charge. Large General Service totals do not reflect tariffed impacts of ratchet on demand charges for Chugach North District and GVEA.

**Figure 2: Base Rate and Fuel and Purchased Power Components  
Bill Totals – Fourth Quarter 2020**

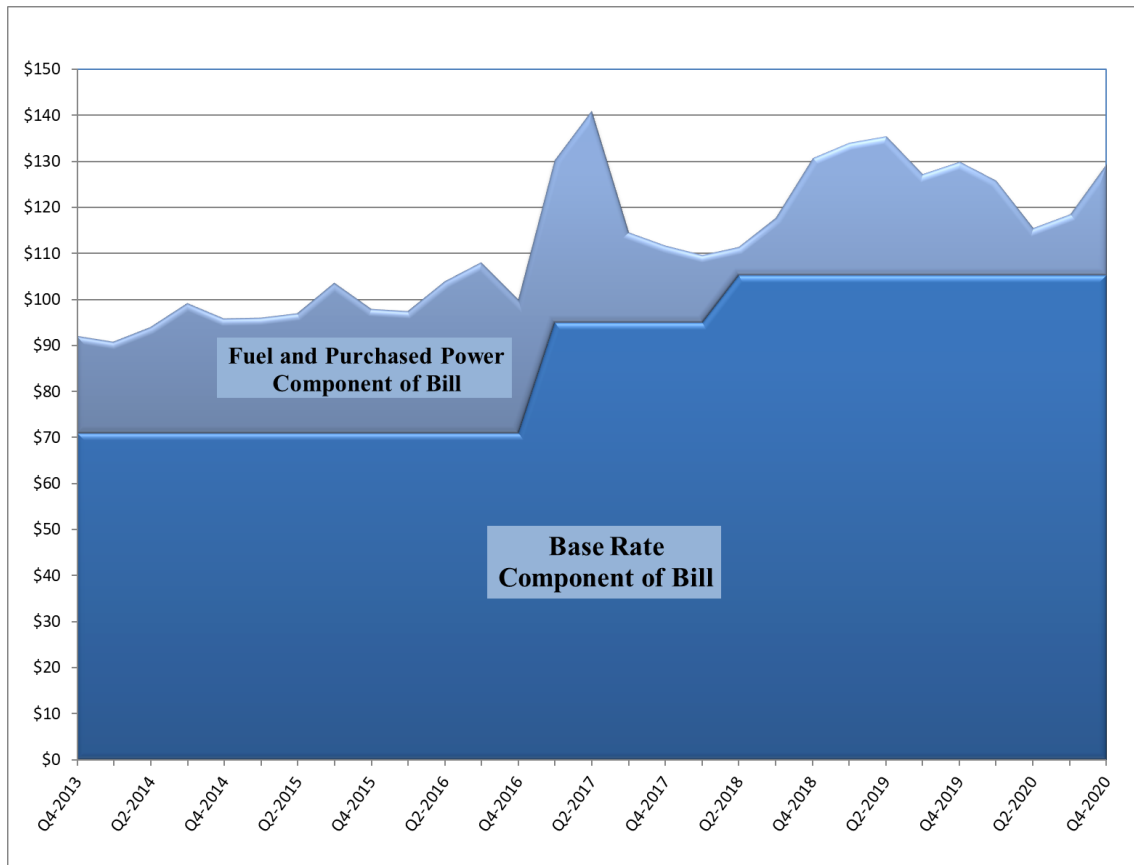


Chugach North and GVEA's Large General Service totals do not reflect tariffed impacts of their ratchets on demand charges.

