



THE OUTLET

December 2019 Number 381 www.chugachelectric.com

Best wishes for a wonderful holiday season and a very Happy New Year!

Wanted: Members for Advisory Council

The Chugach Board of Directors is looking for volunteers to serve on a Member Advisory Council (MAC). The MAC would advise the board as an ad hoc committee on issues impacting the member-owned cooperative.

MAC volunteers would be asked to discuss and provide feedback on what members are hearing and understanding about the potential acquisition of Municipal Light & Power by Chugach. If the acquisition is approved, the MAC will also help connect new Chugach members to the governance structure of a member-owned cooperative.

Additionally, board members see the MAC as a way to assist in providing a pathway for interested members to become involved in their cooperative, learn about issues the board and management

are considering, and how the board works with management of Chugach.

"This is an exciting time at Chugach, and we want to include more members in our planning for the future," said Bettina Chastain, Board Chair. "The Member Advisory Council is a good opportunity to hear different perspectives, and bring new ideas to the board."

The MAC would be in addition to Chugach's other volunteer committees which include Election, Nominating, and Bylaws. Chugach members can apply to serve on the MAC by filling out an application at www.chugachelectric.com. Applications are due by the close of business on Feb. 12, 2020.

Chugach hosts legislative reception

Dozens of state and local lawmakers, along with business and community leaders, attended Chugach's 2019 legislative reception. The event is held each year to provide an update on key projects. This year's agenda included an update on the acquisition of ML&P, the Railbelt Reliability

Council, and the Eklutna Hydroelectric Project.

Representatives from the Anchorage Assembly, Alaska State Legislature, and congressional staff attended the reception. {230234}



Former Chugach members receive discounted capital credits

Chugach is moving forward on making early capital credits payments to former members and estates who request it. The Chugach Board of Directors has authorized up to \$300,000 in payments in 2020 for eligible former members.

In 2004, Chugach implemented the early payment program as a way to minimize expenses and allow former members to receive their capital credits earlier than the normal retirement process. Those electing to receive the payments get a smaller, or discounted, amount.

ML&P acquisition in the hands of the RCA

The hearing in front of the Regulatory Commission of Alaska (RCA) seeking approval of the acquisition of ML&P by Chugach is complete. After more than a month of hearings that started in August, closing arguments were delivered Nov. 8, and the RCA's decision is expected no later than Feb. 17, 2020.

When the original transaction agreements were filed on April 1, there were a handful of intervenors (interested parties) who filed comments and questions about the acquisition. In an effort to get

In addition to providing a voluntary option to former members to collect capital credits prior to normal retirements, the early retirement plan allows Chugach to reduce administrative expenses by no longer needing to send checks and maintain records for members who have left the system.

Before receiving a payment under this plan, any former member with an outstanding debt to Chugach will have that amount deducted from the payment. The program has allowed Chugach to capture thousands of dollars in unpaid debt in past years.

several issues resolved, the parties worked out a stipulation with the majority of the intervenors, which was filed with the RCA on Oct. 25. The stipulation is now being considered by the RCA. If the acquisition is approved, closing is expected at the end of May 2020.



IN
THE
C
O
M
M
U
N
I
T
Y

Chugach employees step up for the Food Bank

In October, Chugach employees held a month-long food drive for the Food Bank of Alaska.

Thanks to their efforts, a donation of nearly 850 pounds of food, along with \$265 in cash, was given to the Food Bank. It was a great showing, and the Food Bank staff was very appreciative of Chugach's generosity.



Heading out of town for the holidays?



Remember to unplug electronics that draw a phantom energy load. Some equipment, like TVs, gaming consoles, chargers and DVD players use energy when plugged into an outlet — even when they're not in use.



The Outlet

A Publication of Chugach Electric Association, Inc.
5601 Electron Drive • P.O. Box 196300
Anchorage, Alaska 99519-6300
(907) 563-7494 or Toll free (800) 478-7494
www.chugachelectric.com

Member number hide-n-seek

Find your member number (in brackets) in the Outlet and get a \$100 credit on your electric bill. Call Chugach's service center at 563-7366 to claim your prize.