

**CHUGACH ELECTRIC ASSOCIATION, INC.  
ANCHORAGE, ALASKA**

**GOVERNANCE COMMITTEE MEETING**

**AGENDA**

Susanne Fleek-Green, Chair  
Rachel Morse, Vice Chair

Mark Wiggin, Director  
Sam Cason, Director  
Bettina Chastain, Director

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<b>January 10, 2024</b>	<b>Immediately Following Operations Committee Meeting</b>	<b>Chugach Board Room</b>
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- I. CALL TO ORDER (5:40 p.m.)
  - A. Roll Call
- II. APPROVAL OF THE AGENDA\* (5:45 p.m.)
- III. APPROVAL OF THE MINUTES\* (5:50 p.m.)
  - A. October 17, 2023 (Slocum)
- IV. PERSONS TO BE HEARD (5:55 p.m.)
  - A. Member Comments
- V. UNFINISHED BUSINESS (none)
- VI. NEW BUSINESS\*\* (scheduled) (6:05 p.m.)
  - A. Member Committees: Status (Masten) (6:05 p.m.)
  - B. Potential Bylaw Changes – Compensated Meetings (Board) (6:15 p.m.)
  - C. Legislative Priority Overview and Communications\*\* (Baker) (6:30 p.m.)
  - D. Resolution: Renewable Portfolio Standard\*\* (Board) (6:55 p.m.)
- VII. EXECUTIVE SESSION (none)
- VIII. NEW BUSINESS (none)
- IX. DIRECTOR COMMENTS (7:40 p.m.)
- X. ADJOURNMENT\* (8:00 p.m.)

\* Denotes Action Items

\*\* Denotes Possible Action Items

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**October 17, 2023**  
**Wednesday**  
**4:00 p.m.**

**GOVERNANCE COMMITTEE MEETING**

Recording Secretary: Heather Slocum

**I. CALL TO ORDER**

Chair Fleek-Green called the Governance Committee meeting to order at 4:03 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Roll Call*

*Committee Members Present:*

Susanne Fleek-Green, Chair

Rachel Morse, Vice Chair

Bettina Chastain, Director *(via teleconference)*

Sam Cason, Director

Mark Wiggin, Director *(via teleconference)*

*Guests and Staff Attendance Present:*

Arthur Miller

Matthew Clarkson

Julie Hasquet

Andrew Laughlin

Allan Rudeck

Trish Baker

Sherri Highers

Todd McCarty

Emily Mueller

Kate Ayers

Grant Johnston, Yuit

James Torgeson, Stoel &

Scarlett Masten

Rives

*Via teleconference:*

Ashton Doyle

Deborah Gardino

Karen Griffin

Sandra Cacy

Josh Travis

Ky'yanna Hamilton

**II. APPROVAL OF THE AGENDA**

Director Morse moved, and Director Cason seconded the motion to approve the agenda.

Chair Fleek-Green requested a friendly amendment to move New Business item VI.A. "Standing Member Committee Meetings Policy & Handbook Review" down on the agenda to now be item VI.B. and the corresponding items moved up. No objections were made.

The motion to approve the agenda, as amended, passed unanimously.

*Director Chastain was not present at the time of the vote.*

**III. APPROVAL OF MINUTES**

Director Cason moved, and Director Morse seconded the motion to approve the September 13,

2023, Governance Committee meeting minutes. The motion passed unanimously.

*Director Chastain was not present at the time of the vote.*

**IV. PERSONS TO BE HEARD**

None.

**V. UNFINISHED BUSINESS**

None.

**VI. NEW BUSINESS**

*A. Website Update (Yuit/Hasquet)*

Julie Hasquet, Sr. Manager, Corporate Communications, and Grant Johnston, Yuit Communications, presented website analytics to the Committee and discussed the next steps for the Chugach Electric website as well as the collaboration with Yuit. Ms. Hasquet and Mr. Johnston responded to questions from the Committee and took feedback.

