#### CHUGACH ELECTRIC ASSOCIATION, INC. Anchorage, Alaska

# September 22-23, 2020 Tuesday-Wednesday 8:30 a.m.

# SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Arden Quezon

#### I. CALL TO ORDER

Chair Chastain called the Special Board of Directors' Meeting to order at 8:30 a.m. at the Megan Room, 6591 A Street, Anchorage, Alaska.

*A. Pledge of Allegiance* Chair Chastain led the Board in the Pledge of Allegiance.

# B. Roll Call

Board Members Present: Bettina Chastain, Chair Rachel Morse, Vice Chair Jim Henderson, Secretary Harold Hollis, Treasurer Sam Cason, Director Mark Wiggin, Director

Guests and Staff in Attendance:

Lee Thibert	Arthur Miller	Al Bolea, Applied Leadership
Brian Hickey	Sherri Highers	Carl Peterson, Concentrix
Matthew Clarkson	Connie Owens	(via teleconference)
Mark Fouts	Tyler Andrews	
Matthew Clarkson	Connie Owens	Carl Peterson, Concentrix

C. Safety Minute

Tyler Andrews, Executive VP, Employee Services and Communication, discussed "*Emergency Exits*".

# II. APPROVAL OF THE AGENDA

Director Morse moved and Director Hollis seconded the motion to approve the agenda. The motion passed unanimously.

# **III. EXECUTIVE SESSION**

- A. Introduction (Chastain/Thibert)
- B. BRU (Fouts)
  - 1. Update Gas Reserve Reports
  - 2. 2020 Drilling Update
  - 3. Risk Assessment
  - 4. Development Future Direction

- C. Renewable Energy (Miller)
  - 1. Review Current Environments
  - 2. Renewable Power Options (Carl Peterson)
  - 3. Net Metering
  - 4. Battery Storage Project Update
  - 5. Review Renewable Energy 5-year Goal
  - 6. Renewable Portfolio Standard Discussion
- D. Team Building (Al Bolea)

At 8:36 a.m., Director Hollis moved and Director Parks seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1), (2) and (4) the Board of Directors' go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss personnel matters that may tend to prejudice the reputation or character of a person; however, the person may request a public discussion; and 3) personnel matters. The motion passed unanimously.

# IV. RECESS

The meeting recessed at 5:30 p.m.

#### V. RECONVENE WORKSHOP

The meeting reconvened on September 23, 2020 at 8:30 a.m. at the Megan Room, Anchorage, Alaska.

#### VI. EXECUTIVE SESSION

- A. Renewable Portfolio Standard Discussion
- B. CEO Goals Update (Thibert)
- C. Wrap-Up Discussion

The meeting reconvened in open session at 10:35 a.m.

#### XI. DIRECTOR COMMENTS

Director comments were made at this time.

#### XII. ADJOURNMENT

At 11:00 a.m., Director Wiggin moved and Director Cason seconded the motion to adjourn. The motion passed unanimously.

/s/

James Henderson, Secretary Date Approved: October 28, 2020