



**ELECTRONICALLY FILED WITH RCA**

December 30, 2025

Regulatory Commission of Alaska  
701 W. 8<sup>th</sup> Avenue, Suite 300  
Anchorage, Alaska 99501

***Subject: Tariff Advice No. 584-8; Chugach Electric Association, Inc.'s Cost of Power Rate Adjustment Factors for Rates Effective First Quarter, 2026***

Commissioners:

The tariff filing described below is transmitted to you for filing in compliance with the Alaska Public Utilities Regulatory Act and Sections 3 AAC 48.200 – 3 AAC 48.430 of the Alaska Administrative Code. The purpose of this filing is to adjust Chugach Electric Association, Inc.'s (Chugach) cost of power adjustment (COPA) factors, and non-firm purchased power rates for qualified cogeneration and small power production facilities for rates effective January 1, 2026. Also included in this filing is the proposed adjustment for the Beluga River Unit (BRU) Contributed Capital surcharge for South District members, and the BRU Contributed Capital rebate for North District members for rates effective January 1, 2026.

<u>TARIFF SHEET NUMBER</u>		<u>CANCELS SHEET NUMBER</u>		<u>SCHEDULE OR</u>
<u>ORIGINAL</u>	<u>REVISED</u>	<u>ORIGINAL</u>	<u>REVISED</u>	<u>RULE NUMBER</u>
94	185th Revision	94	184th Revision	Cost of Power
94.04	63rd Revision	94.04	62nd Revision	Adjustment
94.05	73rd Revision	94.05	72nd Revision	Factors at G&T,
94.1	119th Revision	94.1	118th Revision	Retail Primary,
94.1.1	58th Revision	94.1.1	57th Revision	and Secondary
94.1.2	20th Revision	94.1.2	19th Revision	Rate Summary
96	48th Revision	96	47th Revision	Contributed Capital
97	163rd Revision	97	162nd Revision	Purchase & Sales Q.F.
97.1.5	11th Revision	97.1.5	10th Revision	Historical
97.5.3	11th Revision	97.5.3	10th Revision	Cost of Power
97.6.2	11th Revision	97.6.2	10th Revision	Adjustment Factors

This filing is not for a new service, will not result in the termination of an existing service, conflict with any other schedule or rate contained in Chugach's operating tariff, or in any other way adversely impact customers or the public. Chugach provides electric service to approximately 90,000 retail members with 113,000 retail metered locations and one wholesale customer, the City of Seward d/b/a Seward Electric System (Seward). Chugach is projecting annual revenues of approximately \$394.3 million for the calendar year 2026.

## Summary of Results

With the implementation of the rate changes proposed in this filing, the monthly bill for residential members using 525 kWh in the South District will decrease by approximately 0.7 percent, or from \$141.19 to \$140.19, and the total monthly bill for residential members in the North District will increase approximately 0.3 percent, or from \$120.04 to \$120.45.

The total bill adjustments are primarily attributed to a reduction in COPA rates due to an over recovery of fuel and purchased power. This decrease is offset by an increase to the BRU Contributed Capital surcharge and rebate rate factor adjustments. The North District BRU Contributed Capital rebate has been adjusted from (\$0.02061) to (\$0.01488) per kWh. This increase is primarily attributed to an increase in the North District balancing account representing an overdistribution of funds. The South District BRU Contributed Capital surcharge is increasing from \$0.01969 to \$0.02272 per kWh, which is largely due to an increase in the balance account representing an under collection of funds.

The proposed retail and wholesale first quarter 2026, COPA factors and BRU Contributed Capital surcharge and rebate, are summarized in Table 1 below.

Table 1: North and South District Rate Factors, First Quarter 2026 (\$/kWh)			
District / Service	COPA Rate	BRU Contributed Capital	Total
South District			
Secondary Service	\$0.05410	\$0.02272	\$0.07682
Primary Service	\$0.05370	\$0.02272	\$0.07642
Seward (G&T)	\$0.04505	\$0.02272	\$0.06777
North District			
Secondary Service	\$0.05410	(\$0.01488)	\$0.03922
Primary Service	\$0.05370	(\$0.01488)	\$0.03882

Chugach's proposed rate for non-firm purchases from qualified facilities that have a nameplate capacity of 200 kW or less is \$0.06317 per kWh at transmission voltage, \$0.06420 per kWh at distribution primary voltage, and \$0.06468 per kWh at distribution secondary voltage.