*B. Standing Member Committee Meetings Policy & Handbook\*\* (Torgerson/Clarkson)*  
Matthew Clarkson, Chief Legal Officer, and James Torgerson, Stoel and Rives presented Standing Member Committee Meetings Policy & Handbook and answered questions from the Board.

Director Cason moved, and Director Morse seconded the motion that the Governance Committee recommend the Board of Directors approve the attached Resolution adopting Board Policy 606. The motion passed unanimously.

*C. Director Meeting Fees & Expenses\*\* (Miller/Board)*

Arthur Miller and the board discussed different options for Director meeting fees.

Director Morse moved, and Director Cason seconded the motion to recommend that the Board of Directors discuss and approve Board Policy 204 and a Resolution that reflects the Governance Committee discussion.

*D. Member Advisory Council (MAC) Charge (Cooper/Fleek-Green)*

Chair Fleek-Green presented the draft Member Advisory Council (MAC) Charge document and responded to feedback from Committee members.

Director Cason moved, and Director Morse seconded the motion that the Governance Committee recommend the Board of Directors complete the draft charge to the Member Advisory Council (MAC) as discussed. The motion passed unanimously.

*Director Chastain arrived during New Business at 4:41 p.m.*

*Chair Fleek-Green switched Agenda VI.C with Agenda Item VI.B. to accommodate James Torgerson's schedule.*

*Agenda item VI.B. discussion was paused at 4:53 p.m. to switch to discussion of Agenda item VI.C.*

*VI.B. discussion resumed at 5:25 p.m.*

*Chair Fleek-Green called a recess for dinner at 5:50 p.m. The meeting resumed at 6:08 p.m.*

**VII. EXECUTIVE SESSION**

None.

**VIII. NEW BUSINESS**

None.

**IX. DIRECTOR COMMENTS**

Director comments were made at this time.

*Director Wiggin left the meeting at 6:32 p.m.*

**X. ADJOURNMENT**

At 6:38 p.m., Director Morse moved to adjourn. The meeting adjourned.



