

**CHUGACH ELECTRIC ASSOCIATION, INC.  
Anchorage, Alaska**

**May 29, 2024  
Wednesday  
4:00 p.m.**

**AUDIT AND FINANCE COMMITTEE MEETING**

Recording Secretary: Amanda Mankel

**I. CALL TO ORDER**

Chair Morse called the Audit and Finance Committee meeting to order at 4:07 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

*A. Roll Call*

*Committee Members Present:*

Rachel Morse, Chair

Sisi Cooper, Director, *Telephonically, joined at 4:11 p.m.*

Susanne Fleek-Green, Director, *Telephonically*

Jim Nordlund, Director

Dan Rogers, Director

*Absent/Excused*

Mark Wiggin, Director

*Board Members Present:*

Bettina Chastain, Director – *Telephonically*

*Guests and Staff Attendance*

*Present:*

Arthur Miller

Karen Griffin

Dean Ratliff

Sherr Highers

Julie Hasquet

Josh Travis

Matthew Clarkson

Paul Millwood

Nathan Golab

Allan Rudeck

Heather Slocum

Jessie Anderson

Andrew Laughlin

Robin Hepola

Tiffany Wilson

Todd McCarty

*Via Teleconference:*

Stephanie Huddell

Jenny Starrs, Member

Sandra Cacy

## **II. APPROVAL OF THE AGENDA**

Director Nordlund moved, and Director Rogers seconded the motion to approve the agenda. The motion passed unanimously.

*Director Cooper was not present at the time of the vote.*

## **III. APPROVAL OF THE MINUTES**

Director Nordlund moved, and Director Rogers seconded the motion to approve the April 3, 2024, Audit and Finance Committee Meeting minutes. The motion passed unanimously.

*Director Cooper was not present at the time of the vote.*

## **IV. PERSONS TO BE HEARD**

None.

## **V. NEW BUSINESS**

### *A. Election of Audit and Finance Committee Vice Chair*

Chair Morse opened the floor for nominations for Vice Chair of the Audit and Finance Committee.

Chair Morse closed the nominations and called for a vote.

The result of the vote: Director Cooper was elected as Vice Chair of the Audit and Finance Committee.

*Director Cooper joined at 4:11 p.m.*

## **VI. CEO REPORTS AND CORRESPONDENCE**

### *A. BRU Quarterly Investment Fund Review (Highers)*

Arthur Miller, Chief Executive Officer, presented the BRU Quarterly Investment Fund Review and answered questions from the Committee.

### *B. 1<sup>st</sup> Quarter 2024 Capital Tracking Report (Griffin/Anderson)*

Andrew Laughlin, Chief Operating Officer, Josh Travis, VP of Administrative Services, and Todd McCarty, VP of Information Services, presented highlights of the 1<sup>st</sup> Quarter 2024 Capital Tracking Report and answered questions from the Committee.

### *C. 1<sup>st</sup> Quarter 2024 Financial Information and Variance Report (Griffin/Anderson)*

Karen Griffin, VP Finance & Accounting, and Jessie Anderson, Senior Financial Analyst, presented the 1<sup>st</sup> Quarter 2024 Financial Information and Variance Report and answered questions from the Committee.

## **VII. NEW BUSINESS**

### *A. Board Policy 207 – Audit and Finance Committee\*\* (Committee)*

The Committee reviewed and discussed Board Policy 207 – Audit and Finance Committee and there were no recommended changes.

## **VIII. EXECUTIVE SESSION**

None.

**IX. DIRECTOR COMMENTS**

Director comments were made at this time.

**X. ADJOURNMENT**

At 4:59 p.m., Director Nordlund moved, and Director Rogers seconded the motion to adjourn. The motion passed unanimously.