CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

Wednesday, October 28, 2026

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Amanda Mankel

I. CALL TO ORDER

Chair Wiggin called the Regular Board of Directors' Meeting to order at 4:01 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Wiggin led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:
Mark Wiggin, Chair
Rachel Morse, Vice-Chair
Susanne Fleek-Green, Director
Jim Nordlund, Director – *arrived at 4:07 p.m.*
Dan Rogers, Director – *via telephonically*
Katherine Jernstrom, Director
Penny Gage, Director

Guests and Staff Present:

Arthur Miller	Dusty Menefee	Sean Skaling
Al Rudeck	Nikki Giordano	Dan Herrmann
Andrew Laughlin	Trish Baker	Julie Hasquet
Matthew Clarkson	David Caye	Michael Hannon, AK Center
Mark Sonstein	Jason Cabiness	Euphemia Anderson. AK Center
Nick Szymoniak	Lynda Muise	Steve Gerlek, Consultant
Paul Millwood	Peyton Johnson	Bart Armfield, Consultant
Ander Knudsen	Angelo Romano	Crystal Enkvist, APA
	Ethan Sturdivant	Bernie Smith, Member
Via Teleconference:		
Sherri Highers	Sandra Cacy	Buddi Richey
Katie Millen	Heather Slocum	Mitch Roth, Member
Stephanie Huddell	Ashely Anunciacion	Angela Kuest, Member

C. Safety Minute

Katie Millen, Chief Human Resources Offer, and Angelo Romano, Manager, Safety, presented the *Safety Minute: Slips, Trips, and Falls*, including year-to-date safety information, and responded to questions from the Board.

D. Electric Power Factoid

Trish Baker, Sr. Manager, Government Affairs, presented the *Electric Power Factoid: Large Electric Loads,* and responded to questions from the Board.

II. APPROVAL OF AGENDA

Director Morse moved, and Director Nordlund seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

A. Member Comments

1. *Bernie Smith, Member, provided comments regarding the gas supply update, gave support for EMS contract, complimented the tour with the MAC meeting, and proved comments from compliments on Chugach rates.*
2. *Mitch Roth, Member, provided comments regarding the time of use program.*

IV. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Crystal Enkvist, Executive Director, Alaska Power Association, provided an update on APA activities and upcoming events and responded to questions from the Board.

B. Board Committee Reports (Audit & Finance, Operations & Governance)

Director Fleek-Green reported that there had not been an Audit & Finance Committee since the last report and noted that the next meeting will be December 2, 2026.

Director Rogers reported on the Operations Committee that was held September 22, 2026.

Director Jernstrom reported that there had not been a Governance Committee meeting since the last report and noted that the next meeting will be November 4, 2026.

C. Other Meeting Reports

Director Fleek-Green reported on her attendance at the Region 7 and Region 9 NRECA meeting and that she will be attending the next February meeting.

Director Morse reported on her attendance at the NWPPA Strategic Planning and Board of Trustees meeting.

V. CONSENT AGENDA

A. Board Calendar

B. Training and Conferences

1. *NWPPA Alaska Electric Utility Conference, Anchorage, AK, November 18 – 19, 2026*
2. *NRECA Winter School, Nashville, TN, December 11 – 15, 2026*
3. *APA State Legislative Conference, Juneau, AK, February 3 – 4, 2026*
4. *NRECA PowerXchange, San Diego, CA, February 12 – 17, 2026*

C. Minutes

1. *September 16, 2026, Regular Board of Directors' Meeting (Cacy)*
2. *October 21, 2026, Special Board of Directors' Meeting (Richey)*
3. *October 22, 2026, Special Board of Directors' Meeting (Slocum)*

D. Director Expenses

Director Morse moved, and Director Gage seconded the motion to approve the Consent Agenda. The motion passed unanimously.

VI. CEO REPORTS AND CORRESPONDENCE

A. *Community Outreach Update (Hasquet)*
Julie Hasquet, Sr. Manager, Corporate Communications, presented a Community Outreach Update and responded to questions from the Board.

B. *August 2026 Financial Dashboard & Statements (Millwood)*
Paul Millwood, VP, Finance and Accounting, reviewed the highlights of the August 2026 Financials and Statements and responded to questions from the Board.

C. *Gas Supply Update (Herrmann)*
Dan Herrmann, Manager, Natural Gas & Energy Resources, and Bennett Pearce, Analyst, Natural Gas and Energy Resources, presented the Gas Supply Update and responded to questions from the Board.

D. *Simplified Rate Filing Process (Clarkson)*
Matt Clarkson, Chief Legal Officer, presented the Simplified Rate Filing Process and responded to questions from the Board.

VII. NEW BUSINESS *(SCHEDULED)*

A. *2026 Retail Capital Credits Retirement* (S.Highers/Millwood)*
Sherri Highers, Chief Financial Officer, and Paul Millwood, VP, Finance and Accounting, presented the 2026 Retail Capital Credits Retirement and responded to questions from the Board.

Director Fleek-Green moved, and Director Jernstrom seconded the motion that the Chugach Electric Association, Inc. Board of Directors approve the 2026 retail capital credit retirement in accordance with the attached resolution. The motion passed unanimously.

B. *2027 Discounting of Retail Capital Credit Payments* (Muise)*
Lynda Muise, Sr. Manager, Member Account, presented the 2027 Discounting of Retail Capital Credit Payments and responded to questions from the Board.

Director Gage moved, and Director Morse seconded the motion that the Chugach Electric Association, Inc. Board of Directors approve the attached resolution authorizing the early (discounted) retirement of retail capital credits in 2027, in an aggregate amount not-to-exceed $350,000, for estates of deceased members and former members who are no longer receiving electric service from Chugach. The motion passed unanimously.

C. *EPS Contract Increase Approval* (Travis)*
Josh Travis, VP, Tech and Corporate Services, presented the EPS Contract Increase Approval and responded to questions from the Board.

Director Fleek-Green moved, and Director Nordlund seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorizes the Chief Executive Officer to increase the 2026 Electric Power Systems Inc. contract by $323,890, for a not to exceed value of $2,483,546.85. The motion passed unanimously.

Director Rogers recused himself from the vote.

D. *Girdwood Substation* (Laughlin)*
Andrew Laughlin, Chief Operating Officer, presented the Girdwood Substation and responded to questions from the Board.

Director Nordlund moved, and Director Fleek-Green seconded the motion that the Chugach Electric Association, Inc. Board of Directors authorize the Chief Executive Officer to procure, construct, and install the Girdwood Substation Bay Addition at an estimated total installed cost of $5,700,000. The motion passed unanimously.

Director Rogers recused himself from the vote.

VIII. DIRECTOR COMMENTS

Director comments were made at this time.

IX. UNFINISHED BUSINESS *(none)*

X. EXECUTIVE SESSION

Recess (15 Minutes)

A. *Gas Supply Update (Clarkson/Rudeck/Herrmann)*

At 6:36 p.m. Director Morse moved, and Director Jernstrom seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3), the Board of Directors go into executive session to: 1) discuss and receive reports regarding matters the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and 2) discuss with its attorneys matters the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

Director Rogers left the meeting at 8:48 p.m.

The meeting reconvened to open session at 9:00 p.m.

XI. ADJOURNMENT

At 9:00 p.m. Director Gage moved, and Director Nordlund seconded the motion to adjourn. The motion passed unanimously.

Director Rogers was not present at the time of vote.

Katherine Jernstrom, Secretary
Date Approved: November 12, 2026