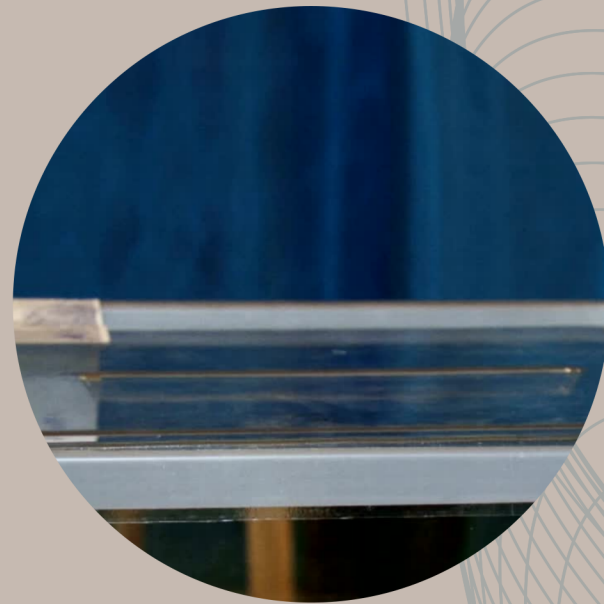
Governance Committee  
January 10, 2024

# MEMBER ELECTION COMMITTEES

## Update

# ELECTION MEMBER COMMITTEES

Committees specific to the election and annual meeting



**ELECTION  
COMMITTEE**



**BYLAWS  
COMMITTEE**



**NOMINATING  
COMMITTEE**

# ELECTION COMMITTEE

## PURPOSE

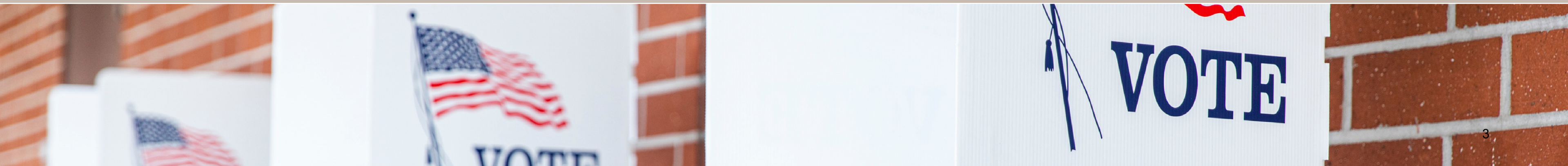
The Election Committee is responsible for ensuring the fairness, impartiality, confidentiality, and integrity of the voting process.

## RESPONSIBILITIES

- Appoint a Master Election Judge
- Recommend / set the date of record
- Revise / approve election procedures
- Review / approve ballot language
- Make decisions regarding questioned ballots and voter eligibility
- Observe ballot count

## PROCESS

The Election Committee consists of 5-13 members, one of which is the Master Election Judge, who chairs the committee. The other members serve as election judges. The Election Committee develops procedures and adopts rules and regulations as deemed reasonably necessary or convenient to conduct and oversee all voting activities during the calendar year.





# ELECTION COMMITTEE MEMBERS

**Board Liaison:** Sisi Cooper

**Meeting Dates**

## Committee Members

Olutunde (Tunde) Akindipe

Mary P. (Patti) Bogan

Dawn F. Bundick

Lawrence Camp

Kathi Johnson

Louise Lazur

James Lebiedz

Jim Magowan

William Simpson

February 27

March 5

March 12

# BYLAW COMMITTEE

## PURPOSE

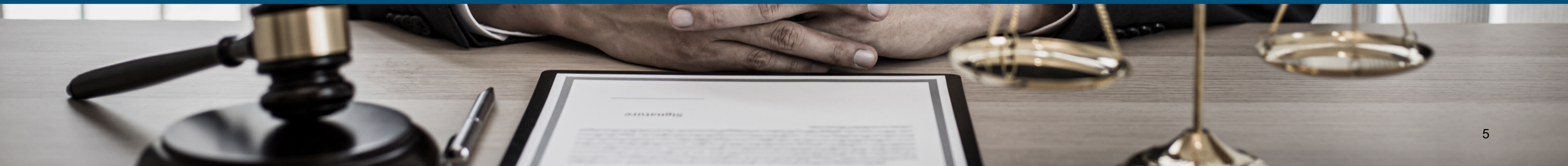
The Committee shall review the bylaws of the Association, consider recommendations for the revisions made by the board of directors or members, and report recommendations to the board.

## RESPONSIBILITIES

- Appoint a Chair and Vice Chair
- Review bylaw amendment, alteration or repeal submission(s)
- Deliberate bylaw submittals
- Approve or deny submitted bylaws
- Approved bylaws are submitted to the board for review and vote

## PROCESS

The Committee consists of 5 to 7 members. Following Robert's Rules of Order, a Chair and Vice Chair are determined. An agenda is prepared before every meeting and approved or modified by the Committee. Meeting notes are prepared by the Staff Liaison and distributed to the Committee after each meeting. The Committee reviews, deliberates, and votes on bylaw recommendations. Once a proposed bylaw is recommended by the Committee, it is presented to the board of directors for consideration to be placed on the annual election ballot.



# BYLAW COMMITTEE STATUS

**November 30** - Emailed Member Committee handbook and save the dates

**December 6** - Board approved termed members

**December 8** - Term update, save the dates reminder and other information was emailed to the committee with follow up after the first of the year

