

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

October 11, 2023
Wednesday
4:00 p.m.

OPERATIONS COMMITTEE MEETING

Recording Secretary: Sandra Cacy

I. CALL TO ORDER

Chair Wiggin called the Operations Committee meeting to order at 4:02 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Roll Call

Committee Members Present:

Mark Wiggin, Chair
Bettina Chastain, Director (*via teleconference*)
Sisi Cooper, Director
Sam Cason, Director

Committee Members Absent:

Jim Nordlund, Director

Board Members Present:

Susanne Fleek-Green, Director (*via teleconference*)
Rachel Morse, Director

Guests and Staff Attendance

Present:

Arthur Miller	Julie Hasquet	Bart Armfield, Consultant
Andrew Laughlin	Todd McCarty	Jim Madigan
Matthew Clarkson	Josh Resnick	Josh Travis
Sherri Highers	Jean Kornmuller	Mike Brodie
Trish Baker	Jake Lodinoff	Philip Zemple
Kate Ayers	Emily Mueller	Scarlett Masten

Via Teleconference:

Ashton Doyle	Heather Slocum	Samantha Owen,
Sean Skaling	Karen Griffin	McMillan

II. APPROVAL OF THE AGENDA

Director Cason moved and Director Cooper seconded the motion to approve the agenda. Director Cooper proposed a friendly amendment to add item V.D. Eklutna Project Update to the Agenda. The amended motion passed unanimously.

III. APPROVAL OF THE MINUTES

Director Cooper moved and Director Cason seconded the motion to approve the September 6, 2023, Operations Committee Meeting minutes. The motion passed unanimously.

IV. PERSONS TO BE HEARD

- A. *Member Comments*
None.

V. NEW BUSINESS

- A. *Third Quarter 2023 BRU Production Update (Armfield)*
Bart Armfield, Fuel and Corporate Planning Consultant, provided an update on BRU production as of 3rd Quarter 2023 and responded to questions from the Committee.
- B. *One Campus Plan (Resnick)*
Josh Resnick, Manager of Security & Facilities Maintenance, and Josh Travis, VP of Administrative Services, updated the Committee on the One Campus Plan including Building C Renovations and the Equipment Storage Structure. Mr. Resnick and Mr. Travis then responded to questions from the Committee.
- C. *Capital Credit Retirement** (Highers)*
Sherri Highers, Chief Financial Officer, discussed with the Committee the 2022 Capital Credit Retirements and responded to questions from the Committee.

Director Cooper moved, and Director Cason seconded the motion that the Operations Committee recommend the Board of Directors approve the attached resolution authorizing a retail capital credit retirement not to exceed \$3,364,092, which will retire the remaining balance of capital credits for the year 1991 and is expected to be distributed no later than December 31, 2023. The motion passed unanimously.

- D. *Eklutna Project – add in*
The Committee asked Samantha Owen, McMillan, Andrew Laughlin, Chief Operations Officer, and Mike Brodie, Manager of Maintenance & Operations Services & Transformer Shop, to update them on the Eklutna Project and respond to questions from the Committee, during open session.

VI. EXECUTIVE SESSION

- A. *Eklutna Project Update (Owen/Laughlin)*
B. *Cyber Security Update (McCarty)*

At 5:04 p.m., Director Cason moved and Director Cooper seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 7:42 p.m.

VII. DIRECTOR COMMENTS

Comments were made at this time.

VIII. ADJOURNMENT

At 8:05 p.m., Director Cason moved and Director Cooper seconded the motion to adjourn. The motion passed unanimously.