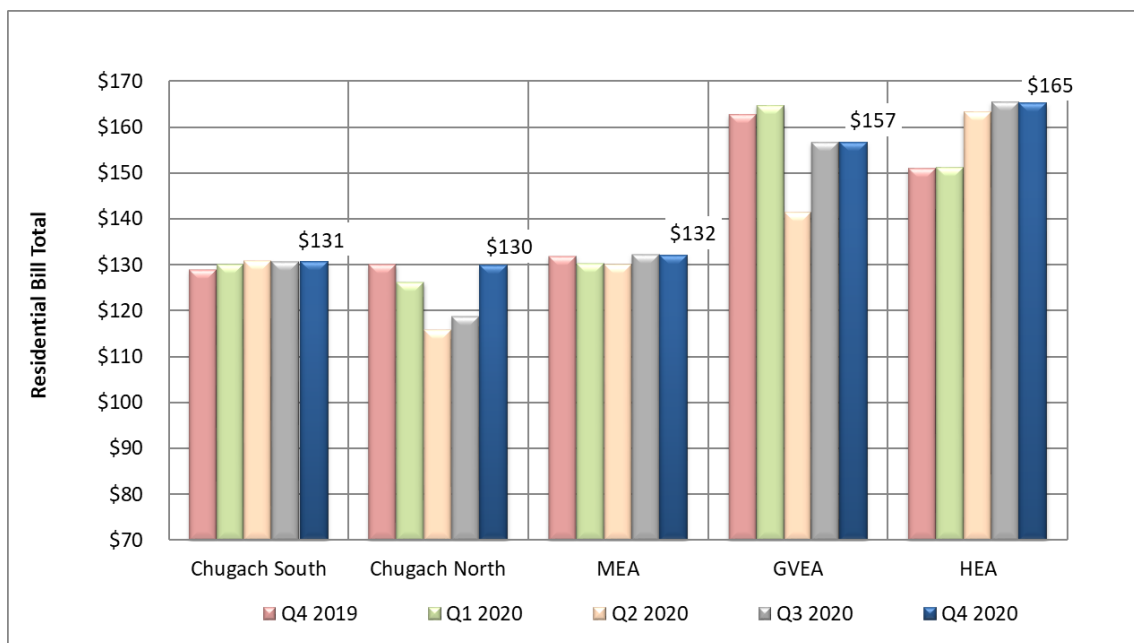
**Figure 3A: Chugach South Quarterly Residential Bill Total History  
Based on 600 kWh Consumption**



**Figure 3B: Chugach North Quarterly Residential Bill Total History  
 Based on 600 kWh Consumption**



**Figure 4: Railbelt Electric Utility Residential Bill Levels (600 kWh)  
 Fourth Quarter 2019 through Fourth Quarter 2020**



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.A.**

- Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other
- 

**TOPIC**

Appointment of 2021 NRECA Voting Delegate and Alternate

**DISCUSSION**

The voting delegate and alternate to the NRECA meetings are chosen from those who will be attending.

The current NRECA voting delegate is James Henderson and the alternate is Sam Cason.

The NRECA 2021 Annual Meeting is scheduled for February 18 – February 24, 2021, in San Diego, CA.

**MOTION**

Move that the Board of Directors appoint \_\_\_\_\_ as the NRECA Voting Delegate and \_\_\_\_\_ as the alternate.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.B.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Appointment of 2021 CFC Voting Delegate and Alternate

**DISCUSSION**

The voting delegate and alternate to the CFC meetings are chosen from those who will be attending.

The current CFC voting delegate is James Henderson and the alternate was Susan Reeves.

The 2021 CFC Annual Membership Meeting is scheduled for June 14 -16, 2021, in San Antonio, TX.

**MOTION**

Move that the Board of Directors appoint \_\_\_\_\_ as the CFC Voting Delegate and \_\_\_\_\_ as the alternate.



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.C.**

       **Information Only**  
  **X**   **Motion**  
       **Resolution**  
       **Executive Session**  
       **Other**

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**TOPIC**

Appointments to 2021 Bylaws Committee

**DISCUSSION**

Article XIII, Section 2 of the Chugach bylaws requires the board to appoint a Bylaws committee as provided for in Article XV of the bylaws. The committee consists of not less than five nor more than seven members.

Five Bylaws Committee members are returning as shown on the attached committee list.

Chugach ran an ad looking for annual meeting committee volunteers in the Anchorage Daily News beginning on Oct. 1 and ending on Oct. 22 in the Sunday and Thursday editions, for a total of 7 times. The extended deadline advertisement began on Nov. 8 and ended on Nov. 29 in the Sunday & Thursday editions, for a total of 7 times. In addition, notices were published on the Chugach Website and in the September, October, and November Outlets.

The Board may appoint members to fill the two "B" terms available. The "B" terms are 3-year appointments.

There two applicants for the two terms available. The relevant documents are attached:

Frank Gwartney        (seeking re-appointment)  
Bernie Smith            (new applicant)

**MOTION**

Move that the Board of Directors appoint \_\_\_\_\_ and \_\_\_\_\_ to the "B" terms on the Bylaws Committee.