During third quarter 2025, gas from Chugach's ownership interest in the BRU was not used for economy sales, and Chugach does not expect such sales will be made in 2026. In compliance with Letter Order No. L2100172, Chugach confirms that the volumes of natural gas used for economy energy sales during third quarter 2025, would have been determined by the average hourly heat rate of the least efficient power plant operating at the time to generate energy used in the transaction, although no such sales were made.

## Natural Gas Supply

Table 2 below summarizes Chugach's fourth quarter 2025 and first quarter 2026 natural gas purchase prices (firm requirements) from Hilcorp Alaska, LLC and from Chugach's ownership interest in the BRU. The BRU Gas Transfer Prices (GTP) for fourth quarter 2025, and first quarter 2026 were based on Chugach's GTP as filed in Tariff Advice No. 576-8<sup>1</sup>.

<sup>1</sup> Tariff Advice Nos. 576-8 was approved by the Commission in Letter Order No. L2500259 effective October 1, 2025

<sup>2</sup> Excludes hydro and small power producers

Table 2: Summary of Chugach Natural Gas Supply Prices (\$/Mcf)			
Gas Supplier	Contract	Q4 2025	Q1 2026
Hilcorp Alaska, LLC (1/1/2015 – 3/31/2028)	Firm	\$7.86	\$7.86
Chugach Electric Association, Inc. – BRU	Owned	\$7.25	\$7.25

### **Natural Gas Storage**

Chugach’s gas storage activity is provided on Exhibit 15, which presents the volumetric (Mcf) activity for the 18-month period ending September 30, 2025. As of September 30, 2025, the volume of gas in storage totaled 1,485,455 Mcf at a value of \$12,279,107 for an average weighted price of \$8.27 per Mcf.

### **Explanation of Tariff Sheets**

The following tariff sheets reflect the proposed rate changes contained in this filing.

***Tariff Sheet Nos. 94, 94.04, and 94.05:*** These tariff sheets present itemized fuel and purchased power costs and projected MWh sales to arrive at the cost per kWh sold at the generation and transmission level.

***Tariff Sheet Nos. 94.1 and 94.1.1:*** These tariff sheets establish the Chugach retail fuel and purchased power recovery rates by adjusting the retail generation and transmission rate (calculated on Sheet Nos. 94, 94.04, and 94.05) to reflect recovery levels from primary and secondary voltage deliveries at the distribution level.

***Tariff Sheet No. 94.1.2:*** This tariff sheet provides a summary of the fuel, purchased power, Fire Island Wind renewable energy factor, and BRU Contributed Capital surcharge and rebate rates for the South and North Districts at primary and secondary delivery.

***Tariff Sheet No. 96:*** This tariff sheet contains the BRU Contributed Capital surcharge for South District members and the BRU Contributed Capital rebate for North District members.

***Tariff Sheet No. 97:*** This tariff sheet reflects updated non-firm power rates for cogenerators and small power producers. The fuel and purchased power expense on line 1 is the sum of total fuel and purchased power expense, less economy fuel costs, as reflected on Sheet Nos. 94, 94.04, and 94.05.

***Tariff Sheet No. 97.1.5:*** This tariff sheet is a continuation of Sheet Nos. 97.1, 97.1.1, 97.1.2, 97.1.3, and 97.1.4. These sheets provide a history of Chugach’s COPA factors at transmission delivery from July 1, 1987 (inception date of the current tariff) through the rates currently proposed. The post-acquisition history has been added to this sheet and a new line has been added to include the rates for fuel, purchased power, and the Fire Island Wind renewable energy factor, for retail customers.

***Tariff Sheet No. 97.5.3:*** This tariff sheet is a continuation of Sheet Nos. 97.5, 97.5.1, and 97.5.2. These sheets provide a history of Chugach’s COPA rates for delivery at primary voltage levels. The post-acquisition history has been added to this sheet and a new line has been added to include the rates for fuel, purchased power, and the Fire Island Wind renewable energy factor, for primary service customers.

***Tariff Sheet No. 97.6.2:*** This tariff sheet is a continuation of Sheet Nos. 97.5, 97.6, and 97.6.1. These sheets provide a history of Chugach’s COPA rates for delivery at secondary voltage levels. The post-acquisition

history has been added to this sheet and a new line has been added to include the rates for fuel, purchased power, and the Fire Island Wind renewable energy factor, for secondary service customers.

### **Supporting Exhibits and Attachments**

The following exhibits and attachments support the development of the fuel, purchased power, and avoided cost rates contained in this filing:

**Exhibit 1** presents projected energy sales, generation and purchase power requirements to meet the sales forecast for fourth quarter 2025. These projections are based on recent cost and line loss results.

