



**III. PERSONS TO BE HEARD**

*None*

**IV. CONSENT AGENDA**

*None*

**V. CEO REPORTS AND CORRESPONDENCE**

*None*

**VI. DIRECTOR REPORTS**

*None*

**VII. UNFINISHED BUSINESS**

*None*

**VIII. NEW BUSINESS**

*None*

**IX. EXECUTIVE SESSION**

*A. Financing of ML&P Acquisition*

At 8:41 a.m., Director Morse moved and Director Hollis seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3) the Board of Directors' go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and, 2) to discuss legal matters with its attorneys, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

*The meeting reconvened in open session at 8:54 a.m.*

**X. NEW BUSINESS**

*A. Financing of ML&P Acquisition*

Director Morse moved and Director Hollis seconded the motion that the Board of Directors approve the attached resolution authorizing the Chief Executive Officer or the Chief Financial Officer to enter into, deliver, and perform its obligations under the Financing Documents (as defined in the attached resolution) and any and all other documents, instruments, and agreements necessary or desirable to comply with certain provisions of the Indenture. The motion passed unanimously.

**XI. DIRECTOR COMMENTS**

Director comments were made at this time.

**XII. ADJOURNMENT**

At 9:00 a.m., Director Parks moved and Director Wiggin seconded the motion to adjourn. The motion passed unanimously.

/s/

James Henderson, Secretary

Date Approved: October 28, 2020