



ML&P acquisition moving toward final approval

Chugach's acquisition of ML&P continues moving ahead. The Chugach Board of Directors authorized CEO, Lee Thibert, to sign the Asset Purchase Agreement and associated documents when certain conditions are met. At its Oct. 24 meeting, the Chugach board unanimously passed a resolution which included a provision that the CEO report back to the board at its Nov. 28 meeting, confirming all conditions have been met as outlined in the resolution.

The board's action follows a worksession in September with the Anchorage Assembly when the term sheet for the sale was released along with draft language for the Assembly ordinance authorizing the sale of substantially all the assets of ML&P to Chugach. The sale was approved by voters in the Apr. 3, 2018 municipal election.

Representatives of the Municipality of Anchorage, Chugach, and ML&P have been meeting regularly since the election, working on the final details of the sale. The Chugach Board has spent months carefully reviewing all materials, information, and data from Chugach management and consultants, and the board believes the sale is in the best interest of Chugach and all residents/businesses in Anchorage.

The Anchorage Assembly has scheduled three worksessions on the sale: Nov. 2, 15, and 30. The first public hearing is Nov. 7, with a final Assembly vote expected on Dec. 4. The www.poweranchorage.com website has the calendar of events and all public documents associated with the sale.

Hundreds turn out for Member Appreciation Day

More than 300 Chugach Electric members enjoyed bucket truck rides, hot dogs, energy saving tips, power plant tours, and more at the 2018 Member Appreciation Day.

Each October, as part of National Cooperative/Energy Awareness Month, Chugach hosts Member Appreciation Day as a way to engage with the members we serve. The day was a huge hit as members also got to test drive electric vehicles, ride an electric bike, and learn how to prepare

for an emergency. More than 800 hot dogs were cooked up and dozens of special coffees were served to members throughout the day.



Annual Meeting and election notes

Chugach's annual membership meeting will be held on Tuesday, May 21, 2019 at the Dena'ina Civic & Convention Center.

Nominations open for two board seats

Two candidates will be elected to the Chugach Board of Directors in the election. Both are 4-year terms. Members who are interested in being considered by the Nominating Committee, or running by petition, should call (907) 762-4791 to obtain a candidate packet. Candidate applications and resumes for the Nominating Committee's review must be received by 5 p.m. Tuesday, Feb. 4, 2019.

Members may submit proposed bylaw changes for consideration by the Bylaws Committee until 5 p.m. on Thursday, Jan. 13.

Bylaw proposals or candidate nominations should be submitted to: Tom Schulman, PO Box 196300, Anchorage, AK 99519-6300 or tom_schulman@chugachelectric.com.

More information and forms may be found at www.chugachelectric.com/media/annual-meeting or by calling (907) 762-4177.

Rate Changes

Chugach is a participant in the Simplified Rate Filing (SRF) process for routine adjustments to demand and energy rates.

Based on a recent SRF that was filed with the Regulatory Commission of Alaska (Commission), Chugach's base demand and energy rates are increasing 2.7 percent, effective Nov. 1, 2018.

Because the rate change is only applied to demand and energy components, the impact on a total customer bill is less. For a residential customer using 600 kWh, the monthly bill will increase from \$121.57 to \$123.50, or about 1.6 percent.

The Commission and the Chugach Board of Directors have approved this rate change.

IN THE COMMUNITY

A lesson in tree planting at Hanshew

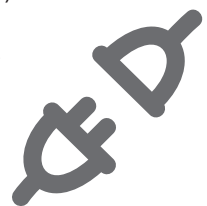
Hanshew Middle School has a freshly-planted Crimson King Maple tree, thanks to a partnership between Chugach Electric and Carlos Tree Service. Each year, a tree is planted at a local school in the fall as part of Chugach being a Tree Line USA utility. Tree Line USA is a program through the Arbor Day Foundation which demonstrates how trees and utilities work together to benefit communities. {191275543}

Some of the benefits promoted by the program include increased reliability of service because properly pruned and maintained trees result in fewer downed lines, and fewer outages, in storms. Additionally, consumers can see reduced energy costs through strategically planted trees for energy conservation and a broader urban canopy. Utilities meeting the Tree Line USA requirements are publicly recognized for their contribution to better community forests. For more information go to <https://www.arborday.org/programs/treelineusa>.



Spending more time in the kitchen during the holiday season? Here's one way to be more energy efficient: Unplug small kitchen appliances, like toaster ovens and microwaves, when not in use. You could save \$10 to \$20 per year.

Source: U.S. Department of Energy



The Outlet

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Member number hide-n-seek

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