**Exhibit 2** presents energy sales by District and rate class for the past four quarters. The average retail line loss factor is also calculated on this exhibit.

**Exhibit 3** presents MWh generation for each of Chugach's generation units and energy purchases for the past four quarters. Station service and economy energy sales have been deducted to arrive at net generation and purchases.

**Exhibit 4** presents quantities of gas used at each of Chugach's generation plants for the past four quarters.

**Exhibit 5** summarizes actual third quarter 2025 economy energy sales, wheeling transactions, power pool transactions, and other cost of power credits.

**Exhibit 6** summarizes actual third quarter 2025 fuel and purchased power cost transactions.

**Exhibit 7** summarizes actual third quarter 2025 and projected balancing accounts through third quarter 2025, on a customer class basis.

**Exhibits 8 through 10** summarize the allocation of monthly fuel and purchased power costs and the cost of power adjustment balancing account impacts to each customer class. These amounts are also shown on Exhibit 7.

**Exhibit 11** summarizes the quarterly balancing account impacts from fuel and purchased power costs and credits for the retail and wholesale classes on an actual basis.

**Exhibit 12** summarizes natural gas used at each power plant by fuel contract on both an actual and projected basis.

**Exhibit 13** presents the BRU Contributed Capital surcharge for South District members and the BRU Contributed Capital rebate for North District members.

**Exhibit 14** presents the MWh delivered, curtailed, and delivered from Fire Island Wind, LLC, for the previous 12-month period.

**Exhibit 15** presents the summarized monthly gas volumes in storage, gas transactions for firm and interruptible storage service, gas exchanges, and the weighted average cost of gas in storage for the previous 18-month period.

**Exhibit 16** presents the monthly Exchange Tranche II transactions, including volumes, value to Chugach, premiums, and all other fees associated with the monthly settlements.

**Attachment A** contains supporting invoices for economy energy sales, wheeling transactions, water sales invoices, power pool invoices and exchange transactions for the past quarter. Ammonia invoices, used in the calculation of cogeneration buyback rates, are also included in this attachment.

**Attachments B through D** contain supporting invoices for each month of the quarter for natural gas, gas transportation, and purchased power costs.

**Attachment E** contains the detailed calculations of the avoided costs on an hourly basis and summarizes the difference between the average quarterly rates charged to customers under Tariff Sheet No. 97 against the calculated hourly avoided costs. Any variance will be captured in the next quarterly filing.

### **Description of Tariff Sheet Changes**

**Tariff Sheet No. 94:** Removal of the following cost elements related to expired natural gas contracts from tariff sheet, "AIX Energy, LLC (4/2026-3/2024)", "Cook Inlet Energy (2014-3/2023)", Furie (11/2021-3/2023), "Hilcorp Alaska, LLC- Non-Firm (2/2021-8/2021)".

Please contact David Caye, Manager, Regulatory Affairs at (907) 762-4842 or david\_caye@chugachelectric.com if additional information is needed.

Sincerely,

CHUGACH ELECTRIC ASSOCIATION, INC.



Arthur W. Miller  
Chief Executive Officer  
P.O. Box 196300  
Anchorage, Alaska 99519-6300  
Telephone: (907) 762-4758  
arthur\_miller@chugachelectric.com

Attachments

cc: Kat Sorenson, Seward City Manager, City of Seward (electronically)

RCA NO.: 8      185<sup>th</sup> RevisionSheet No. 94

Canceling

184<sup>th</sup> RevisionSheet No. 94

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTORS AT G&T POST ACQUISITION**

e.1. Fuel Adjustment Factor: Predicted Costs for the quarter beginning January 1, 2026