**Board Liaison:** Jim Nordlund

**Meeting Dates**

**Committee Members**

February - TBD

Frank Gwartney

Jessica Koloski

Matt Moore

Michael Powell

Mitchell Roth

Jim Strandberg

Bernie Smith



# NOMINATING COMMITTEE

## PURPOSE

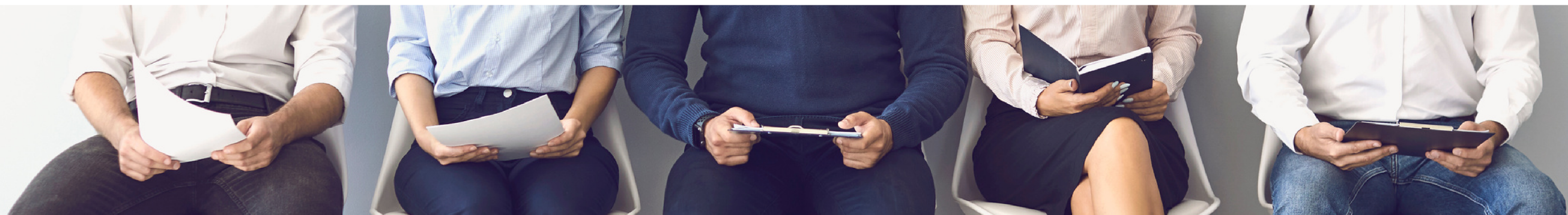
The Committee shall seek qualified candidates, screen potential nominees, interview candidates who opt to go through the nomination process, and provide a Slate of Candidates to be voted on by members during the annual election.

## RESPONSIBILITIES

- Appoint a Chair and Vice Chair
- If necessary, revise incumbent and new candidate interview questions
- Review candidate applications prior to the first in-person meeting
- Attend candidate interviews. A quorum of 5 must be met
- Vote on the Slate of Candidates
- The Chair provides committee report at the annual meeting

## PROCESS

The Committee consists of 5 to 7 members. Following Robert's Rules of Order, a Chair and Vice Chair are determined. An agenda is prepared before every meeting and approved or modified by the Committee. Meeting notes are prepared by the Staff Liaison and distributed to the Committee after each meeting. The Committee interviews candidates from the questionnaire they previously prepared. Once all interviews are completed the Committee will deliberate and vote on the Slate of Candidates. If candidates choose to run by petition, the Slate of Candidates is updated to include those who met the requirements by the deadline.



# NOMINATING COMMITTEE STATUS

**November 30** - Emailed Member Committee handbook and save the dates

**December 6** - Board approved termed members

**December 7**- Term update, save the dates reminder and other information was email to the committee

**December 20** - Scheduled first Meeting to identify Committee Chairs, review interview questions and calendar candidate interviews

**December 26** - Approval of Agenda and preparation to post on Chugach website

**Board Liaison:** Bettina Chastain

## Committee Members

Leslie Ridle

Ashley Johnson

Heidi Hansen

Louise Lazur

Mary P. (Patti) Bogan

Jessica Koloski

Steve Strait

## Meeting Dates

January 4, 2024

February 6, 2024

February 13, 2024

February 20, 2024

February 21, 2024



# IMPORTANT DATES

Date	Days before the Annual Meeting required per Bylaws	Action
January 24	114 Days (Bylaws require at least 100 Days)	Candidate Applications Bylaws Amendments
February 27	80 Days	Post Slate of Candidates passed by the Nominating Committee Finalize Bylaws
March 8	70 Days	Candidates running by petition due date
March 27	-	Present results to Board
April 17	30 Days	Voting Opens
May 17	0	Annual Meeting

procedures established for regular annual membership meetings. The question of removal shall be decided by the vote of a majority of the members voting thereon at a meeting with respect to which a quorum exists.

**SECTION 8. Vacancies.** Any vacancy occurring in the board shall initially be filled through appointment by the affirmative vote of the majority of the remaining directors. The duration of such appointment shall be until the next annual or special meeting following the vacancy, at which time a member shall be elected to serve as director for the unexpired portion of the term vacated, subject, however to provisions of Article IV, Section 2, 3 and 4 of these bylaws.

