

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

May 30, 2025
Friday
4:00 P.M.

ANNUAL MEMBERSHIP MEETING

I. CALL TO ORDER, PRESENTATION OF COLORS, NATIONAL ANTHEM, PLEDGE OF ALLEGIANCE, WELCOME, INTRODUCE MASTER OF CEREMONIES

Chair Wiggin convened the Annual Membership Meeting of Chugach Electric Association, Inc., at 4:01 p.m. at ChangePoint Alaska, 6689 Changepoint Drive, Anchorage, Alaska.

Chair Wiggin led the audience in the Pledge of Allegiance.

The following board members were present:

Mark Wiggin, Chair
Sisi Cooper, Vice Chair
Susanne Fleek-Green, Secretary
Bettina Chastain, Director
Jim Norlund, Director
Dan Rogers, Director

The following board members were absent:

Rachel Morse, Treasurer

The following participants in the program were present:

Arthur Miller, Chief Executive Officer (CEO)
Julie Hasquet, Emcee, Sr. Manager of Corporate Communications
Dawn Bundick, Master Election Judge
Bryce Mahn, Nominating Committee Chair
Jim Strandberg, Bylaws Committee Chair
Sarah Gillstrom, Parliamentarian
Katherine Jernstrom, Member and Candidate
Bernie Smith, Member and Candidate

II. LAND ACKNOWLEDGMENT

Chair Wiggin provided an acknowledgment, that we gather today on the traditional lands of the Dena'ina Athabascans. For thousands of years, the Dena'ina have been and continue to be the stewards of this land. It is with gratitude and respect that we recognize the contributions, innovations, and contemporary perspectives of the upper Cook Inlet Dena'ina. Thank you.

III. ANNOUNCEMENTS, INTRODUCTIONS

Julie Hasquet, provided announcements and introductions. All members in attendance were encouraged to sign in at the registration table to establish a quorum.

IV. REPORT OF QUORUM

As of 4:15 p.m., Dawn Bundick, Master Election Judge, reported that there were 283 members that had registered. With the quorum being 50, a quorum was present for the meeting.

V. OFFICIAL NOTICE OF MEMBER MEETING

As required by the Bylaws, on April 21, 2025, each Chugach member was mailed the 2025 Official Notice of annual meeting date, time, and agenda of the 2025 annual meeting.

Notices announcing the time and date of the Annual Meeting also appeared in the Chugach Outlet, on Chugach's website, in social media posts, as well as advertised in the Anchorage Daily News.

VI. APPROVAL OF ANNUAL MEETING MINUTES

The minutes of the May 17, 2024, Annual Membership Meeting were distributed to the members. There was a motion to waive the reading of the May 17, 2024, Annual Membership Meeting minutes. The motion was seconded and passed unanimously by the membership. There was a motion to approve the minutes of the May 17, 2024, Annual Membership Meeting. The motion was seconded and passed unanimously by the membership. The minutes were approved as written.

VII. UNFINISHED BUSINESS, NEW BUSINESS

None.

VIII. NOMINATING COMMITTEE REPORT

Louise Lazur, Vice Chair of the Nominating Committee, explained the process for selecting the candidates for directors and encouraged the membership to volunteer for one of the member committees. She also expressed appreciation to all the committee members.

IX. BYLAWS COMMITTEE REPORT

Jim Strandberg, Chair of the Bylaws Committee, reported the committee held a series of meetings and the committee is recommending approval of one proposed Bylaw change. Mr. Strandberg discussed the committee's recommended Bylaw change that was presented to the membership for consideration. He expressed his appreciation to all the committee members for their contribution on behalf of the membership and encouraged the membership to volunteer for one of the member committees.

X. INTRODUCTION OF CANDIDATES

Ms. Hasquet introduced the candidates running for the Board of Directors. Those candidates were:

- A. *Katherine Jernstrom*
- B. *Bernie Smith*
- C. *Aaric St. Michel*

XI. RECESS (*Last Chance to Register and Vote*)

At 4:25 p.m., Ms. Hasquet announced that registration and voting would officially close at 4:35 p.m. Ms. Hasquet announced a short recess in order to allow members additional time to register and vote.

XII. CLOSE OF REGISTRATION AND VOTING

At 4:35 p.m., Chair Wiggin announced that registration and voting was officially closed and reconvened the meeting.

XIII. MEETING RESUMES

At 4:36 p.m., the meeting resumes.

XIV. BOARD VIDEO

Chair Wiggin introduced the Board of Directors video, highlighting the accomplishments and challenges during the past year.

Chair Wiggin invited Director Bettina Chastain and Arthur Miller, Chief Executive Officer (CEO), to the stage where Mr. Miller recognized Director Chastain for her 10 years of service on the Board of Directors' for Chugach Electric Association.

XV. TREASURER'S REPORT AND VIDEO

Chair Wiggin introduced Vice Chair Sisi Cooper, who delivered the Treasurer's report along with a presentation highlighting Chugach's finances over the past year. Director Cooper introduced Beth Stuart, KPMG, engagement partner for the Chugach Electric audit and directed the membership to hold questions until the Question-and-Answer portion of the meeting.

XVI. CHIEF EXECUTIVE OFFICER REPORT

Vice Chair Cooper reintroduced Arthur Miller, CEO, to deliver the CEO's report, presenting topics about Chugach's year overview and outlook, decarbonization, gas supply, projects, and a video about energy future. Mr. Miller praised the accomplishments of Chugach employees and thanked the committee members for donating their time and the Board of Directors for their dedication.

XVII. QUESTIONS / COMMENTS

CEO, Arthur Miller, and Directors, responded to questions from the audience including; questions about LNG, legal issues with gas companies, current federal administration, as well as net metering with schools and businesses and the effects of a gas shortage.

XVIII. DOOR PRIZE

Door prizes were drawn at this time.

XIX. REPORT OF VOTING RESULTS

Master Election Judge, Dawn Bundick announced the results of the election:

10,715	Total electronic ballots cast in the 2025 election.
10,625	Total Members cast votes prior to the Annual Meeting.
90	In-person ballots cast at tonight’s meeting.

It was noted that 11.98% of the record date membership voted in this election.

Proposed Bylaws Amendment:

“Add a month to the timeline in which the annual meeting can be held.”

Yes	-	8561
No	-	1873

The Bylaw amendment passed.

Director Candidates:

<u>Number of votes</u>	<u>Name</u>
6,548	<i>Katherine Jernstrom</i>
2,788	<i>Bernie Smith</i>
1,343	<i>Aaric St. Michel</i>

Katherine Jernstrom has been elected to a 4-year term.

XX. SURPLUS VEHICLE DRAWING

Surplus vehicle drawing was drawn and awarded at this time.

XXI. ADJOURNMENT

At 5:36 p.m., the membership moved and seconded the motion to adjourn. The motion passed unanimously by the membership.