	Total	Retail	Seward	
Natural Gas Fuel Expense by Contract				
BRU	\$15,244,312	\$14,830,226	\$414,086	D
Hilcorp Alaska, LLC - Firm (1/2015-3/2028)	\$7,268,169	\$7,070,741	\$197,428	
Other Fuel Expenses				D
Emergency Generator and Other Misc. Fuel	\$0	\$0	\$0	D
CINGSA - FSS, ISS and Fees	\$1,281,395	\$1,246,588	\$34,807	D
CINGSA - Gas Withdrawn	\$4,131,937	\$4,019,700	\$112,237	
Gas Transportation and Compression	\$2,033,317	\$1,978,085	\$55,232	
	\$29,959,130	\$29,145,341	\$813,790	
Less Credits				
Economy Sales: Fuel and Margins	\$0	\$0	\$0	
Wheeling Revenue	(\$195,997)	(\$190,673)	(\$5,324)	
AWWU Water Sales	(\$114,279)	(\$111,175)	(\$3,104)	
Pooling Agreement - MEA	(\$484,447)	(\$471,288)	(\$13,159)	
Gas Exchange Revenue	(\$257,141)	(\$250,156)	(\$6,985)	
Subtotal	(\$1,051,863)	(\$1,023,291)	(\$28,572)	
Net Fuel Expense	\$28,907,267	\$28,122,050	\$785,217	
Generation & Purchases (MWh)	543,745	529,367	14,377	
Cost per MWh at Generation	\$53.16	\$53.12	\$54.61	
Projected Balances as of December 31, 2025	(\$4,301,636)	(\$4,086,513)	(\$215,122)	
Fuel Expense to be Recovered at G&T	\$24,605,631	\$24,035,536	\$570,095	
Predicted Sales at G&T (MWh)	533,486	519,380	14,106	
Fuel Adjustment Factor per kWh at G&T	\$0.04612	\$0.04628	\$0.04041	R,R,R

D- Removed expired natural gas contracts "AIX Energy, LLC (4/2026-3/2024)", "Cook Inlet Energy (2014-3/2023)", Furie (11/2021-3/2023), "Hilcorp Alaska, LLC- Non-Firm (2/2021-8/2021)".

Tariff Advice No. 584-8

Effective: January 1, 2026

Issued by:

Chugach Electric Association, Inc

P.O. Box 196300 Anchorage, Alaska 99519-6300

RCA NO.: 8 63<sup>rd</sup> Revision Sheet No. 94.04



Canceling

62<sup>nd</sup> Revision Sheet No. 94.04

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTORS AT G&T  
POST ACQUISITION (CONTINUED)**

e.2. Purchased Power Adj. Factor: Predicted costs for the quarter beginning January 1, 2026

Description	Total	Retail	Seward
Purchased Power Expense			
Bradley Lake Purchases	\$3,431,019	\$3,337,821	\$93,198
Base FIW Renewable Resource Cost	\$912,660	\$912,660	\$0
Non-Utility Generation	\$0	\$0	\$0
Pooling Agreement - MEA	\$16,210	\$15,770	\$440
Other Purchases	\$91,365	\$88,883	\$2,482
Subtotal	\$4,451,254	\$4,355,134	\$96,120
Less Purchased Power Credits			
Renewable Energy Certificates	\$0	\$0	\$0
Wheeling and Economy Revenue	(\$32,318)	(\$31,441)	(\$878)
Subtotal	(\$32,318)	(\$31,441)	(\$878)
Net Purchased Power Expense	\$4,418,936	\$4,323,694	\$95,242
Generation & Purchases (MWh)	543,745	529,367	14,377
Cost per MWh at Generation	\$8.13	\$8.17	\$6.62
Projected Balances as of December 31, 2025	(\$1,434,758)	(\$1,404,946)	(\$29,812)
Purchased Power Expense to be Recovered	\$2,984,178	\$2,918,748	\$65,430
Predicted Sales at G&T (MWh)	533,486	519,380	14,106
Purchased Power Adjustment Factor per kWh at G&T	\$0.00559	\$0.00562	\$0.00464 R,R,I

RCA NO.: 8      73<sup>rd</sup> Revision      Sheet No. 94.05



Canceling

72<sup>nd</sup> Revision

Sheet No. 94.05

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTORS AT G&T  
POST ACQUISITION (CONTINUED)**

e.3. Incremental Fire Island Wind Adjustment Factor:

Predicted costs for the quarter beginning January 1, 2026

Description	Total	Retail	Seward	
Predicted FIW Purchases (MWh)	14,448	14,448	----	
Purchased Power Rate	\$97.00	\$97.00	----	
Total FIW Purchased Power Cost	\$1,401,456	\$1,401,456	----	
Chugach Avoided Energy Cost at G&T (MWh)	\$63.17	\$63.17	----	
Estimated Cost Avoided Due to FIW Purchases	\$912,660	\$912,660	----	
Fire Island Wind Cost Differential	\$488,796	\$488,796	----	
Chugach Retail Generation & Purchases (MWh)	529,367	529,367	----	
Cost per MWh at Generation	\$0.92	\$0.92	----	
Predicted Sales at G&T (MWh)	519,380	519,380	----	
FIW Adjustment Factor per kWh at G&T	\$0.00094	\$0.00094	----	R,R

e.4. Summary of fuel and purchased power cost adjustment factors at G&T  
for rates effective January 1, 2026