**SECTION 9. Compensation.** Directors shall not receive any salary for their services as directors and except in emergencies, may not receive salaries for their services in any other capacity without the approval of Association members. The Association may not provide health insurance for directors or insurance for risks except those incurred in their capacity as directors. By resolution of the board of directors, directors may be allowed a fixed fee and expenses of attendance, if any, for each day of attendance at each meeting of the board of directors, or a meeting of a committee thereof, or when a director is otherwise representing the Association in an official capacity and for each day of necessary travel in connection therewith. No attendance other than regular or special board or committee meetings shall be reimbursed unless authorized by a majority vote of the board. A director may not be compensated for more than two regular board meetings per month, and an additional 12 special board meetings per year. The total compensated meetings shall not exceed 70 meetings per year for a director, and 85 meetings per year for the chair of the board. In addition, a director may be compensated for up to 20 days of attendance per year at conferences or educational seminars where the director is representing the Association in an official capacity. Directors' expense reimbursement requests shall be reviewed and approved by the majority vote of the board. Any change to the amount of compensation that the board receives shall be published in the annual meeting election materials.

## **ARTICLE V MEETINGS OF DIRECTORS**

**SECTION 1. Regular Meeting.** A regular meeting of the board of directors shall be held immediately after, and at the same place as, the annual meeting of the members. A regular meeting of the board of directors shall also be held monthly at such time and place in the Municipality of Anchorage, State of Alaska, as the board of directors may provide by resolution. The board shall provide notice of the selection of the time and place of the regular meetings to the members promptly after it is selected.

**SECTION 2. Special Meetings.** Special meetings of the board of directors may be called by the chairman of the board, or by any three directors, and it shall thereupon be the duty of the secretary of the board to cause notice of such meetings to be given as hereinafter provided. The chairman of the board or the directors calling the meeting shall fix the time and place, which shall be in the Municipality of Anchorage, State of Alaska, for the holding of the meeting.

Written notice of the time, place and purpose of any special meetings of the board of directors shall be delivered to each director not less than three days previous thereto, by or at the direction of the secretary of the board, or upon default in duty by the secretary of the board, by the chairman

of the board or the directors calling the meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail, addressed to the director at his address as it appears on the records of the Association, with postage thereon prepaid.

**SECTION 3. Quorum.** A majority of the board of directors shall constitute a quorum; provided, that if less than a majority of the directors are present at said meeting, a majority of the directors present may adjourn the meeting from time to time; and provided further, that the secretary of the board shall notify any absent directors of the time and place of such adjourned meeting. The act of the majority of the directors present at the meeting at which a quorum is present shall be the act of the board of directors. Each director present shall vote or abstain on each motion. Each director shall disclose any financial interest of the director or of a member of the director's immediate family in a matter before the board.

**SECTION 4. Director Attendance.** (a) If a director is absent from three consecutive regular board meetings or four regular board meetings in any director year (from the date of the annual meeting to the day before the annual meeting in the following year) whether consecutive or not, the director shall be deemed to have resigned from the board of directors. Any vacancy thereby resulting will be filled as provided in Article IV, Section 8, of these bylaws.

(b) If a director is absent from three consecutive board committee meetings or four board committee meetings in any director year whether consecutive or not, the director shall be deemed to have resigned from the board committee and may not be reappointed to that same board committee until the following director year.

(c) A director who is absent on Association business, including reasonable travel time to and from such business, shall not be counted absent for any board or board committee meetings, provided such travel and absence is approved by the board.

(d) For purposes of this Section 4, an absence shall not be counted if it is excused by a vote of a majority of the members of the board not requesting the excuse at the next regular or special board meeting. However, no more than four absences per director may be excused by the board in any director year.

**SECTION 5. Membership Attendance.** (a) Regular meetings, special meetings and work sessions shall be open to all Association members. The notice of such meeting and an agenda shall be posted in a conspicuous place in the public places of business of the Association not later than three days prior to the meeting. The board of directors shall adopt a policy establishing additional means of providing public notice of meetings.

