

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

September 24, 2018
Monday
4:00 p.m.

SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Divina Portades

I. CALL TO ORDER

Chair Chastain called the Special Board of Directors Meeting to order at 4:04 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Chastain led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Bettina Chastain, Chair

Susan Reeves, Vice Chair

Rachel Morse, Treasurer

Stuart Parks, Secretary

Jim Henderson, Director (*arrived at 4:26 p.m.*)

Harry Crawford Jr., Director

Harold Hollis, Director

Guests and Staff in Attendance:

Lee Thibert

Arden Quezon-Vicente

Jeff Bellfiglio, Davis

Sherri Highers

Matthew Clarkson

Wright Tremaine

Tyler Andrews

Andrew Laughlin

Linda Ekholm, Willis

Paul Risse

Jody Wolfe

Towers Watson

Brian Hickey

John Perra, Willis

Towers Watson

II. APPROVAL OF THE AGENDA

Director Reeves moved and Director Crawford seconded the motion to approve the agenda. The motion passed unanimously.

Director Henderson was not present at the time of vote.

III. PERSONS TO BE HEARD

A. Member Comments

None

IV. CONSENT AGENDA

None

V. CEO REPORTS AND CORRESPONDENCE

None

VI. DIRECTOR REPORTS

None

VII. UNFINISHED BUSINESS

None

VIII. EXECUTIVE SESSION

- A. *Future Retirement Options*
- B. *CEO Contract*

At 4:06 p.m., Director Crawford moved and Director Hollis seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1) and (2) the Board of Directors go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and, 2) discuss personnel matters that may tend to prejudice the reputation or character of a person; however, the person may request a public discussion. The motion passed unanimously.

Director Henderson was not present at the time of vote.

The meeting reconvened in open session at 7:18 p.m.

IX. NEW BUSINESS

- A. *Future Retirement Options** (Andrews)*
No action taken. No objections from the Board.

X. DIRECTOR COMMENTS

Director comments were made at this time.

XI. ADJOURNMENT

At 7:21 p.m., Director Parks moved and Director Reeves seconded the motion to adjourn. The motion passed unanimously.

/ss/
Stuart Parks, Secretary
Date Approved: October 24, 2018