Fuel & Purch. Pwr Costs to be Recovered	\$33,814,999	\$32,934,539	\$880,460	
Generation & Purchases (MWh)	543,745	529,367	14,377	
Cost per MWh at Generation	\$62.19	\$62.21	\$61.24	
Projected Balances as of December 31, 2025	(\$5,736,394)	(\$5,491,459)	(\$244,935)	
Total Costs Recovered at G&T	\$28,078,605	\$27,443,080	\$635,525	
Predicted Sales at G&T (MWh)	533,486	519,380	14,106	
Fuel and Purchased Power Adjustment				
Factor per kWh at G&T	\$0.05262	\$0.05284	\$0.04505	R,R,R



RCA NO.: 8 119<sup>th</sup> Revision Sheet No. 94.1



Canceling

118<sup>th</sup> Revision Sheet No. 94.1

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTORS  
POST ACQUISITION AT RETAIL DELIVERY: PRIMARY SERVICE**

e.5. Chugach retail cost of power adjustment factors for rates effective January 1, 2026

1. Total Chugach Retail Fuel and Purchased Power Cost Recovery		\$27,443,080	
2. Retail Fuel Adjustment Factor per kWh at G&T	\$0.04628		
3. Retail Purchased Power Adjustment Factor per kWh at G&T	\$0.00562		
4. Fire Island Wind Adjustment Factor per kWh at G&T	\$0.00094		
5. Chugach Retail Service at Primary Voltage			
A. Fuel Adjustment Factor			
a) Primary kWh Sales at G&T	72,725,942		
b) Fuel Cost Recovery - Primary Voltage	\$3,365,757		
c) Primary kWh Sales at Delivery	71,558,654		
d) Fuel Adjustment Factor per kWh at Primary		<u>\$0.04703</u>	R
(Percent Primary Distribution Losses at G&T: 1.61%)			
B. Purchased Power Adjustment Factor			
a) Primary kWh Sales at G&T	72,725,942		
b) Purchased Power Cost Recovery - Primary Voltage	\$408,720		
c) Primary kWh Sales at Delivery	71,558,654		
d) Purchased Power Adj. Factor per kWh at Primary		<u>\$0.00571</u>	R
C. Fire Island Wind Renewable Energy Adjustment Factor			
a) Primary kWh Sales at G&T	72,725,942		
b) FIW Cost Differential - Primary Voltage	\$68,362		
c) Primary kWh Sales at Delivery	71,558,654		
d) FIW Renewable Energy Adj. Factor per kWh at Primary		<u>\$0.00096</u>	R
D. Total Retail Service at Primary Voltage Delivery		\$0.05370	R

RCA NO.: 8 58<sup>th</sup> Revision Sheet No. 94.1.1



Canceling

57<sup>th</sup> Revision Sheet No. 94.1.1

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTORS  
POST ACQUISITION AT RETAIL DELIVERY: SECONDARY SERVICE**

e.6. Chugach retail cost of power adjustment factors for rates effective January 1, 2026

**6. Chugach Retail Service at Secondary Voltage**

**A. Fuel Adjustment Factor**

a) Secondary kWh Sales at G&T	446,653,861		
b) Fuel Cost Recovery - Secondary Voltage	\$20,671,141		
c) Secondary kWh Sales at Delivery	436,211,511		
d) Fuel Adjustment Factor per kWh at Secondary		<u>\$0.04739</u>	R
(Percent Secondary Distribution Losses at G&T: 2.34%)			

**B. Purchased Power Adjustment Factor**

a) Predicted Secondary kWh Sales at G&T	446,653,861		
b) Purchased Power Cost Recovery - Secondary Voltage	\$2,510,195		
c) Predicted Secondary kWh Sales at Delivery	436,211,511		
d) Purchased Power Adj. Factor per kWh at Secondary		<u>\$0.00575</u>	R

**C. Fire Island Wind Renewable Energy Adjustment Factor**

a) Predicted Secondary kWh Sales at G&T	446,653,861		
b) FIW Cost Differential - Secondary Voltage	\$419,855		
c) Predicted Secondary kWh Sales at Delivery	436,211,511		
d) FIW Renewable Energy Adj. Factor per kWh at Secondary		<u>\$0.00096</u>	R

