CHUGACH ELECTRIC ASSOCIATION, INC.

Tuesday and Wednesday
August 25-26, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Amanda Mankel

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 8:40 a.m. in the Columbia Room A, at the Alyeska Resort, 1000 Arlberg Avenue, Girdwood, Alaska.

A. *Pledge of Allegiance*
Chair Wiggin led the Board in the Pledge of Allegiance.

B. *Roll Call*
Board Members Present:
Mark Wiggin, Chair
Rachel Morse, Vice-Chair
Susanne Fleek-Green, Director
Jim Nordlund, Director
Dan Rogers, Director
Katherine Jernstrom, Director
Penny Gage, Director

Guests and Staff Present:

Arthur Miller	Mark Sonstein	Stephanie Huddell
Al Rudeck	Katie Millen	Buddi Richey
Andrew Laughlin	Dustin Highers	Mark Schneider, CFC
Sherri Highers	Trish Baker	Ann Shankroff, CFC
Matthew Clarkson	Julie Hasquet	

C. *Safety Minute*
Katie Millen, Chief Human Resources Officer, presented the *Safety Minute: Alyeska Safety Briefing* and responded to questions from the Board.

II. APPROVAL OF AGENDA

Director Morse moved, and Director Jernstrom seconded the motion to approve the agenda. The motion passed unanimously.

III. CONSENT AGENDA

A. *Board Calendar*
B. *Training Conferences*
   1. *APA Annual Meeting, September 29 – October 2, 2026, Anchorage, AK*
   2. *NRECA Region 7 & 9 Meeting, October 5-7, 2026, Salt Lake City, UT*
C. *Minutes*
   1. *July 29, 2026, Regular Board of Directors' Meeting (Slocum)*

D. Bragaw Undergrounding Project

E. Director Expenses

Director Expenses were provided in the Board Packet.

Director Jernstrom moved, and Director Morse seconded the motion to approve the consent agenda. The motion passed unanimously.

IV. DIRECTOR REPORTS (NONE)

V. CEO REPORTS AND CORRESPONDENCE (NONE)

VI. NEW BUSINESS *(SCHEDULED)*

A. Introductions and Opening Comments

Chair Wiggin, Arthur Miller, CEO, and Mark Schneider, CFC, provided introductions and opening comments.

VII. EXECUTIVE SESSION

A. Strategic Plan Review, Refresh, and Recommitment (Miller/Schneider)

B. Financial Strategic Oversight: Positioning Chugach for the Future (Miller/Schneider)

At 9:33 a.m. Director Morse moved, and Director Fleek-Green seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

VIII. RECESS

The meeting recessed at 3:58 p.m.

IX. RECONVENE MEETING

The meeting reconvened in Executive Session on August 26, 2026, at 8:34 a.m. at the Alyeska Resort, Girdwood, Alaska

Director Nordlund left the meeting at 10:07 a.m.

X. EXECUTIVE SESSION

A. Organizational Efficiencies and Effective Governance (Schneider)

1. Organizational Efficiencies (Miller/D.Highers/Sonstein/Millen/Schneider)

2. Board Governance, Strategic Leadership, Board Effectiveness, and Board-Leadership (Schneider)

B. Aligning CEO Performance, Strategic Outcomes, and Board Self-Assessment (Schneider)

1. CEO Performance Framework (Schneider)

C. Wrap-up (Schneider)

XI. UNFINISHED BUSINESS (NONE)

The meeting reconvened to open session at 3:28 p.m.

XII. DIRECTOR COMMENTS

XIII. ADJOURNMENT

At 3:40 p.m. Director Jernstrom moved, and Director Morse seconded the motion to adjourn. The motion passed unanimously.

Katherine Jernstrom, Secretary
Date Approved: September 16, 2026