



RESOLUTION

Addition to Indenture - Cooper Landing Property

WHEREAS, Chugach Electric Association, Inc. (Chugach) serves residential members in the northern Kenai Peninsula and provides power, as a wholesale customer, to the City of Seward (Seward);

WHEREAS, in 2023, Chugach developed a plan to improve reliability, specifically in Cooper Landing and Moose Pass, due to a decrease in reliability and an increase in outage metrics related to equipment failures, tree contacts, weather, a decrease in equipment and other outage related sources;

WHEREAS, the acquisition of property in Cooper Landing will allow Chugach to stage materials and equipment to increase response time and improve reliability to members in the northern Kenai Peninsula; and

WHEREAS, property has been identified and available in Cooper Landing and Chugach believes it is in the best interest of Chugach to effectuate the acquisition of the identified property in Cooper Landing; and


WHEREAS, pursuant to Section 13.1 of the Second Amended and Restated Indenture of Trust (Indenture), a Board Resolution is required to enter into a Supplemental Indenture for the purpose of evidencing that the acquired property in Cooper Landing property is subject to the lien of the Indenture.

NOW THEREFORE BE IT RESOLVED, that the Chief Executive Officer be, and hereby is, authorized and empowered to take all such further action and to execute and deliver all such further agreements and other documents in the name and on behalf of Chugach to consummate, effectuate, carry out, or further the acquisition of Cooper Landing property and enter into a Supplemental Indenture for the purpose of evidencing said property being subject to the lien of the Indenture.

CERTIFICATION

I, Susanne Fleek-Green, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric not for profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 26th day of June, 2024; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 26th day of June, 2024.


Secretary