(b) No closed or executive sessions shall be held except to discuss:

- 1) Matters the immediate knowledge of which would clearly have an adverse effect on the Association's finances;
- 2) Subjects that tend to prejudice the reputation and character of a person; however, that person may request a public discussion;
- 3) Matters discussed with an attorney for the Association, the immediate knowledge of which could have an adverse effect on the Association's legal position;
- 4) Personnel matters.

**SECTION 6. Minutes.** Minutes will be kept for all regular and special meetings and shall include how each individual director voted on each matter voted upon by the board of directors. Unanimous votes may be recorded as such without listing individual director votes. Copies of the minutes shall promptly be given to Association members upon request. The board of directors may prescribe a reasonable fee for such copies provided such fee shall not exceed the actual labor and material costs of reproduction. An electronic recording of all regular and special meetings shall also be made and kept for at least one year; Association members may request a transcription of the recording upon payment of the cost of transcription by a court reporter service; members shall also be permitted to listen to such recording at the headquarters building.

**SECTION 7. Attendance At Board Meetings Via Electronic Communications.** Directors can participate in meetings by means of teleconference or similar communications equipment subject to the following limitations:

(a) Electronic attendance for any regular meeting shall be limited to three consecutive meetings or four meetings in any director year (from the date of the annual meeting to the day before the annual meeting in the following year).

(b) Electronic attendance by directors at any regular meeting shall be permitted without limitation if the board has declared an emergency exists dictating that in-person attendance should not be required or the director is unable to attend in person due to board-approved Association business.

(c) Electronic attendance for board committee meetings and special board meetings shall be permitted without limitation.

## **ARTICLE VI OFFICERS**

**SECTION 1. Number.** The officers of the Association shall be a chairman of the board, vice-chairman of the board, secretary of the board and treasurer of the board, and such other officers as may be determined by the board of directors from time to time. The offices of secretary of the board and treasurer of the board may be held by the same person.

**SECTION 2. Election and Term of Office.** The officers shall be elected annually by and from the board of directors at the board meeting held immediately after the annual meeting of the members. The election shall be conducted by open vote in such a manner that the members may know the vote of each director. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as conveniently may be. Each officer shall hold office until the first meeting of the board of directors following the next succeeding annual meeting of the members, or until his successor shall have been elected and shall have qualified. A vacancy in any office shall be filled by the board of directors for the unexpired portion of the term.

**SECTION 3. Removal of Officers and Agents by Directors.** Any officer or agent elected or appointed by the board of directors may be removed by the board of directors whenever in its judgment the best interests of the Association will be served thereby.





2024 Legislative  
Session

Piecing the issues  
together

Governance Committee, January 10, 2024



# 2024 Priority Areas



STRATEGIC PRIORITY 2

Legislative & Policy Positions



STRATEGIC PRIORITY 6

Decarbonization



STRATEGIC PRIORITY 7

Natural Gas Supply



## STRATEGIC PRIORITY 2

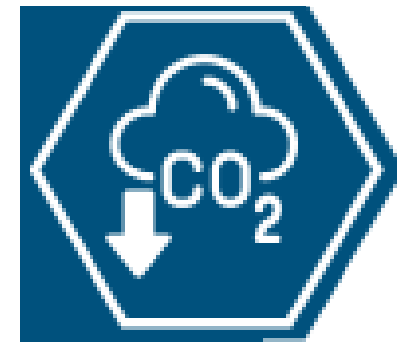
# Legislative & Policy Positions

**Advocate for measures that align with Chugach's mission to provide safe, reliable, and affordable electricity and our vision for a clean, sustainable future.**

**Advance  
renewable &  
clean energy  
technologies**

**Support  
carbon  
reduction  
policies**

**Recover  
cost of energy  
transition  
in rates**



STRATEGIC PRIORITY 6  
Decarbonization

**Diversify generation portfolio, reducing reliance on limited natural gas, and foster new load growth through beneficial electrification.**