## **2021 Chugach Bylaws Committee**

### **A Terms (2020, 2021, 2022)**

Jessica Koloski

Donna Resnick

### **B Terms ( 2021, 2022, 2023)**

**Vacant**

**Vacant**

### **C Terms (2019, 2020, 2021)**

Michael Powell

Matt Moore

Mitchell Roth

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. VIII.D.**

  X     **Information Only**  
        **Motion**  
        **Resolution**  
        **Executive Session**  
        **Other**

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**TOPIC**

Appointments to 2021 Election Committee

**DISCUSSION**

Article III, Section 9 of the Chugach Bylaws requires the board to appoint an Election Committee as provided for in Article XV of the bylaws. The committee consists of not less than five and no more than thirteen members.

Six Election Committee members are returning as shown on the attached committee list.

Chugach ran an ad looking for annual meeting committee volunteers in the Anchorage Daily News beginning on Oct. 1 and ending on Oct. 22 in the Sunday and Thursday editions, for a total of 7 times. The extended deadline advertisement began on Nov. 8 and ended on Nov. 29 in the Sunday & Thursday editions, for a total of 7 times. In addition, notices were published on the Chugach Website and in the September, October and November Outlets.

There are no applicants for the 6 terms available. The Election committee still meets the minimum requirements and Chugach staff in charge of the Election Committee has stated that six members are sufficient to complete the work of the Election Committee.

There are no applicants for the six seats available. Chugach staff in charge of the Election Committee (Teresa Kurka) has stated that six members are sufficient to complete the work of the Election Committee.

**MOTION**

N/A

## **2021 Chugach Election Committee**

### **A Terms (2020, 2021, 2022)**

Jim Magowan

William Simpson

Patti Bogan

Lawrence Camp

**Vacant**

### **B Terms (2021, 2022, 2023)**

**Vacant**

**Vacant**

**Vacant**

**Vacant**

### **C Terms (2019, 2020, 2021)**

Vicki Soule'

Dawn Bundick

**Vacant**



## **2021 Chugach Nominating Committee**

### **A Terms (2020, 2021, 2022)**

Vicki Soule

**Vacant**

### **B Terms (2021, 2022, 2023)**

**Vacant**

**Vacant**

### **C Terms (2019, 2020, 2021)**

Patti Bogan

Jessica Koloski

Steve Strait

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.A.**

- Information Only
  - Motion
  - Resolution
  - Executive Session
  - Other
- 

**TOPIC**

Eklutna Plan

**DISCUSSION**

As discussed in Executive Session at the Operations Committee meeting on October 7, 2020 and December 7, 2020.

**MOTION**

Move that the Board of Directors approve the Eklutna plan as discussed in Executive Session.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.B.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

Amend Requirements of Board Policy 301, Business Resource and Financial Planning

**DISCUSSION**

Board Policy 301 requires management to create financial forecasts including a ten-year Financial Forecast, five-year Capital Improvement Plan (CIP) and annual budget. The Audit & Finance Committee met and reviewed a proposed 2021 Operating and Capital Budget on December 9, 2020.

Chugach acquired most of the assets of ML&P effective October 30, 2020. While Chugach establishes combined operating data, the requirement to include a five-year CIP and review a ten-year Financial Forecast annually should be amended to reflect the end of 2022 or early 2023 timeframe for the next review of a ten-year Financial Forecast.

**MOTION**

Move that the Board of Directors approve amending the requirements of Board Policy 301, Business Resource and Financial Planning as it relates to the timing of the review of the next ten-year Financial Forecast.



**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**REGULAR BOARD OF DIRECTORS' MEETING**  
**AGENDA ITEM SUMMARY**

**December 16, 2020**

**ACTION REQUIRED**

**AGENDA ITEM NO. X.C.**

Information Only  
 Motion  
 Resolution  
 Executive Session  
 Other

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**TOPIC**

Amend Requirements of Board Policy 302, Integrated Resource Planning

**DISCUSSION**

In 2020, the acquisition of ML&P was anticipated to close during the calendar year. The acquisition was assumed to substantially alter all aspects of Chugach's load and asset profile. Further, the Electric Reliability Organization formation, through SB 123 and the RRC process, is an organization charged with regional integrated resource planning. We anticipated that establishing the ERO, and its integrated resource planning process, would significantly alter integrated resource planning on a utility-by-utility basis throughout the Railbelt. Revisiting the IRP process during this interim period would be of little value; therefore, it will be postponed following the ERO certification and issuance of ERO protocols on integrated resource planning, or the 2022 that ever comes first.

**MOTION**

Move that the Board of Directors approve amending requirements of Board Policy 302, Integrated Resource Planning as it relates to the timing of the review to be revisited in June 2021.