

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

June 21, 2023
Wednesday
(Immediately following Governance Committee Meeting)

OPERATIONS COMMITTEE MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Operations Committee meeting to order at 5:11 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Committee Members Present:

Mark Wiggin, Chair
Jim Nordlund, Vice Chair
Bettina Chastain, Director
Sisi Cooper, Director
Sam Cason, Director

Board Members Present:

Rachel Morse, Director
Susan Fleek-Green, Director

Guests and Staff Attendance Present:

Arthur Miller	Julie Hasquet	Bart Armfield, Consultant
Andrew Laughlin	Hans Thompson	Steve Gerlek, Consultant
Matthew Clarkson	Sherri Highers	

Via Teleconference:

Ashton Doyle	Mitchel Roth,	Antony Scott,
Sydney Scott,	Member	Member
Member	Donovan Russoniello,	
	Member	

II. APPROVAL OF THE AGENDA

Director Chastain moved, and Director Nordlund seconded the motion to approve the agenda. The motion passed unanimously.

III. APPROVAL OF THE MINUTES

Director Cason moved, and Director Cooper seconded the motion to approve the June 7, 2023, Operations Committee Meeting minutes. The motion passed unanimously.

IV. PERSONS TO BE HEARD

A. Member Comments

Chugach Members, Antony Scott, Mitchel Roth, and Donovan Russoniello addressed the Board with comments on the upcoming Rate Case and Rate design as well as Natural Gas pricing.

V. NEW BUSINESS

A. 2023 General Rate Case Update (Kornmuller/Clarkson)

Matthew Clarkson, Chief Legal Officer, provided an update on the 2023 General Rate Case and responded to questions from the Committee.

Director Cooper moved, and Director Cason seconded that the Operations Committee recommend the Board of Directors approve the attached resolution authorizing the Chief Executive Officer to file the 2022 Rate Case with the Regulatory Commission of Alaska. The motion passed with a vote of four yes and one no.

B. 2024 – 2033 Financial Forecast (Sims/Griffin)

Karen Griffin, Vice President of Finance and Accounting and Curtis Sims, Senior Manager of Budget, and Finance discussed the Financial Forecast and responded to questions from the Committee.

Director Cooper moved, and Director Cason seconded that the Operations Committee recommend the Board of Directors approve the 2024-2033 Financial Forecast in all material respects as discussed and summarized on the attached Projected 2024-2033 Financial Forecast Results. The motion passed unanimously.

VI. EXECUTIVE SESSION

A. Gas Supply Update (Armfield/Gerlek/Thompson)

B. May 1, 2023-April 30, 2024, CEO Project Specific Initiatives and Priority Areas (Miller)

At 6:48 p.m., Director Cason moved and Director Cooper seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1), (3) and (4), the Operations Committee go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative; and 3) discuss personnel matters. The motion passed unanimously.

The meeting reconvened in open session at 8:03 p.m.

VII. NEW BUSINESS

*A. May 1, 2023-April 30, 2024, CEO Project Specific Initiatives and Priority Areas** (Miller)*

After discussion during Executive Session, the Board made the decision to defer action on item VII.A. until the July 12, 2023, Operations Committee Meeting.

VIII. DIRECTOR COMMENTS

Comments were made at this time.

IX. ADJOURNMENT

At 8:19 p.m., Director Wiggin moved, and Director Nordlund seconded the motion to adjourn. The motion passed unanimously.