

## RESOLUTION

### **Project Authorization – Jewel lake Road OH/UG: Strawberry Road to West 84th Avenue & Jewel Lake Substation Conduit**

WHEREAS, Chugach Electric Association, Inc. (Chugach) has identified the need to Underground the distribution lines from approximately Strawberry Road to West 84<sup>th</sup> Avenue on Jewel Lake Road and install conduit for future sub-transmission and communications use;

WHEREAS, and funds have been collected via Chugach's compliance with State of Alaska and Municipal Overhead to Undergrounding requirements, Anchorage Municipal Code requires Chugach to spend two percent of the prior three-year average of annual gross retail revenues derived from service connections within the MOA. Per AMC 21.90.070(A)(1);

WHEREAS, this project is included in Chugach's Undergrounding Plan approved by the Municipality of Anchorage;

WHEREAS, Chugach currently has \$10.7 M of funds collected for Overhead to Underground Projects;

WHEREAS, \$2,500,000 was included in the Title 21 Municipal Undergrounding Ordinance Budget ID 03.0810 in the 2022 budget for the distribution portion of this project and \$800,000 for non-reimbursable system upgrades are budgeted in the 2022 Capital Improvement Plan;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors authorizes the Chief Executive Officer to proceed with the Jewel Lake Road Undergrounding Project for an estimated amount of \$3,300,000.

## CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska; that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 16<sup>th</sup> day of February, 2022; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation the 16<sup>th</sup> day of February, 2022.



Secretary