

CHUGACH ELECTRIC ASSOCIATION, INC.
Anchorage, Alaska

December 6, 2021
Monday

Immediately Following the Audit and Finance Committee Meeting

SPECIAL BOARD OF DIRECTORS' MEETING

Recording Secretary: Ashton Doyle

I. CALL TO ORDER

Chair Morse called the Special Board of Directors' Meeting to order at 6:36 p.m. in the boardroom of Chugach Electric Association, Inc., 5601 Electron Drive, Anchorage, Alaska.

A. Pledge of Allegiance

Chair Morse led the Board in the Pledge of Allegiance.

B. Roll Call

Board Members Present:

Rachel Morse, Chair

Bettina Chastain, Vice Chair

James Henderson, Secretary (*via teleconference*)

Harold Hollis, Treasurer

Sam Cason, Director

Mark Wiggin, Director

Erin Whitney, Director

Guests and Staff Attendance:

Present:

Lee Thibert

Matthew Clarkson

Mark Fouts

Brian Hickey

Sherri Highers

Arthur Miller

Julie Hasquet

Via Teleconference:

Connie Owens

Arden Quezon

II. APPROVAL OF AGENDA

Director Cason moved and Director Wiggin seconded the motion to approve the agenda. The motion passed unanimously.

III. PERSONS TO BE HEARD

A. Member Comments

None.

IV. CONSENT AGENDA

None.

V. CEO REPORTS AND CORRESPONDENCE

None.

VI. DIRECTOR REPORTS

None.

VII. UNFINISHED BUSINESS

None.

VIII. NEW BUSINESS

None.

IX. EXECUTIVE SESSION

A. RCA Filing – Rate Decoupling (Miller)

At 6:37 p.m., Director Cason moved and Director Hollis seconded the motion that pursuant to Alaska Statute 10.25.175(c)(1) and (3) the Board of Directors' go into executive session to: 1) discuss and receive reports regarding financial matters, the immediate knowledge of which would clearly have an adverse effect on the finances of the cooperative; and, 2) to discuss legal matters with its attorneys, the immediate knowledge of which could have an adverse effect on the legal position of the cooperative. The motion passed unanimously.

The meeting reconvened in open session at 9:06 p.m.

X. NEW BUSINESS

A. RCA Filing – Rate Decoupling Adjustment (Option A) (Miller)

Director Cason moved and Director Chastain seconded the motion that the Chugach Electric Association, Inc. Board of Directors approve the attached resolution authorizing the Chief Executive Officer to file a request with the Regulatory Commission of Alaska for approval to adopt a semi-annual rate decoupling adjustment process for retail and wholesale demand and energy rate changes, and for approval to increase demand and energy rates by 8.3 percent for Chugach retail classes for rates effective February 1, 2022. The motion failed unanimously.

B. RCA Filing – Rate Decoupling Adjustment (Option B) (Miller)

Director Wiggin moved and Director Hollis seconded the motion that the Chugach Electric Association, Inc. Board of Directors approve the attached resolution authorizing the Chief Executive Officer to file a request with the Regulatory Commission of Alaska for approval to adopt a semi-annual rate decoupling adjustment process for retail and wholesale demand and energy rate changes, and for approval to increase the demand and energy rates by 4.1 percent for Chugach retail

for rates effective February 1, 2022. The motion passed with a 5 to 2 vote as follows:

Director Morse – Yes
Director Chastain – Yes
Director Hollis – Yes
Director Whitney – Yes
Director Wiggin – Yes
Director Henderson – No
Director Cason – Abstained

XI. DIRECTOR COMMENTS

Director Comments were made at this time.

XII. ADJOURNMENT

At 9:26 p.m., Director Cason moved and Director Wiggin seconded the motion to adjourn. The motion passed unanimously.

/s/
James Henderson, Secretary
Date Approved: December 15, 2021