

CHUGACH 2022 GOALS

Chugach's Strategic Plan outlines the strategic priorities of the member-owned electric cooperative. Each year, that plan is reviewed and updated to ensure those priorities are consistent with the priorities of the utility's board of directors and management.

Chugach's annual goals are aligned with its Strategic Plan, evaluated and measured to ensure the overall strategy of the company stays on track. The goal of these combined efforts is to help Chugach remain resilient and responsive to changes in the electric industry; continue to provide safe, reliable power to our members; and position the utility for long-term viability for the benefit of our membership.



SAFETY



Continue to cultivate a culture of safety to include on-going efforts to improve safety throughout the organization. This includes professional assessments of programs and leadership training to advance a culture of safety at an organizational and individual employee level.

NATURAL GAS SUPPLY



Develop a plan to ensure Chugach system gas supply requirements are met. The plan will include financial/economic analysis of gas supply options including, but not limited to, Cook Inlet gas and liquified natural gas (both in-state and out of state). The plan will include both Chugach internal work efforts and goals to meet its gas requirements through coordinated efforts among the Railbelt utilities, the state, and federal government where applicable. As part of the effort to ensure adequate natural gas supplies, Chugach will also develop a plan to maximize value to members of the Beluga River gas unit.

DECARBONIZATION



Establish a long-term carbon reduction target through the evaluation of current practices and the future adoption of alternative generation resources. Consistent with the target, develop a plan to reduce or eliminate reliance on natural gas generation through development of a long-term decarbonization integrated resource plan specific to Chugach but also complementing and supporting Railbelt resource efforts undertaken by the Railbelt Reliability Council. Chugach is also focused on maintaining progress toward adding 100,000 MWh of new renewable generation by March 31, 2025, and advancing beneficial electrification by actively promoting the company's electric vehicle charging program and the use of battery-operated equipment.

BUSINESS PLANNING



Structure Chugach for long-term viability, aligned with the strategic priorities of the organization, and the flexibility to respond to changes in business conditions. Develop a succession plan for managers, senior managers, and executives. The plan shall include review and update of policies where needed.

RELIABILITY



Implement action plans to improve reliability in two key areas (Cooper Landing and Downtown Anchorage) as part of Chugach's mission to provide safe, reliable power for all members.

ACQUISITION EFFICIENCIES



Continue to successfully integrate business processes to maximize efficiencies and streamline operations, including employees, customers/members, and facilities. Achieve cumulative acquisition savings in excess of \$60.5 million through December 31, 2022. Efficiency efforts also include the development of a one-campus plan and the completion of a study that investigates the strategic value and future use of the Beluga Power Plant.