



Chugach seeks approval for ML&P acquisition from regulators

One year after Anchorage voters authorized the Municipality of Anchorage (MOA) to sell Municipal Light & Power (ML&P) to Chugach Electric Association, Chugach has filed an Asset Purchase and Sale Agreement with the Regulatory Commission of Alaska (RCA) for its review and approval of the acquisition. On April 1, Chugach filed an application to expand its service territory under its Certificate of Public Convenience and Necessity (CPCN) to include the service territory currently served by ML&P.

In April 2018, Anchorage voters gave the MOA

the authority to sell ML&P for a competitive value of approximately \$1 billion. It also included language that the transaction would not result in lay-offs at Chugach or ML&P or increases to base electric rates for Chugach and ML&P customers. Following the vote, Chugach, ML&P and the MOA negotiated a final Asset Purchase and Sale Agreement that was approved by the Anchorage Assembly, the Chugach Board of Directors, and signed by the parties in December 2018. In its filing, Chugach says the

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Annual Meeting and Election set for May 21

Chugach will host its Annual Meeting of the membership on Tuesday, May 21, 2019 at the Dena'ina Civic and Convention Center. Registration begins at 5:30 pm and the meeting at 6:30 pm.

Four candidates are running to fill the two available seats on the Board of Directors. Election results will be announced at the meeting. Chugach is a utility organized as a member-owned cooperative, governed by a seven-member board elected by and from the membership. The candidates in the 2019 election are Bettina Chastain, Harold Hollis, Mitchell Roth and Ron Stafford.

Chastain is a self-employed executive/engineering consultant; Hollis is Vice President Construction

and Engineering at NANA Development Corporation; Roth is a retired professor of Computer Science; and Stafford is a self-employed consultant.

The Board set April 4 as the date of record for this year's election. You must have been a member by then to be eligible to vote.

Members will receive a postcard in the mail notifying them of the 2019 Annual Meeting and Election. Members with an email in our system will receive an email on April 19 which will include a link to the election materials and instructions for voting. Paper ballots and election materials will be available upon request. There is still time to update your email at service@chugachelectric.com or call 762-4366.



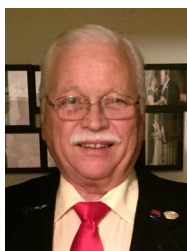
Bettina Chastain



Harold Hollis



Mitchell Roth



Ron Stafford

Alaska singer/songwriter Lulu Small will be performing from 5:30-6:15 pm. There will also be several education booths available for members including demonstration of battery-operated tools and energy efficiency.

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transaction provides an estimated net savings in excess of \$200 million in Net Present Value benefits to member-consumers over the next 40 years. Before member-consumers can realize those savings, the transaction must be approved by the RCA.

The filing further states the savings will come from achieving greater efficiencies through economies of scale which help to hold down costs for the benefit of both Chugach and ML&P customers, making Anchorage a more attractive

community in which to live and do business. Those cost reductions are passed directly to customers in the form of electric rates that are lower than they would be without the transaction.

The RCA process is expected to take six months. Following RCA approval, Chugach expects to close the deal within 120 days, estimating the two utilities would become one around February 2020. At that time, all ML&P employees will be Chugach employees and all ML&P customers will become Chugach members.

Electric mowers clear the air

The smells and sounds of spring are in the air: fragrant trees, sweet grass, birds chirping, and noisy, gassy lawn mowers. But the future holds something different: no more fumes or engine noise from gas-powered yard equipment.

Local retailers now carry high-performing, battery-operated yard tools such as lawn mowers, string trimmers, chain saws, and leaf blowers. Battery-powered yard tools are much quieter, they have no exhaust, and they do not require fuel or oil changes. The cost of power is less than the cost of gasoline and you'll have no oil or sparkplugs to replace. {191301853}

The next time you're in the market for a new yard tool, be sure to give the battery and electric versions serious consideration.



Looking for EV partners

Chugach is seeking three businesses to install and host electric vehicle charging stations at shopping areas, hotel or entertainment areas, and parking lots.

Applications are due May 10. More information is available at chugachelectric.com.



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Chugach goes red for heart health

Chugach was pleased to participate in the 2019 Anchorage Go Red for Women Conference & Luncheon.

The annual event focuses on preventing heart disease and stroke by promoting healthy lifestyles, building awareness, and raising money to support research and education initiatives.



Celebrate Earth Day this month by going paperless. Chugach members already signed up for paperless billing save 103 trees each year.



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Member number hide-n-seek

Find your member number {in brackets} in the Outlet and get a \$100 credit on your electric bill. Call Chugach's service center at 563-7366 to claim your prize.

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