

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, April 23, 2025

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Buddi Richey

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Mark Wiggin, Chair

Sisi Cooper, Vice Chair – *via teleconference*

Susanne Fleek-Green, Secretary

Rachel Morse, Treasurer, *arrived at 4:16 p.m.*

Bettina Chastain, Director – *via teleconference*

Dan Rogers, Director – *via teleconference*

Jim Nordlund, Director – *via teleconference*

Guests and Staff Attendance Present:

Arthur Miller

Josh Travis

Jim Torgensen, Consultant

Matt Clarkson

Daniel Herrmann

Crystal Enkvist, APA

Andrew Laughlin

Eric Boyette

Bart Armfield, Consultant

Allan Rudeck

Kate Ayers

Steve Gerlek, Consultant

Trish Baker

Paul Millwood

Bernie Smith, Member

Julie Hasquet

Nick Szymoniak

David Brailey, Member

Mike Miller

David Caye

Katherine Jernstrom,
Member

Ander Knudsen

Mark Henspeter

Angela Kuest, HDR

Dusty Menefee

Lovette Kowach

Kurt Egelhofer, Member

Katie Millen

Adam Lutchansky

Matt Perkins, AER

Taylor Asher

Via Teleconference:

Sephanie Huddell

Whitney Wilkson

George Donart, Member

Amanda Mankel

Brian Kassof, Member

Alan Smith, Member

Heather Slocum

Alex Petkanas, Member

Gary Newman, Non-

Stevie Frakes

Mitch Roth, Member

member

C. Safety Minute

Eric Boyette, Senior Manager of HSE, presented the *Safety Minute: Importance of Rest and Breaks*, including the year-to-date safety information and responded to questions from the Board.

D. Electric Power Factoid

Trish Baker, Senior Manager, Government Affairs, presented the *Electric Power Factoid: Net Metering*, and responded to questions from the Board.

II. APPROVAL OF AGENDA

Director Fleek-Green moved, and Director Chastain seconded the motion to approve the agenda. The motion passed unanimously.

Director Morse was not present at the time of the vote.

III. PERSONS TO BE HEARD

A. Member Comments

- 1. Mitch Roth, Member, commented on the start of Community Solar program and encouraged the Board to continue working with Legislature.*
- 2. George Donart, Member, commented on RPS.*
- 3. Alex Petkanas, Member, commented on Legislative RPS and Renewables/*
- 4. David Brailey, Member, commented on RPS, Power Purchase Agreements.*
- 5. Bernie Smith, Member, commented on HB 153, AEA and utilities should make comments, praise, MAC Meeting and Community Solar Presentation, and renewables, and commented about the morning RCA meeting and regulation.*

Director Morse joined at 4:16 p.m.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Crystal Enkvist, Executive Director & Executive Vice President, Alaska Power Association, provided an update on APA activities, and upcoming events and responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

Director Morse reported on the April 2, 2025, Audit & Finance Committee Meeting and that the next meeting will be held May 21, 2025.

Director Nordlund and Director Rogers reported on the April 9, 2025, Operations Committee Meeting and that the next meeting will be held on July 7, 2025.

C. Other Meeting Reports

Director Fleek-Green reported on the April 9, 2025 MAC Committee Meeting

V. CONSENT AGENDA

A. Board Calendar

- 1. Request for Excused Absence - Nordlund - Audit Finance Committee Meeting – April 2, 2025*

B. Training and Conferences

- 1. NWPPA Annual Membership Meeting May 19-22, 2025, Santa Rosa, CA*
- 2. Alaska Sustainable Energy Conference, June 3-5, 2025, Anchorage, AK*
- 3. NRECA Summer School for Directors, July 11-15, 2025, Colorado Springs, CO*
- 4. APA Annual Meeting, September 23-26, 2025, Cordova, AK*

- C. *Minutes*
 - 1. *March 26, 2025, Regular Board of Directors' Meeting (Slocum)*
- D. *2030 Renewable Energy and Integration Projects*
- E. *Director Expenses*

Director Morse moved, and Director Fleek-Green seconded the motion to approve the consent agenda. The motion passed unanimously.

VI. CEO REPORTS AND CORRESPONDENCE

- A. *BRU Performance Report March 2025*

Bartt Armfield, Consultant, presented the BRU performance Report for March 2025 and answered questions from the Board
- B. *January and February 2025 Financials and Variance Reports (Millwood)*

Paul Millwood, VP Finance & Accounting, presented the BRU Quarterly Investment Fund Review and answered questions from the Board.
- C. *Legislative Update/Renewable Portfolio Standard (Baker)*

Trish Baker, Sr. Manager, Government and Business Affairs, presented a legislative and policy update and answered questions from the Board
- D. *Board Policy Scheduled Tasks/Reports (Board/Staff)*

Arthur Miller, Chief Executive Officer, discussed CEO Reports and responded to questions from the Board.

VII. UNFINISHED BUSINESS (NONE)

VIII. NEW BUSINESS (SCHEDULED)

- A. *2024 Capital Credit Allocation* (Caye)*

David Caye, Manager, Regulatory Affairs, presented the 2024 Capital Credit Allocation and answered questions from the Board

Director Fleek-Green moved, and Director Morse seconded that the Board of Directors approve the attached Resolution authorizing 2024 capital credit allocations in the amount of \$6,221,101, with \$3,452,520 assigned to South District retail members, \$2,768,581 assigned to North District retail members, and \$31,893 assigned to Seward. The motion passed unanimously.

- B. *Bragaw Street: E. Northern Lights Blvd to E. 6th Ave Overhead to Underground Conversion* (Laughlin/Knudsen)*

Andrew Laughlin, Chief Operating Officer, and Ander Knudsen, Sr. Manager, Distribution, Design, and Construction, presented the B. Bragaw Street: E. Northern Lights Blvd to E. 6th Ave Overhead to Underground Conversion and answered questions from the Board

Director Morse moved, and Director Fleek-Green seconded that the Board of Directors authorize the Chief Executive Officer to acquire, construct and install the Bragaw Street, East

Northern Lights Boulevard to East 6th Avenue, Overhead to Underground Conversion for respective total installed cost estimate of \$9.1 million. The motion passed unanimously.

C. Conflicts of Interest (Board/Clarkson/Torgerson)

Matthew Clarkson, Chief Legal Officer, and Outside Counsel, Jim Torgensen discussed any Conflicts of Interest and answered questions with the board

IX. DIRECTOR COMMENTS

Director comments were made at this time.

X. EXECUTIVE SESSION

Recess (15 minutes)

A. Gas Supply and Storage, Subject to NDA (Rudeck/Herrmann/Clarkson)

B. HR Matters (Millen/Menefee)

At 7:00 p.m. Director Fleek Green moved, and Director Morse seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters. The motion passed unanimously.

The meeting reconvened to open session at 7:57 p.m.

XI. NEW BUSINESS (NONE)

XII. ADJOURNMENT

At 7:59 p.m. Director Wiggin moved, and Director Morse seconded the motion to adjourn. The motion passed unanimously.



Susanne Fleek-Green, Secretary

Date Approved: May 28, 2025