**Reduce  
carbon  
intensity**

**Balance  
decarbonization  
with reliability and  
affordability**

**Deliver  
both demand  
and supply  
solutions**





STRATEGIC PRIORITY 7

Natural Gas Supply

**Natural gas ensures supply security  
and provides firm, dispatchable generation to regulate  
variable energy resources.**

**Bridge to clean  
energy future**

**Increase gas  
supply and  
storage  
options**

**Optimize  
value of  
BRU**

# Issues Chugach is Following

State match to Dept of Energy transmission funding

SB 101 and HB 121 - Renewable portfolio standard

SB 152 - Community solar

HB 154 - Green bank

Funding for Dixon Diversion

Increased discretion for regulated utilities to advance clean energy projects

HB 50 - Carbon storage

Governor's expected legislation on Cook Inlet royalty relief

Renewal of Small Producer Tax Credit

Statutory clarity on wildfire liability

**Priority 6**  
Decarbon-  
ization

**Priority 2**  
Legislative &  
Policy  
Positions

**Priority 7**  
Natural Gas  
Supply

**Priority 1**  
Safety

# Piecing it together

**Renewable  
Energy**

**Community  
Solar**

**Green Bank**

**State match for DOE  
GRIP funding for  
transmission  
upgrades  
and energy storage**

**Statutory  
clarity  
on  
Liability**

**Small  
Producer  
Tax Credit**

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**GOVERNANCE COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**January 10, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VI.C.**

<u>      </u>	<b>Information Only</b>
<u>  X  </u>	<b>Motion</b>
<u>      </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

2024 Legislative Priorities

**DISCUSSION**

The Chugach Electric Association, Inc. (Chugach or Association) Board of Directors adopted sustainability as a business philosophy which broadens the focus of the financial bottom line to include social and environmental responsibility measures to create greater long-term business value for the Association and its members. Consistent with sustainability as a business philosophy, Chugach has a goal to reduce its carbon intensity by at least 35% by 2030 and by at least 50% by 2040 without a negative material impact on Chugach members' rates.

In support of the Association's sustainability business philosophy and decarbonization goals, Chugach supports policies that support and advance the generation and transmission of energy from clean energy resources, including renewables.

Chugach is pursuing grant opportunities for the funding of generation, transmission, and related technologies that support the advancement of renewable energy. Railbelt-wide transmission improvements will remove regional energy transfer constraints, will support the addition of renewable energy, and is strongly supported by Railbelt utilities and the Alaska Energy Authority.

The addition of renewable resources reduces Chugach's reliance on natural gas and advances the transition towards greater reliance on clean energy technologies. To provide added assurance in the energy transition, regulatory certainty in the recovery of associated costs is essential.

## **MOTION**

Move that the Governance Committee, in recognition of Chugach Electric Association, Inc.'s 2024 priorities that include natural gas supply and decarbonization advancements, recommend the Board of Directors approve State legislative priorities as: 1) State of Alaska funding of \$206.5 million to match the Round 1 Department of Energy's Grid Resilience and Innovation Partnerships grant, one of the largest grant funding amounts issued; and 2) Advancement of renewable energy legislation, including but not limited to the renewable portfolio standard, community solar, green bank, Dixon Diversion, and the removal of regulatory uncertainty in the recovery of costs associated with the energy transition.

**CHUGACH ELECTRIC ASSOCIATION, INC.**  
**Anchorage, Alaska**

**GOVERNANCE COMMITTEE MEETING**  
**AGENDA ITEM SUMMARY**

**January 10, 2024**

**ACTION REQUIRED**

**AGENDA ITEM NO. VI.D.**

<u>      </u>	<b>Information Only</b>
<u>  <b>X</b>  </u>	<b>Motion</b>
<u>  <b>X</b>  </u>	<b>Resolution</b>
<u>      </u>	<b>Executive Session</b>
<u>      </u>	<b>Other</b>

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**TOPIC**

Renewable Portfolio Standard

**DISCUSSION**

The Chugach Electric Association, Inc. (Chugach or Association) Board of Directors adopted sustainability as a business philosophy which broadens the focus of the financial bottom line to include social and environmental responsibility measures to create greater long-term business value for the Association and its members. Consistent with sustainability as a business philosophy, Chugach has a goal to reduce its carbon intensity by at least 35% by 2030 and by at least 50% by 2040 without a negative material impact on Chugach members' rates.

