



FOR IMMEDIATE RELEASE

**GLENFARNE, CHUGACH SIGN LETTER OF INTENT
FOR NATURAL GAS FROM ALASKA LNG PIPELINE**

ANCHORAGE, Alaska (Monday, June 15, 2026) – Today Glenfarne Group, LLC subsidiary Glenfarne Alaska LNG, LLC announced that the company has signed a Letter of Intent with Chugach Electric Association for the supply of natural gas from the Alaska LNG pipeline.

Chugach Electric Association is committed to providing its customers with safe, reliable, and affordable electricity. Consistent with that need, Glenfarne and Chugach Electric Association have signed a non-binding Letter of Intent clarifying key terms in negotiation for Glenfarne's supply of North Slope Gas to Chugach via the Alaska Gas Pipeline. Glenfarne and Chugach recognize the significance of this opportunity and look forward to further negotiations aimed at securing a low-cost energy future for Alaskans.

About Alaska LNG

Alaska LNG consists of an 807-mile 42-inch pipeline to deliver natural gas from Alaska's North Slope to meet Alaska's domestic needs and produce 20 MTPA of LNG for export. Glenfarne is developing Alaska LNG in two financially independent phases to accelerate project execution. Phase One includes the domestic pipeline to deliver natural gas to Alaskans. Phase Two will add the infrastructure to export LNG. Glenfarne owns 75% of Alaska LNG and the State of Alaska, through the Alaska Gasline Development Corporation, owns 25%. For more information, please visit www.glenfarne.com.

About Glenfarne Group

Glenfarne Group is a privately held global developer, owner, and operator of energy infrastructure assets. Through its subsidiaries, Glenfarne owns and operates 60 energy assets through three core businesses: Global LNG Solutions, Grid Stability, and Renewables. Glenfarne's permitted North American LNG portfolio totals 32.8 MTPA of capacity under development in Alaska, Louisiana, and Texas. For more information, please visit www.glenfarne.com.

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