

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

June 28, 2023
Wednesday
4:00 p.m.

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Ky'yanna Hamilton

I. CALL TO ORDER

Vice Chair Cooper called the Regular Board of Directors' meeting to order at 4:07 pm in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Vice Chair Cooper led the Board in the Pledge of Allegiance.

Chair Cason arrived at 4:08pm.

B. Roll Call

Board Members Present:

Sam Cason, Chair
Sisi Cooper, Vice Chair
Rachel Morse, Treasurer
Susanne Fleek - Green, Secretary
Mark Wiggin, Director
Jim Nordlund, Director
Bettina Chastain, Director

Staff and Guests in Attendance:

Present:

| | | |
|-----------------------|---------------------------|-------------------------|
| Arthur Miller | Teresa Kurka | Jean Kornmuller |
| Allan Rudack | Eric Booton, | Todd McCarty |
| Matthew Clarkson | Trout Unlimited | Kate Ayers |
| Andrew Laughlin | Karen Griffin | Bernie Smith, Member |
| Jim Henderson, Member | Trish Baker | Crysal Enkvist, APA |
| Dustin Highers | Antony Scott, Member | Susanne Imlock |
| Julie Hasquet | Bill Herman | Hans Thompson |
| Harry Crawford | Emily Muller | Sean Skaling |
| Mark Henspeter | Bart Armfield, Consultant | Chantelle Louis – Boute |
| Sandra Cacy | Steve Gerlek, Consultant | Josh Travis |
| Josh Resnick | David Caye | Bill Herman, Member |
| Kate Ayers | Emily Muller | Erick Crawford, Member |
| Aurora Roth, Member | Nathan Golab | Rachel Christiansen |
| Marty Freeman | Curtis Sims | |
| Steve Konkle, Member | Ben Norman, Member | |

Via Teleconference:

| | |
|-------------------------|-----------------------------|
| Eugene Ori | Peyton Reid |
| Todd Glass, WSGR | Mitchell Roth, Member |
| Shaina Kilcoyne, Member | Donovan Russoniello, Member |
| Ashton Doyle | Sandra Cacy |
| Deborah Gardino | Mel Langdon, Member |

C. *Safety Minute*

Marty Freeman, Senior Manager of Safety, and Security presented “*Wildlife Safety*”, the year-to-date safety information, and responded to questions from the Board.

D. *Electric Power Factoid: Federal Funding – (Highers)*

Dustin Highers, VP Corporate Programs, presented a detailed update about “*Electric Power Factoid: Federal Funding*”, and answered questions from the board.

II. APPROVAL OF AGENDA

Director Morse moved, and Director Cooper seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

A. *Member Comments*

Mitchell Roth, Member, made comments regarding Chugach getting to 100% renewable power generation and the General Rate case.

Aurora Roth, Member, made comments regarding the General Rate Case.

Antony Scott, Member, made comments regarding Rate design and Board Transparency.

Rachel Christensen, Member, made comments requesting a delay of the General Rate Case Filing.

Bill Herman, Member, made comments regarding the General Rate Case.

Eric Booton, Trout Unlimited, made comments regarding the Eklutna river project.

Donovon Russoniello, Member, made comments regarding the General Rate Case.

Jim Henderson, Member, made comments regarding the General rate case.

Shaina Kilcoyne, Member, made comments regarding the General rate case, and the Electric Power Factoid.

IV. DIRECTOR REPORTS

A. *Alaska Power Association (APA) Report*

Crytal Enkvist, APA, provided an update on APA activities, upcoming events and responded to questions from the Board.

B. *Board Committee Reports (Audit and Finance, Operations & Governance)*

Director Morse reported on the May 31, 2023, Audit and Finance Committee meeting and stated that the next meeting is scheduled for August 30, 2023

Director Wiggin reported on the June 21, 2023, Operations Committee meeting and that the next committee meeting is scheduled for July 12, 2023.

Director Fleek – Green reported on the June 21, 2023, Governance Committee meeting and stated that the meeting is scheduled for August 9, 2023.

C. *Other Meeting Reports:*

Director Morse reported on the possible support of NRECA public policy committee to support the premature retiring of fossil fuel generation assets.

Director Cooper reported on the election of herself as the MAC committee liaison.

Director Cason presented the Directors' Gold certificate to Director Morse on behalf of the NRECA.

Vice Chair Cooper presented Chair Cason with the NRECA Board Leadership Certificate.