In support of the Association's sustainability business philosophy and decarbonization goals, Chugach supports policies that support and advance generation from clean energy resources, including renewables. Chugach desires to diversify its generation resources to minimize risk from both operational and financial perspectives and is committed to reducing reliance on fossil fuels.

Chugach is pursuing grant opportunities for the funding of generation and related technologies that support the advancement of renewable generation. The addition of renewable resources reduces Chugach's reliance on natural gas and advances the transition towards greater reliance on clean energy technologies. To provide added assurance in the energy transition, regulatory certainty in the recovery of associated costs is essential.

Chugach supports policies that reflect its long-term vision in reducing its reliance on fossil fuels, ensuring reliability, and supports the advancement of beneficial electrification.

**MOTION**

Move that the Governance Committee recommend the Chugach Electric Association, Inc. Board of Directors approve the attached resolution that supports the adoption of a renewable portfolio standard.

## RESOLUTION

### **Support of a Renewable Portfolio Standard**

WHEREAS, Chugach Electric Association, Inc. (Chugach) is proud to provide safe, reliable, and affordable electricity through superior service and sustainable practices to its more than 90,000 members; and

WHEREAS, the Chugach Board of Directors adopted sustainability as a business philosophy which broadens the focus of the financial bottom line to include social and environmental responsibility measures to create a greater long-term business value for the Association and its members; and

WHEREAS, consistent with sustainability as a business philosophy, Chugach has a goal to reduce its carbon intensity by at least 35% by 2030 and by at least 50% by 2040 without a negative material impact on Chugach members' rates; and

WHEREAS, Chugach desires to diversify its energy resources to assure an on-going supply of generation, operational diversity, and to reduce gas price risk and supply risk exposure; and

WHEREAS, renewable portfolio standard legislation will provide regulatory certainty for the recovery of utility costs from the addition of renewable generation by providing the Regulatory Commission of Alaska the ability to value generation diversification, in addition to price, when reviewing and approving contracts; and

WHEREAS, Chugach recognizes the technological advances and significant reduction in the price of renewable energy, and is working to integrate renewable energy into its generation mix to ensure a supply of affordable and reliable electricity that is critical to the economy of Southcentral Alaska; and

WHEREAS, the federal government currently has generous and time-limited financial incentives for utilities, other businesses and individuals to invest in renewable energy; and

WHEREAS, more power generated by renewable sources helps conserve the limited lower-priced Cook Inlet natural gas and reduces the long-term need for more expensive imported natural gas; and

WHEREAS, the purpose of a renewable portfolio standard is to require that a specified percentage of the electricity utilities sell originate from renewable generation resources; and

WHEREAS, over thirty other states/territories have adopted renewable portfolio standards in order to encourage the implementation of renewable energy; and

THEREFORE BE IT RESOLVED, that Chugach supports the establishment of a renewable portfolio



standard; and

BE IT FURTHER RESOLVED, the costs of compliance and penalties due to the RPS be recoverable in rates, and such penalties may be dedicated to renewable energy efforts by the non-complying utility and benefitting all utility members; and

BE IT FINALLY RESOLVED, that renewable portfolio legislation should provide waivers for non-compliance due to reasons beyond the reasonable control of the utility such as transmission constraints, failed third-party contractual obligations or natural disasters, or if compliance would result in a negative material impact on Chugach members' rates; or based on demonstrated good faith compliance efforts by the utility.

#### **CERTIFICATION**

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska; that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 10<sup>th</sup> day of January, 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the \_\_\_\_ day of \_\_\_\_\_ 2024.

\_\_\_\_\_  
Secretary