

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, May 27, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:27 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Mark Wiggin, Chair

Sisi Cooper, Vice Chair

Susanne Fleek-Green, Secretary – at 5:16 p.m. via teleconference & 5:30 p.m. in-person

Rachel Morse, Treasurer

Dan Rogers, Director

Jim Nordlund, Director

Katherine Jernstrom, Director

Guests and Staff Attendance Present:

Arthur Miller

Matthew Clarkson

Andrew Laughlin

Al Rudeck

Sherri Highers

Katie Millen

Trish Baker

Dustin Highers

Nick Szymoniak

Heather Slocum

Phillip Zempel

Dusty Menefee

Nikki Giordano

Julie Hasquet

Paul Millwood

Eugene Ori

Dan Herrmann

Bart Armfield, Consultant

Katherine Queen

Ashley Anunciacion

David Caye

Kurt Egelhofer, Member

Michael Rovito, APA

Bernie Smith, Member

Declan Farr, Alaska Center

Michael Hannen, Alaska

Center

Via Teleconference:

Stephanie Huddell

Buddi Richey

Amanda Mankel

Nathan Golab

Penny Gage, Member

Mitch Roth, Member

C. Safety Minute

Katherine Queen, Manager, HSE, presented the *Safety Minute: Wildfire Safety*, including year-to-date safety information and responded to questions from the Board.

D. Electric Power Factoid

Phillip Zempel, Manager, Cyber Security, presented the *Electric Power Factoid: Cybersecurity* and responded to questions from the Board.

Note that Agenda Items I.C. and I.D. were taken up in alternate order due to presenter availability.

II. APPROVAL OF AGENDA

Director Cooper moved, and Director Morse seconded the motion to approve the agenda. The motion passed unanimously.

Director Fleek-Green was not present at the time of the vote.

III. PERSONS TO BE HEARD

1. Mitchell Roth, Member, commended the Board on good Board communication and dealing with issues promptly as they arrive. Mr. Roth also thanked everyone for a good year.
2. Bernie Smith, Member and Member Advisory Council (MAC) member, encouraged the Board to give Arthur Miller a good score on his evaluation and gave a brief thank you message to Director Cooper for her years of service and value as a Board member.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Michael Rovito, Deputy Director, Alaska Power Association, provided an update on APA activities and events and responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

1. Director Morse reported on the Audit & Finance Committee Meeting held today, and that the next meeting would be scheduled soon.
2. Director Nordlund reported on the Operations Committee held on May 6, 2026, listing out some of the main agenda items from that meeting.
3. Director Jernstrom reported on the Governance Committee Meeting had not met since the last Board meeting, however they did create a subcommittee for the CEO Evaluation.

C. Other Meeting Reports

1. Director Morse reported on the Annual NWPPA meeting she attended the previous week and encouraged the Board to attend in greater numbers next year. Director Morse also noted that she had been elected as the new NWPPA Board of Trustees Chair.
2. Chair Wiggin reported on the Sustainable Energy Conference that many of the Board attended the previous week.

V. CONSENT AGENDA

A. Board Calendar

B. Training and Conferences

1. *APA Annual Meeting, September 29 – October 1, 2026, Anchorage, AK*

C. *Minutes*

1. *April 22, 2026, Regular Board of Directors' Meeting (Slocum)*

D. *Daves Creek to Summit Lake Transmission Line Rebuild Project Authorization*

E. *Director Expenses*

Director Expenses were provided in the Board Packet.

Director Nordlund moved, and Director Cooper seconded the motion to approve the consent agenda. The motion passed unanimously.

Director Fleek-Green was not present at the time of the vote.

VI. CEO REPORTS AND CORRESPONDENCE

A. *Community Outreach Update (Hasquet)*

Julie Hasquet, Sr. Manager, Corporate Communications, presented the Community Outreach Update and responded to questions from the Board.

B. *Legislative Updates (Baker)*

Trish Baker, Sr. Manager, Government Affairs, presented Legislative Updates and responded to questions from the Board.

C. *Eklutna Update (Laughlin)*

Andrew Laughlin, Chief Operating Officer, presented the Board with an update on the Eklutna Project and responded to questions from the Board.

D. *Gas Supply Update (Herrmann)*

Dan Herrmann, Manager, Natural Gas & Energy Resources, Corporate Planning & Analysis, presented a quick update to the Board on Gas Supply and Storage and responded to questions from the Board.

E. *Board Policy Scheduled Tasks (Miller)*

Arthur Miller, Chief Executive Officer, reported to the Board that the Overtime Report was in the meeting packet and available for their review.

Director Fleek-Green arrived online at 5:16 p.m.

Director Fleek-Green arrived in person at 5:30 p.m.

VII. UNFINISHED BUSINESS (NONE)

VIII. NEW BUSINESS (scheduled)

A. *McMillen Task Order Contract* (Ori)*

Eugene Ori, VP, Power Production, & Sr. VP, Power Supply, briefly went over the McMillen Task Order Contract that had been discussed at the April 22, 2026, Board of Directors' Meeting, and responded to questions from the Board.

Director Nordlund moved, and Director Rogers seconded the motion that that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to enter into a professional services task order contract in an amount not to exceed \$5,260,000 to

support the following activities: the Eklutna Fish and Wildlife Program (\$1,372,009); regulatory compliance for existing hydroelectric assets (\$180,656); technical support for the Cooper Lake Siphon Project (\$576,508); and the advancement of the Decarbonization Hydropower Program (\$3,130,360). The motion passed unanimously.

Director Fleek-Green abstained from the vote due to a potential conflict of interest.

B. Capital Credit Allocation* (Caye)

David Caye, Manager of Regulatory Affairs, went over the 2025 Capital Credit Allocations as well as noted the difference between them and the discounting of capital credits and then answered questions from the Board.

Director Cooper moved, and Director Jernstrom seconded the motion that the Board of Directors approve the attached Resolution authorizing 2025 capital credit allocations in the amount of \$12,407,702, with \$12,339,311 assigned to Chugach Retail members and \$68,391 assigned to Seward. The motion passed unanimously.

IX. DIRECTOR COMMENTS

Director comments were made at this time.

X. EXECUTIVE SESSION (Recess 15-minutes)

A. Gas Supply Update (Rudeck/Herrmann)

B. Chief Executive Officer May 1, 2025 – April 30, 2026 Evaluation

At 6:07 p.m. Director Cooper moved, and Director Morse seconded the motion pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters. The motion passed unanimously.

The meeting reconvened to open session at 8:44 p.m.

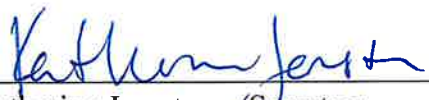
XI. NEW BUSINESS* (scheduled)

A. Chief Executive Officer May 1, 2025 – April 30, 2026 Evaluation* (Board)

Director Cooper moved, and Director Fleek-Green seconded the motion that the Board of Directors approve the May 1, 2025 – April 30, 2026, Chief Executive Officer evaluation and compensation as discussed in executive session. The motion passed unanimously.

XII. ADJOURNMENT

At 8:45 p.m. Director Jernstrom moved, and Director Fleek-Green seconded the motion to adjourn. The motion passed unanimously.


Katherine Jernstrom, Secretary
Date Approved: June 24, 2026