



## RESOLUTION

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### Simplified Rate Filing – June 2020 Test Year

WHEREAS, the Chugach Electric Association, Inc. (Chugach) Board of Directors has approved the use of quarterly Simplified Rate Filings (SRF) to adjust base demand and energy rates for Chugach retail and the wholesale customer class of Seward Electric System (Seward), and the Regulatory Commission of Alaska (Commission) has authorized its use;

WHEREAS, the SRF results based on the June 30, 2020 test period show demand and energy rate decreases of \$0.2 million on a system basis, \$0.2 million to the Chugach retail class, and an increase of \$30,000 to Seward;

WHEREAS, the net impact of the revenue requirement and sales levels are consistent with cost recovery levels needed to fund current operations and no rate changes are needed;

WHEREAS, the regulations for SRF provide that changes to base demand and energy rates are not required if resultant ratemaking Times Interest Earned Ratio levels do not exceed 5 percent of the authorized levels established by the Regulatory Commission of Alaska (Commission); and,

WHEREAS, the SRF results based on the June 30, 2020 test period do not exceed 5 percent of authorized levels.

NOW, THEREFORE, BE IT RESOLVED, the demand and energy rates to Chugach retail and Seward shall remain unchanged in this filing;

AND BE IT FURTHER RESOLVED, the Chugach Board of Directors approves the submittal of an informational filing based on the June 30, 2020 test year SRF to the Commission.

### CERTIFICATION

I, James Henderson, do hereby certify that I am the Secretary of Chugach Electric Association, Inc., an electric non-profit cooperative membership corporation organized and existing under the laws of the State of Alaska: that the foregoing is a complete and correct copy of a resolution adopted at a meeting of the Board of Directors of this corporation, duly and properly called and held on the 17th day of August 2020; that a quorum was present at the meeting; that the resolution is set forth in the minutes of the meeting and has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of this corporation on the 17th day of August 2020.

  
Secretary