V. **CONSENT AGENDA**

A. *Board Calendar*

B. *Training and Conferences*

1. *2023 APA Annual Meeting (August 22-25, 2023) – Valdez, AK*
2. *NRECA Summer School for Directors (July 21-25, 2023) – Santa Fe, NM*
3. *Region 9 Meeting (September 26-27, 2023) – Omaha, NE*

C. *Minutes*

1. *May 24, 2023, Regular Board of Directors' Meeting (Hamilton)*

D. *Director Expenses*

Director Wiggin moved, and Director Morse seconded the motion to approve the consent agenda. The motion passed unanimously.

VI. **CEO REPORTS AND CORRESPONDENCE**

A. *April 2023 Financial Statements & Variance Report (Golab) (4:45 p.m.)*

Nathan Golab, Manager Plant Accounting, provided an update on the 2023 financial forecast and answered questions.

B. *2023 Fire Island Wind Report (Henspeter) (5:00 p.m.)*

Mark Henspeter, Business Development Analyst, provided an update on the Fire Island Wind Report and Answered questions.

C. *Report on Beluga River Unit Performance (Armfield) (5:15 p.m.)*

Bart Armfield, Consultant, provided a report on the Beluga River Unit (BRU) and answered questions from the board.

D. *One Campus Plan Update (Travis/Resnick) (5:30 p.m.)*

Josh Resnick, Manager, Facilities, presented an update on the One Campus Plan and answered questions from the board.

E. *2nd Quarter 2023 Railbelt Bill Comparison (Kornmuller) (5:45 p.m.)*

Arthur Miller, Chief Executive Officer, and Jean Kornmuller, Sr Manager, Regulatory Affairs Presented an update on the 2nd Quarter 2023 Railbelt Bill Comparison and answered questions from the board.

- F. Board Policy Scheduled Tasks/Reports (Board/Staff) (5:50 p.m.)*
The Board policy Scheduled task were provided in the meeting packet.

Arthur Miller, CEO, discussed the CEO Reports and Correspondence contents and responded to questions from the Board.

VII. UNFINISHED BUSINESS

None.

VIII. NEW BUSINESS

- A. 2033 Financial Forecast* (Sims) (5:55 p.m.)*
Curtis Sims, Senior Manager of Budget, and Finance discussed the 2024 - 2033 Financial Forecast and responded to questions from the Board.

Director Morse moved and Director Cooper seconded the motion that the Board of Directors approve the 2024 - 2033 Financial Forecast. The motion passed unanimously.

- B. 2023 General Rate Case* (Clarkson) (6:15 p.m.)*
Matthew Clarkson, Chief Legal Officer, discussed the timeline and status of the General Rate Case and responded to questions from the Board.

Director Morse moved and Director Cooper seconded the motion that the Board of Directors approve the General Rate Case filing.

Director Fleek-Green offered a friendly amendment to include the word "Option" in the filing. A second motion was made by Director Fleek-Green and seconded by Director Nordlund. The motion passed unanimously as amended.

- C. Appointment of NRECA Voting Delegate and Alternate* (Board) (6:25 p.m.)*
Director Cooper moved, and Director Nordlund seconded the motion that the Board of Directors appoint Director Morse as the NRECA Voting Delegate. The motion passed unanimously.

Director Cooper moved, and Director Morse seconded the motion that the Board of Directors appoint Director Chastain as the NRECA Voting Alternate. The motion passed unanimously.

- D. Appointment of CFC Voting Delegate and Alternate* (Board) (6:30 p.m.)*
Director Morse moved, and Director Cooper seconded the motion that the Board of Directors appoint Director Cooper as the CFC Voting Delegate. The motion passed unanimously.

Director Nordlund moved, and Director Wiggin seconded the motion that the Board of Directors appoint Director Morse as the CFC Voting Alternate. The motion passed unanimously.

IX. EXECUTIVE SESSION

A. Eklutna Project (Hasquet)

At 7:52 p.m., Director Cooper moved, and Director Morse seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), the Board of Directors go into executive session to discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 8:30 p.m.

X. NEW BUSINESS

None.

XI. DIRECTOR COMMENTS

Director comments were made at this time.

XII. ADJOURNMENT

At 8:45 p.m., Director Cooper moved, and Director Morse seconded the motion to adjourn. The motion passed unanimously.



Susanne Fleek-Green, Secretary

Date Approved: July 26, 2023