CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Thursday, October 22, 2026

SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Heather Slocum

I. CALL TO ORDER

Chair Wiggin called the Special Board of Directors' Meeting to order at 3:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:
Mark Wiggin, Chair
Rachel Morse, Vice-Chair – *via teleconference*
Susanne Fleek-Green, Director – *via teleconference - arrived at 3:06 p.m.*
Jim Nordlund, Director
Dan Rogers, Director – *via teleconference*
Katherine Jernstrom, Director
Penny Gage, Director – *via teleconference*

Guests and Staff Present:

Arthur Miller	Paul Millwood	Ethan Sturdivant
Al Rudeck	Nick Szmoniak	Bart Armfield, Consultant
Andrew Laughlin	Julie Hasquet Trish Baker	Steve Gerlek
Sherri Highers	David Caye	Bennett Pearce
Matthew Clarkson	Ashley Anunciacion	Beth Stuart, KPMG
Katie Millen	Dan Herrmann	
Mark Sonstein		

Via Teleconference:

Stephanie Huddell	Buddi Richey	Nathan Golab
Sandra Cacy	Tom Holmberg, Latham & Watkins	

II. APPROVAL OF AGENDA

Director Jernstrom moved, and Director Nordlund seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD *(none)*

IV. DIRECTOR REPORTS *(none)*

V. CONSENT AGENDA *(none)*

VI. CEO REPORTS AND CORRESPONDENCE *(none)*

VII. NEW BUSINESS *(none)*

VIII. DIRECTOR COMMENTS *(none)*

IX. UNFINISHED BUSINESS *(none)*

X. EXECUTIVE SESSION

A. Natural Gas Supply

At 3:03 p.m. Director Jernstrom moved, and Director Nordlund seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened to open session at 6:55 p.m.

XI. ADJOURNMENT

At 6:55 p.m. Director Nordlund moved, and Director Jernstrom seconded the motion to adjourn. The motion passed unanimously.

Katherine Jernstrom, Secretary
Date Approved: October 28, 2026