

Beluga River investment surpasses \$100 million in savings

Chugach's investment in the Beluga River Unit (BRU) natural gas field in Cook Inlet has saved members more than \$100 million over the past eight years. Chugach holds a two-thirds working interest in the BRU, with Hilcorp Alaska, LLC (Hilcorp) owning the remaining one-third and serving as operator of the field.

Chugach acquired a 10% interest in 2016, and another 57% interest in the field as part of the acquisition of Municipal Light & Power in 2020. The cumulative net savings to Chugach since

2016 surpassed \$100 million in May and was \$101.2 million at the end of June. The savings from the ownership is calculated by comparing Chugach's contract price with Hilcorp to the gas transfer price of BRU gas. The current contract price to Chugach is \$7.78 per mcf and the current BRU gas transfer price is \$6.45 per mcf, which provides Chugach members a savings of \$1.33 per mcf. The savings translate into overall lower electric rates for members.

Chugach completed five development wells in the BRU



A drilling rig at the Beluga River gas field.

natural gas field in 2023, and there are plans to drill five more wells in 2024.



Fire prevention on the Anchorage Hillside

Chugach is partnering with the Anchorage Fire Department (AFD) on an early detection program for potential wildfires on the Anchorage Hillside. Sensors that detect heat, humidity, and indications of smoke have been mounted on utility poles in 30 locations across the Hillside. Each device monitors approximately a half-acre, acting similarly to a home smoke detector but much more sophisticated.

In the event a sensor is triggered, an automatic alert goes out to both Chugach and AFD dispatch centers. The monitoring effort is a one-year pilot program and may be expanded to other parts of Anchorage and Chugach's larger service territory after results are analyzed.

Chugach-supported EV fast chargers installed at Anchorage business



The number of EV charging stations around Anchorage continues to grow with two new public charging sites coming online this summer.

ReCharge Alaska, an Anchorage-based EV charging company, recently opened a new location

on E. 33rd Ave. at the Alaska Rock Gym, featuring two 75 kW DC fast charging stations. Chugach supported the project through its Commercial DC Fast Charging incentive program.

A fast charging site at the Chugach headquarters office on Electron Drive is nearing completion and will open to the public this summer. The site will be owned by Chugach and operated by ReCharge Alaska.

Public fast charging sites enhance options for Chugach members choosing to electrify their transportation, and support growth of a new industry and jobs supporting EVs in Alaska.

In the community | EV powers community concert

Chugach used a Chevy Silverado EV truck to power the Chugach Foothills Park concert on July 18. Using the battery from the EV truck eliminates the need for a gas-powered generator and reduces noise.

Our member-owned cooperative is looking to power more community events with the EV. Thanks to the Anchorage Concert Association for the partnership opportunity. { 191312596 }



CHUGACH EMPLOYEE SPOTLIGHT

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we introduce you to one of our employees who works every day to provide safe, reliable power to our members.



Name: Genevieve Opheim

Position: HR Generalist

Time at Chugach: 1 year

Genevieve says she enjoys engaging with people, both internally and externally. She says the most challenging part of her job is the volume, as there is no shortage of work at Chugach Electric.



Smart thermostats are Wi-Fi enabled and automatically adjust temperature settings in your home for optimal performance. They learn your temperature preferences and establish a schedule that adjusts to energy-saving settings when you're asleep or away. For maximum energy savings, look for models with the ENERGY STAR® label.



The Outlet

A Publication of Chugach Electric Association, Inc.
5601 Electron Drive • P.O. Box 196300
Anchorage, Alaska 99519-6300
(907) 563-7494 or Toll free (800) 478-7494
www.chugachelectric.com

Member number hide-n-seek

Find your member number in {brackets} in the Outlet and get a \$100 credit on your electric bill. Call Chugach at 907-563-7366 to claim your prize.