D. Total Retail Service at Secondary Voltage Delivery		\$0.05410	R
---	--	-----------	---

RCA NO.: 8      20<sup>th</sup> Revision      Sheet No. 94.1.2



Canceling

19<sup>th</sup> Revision      Sheet No. 94.1.2

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTORS POST ACQUISITION  
WITH BRU CONTRIBUTED CAPITAL ADJUSTMENTS**

	<b>South District</b>		<b>North District</b>		
	Primary	Secondary	Primary	Secondary	
Fuel Rate	\$0.04703	\$0.04739	\$0.04703	\$0.04739	R, R, R, R
Purchased Power Rate	\$0.00571	\$0.00575	\$0.00571	\$0.00575	R, R, R, R
FIW Adj Factor	\$0.00096	\$0.00096	\$0.00096	\$0.00096	R, R, R, R
Subtotal	\$0.05370	\$0.05410	\$0.05370	\$0.05410	R, R, R, R
BRU Contributed Capital	\$0.02272	\$0.02272	(\$0.01488)	(\$0.01488)	I, I, I, I
Total per kWh Rate	\$0.07642	\$0.07682	\$0.03882	\$0.03922	R, R, I, I

Tariff Advice No. 584-8

Effective: January 1, 2026

Issued by:  
Chugach Electric Association, Inc  
P.O. Box 196300 Anchorage, Alaska 99519-6300

RCA NO.: 8 48<sup>th</sup> Revision Sheet No. 96



Canceling

47<sup>th</sup> Revision Sheet No. 96

Chugach Electric Association, Inc.

### **Beluga River Unit Contributed Capital Surcharge and Rebate**

The Beluga River Unit Contributed Capital (BRU Contributed Capital) adjustment process governs the collection of funds through a surcharge assessed to South District members and the disbursement of funds to North District members through a rebate over a targeted 120-month period, beginning January 1, 2021.<sup>1</sup> The BRU Contributed Capital adjustment mechanism reconciles historical contributions and future ratepayer benefit between members served in the South District and North District in the amount of \$176,612,912, or \$136,002,239 on a present value basis (10 years, 5% interest rate).

BRU Contributed Capital surcharge and rebate amounts are adjusted quarterly consistent with the timing of Chugach's cost of power adjustment filings. Because the surcharge and rebate amounts are determined by projected sales and incorporate balancing accounts, the actual life of the BRU Contributed Capital adjustment process may be shorter or longer than the 120-month period.

#### **A. Applicability**

The surcharge is applicable to all South District members and the rebate is applicable to all North District members.

#### **B. BRU Contributed Capital Balancing Accounts**

Chugach shall maintain a BRU Contributed Capital surcharge balancing account for South District members and a BRU Contributed Capital rebate balancing account for North District members. The South District balancing account starts with a debit balance of \$176,612,912 reflecting the amounts due from the South District members. The North District balancing account starts with a credit balance of \$176,612,912 reflecting the amount to be rebated. Each account will be reduced monthly by the amount of the surcharge collected and rebate returned to the members.

#### **C. Surcharge and Rebate Amounts**

Member billings will be adjusted on a quarterly basis to reflect changes in surcharge and rebate amounts.

South District BRU Contributed Capital Surcharge:	\$0.02272 per kWh	I
North District BRU Contributed Capital Rebate:	(\$0.01488) per kWh	I

<sup>1</sup> See Order No. U-18-102(44)/U-19-020(39)/U-19-021(39) issued by the Regulatory Commission of Alaska on May 28, 2020.

RCA NO.: 8      163<sup>rd</sup> Revision      Sheet No. 97



Canceling

162<sup>nd</sup> Revision      Sheet No. 97

Chugach Electric Association, Inc.

**POST ACQUISITION PURCHASE AND SALES RATES FOR QUALIFIED COGENERATION,  
SMALL POWER PRODUCTION, AND STANDBY/BUYBACK FACILITIES**

Available in all territory served by Chugach, or as required pursuant to contractual arrangements under wholesale power sales agreement. Applicable to qualified cogeneration, small power production and standby/buyback facilities of 200 kW or less. The type of service shall be single or three phase 60 hertz at Chugach's standard voltages.

Chugach reserves the right to limit the number of retail customers receiving service under the terms of this schedule to one per substation circuit. Chugach further reserves the right to reduce the buyback rates for costs associated with the integration of the energy produced by the qualifying facility into the Chugach system. Integration costs are project specific and determined through the completion of an integration study completed by Chugach.

