

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

September 22-23, 2021
Wednesday - Thursday
8:30 a.m.

REGULAR BOARD OF DIRECTORS' MEETING

Recording Secretary: Arden Quezon

I. CALL TO ORDER

Chair Morse called the Regular Board of Directors' Meeting to order at 8:30 a.m. at the Megan Room, Anchorage, Alaska.

A. Roll Call

Board Members Present:

Rachel Morse, Chair

Bettina Chastain, Vice Chair

James Henderson, Secretary

Harold Hollis, Treasurer

Sam Cason, Director (*arrived during Executive Session*)

Mark Wiggin, Director

Erin Whitney, Director

Guests and Staff Attendance

Present:

Lee Thibert

Brian Hickey

Mark Fouts

Brian Hickey

Connie Owens

Kathy Harris

Laurie Wolf, Foraker
Group

Aaron Wisemann,

Gonzalez Marketing

Denali Daniels,

Denali Daniels & Associates

Logan Daniesl-Engenvold,

Denali Daniels & Associates

Julie Hasquet

B. Safety Minute

Lee Thibert, Chief Executive Officer discussed "*Emergency Exits*".

II. APPROVAL OF AGENDA

Director Wiggin moved and Director Hollis seconded the motion to approve the agenda. The motion passed unanimously.

Director Cason was not present at the time of the vote.

III. EXECUTIVE SESSION

A. Introduction – Laurie Wolf, President and CEO, Foraker Group

- B. *Board Roles and Responsibilities*
- C. *Introduction – Denali Daniels & Associates (1:00 p.m.)*
- D. *Review of Strategic Plan and Priority Areas*
- E. *Strategic Plan Initiatives*
 - 1. *Carbon Reduction/Renewable Portfolio Standard (Hickey)*
 - 2. *Purchase of Seward’s G&T Assets (Hickey)*

At 8:43 a.m., Director Hollis moved and Director Wiggin seconded the motion that pursuant to Alaska Statute 10.25.175 (c)(1) and (3) the Board of Directors go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and, 2) discuss with its attorneys legal matters, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative.

Director Cason arrived during Executive Session.

IV. RECESS

V. RECONVENE MEETING

- A. *The meeting reconvened on September 23, 2021 at 8:30 a.m. at the Megan Room, Anchorage, Alaska.*

VI. EXECUTIVE SESSION

- A. *Continuation of Strategic Plan Initiatives*
 - 1. *Utility of the Future – A Look Ahead (Fouts)*
- B. *Review Preliminary Communications Plan (Hasquet)*
- C. *Board Feedback on Strategic Plan and Next Steps (Board)*

The meeting reconvened in open session at 2:01 p.m.

VII. PERSONS TO BE HEARD

None.

VIII. CONSENT AGENDA

- A. *Board Calendar*
- B. *Minutes*
 - 1. *August 25, 2021, Regular Board of Directors’ Meeting (Quezon)*
- C. *Director Expenses*
- D. *Net Metering*
- E. *Sale of Renewable Energy Certificates*
- F. *NRECA 2021 Compendium of Proposed Resolution*

Director Wiggin moved and Director Cason seconded the motion to approve the consent agenda. The motion passed unanimously.

IX. CEO REPORTS AND CORRESPONDENCE

A. July 2021 Financial Statements and Variance Report (Harris)

This agenda item was addressed as item IX.B.

Kathy Harris, Controller discussed the July 2021 Financial Statements and Variance Report and responded to questions from the Board.

B. 3rd Quarter 2021 Railbelt Bill Comparison

This agenda item was addressed as IX.A.

The 3rd Quarter 2021 Railbelt Bill Comparison was provided in the meeting packet and Brian Hickey, Chief Operating Officer responded to questions from the Board.

C. Board Policy Scheduled Tasks/Reports (Board/Staff)

The Board Policy Scheduled Tasks/Reports was provided in the meeting packet.

X. DIRECTOR REPORTS

A. Alaska Power Association (APA) Report

Director Hollis provided an update on APA activities, upcoming events and responded to questions from the Board.

B. Alaska Railbelt Cooperative Transmission & Electric Company (ARCTEC) Report

Director Henderson provided an update on ARCTEC letter received from Matanuska Electric Association and stated that this will be discussed at the October Regular Board meeting.

C. Renewable Energy Alaska Project (REAP) Report

Directors Whitney and Wiggin provided an update on REAP and responded to questions from the Board.

D. Board Committee Reports (Audit and Finance, Operations & Governance)

Director Hollis reported on the August 23, 2021, Audit and Finance Committee meeting and stated that the next meeting is scheduled on November 16, 2021.

Director Chastain reported on the September 15, 2021, Operations Committee meeting and stated that the next meeting is scheduled on October 13, 2021.

Director Cason reported on the September 16, 2021, Governance Committee meeting and stated that the next meeting is scheduled December 1, 2021.

E. Other Meeting Reports

Director Morse discussed an Eklutna event she attended and stated that Director Cason was also in attendance.

Director Morse also stated that she met with Crystal Enkvist, APA and Meera Kohler

for a lunch and learn.

Julie Hasquet, Senior Manager, Communications that there will be an Assembly Enterprise Committee Quarterly Briefing in October.

XI. UNFINISHED

None.

XII. NEW BUSINESS

A. COVID-19 Public Health Threat (Board)*

Director Cason moved and Director Wiggin seconded the motion that pursuant to Article V, Section 7, of the Association's Bylaws, the Board of Directors declare an emergency exists that dictates in-person attendance not be required at the October 20, 2021, regular meeting of the Board of Directors. This declaration shall be revisited and extended by the Board of Directors as necessary at the October 20, 2021, regular meeting. The motion passed unanimously.

XIII. DIRECTOR COMMENTS

Director comments were made at this time.

XIV. ADJOURNMENT

At 2:51 p.m., Director Wiggin moved and Director Whitney seconded the motion to adjourn. The motion passed unanimously.

/s/

James Henderson, Secretary

Date Approved: October 20, 2021