CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, October 22, 2025

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin lead the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:
Mark Wiggin, Chair
Sisi Cooper, Vice Chair - *via teleconference*
Susanne Fleek-Green, Secretary - *via teleconference*
Rachel Morse, Treasurer
Dan Rogers, Director
Jim Nordlund, Director
Katherine Jernstrom, Director

Guests and Staff Attendance Present:

Arthur Miller	Taylor Asher	Kate Ayers
Al Rudeck	Katherine Queen	Emily Mueller
Sherri Highers	Dan Herrmann	Carl Wankowski
Andrew Laughlin	Mark Henspeter	Michael Rovito, APA
Katie Millen	Sean Skaling	Bernie Smith, Member
Dusty Menefee	Hans Thompson	Alex Petkanas, Member
Nick Szymoniak	Timothy Prior	Alan Mitchell, Deerstone
Paul Millwood	Zoe Cramer, AKC	Brian Hirsch, Deerstone
		Jan Bronson, Member

Via Teleconference:

Sandra Cacy	Matt Clarkson	Chris Pike, Deerstone
Sephanie Huddell	Whitney Wilkson	Mitch Roth, Member
Buddi Richey	Dustin Highers	Kari Gardey, Member
Heather Slocum	Nathan Golab	Timothy Treuer, Member
George Donart, Member	Josh Travis	Ed Ribeiro, PRC Wind & Solar
	Leah Olsen, Deerstone	

C. Safety Minute

Katherine Queen, Manager, Safety, presented the *Safety Minute: Third Party Line Contacts Prevention,* including the year-to-date safety information and responded to questions from the Board.

D. *Electric Power Factoid*
Carl Wankowski, Vegetation Management Specialist, presented the *Electric Power Factoid: Right-of-Way Clearing*, and responded to questions from the Board.

Director Fleek-Green arrived at 4:14 p.m.

II. APPROVAL OF AGENDA

Director Rogers moved, and Director Nordlund seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

Mitch Roth, Member, commented to the Board on solar kilowatt reporting, and encouraged the Board to vote for Beluga Solar.
Zoe Cramer, Member, voted on behalf of member Gina Ondola, who had questions about where to find information on the Eklutna Project.
Alex Petcanas, Alaska Center, spoke in support of the Beluga Solar Project and encouraged the Board to vote for it.

IV. DIRECTOR REPORTS

A. *Alaska Power Association (APA) Report*
Michael Rovito, Deputy Director, Alaska Power Association, provided an update on APA activities, and upcoming events. Michael also thanked Chugach for providing plant tours for participants of the Accounting & Finance Conference that week and responded to questions from the Board.

B. *Board Committee Reports (Audit & Finance, Operations & Governance)*
Director Morse reported that Audit & Finance had not met again since the last Board meeting and the next meeting for the Audit & Finance Committee would be Wednesday, November 5, 2025.

Director Nordlund reported on the Operations Committee held October 15, 2025.

Director Jernstrom stated that there had been no new Governance meeting since the last Board meeting and that the next Governance Committee meeting would be December 3, 2025, immediately following the Audit & Finance Committee Meeting.

C. *Other Meeting Reports*
Director Morse NWPPA Board of Trustees meeting in October and mentioned that the Annual NWPPA meeting would be in May and suggested that more board members try to attend and have a presence at it.
Director Jernstrom reported on the last MAC meeting held October 7, 2025 and encouraged members to sign up for the 2026/2027 MAC Committee which is accepting applications through November 3, 2025.
Director Fleek- Green reported on attending the NRECA Region 7 & 9 Meeting in Bellevue, WA.

V. CONSENT AGENDA

A. Board Calendar

B. Training and Conferences

1. *NRECA Winter School, December 12 - 16, 2025, Nashville, TN*
2. *APA Legislative Conference, February 3 - 5, 2026, Juneau, AK*
3. *NWPPA Board of Trustees Meeting, February 18 – 20, 2026, Vancouver, WA*
4. *NRECA PowerXchange, March 6 - 11, 2026, Nashville, TN*

C. Minutes

1. *September 17, 2025, Regular Board of Directors' Meeting (Mankel)*

D. Director Expenses

Director Expenses were provided in the Board Packet.

Director Nordlund moved, and Director Jernstrom seconded the motion to approve the consent agenda. The motion passed unanimously.

VI. CEO REPORTS AND CORRESPONDENCE

A. Community Outreach Update (Mueller)

Emily Mueller, Communications and Creative Specialist, Corporate Communications, provided the Community Outreach Update and answered questions from the Board.

B. August 2025 Financial Statements and Variance Report (Millwood)

Paul Millwood, VP, Finance & Accounting, provided highlights of the August 2025 Financials and Variance Report and answered questions from the Board.

C. BRU Q3 2025 Performance Report (Armfield)

Bart Armfield, Consultant, went over details of the Q3 2025 Performance Report and responded to questions from the Board.

D. Gas Supply Update (Rudeck/Clarkson/Herrmann)

Allan Rudeck, Chief Strategic Officer, and Daniel Herrmann, Manager, Natural Gas and Energy Resources, provided the Gas Supply and Storage update and answered questions from the Board.

E. Board Policy Scheduled Tasks/Reports (Miller)

Arthur Miller, Chief Executive Officer, discussed CEO Reports and answered questions from the Board.

VII. NEW BUSINESS *(SCHEDULED)*

A. KeyBank Signatory Changes Authorization (Millwood)

Paul Millwood, VP, Finance & Accounting, discussed the need for the Signatory changes and updates and answered questions from the Board.

Director Nordlund moved, and Director Morse seconded the motion that the Chugach Board of Directors approve the attached resolution updating the KeyBank Corporate Authorization Resolution to reflect staffing changes. The motion passed unanimously.

B. Beluga Solar Project Authorization (D. Highers)
Dustin Highers, VP, Corporate Programs, went over the Beluga Solar Project with the Board. Allan Rudeck, Chief Strategic Officer, along with Deerstone representatives Allan Mitchell and Brian Hirsch, were in the Boardroom available to answer questions from the Board.

Director Nordlund moved, and Director Morse seconded the motion that that the Chugach Board of Directors approve the attached resolution authorizing the Chief Executive Officer to spend up to $26,441,000 for the execution and completion of the Beluga Solar Project, to file the Project with the Regulatory Commission of Alaska for cost recovery in rates, and to take all actions necessary to carry out this resolution. The motion passed unanimously.

VIII. DIRECTOR COMMENTS

Director comments were made at this time.

IX. UNFINISHED BUSINESS (NONE)

X. EXECUTIVE SESSION

Recess (10 Minutes)

A. Gas Supply Update (Rudeck/Hermann)

At 5:55 p.m. Director Jernstrom moved, and Director Morse seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3) the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened to open session at 7:18 *p.m.*

XI. ADJOURNMENT

At 7:22 p.m. Director Morse moved, and Director Jernstrom seconded the motion to adjourn. The motion passed unanimously.

Susanne Fleek-Green, Secretary
Date Approved: November 19, 2025