

❄️ **Wishing you a joyous holiday season and a happy and healthy New Year!** ❄️

More than \$4 million in capital credits returned to Chugach members

Spreading some holiday cheer, Chugach is sending capital credits to thousands of past and present members as part of a more than \$4 million retail capital credit retirement. The Chugach Board of Directors approved the retirement at its Oct. 15, 2024, board meeting.

In December, over 93,000 current and former Chugach members are receiving their share of the capital credit retirement in the form of a bill credit or a check. Chugach is retiring approximately \$2.8 million of capital credits for the year 1992, over \$900,000 for the year 2023, and has allocated \$300,000 for the retirement of retail capital credits on

a discounted basis for estates and former members no longer receiving electric service.

This is the first time since acquiring Municipal Light & Power (ML&P) in 2020 that Chugach has been able to do a hybrid retirement, paying 75% of the oldest allocation year on record, and 25% of the newest allocated year on record. The hybrid approach was part of the discussion and commitments made by Chugach during the acquisition process.

The capital credit retirement reflects the cooperative spirit with members of record from 1992 and 2023 with one account receiving a bill credit

on their December bill. Members with more than one active account, or who are receiving more than \$600, will receive a check. The returns range from just a few cents to \$161,000, which is being returned to the Municipality of Anchorage.

One of the advantages of being a member of a not-for-profit electric cooperative is you are an owner and share in the financial success of the cooperative through capital credits. Each year, Chugach allocates annual margins (revenues remaining after expenses) to members based on the amount of electric service a member purchases.

Annual meeting and election planning begins

As we close out the year, Chugach staff is making plans for the 2025 Annual Meeting and Election. The annual meeting is scheduled for 4 p.m. Friday, May 30, 2025, at ChangePoint Alaska. The annual meeting will be held the same day as Chugach's Member Appreciation Event. More details to come in future Outlets and at www.chugachelectric.com.

Applications accepted for board seat

Voting in the annual election will begin in late April. One candidate will be elected to a 4-year term on the Chugach Board of Directors. Members interested in being considered by the Nominating Committee should visit www.chugachelectric.com/annual-meeting or call (907) 762-4489 for a candidate packet. Applications and resumes for the Nominating Committee's review



must be received by 5 p.m. Monday, Jan. 27, 2025.

Bylaw submissions open

Members may submit proposed bylaw changes for consideration by the Bylaws Committee until 5 p.m. Monday, Jan. 27, 2025. Bylaw proposals should be submitted to: Julie Hasquet, 5601 Electron Dr. Anchorage, AK 99518 or julie_hasquet@chugachelectric.com. Members with questions can call (907) 762-4489.

Make the switch to energy-efficient holiday cheer

Decorating for the holidays is a tradition many cherish, but have you considered how energy-efficient your decorations are? Switching to LED holiday lights can save money, reduce safety risks, and increase the life of the decorations.

EFFICIENCY: LEDs consume 80% less electricity than traditional incandescent lights. For example: A tree lit for 12 hours a day with 500 mini-incandescent lights costs about \$15 a month at Chugach's current electric rates. The same tree with 500 mini-LED lights costs less than \$3 a month. These savings can add up quickly, especially for outdoor displays. For additional savings, use automatic timers to control when your lights are on.

SAFETY: LEDs are cool to the touch, reducing the risk of burns and fire. Unlike incandescent bulbs,

LEDs are encased in durable plastic, making them less prone to breaking.

DURABILITY: LEDs last much longer than incandescent lights, often for tens of thousands of hours. Also, if one LED bulb in a strand fails, the rest typically remain lit, minimizing frustration and waste.

OVERSIZED DISPLAYS: A typical 6- to 8-foot inflatable holiday decoration uses about 100 watts. Running one for 12 hours a day costs about \$8 per month. Larger inflatables may consume up to 500 watts, costing about \$38 per month for the same usage period. Timers can help control energy costs by limiting operation to high-visibility hours. Consider turning off your inflatables during the day and in the late hours of the night, when many people are sleeping.



In the community | Chugach joins panel on reliable power in Southcentral Alaska

Chugach CEO, Arthur Miller, was part of an energy panel at the Resource Development Council for Alaska, Inc. in November. He joined other experts talking about the natural gas shortage in Southcentral Alaska and how to make sure Alaskans have reliable, affordable electricity and heat. { 191318904 }



CHUGACH EMPLOYEE SPOTLIGHT

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we introduce you to one of our employees who works every day to provide safe, reliable power to our members.

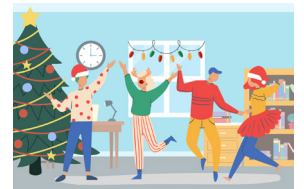


Name: Evan Sliker

Position: Manager, IS Service Desk

Time at Chugach: 1 year

Evan says he enjoys the team he works with, and trying to improve technology and processes to support staff and members. He says the most challenging part of his job is keeping up with the fast pace and high demands of IT.



Hosting a holiday gathering? Turn down your heat. Having guests over means an increase in body heat, so turn down your thermostat in preparation for your gathering. Want to be extra energy efficient? Host an ugly sweater party so you can turn your heat down even further!



The Outlet

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Member number hide-n-seek

Find your member number in {brackets} in the Outlet and get a \$100 credit on your electric bill. Call Chugach at 907-563-7366 to claim your prize.