

Regulators decide Chugach rate case

On Sept. 25, 2024, the Regulatory Commission of Alaska (RCA) issued an order announcing its decision on the rate case filed by Chugach Electric Association, Inc., in June of 2023. The filing was a requirement of Chugach's acquisition of Municipal Light & Power (ML&P) four years ago.

At the time of the filing, Chugach requested an interim and refundable base rate increase of 5.2% to the Chugach retail class. That interim rate increase was approved by the RCA and has been in effect since September 1, 2023.

In its recent decision, the RCA ordered a final base rate increase for Chugach of 4.3%. Since the

approved final rate increase is less than the interim increase of 5.2%, Chugach will refund the difference back to its members through a one-time bill credit which is expected to be applied on the January 2025 bills. In total, Chugach will refund approximately \$3.1 million to its members.

Since the acquisition of ML&P, Chugach has saved over \$120 million, and overall rate levels are lower because of the acquisition. Once final base rates are in place, individual Chugach members will see varying impacts on their bills based on their usage and whether they are a residential or commercial customer. In general, because ML&P legacy

rates were higher than Chugach's legacy rates, and the RCA ordered immediate unification of rates, South (legacy Chugach Electric) members will see an increase on their bills, while North (legacy ML&P) members will see a decrease in most cases.

As part of the rate case, the RCA rejected Chugach's proposal to address the unequal effects on different rate classes.

Chugach estimates new rates will be in effect Dec. 1, 2024. To determine what your rates may be, use our calculator at www.chugachelectric.com/rate-case/billing-rate-calculator.

Annual meeting and election planning begins

As we close out the year, Chugach staff is making plans for the 2025 Annual Meeting and Election. The annual meeting is scheduled for 4 p.m. Friday, May 30, 2025, at ChangePoint Alaska. The annual meeting will be held the same day as Chugach's Member Appreciation Event. More details to come in future Outlets and at www.chugachelectric.com.

Applications accepted for board seat

Voting in the annual election will begin in late April. One candidate will be elected to a 4-year term on the Chugach Board of Directors. Members interested in being considered by the Nominating Committee should visit www.chugachelectric.com/annual-meeting or call (907) 762-4489 for a candidate packet. Applications and resumes for the Nominating Committee's review



must be received by 5 p.m. Monday, Jan. 27, 2025.

Bylaw submissions open

Members may submit proposed bylaw changes for consideration by the Bylaws Committee until 5 p.m. Monday, Jan. 27, 2025. Bylaw proposals should be submitted to: Julie Hasquet, 5601 Electron Dr. Anchorage, AK 99518 or julie_hasquet@chugachelectric.com. Members with questions can call (907) 762-4489.

Chugach considers Simplified Rate Filing

Chugach is considering using a method called Simplified Rate Filing (SRF) to adjust energy and demand rates. The purpose of SRF is to establish expedited filing and rate adjustment procedures for non-for-profit electric cooperatives regulated by the Regulatory Commission of Alaska (RCA).

The primary reason for the changes is to enable the cooperative to make

moderate base rate changes more efficiently and with less cost than the current process allows. Under SRF, the Chugach Board of Directors has the responsibility to evaluate rate adjustments, but final approval of rate changes still needs RCA approval.

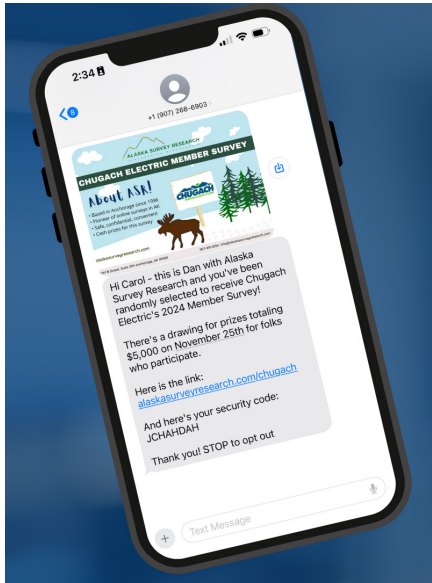
If the Chugach board approves adoption of the SRF process, Chugach would make filings twice

a year. The filings can adjust rates up or down or leave them unchanged. Increases are limited to 8% over a 12-month period and a maximum of 20% over a 36-month period.

The Chugach board will address this action at its Dec. 11, 2024, meeting at the Chugach headquarters at 5601 Electron Drive. {1186502}

Coming soon: Annual member survey

Chugach is gearing up for its annual member survey. Each year, we use a professional company to randomly survey hundreds of our members on price, reliability, and service. This year we are working with Alaska Survey Research to conduct a text-to-web survey. Keep an eye out in mid-November, as you may get the survey and be asked for your response.



In the community | Lighting up Town Square for the holidays

Chugach is pleased to bring light to Anchorage Town Square again this year! Thank you to our crew who worked to put up the holiday lights in mid-October. We love being a part of this annual tradition.



CHUGACH EMPLOYEE SPOTLIGHT

From Engineering to Operations to Member Services, all of Chugach's roughly 450 employees live and work in Alaska.

Each month we introduce you to one of our employees who works every day to provide safe, reliable power to our members.



Name: Bill Dean

Position: Power Dispatcher

Time at Chugach: 17 years

Bill says he most enjoys the strong sense of teamwork and collaboration, and that no two days are ever the same. He says the most challenging part of his job is speaking with frustrated customers during outages.

Green Corner Reducing our carbon footprint

Energy efficient, LED holiday lights use less energy and can last up to 40 seasons. They're also easier to install – you can connect up to 25 LED strings without overloading a wall socket. Putting your decorations on a timer will save money and electricity while conserving your lightbulbs for the times of day when they're most visible.

Source: [energy.gov](https://www.energy.gov)



The Outlet

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Member number hide-n-seek

Find your member number in {brackets} in the Outlet and get a \$100 credit on your electric bill. Call Chugach at 907-563-7366 to claim your prize.