CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

May 27, 2026
Wednesday
4:00 p.m.

AUDIT AND FINANCE COMMITTEE MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Morse called the Audit and Finance Committee meeting to order at 4:01 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Committee Members' Present:
Rachel Morse, Chair
Sisi Cooper, Vice Chair
Katherine Jernstrom, Director
Dan Rogers, Director
Mark Wiggin, Director

Board Members Present:
Jim Nordlund, Director

Guests and Staff Attendance Present:

Arthur Miller	Trish Baker	Ashley Anunciacion
Sherri Highers	Paul Millwood	Michael Rovito, APA
Andrew Laughlin	Eugene Ori	Bart Armfield, Consultant
Allan Rudeck	Dusty Menefee	Declan Farr, Alaska Center
Katie Millen	Dustin Highers	Michael Hannen, Alaska
Matthew Clarkson	Phillip Zempel	Center
Heather Slocum	Dan Herrmann	Kert Egelhofer, Member
David Caye	Katherine Queen	Bernie Smith, Member

Via Teleconference:

Stephanie Huddell	Nathan Golab	Mitch Roth, Member
Buddi Richey	Amanda Mankel	

II. APPROVAL OF THE AGENDA

Director Wiggin moved, and Director Jernstrom seconded the motion to approve the agenda. The motion passed unanimously.

III. APPROVAL OF THE MINUTES

Director Wiggin moved, and Director Jernstrom seconded the motion to approve April 8, 2026, Audit and Finance Committee Meeting minutes. The motion passed unanimously.

IV. PERSONS TO BE HEARD

Members chose to make comments at the meeting immediately following the Audit and Finance Committee within the Persons To Be Heard time.

V. NEW BUSINESS *(none)*

VI. CEO REPORTS AND CORRESPONDENCE

A. BRU Quarterly Investment Fund Review (APCM/Millwood)

Paul Millwood, VP, Finance & Accounting, presented the BRU Quarterly Investment Fund Review and answered questions from the Committee.

B. 1st Quarter 2026 Capital Tracking Report (Millwood)

Paul Millwood, VP, Finance & Accounting, presented the 1st Quarter 2026 Capital Tracking Report and answered questions from the Committee.

C. 1st Quarter 2026 Financial Dashboard and Statements (Millwood)

Paul Millwood, VP, Finance & Accounting, presented the 1st Quarter 2026 Financials and answered questions from the Committee.

VII. NEW BUSINESS *(none)*

VIII. DIRECTOR COMMENTS

Director Comments were held until after the meeting immediately following Audit & Finance Committee. Chair Morse gave a brief comment on the past year of Audit & Finance and how much she has enjoyed working with the Finance Team and looks forward to the coming year.

IX. EXECUTIVE SESSION *(none)*

X. ADJOURNMENT

At 4:18 p.m., Director Wiggin moved, and Director Jernstrom seconded the motion to adjourn. The motion passed unanimously.