CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, July 29, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Heather Slocum

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. *Pledge of Allegiance*

Chair Wiggin led the Board in the Pledge of Allegiance.

B. *Roll Call*

Board Members Present:
Mark Wiggin, Chair
Rachel Morse, Vice-Chair – *via teleconference*
Susanne Fleek-Green, Director – *via teleconference at 4:11 p.m., in person at 4:59 p.m.*
Jim Nordlund, Director – *arrived at 4:07*
Dan Rogers, Director
Katherine Jernstrom, Director
Penny Gage, Director

Guests and Staff Present:

Arthur Miller	Katherine Queen	Bart Armfield
Al Rudeck	Mark Henspeter	Michael Rovito, APA
Andrew Laughlin	Paul Millwood	Samantha Owen, McMillen
Sherri Highers	Eugene Ori	Michael Truex, McMillen
Matthew Clarkson	Dan Herrman	Paul Egger, McMillen
Mark Sonstein	Mike Miller	Mark Billingsly, AEA
Katie Millen	Nikki Giordano	Ryan McLaughlin, AEA
Dustin Highers	Emily Mueller	Jim Mendenhall, AEA
Whitney Wilkson	Nat Lewis	Bernie Smith, Member
Julie Hasquet	Trish Baker	Michael Hannen, Member

Via Teleconference:

Stephanie Huddell	Ashley Anunciacion	Mitch Roth, Member
Sandra Cacy	Alex Baker	Alex Baker, Member
		Thomas Toepher, PFM

C. *Safety Minute*

Katherine Queen, Manager of Safety, presented the *Safety Minute: Heat Illness*, including year-to-date safety information, and responded to questions from the Board.

D. *Electric Power Factoid*

Mark Henspeter, Business Development Analyst, presented the *Electric Power Factoid: EV Charging* and responded to questions from the Board.

II. APPROVAL OF AGENDA

Director Rogers moved, and Director Jernstrom seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

A. *Member Comments*

1. Mitch Roth, Member, commented on gas supply messaging.
2. Bernie Smith, Member, commented on the MAC Meeting, the Annual Meeting, and the hydro update.

IV. DIRECTOR REPORTS

A. *Alaska Power Association (APA) Report*

Michael Rovito, Deputy Director, Alaska Power Association, provided an update on APA activities and upcoming events and responded to questions from the Board.

B. *Board Committee Reports (Audit & Finance, Operations & Governance)*

Director Fleek-Green reported that Audit & Finance had not met since the last Regular Board of Directors' Meeting and noted that the next meeting for the Audit & Finance Committee would be Wednesday, August 19, 2026.

Director Rogers reported on the July 22, 2026, Operations Committee.

Director Jernstrom reported on the July 22, 2026, Governance Committee.

C. *Other Meeting Reports*

Director Jernstrom reported on the July 21, 2026 MAC Meeting.

Director Morse delegated signing authority to Director Jernstrom for the meeting.

V. CONSENT AGENDA

A. *Board Calendar*

B. *Training and Conferences*

1. *Women in Power, July 28 – 30, 2026, Santa Rosa, CA*
2. *APA Annual Meeting, September 29 – October 1, 2026, Anchorage, AK*
3. *NWPPA Alaska Electric Utility Conference, Anchorage, AK, November 18 – 19, 2026*

C. *Minutes*

1. *June 24, 2026, Regular Board of Directors' Meeting (Richey)*

D. *Director Expenses*

Director Expenses were provided in the Board Packet.

E. *Board Policies*

1. *BP 604 – Board Candidate Statements*

Director Nordland moved, and Director Jernstrom seconded the motion to approve the consent agenda. The motion passed unanimously.

VI. CEO REPORTS AND CORRESPONDENCE

A. *Community Outreach Update (Hasquet)*
Julie Hasquet, Sr. Manager, Corporate Communications, presented a Community Outreach Update and answered questions from the Board.

B. *May 2026 Financials and Variance Report (Millwood)*
Paul Millwood, VP, Finance and Accounting, reviewed the highlights of the May 2026 Financials and Variance Report and responded to questions from the Board.

C. *Hydro Projects Update (D. Highers/Ori/McMillen)*
Dustin Highers, VP, Corporate Programs; and Samantha Owen and Michael Truex, McMillen, presented the Hydro Projects Update and responded to questions from the Board.

D. *Rate Case Update (Clarkson)*
Matthew Clarkson, Chief Legal Counsel, presented the Rate Case Update and responded to questions from the Board.

E. *Gas Supply Update (Herrmann)*
Dan Herrmann, Manager, Natural Gas and Energy Resources, presented the Gas Supply Update and responded to questions from the Board.

F. *BRU Performance Report (Armfield)*
Dan Herrmann, Manager, Natural Gas and Energy Resources, presented the BRU Performance Report and responded to questions from the Board.

G. *Board Policy Scheduled Tasks/Reports (Board/Staff)*
Arthur Miller, Chief Executive Officer, discussed the draft copy of IRS Form 990 and responded to questions from the Board.

Director Fleek-Green arrived in-person at 4:59 p.m.

VII. NEW BUSINESS *(SCHEDULED)*

A. *Bradley Lake Expansion Project (Alaska Energy Authority/PRM Financial Advisors)*
Mark Billingsly, Jim Mendenhall, and Ryan McLaughlin, Alaska Energy Authority and Thomas Toepher, PFM Financial Advisors, presented on the Bradley Lake Expansion Project and responded to questions from the Board.

B. *Cyber Security – Cell Phones (Sonstein)*
Mark Sonstein, Chief Information Officer, provided an update on cell phone use and responded to questions from the Board.

VIII. DIRECTOR COMMENTS

Director comments were made at this time.

IX. UNFINISHED BUSINESS *(none)*

X. EXECUTIVE SESSION

Recess (10 Minutes)

A. Bradley Lake Expansion Project (Alaska Energy Authority/PFM Financial Advisors)
B. Bradley Lake Expansion Project (Laughlin/M. Miller/McMillen)
C. Financial Matters (S. Highers)
D. Gas Supply Update (Rudeck/Clarkson)

At 6:53 p.m. Director Fleek-Green moved, and Director Gage seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened to open session at 9:26 p.m.

XI. ADJOURNMENT

At 9:26 p.m. Director Fleek-Green moved, and Director Jernstrom seconded the motion to adjourn. The motion passed unanimously.

Katherine Jernstrom, Secretary
Date Approved: August 25, 2026