

Chugach secures contract with Hilcorp Alaska Gas Storage

Chugach is taking another step to strengthen the reliability and affordability of its power supply by securing additional natural gas storage through a new agreement with Hilcorp Alaska Gas Storage (HAGS).

Under the five-year firm storage service contract, Chugach will gradually increase its reserved storage capacity over three years—starting with 1.5 billion cubic feet (Bcf) in 2026, growing to 3.5 Bcf in 2027, and reaching the full 5 Bcf by 2028. The agreement runs through 2030 and aligns with Chugach's long-term storage strategy, ensuring members only pay for capacity that

can be used while maintaining cost efficiency and reliability.

"This contract is a key element in ensuring Chugach's natural gas supply for the future, particularly as our current Hilcorp Alaska gas contract ends in early 2028," said Chugach CEO Arthur Miller.

Miller noted the gas available for storage reflects the strong performance of the Beluga River Unit gas field, owned two-thirds by Chugach and one-third by Hilcorp. Beluga was the top producing gas field in the Cook Inlet in both 2024 and 2025.

The HAGS agreement adds



flexibility, improves deliverability, and provides more competitive pricing. Combined with existing storage at Cook Inlet Natural Gas Storage Alaska (CINGSA), Chugach's total storage will reach 7.1 Bcf—enough to meet full winter peak demand.

Pending approval from the Regulatory Commission of Alaska, gas injection is planned to begin in the second quarter of 2026.

SAVE THE DATE: Chugach Annual Meeting & Member Appreciation Event set for May 29



May 29, 2026

Member Appreciation

1 to 4 p.m.

Annual Meeting

4 to 5:30 p.m.

In just a few months, Chugach will be hosting its Annual Membership Meeting and Member Appreciation Event.

Held at ChangePoint Alaska (6689 Changepoint Drive), the annual meeting will include reports from the board of directors and CEO on the highlights and priorities of the cooperative. The results of the Chugach Board of Directors election will also be announced.

Prior to the meeting, the annual Member Appreciation Event will

feature an afternoon of bucket truck rides, power plant tours, educational booths, lunch, and more.

Mark your calendars, as this is the most important day of the year for Chugach members to interact with their electric cooperative.

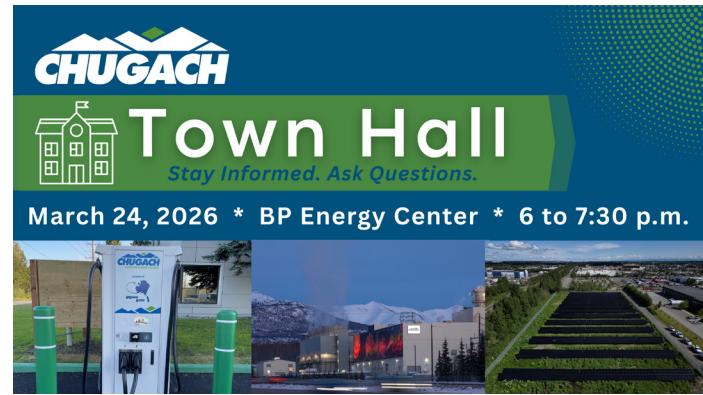
Petition candidates accepted

The deadline for members interested in running by petition for the two open seats on the board is 5 p.m., Friday, Mar. 13. Details and all forms can be found at www.chugachelectric.com/annual-meeting. {215545}

Chugach to host member town hall on March 24

Join us for a Chugach Town Hall on March 24 from 6 to 7:30 p.m. at the BP Energy Center. This is a great opportunity to learn more about Chugach's recent successes, how they benefit you as a member, and future priorities.

You'll also have the chance to ask questions directly to our leadership team and be part of the conversations. We hope to see you there. {141029290}



In the community: Alaska's Changing Energy Landscape

Chugach CEO Arthur Miller participated in a panel discussion on Jan. 23 focused on Alaska's energy future. Hosted by First National Bank Alaska, Arthur joined representatives from ENSTAR, the Alaska Gasline Development Authority, and the University of Alaska Anchorage for a panel titled Alaska's Changing Energy Landscape: Near-Term and Possible Long-Term Solutions.

The energy experts talked with business leaders about how the state will deal with a declining supply of Cook Inlet natural gas, the potential for a gas line from Alaska's North Slope, as well as the role of gas storage and renewable energy.



CHUGACH EMPLOYEE SPOTLIGHT

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we introduce you to one of our employees who works every day to provide safe, reliable power to our members.



Name: Philip Zempel
Position: Mgr., Cybersecurity
Time at Chugach: 3 years

Philip says one of his proudest accomplishments at work is leading the build-out of Chugach's cybersecurity department and advancing critical infrastructure and cybersecurity awareness.



Energy audits are a great way to identify where your home or business can save energy and money. Audits can reveal easy Do-It-Yourself (DIY) fixes like the need for weatherstripping, to more in depth but cost-effective upgrades, such as replacing inefficient appliances or upgrading to more efficient windows.



The Outlet

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Member number hide-n-seek

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