

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Tuesday October 15, 2024

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Buddi Richey

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Mark Wiggin, Chair

Sisi Cooper, Vice Chair

Susanne Fleek-Green, Secretary *Arrived at 4:11 p.m.*

Rachel Morse, Treasurer *(telephonic)*

Bettina Chastain, Director

Dan Rogers, Director

Board Members Absent:

Jim Nordlund, Director

Guests and Staff Attendance Present:

Arthur Miller

Dustin Highers

Katie Millin

Sherri Highers

Josh Travis

Bart Armfield, Consultant

Matt Clarkson

Chantelle Lewis-Boutte

Steve Gerlek, Consultant

Andrew Laughlin

Eugene Ori

Crystal Enkvist, APA

Allan Rudeck

Daniel Herrmann

Bill Inkvist, Member

Tiffany Wilson

Whitney Wilkson

Bernie Smith, Member

Paul Millwood

Jessie Anderson

Alex Petkanas, Member

Trish Baker

Dustin Menefee

Via Teleconference:

Stephanie Huddell

Jackie Berman

Julie Hasquet

Amanda Mankel

Theresa Kurka

Mitch Roth, Member

Sandra Cacy

Debbie Gardino

Dan Sacerio, Edelman

Heather Slocum

Nathan Golab

Elizabeth Swiker, Edelman

David Caye

Alex Romano, Edelman

C. Safety Minute

Marty Freeman, Senior Manager of Safety and Security, presented the Safety Minute, *Safe Use of Ladders* including the year-to-date safety information and responded to questions from the Board.

D. Electric Power Factoid

Forrest Roy, Lead Locator, presented on Chugach's "Call Before You Dig" program and responded to questions from the Board.

II. APPROVAL OF AGENDA

Director Cooper moved, and Director Chastain seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

A. Member Comments

Bernie Smith, Member, spoke to the Board regarding the Rate Case, gave praise to the staff and was pleased with the report on future renewable and hydro projects.

Bill Herman, Member, spoke to the Board regarding solar installment, EV fast charger instalment, and CEA batterie installment. Thanked the Board for 3-minute speaking time instead of 2 for member comments. Acknowledgement of the inconvenience for rate payers to have an undisclosed amount of wait time while in executive session. Also discussed his concern for renewables. Things reviewed are decarbonization road map, innovative resource plan and Rail Belt bill comparison. Provided data measures to the Board.

Director Fleek-Green joined the meeting at 4:11 p.m.

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Crystal Enkvist, Executive Director & Executive Vice President, provided an update on APA activities, upcoming events, and responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

Director Morris reported that the next Audit & Finance Committee meeting is scheduled for November 6, 2024. Director Morris added the Governance Committee did not have a meeting and the next meeting is scheduled for December 4, 2024.

Director Fleek-Green reported that the next Governance Committee Meeting was being moved to December 4, 2024.

Director Rogers reported on the Operations Committee Meeting that was held October 9, 2024.

C. Other Meeting Reports

Director Fleek-Green mentioned there was a MAC meeting on October 10, 2024. Nominations for members for the MAC or any committee are due November 4th.

V. CONSENT AGENDA

A. Board Calendar

B. Training and Conferences

- 1. 2024 Legislative Luncheon, October 24, 2024, Anchorage, AK*
- 2. Key Member Summit, October 30, 2024, Anchorage, AK*
- 3. NRECA Winter School, December 13 – 17, 2024, Nashville, TN*
- 4. NRECA PowerXchange, March 7 – 12, 2025, Atlanta, GA*

C. Minutes

- 1. September 25, 2024, Regular Board of Directors' Meeting (Cacy)*

D. Director Expenses

Director Fleek-Green moved, and Director Chastain seconded the motion to approve the consent agenda. The motion passed unanimously.

VI. CEO REPORTS AND CORRESPONDENCE

A. Chugach Clean Energy: Recent Achievements (Miller)

Arthur Miller, Chief Executive Officer, presented the Chugach Clean Energy report and responded to questions from the Board.

B. August 2024 Financial Statements and Variance Report (Millwood)

Paul Millwood, VP, Finance & Accounting, reported on the August 2024 Financial Statements and Variance Report and responded to questions from the Board.

C. Decarbonization Program Update (D. Highers)

Dustin Highers, VP, Corporate Programs, presented the Decarbonization Program Update and responded to questions from the Board.

D. Chugach Electric Association, Inc: Bill Round Up (Lewis-Boutte/Clarkson)

Chantelle Lewis-Boutte, Member & Energy Programs Specialist, and Matthew Clarkson, Chief Legal Officer, presented on Chugach Electric Association, Inc: Bill Round Up and responded to questions from the Board.

Arthur Miller, Chief Executive Officer, discussed CEO Reports and responded to questions from the Board. Sean Skaling, Sr. Manager of Business & Sustainability Program Development, reported on the Quarterly Business Development Report and responded to questions from the board.

VII. UNFINISHED BUSINESS

NONE.

VIII. NEW BUSINESS

A. Unit 10 Project Increase (Laughlin/Ori)*

Andrew Laughlin, Chief Operating Officer, and Eugene Ori, VP, Power Production, reported on the Unit 10 Project Increase and responded to questions from the Board.

Director Cooper moved, and Director Fleek-Green seconded the motion that the Board of Directors approve the attached Resolution authorizing the Chief Executive Officer to execute the necessary documents and agreements to complete and implement the Unit 10 Project Increase. The motion passed unanimously.

*B. Capital Credit Retirement * (Highers)*

Sherri Highers, Chief Financial Officer, reported on the Capital Credit Retirement and responded to questions from the Board.

Director Cooper moved, and Director Chastain seconded the motion that the Board of Directors approve the attached Resolution authorizing the Chief Financial Officer to execute the necessary documents and agreements to complete and implement 2024 Retail Capital Credit Retirement.

IX. EXECUTIVE SESSION

A. IPP, Subject to NDA (Baker)

B. Gas Supply Negotiations, Subject to NDA (Rudeck/Armfield/Gerlek/Herrmann)

C. Collective Bargaining Negotiations (Wilson)

At 6:11 p.m. Director Chastain, moved, and Director Cooper, seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 8:29 p.m.

X. DIRECTOR COMMENTS

Director comments were made at this time.

XI. ADJOURNMENT

At 8:40 p.m. Director Cooper moved, and Director Fleek-Green seconded the motion to adjourn. The motion passed unanimously.



Susanne Fleek-Green, Secretary

Date Approved: October 15, 2024