Monthly Rates

Power sales supplied by Chugach to the customer to meet its electric requirements will be priced at the applicable rates. The rate paid by Chugach to the customer for kWh supplied by the customer to Chugach is the average avoided cost calculated as follows:

1. Fuel and purchased power expense, excluding Bradley Lake and Fire Island Wind, predicted for next quarter in the determination of fuel and purchased power rates.	\$28,982,524	
2. Non-fuel O&M expense	\$115,048	
3. Balancing Account as of September 30, 2025	(\$139,129)	
4. Total Avoided Cost Included in Rate	\$28,958,443	
5. kWh Sales at G&T predicted for next quarter:	458,430,940	
6. Avoided Cost per kWh at G&T (L4 / L5)	<u>\$0.06317</u>	<u>R</u>
7. Avoided Cost at Retail Primary Voltage		
a) Retail Primary kWh Sales at G&T	72,725,942	
(Percent Primary Distribution Losses at G&T: 1.61%)		
b) Retail Primary kWh Sales at Delivery	71,558,654	
c) Avoided Costs per kWh at Retail Primary (L6 x L7a / L7b)	<u>\$0.06420</u>	<u>I</u>
8. Avoided Cost at Retail Secondary Voltage		
a) Retail Secondary kWh Sales at G&T	446,653,861	
(Percent Secondary Distribution Losses at G&T: 2.34%)		
b) Retail Secondary kWh Sales at Delivery	436,211,511	
c) Avoided Costs per kWh at Retail Secondary (L6 x L8a / L8b)	<u>\$0.06468</u>	<u>I</u>

These rates will change concurrently with cost of power factor adjustments and general rate revisions.

RCA NO.: 8      11<sup>th</sup> Revision      Sheet No. 97.1.5



Canceling

10<sup>th</sup> Revision      Sheet No. 97.1.5

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTOR HISTORY  
(SERVICE AT TRANSMISSION DELIVERY, RETAIL)**

For Rates Effective	Chugach Retail (Rate per kWh)			
	Total	Fuel	Purchased Power	FIW Adjustment Factor
<b>Post Acquisition:</b>				
January 1, 2021	\$0.04696	\$0.03936	\$0.00587	\$0.00173
April 1, 2021	\$0.04786	\$0.04214	\$0.00488	\$0.00084
July 1, 2021	\$0.04841	\$0.04284	\$0.00488	\$0.00069
October 1, 2021	\$0.04764	\$0.04192	\$0.00474	\$0.00098
January 1, 2022	\$0.03820	\$0.03229	\$0.00448	\$0.00143
April 1, 2022	\$0.04237	\$0.03639	\$0.00502	\$0.00096
July 1, 2022	\$0.04599	\$0.03800	\$0.00692	\$0.00107
October 1, 2022	\$0.04790	\$0.03968	\$0.00692	\$0.00130
January 1, 2023	\$0.04729	\$0.03785	\$0.00829	\$0.00115
April 1, 2023	\$0.05143	\$0.04102	\$0.00938	\$0.00103
July 1, 2023	\$0.05364	\$0.04201	\$0.01048	\$0.00115
October 1, 2023	\$0.05198	\$0.03862	\$0.01231	\$0.00105
January 1, 2024	\$0.05090	\$0.03129	\$0.01839	\$0.00122
April 1, 2024	\$0.05111	\$0.03262	\$0.01751	\$0.00098
July 1, 2024	\$0.05518	\$0.04364	\$0.01065	\$0.00089
October 1, 2024	\$0.06192	\$0.05702	\$0.00395	\$0.00095
January 1, 2025	\$0.06476	\$0.05959	\$0.00408	\$0.00109
April 1, 2025	\$0.06451	\$0.05406	\$0.00950	\$0.00095
July 1, 2025	\$0.06428	\$0.05571	\$0.00753	\$0.00104
October 1, 2025	\$0.05786	\$0.05064	\$0.00578	\$0.00144
January 1, 2026	\$0.05284	\$0.04628	\$0.00562	\$0.00094

N

Tariff Advice No. 584-8

Effective: January 1, 2026

Issued by:  
Chugach Electric Association, Inc  
P.O. Box 196300 Anchorage, Alaska 99519-6300

