

One seat open on Chugach Board of Directors

As we start a new year, plans are being made for Chugach's 2025 Annual Meeting and Election.

Board applications due Jan. 27

When voting opens in late April, members will vote for candidates running to fill one seat on the Chugach Board of Directors. The deadline to be considered a candidate by the Nominating Committee is Monday, Jan. 27, but members can still run by petition. A petition candidate needs signatures from 50 Chugach members to be considered.

The deadline for petition candidates is 5 p.m., Friday, Mar. 21. Details and all forms are on the Annual Meeting & Election page at


www.chugachelectric.com/annual-meeting. If you have questions, contact Julie Hasquet at julie_hasquet@chugachelectric.com.

Bylaw submissions due in January

Members may submit proposed bylaw changes until 5 p.m. Monday, Jan. 27. Bylaw proposals should be submitted to: Julie Hasquet, 5601 Electron Dr. Anchorage, AK 99518 or julie_hasquet@chugachelectric.com. Members with questions can call (907) 762-4489.

Annual Meeting and Member Appreciation

The annual meeting is scheduled for 4 p.m., Friday, May 30 at ChangePoint Alaska. The annual meeting will be held the same day as Chugach's



**Annual Meeting
Election
Member Appreciation**

May 30, 2025
ChangePoint Alaska

Member Appreciation Event, which will run from 1 p.m. - 4 p.m. More details to come in future Outlets and at www.chugachelectric.com.

Simplified Rate Filing update

At its Dec. 11, 2024, meeting, the Chugach Electric Board of Directors approved re-entry into the Simplified Rate Filing (SRF) process. Chugach has used SRF in the past to make moderate adjustments (increases and decreases) to demand and energy rates.

Under SRF, the Chugach board has the responsibility for evaluating rate adjustments; however, any rate changes still need to be approved by the Regulatory Commission of Alaska (RCA). Use of the SRF process to adjust rates eliminates the need for costly and time-consuming rate cases. Under SRF, demand and energy rates can go up, down, or remain unchanged. Increases are limited to 8% over a 12-month period.



At the same December meeting, the Chugach board approved an 8% increase to demand and energy rates which would have a 5.2% increase on the average retail bill. The increase is largely driven by inflation, which has gone up nearly 18% in the past four years, and borrowing costs related to infrastructure investments. If approved by the RCA, the increase will go into effect in February.

Rates and refunds

In November 2024, it was announced that Chugach's rate case had concluded, and the unification of base rates for the Chugach North and South Districts would be implemented in December. However, the RCA did not finalize its approval in time for the new permanent rates to be implemented. As a result, there were no rate changes in December 2024. Chugach anticipates that the new, permanent rates will go into effect in January 2025. To estimate your new rates, you can use our

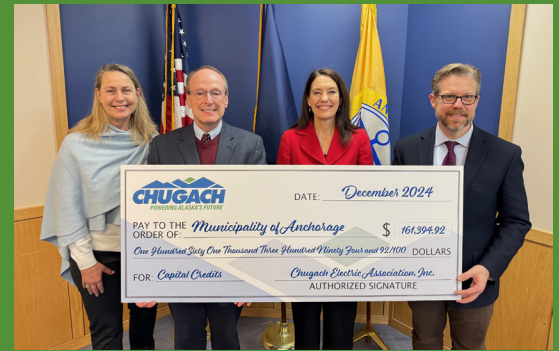
rate calculator at www.chugachelectric.com/rate-calculator.

This delay will also affect the interim rate refund that was anticipated in January. Chugach had an interim and refundable rate increase from September 2023 through December 2024 which results in a projected over collection of \$3.3 million. It is expected that the rate refunds to members will be reflected as a credit on the February 2025 bills.

In the community | Special delivery for Mayor of Anchorage

Chugach CEO, Arthur Miller, hand delivered the 2024 capital credits check to Anchorage Mayor Suzanne LaFrance. Over 93,000 current and former Chugach members received their share of the capital credit retirement in December. The Municipality of Anchorage received the largest capital credit for more than \$161,000.

Mayor LaFrance and Mr. Miller were joined by Chugach Sr. Manager of Government Affairs, Trish Baker, and MOA Chief Administrative Officer, Bill Falsey.



Chugach donates turkeys to community organizations

Chugach donated 350 turkeys to 10 local non-profits as part of an annual holiday tradition. For over 20 years, Chugach has delivered turkeys to non-profits to support holiday food baskets. Chugach purchases the turkeys from Carrs/Safeway and distributes them to the charities.

CHUGACH EMPLOYEE SPOTLIGHT

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we introduce you to one of our employees who works every day to provide safe, reliable power to our members.



Name: Amber VanTreeck
Position: System Operations Planner/Analyst
Time at Chugach: 25 years

Amber says she most enjoys the great team of people she works with. She says the most challenging part of her job is budget season, with many priorities to juggle and deadlines to meet, but things always get done.



The Inflation Reduction Act empowers homeowners to save money on energy efficiency upgrades. If you completed an upgrade this year or are considering one, visit www.energystar.gov/federal-tax-credits to learn which upgrades may qualify you for a tax credit.

Source: energystar.gov



The Outlet

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Member number hide-n-seek

Find your member number in {brackets} in the Outlet and get a \$100 credit on your electric bill. Call Chugach at 907-563-7366 to claim your prize.