RCA NO.: 8      11<sup>th</sup> Revision      Sheet No. 97.5.3



Canceling

10<sup>th</sup> Revision      Sheet No. 97.5.3

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTOR HISTORY  
(SERVICE AT CHUGACH RETAIL DELIVERY)**

	Primary Voltage (Rate per kWh)				
For Rates Effective	Total	Fuel	Purchased Power	FIW Adjustment Factor	
<b>Post Acquisition:</b>					
January 1, 2021	\$0.04729	\$0.03964	\$0.00591	\$0.00174	
April 1, 2021	\$0.04944	\$0.04353	\$0.00504	\$0.00087	
July 1, 2021	\$0.04952	\$0.04382	\$0.00499	\$0.00071	
October 1, 2021	\$0.04963	\$0.04367	\$0.00494	\$0.00102	
January 1, 2022	\$0.04317	\$0.03649	\$0.00506	\$0.00162	
April 1, 2022	\$0.04325	\$0.03715	\$0.00512	\$0.00098	
July 1, 2022	\$0.04600	\$0.03801	\$0.00692	\$0.00107	
October 1, 2022	\$0.04823	\$0.03995	\$0.00697	\$0.00131	
January 1, 2023	\$0.04964	\$0.03973	\$0.00870	\$0.00131	
April 1, 2023	\$0.05342	\$0.04261	\$0.00974	\$0.00107	
July 1, 2023	\$0.05680	\$0.04448	\$0.01110	\$0.00122	
October 1, 2023	\$0.05320	\$0.03953	\$0.01260	\$0.00107	
January 1, 2024	\$0.05198	\$0.03195	\$0.01878	\$0.00125	
April 1, 2024	\$0.05198	\$0.03318	\$0.01781	\$0.00100	
July 1, 2024	\$0.05627	\$0.04450	\$0.01086	\$0.00091	
October 1, 2024	\$0.06265	\$0.05769	\$0.00400	\$0.00096	
January 1, 2025	\$0.06558	\$0.06035	\$0.00413	\$0.00110	
April 1, 2025	\$0.06543	\$0.05483	\$0.00964	\$0.00096	
July 1, 2025	\$0.06536	\$0.05664	\$0.00766	\$0.00106	
October 1, 2025	\$0.05862	\$0.05130	\$0.00586	\$0.00146	
January 1, 2026	\$0.05370	\$0.04703	\$0.00571	\$0.00096	N

N

Tariff Advice No. 584-8

Effective: January 1, 2026

Issued by:  
Chugach Electric Association, Inc  
P.O. Box 196300 Anchorage, Alaska 99519-6300

RCA NO.: 8      11<sup>th</sup> Revision      Sheet No. 97.6.2



Canceling

10<sup>th</sup> Revision      Sheet No. 97.6.2

Chugach Electric Association, Inc.

**COST OF POWER ADJUSTMENT FACTOR HISTORY  
(SERVICE AT CHUGACH RETAIL SECONDARY VOLTAGE DELIVERY)**

For Rates Effective	Total	Secondary Voltage (Rate per kWh)			
		Fuel	Purchased	FIW	
			Power	Adjustment Factor	
<b>Post Acquisition:</b>					
January 1, 2021	\$0.04766	\$0.03994	\$0.00596	\$0.00176	
April 1, 2021	\$0.04980	\$0.04385	\$0.00508	\$0.00087	
July 1, 2021	\$0.04989	\$0.04415	\$0.00503	\$0.00071	
October 1, 2021	\$0.05000	\$0.04400	\$0.00497	\$0.00103	
January 1, 2022	\$0.04349	\$0.03676	\$0.00510	\$0.00163	
April 1, 2022	\$0.04358	\$0.03743	\$0.00516	\$0.00099	
July 1, 2022	\$0.04634	\$0.03829	\$0.00697	\$0.00108	
October 1, 2022	\$0.04859	\$0.04025	\$0.00702	\$0.00132	
January 1, 2023	\$0.05001	\$0.04002	\$0.00877	\$0.00122	
April 1, 2023	\$0.05383	\$0.04293	\$0.00982	\$0.00108	
July 1, 2023	\$0.05722	\$0.04481	\$0.01118	\$0.00123	
October 1, 2023	\$0.05359	\$0.03982	\$0.01269	\$0.00108	
January 1, 2024	\$0.05236	\$0.03219	\$0.01892	\$0.00125	
April 1, 2024	\$0.05237	\$0.03343	\$0.01794	\$0.00100	
July 1, 2024	\$0.05669	\$0.04484	\$0.01094	\$0.00091	
October 1, 2024	\$0.06312	\$0.05812	\$0.00403	\$0.00097	
January 1, 2025	\$0.06608	\$0.06081	\$0.00416	\$0.00111	
April 1, 2025	\$0.06592	\$0.05524	\$0.00971	\$0.00097	
July 1, 2025	\$0.06584	\$0.05706	\$0.00771	\$0.00107	
October 1, 2025	\$0.05905	\$0.05168	\$0.00590	\$0.00147	
January 1, 2026	\$0.05410	\$0.04739	\$0.00575	\$0.00096	N